

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

England & Wales · Charity number 277611

Details

Other names	IES
Status	Registered
Legal form	Charitable company
Company number	01053508
Registered	1979-06-19
Register	View on the Charity Commission register

Contact

Address	ies 130-132 Tooley Street London SE1 2TU
Phone	020 3862 7484
Email	info@the-ies.org
Website	www.the-ies.org

Activities

Objects: To advance environmental protection and improvement by promoting a scientific approach to understanding and ensuring the conservation of the physical and natural environment. To advance the education of the public by the provision of research and coordination of education, and to engage with those professionally concerned with environmental work, education or studies.

Activities: The Institution is a charitable organisation which promotes and raises public awareness of environmental science by supporting professional scientists and academics.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND INTERNATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£859,627	£821,403	£1,823,575	12
2024-06-30	£1,939,342	£848,867	£1,818,429	12
2023-06-30	£1,192,114	£574,539	£664,388	10
2022-06-30	£530,294	£537,488	£263,690	12
2021-06-30	£510,572	£460,105	£270,883	10

Trustees

Name	Role	Appointed
Adaoyibo Denise Okpala		2024-05-08
Anthony Edward Hill		2022-04-22
Brigette Elizabeth Reid		2025-04-15
Dr Alison Julie Stokes		2025-04-15
Dr Bernard Devereux		2022-04-22
Dr ERIC MACDONALD VALENTINE		2023-03-17
Dr Iain Stewart McLellan		2024-05-08
Dr Ian William Byrne		2019-07-17
Dr Kerry Rait		2024-05-08
Professor Elizabeth Anne Clewett Brierley		2020-07-15
Roisin Lindsay		2025-04-15
Sarah Joanna Horrocks		2026-05-05

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

England & Wales - Charity number 277611

Accounts

Company no. 01053508
Charity no. 277611

**The Institution of Environmental Sciences
Limited**

**Report and Unaudited Financial
Statements**

30 June 2025

The Institution of Environmental Sciences Limited

Reference and administrative details

For the year ended 30 June 2025

Company number	01053508
Charity number	277611
Registered office and operational address	130-132 Tooley Street London England SE1 2TU
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Ms I Allison appointed 15 April 2025 Prof E Brierley Dr I Byrne Dr B Devereux Dr A E Hill Ms R Lindsay appointed 15 April 2025 Ms R Jessup resigned 15 April 2025 Dr I S McLellan Ms E Mullings-Smith resigned 15 April 2025 Ms A D Okpala Ms N Parker resigned 15 April 2025 Mr A Rachwal resigned 21 January 2025 Dr K J Rait Ms B Reid appointed 15 April 2025 Mr C Rush Dr A Stokes appointed 15 April 2025 Dr E Valentine
Chief executive officer	Adam Donnan
Principal bankers	Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT
Independent Examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

The Trustees present their report and financial statements for the year ended 30 June 2025.

Reference and administrative information set out on page 1 forms part of this report. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are to:

- i. advance environmental protection and improvement by promoting a scientific approach to understanding and ensuring the conservation of the physical and natural environment; and
- ii. to advance the education of the public by the provision of research and coordination of education, and to engage with those professionally concerned with environmental work, education, or studies.

These objects are translated into purposes outlined in our strategy:

- i. to unite science and people to resolve environmental challenges; and
- ii. to create and sustain a knowledgeable, skilled, diverse, and trusted environmental science profession engaged in the transformation to a sustainable society.

The IES operates three-year strategies that align with the term of office of the Chair of Trustees and annual business plans. Progress is monitored by the Council, and longer-term impact is tracked through a Theory of Change and supporting indicator framework.

Public benefit

Trustees paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity (the Institution of Environmental Sciences, abbreviated hereon to IES or the Institution) should undertake. No harm arose from the purposes, and the beneficiaries are the public, educational institutes, and other charitable and Chartered organisations.

Public benefits arise from our two Objects and our outputs and intended outcomes are outlined in our Theory of Change. The public benefits that flow from Object I are an improved natural environment that benefits health and wellbeing, preserves the natural capital that underpins the economy, and protects species. The public benefits that flow from Object II are increased opportunities for individuals to understand the processes of the natural world and how to preserve them. This enhances citizenship and helps individuals make decisions that benefit their communities.

In August 2020 the IES committed to achieving climate neutrality by signing up to Pledge to Net Zero campaign and the IES became a signatory to the Professional Bodies Climate Action Charter in 2021. The Institution also undertakes an Environmental and Sustainability Audit.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

Achievements and performance

The 2024-25 financial year was the first year of the IES 2024-2027 Strategy: Guiding Transformative Change'. The following summary of achievements is organised around the five themes outlined in the strategy.

1. Communities & Connections

Over the past few years, the IES has built infrastructure to support our Communities, which are member-led special interest groups. In 2024-25 work was done to standardise approaches across the Communities. A key element of the new strategy is to promote interdisciplinarity by creating opportunities for Communities to share knowledge and collaborate. Examples of this during the financial year included EPIC and the EIA Community exploring BNG in practice, the IAQM and Land Condition Community launching a joint working group, joint roundtables between EPIC and the Land Condition Community on PFAS, and the involvement of all the Communities in the Dialogue between Disciplines conference.

The Environmental Policy Implementation Community (EPIC) was officially launched in February 2024. In this financial year, the IES significantly expanded this work. NCLOG (National Contaminated Land Officers Group) joined the IES family, bringing in an additional 240 members to EPIC. NCLOG, as part of EPIC, ran a Ground Gas Forum in April 2025 and held their AGM in May.

Environmental Protection Scotland (EPS) also joined the project. EPS was historically part of Environmental Protection UK, before becoming separate organisations in 2011. As Environmental Protection UK joined the IES family as EPIC in 2024, this move reunited the Scottish contingent with the rest of the UK.

Free membership of EPIC was launched for environmental professionals working in local authorities and new branding for EPIC was rolled out. EPIC published Integrating Action on Air Quality and Climate Change: A Guide for Local Authorities and BNG in Practice: One year on from mandatory implementation. It also held an inaugural Autumn Conference with over 150 attendees. A Biodiversity Net Gain in Practice project was run in conjunction with the IES's EIA Community and the Association of Local Government Ecologists (ALGE).

The Foundation for Water Research (FWR) project continued with the launching of a new FWR website in September 2024 with new branding. This included updating the design of past publications and building a searchable archive. An updated newsletter followed soon after. FWR held several roundtables on the future of water resources, nature-based solutions and water quality, and launched a pilot project to develop pilot freshwater biology and ecology training modules with the Freshwater Biological Association.

The Institute of Air Quality Management (IAQM) held a Low Cost AQ Sensor Symposium with Defra and NCAS in July 2024 and a seminar with ADMLC investigating the impact of applying different grid resolutions of NWP data in atmospheric dispersion modelling. These events were held in addition to their flagship Routes to Clean Air Conference, AGM, a site visit and local meetups.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

Other key Community workstreams include the Environmental Impact Assessment (EIA) Community holding events related to artificial intelligence and EIA and net zero. The Climate Action Community held multiple webinars and online events, covering topics including climate and nature disclosures and interdisciplinary climate action. The Community also had a number of observers attend COP29 in Baku, Azerbaijan as IES delegates. The Land Condition Community continued to engage widely with organisations in the field, such as SiLC, RemSoc and BSI. Multiple events were held, both in-person and online. A key focus was supporting resourcing and skills in the sector, including webinars on land condition careers, Chartership and workplace skills like networking and workplace resilience. New Steering groups and Chairs were launched for the EIA, Climate Action and Land Condition Communities. The Turning the Tide: Systems thinking for a sustainable ocean project concluded with the publication of a final report covering all four themes of the project. We also operate several Early Careers Networks which held numerous events throughout the year.

2. Evidence-informed policy

To continue representing the voice of science, scientists and the natural world, the IES prioritises engagement designed for impact, built on strong relationships with government, arms-length bodies, and those involved with delivering policy.

After the UK elections in July 2024, the Institution intensified its policy work to provide outputs of what environmental scientists wanted to see from the new Government, which were summarised in a message to government, which evolved into a report, Our Shared Mission for sustainable wellbeing. The IES responded to consultations and calls for evidence on the National Planning Policy Framework, Planning Reform, Land Use in England, and the Independent Water Commission.

Essential Environment, a policy newsletter inherited from Environmental Protection UK, was relaunched as a free service to all IES and EPIC members, with more focus on commentary and the implications of policy developments for environmental professionals. Additional member briefings were produced on topics including the Land Use Framework, COP29 of the UNFCCC, COP16 of the Convention on Biological Diversity, along with other primers and horizon scanning papers.

The IES project on 'Knowledge in the World of Transformative Change' concluded in early 2025, producing several outputs including a report and expert case studies on how to effectively engage with environmental policy, aimed at engaging IES members in the transformation to a sustainable society.

3. Training, skills and competency

To accelerate the transition to a sustainable society and thriving environment, our members need to be knowledgeable about their sector, up to date on key topical issues and equipped with the necessary skills.

Our strategy outlines our desire to develop competency frameworks that outline the skills, knowledge and attributes needed by environmental scientists, setting out the technical, digital, enabling, interdisciplinary and systems thinking skills required for different environmental specialisms.

The first of these competency frameworks was launched by the IAQM in January 2025. This set out the application requirements for each level of membership and the expectations of the evidence to be supplied at each level, with all member applications graded against this framework. The IES has also been supporting Specialist in Land Condition (SiLC) with the update of the National Brownfield Skills Framework.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

During the financial year we ran 44 online events, the majority of which were free of charge and open to all. Our webinars and other resources are available on our YouTube channel, which at the end of the financial year had over 2,800 subscribers. We expanded our Day in the Life series of webinars and articles to highlight career paths and destinations for our early career professionals.

4. Creating & sustaining a diverse profession

The IES has made significant strides towards supporting increased equity, diversity and inclusion in the sector, leading the way on reporting on our diversity statistics and reducing the ethnic diversity gap in our membership over the past few years. The IES continues to report statistics on the make-up of its staff and governance committee to the RACE Report and on the make-up of our membership in our annual report. The IES also registered as a Disability Confident Committed employer.

In the 2024/25 financial year the focus was on education with CEDHE publishing an EDI guide to help universities embed good practice into their programmes. The IES was involved in several other EDI Working Groups including Wildlife and Countryside LINK, Science Council EDI forum and the RACE Report.

5. Uniting science & people

One of the IES purposes is to unite science and people to solve environmental challenges. Achieving this involves working with stakeholders beyond our membership, including academics and the public.

The IES continued to play a leading role in the development of new/existing cross-organisational partnerships to support interdisciplinary knowledge exchange, including the Professional Bodies Climate Action Charter. We were represented as advisors on the Media Trust's Communicating Climate programme, supporting charities to better communicate on climate related issues to the public and their beneficiaries.

The 2024 Burntwood Lecture, which is open to the public, was given by Carolyn Roberts on the topic of Environmental Science and the Law.

We published four journals: 'Counting on Net Gain', considering the opportunities and limitations of net gain, as a global policy and regulatory framework; 'A Planetary Prescription', looking at health and the environment; 'Who pays? Money, power and risk in sustainable finance', and 'Are we measuring what matters?' looking at environmental indicators. The final journal of the financial year incorporated the new branding in an evolution of layout for the journal. These journals are a member only resource for three months but then are released into the public domain.

Financial review

The Trustees are satisfied with the performance of the charity this year. The IES has continued to grow through increasing its membership, number of Registrants, and university accreditations. The balance sheet was strengthened by a transfer of assets accompanying Environmental Protection Scotland's merger into the IES's Environmental Policy Implementation Community (EPIC) and the final grants from the Foundation for Water Research (FWR).

The primary source of funding for the Institution was from members' subscriptions and through a grant from the FWR and an asset transfer from Environmental Protection Scotland.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

During the 2024-25 financial year income in the core business (excluding grants) grew by 11 per cent. This was driven by a 5 per cent increase in subscribing members, a 9 per cent increase in Chartered Scientists, and a 4 per cent increase in Chartered Environmentalists. The number of programmes accredited by our education committee, CEDHE, grew by 13 per cent to a total of 186 programmes.

In May 2025 the IES ended its lease on an office and became fully remote, providing costs savings that will be realised in future financial years. We continued investing in updating our websites and CRM system, including launching a new website for the FWR.

The accounts reflect the income and expenditure for the year to 30 June 2025 and the variety of activities that the Institution undertook. Total income for the year decreased by 56 per cent to £860k (2024: £1.939m), as the 2023/24 financial year had included a grant of £1.3m from the FWR. Excluding grant income from the past two financial years, core business income increased 11 per cent. Resources expended for the year decreased 3 per cent to £821k (2024: £849k).

Reserves policy

Fund balances at the end of the financial year were £1.824m (2024: £1.818m), which the Trustees deemed satisfactory, but will keep under review as activities increase. A formal reserves policy, reviewed on an annual basis and adjusted to meet the needs of the charity, is in place that states that funds should be maintained at a level equivalent to three months' contractual expenditure and six months administrative costs, along with funding to complete final accounts.

This was calculated as £103,500 for the financial year ended 30 June 2025. It is the policy of the charity that the Trustees continue to consider that reserves at this level will ensure that, in the event of a significant drop in funding, the organisation can manage a winding up or release funds to avoid insolvency.

Investments policy

Working capital needed for the next two months is kept in the current or linked savings account, but other capital that is needed over a medium-term time horizon (3-12 months) is kept in interest-bearing accounts provided through the Charity Action Fund platform to achieve a higher rate of interest.

Capital grants received from FWR are held in two investment funds: Cazenove Charity Sustainable Multi-Asset Fund (negatively screened) and Rathbone Greenbank (positively screened). Both funds align with the IES investment policy, which will seek to ensure the long-term preservation of the funds received while investing in financial products that align with the Institution's environmental objectives and take account of wider social and ethical considerations. These provide an investment return to support the IES's work in the water sector, as part of the FWR legacy.

Risk assessments of key risks

The Senior Management Team and Treasurer maintain and review a risk register, with feed-in from the Audit & Risk Committee.

The Trustees review this on an annual basis and receive updates quarterly. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these major risks.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

The principal risks and uncertainties, as well as the steps taken to mitigate the likelihood of their occurrence and impact, are as follows:

- Loss of multiple members of staff within a three-month period due to resignations or illness. Whilst the growth of the team has made the loss of individual staff members less impactful, the organisation would struggle if several staff departed within a short period or multiple staff over a rolling period. Mitigations included a staff survey, evolving HR procedures and ongoing management training;
- Loss of CEO. The CEO has been with the organisation for 19 years, so a lot of organisational memory sits with him. Despite the growth of the organisation, a lot of operational tasks sit with him that do not naturally fit into other job roles. Whilst this decreases with each staff hire, it is still present. Mitigations include documenting procedures and increased support from the Senior Management Team;
- Inability to recruit staff with sufficient skills and experience, leading to operational pressures and increased workload for existing staff. Mitigations included making further changes to our remote work policy and keeping pay and benefits under review;
- Cyber security and information security threats. Mitigations include aligning our policies with Cyber Essentials and ongoing audits of staff to check compliance with policies; and
- Employment tribunal for unfair dismissal, perceived bias around protected characteristics etc. Mitigations include ED&I training for staff, insurance and seeking advice from an HR consultant when required.

Plans for future periods

In the 2025/26 financial year, the team will be implementing the Year 2 goals of the strategic plan. Key themes will be deepening our interdisciplinary work by publishing outputs from the joint working between Communities and engaging in a project with social scientists through the ACCESS network.

2025/26 will see the culmination of our digital transformation project with a new IES website and CRM launched before the end of the calendar year. This will offer a step change in the way we can interact with members and will provide the infrastructure needed for our next phase of growth.

We will also be rolling out our new on-demand training services, with the first modules on policy and ethics.

Structure, governance and management

The IES is a registered charity and is governed by its Articles of Association and Byelaws. The charity is a company limited by guarantee. The Trustee Board is responsible for setting out the ongoing strategic direction of the Institution and exercise all the power of the charity. It also approves the terms of reference and monitors the work of Committees, Panels, external representatives, and the CEO, to which certain powers are delegated.

The Trustees, who are also the directors for the purpose of company law, who served during the year are listed on page 1.

