

UNITED KINGDOM PRACTICAL SHOOTING ASSOCIATION

England & Wales · Charity number 277566

Details

Other names	UKPSA
Status	Registered
Legal form	Other
Registered	1982-12-10
Register	View on the Charity Commission register

Contact

Address	Ukpsa 5 Brayford Square London E1 0SG
Phone	0844 500 7520
Email	Contact@ukpsa.org
Website	http://www.ukpsa.org

Activities

Objects: THE OBJECTS OF THE ASSOCIATION SHALL BE:1. THE ADVANCEMENT OF THE AMATEUR SPORT OF PRACTICAL SHOOTING AND DYNAMIC MARKSMANSHIP FOR THE PUBLIC BENEFIT BY:A) PROMOTING PUBLIC PARTICIPATION, PRACTICE AND DEVELOPMENT IN THE SPORT; ANDB) THE PROVISION OF INSTRUCTION IN THE SPORT, INCLUDING IN THE SAFE USE OF FIREARMS.2. TO ENCOURAGE SKILL IN PRACTICAL SHOOTING BY PROVIDING INSTRUCTION AND PRACTICE IN THE USE OF FIREARMS AMONGST HER MAJESTY'S SUBJECTS SO THAT THEY WILL BE BETTER FITTED TO SERVE THEIR COUNTRY IN THE ARMED FORCES, ARMED FORCES RESERVE OR ANY OTHER ORGANISATION IN WHICH THEIR SERVICES MAY BE REQUIRED IN THE DEFENCE OF THE REALM.

Activities: The UKPSA advances the amateur sport of practical shooting and dynamic marksmanship through instruction and practice in the use of firearms in competition. It develops shooting skills in His Majesty's subjects so that they are better fitted to serve their country in the Armed Forces, Territorial Army or any other organisation in which their services may be required in the defence of the realm.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,583	£194,192	-	-
2024-03-31	£124,867	£105,542	-	-
2023-03-31	£119,879	£110,211	-	-
2022-03-31	£109,817	£70,260	-	-
2021-03-31	£75,512	£40,314	-	-

Trustees

Name	Role	Appointed
Martyn Scott Spence	Chair	2025-06-29
Benjamin Ducker		2025-06-29
Gareth Stephen Cooper		2024-01-28
Graham Mitchell		2025-06-29
Jayne Alison Lawley Morris		2025-06-29
Julia Hilger-Ellis		2025-06-29
Kevin Strowger		2024-01-31

UNITED KINGDOM PRACTICAL SHOOTING ASSOCIATION

England & Wales - Charity number 277566

Accounts

Charity registration number: 277566

United Kingdom Practical Shooting Association

known as

UKPSA

Annual Report and Financial Statements

for the Year Ended 31 March 2025

United Kingdom Practical Shooting Association

known as UKPSA

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10

United Kingdom Practical Shooting Association

known as UKPSA

Reference and Administrative Details

Chairman	C Gamlin
Trustees	A Williams G Cooper C Gamlin D Smith R Clifton C Toner S Davies J Lawley Morris M Spence G Guest T Wyborn T Ward M Brooks K Strowger
Charity Registration Number	277566
Principal Office	Alpha House 100 Borough High Street London SE1 1LB
Independent Examiner	J M Russell FCA Just Audit & Assurance Ltd 37 Market Square Witney Oxfordshire OX28 6RE
Bankers	TSB Bank PLC Hungerford

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

During the year, the Association has carried on as agreed with the Charity Commission and advancement of amateur sport.

The objects of the Association are still to:

1. The advancement of the amateur sport of Practical Shooting and Dynamic Marksmanship for the public benefit by:
 - a) promoting public participation, practice and development in the sport; and
 - b) the provision of instruction in the sport, including in the safe use of firearms.

2. To encourage skill in Practical Shooting by providing instruction and practice in the use of firearms amongst His Majesty's subjects so that they will be better fitted to serve their country in the Armed Forces, Armed Forces Reserve or any other organisation in which their services may be required in the defence of the realm.

United Kingdom Practical Shooting Association

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Trustees' Report (continued)

Objectives, strategies and activities

Following the emergence from COVID restrictions our events calendar has been extended to include the international competitions and our training programs have continued to increase. It should still be noted that membership of the association is not a requirement to participate in a safety course and that our safety courses also cover the handling of firearms in relation to public safety outside of the 'range' environs. In addition, Range Officer Seminars have started moving back to being delivered via classroom sessions and on range. Our standing with the police force remains high, and the excellence of our training is clearly recognised. The Home Office still recognise us a National Governing Organisation (NGO).

During the last quarter of 2023, Council decided to expand on the Associations grant policy, to include Match Grants. These grants were intended to compel affiliated clubs to host more L1-3 matches across all disciplines throughout 2024, with an allocated budget supported by a new policy for consistency. This, combined with the club development grants, yielded significant interest from a number of clubs which subsequently reached a new record for the UKPSA of grants issued within a financial year. The Grants sub-committee reviewed applications and submitted to Council for final review and informed the applicants of their outcomes respectively. The Grant Awards totalled £64,423 and have improved infrastructure, facilities and equipped clubs to host quality matches going forward.

Training Expenses increase: The National Range Officers Institute (NROI) commenced 2024 with a drive to increase qualified match officials, due to a lower count of active RO's and CRO's across the region. Candidates who met the criteria for joining the NROI pathway were invited to a series of L1 and L2 seminars held in different locations to enable the majority of students to attend and be cost effective. The considerable take up of the training has not only yielded a much greater number of new RO's but also promoted several existing to CRO.

All Trustees and Match Officials were also obliged to complete Safeguarding and DBS checks as we may work with vulnerable people. New recruits will also undergo background checks on completion of their assessment.

The increase in National Championship expenses is due to the match officials allowances and Range Master expenses. The increase was decided due to a limited number of officials being available for matches, especially with a busy calendar of events across the region. That, combined with the new cohort of officials and SRO's led to the step change in expenditure.

There has been a significant uplift in cash flow, due to multiple international matches starting in 2024 with the Rifle World Shoot, then in 2025 the Mini Rifle, Handgun and Action Air World Shoots, along with the European Shotgun Championship. All of these events require prepayment for competitor slots and as a consequence a £20k sum was drawn (without penalty) from the Association reserve, to maintain stability and retain our ability to run and maintain the Association business expenses. As per current bylaws each competitor representing GB region is entitled to match apparel, adding further financial overhead due to the number of athletes (75).

