

Solent Sea-Rescue Organisation

Accounts

For the year ended 31 March 2022

Solent Sea-Rescue Organisation

Trustee Information

Registered number : 277791

Trustees :

Hampshire County Council
Eastleigh Borough Council
Fareham Borough Council
Freshwater Lifeboat
Gosport and Fareham Inshore Rescue
Gosport Borough Council
HM Coastguard
Hamble Life Boat
Havant Borough Council
Isle of Wight County Council
New Forest District Council
Portsmouth and Southsea Voluntary Lifeguards
Portsmouth City Council
Ryde Inshore Rescue
Sandown and Shanklin Inshore Lifeboat
Solent Rescue
Southampton City Council
Stanswood Beach Rescue

Principal address : Hampshire County Council
The Castle
Winchester
Hampshire
SO23 8UB

Independent Examiner : LIGHTATOUCH
7 Hodder Close
Chandlers Ford
SO53 4QD

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Solent Sea-Rescue Organisation

Trustees' Report

The Trustees present their report and the financial statements for the charity for the year ended 31 March 2022.

Principal Activities

The Charity is established to preserve or assist in the preservation of life and prevention of injury at sea on the foreshore of the Solent and on the beaches of the counties of Hampshire and the Isle of Wight.

In the furtherance of these activities, but not further or otherwise, the powers of the charity are as set out in its constitution.

The accounting policies adopted to further these objectives are set out in note 1 to the financial statements. There have been no material changes to these policies in the year.

Review and Results

An outturn of zero was projected for 2021/22, but the overall position for the year was a surplus of £5,196.42.

We are grateful to local authorities for contributions received during the year; five local authorities contributed a total of £65,894.

We are also grateful for any other donations received.

There were no grants or loans given to beach and sea rescue units in 2021/22.

The support we have given to the voluntary beach and sea rescue units towards their units' running expenses has enabled them to respond to many incidents during the year.

Responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing these financial statements, the trustees have needed to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management Arrangements

The charity is governed by its trustees.

This report was approved on behalf of the trustees on and signed on their behalf by Chairman.

Solent Sea-Rescue Organisation

Independent Examiners' Report

Independent Examiner's Report to the Trustees of the Solent Sea Rescue Organisation - Charity Number 277791

I report on the accounts for the year ended 31 March 2022 which are set out on pages 7 to 12.

Respective responsibilities of the Solent Sea Rescue Organisation and Independent Examiner

The Solent Sea Rescue Organisation consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act;or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Light FMAAT

Signed.....

Dated.....

T. Light
22/07/22

Licence Number 8057

LIGHTATOUCH

7 Hodder Close

Chandlers Ford

Hants

SO53 4QD

Solent Sea-Rescue Organisation

Statement of Financial Activities for the year ended 31 March 2022

	Note	General Fund	General Fund
		2021/22	2020/21
		£	£
Income and Expenditure			
Incoming Resources			
Local authorities scale contributions	2	65,894	65,864
Other contributions	3	10,910	10,910
Interest received	4	166	100
Total Incoming Resources		76,970	76,874
Resources Expended			
Direct charitable expenditure :			
Grants to units	5	0	6,125
Insurance	6	56,648	52,468
Radio licences		500	500
Subscription	7	3,360	3,518
Other expenditure:			
Management and administration of the charity	8	11,266	11,245
Total Resources expended		71,774	73,856
Net incoming resources for the year		5,197	3,018
Other recognised gains and losses		0	0
Net movement in funds		5,197	3,018
Fund balances brought forward at 1 April		102,658	99,640
Fund balances carried forward at 31 March		107,855	102,658

All movements relate to unrestricted Funds

The notes on pages 9 to 12 form part of these accounts

Solent Sea-Rescue Organisation

Balance Sheet as at 31 March 2022

	Note	2021/22 £	2020/21 £
Current Assets			
Prepayments	6, 7 & 9	44,194	41,492
Debtor	10	0	0
Cash held	11	64,021	65,011
		<hr/>	<hr/>
		108,215	106,503
Liabilities: amounts falling due within one year	5, 8 & 12	361	3,845
Net assets		<hr/>	<hr/>
		107,854	102,658
General Fund		<hr/>	<hr/>
		107,854	102,658

Approved by the Board of Trustees on and signed on its behalf by
..... Honorary Treasurer

The notes on pages 9 to 12 form part of these accounts

Solent Sea-Rescue Organisation

Notes to the accounts for the year ended 31 March 2022

1. Accounting Policies

(a) Accounting Convention

The accounts have been prepared in accordance with applicable accounting standards using the historical cost convention and in accordance with the requirements of the Charities Act 2011 and the Statement of Recommended Practice (SORP) 2005.

