

Warehouse Christian Trust

Report and Financial Statements

Year ended: 31 December 2023

Charity no: 277631

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 3
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes Forming Part of the Financial Statements	7 - 10

Reference and Administration Information

Chairman: S Crowther

Trustees: A Blagden
R Brown
V Gillman
S Godwin
N Harris
J Hindley
Dr C Jagger
T L Ko
S Crowther
A Oakden
D Oakden
D Pollard
I Tomes- (Appointed January 2023)
M Williams- (Appointed April 2023)

Address: 42 Busbridge Lane
Godalming
Surrey
GU7 1QD

Registered Charity number: 277631

Independent examiner: A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Report of the Trustees for the Year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administration

Legal and reference information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Charities SORP (FRS 102), Accounting and Reporting by Charities.

- The charity is controlled by the trustees.
- The trustees consider that there are sufficient reserves. Any possible risks have been considered and taken into account in future budgets.
- All trustees are appointed when necessary and are given sufficient training on appointment.

Reserves policy and risk management

The Warehouse Christian Trust's operations are divided into two separate parts: The Cellar and Skillway.

With regard to The Cellar, during the year, the Trustees continued to try and maximise income from as many different sources as possible, including through our well-established network of faithful supporters and grant making bodies despite economic uncertainties.

Skillway continues with its pioneering work regarding the support and training of disadvantaged young people. This part of the Trust aims to carry reserves equivalent to approximately two terms running costs, which is felt essential to ensure the continuity of the service for the young people who attend.

Objectives and Activities

The short and long terms objectives are for The Cellar to remain a focal point of serving presence and love, with an openness to receive all those who are lonely or distressed, and Skillway is an out-of-school training provider, where in a caring environment young people are encouraged individually to engage in and learn practical trade and life skills which promote their mental health and employability prospects.

The Charity is aware of its dependency on the goodwill and support of a large number of volunteers and thanks all those who have helped during the year.

Both The Cellar and Skillway are grateful to the local Churches for their support and to the many altruistic individual benefactors, several of whom make regular monthly contributions, gift aided. This predictable income is most welcomed and very gratefully received.

We also gratefully thank the Trustees who give their time and expertise, and extend very special thanks to Dr C Jagger who retires as Chairman, but who will continue as a Trustee.

The Cellar would also like to gratefully acknowledge the tremendous support in the form of grants and donations from: The Community Foundation for Surrey - Waverley Borough Council (Thriving Communities Commissioning Fund) - Sales Force – The Thomas Trust and A.J. Bennewith & Co. The Cellar is also very grateful for individuals who anonymously support our work thru' our giving platform – People's Fundraising – and from named individuals who regularly donate - and finally, through collections from our local Churches, some of whom identify us for Christmas appeals – without all these groups and individual's support, we would not be able to be there for those who need us most.

In last year's report, we advised that we had re-located to a new venue at the Borough Hall site. The venue is far larger than our previous home and has enabled us to expand the work of the Cellar as well as being able to serve and sit many more customers – sales have increased quite considerably, and we are attracting new clients as well those 'regulars' who have taken time to re-join us following the pandemic.

It should be noted that the Cellar is open to everyone, with the principal objective of providing a caring and friendly meeting place for disadvantaged and vulnerable people in the community. Absolutely everyone is welcome without discrimination or judgment irrespective of age, gender, or ethnicity. The Café aims to provide a safe place for social inclusion and friendship. We collaborate with both Borough and Town councils in serving those who are most vulnerable in the community.

The Café caters particularly for those with mental health issues, learning difficulties or who are disadvantaged, isolated, lonely, depressed or emotionally stressed - our staff are specifically trained in listening skills and make time to talk to customers.

Report of the Trustees for the Year ended 31 December 2023

To provide even greater support to those with mental health issues, the Café has now formed a relationship with 'Being Alongside' (an organisation focused on mental health).

The Café has a mini food bank & works closely with the Community Food Bank and continues to witness increased demand post-pandemic reinforcing the important need for the unique service which The Cellar provides.