The UKPSA is a member of the International Practical Shooting Confederation (IPSC), an international body that promotes the sport and fosters the spirit of international co-operation and friendship. This has also resulted in visits to GB events from a number of international competitors from a variety of different Countries.

Public benefit

The trustees have had due regard to guidance published by the charity commission on public benefit when exercising any powers or duties to which the guidance is relevant.

United Kingdom Practical Shooting Association

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Trustees' Report (continued)

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report (continued)

Financial review

Policy on reserves

The Association intends to utilise its reserve on opportunities to develop and promote the sport whilst also wishing to accumulate a reserve to protect the membership against any legal challenges to the sport. The total reserves of the charity stand at £198,703.

Structure, governance and management

Nature of governing document

The Association's governance is in accordance with its constitution adopted on 6 November 1982 as amended in July 2020 by Charity Commission Scheme for the additional charitable object of advancement of amateur sport.

Recruitment and appointment of Trustees

Governance consists of five appointed officers comprising a Chairman, Treasurer, Secretary, Public Relations Officer and Director. These officials are elected each year at the Annual General Meeting. The Trustees of the charity are appointed from this list and currently comprise the Chairman, Secretary and Treasurer of the Association. Additionally, all voting members of Council have been appointed as Trustees of the Association and registered with the Charity Commission. Further Council members are then co-opted as required.

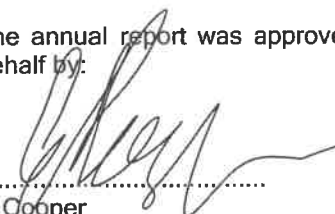
The full Council list can be viewed at <https://ukpsa.org/council/>
The UKPSA Constitution is available at
<https://ukpsa.org/documentation/shelves/official-documentation>

Major risks and management of those risks

Our risk register was implemented during 2001/02. In addition, the Trustees have reviewed the Association's Risk Plan and are satisfied that it is adequate and that the Association is actively managing the identified risks.

The continuance of a proposal to ban lead from ammunition remains a risk for the members of the UKPSA and other NGO partners across the UK. We continue to work with those partners to mitigate the necessity of a blanket ban on lead, but also to look at research into alternative solutions, possible derogations for sports use and the impact of a ban on the charitable objectives of the UKPSA specifically.

The annual report was approved by the Trustees of the charity on and signed on its behalf by:


.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

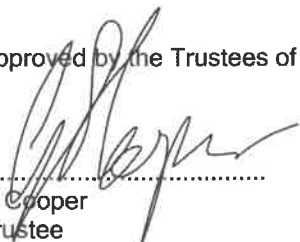
The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on and signed on its behalf by:


.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Independent Examiner's Report to the trustees of United Kingdom Practical Shooting Association

I report to the Trustees on my examination of the accounts of United Kingdom Practical Shooting Association for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of United Kingdom Practical Shooting Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

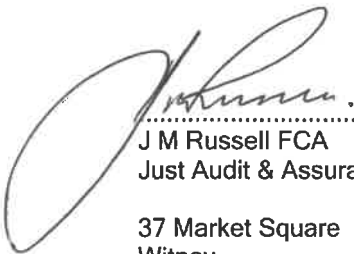
I report in respect of my examination of the United Kingdom Practical Shooting Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of United Kingdom Practical Shooting Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J M Russell FCA
Just Audit & Assurance Ltd

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date:  29 June 2025

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Total 2025 £	Total 2024 £
Income and Endowments from:			
Donations and gift aid		34,424	22,021
Subscriptions and membership fees		84,750	85,980
Sale of merchandise		6,868	12,092
Bank interest receivable		4,541	4,774
Total income		<u>130,583</u>	<u>124,867</u>
Expenditure on:			
Purchase of merchandise		965	13,051
Rent and rates		1,026	-
Independent examiner fees		2,100	1,500
Legal and professional fees		3,409	1,263
Training		26,704	2,300
Insurance		43,905	41,945
Trade subscriptions		2,370	7,510
National championship expenses		19,281	5,605
Trophies		2,884	894
International championship expenses		3,046	17,443
Meeting expenses		2,342	1,326
Grant awards		64,423	90
Computer software and maintenance costs		5,360	420
Sundry expenses		3,694	-
Travel and subsistence		1,189	910
Promotion		5,574	6,343
Website costs		4,057	3,026
Bank charges		-	415
Amortisation of trademarks		145	145
Depreciation of furniture and equipment		1,718	1,356
Total expenditure		<u>194,192</u>	<u>105,542</u>
Net (expenditure)/income		<u>(63,609)</u>	<u>19,325</u>
Net movement in funds		(63,609)	19,325
Reconciliation of funds			
Total funds brought forward		<u>262,312</u>	<u>242,987</u>
Total funds carried forward	11	<u>198,703</u>	<u>262,312</u>

The notes on pages 11 to 16 form an integral part of these financial statements.

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

United Kingdom Practical Shooting Association

known as UKPSA

(Registration number: 277566)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	6	105	250
Tangible assets	7	<u>9,307</u>	<u>6,263</u>
		<u>9,412</u>	<u>6,513</u>
Current assets			
Stocks		27,762	25,426
Debtors	8	17,388	32,051
Cash at bank and in hand	9	<u>144,684</u>	<u>204,598</u>
		189,834	262,075
Creditors: Amounts falling due within one year	10	<u>(543)</u>	<u>(6,276)</u>
Net current assets		<u>189,291</u>	<u>255,799</u>
Net assets		<u>198,703</u>	<u>262,312</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>198,703</u>	<u>262,312</u>
Total funds	11	<u>198,703</u>	<u>262,312</u>

The financial statements on pages 8 to 16 were approved by the Trustees, and authorised for issue on 29th June 2025, and signed on their behalf by:

.....
G Cooper
Trustee

United Kingdom Practical Shooting Association
known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

United Kingdom Practical Shooting Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Subscriptions, membership fees and other income

Income that is attributable to annual subscriptions is deferred and released to the Consolidated Statement of Financial Activities over the period to which the membership relates. Life membership subscriptions are amortised on a straight line basis over a period of twenty years.

Gift Aid income resulting from membership is matched to the period to which it relates.

