

# RABBINICAL RESEARCH COLLEGE

England & Wales · Charity number 277539

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2012-07-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1 Legh Street  
Salford  
M7 4EF

**Phone** 01617981660

**Email** [charities@haffnerhoff.co.uk](mailto:charities@haffnerhoff.co.uk)

## Activities

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**Objects:** A) TO PROMOTE TALMUDICAL RESEARCH. B) TO TRAIN JEWISH SCHOLARS TO ASSUME POSITIONS OF RESPONSIBILITY IN JEWISH EDUCATION AND RELIGIOUS INSTITUTIONS. C) TO FURTHER JEWISH KNOWLEDGE OBSERVANCE AND PRACTICE. D) TO ESTABLISH INSTITUTIONS WITH SIMILAR AIMS.

**Activities:** EDUCATION/TRAINING

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£263,054	£262,610	-	-
2024-03-31	£279,813	£280,302	-	-
2023-03-31	£282,200	£285,120	-	-
2022-03-31	£251,470	£248,666	-	-
2021-03-31	£180,459	£184,953	-	-

## Trustees

Name	Role	Appointed
DAVID SMUS		2012-07-03
Yitzchok Chaim Grossberger		2026-03-08

**RABBINICAL RESEARCH COLLEGE**

England & Wales - Charity number 277539

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# Accounts

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**Rabbinical Research College**  
**Unaudited Financial Statements**  
**31 March 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Rabbinical Research College**

## **Financial Statements**

**Year ended 31 March 2025**

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# Rabbinical Research College

## Trustees' Annual Report

Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

**Registered charity name** Rabbinical Research College

**Charity registration number** 277539

**Principal office** 62 Waterpark Road  
Salford  
Manchester  
M7 4JL

### The trustees

M Grossberger  
D Smus

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### Structure, governance and management

The Charitable Trust constituted by a Deed of Trust dated 29 February 1979 and is a registered Charity, number 277539.

The Trustees have the authority to appoint new Trustees, as the need arises. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Rabbinical Research College

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Objectives and activities

The principal objectives of the charity are to train Jewish Scholars in Talmudical Research.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

### Achievements and performance

During the year, the charity received donations of £263,054 (2024:£279,813).

During the year the charity made grants totalling £262,160 (2024:£279,725) in furtherance of its objectives.

### Financial review

As at 31 March 2025 the charity reserves were (£216) (2024:-£660).

### Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The Charity has a policy to retain sufficient reserves to ensure that it is in a position to continue its grant making activities. The Trustees are confident of receiving further donations to enable them to continue to distribute grants at the present level.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:

M Grossberger  
Trustee

# Rabbinical Research College

## Independent Examiner's Report to the Trustees of Rabbinical Research College

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Rabbinical Research College ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

28 January 2026

# Rabbinical Research College

## Statement of Financial Activities

Year ended 31 March 2025

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		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	263,054	<b>263,054</b>	279,813
<b>Total income</b>		<u>263,054</u>	<u><b>263,054</b></u>	<u>279,813</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	262,610	<b>262,610</b>	280,302
<b>Total expenditure</b>		<u>262,610</u>	<u><b>262,610</b></u>	<u>280,302</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>444</u>	<u><b>444</b></u>	<u>(489)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(660)	<b>(660)</b>	(171)
<b>Total funds carried forward</b>		<u>(216)</u>	<u><b>(216)</b></u>	<u>(660)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Statement of Financial Position

31 March 2025

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	Note	2025 £	£	2024 £
<b>Current assets</b>				
Cash at bank and in hand		666		204
<b>Creditors: amounts falling due within one year</b>	12	<u>882</u>		<u>864</u>
<b>Net current liabilities</b>			<u>216</u>	<u>660</u>
<b>Total assets less current liabilities</b>			<u>(216)</u>	<u>(660)</u>
<b>Net liabilities</b>			<u>(216)</u>	<u>(660)</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>(216)</u>	<u>(660)</u>
<b>Total charity funds</b>	13		<u>(216)</u>	<u>(660)</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:

M Grossberger  
Trustee

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Waterpark Road, Salford, Manchester, M7 4JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	263,054	<b>263,054</b>	279,813	279,813

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Student grants	262,160	<b>262,160</b>	279,725	279,725
Support costs	450	<b>450</b>	577	577
	<u>262,610</u>	<u><b>262,610</b></u>	<u>280,302</u>	<u>280,302</u>

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Student grants	262,160	–	<b>262,160</b>	279,871
Governance costs	–	450	<b>450</b>	431
	<u>262,160</u>	<u>450</u>	<u><b>262,610</b></u>	<u>280,302</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
General office	–	–	146
Governance costs	450	<b>450</b>	431
	<u>450</u>	<u><b>450</b></u>	<u>577</u>

### 8. Analysis of grants

	<b>2025 £</b>	2024 £
<b>Grants to individuals</b>		
Grants to individuals	<b>262,160</b>	279,725
Total grants	<u><b>262,160</b></u>	<u>279,725</u>

### 9. Independent examination fees

	<b>2025 £</b>	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>450</b>	432

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>882</u>	<u>864</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 25 £
General funds	<u>(660)</u>	<u>263,054</u>	<u>(262,610)</u>	<u>(216)</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	<u>(171)</u>	<u>279,813</u>	<u>(280,302)</u>	<u>(660)</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	666	<b>666</b>
Creditors less than 1 year	<u>(882)</u>	<u>(882)</u>
<b>Net liabilities</b>	<u>(216)</u>	<u>(216)</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	204	204
Creditors less than 1 year	<u>(864)</u>	<u>(864)</u>
<b>Net liabilities</b>	<u>(660)</u>	<u>(660)</u>

**RABBINICAL RESEARCH COLLEGE**

England & Wales - Charity number 277539

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# Accounts

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**Rabbinical Research College**  
**Unaudited Financial Statements**  
**31 March 2024**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Rabbinical Research College**

## **Financial Statements**

**Year ended 31 March 2024**

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Notes to the financial statements	<b>6 to 9</b>

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# Rabbinical Research College

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

<b>Registered charity name</b>	Rabbinical Research College
<b>Charity registration number</b>	277539
<b>Principal office</b>	62 Waterpark Road Salford Manchester M7 4JL

### The trustees

M Grossberger  
D Smus

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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### Structure, governance and management

The Charitable Trust constituted by a Deed of Trust dated 29 February 1979 and is a registered Charity, number 277539.

The Trustees have the authority to appoint new Trustees, as the need arises. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Objectives and activities

The principal objectives of the charity are to train Jewish Scholars in Talmudical Research.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

# **Rabbinical Research College**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2024**

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### **Achievements and performance**

During the year the charity made grants totalling £279,725 in furtherance of its objectives.

### **Financial review**

As at 31 March 2024 the charity reserves were (£660) (2023:-£171).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The Charity has a policy to retain sufficient reserves to ensure that it is in a position to continue its grant making activities. The Trustees are confident of receiving further donations to enable them to continue to distribute grants at the present level.

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

M Grossberger  
Trustee

# Rabbinical Research College

## Independent Examiner's Report to the Trustees of Rabbinical Research College

Year ended 31 March 2024

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I report to the trustees on my examination of the financial statements of Rabbinical Research College ('the charity') for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

30 January 2025

# Rabbinical Research College

## Statement of Financial Activities

Year ended 31 March 2024

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		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	279,813	<b>279,813</b>	282,200
<b>Total income</b>		<u>279,813</u>	<u><b>279,813</b></u>	<u>282,200</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	280,302	<b>280,302</b>	285,120
<b>Total expenditure</b>		<u>280,302</u>	<u><b>280,302</b></u>	<u>285,120</u>
<b>Net expenditure and net movement in funds</b>		<u>(489)</u>	<u><b>(489)</b></u>	<u>(2,920)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(171)	<b>(171)</b>	2,749
<b>Total funds carried forward</b>		<u>(660)</u>	<u><b>(660)</b></u>	<u>(171)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Statement of Financial Position