Elected Trustees are elected at the Annual General Meeting each year. Up to four Appointed Trustees can be appointed by a majority vote of the Trustees. New Trustees are given a Trustee induction pack outlining their roles and responsibilities. An induction training session is undertaken by all new Trustees. The Trustees regularly undertake an audit to identify gaps in knowledge and skills.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

Many members of the IES undertake voluntary activities in support of the charity, for example through speaking in webinars and other events, writing articles for the website newsletters and the environmental SCIENTIST journal, or working to deliver the programmes of the Communities. We estimate that over 400 individuals volunteer in some capacity for the IES. It is not possible to place a financial value on these activities, but the Trustees and staff are very grateful for the work of volunteers in helping IES meet its objectives.

The Remuneration & Nominations Committee are responsible for making a recommendation to the board on the remuneration of the CEO, taking into account their performance and benchmarking against pay and conditions of equivalent positions in other professional bodies. The CEO is responsible for setting remuneration of other senior staff (with advice from the Remuneration & Nominations Committee), with the total staff budget approved by the Trustees.

The Audit & Risk Committee are responsible for providing scrutiny of the budget, investment funds and policy, risk register and accounts. Further details may be found in the Financial Review section.

The IES has no subsidiary companies or related parties.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2025

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 March 2026 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'B. Devereux', is written over a horizontal blue line.

Dr Bernard Devereux - Chair

Independent examiner's report

To the trustees of

The Institution of Environmental Sciences Limited

I report to the trustees on my examination of the accounts of The Institution of Environmental Sciences Limited (the charitable company) for the year ended 30 June 2025, which are set out on pages 12 to 28.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides bookkeeping and payroll services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2024, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

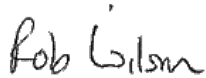
- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent examiner's report

To the trustees of

The Institution of Environmental Sciences Limited

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 25 March 2026

Robert Wilson FCA

Member of the ICAEW

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

The Institution of Environmental Sciences Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	65,562	89,995	155,557	1,307,454
Charitable activities:	4				
<i>Publications and services for members</i>		-	587,600	587,600	557,197
<i>Conferences and consultancy</i>		-	44,344	44,344	44,042
Investments		59,424	12,702	72,126	30,649
Total income		<u>124,986</u>	<u>734,641</u>	<u>859,627</u>	<u>1,939,342</u>
Expenditure on:					
Raising funds		-	19,400	19,400	37,350
Charitable activities:					
<i>Publications and services for members</i>		141,815	575,545	717,360	719,512
<i>Conferences and consultancy</i>		-	84,643	84,643	92,005
Total expenditure	6	<u>141,815</u>	<u>679,588</u>	<u>821,403</u>	<u>848,867</u>
Net income / (expenditure)		(16,829)	55,053	38,224	1,090,475
Net gains on investment	11	<u>(30,994)</u>	<u>(2,084)</u>	<u>(33,078)</u>	<u>63,566</u>
Net movement in funds	7	(47,823)	52,969	5,146	1,154,041
Reconciliation of funds:					
Total funds brought forward		<u>1,774,043</u>	<u>44,386</u>	<u>1,818,429</u>	<u>664,388</u>
Total funds carried forward		<u><u>1,726,220</u></u>	<u><u>97,355</u></u>	<u><u>1,823,575</u></u>	<u><u>1,818,429</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

The Institution of Environmental Sciences Limited

Balance sheet

As at 30 June 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		395	2,435
Investments	11		<u>1,840,864</u>	<u>1,878,499</u>
			1,841,259	1,880,934
Current assets				
Debtors	12	35,108		40,788
Cash at bank and in hand		<u>275,758</u>		<u>219,612</u>
		310,866		260,400
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(328,550)</u>		<u>(314,584)</u>
Net current liabilities			<u>(17,684)</u>	<u>(54,184)</u>
Total assets less current liabilities			1,823,575	1,826,750
Creditors: amounts falling due after more than 1 year	14		-	<u>(8,321)</u>
Net assets	16		<u>1,823,575</u>	<u>1,818,429</u>
Funds				
Restricted funds	17		1,726,220	1,774,043
Unrestricted funds				
General funds			<u>97,355</u>	<u>44,386</u>
Total charity funds			<u>1,823,575</u>	<u>1,818,429</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Institution of Environmental Sciences Limited

Balance sheet

As at 30 June 2025

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 25 March 2026 and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'B. Devereux', is written over a horizontal line.

Dr Bernard Devereux - Chair

The Institution of Environmental Sciences Limited

Statement of cash flows

For the year ended 30 June 2025

	2025	2024
	£	£
Cash used in operating activities:		
Net movement in funds	5,146	1,154,041
Adjustments for:		
Depreciation charges	2,040	1,951
Loss on disposal	-	311
Losses / (gains) on investments	33,078	(63,566)
Dividends, interest and rents from investments	(72,126)	(30,649)
Decrease in debtors	5,680	31,715
Increase in creditors	14,115	25,260
	<u>(12,067)</u>	<u>1,119,063</u>
Net cash provided by / (used in) operating activities		
Cash flows from investing activities:		
Listed investment additions	(108,043)	(3,103,975)
Listed investment disposal proceeds	111,772	1,350,151
Dividends, interest and rents from investments	72,126	30,649
Purchase of tangible fixed assets	-	(2,876)
	<u>75,855</u>	<u>(1,726,051)</u>
Net cash provided by / (used in) investing activities		
Cash flows from financing activities:		
Repayment of borrowing	(8,470)	(11,756)
	<u>(8,470)</u>	<u>(11,756)</u>
Net cash used in financing activities		
Increase / (decrease) in cash and cash equivalents in the year	55,318	(618,744)
Cash and cash equivalents at the beginning of the year	<u>280,721</u>	<u>899,465</u>
Cash and cash equivalents at the end of the year	<u>336,039</u>	<u>280,721</u>
Cash and cash equivalents comprise:		
Cash at bank and at hand	275,758	219,612
Cash held in investments (note 11)	60,281	61,109
	<u>336,039</u>	<u>280,721</u>

Analysis of net changes in debt are given in note 18.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

1. Accounting policies

a) General information and basis of preparation

The Institution of Environmental Sciences Limited is a charitable company limited by guarantee registered in England and Wales. The registered office address is 130-132 Tooley Street, London, England, SE1 2TU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Institution of Environmental Sciences Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not deem there to be a risk of going concern from the net liabilities position, as a significant amount of funds are invested in portfolios which could be readily liquidated to provide cash flow if needed.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership income is deferred upon receipt and recognised over the duration of the membership period.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time occupied by each activity as follows:

	2025	2024
Charitable activities:		
Publications and member services	100%	100%
Conferences and consultancy	0%	0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Fixtures and fittings	4 years

Items of equipment are capitalised where the purchase price exceeds £500.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

1. Accounting policies (continued)

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	1,300,000	7,454	1,307,454
Charitable activities:			
<i>Publications and services for members</i>	-	557,197	557,197
<i>Conferences and consultancy</i>	-	44,042	44,042
Investments	15,353	15,296	30,649
Total income	1,315,353	623,989	1,939,342
Expenditure on:			
Raising funds	-	37,350	37,350
Charitable activities:			
<i>Publications and services for members</i>	160,878	558,634	719,512
<i>Conferences and consultancy</i>	-	92,005	92,005
Total expenditure	160,878	687,989	848,867
Net income / (expenditure)	1,154,475	(64,000)	1,090,475
Net gains on investment	63,566	-	63,566
Net movement in funds	1,218,041	(64,000)	1,154,041

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Grants	65,562	89,995	155,557
Total income from donations and legacies	65,562	89,995	155,557
Prior period comparative:			
Grants	1,300,000	7,454	1,307,454
Total income from donations and legacies	1,300,000	7,454	1,307,454

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

4. Income from charitable activities

	Restricted £	Unrestricted £	2025 Total £
Publications and services for members	-	587,600	587,600
Conferences and consultancy	-	44,344	44,344
Total income from charitable activities	-	631,944	631,944

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Publications and services for members	-	557,197	557,197
Conferences and consultancy	-	44,042	44,042
Total income from charitable activities	-	601,239	601,239

5. Government grants

There were no government grants in the current or prior period.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

6. Total expenditure

	Raising funds £	Publications and member services	Conferences and consultancy £	Support and governance costs £	2025 Total £
Staff costs (note 8)	-	422,907	33,170	-	456,077
Depreciation	-	2,040	-	-	2,040
Publications	-	48,333	-	-	48,333
Events and training	-	-	51,473	-	51,473
Premises and services	-	-	-	36,421	36,421
Administrative expenses	-	77,860	-	13,702	91,562
Computer and website	-	-	-	100,080	100,080
Travel	-	-	-	9,115	9,115
Audit	-	-	-	4,380	4,380
Accountancy	-	-	-	343	343
Interest payments	-	-	-	2,179	2,179
Marketing	2,235	-	-	-	2,235
Payment processing fees	9,260	-	-	-	9,260
Investment manager fees	7,905	-	-	-	7,905
Sub-total	19,400	551,140	84,643	166,220	821,403
Allocation of support and governance costs	-	166,220	-	(166,220)	-
Total expenditure	19,400	717,360	84,643	-	821,403

Total governance costs were £4,723 (2024: £21,404).

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Publications and member services	Conferences and consultancy £	Support and governance costs £	2024 Total £
Staff costs (note 8)	-	414,496	37,796	-	452,292
Depreciation and loss on disposal	-	2,262	-	-	2,262
Publications	-	52,272	-	-	52,272
Events and training	-	-	54,209	-	54,209
Premises and services	-	-	-	35,754	35,754
Administrative expenses	-	96,315	-	19,759	116,074
Computer and website	-	-	-	69,189	69,189
Travel	-	-	-	8,061	8,061
Audit	-	-	-	12,600	12,600
Accountancy	-	-	-	8,804	8,804
Marketing	26,879	-	-	-	26,879
Payment processing fees	9,297	-	-	-	9,297
Investment manager fees	1,174	-	-	-	1,174
Sub-total	37,350	565,345	92,005	154,167	848,867
Allocation of support and governance costs	-	154,167	-	(154,167)	-
Total expenditure	<u>37,350</u>	<u>719,512</u>	<u>92,005</u>	<u>-</u>	<u>848,867</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

7. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Depreciation	2,040	1,951
Operating lease payments	11,267	16,900
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	1,202	804
Independent examiners' remuneration:		
▪ Independent examination (excluding VAT)	3,650	Nil
▪ Statutory audit (excluding VAT)	Nil	10,500
▪ Other services	940	Nil
	<u>940</u>	<u>Nil</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements. Our auditors also provided bookkeeping services to the charity during the year.

Three trustees (2024: three trustees) were reimbursed for expenses relating to travel and accommodation for Council meetings during the year.

8. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	403,053	398,249
Social security costs	32,471	38,413
Pension costs	20,553	15,630
	<u>456,077</u>	<u>452,292</u>

	2025 No.	2024 No.
Employees earning more than £60,000 during the year:		
Between £90,000 and £99,999	<u>1</u>	<u>1</u>

The key management personnel of the charitable company comprise the Trustees, the Chief Executive Officer, the Head of Communities and Partnerships, and the Head of Policy. In the prior year the key management personnel comprised the Trustees, and the Chief Executive Officer only. The total employee benefits of the key management personnel were £182,752 (2024: £107,465).

	2025 No.	2024 No.
Average head count	<u>12</u>	<u>12</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Fixtures, fittings and equipment	Computers	Total £
Cost			
At 1 July 2024	4,387	17,332	21,719
Additions in year	-	-	-
At 30 June 2025	<u>4,387</u>	<u>17,332</u>	<u>21,719</u>
Depreciation			
At 1 July 2024	4,387	14,897	19,284
Charge for the year	-	2,040	2,040
At 30 June 2025	<u>4,387</u>	<u>16,937</u>	<u>21,324</u>
Net book value			
At 30 June 2025	<u>-</u>	<u>395</u>	<u>395</u>
At 30 June 2024	<u>-</u>	<u>2,435</u>	<u>2,435</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

11. Investments

	2025 £	2024 £
Market value at 1 July	1,817,390	-
Additions	108,043	3,103,975
Disposals proceeds	(111,772)	(1,350,151)
Gains / (losses)	<u>(33,078)</u>	<u>63,566</u>
Market value at 30 June	<u>1,780,583</u>	<u>1,817,390</u>
Cash held pending re-investment	<u>60,281</u>	<u>61,109</u>
Total investments	<u>1,840,864</u>	<u>1,878,499</u>
Investments comprise:		
Listed investments	1,780,583	1,817,390
Cash and cash equivalents	<u>60,281</u>	<u>61,109</u>
Total investments	<u>1,840,864</u>	<u>1,878,499</u>

12. Debtors

	2025 £	2024 £
Trade debtors	3,373	909
Prepayments	31,735	33,399
Other debtors	<u>-</u>	<u>6,480</u>
	<u>35,108</u>	<u>40,788</u>

13. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Bank loans	10,501	10,650
Other creditors	23,133	23,586
Accruals	4,380	12,600
Deferred income (note 15)	<u>290,536</u>	<u>267,748</u>
	<u>328,550</u>	<u>314,584</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

14. Creditors: amounts falling due after 1 year

	2025 £	2024 £
Loans	<u>-</u>	<u>8,321</u>

A bounceback loan of £50,000 was taken out in 2021 as a precautionary measure by the Institution relatively early in the pandemic, before it was possible to estimate the effect of the pandemic on the charitable company's finances. The loan has a 72 month payback period and is due to be fully paid off in 2026.

15. Deferred income

	2025 £	2024 £
At 1 July	267,748	250,064
Deferred during the year	290,536	267,748
Released during the year	(267,748)	(250,064)
At 30 June	<u>290,536</u>	<u>267,748</u>

Deferred income relates to annual membership fees paid up front.

16. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	395	395
Investments	1,726,220	114,644	1,840,864
Current assets	-	310,866	310,866
Current liabilities	-	(328,550)	(328,550)
Net assets at 30 June 2025	<u>1,726,220</u>	<u>97,355</u>	<u>1,823,575</u>
Prior period comparative			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	2,435	2,435
Investments	1,774,043	104,456	1,878,499
Current assets	-	260,400	260,400
Current liabilities	-	(314,584)	(314,584)
Long term liabilities	-	(8,321)	(8,321)
Net assets at 30 June 2024	<u>1,774,043</u>	<u>44,386</u>	<u>1,818,429</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

17. Movements in funds

	At 1 July 2024 £	Income £	Expenditure £	Gains / (Losses) £	At 30 June 2025 £
Restricted funds					
Foundation for Water Research	<u>1,774,043</u>	<u>124,986</u>	<u>(141,815)</u>	<u>(30,994)</u>	<u>1,726,220</u>
Total restricted funds	<u>1,774,043</u>	<u>124,986</u>	<u>(141,815)</u>	<u>(30,994)</u>	<u>1,726,220</u>
Unrestricted funds					
General funds	<u>44,386</u>	<u>734,641</u>	<u>(679,588)</u>	<u>(2,084)</u>	<u>97,355</u>
Total unrestricted funds	<u>44,386</u>	<u>734,641</u>	<u>(679,588)</u>	<u>(2,084)</u>	<u>97,355</u>
Total funds	<u><u>1,818,429</u></u>	<u><u>859,627</u></u>	<u><u>(821,403)</u></u>	<u><u>(33,078)</u></u>	<u><u>1,823,575</u></u>

Purposes of restricted funds

Foundation for Water Research

A grant from the Foundation for Water Research (FWR) for the purpose of developing and carrying out the FWR legacy implementation plan. The grant is intended to generate sustainable income over a number of years.