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

A great amount of time, the value of which is not reflected in these financial statements, is donated by our volunteers. Volunteers play a vital role in our shop operations, competition organisation and back office administration.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Tangible assets are stated in the Balance Sheet at cost less accumulated depreciation and impairment. They are depreciated on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

2 Expenditure on charitable activities

		Unrestricted funds General	Total 2025	Total 2024
	Note	£	£	£
Governance costs	3	<u>6,535</u>	<u>6,535</u>	<u>2,763</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

		Total expenditure £
3 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,100	2,100
Legal fees	3,409	3,409
Other governance costs	<u>1,026</u>	<u>1,026</u>
Total for 2025	<u><u>6,535</u></u>	<u><u>6,535</u></u>
Total for 2024	<u><u>2,763</u></u>	<u><u>2,763</u></u>

4 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

7 trustees (2024 - 1) had expenses reimbursed during the year for travel, meeting and accommodation totalling £ 1,913 (2024: £ 699)

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

There was no indemnity insurance paid during the year (2024 £nil)

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Intangible fixed assets

	Trademark £
Cost	
At 1 April 2024	<u>1,447</u>
At 31 March 2025	<u>1,447</u>
Amortisation	
At 1 April 2024	1,197
Charge for the year	<u>145</u>
At 31 March 2025	<u>1,342</u>
Net book value	
At 31 March 2025	<u>105</u>
At 31 March 2024	<u>250</u>

7 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 April 2024	15,105
Additions	<u>4,762</u>
At 31 March 2025	<u>19,867</u>
Depreciation	
At 1 April 2024	8,842
Charge for the year	<u>1,718</u>
At 31 March 2025	<u>10,560</u>
Net book value	
At 31 March 2025	<u>9,307</u>
At 31 March 2024	<u>6,263</u>

8 Debtors

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	2025 £	2024 £
Prepayments	300	-
Other debtors	17,088	32,051
	<u>17,388</u>	<u>32,051</u>

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>144,684</u>	<u>204,598</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	543	543
Other creditors	-	2,733
Accruals	-	3,000
	<u>543</u>	<u>6,276</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted				
General	<u>262,312</u>	<u>130,583</u>	<u>(194,192)</u>	<u>198,703</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General	<u>242,987</u>	<u>124,867</u>	<u>(105,542)</u>	<u>262,312</u>

12 Related party transactions

There were no related party transactions in the year.

UNITED KINGDOM PRACTICAL SHOOTING ASSOCIATION

England & Wales - Charity number 277566

Accounts

Charity registration number: 277566

United Kingdom Practical Shooting Association

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UKPSA

Annual Report and Financial Statements

for the Year Ended 31 March 2024

United Kingdom Practical Shooting Association

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United Kingdom Practical Shooting Association

known as UKPSA

Reference and Administrative Details

Chairman

C Gamlin

Trustees

A Williams

W Thomas

G Cooper

C Gamlin

D Smith

A Alipour

R Clifton

C Toner

S Davies

J Lawley Morris

M Spence

G Guest

T Wyborn

T Ward

Charity Registration Number

277566

Principal Office

Alpha House
100 Borough High Street
London
SE1 1LB

Independent Examiner

J M Russell FCA
Just Audit & Assurance Ltd
37 Market Square
Witney
Oxfordshire
OX28 6RE

Bankers

TSB Bank PLC
Hungerford

United Kingdom Practical Shooting Association

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Trustees' Report

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1. The advancement of the amateur sport of Practical Shooting and Dynamic Marksmanship for the public benefit by:

- a) promoting public participation, practice and development in the sport; and
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2. To encourage skill in Practical Shooting by providing instruction and practice in the use of firearms amongst His Majesty's subjects so that they will be better fitted to serve their country in the Armed Forces, Armed Forces Reserve or any other organisation in which their services may be required in the defence of the realm.

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The UKPSA is a member of the International Practical Shooting Confederation (IPSC), an international body that promotes the sport and fosters the spirit of international co-operation and friendship. This has also resulted in visits to GB events from a number of international competitors from a variety of different Countries.

Public benefit

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United Kingdom Practical Shooting Association

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Trustees' Report (continued)

Financial review

Policy on reserves

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Structure, governance and management

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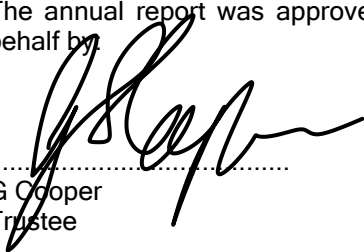
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The UKPSA Constitution is available at
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Major risks and management of those risks

Our risk register was implemented during 2001/02. In addition, the Trustees have reviewed the Association's Risk Plan and are satisfied that it is adequate and that the Association is actively managing the identified risks.

There is a current proposal by the HSE to ban the use of lead in ammunition, which has the potential to cause significant disruption to our sport. The proposal is under review by UKPSA and in accordance with BSSC efforts to challenge the proposal before it becomes legislation.

The annual report was approved by the Trustees of the charity on 31/01/25 and signed on its behalf by



.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

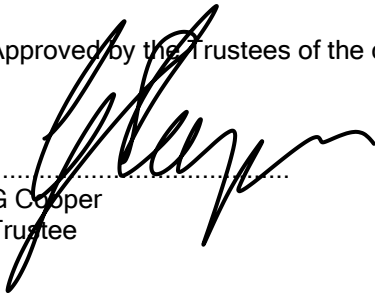
The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 31/01/25..... and signed on its behalf by:


.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Independent Examiner's Report to the trustees of United Kingdom Practical Shooting Association

I report to the Trustees on my examination of the accounts of United Kingdom Practical Shooting Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees of United Kingdom Practical Shooting Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the United Kingdom Practical Shooting Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of United Kingdom Practical Shooting Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J M Russell FCA
Just Audit & Assurance Ltd

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 27/01/2025

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Total 2024 £	Total 2023 £
Income and Endowments from:			
Donations and gift aid		22,021	17,215
Subscriptions and membership fees		85,980	93,126
Sponsorship		-	136
Sale of merchandise		12,092	8,041
Bank interest receivable		4,774	1,361
Total income		124,867	119,879
Expenditure on:			
Purchase of merchandise		13,051	9,292
Independent examiner fees		1,500	1,500
Legal and professional fees		1,263	869
Training		2,300	8,455
Insurance		41,945	41,782
Trade subscriptions		7,510	8,506
National championship expenses		5,605	8,230
Trophies		894	10,725
International championship expenses		17,443	-
Meeting expenses		1,326	850
DVC and postage		-	779
Grant awards		90	8,454
Computer software and maintenance costs		420	123
Sundry expenses		-	318
Travel and subsistence		910	5,805
Promotion		6,343	2,488
Website costs		3,026	105
Bank charges		415	429
Amortisation of trademarks		145	145
Depreciation of furniture and equipment		1,356	1,356
Total expenditure		105,542	110,211
Gains/losses on investment assets		-	2,794
Net income		19,325	12,462
Net movement in funds		19,325	12,462
Reconciliation of funds			
Total funds brought forward		242,987	230,525
Total funds carried forward	11	262,312	242,987

The notes on pages 9 to 14 form an integral part of these financial statements.