31 March 2024

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	Note	2024 £	£	2023 £
<b>Current assets</b>				
Cash at bank and in hand		204		261
<b>Creditors: amounts falling due within one year</b>	12	<u>864</u>		<u>432</u>
<b>Net current liabilities</b>			<b>660</b>	171
<b>Total assets less current liabilities</b>			<b>(660)</b>	<u>(171)</u>
<b>Net liabilities</b>			<b>(660)</b>	<u>(171)</u>
<b>Funds of the charity</b>				
Unrestricted funds			<b>(660)</b>	<u>(171)</u>
<b>Total charity funds</b>	13		<b>(660)</b>	<u>(171)</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

M Grossberger  
Trustee

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Waterpark Road, Salford, Manchester, M7 4JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	279,813	<b>279,813</b>	282,200	282,200

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Student grants	279,725	<b>279,725</b>	284,520	284,520
Support costs	577	<b>577</b>	600	600
	<u>280,302</u>	<b><u>280,302</u></b>	<u>285,120</u>	<u>285,120</u>

# Rabbinical Research College

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

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### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Student grants	279,725	146	<b>279,871</b>	284,687
Governance costs	–	431	<b>431</b>	433
	<u>279,725</u>	<u>577</u>	<u><b>280,302</b></u>	<u>285,120</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2024 £</b>	Total 2023 £
General office	146	<b>146</b>	167
Governance costs	431	<b>431</b>	433
	<u>577</u>	<u><b>577</b></u>	<u>600</u>

### 8. Analysis of grants

	<b>2024 £</b>	2023 £
<b>Grants to individuals</b>		
Grants to individuals	<b>279,725</b>	284,520
Total grants	<u><b>279,725</b></u>	<u>284,520</u>

### 9. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>432</b>	432

### 10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

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#### 12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>864</u>	<u>432</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 24
General funds	(171)	<u>279,813</u>	<u>(280,302)</u>	<u>(660)</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 23
General funds	2,749	<u>282,200</u>	<u>(285,120)</u>	<u>(171)</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	204	<b>204</b>
Creditors less than 1 year	(864)	<b>(864)</b>
<b>Net liabilities</b>	<u>(660)</u>	<u><b>(660)</b></u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	261	261
Creditors less than 1 year	(432)	(432)
<b>Net liabilities</b>	<u>(171)</u>	<u>(171)</u>

**RABBINICAL RESEARCH COLLEGE**

England & Wales - Charity number 277539

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# Accounts

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**Rabbinical Research College**  
**Unaudited Financial Statements**  
**31 March 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Rabbinical Research College**

## **Financial Statements**

**Year ended 31 March 2023**

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# Rabbinical Research College

## Trustees' Annual Report

Year ended 31 March 2023

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

**Registered charity name** Rabbinical Research College

**Charity registration number** 277539

**Principal office** 62 Waterpark Road  
Salford  
Manchester  
M7 4JL

### The trustees

M Grossberger  
D Smus

**Independent examiner** D Schwarz FCCA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

### Structure, governance and management

The Charitable Trust constituted by a Deed of Trust dated 29 February 1979 and is a registered Charity, number 277539.

The Trustees have the authority to appoint new Trustees, as the need arises. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Objectives and activities

The principal objectives of the charity are to train Jewish Scholars in Talmudical Research.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

# Rabbinical Research College

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

---

### **Achievements and performance**

During the year the charity made grants totalling £248,520 in furtherance of its objectives.

### **Financial review**

As at 31 March 2023 the charity reserves were (£171) (2022: £2,749).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The Charity has a policy to retain sufficient reserves to ensure that it is in a position to continue its grant making activities. The Trustees are confident of receiving further donations to enable them to continue to distribute grants at the present level.