Prior period comparative

	At 1 July 2023 £	Income £	Expenditure £	Gains / (Losses) £	At 30 June 2024 £
Restricted funds					
Foundation for Water Research	<u>556,002</u>	<u>1,315,353</u>	<u>(160,878)</u>	<u>63,566</u>	<u>1,774,043</u>
Total restricted funds	<u>556,002</u>	<u>1,315,353</u>	<u>(160,878)</u>	<u>63,566</u>	<u>1,774,043</u>
Unrestricted funds					
General funds	<u>108,386</u>	<u>623,989</u>	<u>(687,989)</u>	<u>-</u>	<u>44,386</u>
Total unrestricted funds	<u>108,386</u>	<u>623,989</u>	<u>(687,989)</u>	<u>-</u>	<u>44,386</u>
Total funds	<u><u>664,388</u></u>	<u><u>1,939,342</u></u>	<u><u>(848,867)</u></u>	<u><u>63,566</u></u>	<u><u>1,818,429</u></u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2025

18. Analysis of changes in net debt

	At 1 July 2024	Cash flows	Other non- cash movements	At 30 June 2025
Cash	<u>280,721</u>	<u>55,318</u>	<u>-</u>	<u>336,039</u>
	280,721	55,318	-	336,039
Loans falling due within 1 year	(10,650)	8,470	(8,321)	(10,501)
Loans falling due after 1 year	<u>(8,321)</u>	<u>-</u>	<u>8,321</u>	<u>-</u>
Total	<u>261,750</u>	<u>63,788</u>	<u>-</u>	<u>325,538</u>

19. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025 £	2024 £
Amount falling due:		
Within 1 year	-	11,267
Within 1 - 5 years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>11,267</u>

20. Related party transactions

There were no related party transactions in the current or prior period, except those transactions with trustees disclosed in note 7.

21. Financial instruments at fair value

	2025 £	2024 £
Financial assets measured at fair value	<u>1,780,583</u>	<u>1,817,390</u>

Financial assets measured at fair value comprise listed investments.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

England & Wales - Charity number 277611

Accounts

Company no. 01053508
Charity no. 277611

The Institution of Environmental Sciences Limited

Report and Audited Financial Statements 30 June 2024

The Institution of Environmental Sciences Limited

Reference and administrative details

For the year ended 30 June 2024

Company number 01053508

Charity number 277611

Registered office and operational address 6-8 Great Eastern Street
London
England
EC2A 3NT

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Ms E Antoniadou resigned 17 October 2023

Ms E Brierley

Dr I Byrne Treasurer

Dr B Devereux Chair

Dr A E Hill

Ms J Hill Chair resigned 8 May 2024

Ms R Jessup

Dr I S McLellan appointed 8 May 2024

Ms E Mullings-Smith

Ms A D Okpala appointed 8 May 2024

Ms N Parker

Mr A Rachwal resigned 21 January 2025

Dr K J Rait appointed 8 May 2024

Mr C Rush

Dr E Valentine

Chief executive officer Adam Donnan

Principal bankers Co-operative Bank
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

The Trustees present their report and financial statements for the year ended 30 June 2024.

Reference and administrative information set out on page 1 forms part of this report. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are to:

- i. advance environmental protection and improvement by promoting a scientific approach to understanding and ensuring the conservation of the physical and natural environment; and
- ii. to advance the education of the public by the provision of research and coordination of education, and to engage with those professionally concerned with environmental work, education, or studies.

To fulfil these Objects, the Charity undertakes the following activities:

- a. To act as a body to provide for consultation and cooperation on matters of public, professional, and academic interest concerning the environmental sciences and other environmental matters;
- b. To promote the study, coordination of education and research in environmental sciences, inspiring individuals to study, teach and support the discipline and ensuring that curriculums in further and higher education equip students with the skills they need for a career in the sector;
- c. To promote public interest, awareness and involvement in the problems of the environment including the causes, effects and the possible solutions to such problems;
- d. To liaise and co-operate with individual persons, national or international agencies or statutory authorities for the purpose of achieving the Objects;
- e. To promote dialogue and facilitate collaboration between public, civil and private society to deliver the Objects;
- f. To establish standards of competence and ethical codes of practice for those professionally concerned with environmental work, education or studies as a basis against which the public may judge what can be expected of individual professional members of the Institution and for members to know what standards of learning, competence and professional experience are expected of them;
- g. To disseminate information on all matters relating to the environmental sciences; and
- h. To hold meetings and events as may be thought necessary or to further the Objects.

Public Benefit

The Trustees paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity (the Institution of Environmental Sciences, abbreviated hereon to IES or the Institution) should undertake. No harm arose from the purposes, and the beneficiaries are the public, educational institutes, and other charitable and Chartered organisations.

The purpose as outlined in the IES strategy is to unite science and people to resolve environmental challenges. We aim to create and sustain a knowledgeable, skilled, diverse, and trusted environmental science profession engaged in the transformation to a sustainable society.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

Public benefits arise from our two Objects. The public benefits that flow from Object I are an improved natural environment that benefits health and wellbeing, preserves the natural capital that underpins the economy, and protects species. The public benefits that flow from Object II are increased opportunities for individuals to understand the processes of the natural world and how to preserve them. This enhances citizenship and helps individuals make decisions that benefit their communities.

In August 2020 the IES committed to achieving climate neutrality by signing up to Pledge to Net Zero campaign and the IES became a signatory to the Professional Bodies Climate Action Charter in 2021. The Institution also undertakes an Environmental and Sustainability Audit under the principles of The Natural Step framework.

Achievements and performance

The Trustees are satisfied with the performance of the charity this year. There have been serious headwinds in the external environment in the past few years including a global pandemic, a cost-of-living crisis and inflationary pressures. The IES benefits from serving a sector that continues to grow. Throughout this period the IES has continued to grow through increasing its membership, launching new services, and has been significantly strengthened from a significant grant from the Foundation for Water Research (FWR) and a merger with Environmental Protection UK (EPUK).

The IES expanded the number of publications produced and the policy work it undertakes. Through careful management we have managed to do this without the need to significantly expand our headcount. In the 2023-24 the IES made substantive investments in updating its branding with the first tranche of investment used to update our website and CRM system.

The 2023-24 financial year was the final year of the IES 2021-2024 Strategy: Guiding Transformative Change'. In November 2023 we launched a Theory of Change that accompanies this strategy.

Strategic themes: Maintaining focus

1. Specialisation of membership services and reaching new audiences.

Over the past few years, the IES has built infrastructure to support our Communities which are member-led special interest groups. Each community develops an annual workplan that feeds into the events, publications and policies of the Institution. The IES has communities in Air Quality (IAQM), Climate Action, Education & Training (CEDHE), Environmental Impact Assessment, Land Condition, Marine & Coastal, Environmental Policy Implementation and Water (FWR).

Having been selected as the inheritor organisation for the mission of the Foundation for Water Research (FWR), the IES received the second part of the grant associated with the continuation of their mission within the IES family. This builds on the IES's strengths in land and air, for a truly holistic approach to environmental challenges.

This grant helped us significantly expand the work of the IES in the water sector. A Transition Advisory Group was established to oversee the initial stages of the IES taking over the legacy of the FWR, and in September 2023 this evolved into a full-fledged Community, governed by a dedicated Committee. Technical panels were established on 'Water Environment and Ecosystem Services', 'Water Resources and Quality' and 'Sustainable Wastewater Management' to feed in technical expertise.

FWR newsletters were published in July, November and March and the FWR led the production of an edition of the environmental SCIENTIST in December 2023, 'Watertight Solutions'.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

The merger with the former Environmental Protection UK (EPUK) gave us the opportunity to launch a significant workstream – the Environmental Policy Implementation Community (EPIC) – primarily supporting the work of environmental professionals in Local Authorities. This new community was officially launched at the Guildhall London in February 2024 with a keynote given by Dame Glenys Stacey, Chair of the Office for Environmental Protection (OEP). EPIC published updated guidance for developers on garages and petrol filling stations.

Our Communities also led on the development and delivery of several conferences and online events, including the Routes to Clean Air Conference, DMUG conference, the AirTime networking events by the Institute of Air Quality Management (IAQM), the Land Condition Symposium by the Land Condition Community, and the CEDHE Forum, Innovating Environmental Science Education.

Other key community workstreams include the Environmental Impact Assessment (EIA) Community holding events related to extreme weather, climate resilience and EIAs, the Marine & Coastal Science Community delivering events related to its third and fourth themes of their UN Ocean Decade-endorsed Turning the Tide: Systems thinking for a sustainable ocean project, and the Climate Action Community holding events and discussions on sustainability strategies and addressing the nature and climate crises holistically. Three members of the Climate Action Community also attended COP28 in December 2023 as IES delegates. We also operate several early careers networks who held numerous events throughout the year.

In addition to the journal mentioned above, we published journals on Seeking Natural Justice, Britain's Natural Capital, and Where Green Meets Machine, which explored the use of AI in the environment sector.

2. Be the recognised voice for environmental science professionals, working to promote evidence-informed policy making.

The focus of the policy team in 2023-24 was on delivering policy training to upskill members in policy engagement, horizon scanning (see below), providing topical briefings to MPs and IES members, responding to relevant consultations, and developing our work around environmental policy implementation. Our policy work is informed by the External Policy Advisory Committee.

The Policy team published two reports on 'Progressing or regressing: The future of environmental science under new UK governance' and 'Adversarial to integrated: How to make environmental consenting a team sport'. With the announcement in May 2024 of a snap general election, the IES organised seven discussion events engaging with more than 150 environmental professionals to determine what our membership thought the priorities for the next UK Government should be.

3. Scale the organisation in numbers, registers, turnover and accreditations.

During the 2023-24 financial year income grew by 63 per cent. The majority of this increase was due to the £1.3m grant received from the FWR, but there was also a 4 per cent increase in subscribing members, boosting membership revenue. At the end of the financial year there were 5 per cent more IAQM members. The number of programmes accredited by our education committee, CEDHE, grew by 9% to a total of 165 programmes. The number of Chartered Environmentalists registered through the IES increased by 9 per cent and the number of Chartered Scientists by 6 per cent. We were pleased to reach the milestone of having registered 1,000 CEnvs through the IES.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

Strategic themes: Operating model

1. Recognising our position and role in the wider ecosystem, broadening collaboration, and realising our potential as a convening body.

In recognition that environmental issues do not sit in neat boxes, the IES launched a major new conference, Dialogue between Disciplines, in May 2024. The event was dedicated to fostering collaboration and knowledge-sharing between environmental professionals from across specialisms and sectors and was organised in collaboration with a working group composed of members from each of the IES Communities.

Much of the work mentioned in other sections involved extensive collaboration with other stakeholders in the sector, including our horizon scanning work, which included Natural England, NERC and Defra.

The IES continued to support the Professional Bodies Climate Action Charter by sitting on the Steering Group. IES contributed to a number of other organisations and groups including: the Equator Project Steering Committee, the Communicating Climate Advisory Group, the Specialist in Land Condition (SiLC) Board and its Professional and Technical Panel, and the Association of the Environmental Clerks of Works. The IES also sits on Natural England's SINE42 project advisory group and contributed to various BSI committees.

The 2023 Burntwood Lecture was given by Professor Robert Costanza, on 'Societal therapy for a sustainable wellbeing future'. It was followed by an expert panel, including Dimitri Zenghelis and Mark Everard, giving their views on the lecture.

2. Making our horizon scanning an 'event', then organise functions around critical issues identified.

Throughout 2023 we undertook a year-long horizon scanning and foresight project, one of the most comprehensive exercises undertaken for the sector.

This concluded with the publication of 'Transforming the planet: Our vision for the future of environmental science' in November 2023. A high-level briefing on the report was held at Burlington House in London. The project consisted of more than 20 dedicated events, over a dozen articles and detailed reports and briefing papers on a few key topics. Throughout these activities, more than 30 stakeholder organisations were engaged in the work (from government departments and major environmental NGOs to academics and funding organisations), who either received updates or fed directly into the research, and the project had more than 80 contributors from across the environmental sciences, representing a range of interdisciplinary perspectives on what the future may look like. The events also attracted over 850 attendees across the year, underlining the rich engagement achieved with professionals in the sector.

3. Increasing understanding and use of public engagement.

The IES published a toolkit on environmental whistleblowing.

During the financial year we ran 35 lunchtime webinars that were delivered free of charge and open to the public. Our webinars and other resources are available on our YouTube channel, which at the end of the financial year had over 2,400 subscribers.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

4. Equipping members for the future.

The horizon scanning and foresight exercise had a strong focus on identifying skills that our members will require for the future.

Our extensive CPD offering also provided members with myriad opportunities for gaining knowledge, networking with other environmental professionals and learning new skills. Our Green Meets Machine journal provided a comprehensive investigation of the emerging use of Artificial Intelligence (AI) in the sector.

5. Increase marketing.

In 2024 we began rolling out new branding for the organisation.

6. Seamless digital experience.

The first tranche of our investment in a new CRM system and website was made in this financial year. This will provide a step change in how we engage with our members and will enable a myriad of new member benefits.

Financial review

The accounts reflect the income and expenditure for the year to 30 June 2024 and the variety of activities that the Institution undertook. Total income for the year increased by 63 per cent to £1.939m (2023: £1.192m), largely due to the grant of £1.3m from the FWR, but also through organic growth. Excluding FWR grant income from the past two financial years shows that core business income increased 18 per cent. Resources expended for the year increased 48 per cent to £849k (2023: £575k).

The primary source of funding for the Institution is from members' subscriptions and through a grant from the FWR.

The Trustees do not deem there to be a risk of going concern from the net liabilities position, as a significant amount of funds are invested in portfolios which could be readily liquidated to provide cash flow if needed.

Reserves policy

Fund balances at the end of the financial year were £1.818m (2023: £664k), which the Trustees deemed satisfactory, but will keep under review as activities increase. A formal reserves policy, reviewed on an annual basis and adjusted to meet the needs of the charity, is in place that states that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' contractual and operational expenditure, and funds to cover the remainder of our office lease.

This was calculated as £134,700 for the financial year ended 30 June 2024. It is the policy of the charity that the Trustees continue to consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

Investments policy

Working capital needed for the next two months is kept in the current or linked savings account, but other capital that is needed over a medium term time horizon (3-12 months) is kept in interest-bearing accounts provided through the Charity Action Fund platform to achieve a higher rate of interest.

Capital grants received from FWR were held in two investment funds: Cazenove Charity Sustainable Multi-Asset Fund (negatively screened) and Rathbone Greenbank (positively screened). Both funds align with the IES investment policy, which will seek to ensure the long-term preservation of the funds received while investing in financial products that align with the Institution's environmental objectives and take account of wider social and ethical considerations. This will provide an investment return to support the IES's work in the water sector, as part of the FWR legacy.

Plans for future periods

A new strategy, titled 'Enabling interdisciplinary solutions through science and connections', covers the 2024-27 period.

The strategy outlines five strategic themes (Communities & Connections; Evidence-informed Policy; Training, Skills & Competency; Creating & Sustaining a Diverse Profession; and Uniting Science & People) for the next three years along with associated goals and the operational pillars that support this strategy.

The focus in the 2024/25 financial year will be on forging greater links between Communities, launching a new policy bulletin, expanding our training, and developing competency frameworks.

Structure, governance and management

The IES is a registered charity and is governed by its Articles of Association and Byelaws. The charity is a company limited by guarantee. The Trustee Board is responsible for setting out the ongoing strategic direction of the Institution and exercise all the power of the charity. It also approves the terms of reference and monitors the work of Committees, Panels, external representatives, and the CEO, to which certain powers are delegated.

The Trustees, who are also the directors for the purpose of company law, who served during the year are listed on page 1.

Elected Trustees are elected at the Annual General Meeting each year. Up to four Appointed Trustees can be appointed by a majority vote of the Trustees. New Trustees are given a Trustee induction pack outlining their roles and responsibilities. An induction training session is undertaken by all new Trustees. The Trustees regularly undertake an audit to identify gaps in knowledge and skills.

Many members of the IES undertake voluntary activities in support of the charity, for example through speaking in webinars and other events, writing articles for the website newsletters and the environmental SCIENTIST journal, or working to deliver the programmes of the Communities. We estimate that over 400 individuals volunteer in some capacity for the IES. It is not possible to place a financial value on these activities, but the Trustees and staff are very grateful for the work of volunteers in helping IES meet its objectives.

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

The Remuneration & Nominations Committee are responsible for making a recommendation to the board on the remuneration of the CEO, taking into account their performance and benchmarking against pay and conditions of equivalent positions in other professional bodies. The CEO is responsible for setting remuneration of other senior staff (with advice from the Remuneration & Nominations Committee), with the total staff budget approved by the Trustees.

The Audit & Risk Committee are responsible for providing scrutiny of the budget, investment funds and policy, risk register and accounts. Further details may be found in the Financial Review section.

The IES has no subsidiary companies or related parties.