(b) Allocation of cost

Direct charitable expenditure includes all costs incurred in delivering the charity's principal objectives.

(c) Interest, grants and donations are credited to the accounts in the year in which they are due.

2. Local Authority Scale Contributions

	2021/22 £	2020/21 £
Hampshire County Council	49,000	49,000
New Forest District Council	4,469	4,469
Fareham Borough Council	2,810	2,810
Gosport Borough Council	2,470	2,440
Isle of Wight County Council	7,145	7,145
	<u>65,894</u>	<u>65,864</u>

3. Other contributions

	2021/22 £	2020/21 £
Sailing Clubs, sponsorship, donations	10	10
Intangible income	10,900	10,900
	<u>10,910</u>	<u>10,910</u>

Intangible income represents notional contribution of £10,900 for the Treasurer provided by Hampshire County Council.

4. Interest

	2021/22 £	2020/21 £
Interest Received	166	100
	<u>166</u>	<u>100</u>

Due to the ongoing impact of COVID-19 on the economic situation, interest rates remained fairly low, although rose towards the end of the year bringing the weighted average for the year to 0.19%, almost double the rate of 2020/21 (0.1%).

5. Grants to Beach and Sea-Rescue Units

	2021/22 £	2020/21 £
Freshwater Lifeboat		875
Gosport & Fareham Inshore Rescue		875
Portsmouth & Southsea Voluntary		875
Ryde Inshore		875
Sandown & Shanklin Inshore		875
Solent Rescue		875
Stanswood Beach Rescue		875
	<u>0</u>	<u>6,125</u>

6. Insurance

	2021/22 £	2020/21 £
Everard	31,349	28,686
Underwriting Exchange	25,299	23,782
	<u>56,648</u>	<u>52,468</u>

All insurance premiums are apportioned between the two financial years they cover with payments relating to the next financial year being treated as a prepayment or a creditor if paid in the following financial year; this more accurately reflects the costs incurred in the current financial year.

7. Subscription

	2021/22 £	2020/21 £
D4H Technologies	3,360	3,518
	<u>3,360</u>	<u>3,518</u>

Subscription costs are apportioned between the two financial years they cover with payments relating to the next financial year being treated as a prepayment or a creditor if paid in the following financial year; this more accurately reflects the costs incurred in the current financial year.

8. Management and Administration of the Charity

	2021/22 £	2020/21 £
Administration expenses	10,900	10,900
Independent Examination of the Accounts	366	345
Travel costs	0	0
	<u>11,266</u>	<u>11,245</u>

Administration expenses include a notional contribution of £10,900 for the Treasurer provided by Hampshire County Council. Due to the COVID-19 Pandemic no secretarial expenses or travel expenses were incurred by the Hon.Secretary in 2021/22.

9. Prepayments

	2021/22 £	2020/21 £
Insurance paid in advance	43,402	40,700
Subscription paid in advance	792	792
	<u>44,194</u>	<u>41,492</u>

10. Debtor	2021/22	2020/21
	£	£
Short term loans	0	0
	<u>0</u>	<u>0</u>

There were no debtors within Solent Sea Rescue Organisation in 2021/22 or in 2020/21.

11. Cash held by Hampshire County Council

Cash is held on deposit at Hampshire County Council.

12. Creditors	2021/22	2020/21
	£	£
Independent Examination of the Accounts	361	345
Grant to Beach and Sea-Rescue Units	0	3,500
	<u>361</u>	<u>3,845</u>

13. Trustees' remuneration

No trustees received any remuneration or reimbursed expenses in either the current or preceding year.