

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	M Landau A Schlesinger I Zoldan
PRINCIPAL ADDRESS	26 Lewiston Place London N16 6RH
REGISTERED CHARITY NUMBER	277625
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc 155 Bishopsgate London EC2M 3XA

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are for the benefit of such charities or such charitable purposes in any part of the world as the trustees may determine. The trustees confirm to have given due regard to the Charity Commission's general guidance on public benefit.

Activities and achievements

The trustees are satisfied with the results for the year. Income was similar to the previous year although the trustees increased grantmaking. There was a deficit for the year being funded by the receipt of a loan.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust was established by Declaration of Trust dated 20th February 1979.

Organisational structure

The charity is managed by the trustees. The power to appoint new trustees is vested in the continuing board.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on 7 April 2022 and signed on its behalf by:

I Zoldan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

Independent examiner's report to the trustees of The Rabbi Maier Baal Haness Koleh Seibenburgen Trust

I report to the charity trustees on my examination of the accounts of The Rabbi Maier Baal Haness Koleh Seibenburgen Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Rothfeld
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

7 April 2022

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		91,806	90,732
 EXPENDITURE ON			
Raising funds		6,448	4,367
Charitable activities	2		
Charitable Activities		109,507	103,231
 Total		<hr/> 115,955	<hr/> 107,598
 NET INCOME/(EXPENDITURE)		<hr/> (24,149)	<hr/> (16,866)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,504	18,370
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> (22,645)	<hr/> <hr/> 1,504

The notes form part of these financial statements

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		8,075	2,224
CREDITORS			
Amounts falling due within one year	6	(30,720)	(720)
NET CURRENT ASSETS/(LIABILITIES)		<u>(22,645)</u>	<u>1,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(22,645)	1,504
NET ASSETS		<u>(22,645)</u>	<u>1,504</u>
FUNDS			
Unrestricted funds		(22,645)	1,504
TOTAL FUNDS		<u>(22,645)</u>	<u>1,504</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 April 2022 and were signed on its behalf by:

I Zoldan - Trustee

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Charitable Activities	108,328	1,179	109,507

3. GRANTS PAYABLE

	2021 £	2020 £
Charitable Activities	108,328	102,100

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of education	108,328	92,900
Relief of poverty	-	8,000
Social welfare	-	1,200
	108,328	102,100

All grants were made to Kollel Seibenburgen Israel.

**THE RABBI MAIER BAAL HANESS
KOLEL SEIBENBURGEN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Charitable Activities	165	1,014	1,179
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable Activities	2020 Total activities
	£	£
Independent examiner's other fees	360	360
Independent examiner's other fees	360	360
Legal and professional fees	294	228
	<u> </u>	<u> </u>
	1,014	948
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	30,720	720
	<u> </u>	<u> </u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.