Risk assessments of key risks

The Senior Management Team and Treasurer maintain and review a risk register, with feed-in from the Audit & Risk Committee.

The Trustees review this on an annual basis and receive updates quarterly. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these major risks.

The principal risks and uncertainties, as well as the steps taken to mitigate the likelihood of their occurrence and impact, are as follows:

- Loss of multiple members of staff within a three-month period due to resignations or illness. Whilst the growth of the team has made the loss of individual staff members less impactful, the organisation would struggle if several staff departed within a short period or multiple staff over a rolling period. Mitigations included regular line manager check-ins, online socials, weekly team meetings, quarterly in-person staff meetings, and increases to pay and benefits.
- Loss of CEO. The CEO has been with the organisation for 18 years so a lot of organisational memory sits with him. Despite the growth of the organisation, a lot of operational tasks sit with him that do not naturally fit into other job roles. Whilst this decreases with each staff hire, it is still present. Mitigations include documenting procedures, support from the Senior Management Team and the hiring of a PA to give support.
- Inability to recruit staff with sufficient skills and experience, leading to operational pressures and increased workload for existing staff. Mitigations included making further changes to our hybrid work policy, expanded recruitment advertising and keeping pay and benefits under review.
- Employment tribunal for unfair dismissal, perceived bias around protected characteristics etc. Mitigations include ED&I training for staff, insurance and seeking advice from an HR consultant when required.

Statement of responsibilities of the Trustees

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Institution of Environmental Sciences Limited

Report of the Trustees

For the year ended 30 June 2024

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 21 March 2025 and signed on their behalf by



Dr Bernard Devereux - Chair

Independent auditors' report

To the members of

The Institution of Environmental Sciences Limited

Opinion

We have audited the financial statements of The Institution of Environmental Sciences Limited (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

The Institution of Environmental Sciences Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

The Institution of Environmental Sciences Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

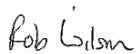
To the members of

The Institution of Environmental Sciences Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 21 March 2025

Robert Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:
GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

The Institution of Environmental Sciences Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2024

	Note	Restricted £	Unrestricted £	2024 Total £	Restated 2023 Total £
Income from:					
Donations and legacies	3	1,300,000	7,454	1,307,454	653,581
Charitable activities:	4				
<i>Publications and services for members</i>		-	557,197	557,197	496,491
<i>Conferences and consultancy</i>		-	44,042	44,042	41,067
Investments		15,353	15,296	30,649	975
Total income		<u>1,315,353</u>	<u>623,989</u>	<u>1,939,342</u>	<u>1,192,114</u>
Expenditure on:					
Raising funds		-	37,350	37,350	214
Charitable activities:					
<i>Publications and services for members</i>		160,878	558,634	719,512	514,744
<i>Conferences and consultancy</i>		-	92,005	92,005	59,581
Total expenditure	5	<u>160,878</u>	<u>687,989</u>	<u>848,867</u>	<u>574,539</u>
Net income / (expenditure)		1,154,475	(64,000)	1,090,475	617,575
Net gains on investment	10	<u>63,566</u>	<u>-</u>	<u>63,566</u>	<u>-</u>
Net movement in funds	6	1,218,041	(64,000)	1,154,041	617,575
Reconciliation of funds:					
Total funds brought forward		<u>556,002</u>	<u>108,386</u>	<u>664,388</u>	<u>46,813</u>
Total funds carried forward		<u><u>1,774,043</u></u>	<u><u>44,386</u></u>	<u><u>1,818,429</u></u>	<u><u>664,388</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Prior period expenditure has been reclassified as described in note 21. The restatements are purely reclassifications of expenditure and do not affect net income.

The Institution of Environmental Sciences Limited

Balance sheet

As at 30 June 2024

	Note	£	2024 £	Restated 2023 £
Fixed assets				
Tangible assets	9		2,435	1,821
Investments	10		<u>1,878,499</u>	<u>-</u>
			1,880,934	1,821
Current assets				
Debtors	11	40,788		72,503
Cash at bank and in hand		<u>219,612</u>		<u>899,465</u>
		260,400		971,968
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(314,584)</u>		<u>(289,324)</u>
Net current assets / (liabilities)			<u>(54,184)</u>	<u>682,644</u>
Total assets less current liabilities			1,826,750	684,465
Creditors: amounts falling due after more than 1 year	13		<u>(8,321)</u>	<u>(20,077)</u>
Net assets	15		<u>1,818,429</u>	<u>664,388</u>
Funds				
Restricted funds	16		1,774,043	556,002
Unrestricted funds				
General funds			<u>44,386</u>	<u>108,386</u>
Total charity funds			<u>1,818,429</u>	<u>664,388</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21 March 2025 and signed on their behalf by



Dr Bernard Devereux - Chair

The Institution of Environmental Sciences Limited

Statement of cash flows

For the year ended 30 June 2024

	2024	2023
	£	£
Cash used in operating activities:		
Net movement in funds	1,154,041	617,575
Adjustments for:		
Depreciation charges	1,951	2,312
Loss on disposal	311	-
Gains on investments	(63,566)	-
Dividends, interest and rents from investments	(30,649)	(975)
Decrease / (increase) in debtors	31,715	(21,997)
Increase in creditors	25,260	28,958
	<u>1,119,063</u>	<u>625,873</u>
Net cash provided by / (used in) operating activities		
Cash flows from investing activities:		
Listed investment additions	(3,103,975)	-
Listed investment disposal proceeds	1,350,151	-
Dividends, interest and rents from investments	30,649	975
Purchase of tangible fixed assets	(2,876)	(1,835)
	<u>(1,726,051)</u>	<u>(860)</u>
Net cash provided by / (used in) investing activities		
Cash flows from financing activities:		
Repayment of borrowing	(11,756)	(9,729)
	<u>(11,756)</u>	<u>(9,729)</u>
Net cash used in financing activities		
Increase / (decrease) in cash and cash equivalents in the year	(618,744)	615,284
Cash and cash equivalents at the beginning of the year	<u>899,465</u>	<u>284,181</u>
Cash and cash equivalents at the end of the year	<u><u>280,721</u></u>	<u><u>899,465</u></u>
Cash and cash equivalents comprise:		
Cash at bank and at hand	219,612	899,465
Cash held in investments (note 10)	61,109	-
	<u><u>280,721</u></u>	<u><u>899,465</u></u>

Analysis of net changes in debt are given in note 17.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies

a) General information and basis of preparation

The Institution of Environmental Sciences Limited is a charitable company limited by guarantee registered in England and Wales. The registered office address is 6-8 Great Eastern Street, Shoreditch, London, England, EC2A 3NT.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Prior period comparatives have been restated as described in note 21 to the accounts.

The Institution of Environmental Sciences Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not deem there to be a risk of going concern from the net liabilities position, as a significant amount of funds are invested in portfolios which could be readily liquidated to provide cash flow if needed.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Membership income is deferred upon receipt and recognised over the duration of the membership period.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time occupied by each activity as follows:

	2024	2023
Charitable activities	100%	100%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Fixtures and fittings	4 years

Items of equipment are capitalised where the purchase price exceeds £500.

j) Listed investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

2. Prior period comparatives: statement of financial activities	Restricted	Unrestricted	Restated 2023 Total
	£	£	£
Income from:			
Donations and legacies	650,000	3,581	653,581
Charitable activities:			
<i>Publications and services for members</i>	-	496,491	496,491
<i>Conferences and consultancy</i>	-	41,067	41,067
Investments	-	975	975
Total income	<u>650,000</u>	<u>542,114</u>	<u>1,192,114</u>
Expenditure on:			
Raising funds	-	214	214
Charitable activities:			
<i>Publications and services for members</i>	92,875	421,869	514,744
<i>Conferences and consultancy</i>	1,123	58,458	59,581
Total expenditure	<u>93,998</u>	<u>480,541</u>	<u>574,539</u>
Net income and net movement in funds	<u>556,002</u>	<u>61,573</u>	<u>617,575</u>
3. Income from donations and legacies			2024
	Restricted	Unrestricted	Total
	£	£	£
Grants	<u>1,300,000</u>	<u>7,454</u>	<u>1,307,454</u>
Total income from donations and legacies	<u>1,300,000</u>	<u>7,454</u>	<u>1,307,454</u>
Prior period comparative:			2023
	Restricted	Unrestricted	Total
	£	£	£
Grants	<u>650,000</u>	<u>3,581</u>	<u>653,581</u>
Total income from donations and legacies	<u>650,000</u>	<u>3,581</u>	<u>653,581</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

4. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Publications and services for members	-	557,197	557,197
Conferences and consultancy	-	44,042	44,042
Total income from charitable activities	-	601,239	601,239
Prior period comparative:			2023
	Restricted £	Unrestricted £	Total £
Publications and services for members	-	496,491	496,491
Conferences and consultancy	-	41,067	41,067
Total income from charitable activities	-	537,558	537,558

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

5. Total expenditure

	Raising funds £	Publications and member services	Conferences and consultancy £	Support and governance costs £	2024 Total £
Staff costs (note 7)	-	414,496	37,796	-	452,292
Depreciation and loss on disposal	-	2,262	-	-	2,262
Publications	-	52,272	-	-	52,272
Events and training	-	-	54,209	-	54,209
Premises and services	-	-	-	35,754	35,754
Administrative expenses	-	96,315	-	19,759	116,074
Computer and website	-	-	-	69,189	69,189
Travel	-	-	-	8,061	8,061
Audit	-	-	-	12,600	12,600
Accountancy	-	-	-	8,804	8,804
Marketing	26,879	-	-	-	26,879
Payment processing fees	9,297	-	-	-	9,297
Investment manager fees	1,174	-	-	-	1,174
Sub-total	37,350	565,345	92,005	154,167	848,867
Allocation of support and governance costs	-	154,167	-	(154,167)	-
Total expenditure	37,350	719,512	92,005	-	848,867

Total governance costs were £21,404 (2023: £16,352).

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

5. Total expenditure (continued)
Prior period comparative

	Raising funds £	Publications and member services	Conferences and consultancy £	Support and governance costs £	2023 Total £
Staff costs (note 7)	-	330,424	30,600	-	361,024
Depreciation	-	2,312	-	-	2,312
Publications	-	40,119	-	-	40,119
Events and training	-	-	27,310	-	27,310
Premises and services	-	-	-	27,681	27,681
Administrative expenses	-	-	-	76,897	76,897
Computer and website	-	-	-	13,190	13,190
Travel	-	-	-	9,440	9,440
Audit	-	-	-	13,000	13,000
Accountancy	-	-	-	3,352	3,352
Fundraising	214	-	-	-	214
Sub-total	214	372,855	57,910	143,560	574,539
Allocation of support and governance costs	-	141,889	1,671	(143,560)	-
Total expenditure	214	514,744	59,581	-	574,539

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

6. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	1,951	2,312
Operating lease payments	16,900	16,900
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	804	894
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	10,500	10,833
▪ Other services	Nil	2,793
	<u>16,900</u>	<u>16,900</u>

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

Three Trustees (2023: five Trustees) were reimbursed for expenses relating to travel and accommodation for Council meetings during the year.

7. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	398,249	316,774
Social security costs	38,413	31,215
Pension costs	15,630	13,035
	<u>452,292</u>	<u>361,024</u>

	2024 No.	2023 No.
Employees earning more than £60,000 during the year:		

Between £90,000 and £99,999	<u>1</u>	<u>1</u>
-----------------------------	----------	----------

The key management personnel of the charitable company comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £107,465 (2023: £97,702).

	2024 No.	2023 No.
Average head count	<u>12</u>	<u>10</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

9. Tangible fixed assets

	Fixtures, fittings and equipment	Computers	Total £
Cost			
At 1 July 2023	4,387	15,155	19,542
Additions in year	-	2,876	2,876
Disposals	-	(699)	(699)
	<u>4,387</u>	<u>17,332</u>	<u>21,719</u>
At 30 June 2024	<u>4,387</u>	<u>17,332</u>	<u>21,719</u>
Depreciation			
At 1 July 2023	4,387	13,334	17,721
Charge for the year	-	1,951	1,951
On disposals	-	(388)	(388)
	<u>4,387</u>	<u>14,897</u>	<u>19,284</u>
At 30 June 2024	<u>4,387</u>	<u>14,897</u>	<u>19,284</u>
Net book value			
At 30 June 2024	<u><u>-</u></u>	<u><u>2,435</u></u>	<u><u>2,435</u></u>
At 30 June 2023	<u><u>-</u></u>	<u><u>1,821</u></u>	<u><u>1,821</u></u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

10. Investments

	2024 £	2023 £
Market value at 1 July	-	-
Additions	3,103,975	-
Disposals proceeds	(1,350,151)	-
Gains / (losses)	63,566	-
	<u>1,817,390</u>	<u>-</u>
Market value at 30 June	<u>1,817,390</u>	-
Cash held pending re-investment	61,109	-
Total investments	<u><u>1,878,499</u></u>	<u>-</u>
Investments comprise:		
Listed investments	1,817,390	-
Cash and cash equivalents	61,109	-
Total investments	<u><u>1,878,499</u></u>	<u>-</u>

11. Debtors

	2024 £	2023 £
Trade debtors	909	4,552
Prepayments	33,399	61,471
Other debtors	6,480	6,480
	<u>40,788</u>	<u>72,503</u>

12. Creditors: amounts falling due within 1 year

	2024 £	2023 £
Bank loans	10,650	10,650
Other creditors	23,586	13,272
Accruals	12,600	15,338
Deferred income (see note 14)	267,748	250,064
	<u>314,584</u>	<u>289,324</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

13. Creditors: amounts falling due after 1 year

	2024 £	2023 £
Loans	<u>8,321</u>	<u>20,077</u>

A bounceback loan of £50,000 was taken out in 2021 as a precautionary measure by the institution relatively early in the pandemic, before it was possible to estimate the effect of the pandemic on the charitable company's finances. The loan has a 72 month payback period and is due to be fully paid off in 2027.

14. Deferred income

	2024 £	2023 £
At 1 July	250,064	220,277
Deferred during the year	267,748	250,064
Released during the year	<u>(250,064)</u>	<u>(220,277)</u>
At 30 June	<u>267,748</u>	<u>250,064</u>

Deferred income relates to annual membership fees paid up front.

15. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	2,435	2,435
Investments	1,774,043	104,456	1,878,499
Current assets	-	260,400	260,400
Current liabilities	-	(314,584)	(314,584)
Long term liabilities	-	(8,321)	(8,321)
Net assets at 30 June 2024	<u>1,774,043</u>	<u>44,386</u>	<u>1,818,429</u>
Prior period comparative (restated)	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	1,821	1,821
Investments	-	-	-
Current assets	556,002	415,966	971,968
Current liabilities	-	(289,324)	(289,324)
Long term liabilities	-	(20,077)	(20,077)
Net assets at 30 June 2023	<u>556,002</u>	<u>108,386</u>	<u>664,388</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

16. Movements in funds

	At 1 July 2023 £	Income £	Expenditure £	Gains £	At 30 June 2024 £
Restricted funds					
Foundation for Water Research	<u>556,002</u>	<u>1,315,353</u>	<u>(160,878)</u>	<u>63,566</u>	<u>1,774,043</u>
Total restricted funds	<u>556,002</u>	<u>1,315,353</u>	<u>(160,878)</u>	<u>63,566</u>	<u>1,774,043</u>
Unrestricted funds					
General funds	<u>108,386</u>	<u>623,989</u>	<u>(687,989)</u>	<u>-</u>	<u>44,386</u>
Total unrestricted funds	<u>108,386</u>	<u>623,989</u>	<u>(687,989)</u>	<u>-</u>	<u>44,386</u>
Total funds	<u>664,388</u>	<u>1,939,342</u>	<u>(848,867)</u>	<u>63,566</u>	<u>1,818,429</u>

Purposes of restricted funds

Foundation for Water Research

A grant from the Foundation for Water Research (FWR) for the purpose of developing and carrying out the FWR legacy implementation plan. The grant is intended to generate sustainable income over a number of years.