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

United Kingdom Practical Shooting Association

known as UKPSA

(Registration number: 277566)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	6	250	395
Tangible assets	7	6,263	7,619
		<u>6,513</u>	<u>8,014</u>
Current assets			
Stocks		25,426	23,508
Debtors	8	32,051	31,613
Cash at bank and in hand	9	204,598	184,378
		<u>262,075</u>	<u>239,499</u>
Creditors: Amounts falling due within one year	10	<u>(6,276)</u>	<u>(4,526)</u>
Net current assets		<u>255,799</u>	<u>234,973</u>
Net assets		<u>262,312</u>	<u>242,987</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>262,312</u>	<u>242,987</u>
Total funds	11	<u>262,312</u>	<u>242,987</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on .31/01/25... and signed on their behalf by:


.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

United Kingdom Practical Shooting Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Subscriptions, membership fees and other income

Income that is attributable to annual subscriptions is deferred and released to the Consolidated Statement of Financial Activities over the period to which the membership relates. Life membership subscriptions are amortised on a straight line basis over a period of twenty years.

Gift Aid income resulting from membership is matched to the period to which it relates.

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

A great amount of time, the value of which is not reflected in these financial statements, is donated by our volunteers. Volunteers play a vital role in our shop operations, competition organisation and back office administration.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Tangible assets are stated in the Balance Sheet at cost less accumulated depreciation and impairment. They are depreciated on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Governance costs	3	2,763	2,763	2,369

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

		Total expenditure £
3 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,500	1,500
Legal fees	1,263	1,263
Total for 2024	2,763	2,763
Total for 2023	2,369	2,369

4 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

A Williams

£699 (2023: £Nil) of travel expenses were reimbursed to A Williams during the year.

There was no indemnity insurance paid during the year (2023 £nil)

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Intangible fixed assets

	Trademark £
Cost	
At 1 April 2023	<u>1,447</u>
At 31 March 2024	<u>1,447</u>
Amortisation	
At 1 April 2023	1,052
Charge for the year	<u>145</u>
At 31 March 2024	<u>1,197</u>
Net book value	
At 31 March 2024	<u>250</u>
At 31 March 2023	<u>395</u>

7 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 April 2023	<u>15,105</u>
At 31 March 2024	<u>15,105</u>
Depreciation	
At 1 April 2023	7,486
Charge for the year	<u>1,356</u>
At 31 March 2024	<u>8,842</u>
Net book value	
At 31 March 2024	<u>6,263</u>
At 31 March 2023	<u>7,619</u>

8 Debtors

	2024 £	2023 £
Prepayments	-	18,509
Other debtors	<u>32,051</u>	<u>13,104</u>
	<u>32,051</u>	<u>31,613</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	204,598	184,378

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	543	(87)
Other creditors	2,733	3,079
Accruals	3,000	1,534
	<u>6,276</u>	<u>4,526</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £	
Unrestricted					
General	242,987	124,867	(105,542)	262,312	
			Other		
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
General	230,525	119,879	(110,211)	2,794	242,987

12 Related party transactions

There were no related party transactions in the year.

UNITED KINGDOM PRACTICAL SHOOTING ASSOCIATION

England & Wales - Charity number 277566

Accounts

Charity registration number: 277566

United Kingdom Practical Shooting Association

known as

UKPSA

Annual Report and Financial Statements

for the Year Ended 31 March 2023

United Kingdom Practical Shooting Association

known as UKPSA

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8

United Kingdom Practical Shooting Association

known as UKPSA

Reference and Administrative Details

Trustees	W Thomas G Cooper C Gamlin
Charity Registration Number	277566
Principal Office	PO Box 227 South Shields NE33 9FJ
Independent Examiner	J M Russell FCA Just Audit & Assurance Ltd 37 Market Square Witney Oxfordshire OX28 6RE
Bankers	TSB Bank PLC Hungerford

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

During the year, the Association has carried on as agreed with the Charity Commission and advancement of amateur sport.

The objects of the Association are still to:

1. The advancement of the amateur sport of Practical Shooting and Dynamic Marksmanship for the public benefit by:

- a) promoting public participation, practice and development in the sport; and
- b) the provision of instruction in the sport, including in the safe use of firearms.

2. To encourage skill in Practical Shooting by providing instruction and practice in the use of firearms amongst His Majesty's subjects so that they will be better fitted to serve their country in the Armed Forces, Armed Forces Reserve or any other organisation in which their services may be required in the defence of the realm.

Objectives, strategies and activities

Following the emergence from COVID restrictions our events calendar has been extended to include the international competitions and our training programs have continued to increase. It should still be noted that membership of the association is not a requirement to participate in a safety course and that our safety courses also cover the handling of firearms in relation to public safety outside of the 'range' environs. In addition, Range Officer Seminars have started moving back to on range. Our standing with the police force remains high, and the excellence of our training is clearly recognised. The Home Office still recognise us a National Governing Organisation (NGO).

The UKPSA is a member of the International Practical Shooting Confederation (IPSC), an international body that promotes the sport and fosters the spirit of international co-operation and friendship. This has also resulted in visits to GB events from a number of international competitors from a variety of different Countries.

Public benefit

The trustees have had due regard to guidance published by the charity commission on public benefit when exercising any powers or duties to which the guidance is relevant.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report (continued)

Financial review

Policy on reserves

The Association intends to utilise its reserves on opportunities to develop and promote the sport whilst also wishing to accumulate a reserve in order to protect the membership against any legal challenges to the sport. The reserve currently stands at £242,987.

Structure, governance and management

Nature of governing document

The Association's governance is in accordance with its constitution adopted on 6 November 1982 as amended in July 2020 by Charity Commission Scheme for the additional charitable object of advancement of amateur sport.

