

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	M Landau A Schlesinger I Zoldan
PRINCIPAL ADDRESS	26 Lewiston Place London N16 6RH
REGISTERED CHARITY NUMBER	277625
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc 155 Bishopsgate London EC2M 3XA

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are for the benefit of such charities or such charitable purposes in any part of the world as the trustees may determine. The trustees confirm to have given due regard to the Charity Commission's general guidance on public benefit.

Activities and achievements

The trustees are pleased with the results for the year. There was an increase income but the trustees reduced grantmaking to leave a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust was established by Declaration of Trust dated 20th February 1979.

Organisational structure

The charity is managed by the trustees. The power to appoint new trustees is vested in the continuing board.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

Approved by order of the board of trustees on 9 March 2023 and signed on its behalf by:

I Zoldan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

Independent examiner's report to the trustees of The Rabbi Maier Baal Haness Koleh Seibenburgen Trust

I report to the charity trustees on my examination of the accounts of The Rabbi Maier Baal Haness Koleh Seibenburgen Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Rothfeld
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

9 March 2023

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		107,905	91,806
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		15,080	6,448
Charitable activities	2		
Grantmaking		50,000	108,328
Support		1,604	1,179
		<hr/>	<hr/>
Total		66,684	115,955
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		41,221	(24,149)
RECONCILIATION OF FUNDS			
Total funds brought forward		(22,645)	1,504
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		18,576	(22,645)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		27,063	8,075
CREDITORS			
Amounts falling due within one year	6	(8,487)	(30,720)
NET CURRENT ASSETS/(LIABILITIES)		<u>18,576</u>	<u>(22,645)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,576	(22,645)
NET ASSETS/(LIABILITIES)		<u>18,576</u>	<u>(22,645)</u>
FUNDS			
Unrestricted funds		18,576	(22,645)
TOTAL FUNDS		<u>18,576</u>	<u>(22,645)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2023 and were signed on its behalf by:

I Zoldan - Trustee

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	50,000	-	50,000
Support	-	1,604	1,604
	<u>50,000</u>	<u>1,604</u>	<u>51,604</u>

3. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	<u>50,000</u>	<u>108,328</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Advancement of education	<u>50,000</u>	<u>108,328</u>

All grants were made to Kollel Seibenburgen Israel.

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	482	1,122	1,604
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Support	Total
	£	activities
	£	£
Independent examiner's fee	384	360
Independent examiner's other fees	384	360
Legal and professional fees	354	294
	<u> </u>	<u> </u>
	1,122	1,014
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	999	-
Other creditors	7,488	30,720
	<u> </u>	<u> </u>
	8,487	30,720
	<u> </u>	<u> </u>

7. RELATED PARTY DISCLOSURES

The wife of a trustee received wages of £4,633 for fundraising and secretarial work.