Skillway gratefully acknowledges the generosity of regular individual donors, those who contribute online through Stewardship, GoFundMe, by Standing Order, or by purchasing goods on-line through the easyfundraising app, or by making a donation at events.

The Community Foundation for Surrey made a restricted fund donation, specifically towards salary costs, which was enormously helpful. A Restricted Fund grant from the Clothworkers Foundation, received last year for a three year woodland project, has been very successful in addressing the mental health of the students as well as valuable training in a wide variety of "outdoor" skills.

The David Williamson Trust, and the Geoff Herrington Foundation have again made significant donations to support specific students so that they may benefit from at least one year's attendance at Skillway. This continuing support from year to year is immensely appreciated, and we thank them sincerely on behalf of the students who have benefitted. We have again been generously supported with funds from two family Trusts.

Skillway notes and gratefully acknowledges the financial support of A J Bennewith & Co, The Rotary Club of Godalming, The Co-op Local Community Fund, Probus Godalming, the High Sheriff for Surrey who funded many necessary tools, local Freemasons, Godalming Round Table, The Bandstand Concerts, The Accountants Livery Company which funded a much needed suspended ceiling keeping a workshop warmer and brighter, and Surrey Provincial Charity Fund which provided a new storage shed.

We thank our superb staff and our dedicated Volunteer Tutors who so effectively support Skillway's aims and objectives.

Achievements and Performance

The Charity fulfilled its obligations during the year and was able to bring its blend of Christian love and support to many people in need, whilst improving its trading position due to the new location and better facilities afforded to the cellar in its new site.

Financial Review

For The Cellar, efforts continue to be made to look for new income streams to ensure as far as possible the costs of running the Café etc can be covered. Our new Trustees have proved to be a valuable addition and have generated fresh ideas for fundraising; the situation continues to be reviewed at Finance and Trustee Meetings.

Skillway will celebrate 25 years of existence next year and has had a series of Strategy meetings to address the current threats and opportunities facing them as well as most small Charities. Young people are more disadvantaged now than they were even 10 years ago, and we remain determined to support some of them.

Plans for Future Periods

The Charity intends to continue to carry out the objectives for the foreseeable future. There are sufficient reserves to allow this to be done and the Trustees do not see any reason why the Charity would not be able to fulfil its role.

On behalf of the trustees:

C Jagger

Date:

Report of the Independent Examiner

Independent examiner's report to the trustees of Warehouse Christian Trust

I report to the charity trustees on my examination of the accounts of the Warehouse Christian Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date:

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	<u>Notes</u>				
Voluntary income:					
Grants and donations		80,716	19,000	99,716	97,316
Fundraising		7,070	-	7,070	11,785
Tax refunds		9,535	-	9,535	2,063
Activities for generating funds:					
Cellar takings		40,218	-	40,218	33,984
Skillway school subsidy		47,583	-	47,583	40,791
Investment activity:					
Interest received		710	-	710	39
Total incoming resources		185,833	19,000	204,833	185,980
Resources expended:					
Charitable activity:					
Cellar expenditure	2	78,870	6,263	85,133	73,783
Skillway expenditure	3	106,004	21,757	127,761	138,672
Total resources expended		184,873	28,020	212,894	212,455
Net incoming/(outgoing) resources		959	(9,020)	(8,061)	(26,475)
Total funds brought forward		105,552	20,721	126,273	152,748
Transfers between funds		(1,451)	1,451		
Total funds carried forward		£105,060	£ 13,152	£ 118,212	£126,273