Prior period comparative (restated)

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
Restricted funds				
Foundation for Water Research	<u>-</u>	<u>650,000</u>	<u>(93,998)</u>	<u>556,002</u>
Total restricted funds	<u>-</u>	<u>650,000</u>	<u>(93,998)</u>	<u>556,002</u>
Unrestricted funds				
General funds	<u>46,813</u>	<u>542,114</u>	<u>(480,541)</u>	<u>108,386</u>
Total unrestricted funds	<u>46,813</u>	<u>542,114</u>	<u>(480,541)</u>	<u>108,386</u>
Total funds	<u>46,813</u>	<u>1,192,114</u>	<u>(574,539)</u>	<u>664,388</u>

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

17. Analysis of changes in net debt

	At 1 July 2023	Cash flows	Other non- cash movements	At 30 June 2024
Cash	<u>899,465</u>	<u>(618,744)</u>	<u>-</u>	<u>280,721</u>
	899,465	(618,744)	-	280,721
Loans falling due within 1 year	(10,650)	11,756	(11,756)	(10,650)
Loans falling due after 1 year	<u>(20,077)</u>	<u>-</u>	<u>11,756</u>	<u>(8,321)</u>
Total	<u>868,738</u>	<u>(606,988)</u>	<u>-</u>	<u>261,750</u>

18. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024 £	2023 £
Amount falling due:		
Within 1 year	11,267	16,900
Within 1 - 5 years	<u>-</u>	<u>12,675</u>
	<u>11,267</u>	<u>29,575</u>

19. Related party transactions

There were no related party transactions in the current or prior period, except those transactions with trustees disclosed in note 6.

20. Financial instruments at fair value

	2024 £	2023 £
Financial assets measured at fair value	<u>1,817,390</u>	<u>-</u>

Financial assets measured at fair value comprise listed investments.

The Institution of Environmental Sciences Limited

Notes to the financial statements

For the year ended 30 June 2024

21. Prior period restatement

Prior period expenditure has been reclassified to allocate £92,275 of previously unrestricted expenditure to the Foundation for Water Research restricted fund. The effect of the restatement is set out below:

Charitable activities: *Publications and services for members*

	Restricted £	Unrestricted £	Total £
Expenditure as originally stated at 30 June 2023	600	514,144	514,744
Adjustment to reclassify restricted expenditure	<u>92,275</u>	<u>(92,275)</u>	<u>-</u>
Expenditure as restated at 30 June 2023	<u>92,875</u>	<u>421,869</u>	<u>514,744</u>

Funds

	Restricted £	Unrestricted £	Total £
Funds as originally stated at 30 June 2023	648,277	16,111	664,388
Adjustment to reclassify restricted expenditure	<u>(92,275)</u>	<u>92,275</u>	<u>-</u>
Funds as restated at 30 June 2023	<u>556,002</u>	<u>108,386</u>	<u>664,388</u>

The restatements are purely reclassifications of expenditure and do not affect net income.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

England & Wales - Charity number 277611

Accounts

Charity Registration No. 277611

Company Registration No. 01053508 (England and Wales)

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms E Brierley Mr I Byrne (Treasurer) Dr B Devereux (Vice Chair) Dr A E Hill Ms J Hill (Chair) Ms R Jessup Ms E Mullings-Smith Ms N Parker Mr A Rachwal Mr C Rush Dr E Valentine
Chief Executive Officer	Adam Donnan
Charity number	277611
Company number	01053508
Principal address	6-8 Great Eastern Street Shoreditch London EC2A 3NT England
Registered office	6-8 Great Eastern Street Shoreditch London EC2A 3NT England
Auditor	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their report and financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are to:

- i. advance environmental protection and improvement by promoting a scientific approach to understanding and ensuring the conservation of the physical and natural environment; and
- ii. to advance the education of the public by the provision of research and coordination of education, and to engage with those professionally concerned with environmental work, education, or studies.

To fulfil these Objects, the Charity undertakes the following activities:

- a. To act as a body to provide for consultation and cooperation on matters of public, professional, and academic interest concerning the environmental sciences and other environmental matters.
- b. To promote the study, coordination of education and research in environmental sciences, inspiring individuals to study, teach and support the discipline and ensuring that curriculums in further and higher education equip students with the skills they need for a career in the sector.
- c. To promote public interest, awareness and involvement in the problems of the environment including the causes, effects and the possible solutions to such problems. To liaise and co-operate with individual persons, national or international agencies or statutory authorities for the purpose of achieving the Objects.
- d. To promote dialogue and facilitate collaboration between public, civil and private society to deliver the Objects.
- e. To establish standards of competence and ethical codes of practice for those professionally concerned with environmental work, education or studies as a basis against which the public may judge what can be expected of individual professional members of the Institution and for members to know what standards of learning, competence and professional experience are expected of them.
- f. To disseminate information on all matters relating to the environmental sciences.
- g. To hold meetings and events as may be thought necessary or to further the Objects.

Public Benefit

The trustees paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity (the Institution of Environmental Sciences, abbreviated hereon to IES or the Institution) should undertake. No harm arose from the purposes, and the beneficiaries are the public, educational institutes, and other charitable and Chartered organisations.

Our purpose as outlined in our strategy is to unite science and people to resolve environmental challenges. We aim to create and sustain a knowledgeable, skilled, diverse, and trusted environmental science profession engaged in the transformation to a sustainable society.

Public benefits arise from our two Objects. The public benefits that flow from Object I are an improved natural environment that benefits health and wellbeing, preserves the natural capital that underpins the economy, and protects species. The public benefits that flow from Object II are increased opportunities for individuals to understand the processes of the natural world and how to preserve them. This enhances citizenship and helps individuals make decisions that benefit their communities.

In August 2020 the IES committed to achieving climate neutrality by pledging to the UNFCCC Climate Neutral Now campaign and the IES became a signatory to the Professional Bodies Climate Action Charter just before COP26. The Institution also regularly undertakes an Environmental and Sustainability Audit under the principles of The Natural Step framework.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Achievements and performance

The trustees are satisfied with the performance of the charity this year.

The 2022-23 financial year was the mid-year of the IES 2021-2024 Strategy: Guiding Transformative Change'.

Strategic themes: Maintaining focus

1. Specialisation of membership services and reaching new audiences.

Having been selected as the inheritor organisation for the mission of the Foundation for Water Research (FWR), the IES received the first part of the grant associated with the continuation of their mission within the IES family. This was formally marked at a handover event at the House of Commons in July 2022, alongside the launch of the Freshwater Biology and Ecology Handbook. This builds on the IES's strengths in land and air, for a truly holistic approach to environmental challenges.

To provide governance oversight and technical input into this new stream of work, an FWR Community was established to oversee the IES's work in water and three technical panels on 'Water Environment and Ecosystem Services', 'Water Resources and Quality' and 'Sustainable Wastewater Management'. The FWR newsletter was brought under IES editorship, and editions were published in November and March.

The IES maintains and grows its focus on specialisation of membership services through its communities: member-led special interest groups of experts within the IES. With the mergers of FWR and Environmental Protection UK (see below) into the IES, updates were made to the IES governance structure to formalise these communities, their terms of reference and reporting requirements. All communities contribute to our webinar programme and policy work.

The Institute of Air Quality Management (IAQM), a community of air quality practitioners with the IES family, held the 2022 Routes to Clean Air conference, organised a forum on WHO air quality targets, and celebrated the IAQM 20th Anniversary at a special event in November 2022. In early 2023 they held the Measuring Air Quality Conference. The IAQM formed a climate change working group to explore the crossover between climate change and air quality, publishing the first editions of an online series – insight articles – on air quality and net zero. They also set up a working group to update their professional guidance on air quality modelling and construction dust and continued work on new modelling guidance

Our Land Condition Community produced a signposting resource, contributed to one of our environmental SCIENTIST journals (Unearthing Global Megatrends in Land Condition), published in June 2023, and they held the Land Condition Symposium 2022.

Our Environmental Impact Assessment (EIA) Community held several well attended community debates on 'From concept to concrete: Bridging the gap between EIAs and construction', and a joint event with the Institute of Civil Engineers on 'Collaborating for good design'. The EIA Working Group published a thought piece in March 2023 exploring the key challenges facing EIA professionals and its vision for EIA moving forwards, including eight key areas to support EIA in achieving better environmental outcomes from developments. The EIA Community also prepared a response to the Levelling Up and Regeneration Bill consultation.

Our Education Community CHES, changed its name to the Community for Environmental Disciplines in Higher Education (CEDHE) and rebranded the website. Following the publication of the new QAA ES3 Benchmark Statement in March 2022, the IES/CEDHE accreditation documentation was reviewed and updated. All applications are now required to provide information about how EDI and Education for Sustainable Development are addressed within the programme, and in relation to professional environmental practice. The CEDHE forum was held in May 2023 entitled 'Skills for Net Zero - What employers want'.

The Marine & Coastal Community developed and piloted IES short course endorsement for a short course from the Thames Estuary Partnership. In 2023 they began a project called Turning the Tide: Systems thinking for a sustainable ocean, which received endorsement as a collection of activities from the UN Ocean Decade.

The Climate Action Community ran a programme of activities to run alongside COP27 (6th – 18th November), aligned with the Presidency themes. These activities ranged from webinars to discussion meetings to online articles.

Our Environmental Justice Network ran an event on whistleblowing and environmental justice and published an article giving advice to members on whistleblowing.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 30 JUNE 2023

We also operate several early careers networks who held numerous events throughout the year.

In addition to the journal mentioned above, we published journals titled 'Ecosystem restoration: Securing biodiversity, complexity and resilience', 'Environmental risk: at bursting point?', and 'Watt plan for energy?'

IES held discussions with Environmental Protection UK (EPUK) about their merger into the IES family. Council determined that this was strategically important to the IES due to the long-standing involvement of some EPUK members in IES/IAQM, and the IES's desires to have an increased focus on effective environmental policy. An implementation plan was developed to support the delivery of the merger. The merger was approved by Council at the April 2023 meeting and by EPUK at its 2023 AGM and will take place in the 2023/24 financial year.

2. Be the recognised voice for environmental science professionals, working to promote evidence-informed policy making.

The focus of the policy team in 2022-23 was on developing policy training, horizon scanning (see below), providing briefings to MPs, responding to relevant consultations, and developing our work around environmental policy implementation. Our Policy work is informed by the External Policy Advisory Committee.

The IES policy team launched a new policy training programme aimed at upskilling members in policy engagement. Training sessions were run during the financial year on water (x2), land and nature, climate, environmental policy. A number of briefings for MPs, including on the Net Zero Strategy, and on COP15.

We published a land policy briefing paper and updated our guide to Influencing the UK Parliament.

We have also published several new briefings and other pieces of policy content, including a response to the government consultation on Environmental Outcomes Reports (where IAQM also responded and we supported a SocEnv EPF response), horizon scanning briefings on water policy and air policy (with IAQM support), and a briefing paper covering the implications of the English Environmental Improvement Plan for each specialism of the IES membership, from acoustics to waste management, which was published as a pre-release chapter of a future piece on environmental governance.

3. Scale the organisation in numbers, registers, turnover and accreditations.

During the 2022-23 financial year income grew by 127 per cent. The majority of this increase was the grant of £650k from the FWR, but there was also an increase of 9 per cent increase in subscribing members, boosting membership revenue. The number of Chartered Environmentalists registered through the IES increased by 8 per cent and the number of Chartered Scientists by 6 per cent. At the end of the financial year there were 7 per cent more IAQM members and 6 per cent more student members. The number of programmes accredited by our education committee, the Community of Environmental Disciplines in Higher Education (CEDHE), grew by 21% to a total of 151 programmes.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Strategic themes: Operating model

1. Recognising our position and role in the wider ecosystem, broadening collaboration, and realising our potential as a convening body

Much of the work mentioned in other sections involved extensive collaboration with other stakeholders in the sector, including our horizon scanning work, which included Natural England, NERC and Defra.

The theme for 2022 was around the topic of risk. An IES working group was established, supplemented with discussions with relevant stakeholders across Government. Entering the FOREST of risk: a Framework Option for Risk Evaluation & Systems Thinking, was published in February 2023.

We held our series of interdisciplinary policy discussions in October 2022, which explored policy challenges around brownfield land with a view to potential policy activity and collaborative work on the topic.

The IES worked with the Royal Society of Chemistry and Royal Meteorological Society to lead the working group for objective 3 for the Professional Bodies Climate Action Charter. IES contributed to a number of other organisations and groups including: the Equator Project Steering Committee, the Communicating Climate Advisory Group, and the Specialist in Land Condition (SiLC) Board and its Professional and Technical Panel. New partnerships were established with the Association for Environmental Clerks of Works and several collaborative events were held with organisations across the sector.

The 2022 Burntwood Lecture was given by Caroline Lucas MP, on 'Renewable or radioactive? Lessons for the environmental sector'. The event was also a celebration of the IES's 50th anniversary and looked forward to the next 50 years with a panel debate from young voices about their hopes for the next 50 years. We hosted the event in a hybrid format, welcoming attendees in person at Burlington House in London, as well as virtually via a YouTube live stream.

2. Making our horizon scanning an 'event', then organise functions around critical issues identified.

Throughout 2023 we undertook a year-long horizon scanning and foresight project, one of the most comprehensive exercises undertaken for the sector. This began with looking at Megatrends, the Science, the Regulatory Landscape and the Workforce and the work continued into the next financial year.

In addition, we hosted a webinar on horizon scanning for land condition and published a journal on megatrends in Land Condition.

3. Increasing understanding and use of public engagement.

The IES produced a policy video series on climate action and transformative change and a video on eco-anxiety and young people.

During the financial year we ran 51 lunchtime webinars that were delivered free of charge and open to the public. Our webinars and other resources are available on our YouTube channel, which at the end of the financial year had over 2,000 subscribers.

4. Equipping members for the future

The horizon scanning and foresight exercise has a strong focus on identifying skills that our members will require for the future.

Our extensive CPD offering also provided members with myriad opportunities for gaining knowledge, networking with other environmental professionals and learning new skills.

5. Increase marketing

In 2022 we celebrated our 50th anniversary, with a number of events and outputs to raise the profile of the Institution and celebrate our contributions to shaping the environmental sector since 1972.

In 2023, we laid the groundwork for a full rebrand of the organisation, which will be launched in 2024.

6. Seamless digital experience

The IES team continued its shift to cloud based working post-Covid and continued innovating in the delivery of online events.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 30 JUNE 2023

Financial review

The accounts reflect the income and expenditure for the year to 30 June 2023 and the variety of activities that the Institution undertook. Total income for the year has increased by 127 per cent to £1.192m (2022: £525k), largely due to the grant of £650k from the FWR, but also through organic growth. Resources expended for the year increased 7 per cent to £575k (2022: £537k).

The primary source of funding for the Institution is from members' subscriptions and through a grant from the FWR. Subsequent to the year end a further £1.3m was received from FWR in the 2023/24 financial year, with £50k retained by FWR for the time being to cover any run on costs.

Fund balances at the end of the financial year were £664k (2022: £47k), which the trustees deemed satisfactory, but will keep under review as activities increase. A formal reserves policy, reviewed on an annual basis and adjusted to meet the needs of the charity, is in place that states that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' contractual and operational expenditure, and funds to cover the remainder of our office lease. This was calculated as £111,900 for the financial year ended 30 June 2023. It is the policy of the charity that the trustees continue to consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The IES has no subsidiary companies or related parties.

The following organisations provided bank services to the IES during the 2022/23 financial year:

Cooperative Bank
Business Direct
PO BOX 250
Skelmersdale
Lancashire WN8 6WT

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Flagstone Group
1st Floor, Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

Our auditors for the year were:

HW Fisher LLP
Acre House
11-15 William Rd
London
NW1 3ER

Plans for future periods

The 2021-24 strategy, Guiding Transformative Change, covers the next financial year. In addition to the priorities outlined above, in 2023/24, the IES will be completing the horizon scanning and foresight project, fulfilling the activities associated with the FWR grant, integrating EPUK into the IES family, refreshing the brand, and developing new IES and FWR websites.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Ms E Antoniadou Snell (Vice-Chair)	(Resigned 17 October 2023)
Mr A Rachwal	(Appointed 17 March 2023)
Ms E Brierley	
Mr I Byrne	
Mr C Rush	(Appointed 19 April 2023)
Dr B Devereux	
Dr A E Hill	
Ms J Hill	
Dr E Valentine	(Appointed 17 March 2023)
Ms R Jessup	
Ms C McHugh	(Resigned 19 April 2023)
Ms E Mullings-Smith	
Ms N Parker	
Dr J Rogers	(Resigned 19 April 2023)

None of the trustees have any beneficial interest in the company. The CEO of the IES is Adam Donnan.