The trustees' annual report was approved on 29 January 2024 and signed on behalf of the board of trustees by:

M Grossberger  
Trustee

# Rabbinical Research College

## Independent Examiner's Report to the Trustees of Rabbinical Research College

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of Rabbinical Research College ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Rabbinical Research College

## Statement of Financial Activities

Year ended 31 March 2023

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		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	282,200	<b>282,200</b>	251,470
<b>Total income</b>		<u>282,200</u>	<u><b>282,200</b></u>	<u>251,470</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	285,120	<b>285,120</b>	248,666
<b>Total expenditure</b>		<u>285,120</u>	<u><b>285,120</b></u>	<u>248,666</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(2,920)</u>	<u><b>(2,920)</b></u>	<u>2,804</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		2,749	<b>2,749</b>	(55)
<b>Total funds carried forward</b>		<u>(171)</u>	<u><b>(171)</b></u>	<u>2,749</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Statement of Financial Position

31 March 2023

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	Note	2023 £	£	2022 £
<b>Current assets</b>				
Cash at bank and in hand		261		3,145
<b>Creditors: amounts falling due within one year</b>	12	<u>432</u>		<u>396</u>
<b>Net current liabilities</b>			<u>(171)</u>	<u>2,749</u>
<b>Total assets less current liabilities</b>			<u>(171)</u>	<u>2,749</u>
<b>Net liabilities</b>			<u>(171)</u>	<u>2,749</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>(171)</u>	<u>2,749</u>
<b>Total charity funds</b>	13		<u>(171)</u>	<u>2,749</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2024, and are signed on behalf of the board by:

M Grossberger  
Trustee

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Notes to the Financial Statements

Year ended 31 March 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Waterpark Road, Salford, Manchester, M7 4JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	282,200	<b>282,200</b>	251,470	251,470

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Student grants	284,520	<b>284,520</b>	248,075	248,075
Support costs	600	<b>600</b>	591	591
	<u>285,120</u>	<u><b>285,120</b></u>	<u>248,666</u>	<u>248,666</u>

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Student grants	284,520	167	<b>284,687</b>	248,271
Governance costs	–	433	<b>433</b>	395
	<u>284,520</u>	<u>600</u>	<u><b>285,120</b></u>	<u>248,666</u>

### 7. Analysis of support costs

	Analysis of support costs £	<b>Total 2023 £</b>	Total 2022 £
General office	167	<b>167</b>	195
Governance costs	433	<b>433</b>	396
	<u>600</u>	<u><b>600</b></u>	<u>591</u>

### 8. Analysis of grants

	<b>2023 £</b>	2022 £
<b>Grants to individuals</b>		
Grants to individuals	<b>284,520</b>	248,075
Total grants	<u><b>284,520</b></u>	<u>248,075</u>

### 9. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>432</b>	396

### 10. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

---

#### 12. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<u>432</u>	<u>396</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 23
General funds	<u>2,749</u>	<u>282,200</u>	<u>(285,120)</u>	<u>(171)</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 20 22
General funds	<u>(55)</u>	<u>251,470</u>	<u>(248,666)</u>	<u>2,749</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	261	261
Creditors less than 1 year	(432)	(432)
<b>Net liabilities</b>	<u>(171)</u>	<u>(171)</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	3,145	3,145
Creditors less than 1 year	(396)	(396)
<b>Net liabilities</b>	<u>2,749</u>	<u>2,749</u>

**RABBINICAL RESEARCH COLLEGE**

England & Wales - Charity number 277539

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# Accounts

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**Rabbinical Research College**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Rabbinical Research College**

## **Financial Statements**

**Year ended 31 March 2022**

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Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 9</b>

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# Rabbinical Research College

## Trustees' Annual Report

Year ended 31 March 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

<b>Registered charity name</b>	Rabbinical Research College
<b>Charity registration number</b>	277539
<b>Principal office</b>	62 Waterpark Road Salford Manchester M7 4JL

### The trustees

M Grossberger  
D Smus

<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

### Structure, governance and management

The Charitable Trust constituted by a Deed of Trust dated 29 February 1979 and is a registered Charity, number 277539.

The Trustees have the authority to appoint new Trustees, as the need arises. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Objectives and activities

The principal objectives of the charity are to train Jewish Scholars in Talmudical Research.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

# **Rabbinical Research College**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

---

### **Achievements and performance**

During the year the charity made grants totalling £248,075 in furtherance of its objectives.

