

**THE RABBI MAIER BAAL HANESS
KOLEL SIEBENBURGEN TRUST**

**Annual Report and
Financial Statements**

**For year ended
31 March 2024**

**Charity Number
277625**



Whiteside and Davies
Chartered Certified Accountants

158 Cromwell Road
Salford M6 6DE

**The Rabbi Maier Baal Haness
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Charity Information

Board of Trustees

M Landau
A Schlesinger
I Zoldan

Administration Address

26 Lewiston Place
London
N16 6RH

Charity Number

277625

Bankers

Barclays Bank Plc
155 Bishopsgate
London
EC2M 3XA

Accountants and Independent Examiners

Whiteside and Davies Accountants
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

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Report of the Trustees

Status and Administration

The Charity constituted by trust deed, dated 20 February 1979 is a registered charity.

Trustees

The Trustees in office throughout the year were Mr M Landau, A Schlesinger and I Zoldan

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The object of the charity is;

The relief of poverty by way of providing monetary grants amongst persons in need and hardship in particular but not exclusively those in the Orthodox Jewish community in Salford UK.

During the year the charity made use of its obtained funds and reserves, of which £48,936 (2023: £127,000) was utilised by making charitable grants and donations.

It is envisaged that similar progress will ensue in the following year.

Donations received

Donations received during the year amount to £102,273 (2023: £136,213).

Grants and Donations

None of this valuable work would be possible without the ongoing support of our funders who have faith in our organisation.

These funds have enabled us to provide the much needed support to the Institutions and beneficiaries.

The recipients of our services continuously express their appreciation and admiration to all members of the public that assist us in delivering vital services.

We are proud to state that the funds are being utilized to provide maximum benefit possible to as many beneficiaries as possible.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Public Benefit Disclosure

As stated in the charity's objectives, the charity acts in particular but not exclusively for those in the Orthodox Jewish community UK.

Governing Document

The charity's governing document is in the form of a trust deed. The revised trust deed was signed on 20th February 1979.

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Report of the Trustees (continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 28 June 2024

M Landau -Trustee

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Independent Examiner's Report to the Trustees

I report on the financial statements of The Rabbi Maier Baal Haness Kolel Siebenburgen Trust .
for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company you are responsible for the preparation of the financial statements
in accordance with the requirements of the Companies Act 2006 ("the Act 2006")

Having satisfied myself that the accounts of the charity are not required to be audited
under part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my
examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 act")
In carrying out my examination I have followed the Directions given by the Charity Commission
under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

Basis of Independent Examiner's Report

I have completed my examination I confirm that no matters have come to my attention in
connection with the examination giving me cause to believe;

- 1 accounting records were not kept in respect of the charity as required by section 386 of the
2006 Act; or
- 2 the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 386 of the 2006 Act
other than any other requirement that the accounts give 'a true and fair' view which is not a
matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with methods and
principles of the Statement of Recommended Practice for accounting and reporting by charities
applicable to charities preparing their accounts in accordance with the Financial Reporting
Standard applicable in the UK AND Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a proper
understanding of the accounts to be reached.

David Pollak
Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road Salford M6 6DE

Date: 28 June 2024

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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2024 Total</u> £	<u>2023 Total</u> £
Incoming Resources				
Donations Received		103,248	103,248	136,213
Grants Received				
		103,248	103,248	136,213
Less:				
Charitable expenditure				
<i>Cost of Activities In Furtherance of the Charity's Objects</i>				
Raising funds		71,580	71,580	23,103
Grants made	4	47,866	47,866	127,000
Support costs		900	900	1,770
		120,346	120,346	151,873
Accumulated Funds				
Net surplus / (deficit) for the year		(17,098)	(17,098)	(15,660)
Balance brought forward		2,916	2,916	18,576
Balance carried forward		(14,182)	(14,182)	2,916

The notes on page 9 form part of these accounts.

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**Balance Sheet
At 31 March 2024**

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Current Assets		
Debtors		-
Cash at Bank	<u>30,239</u>	<u>12,319</u>
	30,239	12,319
Current Liabilities		
Accruals	<u>(44,421)</u>	<u>(9,403)</u>
Net Assets	<u><u>(14,182)</u></u>	<u><u>2,916</u></u>
Accumulated Funds		
Unrestricted	<u>(14,182)</u>	<u>2,916</u>
	<u><u>(14,182)</u></u>	<u><u>2,916</u></u>

Approved by the Trustees on 28 June 2024 and signed on behalf of them all.

M Landau- Trustee

The notes on page 9 form part of these accounts.

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Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation on tangible assets is calculated at 15% reducing balance

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3) Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4) Charitable Activities Costs

	<u>grant funding of activities</u>	<u>support costs</u>	totals
grant making	47,866	900	48,766
support			
	<u>47,866</u>	<u>900</u>	<u>48,766</u>

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5) GRANTS PAYABLE	2024	2023
grant making	<u>47,866</u>	<u>127,000</u>

the total grants paid to institutions during the year was as follows:

Advancement of Education	2024	2023
	<u>47,866</u>	<u>127,000</u>

6) SUPPORT COSTS	other	governance costs	2024 total
support	<u> </u>	<u>900</u>	<u>900</u>

support costs, included in the above ,are as follows

Governance costs	2024	2023
independent examiners fee	420	420
independent examiner other fees	480	480
legal and professional fees	-	624
	<u>900</u>	<u>1,524</u>

7) TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8) CREDITORS; amounts due within one year

	2024	2023
Taxation and social security	1,419	-2217
Other creditors	<u>43,002</u>	<u>7668</u>
	<u>44,421</u>	<u>5451</u>