The IES is a registered charity and is governed by its Articles of Association and Byelaws. The charity is a company limited by guarantee. The Trustee Board is responsible for setting out the ongoing strategic direction of the Institution and exercise all the power of the charity. It also approves the terms of reference and monitors the work of Committees, Panels, external representatives, and the CEO, to which certain powers are delegated.

Elected Trustees are elected at the Annual General Meeting each year. Up to four Appointed Trustees can be appointed by a majority vote of the trustees. New trustees are given a trustee induction pack outlining their roles and responsibilities. An induction training session is undertaken by all new trustees. The trustees regularly undertake an audit to identify gaps in knowledge and skills.

Many members of the IES undertake voluntary activities in support of the charity, for example through speaking in webinars and other events, writing articles for the website newsletters and the environmental SCIENTIST journal, or working to deliver the programmes of the Communities. We estimated in 2023 that over 400 individuals volunteered in some capacity for the IES. It is not possible to place a financial value on these activities, but the trustees and staff are very grateful for the work of volunteers in helping IES meet its objectives.

The Remuneration & Nominations Committee are responsible for making a recommendation to the board on the remuneration of the CEO, taking into account their performance and benchmarking against pay and conditions of equivalent positions in other professional bodies. The CEO is responsible for setting remuneration of other senior staff (with advice from the Remuneration & Nominations Committee), with the total staff budget approved by the trustees.

Working capital needed for the next two months is kept in the current account, but other capital that is needed over a medium-term time horizon (3-24 months) is kept in interest-bearing accounts provided through the Charity Action Fund platform to achieve a higher rate of interest.

Capital grants received from FWR were held in interest bearing deposit accounts, pending the development of a full investment policy, which will seek to ensure the long-term preservation of the funds received while investing in financial products that align with the Institution's environmental objectives and take account of wider social and ethical considerations. This will provide an investment return to support the IES's work in the water sector, as part of the FWR legacy.

The reserves are held in two ethical bank savings accounts offering a fair measure of return.

In July 2022 the IES established an Audit & Risk Committee to offer further scrutiny of the budget, investment policy, risk register and accounts.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 30 JUNE 2023

Risk assessment of key risks

The Senior Management Team and Treasurer maintain and review a risk register, with feed-in from the Audit & Risk Committee. The trustees review this on an annual basis and receive updates quarterly. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these major risks.

The principal risks and uncertainties, as well as the steps taken to mitigate the likelihood of their occurrence and impact, are as follows:

- The economic downturn and higher inflation lead to Members having lower disposable income and their organisations having less funds to cover memberships, impact on our income. Mitigations included raising the income threshold level for reduced fees, keeping membership fee increases below inflation, and hiring a member of staff with the role of membership engagement to deepen member involvement with the Institution.
- Loss of multiple members of staff within a three-month period due to resignations or illness. Whilst the growth of the team has made the loss of individual staff members less impactful, the organisation would struggle if several staff departed with a short period or multiple staff over a rolling period. Mitigations included regular line manager check-ins, weekly team meetings, quarterly in-person staff meetings, and increases to salaries.
- Inability to recruit staff with sufficient skills and experience, leading to operational pressures and increased workload for existing staff. Mitigations included making further changes to our hybrid work policy, expanded recruitment advertising and keeping pay and benefits under review.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



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Ms Julie Hill

Trustee

Dated: 01 May 2024.....

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees, who are also the directors of The Institution of Environmental Sciences Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

Opinion

We have audited the financial statements of The Institution of Environmental Sciences Limited (the 'Charity') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011 and Companies Act 2006.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management, and the conclusion that there are no significant accounting estimates
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted and restricted funds.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, for discussions of irregularities including fraud.

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The corresponding figures included within these financial statements are unaudited.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Rich
Andrew Rich (Senior Statutory Auditor)
for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER

01 May 2024
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THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unaudited Restated Unrestricted funds 2022 £
Income from:					
Voluntary income	3	3,581	650,000	653,581	33,137
Charitable activities	4	537,558	-	537,558	491,900
Investments	5	975	-	975	32
Total income		<u>542,114</u>	<u>650,000</u>	<u>1,192,114</u>	<u>525,069</u>
Expenditure on:					
Raising funds	6	214	-	214	865
Charitable activities	7	572,602	1,723	574,325	536,623
Total resources expended		<u>572,816</u>	<u>1,723</u>	<u>574,539</u>	<u>537,488</u>
Net (expenditure)/income for the year/ Net movement in funds		(30,702)	648,277	617,575	(12,419)
Fund balances at 1 July 2022					
As originally reported		263,690	-	263,690	270,884
Prior year adjustment		(216,877)	-	(216,877)	(211,652)
As restated		<u>46,813</u>	-	<u>46,813</u>	<u>59,232</u>
Fund balances at 30 June 2023		<u><u>16,111</u></u>	<u><u>648,277</u></u>	<u><u>664,388</u></u>	<u><u>46,813</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023		Unaudited Restated 2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,821		2,298
Current assets					
Debtors	12	72,503		50,506	
Cash at bank and in hand		899,465		284,181	
		<u>971,968</u>		<u>334,687</u>	
Creditors: amounts falling due within one year	13	<u>(289,324)</u>		<u>(260,366)</u>	
Net current assets			682,644		74,321
Total assets less current liabilities			<u>684,465</u>		<u>76,619</u>
Creditors: amounts falling due after more than one year	14		(20,077)		(29,806)
Net assets			<u>664,388</u>		<u>46,813</u>
Income funds					
Restricted funds	17		648,277		-
Unrestricted funds			16,111		46,813
			<u>664,388</u>		<u>46,813</u>

The financial statements were approved by the Trustees on01 May 2024.



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Ms J Hill

Trustee

Company Registration No. 01053508

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	Unaudited Restated 2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		625,873		(33,365)
Investing activities					
Purchase of tangible fixed assets		(1,835)		(2,248)	
Investment income received		975		32	
Net cash used in investing activities			(860)		(2,216)
Financing activities					
Repayment of borrowings		(9,729)		(9,544)	
Net cash used in financing activities			(9,729)		(9,544)
Net increase/(decrease) in cash and cash equivalents			615,284		(45,125)
Cash and cash equivalents at beginning of year			284,181		329,306
Cash and cash equivalents at end of year			899,465		284,181

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

The Institution of Environmental Sciences Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6-8 Great Eastern Street, Shoreditch, London, EC2A 3NT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, based on a 12-month cash flow analysis, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Membership income is matched to the period for which membership services are provided; when members pay their full annual fee part way through the financial year, the proportion that relates to membership in the subsequent financial year is deferred.

Income from grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Other income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated to the charitable activity to which they relate in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on cost
Computers	33.33% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

All assets costing more than £500 are capitalized.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Grants

Where grants are received for specific purposes they are credited to the restricted funds of The Institution of Environmental Sciences. Grants that are awarded for a specific period are recognised in the SOFA in that period.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023 £	2023 £	2023 £	2022 £
Grant Income	3,581	650,000	653,581	33,137

4 Charitable activities

	Publications & Conferences and services for members	Conferences and consultancy	Total 2023	Publications & Conferences and services for members Restated 2022	Conferences and consultancy 2022	Total 2022 Restated
	2023 £	2023 £	£	2022 £	2022 £	£
Income from charitable activities	496,491	41,067	537,558	463,680	28,220	491,900

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	975	32

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Fundraising agents	214	865
	214	865

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Charitable activities

	Publications & services for members 2023 £	Conferences & consultancy 2023 £	Total 2023 £	Publications & services for members 2022 £	Conferences & consultancy 2022 £	Total 2022 £
Staff costs	330,424	30,600	361,024	319,834	37,272	357,106
Depreciation and impairment	2,312	-	2,312	2,570	-	2,570
Publications	40,119	-	40,119	35,677	-	35,677
Events & Training	-	27,310	27,310	-	19,040	19,040
	<u>372,855</u>	<u>57,910</u>	<u>430,765</u>	<u>358,081</u>	<u>56,312</u>	<u>414,393</u>
Share of support costs (see note 8)	127,208	-	127,208	115,618	-	115,618
Share of governance costs (see note 8)	14,681	1,671	16,352	5,908	704	6,612
	<u>514,744</u>	<u>59,581</u>	<u>574,325</u>	<u>479,607</u>	<u>57,016</u>	<u>536,623</u>
Analysis by fund						
Unrestricted funds	514,144	58,458	572,602	479,607	57,016	536,623
Restricted funds	600	1,123	1,723	-	-	-
	<u>514,744</u>	<u>59,581</u>	<u>574,325</u>	<u>479,607</u>	<u>57,016</u>	<u>536,623</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Premises and services	27,681	-	27,681	30,307	-	30,307
Administrative expenses	76,897	-	76,897	69,239	-	69,239
Computer and website	13,190	-	13,190	14,835	-	14,835
Travel	9,440	-	9,440	1,237	-	1,237
Audit fees	-	13,000	13,000	-	-	-
Accountancy	-	3,352	3,352	-	6,612	6,612
	<u>127,208</u>	<u>16,352</u>	<u>143,560</u>	<u>115,618</u>	<u>6,612</u>	<u>122,230</u>
Analysed between						
Charitable activities	<u>127,208</u>	<u>16,352</u>	<u>143,560</u>	<u>115,618</u>	<u>6,612</u>	<u>122,230</u>

Premises and services includes operating lease costs of £16,900 (2022 : £16,900).

Governance costs includes payment to the auditor £13,000 (2022 : £3,000) for audit (2022 : independent examination) fees and £3,352 (2022 : £3,612) for other services.

9 Trustees

Five trustees were reimbursed for travel and accommodation expenses during the year for £894.30 (2022: £45.40).

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	10	12
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	316,774	315,429
Social security costs	31,215	30,174
Other pension costs	13,035	11,503
	<u> </u>	<u> </u>
	<u>361,024</u>	<u>357,106</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£80,000 to £89,999	-	1
£90,000 to £99,999	1	-
	<u> </u>	<u> </u>

Contributions totalling £6,480 (2022: £5,532) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

11 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 July 2022	4,387	13,320	17,707
Additions	-	1,835	1,835
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	4,387	15,155	19,542
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2022	4,387	11,022	15,409
Depreciation charged in the year	-	2,312	2,312
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	4,387	13,334	17,721
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 June 2023	-	1,821	1,821
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	-	2,298	2,298
	<u> </u>	<u> </u>	<u> </u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	4,552	6,511
Other debtors	6,480	6,500
Prepayments	61,471	37,495
	<u>72,503</u>	<u>50,506</u>

13 Creditors: amounts falling due within one year

		2023	2022
	Notes	£	Restated
		£	£
Bank loans		10,650	10,650
Deferred income	15	250,064	220,277
Other creditors		13,272	24,368
Accruals		15,338	5,071
		<u>289,324</u>	<u>260,366</u>

14 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Loans	<u>20,077</u>	<u>29,806</u>

Bounceback loan of £50,000 was taken out in 2021 as a precautionary measure by the Institution relatively early in the pandemic, before it was possible to estimate the effect of the pandemic on the finances. The loan has a 72 month payback period and is due to be fully paid off in 2027.

15 Deferred income

	2023	2022
	£	Restated
		£
Membership income received in advance	249,864	216,877
Grant income received in advance	200	3,400
	<u>250,064</u>	<u>220,277</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. Contributions are payable by the company for the year.

The charge to profit and loss in respect of defined contribution schemes was £13,035 (2022 : £11,503).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 30 June 2023
	£	£	£	£	£
Foundation for Water Research	-	-	650,000	(1,723)	648,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

2022-23

Foundation for Water Research (FWR) grant received for the purposes of developing and carrying out the FWR Legacy Implementation Plan.

2021-22

There was no restricted funding in the year.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	Restated 2022
	£	£	£	£
Fund balances at 30 June 2023 are represented by:				
Tangible assets	1,821	-	1,821	2,298
Current assets/(liabilities)	34,367	648,277	682,644	74,321
Long term liabilities	(20,077)	-	(20,077)	(29,806)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	16,111	648,277	664,388	46,813
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

19 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	16,900	16,900
Between two and five years	12,675	29,575
	<u>29,575</u>	<u>46,475</u>

20 Events after the reporting date

Subsequent to the year end a further £1.3m was received from FWR in the 2023/24 financial year.

21 Related party transactions

There were related party transactions totalling £894 related to travel and accommodation expenses for five trustees for IES Council meetings during the year (2022: £45).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2023	2022
	£	£
Aggregate compensation	97,702	84,863
	<u>97,702</u>	<u>84,863</u>

22 Prior year adjustment

Membership fees are received in advance. In prior years no allowance had been made to reflect the related income over the membership period. An adjustment has been made to defer £216,877 of membership fees, previously recorded as income received in the year ended 30 June 2022, into the year ended 30 June 2023. In addition, £211,652 of membership fees, previously recorded as income in the comparative period to 30 June 2021, has now been deferred into the year ended 30 June 2022. The net effect of these adjustments to the two prior years is to decrease the charitable income reported in the year to 30 June 2022 by £5,225.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

23 Cash generated from operations	2023	2022
	£	Restated £
Surplus/(deficit) for the year	617,575	(12,419)
Adjustments for:		
Investment income recognised in statement of financial activities	(975)	(32)
Depreciation and impairment of tangible fixed assets	2,312	2,570
Movements in working capital:		
(Increase) in debtors	(21,997)	(4,899)
(Decrease) in creditors	(829)	(3,583)
Increase/(decrease) in deferred income	29,787	(15,002)
Cash generated from/(absorbed by) operations	625,873	(33,365)

24 Analysis of changes in net funds	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash at bank and in hand	284,181	615,284	899,465
Loans falling due within one year	(10,650)	-	(10,650)
Loans falling due after more than one year	(29,806)	9,729	(20,077)
	<u>243,725</u>	<u>625,013</u>	<u>868,738</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

England & Wales - Charity number 277611

Accounts

Charity Registration No. 277611

Company Registration No. 01053508 (England and Wales)

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms E Antoniadou Snell (Vice-Chair) Ms E Brierley Mr I Byrne (Treasurer) Dr B Devereux Mr A E Hill Ms J Hill (Chair) Ms R Jessup Ms C McHugh Ms E Mullings-Smith Mr N Parker Mr A Rachwal Dr J Rogers Dr E Valentine
Chief Executive Officer	Adam Donnan
Charity number	277611
Company number	01053508
Principal address	6-8 Great Eastern Street Shoreditch London EC2A 3NT England
Registered office	6-8 Great Eastern Street Shoreditch London EC2A 3NT England
Independent examiner	Andrew Rich c/o HW Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Bankers	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to:

- i. advance environmental protection and improvement by promoting a scientific approach to understanding and ensuring the conservation of the physical and natural environment; and
- ii. to advance the education of the public by the provision of research and coordination of education, and to engage with those professionally concerned with environmental work, education, or studies.

To fulfil these Objects, the Charity undertakes the following activities:

- a. To act as a body to provide for consultation and cooperation on matters of public, professional, and academic interest concerning the environmental sciences and other environmental matters.
- b. To promote the study, coordination of education and research in environmental sciences, inspiring individuals to study, teach and support the discipline and ensuring that curriculums in further and higher education equip students with the skills they need for a career in the sector.
- c. To promote public interest, awareness and involvement in the problems of the environment including the causes, effects and the possible solutions to such problems. To liaise and co-operate with individual persons, national or international agencies or statutory authorities for the purpose of achieving the Objects.
- d. To promote dialogue and facilitate collaboration between public, civil and private society to deliver the Objects.
- e. To establish standards of competence and ethical codes of practice for those professionally concerned with environmental work, education or studies as a basis against which the public may judge what can be expected of individual professional members of the Institution and for members to know what standards of learning, competence and professional experience are expected of them.
- f. To disseminate information on all matters relating to the environmental sciences.
- g. To hold meetings and events as may be thought necessary or to further the Objects.

Public Benefit

The trustees paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity (the Institution of Environmental Sciences, abbreviated hereon to IES or the Institution) should undertake. No harm arose from the purposes, and the beneficiaries are the public, educational institutes and other charitable and Chartered organisations.

