

**THE RABBI MEIR BAAL HANESS - AHAVAS ZION -
KOLLEL SIEBENBURGEN TRUST**

Unaudited Financial Statements

31 March 2025

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL
SIEBENBURGEN TRUST

Charity registration number 277625

Principal office 9 Craven Walk
London
N16 6BS

The trustees

Rabbi A Schlesinger
Mr I Zoldan
Mr M Landau

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Charity constituted by trust deed, dated 20 February 1979 is a registered charity. The Trustees in office throughout the year were Mr M Landau, A Schlesinger and I Zoldan. No trustee nor any person connected with them received any remuneration during the year.

Objectives and activities

The object of the charity is;
The relief of poverty by way of providing monetary grants amongst persons in need and hardship in particular but not exclusively to those in the Orthodox Jewish community in Salford UK.

Public Benefit Disclosure

As stated in the charity's objectives, the charity acts in particular but not exclusively for those in the Orthodox Jewish community UK.

Achievements and performance

During the year the charity made use of its obtained funds and reserves, of which £100,151 (2024: £48,936) was utilised by making charitable grants and donations. It is envisaged that similar progress will ensue in the following year.

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

Donations received during the year amounted to £117,274 (2024: £103,248) a slight increase from last year. Total unrestricted funds at the end of the year were a deficit £14,876 (2024: deficit - £14,182).

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation. These funds have enabled us to provide the much-needed support to the Institutions and beneficiaries. The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services. We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

The trustees' annual report was approved on 15 January 2026 and signed on behalf of the board of trustees by:

Mr M Landau
Trustee

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Independent Examiner's Report to the Trustees of THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	117,274	117,274	103,248
Total income		<u>117,274</u>	<u>117,274</u>	<u>103,248</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	2,205	2,205	2,749
Expenditure on charitable activities	6,7	115,763	115,763	117,598
Total expenditure		<u>117,968</u>	<u>117,968</u>	<u>120,347</u>
Net expenditure and net movement in funds		<u>(694)</u>	<u>(694)</u>	<u>(17,099)</u>
Reconciliation of funds				
Total funds brought forward		(14,182)	(14,182)	2,917
Total funds carried forward		<u>(14,876)</u>	<u>(14,876)</u>	<u>(14,182)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		27,696	30,239
Creditors: amounts falling due within one year	13	<u>42,572</u>	<u>44,421</u>
Net current liabilities		<u>14,876</u>	<u>14,182</u>
Total assets less current liabilities		<u>(14,876)</u>	<u>(14,182)</u>
Net liabilities		<u>(14,876)</u>	<u>(14,182)</u>
 Funds of the charity			
Unrestricted funds		<u>(14,876)</u>	<u>(14,182)</u>
Total charity funds	14	<u>(14,876)</u>	<u>(14,182)</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 January 2026, and are signed on behalf of the board by:

Mr M Landau
Trustee

The notes on pages 6 to 11 form part of these financial statements.

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Craven Walk, London, N16 6BS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	117,274	117,274	103,248	103,248

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	2,205	2,205	2,749	2,749

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activity	104,829	104,829	47,866	47,866
Support costs	10,934	10,934	69,732	69,732
	<u>115,763</u>	<u>115,763</u>	<u>117,598</u>	<u>117,598</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	4,678	100,151	9,954	114,783	116,698
Governance costs	—	—	980	980	900
	<u>4,678</u>	<u>100,151</u>	<u>10,934</u>	<u>115,763</u>	<u>117,598</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	9,097	9,097	67,696
General office	803	803	1,094
Finance costs	54	54	42
Governance costs	980	980	900
	<u>10,934</u>	<u>10,934</u>	<u>69,732</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Kollel Ahavas Zion	100,000	45,000
Grants less than £5,000	151	2,866
	<u>100,151</u>	<u>47,866</u>
Total grants	<u>100,151</u>	<u>47,866</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	980	900
	<u>980</u>	<u>900</u>

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>9,097</u>	<u>67,696</u>

The average head count of employees during the year was 2 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Admin	<u>2</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	36,122	37,002
Social security and other taxes	450	1,419
Other creditors	<u>6,000</u>	<u>6,000</u>
	<u>42,572</u>	<u>44,421</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 25
	£	£	£	£
General funds	<u>(14,182)</u>	<u>117,274</u>	<u>(117,968)</u>	<u>(14,876)</u>

	At 1 April 2023	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	<u>2,917</u>	<u>103,248</u>	<u>(120,347)</u>	<u>(14,182)</u>

THE RABBI MEIR BAAL HANESS - AHAVAS ZION - KOLLEL SIEBENBURGEN TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	27,696	27,696
Creditors less than 1 year	(42,572)	(42,572)
Net liabilities	(14,876)	(14,876)

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	30,239	30,239
Creditors less than 1 year	(44,421)	(44,421)
Net liabilities	(14,182)	(14,182)