

GURU NANAK SAT SANG SABHA, MAIDENHEAD

31 Rutland Road, Maidenhead, Berkshire

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

for the year ended

30 APRIL 2024

Registered Charity No. 277762

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)
31 Rutland Road, Maidenhead, Berkshire, SL6 4HZ

TRUSTEES' ANNUAL REPORT
for the year ended 30 APRIL 2024

The Charity is governed by its Constitution, adopted on 1 March 1975 and amended in April 1986 and April 1989. The objects of the Charity are to advance the Sikh religion, to relieve poverty and advance education.

Organisation

The Charity is organised under the day-to-day control of its management committee. This consisted of the following members during the period under review, who were elected to office in April 2022 to serve for a period of two years:

Kulwant Singh Hans (President)
Manjit Singh Samra (Vice-president)
Manjit Singh Mann (General secretary)
Harbhajan Singh Mand (Secretary) (deceased 9/11/2024)
Narinder Singh Chahal (Treasurer)
Sukhjinder Singh Bhangoo (Assistant treasurer)
Jaswant Singh Reehal (Stage secretary)
Sawraj Singh Atwal (Member)
Gurdev Singh Grewal (Member)
Balwant Singh Thaman (Member)
Sarabjit Singh Sohi (Member)

The title to the Charity's property is held by custodian trustees, who are elected every two years. The custodian trustees during the period under review were:

Amrik Singh Dhanoa (Chairman)
Gurdev Singh Bhangoo
Surinder Singh Shergill
Kamaljit Singh Chahal

Management committee members and custodian trustees provide voluntary honorary services to the Charity. The management committee once again acknowledges the great contribution made by all the *sevadars* (volunteers) at all levels of organisation during this period.

Activities and achievements

During the period the management committee carried out a variety of activities in order to achieve the objects of the Charity set out in the Constitution:

- Spreading the Gospel truth of Guru Granth Sahib, the Holy Book and holding congregations to celebrate the Sikh Gurburbs and preaching and performing Sikh religious rites and ceremonies, including baptism, funeral services and marriages in accordance with Sikh religious traditions.
- Organising public lectures, conferences and meetings and arranging religious gatherings as required by the Sikh community to promote Sikhism.
- Organising other schemes consistent with the spirit of Sikh religion and approved by the members.
- Advancing the education of members of this organisation and the host community concerning good citizenship in a multi-racial society and co-ordinating with other organisations established for the attainment of this objective.
- Providing spiritual and material support for those in need.
- Participating in the local community interfaith activities.

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)

TRUSTEES' ANNUAL REPORT
for the year ended 30 APRIL 2024 (continued)

Responsibilities of members of the management committee

The law applicable to charities in England and Wales (the Charities Act 2011) requires the management committee to prepare financial statements for each financial period.

The management committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management & reserves policy

The management committee actively reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

It is the policy of the Charity to continue with the necessary regular maintenance and upkeep of the present building, while accumulating funds surplus to its operating activities towards the eventual rebuilding or relocation costs of the main prayer hall. The amount held in the bank savings account is designated as Building Fund.

The investment strategy is set by the management committee, taking into account anticipated demand for funds. During the period under review the management committee implemented a low risk investment policy and all funds were held in bank current and deposit accounts.

Reserves and cash Investments policies are both kept under periodic review by the management committee.

Public benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

APPROVAL

The above report is approved by the management committee and signed on its behalf:


.....
Signature

Full name: Amrik Singh Dhanoa

Position: Trustee (Chairman)

Date: 20 March 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GURU NANAK SAT SANG SABHA, MAIDENHEAD (Charity number 277762)**

I report to the trustees on my examination of the accounts of Guru Nanak Sat Sang Sabha, Maidenhead, for the year ended 30 April 2024, which are set out on pages 4 and 5.

Responsibilities and basis of report

As the charity's trustees of Guru Nanak Sat Sang Sabha, Maidenhead, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Y P Maudgil, FCCA

MAUDGIL & CO.

Chartered Certified Accountants

Ground Floor,
21 York Road,
Maidenhead,
Berkshire, SL6 1SQ

Date: 20 March 2024

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)
31 Rutland Road, Maidenhead, Berkshire

RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 30 APRIL 2024

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>RECEIPTS</u>		
From voluntary sources:		
Members' subscriptions	375	298
General donations	121902	103001
Gift aid tax recovery	-	10291
From investments:		
Interest received	6689	1507
	<u>128966</u>	<u>115097</u>
<u>PAYMENTS</u>		
Payments for generating funds:		
Heating and lighting	19578	20861
Water	5242	-
Insurance	1400	1240
Cleaning	1465	1909
Priests, preachers and musicians	25489	24449
Grocery provisions	930	1085
Telephone charges	562	443
Fixtures, fittings and equipment	8160	-
Repairs and maintenance	3238	50648
Printing	372	146
Education, sports and youth expenses	320	-
Refuse collection	2245	1822
Bank charges	1766	1576
Professional fees	-	810
Other expenses	145	50
	<u>70912</u>	<u>105039</u>
NET RECEIPTS FOR YEAR	58054	10058
Cash funds at 30 April 2023	547646	537588
CASH FUNDS AT 30 APRIL 2024	<u>605700</u>	<u>547646</u>

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)
STATEMENT OF ASSETS AND LIABILITIES as at 30 APRIL 2024

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>ASSETS</u>		
MONETARY ASSETS		
Bank balances:		
HSBC Business Money Manager account	432982	311301
HSBC Community account	169537	235608
Cash in hand	3181	737
Total Cash funds	605700	547646
SUNDRY DEBTORS	Nil	Nil
OTHER ASSETS		
a. The title deeds to the Charity's premises, namely 31 Rutland Road, Maidenhead, are held in the name of the Custodian Trustees.		
b. The Charity also owns furniture, fittings, kitchen and other equipment and books, items both purchased and donated over a period of time. A detailed inventory is maintained by the Management Committee.		
<u>LIABILITIES</u>		
SUNDRY CREDITORS	Nil	Nil
<u>FUNDS DETAILS</u>		
a. Designated: Building fund	432982	311301
b. Restricted funds	Nil	Nil

Signed on behalf of the Management Committee:



Signature

Full name: Ravinder Singh Zandu

Position: President

Date: 20 March 2025