Our purpose as outlined in our strategy is to unite science and people to resolve environmental challenges. We aim to create and sustain a knowledgeable, skilled, diverse and trusted environmental science profession engaged in the transformation to a sustainable society.

Public benefits arise from our two Objects. The public benefits that flow from Object I are an improved natural environment that benefits health and wellbeing, preserves the natural capital that underpins the economy, and protects species. The public benefits that flow from Object II are increased opportunities for individuals to understand the processes of the natural world and how to preserve them. This enhances citizenship and helps individuals make decisions that benefit their communities.

In August 2020 the IES committed to achieving climate neutrality by pledging to the UNFCCC Climate Neutral Now campaign and the IES became a signatory to the Professional Bodies Climate Action Charter just before COP26. The Institution also regularly undertakes an Environmental and Sustainability Audit under the principles of The Natural Step framework.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

The trustees are satisfied with the performance of the charity this year, particularly considering the ongoing impacts of the Covid-19 pandemic during the financial year.

The 2021-22 financial year was the first year of the IES 2021-2024 Strategy: Guiding Transformative Change.

Strategic themes: Maintaining focus

1. Specialisation of membership services and reaching new audiences.

Our communities (special interest groups) continued to develop and expand. We had established a COP26 community to support our work leading up to COP26. After this conference, this group morphed into the Climate Action Community, a permanent IES community with the remit of promoting the work of experts and evidence around climate change and driving change to ensure adaptation measures are accurate, ambitious and achievable.

In Autumn 2020, the IES conducted a survey to understand the experiences of environmental professionals who have been affected by issues relating to environmental justice or incidents where environmental science and science-based advice has been compromised or ignored in decision-making. This led to the formation of the Environmental Justice Network in October 2021. This network is designed to provide a safe space for environmental professionals to discuss and share their experience of environmental justice and hear from invited external speakers on topical issues.

The Institute of Air Quality Management (IAQM), an entity with the IES family of brands, continued its expansion into indoor air quality with the publications of Indoor Air Quality Guidance: Assessment, Monitoring, Modelling and Mitigation in September 2021.

The IES put in a bid to be the inheritor organisation for the vision and mission of the Foundation for Water Research (FWR), a charity registered in England no. 1086685, and was delighted to be chosen by the FWR trustees as the inheritor organisation. This merger will extend our activities around the supply, conservation and stewardship of water. The merger took place in the first month of the 2022-23 financial year, but the preparatory work was undertaken in this financial year.

2. Be the recognised voice for environmental science professionals, working to promote evidence-informed policy making.

In July 2021 we published Transformative Action & Local Knowledge: Six Dynamic Ways to Fight Climate Change. The report highlighted how crucial local scales will be to combating climate change, prompting ongoing work by the Institution to promote knowledge-sharing between Local Authorities. The report was sent to Members of Parliament and more than 200 Local Authorities.

After a year bringing together voices from across the environmental sciences to find solutions to the climate crisis, the IES published its Manifesto for Transformative Change, setting out a pathway towards a sustainable society, underpinned by science. The manifesto was released at COP26, where the IES became an admitted observer to the UNFCCC process, attending the exclusive 'blue zone' to stand up for the voice of environmental science in the negotiations. At the beginning of 2022, we published a gap analysis on the UK Government's progress against the recommendations in the manifesto.

The IES's quarterly journal, environmental SCIENTIST, looked at the themes of animal migration, climate action, sustainable transport and 50 years of environmental sciences and the IES.

3. Scale the organisation in numbers of members, registers, turnover and accreditations.

During the 2021-22 financial year income grew by 5 per cent, mostly driven by a 4 per cent increase in subscribing members. The number of Chartered Environmentalists registered through the IES increased by 7 per cent and the number of Chartered Scientists by 2 per cent. At the end of the financial year there were 3 per cent more IAQM members and 9 per cent more Accredited Members of our education arm, the Committee of Heads of Environmental Sciences (CHES).

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Strategic themes: Operating model

1. Recognising our position and role in the wider ecosystem, broadening collaboration, and realising our potential as a convening body

The STAGES work that the IES undertook in the run up to COP26 was built around six stages: sustainability, transformation, adaptation, green society, economy and solutions. For each stage we produced a mix of outputs and engaged with key partners to maximise our impact and develop shared narratives. Across these six themes, the IES used its platform to generate conversations and to clarify key areas of consensus and conflict which needed to be addressed ahead of the conference. To support this work, we established a network of stakeholder organisations representing 15 environmental or scientific disciplines, who were sent updates throughout the year.

The 2021 Burntwood Lecture was given by Professor Joanna D. Haigh, on the Meaning of Net Zero. We hosted the event in a hybrid format, welcoming attendees in person at Burlington House in London, as well as virtually via a YouTube live stream.

2. Making our horizon scanning an 'event', then organise functions around critical issues identified.

In 2023 the IES will be undertaking a yearlong horizon scanning exercise. Some planning on was undertaken around this work, but the delivery of this will be in 2023.

In February 2022, the IES established a new Policy Committee to support the work of our policy staff and horizon scan policy issues.

3. Increasing understanding and use of public engagement.

In March 2022, a series of videos were published on our YouTube channel explaining our policy work around Land and Soil Management. The intended audience for this were the general public.

During the financial year we ran 55 lunchtime webinars that were delivered free of charge and open to the public, with over 3,000 attendees. Our webinars and other resources are available on our YouTube channel, which at the end of the financial year had over 1,000 subscribers.

4. Equipping members for the future

Our biennial report on salary and workplace satisfaction report was published in October 2021, providing a valuable insight into salary trends and job satisfaction across the environmental science sector.

Our report A Challenging environment: Experiences of ethnic minority environmental professionals concluded with a set of recommendations for members to take forward into their own workplaces. We will be building on this research in the future in the second stage of our diversity initiatives.

Our Manifesto for Transformative Change set out 54 recommendations for global climate action, as well as the analysis and evidence to support them, informed by our discussions throughout the year leading up to COP26.

We ran a pilot policy training event to test how we could upskill our members in policy engagement. This pilot was a success and will be taken forward in the next financial year.

In July 2021 we undertook a survey seeking to find out member views on net zero ambitions and the skills that will be needed to deliver them. We will be using these findings going forward to provide tailored CPD opportunities. We also became a signatory to the Professional Bodies Climate Action Charter, one objective of which is to develop collaborative, interdisciplinary resources related to net zero.

5. Increase marketing

In 2022, we began our exploration of a full rebrand of the organisation. Our communication plan has also shifted towards long-form, search engine optimised content to further drive views on social media to key conversion points on our website.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

In 2022 we celebrated our 50th anniversary, with a number of events and outputs to raise the profile of the Institution and celebrate our contributions to shaping the environmental sector since 1972.

6. Seamless digital experience

The IES team continued its shift to cloud based working post-Covid and continued innovating in the delivery of online events.

Financial review

The accounts reflect the income and expenditure for the year to 30 June 2022 and the variety of activities that the Institution undertook. Total income for the year has increased to £530,294 (2021: £510,572). Expenses for the year of £537,488, were higher than the 2021 figure of £460,105.

The primary source of funding for the Institution is from members' subscriptions.

Fund balances at the end of the financial year were £263,690 (2021: £270,883), which the Trustees deemed satisfactory, but will keep under review as activities increase. A formal reserve policy, reviewed on an annual basis and adjusted to meet the needs of the charity, is in place that states that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' contractual and operational expenditure, and funds to cover the remainder of our office lease. This was calculated as £117,900 for the financial year ended 30 June 2022. It is the policy of the charity that the Trustees continue to consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The 2021-24 strategy, Guiding Transformative Change, covers the next three financial years. The new strategy sets the following priorities:

1. Have a primary focus on solutions, not just highlighting problems
2. Stimulate public conversations and help individuals and society cope with change
3. Maximise the role of IES members as influencers and innovators
4. Go beyond observing and reporting on the sector to making strategic interventions
5. Increase our international focus

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Ms E Antoniadis Snell	
Mr J Atkinson	(Resigned 21 April 2022)
Ms E Brierley	
Mr I Byrne	
Mrs L Cottrell	(Resigned 21 April 2022)
Dr B Devereux	(Appointed 22 April 2022)
Mr A E Hill	(Appointed 22 April 2022)
Ms J Hill	
Dr I Hossack	(Resigned 21 April 2022)
Ms R Jessup	
Ms C McHugh	
Ms E Mullings-Smith	
Mr N Parker	(Appointed 22 April 2022)
Mr O Puddle	(Resigned 21 April 2022)
Dr J Rogers	
Mr D Stone	(Resigned 21 April 2022)

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 30 JUNE 2022

None of the Trustees have any beneficial interest in the company.

The IES is a registered charity and is governed by its Articles of Association and Byelaws. The Charity is a company limited by guarantee. The Trustee Board is responsible for setting out the ongoing strategic direction of the Institution and exercise all the power of the Charity. It also approves the terms of reference and monitors the work of Committees, Panels, external representatives, and the CEO, to which certain powers are delegated.

Elected Trustees are elected at the Annual General Meeting each year. Up to four Appointed Trustees can be appointed by a majority vote of the trustees. New Trustees are given a trustee induction pack outlining their roles and responsibilities. An induction training session is undertaken by all new Trustees. The Trustees regularly undertake an audit to identify gaps in knowledge and skills.

During the year to 30 June 2022, the Institution did not have funds for investment purposes, but a surplus amount was held as a reserve. This acts partly as a contingency against unforeseen events, but also as a reserve for the excess of expenditure over income in the latter part of the calendar year. This reserve is held in two ethical bank savings accounts offering a fair measure of return.

Risk assessment of key risks

The Senior Management Team and Treasurer maintain and review a risk register. The trustees review this on an annual basis and receive updates quarterly. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these major risks.

The Trustees' report was approved by the Board of Trustees.



.....

Ms Julie Hill

Trustee 30 Mar 2023

Dated:

**THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

I report to the Trustees on my examination of the financial statements of The Institution of Environmental Sciences Limited (the Charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Rich

Andrew Rich
c/o HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

30 Mar 2023

Dated:

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Voluntary income	3	33,137	24,160
Charitable activities	4	497,125	486,314
Investments	5	32	98
Total income		<u>530,294</u>	<u>510,572</u>
Expenditure on:			
Raising funds	6	865	221
Charitable activities	7	536,623	459,884
Total resources expended		<u>537,488</u>	<u>460,105</u>
Net (expenditure)/income for the year/ Net movement in funds		(7,194)	50,467
Fund balances at 1 July 2021		<u>270,884</u>	<u>220,416</u>
Fund balances at 30 June 2022		<u><u>263,690</u></u>	<u><u>270,883</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		2,298		2,620
Current assets					
Debtors	12	50,506		45,607	
Cash at bank and in hand		284,181		329,306	
		<u>334,687</u>		<u>374,913</u>	
Creditors: amounts falling due within one year	13	<u>(43,489)</u>		<u>(67,300)</u>	
Net current assets			291,198		307,613
Total assets less current liabilities			293,496		310,233
Creditors: amounts falling due after more than one year					
	14		(29,806)		(39,350)
Net assets			<u>263,690</u>		<u>270,883</u>
Income funds					
Unrestricted funds			263,690		270,883
			<u>263,690</u>		<u>270,883</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30 Mar 2023

The financial statements were approved by the Trustees on



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Ms J Hill

Trustee

Company Registration No. 01053508

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

The Institution of Environmental Sciences Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6-8 Great Eastern Street, Shoreditch, London, EC2A 3NT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated to the charitable activity to which they relate in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on cost
Computers	33.33% per annum on cost

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

All assets costing more than £500 are capitalized.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grant Income	33,137	24,160
	<u> </u>	<u> </u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Charitable activities

	Publications & Conferences and services for consultancy members	2022	2022	Total 2022	Publications & Conferences and services for consultancy members	2021	2021	Total 2021
		£	£	£		£	£	£
Income from charitable activities		468,905	28,220	497,125		454,805	31,509	486,314
		<u>468,905</u>	<u>28,220</u>	<u>497,125</u>		<u>454,805</u>	<u>31,509</u>	<u>486,314</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	32	98
	<u>32</u>	<u>98</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising agents	865	221
	<u>865</u>	<u>221</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Charitable activities

	Publications & services for members	Conferences & consultancy	Total 2022	Publications & services for members	Conferences & consultancy	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Staff costs	319,834	37,272	357,106	298,968	-	298,968
Depreciation and impairment	2,570	-	2,570	1,866	-	1,866
Publications	35,677	-	35,677	39,278	-	39,278
Events & Training	-	19,040	19,040	-	9,353	9,353
	<u>358,081</u>	<u>56,312</u>	<u>414,393</u>	<u>340,112</u>	<u>9,353</u>	<u>349,465</u>
Share of support costs (see note 8)	115,618	-	115,618	105,203	-	105,203
Share of governance costs (see note 8)	5,908	704	6,612	5,093	123	5,216
	<u>479,607</u>	<u>57,016</u>	<u>536,623</u>	<u>450,408</u>	<u>9,476</u>	<u>459,884</u>

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Premises and services	30,307	-	30,307	33,296	-	33,296
Administrative expenses	69,239	-	69,239	56,573	-	56,573
Computer and website	14,835	-	14,835	13,984	-	13,984
Travel	1,237	-	1,237	1,350	-	1,350
Accountancy	-	6,612	6,612	-	5,216	5,216
	<u>115,618</u>	<u>6,612</u>	<u>122,230</u>	<u>105,203</u>	<u>5,216</u>	<u>110,419</u>
Analysed between						
Charitable activities	<u>115,618</u>	<u>6,612</u>	<u>122,230</u>	<u>105,203</u>	<u>5,216</u>	<u>110,419</u>

Premises and services includes operating lease costs of £16,900 (2021 : £23,725).

Governance costs includes payment to the independent examiner £3,000 (2021 : £3,000) for independent examination fees and £3,612 (2021 : £2,216) for other services.

9 Trustees

One Trustee were reimbursed for travel and subsistence expenses during the year for £45.40 (2021: NIL).

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	12	10
	<u> </u>	<u> </u>

Employment costs

	2022	2021
	£	£
Wages and salaries	315,429	265,626
Social security costs	30,174	25,729
Other pension costs	11,503	7,613
	<u> </u>	<u> </u>
	<u>357,106</u>	<u>298,968</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022	2021
	Number	Number
£70,000 to £79,999	-	1
£80,000 to £89,999	1	-
	<u> </u>	<u> </u>

Contributions totalling £5,532 (2021: £3,331) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

11 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 July 2021	4,387	11,072	15,459
Additions	-	2,248	2,248
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	4,387	13,320	17,707
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2021	3,328	9,511	12,839
Depreciation charged in the year	1,059	1,511	2,570
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	4,387	11,022	15,409
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 June 2022	-	2,298	2,298
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	1,059	1,561	2,620
	<u> </u>	<u> </u>	<u> </u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,511	6,014
Other debtors	6,500	6,500
Prepayments	37,495	33,093
	<u>50,506</u>	<u>45,607</u>

13 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank loans		10,650	10,650
Deferred income	15	3,400	23,627
Other creditors		24,368	29,272
Accruals		5,071	3,751
		<u>43,489</u>	<u>67,300</u>

14 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans	29,806	39,350
	<u>29,806</u>	<u>39,350</u>

Bounceback loan of £50,000 was taken out in 2021 as a precautionary measure by the Institution relatively early in the pandemic, before it was possible to estimate the effect of the pandemic on the finances.

15 Deferred income

	2022	2021
	£	£
Grant income received in advance	3,400	23,627
	<u>3,400</u>	<u>23,627</u>

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. Contributions are payable by the company for the year.

The charge to profit and loss in respect of defined contribution schemes was £11,503 (2021 : £7,613).