Balance Sheet as at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets	5	2,223	8,195	10,418	13,029
Current assets:					
Stock		150	-	150	-
Debtors and prepayments	9	610	1,872	2,482	6,050
Cash at bank and in hand		102,447	3,087	105,534	107,416
		<u>103,207</u>	<u>4,959</u>	<u>108,166</u>	<u>113,466</u>
Creditors: amounts falling due within one year	10	(360)	-	(360)	(360)
Net current assets		<u>102,847</u>	<u>4,959</u>	<u>107,806</u>	<u>113,106</u>
Total assets less current liabilities		105,070	13,154	118,224	126,135
Net assets		<u>£ 105,070</u>	<u>£ 13,154</u>	<u>£ 118,224</u>	<u>£ 126,135</u>
Funds					
Unrestricted funds				105,058	105,402
Restricted funds				13,154	20,721
	8			<u>118,212</u>	<u>126,123</u>
Trustees' deposits				12	12
Total funds				<u>£ 118,224</u>	<u>£ 126,135</u>

On behalf of the trustees:

C Jagger

Date:

Notes Forming Part of the Financial Statements
for the Year Ended 31 December 2023

1 Principal accounting policies

a. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b. Incoming resources

Voluntary income is received in cash by way of donations and is included in full in the statement of financial activities as soon as it is received. Tax reclaimable in respect of gifts and donations is included in the same period as the underlying donations to which it relates.

c. Resources expended

Items of expenditure are included in the Statement of Financial Activities on an accruals basis.

d. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: equipment: 25% on reducing balance, workshop: 20% on reducing balance, van: 20% on reducing balance.

e. Taxation

The charity is exempt from tax on its charitable activities.

f. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2	<u>The Cellar</u>	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	2023	2022
				£	£
Incoming resources					
Sales		40,218	-	40,218	33,984
Donations received		26,046	9,000	35,046	45,984
Fundraising		4,272	-	4,272	8,959
Interest received		172	-	172	3
Tax refunds		7,134	-	7,134	-
		<u>77,843</u>	<u>9,000</u>	<u>86,843</u>	<u>88,930</u>
Resources expended					
Cost of sales					
Opening stock		150	-	150	150
Purchases		15,372	-	15,372	12,340
Closing stock		(150)	-	(150)	(150)
		<u>15,372</u>	<u>-</u>	<u>15,372</u>	<u>12,340</u>
Rent, rates and insurance		4,709	-	4,709	5,184
Shop items and equipment		2,389	-	2,389	562
Telephone, post & stationery		825	-	825	705
Wages		49,302	-	49,302	39,002
Social outreach expenditure		-	-	-	45
Charitable donations		1,335	-	1,335	3,720
Ukrainian project		-	2,774	2,774	1,042
Food vouchers		-	500	500	1,200
Community trips		-	2,989	2,989	2,985
Property & general maintenance		273	-	273	4,136
Equipment depreciation		25	-	25	34
Seasonal volunteer expenses		2,390	-	2,390	1,897
Sundry expenses		2,070	-	2,070	751
Share of Independent Examiner's fee		180	-	180	180
Total Cellar expenses		<u>78,870</u>	<u>6,263</u>	<u>85,132</u>	<u>73,783</u>
Net surplus/(deficit)		<u>£(1,027)</u>	<u>£ 2,737</u>	<u>£1,711</u>	
3 Skillway					
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	2023	2022
				£	£
Incoming resources					
Grants and donations		54,670	10,000	64,670	51,332
Fundraising		2,798	-	2,798	2,826
School subsidy		47,583	-	47,583	40,791
Tax refunds		2,401	-	2,401	2,063
Interest received		538	-	538	36
Total incoming resources		<u>107,990</u>	<u>10,000</u>	<u>117,990</u>	<u>97,048</u>
Resources expended					
Advertising and publicity		-	-	-	27
Bank charges		112	-	112	103
Heat and light		1,111	-	1,111	3,804
Insurance		1,223	943	2,166	1,742
Training/inspections		423	625	1,048	1,119
Office expenses		3,510	-	3,510	3,468
Rent and rates		5,897	-	5,897	6,004
Repairs and renewals		-	402	402	5,140
Sundry (Covid supplies)		-	100	100	180
Telephone		405	-	405	314
Travel		660	387	1,046	226
Wages		88,107	17,197	105,304	102,389
Workshop depreciation		175	-	175	218
Mezzanine depreciation		362	765	1,127	1,409
Van depreciation		-	1,284	1,284	1,605
Fundraising		46	-	46	-
Workshop materials and tools		3,793	54	3,847	10,744
Share of Independent Examiner's fee		180	-	180	180
Total Skillway expenses		<u>106,004</u>	<u>21,757</u>	<u>127,761</u>	<u>138,672</u>
Net surplus/(deficit)		<u>£1,986</u>	<u>£(11,757)</u>	<u>£(9,771)</u>	<u>£(41,624)</u>

