

GURU NANAK SAT SANG SABHA, MAIDENHEAD

31 Rutland Road, Maidenhead, Berkshire

**TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

for the year ended

30 APRIL 2022

Registered Charity No. 277762

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)
31 Rutland Road, Maidenhead, Berkshire, SL6 4HZ

TRUSTEES' ANNUAL REPORT
for the year ended 30 APRIL 2022

The Charity is governed by its Constitution, adopted on 1 March 1975 and amended in April 1986 and April 1989. The objects of the Charity are to advance the Sikh religion, to relieve poverty and advance education.

Organisation

The Charity is organised under the day-to-day control of its management committee. In April 2021, due to the Covid-19 restrictions, it was agreed that the existing members of the management committee and the trustees will continue in office until the next annual general meeting. The committee was consisted of the following members during the period under review:

Karnail Singh Pannu (President)
Surinder Singh Shergill (Vice-president)
Kirpal Singh Sohanpal (General secretary)
Shivraj Singh Grewal (Assistant secretary)
Gurmit Singh Rana (Treasurer)
Hardev Singh Panesar (Assistant treasurer)
Tirath Singh Mudhar (Stage secretary)
Kulwant Singh Bhangoo (Member)
Balbir Singh Chahal (Member)
Bikramjit Singh Sandhu (Member)
Harbhajan Singh Shergill (Member)

The title to the Charity's property is held by custodian trustees, who are elected every two years. The custodian trustees during the period under review were:

Amrik Singh Dhanoa (Chairman)
Dhanwant Singh Bhalla
Gurdev Singh Bhangoo

Activities and achievements

The gurdwara plays an important role in providing spiritual leadership and bringing Sikh community and generations together in prayer and in other community activities.

The impact of Covid-19 was serious on the community in terms of severe restrictions on the religious and social activities of the charity during part of the year but the conditions are returning to normal.

The management committee carried out a variety of activities in order to achieve the objects of the charity set out in its constitution:

- Spread the Gospel truth of Guru Granth Sahib and performing Sikh religious rites and ceremonies, including baptism, marriages and funeral services in accordance with Sikh religious traditions.
- Organising public lectures, meetings and conferences and arranging religious gatherings as required by the Sikh community to promote Sikhism.
- Advancing the education of members of this organization and the host community concerning good citizenship in a multi-racial society and coordinating with other organizations established for the attainment of this objective.
- Providing spiritual and material support to those in need.
- Participating and playing a leading role in the local community interfaith activities.

**GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)**

**TRUSTEES' ANNUAL REPORT
for the year ended 30 APRIL 2021 (continued)**

Responsibilities of members of the management committee

The law applicable to charities in England and Wales (the Charities Act 2011) requires the management committee to prepare financial statements for each financial period.

The management committee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management & reserves policy

The trustees followed strictly all restrictions and guidelines issued by the government for the places of worship for prevention and control of spread of Covid-19, hence minimizing any risk to its members visiting the gurdwara.

The management committee actively reviews the major risks which the charity faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

It is the policy of the Charity to continue with the necessary regular maintenance of the present building, while accumulating funds surplus to its operating activities towards the eventual rebuilding or relocation costs of the main prayer hall. The amount held in the bank savings account is designated as Building Fund.

The investment strategy is set by the management committee, taking into account anticipated demand for funds. During the period under review the management committee implemented a low risk investment policy and all funds were held in bank current and deposit accounts.

Reserves and cash Investments policies are both kept under periodic review by the management committee.

Public benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

APPROVAL

The above report is approved by the management committee and signed on its behalf:



Signature

Full name: Amrik Singh Dhanoa

Position: Chair of trustees

Date: - 7 OCT 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GURU NANAK SAT SANG SABHA, MAIDENHEAD (Charity number 277762)**

I report on the accounts of Guru Nanak Sat Sang Sabha, Maidenhead, for the year ended 30 April 2022, which are set out on pages 4 and 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Y P Maudgil, FCCA

MAUDGIL & CO.

Chartered Certified Accountants

Ground Floor,
21 York Road,
Maidenhead,
Berkshire, SL6 1SQ

Date: - 7 OCT 2022

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)
 31 Rutland Road, Maidenhead, Berkshire


RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 30 APRIL 2022

| | Unrestricted funds | Unrestricted funds |
|---|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| <u>RECEIPTS</u> | | |
| From voluntary sources: | | |
| Members' subscriptions | 207 | - |
| General donations | 55804 | 21929 |
| Covid-19 support grant - RBWM | - | 1000 |
| Gift aid tax recovery | 12479 | - |
| From investments: | | |
| Interest received | 34 | 91 |
| | <u>68524</u> | <u>23020</u> |
| <u>PAYMENTS</u> | | |
| Payments for generating funds: | | |
| Heating and lighting | 10661 | 7552 |
| Water | 7551 | 4980 |
| Insurance | 1182 | 1140 |
| Cleaning | 1818 | 2250 |
| Religious preachers and musicians | 18335 | 13570 |
| Grocery provisions | 395 | - |
| Telephone and internet | 230 | 1149 |
| Bank charges | 221 | - |
| Repairs and maintenance | 5079 | 217 |
| Refuse collection | 1649 | 1620 |
| Covid-19 sanitation and protection | 25 | 442 |
| Professional fees | 1110 | - |
| Other expenses | 46 | - |
| | <u>48302</u> | <u>32920</u> |
| NET RECEIPTS/(PAYMENTS) FOR YEAR | 20222 | (9900) |
| Cash funds at 30 April 2021 | 517366 | 527266 |
| CASH FUNDS AT 30 APRIL 2022 | <u><u>537588</u></u> | <u><u>517366</u></u> |

GURU NANAK SAT SANG SABHA, MAIDENHEAD
(Charity number 277762)
STATEMENT OF ASSETS AND LIABILITIES as at 30 APRIL 2022

| | Unrestricted funds | Unrestricted funds |
|--|-----------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| <u>ASSETS</u> | | |
| MONETARY ASSETS | | |
| Bank balances: | | |
| HSBC Business Money Manager account | 213355 | 213321 |
| HSBC Community account | 317576 | 303256 |
| Cash in hand | 6657 | 789 |
| Total Cash funds | <u>537588</u> | <u>517366</u> |
| SUNDRY DEBTORS | Nil | Nil |
| OTHER ASSETS | | |
| a. The title deeds to the Charity's premises, namely 31 Rutland Road, Maidenhead, are held in the name of the Custodian Trustees. | | |
| b. The Charity also owns furniture, fittings, kitchen and other equipment and books, items both purchased and donated over a period of time. A detailed inventory is maintained by the Management Committee. | | |
| <u>LIABILITIES</u> | | |
| SUNDRY CREDITORS | Nil | Nil |
| <u>FUNDS DETAILS</u> | | |
| a. Designated: Building fund | 213355 | 213321 |
| b. Restricted funds | Nil | Nil |

Signed on behalf of the Management Committee:


 Signature

Full name: Kulwant Singh Hans

Position: President

Date: - 7 OCT 2022