17 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

17	Operating lease commitments	(Continued)	
		2022	2021
		£	£
	Within one year	16,900	16,900
	Between two and five years	29,575	12,675
		<u>46,475</u>	<u>29,575</u>

18 Related party transactions

There were no other disclosable related party transactions during the year (2021: none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2022	2021
	£	£
Aggregate compensation	<u>84,863</u>	<u>77,936</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

England & Wales - Charity number 277611

Accounts

Charity Registration No. 277611

Company Registration No. 01053508 (England and Wales)

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Atkinson Ms E Antoniadou Snell (Vice-Chair) Ms E Brierley Mr I Byrne (Treasurer) Mrs L Cottrell Ms J Hill (Chair) Dr I Hossack Ms R Jessup Ms C McHugh Ms E Mullings-Smith Mr O Puddle Dr J Rogers Mr D Stone
Chief Executive Officer	Adam Donnan
Charity number	277611
Company number	01053508
Principal address	6-8 Great Eastern Street Shoreditch London EC2A 3NT England
Registered office	6-8 Great Eastern Street Shoreditch London EC2A 3NT England
Independent examiner	Sailesh Mehta c/o HW Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Bankers	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The Charity's objects are to:

- i. advance environmental protection and improvement by promoting a scientific approach to understanding and ensuring the conservation of the physical and natural environment; and
- ii. to advance the education of the public by the provision of research and coordination of education, and to engage with those professionally concerned with environmental work, education, or studies.

To fulfil these Objects, the Charity undertakes the following activities:

- a. To act as a body to provide for consultation and cooperation on matters of public, professional, and academic interest concerning the environmental sciences and other environmental matters.
- b. To promote the study, coordination of education and research in environmental sciences, inspiring individuals to study, teach and support the discipline and ensuring that curriculums in further and higher education equip students with the skills they need for a career in the sector.
- c. To promote public interest, awareness and involvement in the problems of the environment including the causes, effects and the possible solutions to such problems. To liaise and co-operate with individual persons, national or international agencies or statutory authorities for the purpose of achieving the Objects.
- d. To promote dialogue and facilitate collaboration between public, civil and private society to deliver the Objects.
- e. To establish standards of competence and ethical codes of practice for those professionally concerned with environmental work, education or studies as a basis against which the public may judge what can be expected of individual professional members of the Institution and for members to know what standards of learning, competence and professional experience are expected of them.
- f. To disseminate information on all matters relating to the environmental sciences.
- g. To hold meetings and events as may be thought necessary or to further the Objects.

Public Benefit

The Trustees paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake. No harm arose from the purposes, and the beneficiaries are the public, educational institutes and other charitable and chartered organisations.

Our purpose as outlined in our strategy is to create an environmental science profession that is informed, trusted and a positive contributor to a sustainable society.

Public benefits arise from our two Objects. The public benefits that flow from Object I are an improved natural environment that benefits health and wellbeing, preserves the natural capital that underpins the economy, and protects species. The public benefits that flow from Object II are increased opportunities for individuals to understand the processes of the natural world and how to preserve them. This enhances citizenship and helps individuals make decisions that benefit their communities.

In August 2020 the IES committed to achieving climate neutrality by pledging to the UNFCCC Climate Neutral Now campaign. The IES also undertakes an annual Environmental and Sustainability Audit under the principles of The Natural Step framework.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

The Trustees are very satisfied with the performance of the charity this year, particularly considering the ongoing impacts of the Covid-19 pandemic during the financial year.

The 2020-21 financial year was the final year of the IES 2018-2021 strategy. The strategy is built around five priorities:

- 1) **Scaling:** rapidly growing income, membership and registrant numbers and staff numbers to increase membership services and fund investment.

During the 2020-21 financial year income grew by 9 per cent. The number of subscribing members grew by over 7 per cent. The number of Chartered Environmentalists registered through the IES grew by 14 per cent and Chartered Scientists by 11 per cent. We added a new Register, Registered Environmental Practitioner, aimed at individuals with a level 5 qualification or higher and at least two years' work experience.

- 2) **Process improvement, digital transformation and automation:** moving a multitude of processes online and automating administration wherever possible to keep costs low, improve the user experience, and minimise the administrative burden.

A new mentoring platform was launched in January 2021, allowing for an increase in the number of mentoring streams and reducing administration in the matching of mentees to mentors.

- 3) **Specialisation:** launching new communities in areas of growth and targeted growth, including challenge-led communities.

Our communities continued to develop and expand. We have developed further governance mechanisms to manage their expanding workload. We were pleased to be able to shift the delivery of our Land Condition Symposium and the IAQM's DMUG conference online, so that members could continue accessing CPD while social distancing regulations were in place.

A new COP26 community was established to ensure that our work in the lead up to COP26 was member-led. We launched a survey and case studies to support members facing environmental injustice, with plans for this to be turned into a community or network.

IAQM, our sister organisation covering air quality, ran a packed calendar of events, published two position statements on 'Use of Screening Tools for Preliminary Determination of the Significance of Pollutant Sources' and 'Indoor Air Quality Assessment Levels'.

- 4) **Reaching new audiences:** expanding our technician programme and public engagement programme to engage with new audiences.

The 2020 Burntwood Lecture was given by Professor Jim Skea, Co-Chair of IPCC Working Group III, on the topic of 'Is there coherent scientific advice in support of environmental action?'

Over the financial year we published journals on 'Reconnecting society with its ecological roots', 'The value of an environmental science education', 'Creating a sustainable future: the Decade of Ocean Science' and 'Improving indoor air quality'. We also updated our 'Influencing the UK Parliament' report and published the results of our annual membership survey.

- 5) **Policy influence:** going 'beyond consultations' in ensuring that appropriate environmental science information and expert opinion is available to policy-makers.

We trailed a new approach to putting together expert panels to produce policy outputs. This process led to the publication and advocacy of a policy report, 'Sustainable, healthy, and resilient: Practice-based approaches to land and soil management'.

Another central theme for our policy work was shaped around the lead up to the COP26 climate conference, themed around the acronym, STAGES (Sustainability, Transformation, Adaptation, Green society, Economy and Solutions). We also championed a green recovery through our policy outputs.

We continued supporting our members during the Covid-19 pandemic including those facing furlough and redundancy. We ran forums on 'Supporting managers through the uncertainty of lifting lockdown', 'Research & Funding in a Covid-19 world' and 'The impact of Covid-19 on environmental science datasets'. We published a report, 'Working through a pandemic: The evolving impact of Covid-19 on the environmental sector', gathering evidence of the impact on the sector.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

We supported our members' career development through three online CV clinic workshops and through our Chartership hotseat webinars.

We worked towards improving diversity and inclusion in the sector by publishing analysis on 'Addressing roadblocks for gender nonconforming environmental scientists' and 'Women's leadership in the water sector', and initiating a project investigating the experiences of ethnic minorities in the environmental sector.

Financial review

The accounts reflect the income and expenditure for the year to 30 June 2021 and the variety of activities that the Institution undertook. Total income for the year has increased to £510,572 (2020: £462,835). Expenses for the year of £460,105, were slightly higher than the 2020 figure of £420,894.

The primary source of funding for the Institution is from members' subscriptions.

Fund balances at the end of the financial year were £270,883 (2020: £220,416), which the Trustees deemed satisfactory, but will keep under review as activities increase. A formal reserve policy, reviewed on an annual basis and adjusted to meet the needs of the charity, is in place that states that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' contractual and operational expenditure, and funds to cover the remainder of our office lease. This was calculated as £117,900 for the financial year ended 30 June 2021. It is the policy of the charity that the Trustees continue to consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The 2021-24 strategy, Guiding Transformative Change, covers the next three financial years. The new strategy sets the following priorities:

1. Have a primary focus on solutions, not just highlighting problems
2. Stimulate public conversations and help individuals and society cope with change
3. Maximise the role of IES members as influencers and innovators
4. Go beyond observing and reporting on the sector to making strategic interventions
5. Increase our international focus

Structure, governance and management

The Charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Dr C D Hawkins
Mr J Atkinson
Ms E Antoniadou Snell
Ms E Brierley
Mr I Byrne
Mrs L Cottrell
Ms J Hill
Dr I Hossack
Ms R Jessup
Mr G S Kass (Retired 21 April 2021)
Ms C McHugh
Ms E Mullings-Smith
Mr O Puddle
Dr J Rogers
Mr D Stone

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

None of the Trustees have any beneficial interest in the company.

The IES is a registered charity and is governed by its Articles of Association and Byelaws. The Charity is a company limited by guarantee. The Trustee Board is responsible for setting out the ongoing strategic direction of the Institution and exercise all the power of the Charity. It also approves the terms of reference and monitors the work of Committees, Panels, external representatives, and the CEO, to which certain powers are delegated.

Elected Trustees are elected at the Annual General Meeting each year. Up to four Appointed Trustees can be appointed by a majority vote of the trustees. New Trustees are given a trustee induction pack outlining their roles and responsibilities. An induction training session is undertaken by all new Trustees. The Trustees regularly undertake an audit to identify gaps in knowledge and skills.

The Institution does not have funds for investment purposes, but a surplus amount is held as a reserve. This acts partly as a contingency against unforeseen events, but also as a reserve for the excess of expenditure over income in the latter part of the calendar year. This reserve is held in two ethical bank savings accounts offering a fair measure of return.

Risk assessment of key risks

The CEO, Programme Lead and Treasurer maintain and review a risk register. The Trustees review this on an annual basis and receive updates quarterly. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these major risks.

The Trustees' report was approved by the Board of Trustees.



.....
Ms Julie Hill

Trustee 30 Mar 2022
Dated:

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED

I report to the Trustees on my examination of the financial statements of The Institution of Environmental Sciences Limited (the Charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HW Fisher LLP

Sailesh Mehta
c/o HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

31 Mar 2022
Dated:

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Voluntary income	3	24,160	-
Charitable activities	4	486,314	462,633
Investments	5	98	202
Total income		<u>510,572</u>	<u>462,835</u>
Expenditure on:			
Raising funds	6	221	901
Charitable activities	7	459,884	419,993
Total resources expended		<u>460,105</u>	<u>420,894</u>
Net income for the year/ Net movement in funds		50,467	41,941
Fund balances at 1 July 2020		<u>220,416</u>	<u>178,475</u>
Fund balances at 30 June 2021		<u><u>270,883</u></u>	<u><u>220,416</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,620		2,156
Current assets					
Debtors	12	45,607		33,169	
Cash at bank and in hand		329,306		269,541	
		<u>374,913</u>		<u>302,710</u>	
Creditors: amounts falling due within one year	13	<u>(67,300)</u>		<u>(34,450)</u>	
Net current assets			307,613		268,260
Total assets less current liabilities			<u>310,233</u>		<u>270,416</u>
Creditors: amounts falling due after more than one year					
	14		(39,350)		(50,000)
Net assets			<u>270,883</u>		<u>220,416</u>
Income funds					
Unrestricted funds			270,883		220,416
			<u>270,883</u>		<u>220,416</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 Mar 2022



Ms J Hill
Trustee

Company Registration No. 01053508

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The Institution of Environmental Sciences Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 6-8 Great Eastern Street, Shoreditch, London, EC2A 3NT, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered the effect of the prolonged Covid-19 outbreak, that has been spreading throughout the world since early 2020, on the charity's activities.

The trustees consider that the prolonged outbreak is unlikely to cause a significant disruption to the charity's activities and are confident that the charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Support costs and governance costs are allocated to the charitable activity to which they relate in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on cost
Computers	33.33% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

All assets costing more than £500 are capitalized.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

3 Voluntary income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grant Income	24,160	-
	<u>24,160</u>	<u>-</u>

4 Charitable activities

	Publications & Conferences and services for members	Conferences and consultancy	Total 2021	Publications & Conferences and services for members	Conferences and consultancy	Total 2020
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Income from charitable activities	454,805	31,509	486,314	421,468	41,165	462,633
	<u>454,805</u>	<u>31,509</u>	<u>486,314</u>	<u>421,468</u>	<u>41,165</u>	<u>462,633</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	98	202
	<u>98</u>	<u>202</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising agents	221	901
	<u>221</u>	<u>901</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Charitable activities

	Publications & services for members	Conferences & consultancy	Total 2021	Publications & services for members	Conferences & consultancy	Total 2020
	2021	2021		2020	2020	
	£	£	£	£	£	£
Staff costs	298,968	-	298,968	231,251	-	231,251
Depreciation and impairment	1,866	-	1,866	2,810	-	2,810
Publications	39,278	-	39,278	32,456	-	32,456
Events & Training	-	9,353	9,353	-	18,320	18,320
Travel	-	-	-	-	50	50
	<u>340,112</u>	<u>9,353</u>	<u>349,465</u>	<u>266,517</u>	<u>18,370</u>	<u>284,887</u>
Share of support costs (see note 8)	105,203	-	105,203	127,743	1,854	129,597
Share of governance costs (see note 8)	5,093	123	5,216	5,222	287	5,509
	<u>450,408</u>	<u>9,476</u>	<u>459,884</u>	<u>399,482</u>	<u>20,511</u>	<u>419,993</u>

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Premises and services	33,296	-	33,296	38,900	-	38,900
Administrative expenses	56,573	-	56,573	73,220	-	73,220
Computer and website	13,984	-	13,984	15,623	-	15,623
Travel	1,350	-	1,350	1,854	-	1,854
Accountancy	-	5,216	5,216	-	5,509	5,509
	<u>105,203</u>	<u>5,216</u>	<u>110,419</u>	<u>129,597</u>	<u>5,509</u>	<u>135,106</u>
Analysed between						
Charitable activities	<u>105,203</u>	<u>5,216</u>	<u>110,419</u>	<u>129,597</u>	<u>5,509</u>	<u>135,106</u>

Premises and services includes operating lease costs of £23,725 (2020 : £26,000).

Governance costs includes payment to the independent examiner £3,000 (2020 : £3,000) for independent examination fees and £2,216 (2020 : £2,509) for other services.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

9 Trustees

No Trustees were reimbursed for travel and subsistence expenses during the year (2020: 4 trustees were reimbursed a total of £556).

10 Employees

Number of employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
10	6
<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	265,626	205,620
Social security costs	25,729	19,712
Other pension costs	7,613	5,919
	<u> </u>	<u> </u>
	<u>298,968</u>	<u>231,251</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2021	2020
	Number	Number
£60,000 to £69,999	1	1
	<u> </u>	<u> </u>

Contributions totalling £3,331 (2020: £3,282) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

11 Tangible fixed assets

	Fixtures, fittings & equipment	Computers	Total
	£	£	£
Cost			
At 1 July 2020	4,387	8,742	13,129
Additions	-	2,330	2,330
	<u>4,387</u>	<u>11,072</u>	<u>15,459</u>
At 30 June 2021	4,387	11,072	15,459
	<u>4,387</u>	<u>11,072</u>	<u>15,459</u>
Depreciation			
At 1 July 2020	2,231	8,742	10,973
Depreciation charged in the year	1,097	769	1,866
	<u>3,328</u>	<u>9,511</u>	<u>12,839</u>
At 30 June 2021	3,328	9,511	12,839
	<u>3,328</u>	<u>9,511</u>	<u>12,839</u>
Carrying amount			
At 30 June 2021	1,059	1,561	2,620
	<u>1,059</u>	<u>1,561</u>	<u>2,620</u>
At 30 June 2020	2,156	-	2,156
	<u>2,156</u>	<u>-</u>	<u>2,156</u>

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	6,014	1,210
Other debtors	6,500	6,500
Prepayments	33,093	25,459
	<u>45,607</u>	<u>33,169</u>
	<u>45,607</u>	<u>33,169</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
	Notes	
Bank loans	10,650	-
Deferred income	15 23,627	19,120
Other creditors	29,272	11,586
Accruals	3,751	3,744
	<u>67,300</u>	<u>34,450</u>
	<u>67,300</u>	<u>34,450</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans	39,350	50,000
	<u>39,350</u>	<u>50,000</u>

Bounceback loan of £50,000 was taken out as a precautionary measure by the Institution relatively early in the pandemic, before it was possible to estimate the effect of the pandemic on the finances.

15 Deferred income

	2021	2020
	£	£
Event income received in advance	-	19,120
Grant income received in advance	23,627	-
	<u>23,627</u>	<u>19,120</u>
	<u>23,627</u>	<u>19,120</u>

16 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. Contributions are payable by the company for the year.

The charge to profit and loss in respect of defined contribution schemes was £7,613 (2020 : £5,919).

17 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	16,900	19,500
Between two and five years	12,675	-
	<u>29,575</u>	<u>19,500</u>
	<u>29,575</u>	<u>19,500</u>

THE INSTITUTION OF ENVIRONMENTAL SCIENCES LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

18 Related party transactions

There were no other disclosable related party transactions during the year (2020: none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2021	2020
	£	£
Aggregate compensation	77,936	76,784
	<u>77,936</u>	<u>76,784</u>