Recruitment and appointment of Trustees

Governance consists of five appointed officers comprising a Chairman, Treasurer, Secretary, Public Relations Officer and Director. These officials are elected each year at the Annual General Meeting. The Trustees of the charity are appointed from this list and currently comprise the Chairman, Secretary and Treasurer of the Association. Further Council members are then co-opted as required.

The full Council list can be viewed at <https://www.ukpsa.co.uk/contact-2/>

The UKPSA Constitution is available at <https://www.ukpsa.co.uk/ukpsa-constitution/>

Major risks and management of those risks

No new risks have been identified since our risk register was implemented during 2001/02. In addition, the Trustees have reviewed the Association's Risk Plan and are satisfied that it is adequate and that the Association is actively managing the identified risks.

The annual report was approved by the Trustees of the charity on 27/07/2024 and signed on its behalf by:



.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on and signed on its behalf by:



.....
G Cooper
Trustee

United Kingdom Practical Shooting Association
known as UKPSA

Independent Examiner's Report to the trustees of United Kingdom Practical Shooting Association

I report to the Trustees on my examination of the accounts of United Kingdom Practical Shooting Association for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of United Kingdom Practical Shooting Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the United Kingdom Practical Shooting Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of United Kingdom Practical Shooting Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J M Russell FCA
Just Audit & Assurance Ltd

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date:.....



United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Incoming resources			
Subscriptions and membership fees		93,126	81,994
Sponsorship		136	-
Sale of merchandise		8,041	7,397
Donations and gift aid		17,215	19,462
Bank interest receivable		1,361	964
		<u>119,879</u>	<u>109,817</u>
Total Income			
Resources expended			
Purchase of merchandise		9,292	610
Independent examiner fees		1,500	1,680
Legal and professional fees		869	1,033
Training		8,455	4,656
Insurance		41,782	36,247
Trade subscriptions		8,506	6,783
National championship expenses		8,230	11,831
Trophies		10,725	-
Meeting expenses		850	698
DVC and postage		779	588
Grant awards		8,454	1,243
Computer software and maintenance costs		123	215
Sundry expenses		318	-
Travel and subsistence		5,805	-
Promotion		2,488	3,131
Website costs		105	-
Bank charges		429	29
Amortisation of trademarks		145	145
Depreciation of furniture and equipment		1,356	1,371
		<u>110,211</u>	<u>70,260</u>
Net income		9,668	39,557
Other recognised gains and losses			
Unrealised gain/(loss) on fixed asset investments		2,794	923
		<u>12,462</u>	<u>40,480</u>
Net movement in funds			
Reconciliation of funds			
Total funds brought forward		<u>230,525</u>	<u>190,045</u>
Total funds carried forward	12	<u>242,987</u>	<u>230,525</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

United Kingdom Practical Shooting Association

known as UKPSA

(Registration number: 277566)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	6	395	539
Tangible assets	7	7,619	7,775
Investments	8	-	46,664
		<u>8,014</u>	<u>54,978</u>
Current assets			
Stocks		23,508	18,871
Debtors	9	31,613	1,430
Cash at bank and in hand	10	184,378	158,828
		239,499	179,129
Creditors: Amounts falling due within one year	11	<u>(4,526)</u>	<u>(3,582)</u>
Net current assets		<u>234,973</u>	<u>175,547</u>
Net assets		<u>242,987</u>	<u>230,525</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>242,987</u>	<u>230,525</u>
Total funds	12	<u>242,987</u>	<u>230,525</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on and signed on their behalf by:

.....
G Cooper
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

United Kingdom Practical Shooting Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Subscriptions, membership fees and other income

Income that is attributable to annual subscriptions is deferred and released to the Consolidated Statement of Financial Activities over the period to which the membership relates. Life membership subscriptions are amortised on a straight line basis over a period of twenty years.

Gift Aid income resulting from membership is matched to the period to which it relates.

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

A great amount of time, the value of which is not reflected in these financial statements, is donated by our volunteers. Volunteers play a vital role in our shop operations, competition organisation and back office administration.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Tangible assets are stated in the Balance Sheet at cost less accumulated depreciation and impairment. They are depreciated on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Governance costs	3	<u>2,369</u>	<u>2,369</u>	<u>2,713</u>
				Total expenditure £

3 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,500	1,500
Legal fees	<u>869</u>	<u>869</u>
Total for 2023	<u>2,369</u>	<u>2,369</u>
Total for 2022	<u>2,713</u>	<u>2,713</u>

4 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

There were no salaries or wages paid by the charity in the year.

There was no indemnity insurance paid during the year (2022 £nil)

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Intangible fixed assets

	Trademark £
Cost	
At 1 April 2022	<u>1,447</u>
At 31 March 2023	<u>1,447</u>
Amortisation	
At 1 April 2022	908
Charge for the year	<u>144</u>
At 31 March 2023	<u>1,052</u>
Net book value	
At 31 March 2023	<u>395</u>
At 31 March 2022	<u>539</u>

7 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 April 2022	13,905
Additions	<u>1,200</u>
At 31 March 2023	<u>15,105</u>
Depreciation	
At 1 April 2022	6,130
Charge for the year	<u>1,356</u>
At 31 March 2023	<u>7,486</u>
Net book value	
At 31 March 2023	<u>7,619</u>
At 31 March 2022	<u>7,775</u>

8 Fixed asset investments

	2023 £	2022 £
Other investments	<u>-</u>	<u>46,664</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	46,664	46,664
Disposals	<u>(46,664)</u>	<u>(46,664)</u>
At 31 March 2023	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>46,664</u>	<u>46,664</u>

9 Debtors

	2023 £	2022 £
Prepayments	18,509	-
Other debtors	<u>13,104</u>	<u>1,430</u>
	<u>31,613</u>	<u>1,430</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>184,378</u>	<u>158,828</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	(87)	231
Other creditors	3,079	1,533
Accruals	<u>1,534</u>	<u>1,818</u>
	<u>4,526</u>	<u>3,582</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
General	<u>230,525</u>	<u>119,879</u>	<u>(110,211)</u>	<u>2,794</u>	<u>242,987</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General	<u>190,045</u>	<u>109,817</u>	<u>(70,260)</u>	<u>923</u>	<u>230,525</u>

13 Related party transactions

During the year the charity made the following related party transactions:

iPrint Digital Solutions Limited

(One of the Trustees is a director of iPrint Digital Solutions Limited)

£ 7,746 was paid during the year for merchandise (2022 £ 569). At the balance sheet date the amount due to/from iPrint Digital Solutions Limited was £Nil (2022 - £Nil).