### **Financial review**

As at 31 March 2022 the charity reserves were (£2,749) (2021:(£55)).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The Charity has a policy to retain sufficient reserves to ensure that it is in a position to continue its grant making activities. The Trustees are confident of receiving further donations to enable them to continue to distribute grants at the present level.

The trustees' annual report was approved on 2 January 2023 and signed on behalf of the board of trustees by:

**M Grossberger**

Trustee

# **Rabbinical Research College**

## **Independent Examiner's Report to the Trustees of Rabbinical Research College**

**Year ended 31 March 2022**

---

I report to the trustees on my examination of the financial statements of Rabbinical Research College ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**D Schwarz FCCA**  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Rabbinical Research College

## Statement of Financial Activities

Year ended 31 March 2022

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		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	251,470	<b>251,470</b>	180,459
<b>Total income</b>		<u>251,470</u>	<u><b>251,470</b></u>	<u>180,459</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	248,666	<b>248,666</b>	184,953
<b>Total expenditure</b>		<u>248,666</u>	<u><b>248,666</b></u>	<u>184,953</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>2,804</u>	<u><b>2,804</b></u>	<u>(4,494)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(55)	<b>(55)</b>	4,439
<b>Total funds carried forward</b>		<u>2,749</u>	<u><b>2,749</b></u>	<u>(55)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

---

The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Statement of Financial Position

31 March 2022

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	Note	2022 £	£	2021 £
<b>Current assets</b>				
Cash at bank and in hand		3,145		305
<b>Creditors: amounts falling due within one year</b>	12	<u>396</u>		<u>360</u>
<b>Net current assets</b>			<u>2,749</u>	<u>(55)</u>
<b>Total assets less current liabilities</b>			<u>2,749</u>	<u>(55)</u>
<b>Net assets</b>			<u>2,749</u>	<u>(55)</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>2,749</u>	<u>(55)</u>
<b>Total charity funds</b>	13		<u>2,749</u>	<u>(55)</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 January 2023, and are signed on behalf of the board by:

**M Grossberger**  
Trustee

---

The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Notes to the Financial Statements

Year ended 31 March 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Waterpark Road, Salford, Manchester, M7 4JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 3. Accounting policies *(continued)*

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	251,470	<b>251,470</b>	180,459	180,459

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Student grants	248,075	<b>248,075</b>	184,490	184,490
Support costs	591	<b>591</b>	463	463
	<u>248,666</u>	<b><u>248,666</u></b>	<u>184,953</u>	<u>184,953</u>

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Student grants	248,075	–	<b>248,075</b>	184,490
Governance costs	–	591	<b>591</b>	463
	<u>248,075</u>	<u>591</u>	<b><u>248,666</u></b>	<u>184,953</u>

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2022 £</b>	Total 2021 £
General office	195	<b>195</b>	104
Governance costs	396	<b>396</b>	360
	<u>591</u>	<b><u>591</u></b>	<u>464</u>

### 8. Analysis of grants

	<b>2022 £</b>	2021 £
<b>Grants to individuals</b>		
Grants to individuals	<b>248,075</b>	184,490
Total grants	<b><u>248,075</u></b>	<u>184,490</u>

### 9. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>396</b>	360

### 10. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>396</u>	<u>360</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 22
General funds	(55)	<u>251,470</u>	<u>(248,666)</u>	<u>2,749</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 21
General funds	4,439	<u>180,459</u>	<u>(184,953)</u>	<u>(55)</u>

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	3,145	<b>3,145</b>
Creditors less than 1 year	(396)	<b>(396)</b>
<b>Net assets</b>	<u>2,749</u>	<u>2,749</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	305	305
Creditors less than 1 year	(360)	(360)
<b>Net assets</b>	<u>(55)</u>	<u>(55)</u>

**RABBINICAL RESEARCH COLLEGE**

England & Wales - Charity number 277539

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# Accounts

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**Rabbinical Research College**  
**Unaudited Financial Statements**  
**31 March 2021**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Rabbinical Research College**

## **Financial Statements**

**Year ended 31 March 2021**

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# Rabbinical Research College

## Trustees' Annual Report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

<b>Registered charity name</b>	Rabbinical Research College
<b>Charity registration number</b>	277539
<b>Principal office</b>	62 Waterpark Road Salford Manchester M7 4JL

### The trustees

M Grossberger  
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<b>Independent examiner</b>	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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### Structure, governance and management

The Charitable Trust constituted by a Deed of Trust dated 29 February 1979 and is a registered Charity, number 277539.

