

# Solent Sea-Rescue Organisation

## **Accounts**

For the year ended 31 March 2023

# **Solent Sea-Rescue Organisation**

## **Trustee Information**

Registered number : 277791

Trustees :

Hampshire County Council  
Eastleigh Borough Council  
Fareham Borough Council  
Freshwater Lifeboat  
Gosport and Fareham Inshore Rescue  
Gosport Borough Council  
HM Coastguard  
Havant Borough Council  
Isle of Wight County Council  
New Forest District Council  
Portsmouth and Southsea Voluntary Lifeguards  
Portsmouth City Council  
Ryde Inshore Rescue  
Sandown and Shanklin Inshore Lifeboat  
Solent Rescue  
Southampton City Council  
Stanswood Beach Rescue

Principal address : Hampshire County Council  
The Castle  
Winchester  
Hampshire  
SO23 8UB

Independent Examiner : LIGHTATOUCH  
7 Hodder Close  
Chandlers Ford  
SO53 4QD

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## **Solent Sea-Rescue Organisation**

### **Trustees' Report**

The Trustees present their report and the financial statements for the charity for the year ended 31 March 2023.

### **Principal Activities**

The Charity is established to preserve or assist in the preservation of life and prevention of injury at sea on the foreshore of the Solent and on the beaches of the counties of Hampshire and the Isle of Wight.

In the furtherance of these activities, but not further or otherwise, the powers of the charity are as set out in its constitution.

The accounting policies adopted to further these objectives are set out in note 1 to the financial statements. There have been no material changes to these policies in the year.

### **Review and Results**

An outturn of zero was projected for 2022/23, but the overall position for the year was a surplus of £1,471.52.

We are grateful to local authorities for contributions received during the year; five local authorities contributed a total of £65,944.  
We are also grateful for any other donations received.

One loan of £1,544.10 was given to Stanswood Beach Rescue. No other grants or loans were given to beach and sea rescue units in 2022/23.

The support we have given to the voluntary beach and sea rescue units towards their units' running expenses has enabled them to respond to many incidents during the year.

## Responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing these financial statements, the trustees have needed to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Management Arrangements

The charity is governed by its trustees.

This report was approved on behalf of the trustees on 28/5/24 and signed on their behalf by  Chairman.



## **Solent Sea-Rescue Organisation**

### **Independent Examiners' Report**

#### **Independent Examiner's Report to the Trustees of the Solent Sea Rescue Organisation - Charity Number 277791**

I report on the accounts for the year ended 31 March 2023 which are set out on pages 7 to 12.

#### **Respective responsibilities of the Solent Sea Rescue Organisation and Independent Examiner**

The Solent Sea Rescue Organisation consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

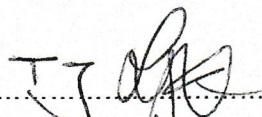
#### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Light FMAAT  
Signed.....

Dated.....

  
09/05/23

Licence Number 8057  
LIGHTATOUCH  
7 Hodder Close  
Chandlers Ford  
Hants  
SO53 4QD

## Solent Sea-Rescue Organisation

### Statement of Financial Activities for the year ended 31 March 2023

	Note	General Fund	General Fund
		2022/23	2021/22
		£	£
<b>Income and Expenditure</b>			
<b>Incoming Resources</b>			
Local authorities scale contributions	2	65,944	65,894
Other contributions	3	10,900	10,910
Interest received	4	1,427	166
<b>Total Incoming Resources</b>		<b>78,271</b>	<b>76,970</b>
<b>Resources Expended</b>			
Direct charitable expenditure :			
Grants / Loans to units	5	1,544	0
Insurance	6	60,043	56,648
Radio licences		500	500
Subscription	7	3,360	3,360
Other expenditure:			
Management and administration of the charity	8	11,352	11,266
<b>Total Resources expended</b>		<b>76,799</b>	<b>71,774</b>
<b>Net incoming resources for the year</b>		<b>1,472</b>	<b>5,197</b>
<b>Other recognised gains and losses</b>		<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>1,472</b>	<b>5,197</b>
Fund balances brought forward at 1 April		107,854	102,658
<b>Fund balances carried forward at 31 March</b>		<b>109,326</b>	<b>107,854</b>