UNITED KINGDOM PRACTICAL SHOOTING ASSOCIATION

England & Wales - Charity number 277566

Accounts

Charity registration number: 277566

United Kingdom Practical Shooting Association

known as

UKPSA

Annual Report and Financial Statements

for the Year Ended 31 March 2022

United Kingdom Practical Shooting Association

known as UKPSA

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7

United Kingdom Practical Shooting Association

known as UKPSA

Reference and Administrative Details

Trustees	J Williamson, Chair L Gunasekara A Williams
Charity Registration Number	277566
Principal Office	PO Box 227 South Shields NE33 9FJ
Independent Examiner	J M Russell FCA Just Audit & Assurance Ltd 37 Market Square Witney Oxfordshire OX28 6RE
Bankers	TSB Bank PLC Hungerford

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

During the year, the Association has carried on as agreed with the Charity Commission and advancement of amateur sport.

The objects of the Association are still to:

1. The advancement of the amateur sport of Practical Shooting and Dynamic Marksmanship for the public benefit by:

- a) promoting public participation, practice and development in the sport; and
- b) the provision of instruction in the sport, including in the safe use of firearms.

2. To encourage skill in Practical Shooting by providing instruction and practice in the use of firearms amongst Her Majesty's subjects so that they will be better fitted to serve their country in the Armed Forces, Armed Forces Reserve or any other organisation in which their services may be required in the defence of the realm.

Objectives, strategies and activities

During 2021/22 the competition calendar been quite active and especially as we have emerged from COVID 19.

Our training programs has also increased as well. It should still be noted that membership of the association is not a requirement to participate in a safety course and that our safety courses also cover the handling of firearms in relation to public safety outside of the 'range' environs. In addition, Range Officer Seminars have started moving back to on range. Our standing with the police force remains high, and the excellence of our training is clearly recognised. The Home Office still recognise us a National Governing Organisation (NGO).

The UKPSA is a member of the International Practical Shooting Confederation (IPSC), an international body that promotes the sport and fosters the spirit of international co-operation and friendship. This has also resulted in visits to GB events from a number of international competitors from a variety of different Countries.

Public benefit

The trustees have had due regard to guidance published by the charity commission on public benefit when exercising any powers or duties to which the guidance is relevant.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report (continued)

Financial review

Policy on reserves

The Association intends to utilise its reserves on opportunities to develop and promote the sport whilst also wishing to accumulate a reserve in order to protect the membership against any legal challenges to the sport. The reserve currently stands at £95,921

Structure, governance and management

Nature of governing document

The Association's governance is in accordance with its constitution adopted on 6 November 1982 as amended in July 2020 by Charity Commission Scheme for the additional charitable object of advancement of amateur sport.

Recruitment and appointment of Trustees

Governance consists of five appointed officers comprising a Chairman, Treasurer, Secretary, Public Relations Officer and Director. These officials are elected each year at the Annual General Meeting. The Trustees of the charity are appointed from this list and currently comprise the Chairman, Secretary and Treasurer of the Association. Further Council members are then co-opted as required.

The full Council list can be viewed at <https://www.ukpsa.co.uk/contact-2/>

The UKPSA Constitution is available at <https://www.ukpsa.co.uk/ukpsa-constitution/>

Major risks and management of those risks

No new risks have been identified since our risk register was implemented during 2001/02. In addition, the Trustees have reviewed the Association's Risk Plan and are satisfied that it is adequate and that the Association is actively managing the identified risks.

The annual report was approved by the Trustees of the charity on^{22/01/2023}..... and signed on its behalf by:



.....
L Gunasekara
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on ...22/01/2023... and signed on its behalf by:



.....
L Gunasekara
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Independent Examiner's Report to the trustees of United Kingdom Practical Shooting Association

I report to the Trustees on my examination of the accounts of United Kingdom Practical Shooting Association for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of United Kingdom Practical Shooting Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

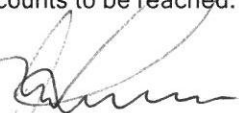
I report in respect of my examination of the United Kingdom Practical Shooting Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of United Kingdom Practical Shooting Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J M Russell FCA
Just Audit & Assurance Ltd

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 27.01.2023

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Incoming resources			
Subscriptions and membership fees		81,994	58,139
Sale of merchandise		7,397	4,865
Donations and gift aid		19,462	11,257
Bank interest receivable		964	1,251
Total Income		<u>109,817</u>	<u>75,512</u>
Resources expended			
Purchase of merchandise		610	4,399
Computer software and maintenance costs		215	274
Legal and professional fees		1,033	3,759
Training		4,656	956
Insurance		36,247	13,746
Trade subscriptions		6,783	6,177
National championship expenses		11,831	2,045
Meeting expenses		698	92
DVC and postage		588	587
Advertising		-	90
Grant awards		1,243	-
Promotion		3,131	3,649
Website costs		-	614
Independent examiner fees		1,680	1,147
Bank charges		29	1,434
Amortisation of trademarks		145	144
Depreciation of furniture and equipment		1,371	1,201
		<u>70,260</u>	<u>40,314</u>
Net income		39,557	35,198
Other recognised gains and losses			
Unrealised gain/(loss) on fixed asset investments		923	11,730
Net movement in funds		40,480	46,928
Reconciliation of funds			
Total funds brought forward		<u>190,045</u>	<u>143,117</u>
Total funds carried forward	11	<u>230,525</u>	<u>190,045</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 13 form an integral part of these financial statements.

United Kingdom Practical Shooting Association

known as UKPSA

(Registration number: 277566)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	5	539	683
Tangible assets	6	7,775	7,441
Investments	7	<u>46,664</u>	<u>58,331</u>
		<u>54,978</u>	<u>66,455</u>
Current assets			
Stocks		18,871	12,157
Debtors	8	1,430	16,116
Cash at bank and in hand	9	<u>158,828</u>	<u>97,817</u>
		179,129	126,090
Creditors: Amounts falling due within one year	10	<u>(3,582)</u>	<u>(2,500)</u>
Net current assets		<u>175,547</u>	<u>123,590</u>
Net assets		<u>230,525</u>	<u>190,045</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>230,525</u>	<u>190,045</u>
Total funds	11	<u>230,525</u>	<u>190,045</u>

The financial statements on pages 6 to 13 were approved by the Trustees, and authorised for issue on ...22/01/2023... and signed on their behalf by:



.....
L Gunasekara
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

United Kingdom Practical Shooting Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Subscriptions, membership fees and other income

Income that is attributable to annual subscriptions is deferred and released to the Consolidated Statement of Financial Activities over the period to which the membership relates. Life membership subscriptions are amortised on a straight line basis over a period of twenty years.