4 2022 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds: Cellar £	Skillway £	Total 2022 £
Income and endowments from				
Voluntary income	89,754	11,000	10,411	111,165
Activities for generating funds	74,776	-	-	74,776
Investment activity	39	-	-	39
Total	164,569	11,000	10,411	185,980
Expenditure on				
Direct charitable activity	169,244	8,979	34,232	212,455
Total	169,244	8,979	34,232	212,455
Net income / (expenditure)	(4,676)	2,021	(23,821)	(26,476)
Reconciliation of funds				
Total funds brought forward	111,227	-	41,521	152,748
Transfers between funds	- 1,000	1,000		
Total funds carried forward	<u>£105,552</u>	<u>£ 3,021</u>	<u>£17,700</u>	<u>£126,273</u>

5 Fixed assets

	Equipment £	Workshop £	Mezzanine £	Van £	Total £
Cost					
At 1 January 2023	20,995	30,701	25,872	8,522	86,091
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2023	<u>20,995</u>	<u>30,701</u>	<u>25,872</u>	<u>8,522</u>	<u>86,091</u>
Depreciation					
At 1 January 2023	20,894	29,829	20,237	2,102	73,063
Charge for year	25	175	1,127	1,284	2,611
Disposals	-	-	-	-	-
At 31 December 2023	<u>20,894</u>	<u>29,829</u>	<u>20,237</u>	<u>2,102</u>	<u>75,674</u>
Net book values					
At 31 December 2023	<u>£ 76</u>	<u>£ 698</u>	<u>£ 4,508</u>	<u>£ 5,136</u>	<u>£ 10,418</u>
At 31 December 2022	<u>£ 101</u>	<u>£ 873</u>	<u>£ 5,635</u>	<u>£ 6,420</u>	<u>£ 13,029</u>

6 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7 Staff costs

The average monthly number of employees during the year was as follows:

	2023 £	2022 £
Administration	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8 Funds

	Unrestricted Funds £	Restricted Cellar £	Skillway £	Total £
At 1 January 2023	105,414	3,021	17,700	126,135
Incoming resources	185,983	9,000	10,000	204,983
Resources expended	(184,874)	(6,263)	(21,757)	(212,894)
Transfers	(1,451)	1,451	-	-
At 31 December 2023	<u>£105,072</u>	<u>£7,209</u>	<u>£5,943</u>	<u>£118,224</u>

Restricted funds held by Skillway relate to donations received in respect of the new Mezzanine floor installed at The Old Chapel, to donations received towards Core Costs, and specifically aimed at salaries, and to donations received from The Community Foundation for Surrey and The Clothworkers Foundation.

The donation from the Community Foundation for Surrey was for salaries which was all spent within the year. Further grants in this reporting period related to The Cellar were received from Waverley Brough Council (for community day trips out), The Community Foundation for Surrey (spent on replacement lighting for The Cellar) and a generous donation towards food voucher provision.

9 Debtors and prepayments

	2023 £	2022 £
Debtors	-	2,863
Prepayments	2,482	3,188
	<u>£ 2,482</u>	<u>£ 6,050</u>

10 Creditors and accruals

	2023 £	2022 £
Accruals	<u>£ 360</u>	<u>£ 360</u>

11 Related party disclosures

The charity is controlled by the trustees.

During the year Nil (2022: Nil) was paid to the trustees.