All movements relate to unrestricted Funds

The notes on pages 9 to 12 form part of these accounts

# Solent Sea-Rescue Organisation

## Balance Sheet as at 31 March 2023

	Note	2022/23 £	2021/22 £
<b>Current Assets</b>			
Prepayments	6, 7 & 9	44,711	44,194
Debtor	10	0	0
Cash held	11	64,986	64,021
		<u>109,697</u>	<u>108,215</u>
<b>Liabilities: amounts falling due within one year</b>	8 & 12	371	361
<b>Net assets</b>		<u>109,326</u>	<u>107,854</u>
<b>General Fund</b>		<u>109,326</u>	<u>107,854</u>

Approved by the Board of Trustees on 28/5/24 and signed on its behalf by  
 Honorary Treasurer

The notes on pages 9 to 12 form part of these accounts



## Solent Sea-Rescue Organisation

### Notes to the accounts for the year ended 31 March 2023

#### 1. Accounting Policies

##### (a) Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards using the historical cost convention and in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice (SORP) 2005.

##### (b) Allocation of cost

Direct charitable expenditure includes all costs incurred in delivering the charity's principal objectives.

(c) Interest, grants and donations are credited to the accounts in the year in which they are due.

#### 2. Local Authority Scale Contributions

	2022/23 £	2021/22 £
Hampshire County Council	49,000	49,000
New Forest District Council	4,469	4,469
Fareham Borough Council	2,810	2,810
Gosport Borough Council	2,520	2,470
Isle of Wight County Council	7,145	7,145
	<u>65,944</u>	<u>65,894</u>

#### 3. Other contributions

	2022/23 £	2021/22 £
Sailing Clubs, sponsorship, donations	0	10
Intangible income	10,900	10,900
	<u>10,900</u>	<u>10,910</u>

Intangible income represents notional contribution of £10,900 for the Treasurer provided by Hampshire County Council.

#### 4. Interest

	2022/23 £	2021/22 £
Interest Received	1,427	166
	<u>1,427</u>	<u>166</u>

Due to inflation and the current economic situation, interest rates rose substantially in 2022/23. The weighted average for the year was 2.29%, a significant increase from 2021/22 (0.19%).

#### 5. Grants & Loans to Beach and Sea-Rescue Units

	2022/23 £	2021/22 £
Freshwater Lifeboat		
Gosport & Fareham Inshore Rescue		
Portsmouth & Southsea Voluntary		
Ryde Inshore		
Sandown & Shanklin Inshore		
Solent Rescue		
Stanswood Beach Rescue	1,544	
	<u>1,544</u>	<u>0</u>

#### 6. Insurance

	2022/23 £	2021/22 £
Everard	32,917	31,349
Underwriting Exchange	27,126	25,299
	<u>60,043</u>	<u>56,648</u>

All insurance premiums are apportioned between the two financial years they cover with payments relating to the next financial year being treated as a prepayment or a creditor if paid in the following financial year; this more accurately reflects the costs incurred in the current financial year.

## 7. Subscription

	2022/23 £	2021/22 £
D4H Technologies	3,360	3,360
	<u>3,360</u>	<u>3,360</u>

Subscription costs are apportioned between the two financial years they cover with payments relating to the next financial year being treated as a prepayment or a creditor if paid in the following financial year; this more accurately reflects the costs incurred in the current financial year.

## 8. Management and Administration of the Charity

	2022/23 £	2021/22 £
Administration expenses	10,900	10,900
Independent Examination of the Accounts	370	366
Travel costs	82	0
	<u>11,352</u>	<u>11,266</u>

Administration expenses include a notional contribution of £10,900 for the Treasurer provided by Hampshire County Council. Due to the COVID-19 Pandemic no secretarial expenses or travel expenses were incurred by the Hon.Secretary in 2021/22.

## 9. Prepayments

	2022/23 £	2021/22 £
Insurance paid in advance	43,919	43,402
Subscription paid in advance	792	792
	<u>44,711</u>	<u>44,194</u>

**10. Debtor**

	2022/23 £	2021/22 £
Short term loans	0	0
	<u>0</u>	<u>0</u>

There were no debtors within Solent Sea Rescue Organisation in 2022/23 or in 2021/22.

**11. Cash held by Hampshire County Council**

Cash is held on deposit at Hampshire County Council.

**12. Creditors**

	2022/23 £	2021/22 £
Independent Examination of the Accounts	371	361
Grant to Beach and Sea-Rescue Units	0	0
	<u>371</u>	<u>361</u>

**13. Trustees' remuneration**

No trustees received any remuneration or reimbursed expenses in either the current or preceding year.