Gift Aid income resulting from membership is matched to the period to which it relates.

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

A great amount of time, the value of which is not reflected in these financial statements, is donated by our volunteers. Volunteers play a vital role in our shop operations, competition organisation and back office administration.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Tangible assets are stated in the Balance Sheet at cost less accumulated depreciation and impairment. They are depreciated on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Allocated support costs		<u>1,248</u>	<u>1,248</u>	<u>4,033</u>
				Total expenditure £

3 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

There were no salaries or wages paid by the charity in the year.

Expenses reimbursed to the Trustees during the year totalled £Nil (2021 - £2,201).

There was no indemnity insurance paid during the year (2021 £nil)

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Intangible fixed assets

	Trademark £
Cost	
At 1 April 2021	<u>1,447</u>
At 31 March 2022	<u>1,447</u>
Amortisation	
At 1 April 2021	763
Charge for the year	<u>145</u>
At 31 March 2022	<u>908</u>
Net book value	
At 31 March 2022	<u><u>539</u></u>
At 31 March 2021	<u><u>684</u></u>

6 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 April 2021	12,200
Additions	<u>1,705</u>
At 31 March 2022	<u>13,905</u>
Depreciation	
At 1 April 2021	4,759
Charge for the year	<u>1,371</u>
At 31 March 2022	<u>6,130</u>
Net book value	
At 31 March 2022	<u><u>7,775</u></u>
At 31 March 2021	<u><u>7,441</u></u>

7 Fixed asset investments

	2022 £	2021 £
Other investments	<u><u>46,664</u></u>	<u><u>58,331</u></u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	58,331	58,331
Disposals	<u>(11,667)</u>	<u>(11,667)</u>
At 31 March 2022	<u>46,664</u>	<u>46,664</u>
Net book value		
At 31 March 2022	<u>46,664</u>	<u>46,664</u>
At 31 March 2021	<u>58,331</u>	<u>58,331</u>

8 Debtors

	2022 £	2021 £
Trade debtors	-	191
Other debtors	<u>1,430</u>	<u>15,925</u>
	<u>1,430</u>	<u>16,116</u>

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>158,828</u>	<u>97,817</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	231	67
Other creditors	1,533	1,533
Accruals	<u>1,818</u>	<u>900</u>
	<u>3,582</u>	<u>2,500</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

11 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General	<u>190,045</u>	<u>109,817</u>	<u>(70,260)</u>	<u>923</u>	<u>230,525</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted					
General	<u>143,117</u>	<u>75,512</u>	<u>(40,314)</u>	<u>11,730</u>	<u>190,045</u>

UNITED KINGDOM PRACTICAL SHOOTING ASSOCIATION

England & Wales - Charity number 277566

Accounts

Charity registration number: 277566

United Kingdom Practical Shooting Association

known as

UKPSA

Annual Report and Financial Statements

for the Year Ended 31 March 2021

United Kingdom Practical Shooting Association

known as UKPSA

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8

United Kingdom Practical Shooting Association

known as UKPSA

Reference and Administrative Details

Trustees	J Williamson, Chair L Gunasekara A Williams
Charity Registration Number	277566
Principal Office	PO Box 227 South Shields NE33 9FJ
Independent Examiner	J M Russell FCA Just Audit & Assurance Ltd 37 Market Square Witney Oxfordshire OX28 6RE
Bankers	TSB Bank PLC Hungerford

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The objects of the Association are:

1. The advancement of the amateur sport of Practical Shooting and Dynamic Marksmanship for the public benefit by:
 - a) promoting public participation, practice and development in the sport; and
 - b) the provision of instruction in the sport, including in the safe use of firearms.
2. To encourage skill in Practical Shooting by providing instruction and practice in the use of firearms amongst Her Majesty's subjects so that they will be better fitted to serve their country in the Armed Forces, Armed Forces Reserve or any other organisation in which their services may be required in the defence of the realm.

Objectives, strategies and activities

The association was active but hampered greatly by the COVID 19 pandemic. During 2020/21 the competition calendar was very limited with many events being cancelled or moved to the later part of 2021.

Our training programs was also very limited. It should be noted that membership of the association is not a requirement to participate in a safety course and that our safety courses also cover the handling of firearms in relation to public safety outside of the 'range' environs. In addition, Range Officer Seminars were moved to virtual delivery and so safety officers training could still progress to the point when ranges reopened. Our standing with the police force remains high, and the excellence of our training is clearly recognised. The Home Office recognise us a National Governing Organisation (NGO).

The UKPSA is a member of the International Practical Shooting Confederation (IPSC), an international body that promotes the sport and fosters the spirit of international co-operation and friendship. This has also resulted in visits to GB events from a number of International competitors from a variety of different Countries.

Public benefit

The trustees have had due regard to guidance published by the charity commission on public benefit when exercising any powers or duties to which the guidance is relevant.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

United Kingdom Practical Shooting Association

known as UKPSA

Trustees' Report

Financial review

Policy on reserves

The Association's Reserve Policy was last reviewed by the Council in July 2020. The Association intends to utilise its reserves on opportunities to develop and promote the sport whilst also wishing to accumulate a reserve in order to protect the membership against any legal challenges to the sport. The reserve currently stands at £190,045.

Whilst COVID-19 has curtailed our activities, we have very few fixed costs so the adverse financial impact is negligible. We have seen more members than usual fail to renew, but the lack of activity also means we are not spending funds promoting the sport as we usually would.

Structure, governance and management

Nature of governing document

The Association's governance is in accordance with its constitution adopted on 6 November 1982 as amended in July 2020 by Charity Commission Scheme for the additional charitable object of advancement of amateur sport.

Recruitment and appointment of Trustees

Governance consists of five appointed officers comprising a Chairman, Treasurer, Secretary, Public Relations Officer and Director. These officials are elected each year at the Annual General Meeting. The Trustees of the charity are appointed from this list and currently comprise the Chairman, Secretary and Treasurer of the Association. Further Council members are then co-opted as required.

The UKPSA Constitution is available at <https://www.ukpsa.co.uk/ukpsa-constitution/>

Major risks and management of those risks

No new risks have been identified since our risk register was implemented during 2001/02. In addition, the Trustees have reviewed the Association's Risk Plan and are satisfied that it is adequate and that the Association is actively managing the identified risks.

The annual report was approved by the Trustees of the charity on 06/02/22 and signed on its behalf by:



.....
L Gunasekara
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 06/02/22 and signed on its behalf by:



.....
L Gunasekara
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Independent Examiner's Report to the trustees of United Kingdom Practical Shooting Association

I report to the Trustees on my examination of the accounts of United Kingdom Practical Shooting Association for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees of United Kingdom Practical Shooting Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the United Kingdom Practical Shooting Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of United Kingdom Practical Shooting Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J M Russell FCA
Just Audit & Assurance Ltd

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date:.....


United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Incoming resources			
Subscriptions and membership fees		58,139	54,997
Sponsorship		-	1,900
Sale of merchandise		4,865	11,310
Donations and gift aid		11,257	14,302
Bank interest receivable		1,251	1,042
Total Income		<u>75,512</u>	<u>83,551</u>
Resources expended			
Purchase of merchandise		4,399	10,590
Computer software and maintenance costs		274	265
Legal and professional fees		3,759	2,225
Training		956	8,829
Insurance		13,746	8,227
Trade subscriptions		6,177	6,499
National championship expenses		2,045	6,160
Trophies		-	2,391
International championship expenses		-	4,420
Meeting expenses		92	7,989
DVC and postage		587	1,043
Advertising		90	162
Grant awards		-	500
Promotion		3,649	6,128
Website costs		614	706
Independent examiner fees		1,147	787
Bank charges		1,434	985
Amortisation of trademarks		144	127
Depreciation of furniture and equipment		1,201	1,115
		<u>40,314</u>	<u>69,148</u>
Net income		35,198	14,403
Other recognised gains and losses			
Unrealised gain/(loss) on fixed asset investments		11,730	(4,062)
Net movement in funds		46,928	10,341
Reconciliation of funds			
Total funds brought forward		<u>143,117</u>	<u>132,776</u>
Total funds carried forward	11	<u>190,045</u>	<u>143,117</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

United Kingdom Practical Shooting Association

known as UKPSA

Statement of Financial Activities for the Year Ended 31 March 2021

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 14 form an integral part of these financial statements.
Page 7

United Kingdom Practical Shooting Association

known as UKPSA

(Registration number: 277566)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	5	683	658
Tangible assets	6	7,441	7,787
Investments	7	<u>58,331</u>	<u>62,525</u>
		<u>66,455</u>	<u>70,970</u>
Current assets			
Stocks		12,157	6,919
Debtors	8	16,116	1,286
Cash at bank and in hand	9	<u>97,817</u>	<u>75,764</u>
		126,090	83,969
Creditors: Amounts falling due within one year	10	<u>(2,500)</u>	<u>(11,822)</u>
Net current assets		<u>123,590</u>	<u>72,147</u>
Net assets		<u>190,045</u>	<u>143,117</u>
Funds of the charity:			
Unrestricted income funds		190,045	143,117
Unrestricted funds		<u>190,045</u>	<u>143,117</u>
Total funds	11	<u>190,045</u>	<u>143,117</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 06/07/22 and signed on their behalf by:



.....
L Gunasekara
Trustee

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

United Kingdom Practical Shooting Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Subscriptions, membership fees and other income

Income that is attributable to annual subscriptions is deferred and released to the Consolidated Statement of Financial Activities over the period to which the membership relates. Life membership subscriptions are amortised on a straight line basis over a period of twenty years.

Gift Aid income resulting from membership is matched to the period to which it relates.

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

A great amount of time, the value of which is not reflected in these financial statements, is donated by our volunteers. Volunteers play a vital role in our shop operations, competition organisation and back office administration.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Tangible assets are stated in the Balance Sheet at cost less accumulated depreciation and impairment. They are depreciated on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Trademarks	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

2 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Allocated support costs		<u>4,033</u>	<u>4,033</u>	<u>2,490</u>

Total
expenditure
£

3 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

There were no salaries or wages paid by the charity in the year.

Expenses reimbursed to the Trustees during the year totalled £2,201 (2020 - £5,844).

There was no indemnity insurance paid during the year (2020 £nil)

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Intangible fixed assets

	Trademark £
Cost	
At 1 April 2020	1,276
Additions	<u>171</u>
At 31 March 2021	<u>1,447</u>
Amortisation	
At 1 April 2020	618
Charge for the year	<u>146</u>
At 31 March 2021	<u>764</u>
Net book value	
At 31 March 2021	<u>683</u>
At 31 March 2020	<u>658</u>

6 Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 April 2020	11,345
Additions	<u>855</u>
At 31 March 2021	<u>12,200</u>
Depreciation	
At 1 April 2020	3,558
Charge for the year	<u>1,201</u>
At 31 March 2021	<u>4,759</u>
Net book value	
At 31 March 2021	<u>7,441</u>
At 31 March 2020	<u>7,787</u>

7 Fixed asset investments

	2021 £	2020 £
Other investments	<u>58,331</u>	<u>62,525</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2021

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2020	62,525	62,525
Revaluation	11,731	11,731
Disposals	<u>(15,925)</u>	<u>(15,925)</u>
At 31 March 2021	<u>58,331</u>	<u>58,331</u>
Net book value		
At 31 March 2021	<u>58,331</u>	<u>58,331</u>
At 31 March 2020	<u>62,525</u>	<u>62,525</u>

8 Debtors

	2021 £	2020 £
Trade debtors	191	1,286
Other debtors	<u>15,925</u>	<u>-</u>
	<u>16,116</u>	<u>1,286</u>

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>97,817</u>	<u>75,764</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	67	-
Other creditors	1,533	2,792
Accruals	<u>900</u>	<u>9,030</u>
	<u>2,500</u>	<u>11,822</u>

United Kingdom Practical Shooting Association

known as UKPSA

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted					
General	<u>143,117</u>	<u>75,512</u>	<u>(40,314)</u>	<u>11,730</u>	<u>190,045</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted					
General	<u>132,776</u>	<u>83,551</u>	<u>(69,148)</u>	<u>(4,062)</u>	<u>143,117</u>