The Trustees have the authority to appoint new Trustees, as the need arises. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

### Objectives and activities

The principal objectives of the charity are to train Jewish Scholars in Talmudical Research.

### Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

# **Rabbinical Research College**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2021**

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### **Achievements and performance**

During the year the charity made grants totalling £184,490 in furtherance of its objectives.

### **Financial review**

As at 31 March 2021 the charity reserves were (£55) (2020 :£4,439).

### **Reserves Policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The Charity has a policy to retain sufficient reserves to ensure that it is in a position to continue its grant making activities. The Trustees are confident of receiving further donations to enable them to continue to distribute grants at the present level.

The trustees' annual report was approved on 11 January 2022 and signed on behalf of the board of trustees by:

M Grossberger  
Trustee

# Rabbinical Research College

## Independent Examiner's Report to the Trustees of Rabbinical Research College

Year ended 31 March 2021

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I report to the trustees on my examination of the financial statements of Rabbinical Research College ('the charity') for the year ended 31 March 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Rabbinical Research College

## Statement of Financial Activities

Year ended 31 March 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	180,459	<b>180,459</b>	79,909
<b>Total income</b>		<u>180,459</u>	<u><b>180,459</b></u>	<u>79,909</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	184,953	<b>184,953</b>	74,865
<b>Total expenditure</b>		<u>184,953</u>	<u><b>184,953</b></u>	<u>74,865</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(4,494)</u>	<u><b>(4,494)</b></u>	<u>5,044</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		4,439	<b>4,439</b>	(605)
<b>Total funds carried forward</b>		<u>(55)</u>	<u><b>(55)</b></u>	<u>4,439</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Statement of Financial Position

31 March 2021

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	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank and in hand		305		5,159
<b>Creditors: amounts falling due within one year</b>	12	<u>360</u>		<u>720</u>
<b>Net current liabilities</b>			<b>(55)</b>	<u>4,439</u>
<b>Total assets less current liabilities</b>			<b>(55)</b>	<u>4,439</u>
<b>Net liabilities</b>			<b>(55)</b>	<u>4,439</u>
<b>Funds of the charity</b>				
Unrestricted funds			<b>(55)</b>	<u>4,439</u>
<b>Total charity funds</b>	13		<b>(55)</b>	<u>4,439</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2022, and are signed on behalf of the board by:

M Grossberger  
Trustee

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The notes on pages 6 to 9 form part of these financial statements.

# Rabbinical Research College

## Notes to the Financial Statements

Year ended 31 March 2021

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Waterpark Road, Salford, Manchester, M7 4JL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to individuals.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	180,459	<b>180,459</b>	79,909	79,909

#### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Student grants	184,490	<b>184,490</b>	74,325	74,325
Support costs	463	<b>463</b>	540	540
	<u>184,953</u>	<u><b>184,953</b></u>	<u>74,865</u>	<u>74,865</u>

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# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Student grants	184,490	–	<b>184,490</b>	74,325
Governance costs	–	463	<b>463</b>	540
	<u>184,490</u>	<u>463</u>	<u><b>184,953</b></u>	<u>74,865</u>

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2021 £</b>	Total 2020 £
General office	103	<b>103</b>	180
Governance costs	360	<b>360</b>	360
	<u>463</u>	<u><b>463</b></u>	<u>540</u>

### 8. Analysis of grants

	<b>2021 £</b>	2020 £
<b>Grants to individuals</b>		
Grants to individuals	<b>184,490</b>	74,325
Total grants	<u><b>184,490</b></u>	<u>74,325</u>

### 9. Independent examination fees

	<b>2021 £</b>	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>360</b>	360

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021 £</b>	2020 £
	Nil	Nil

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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# Rabbinical Research College

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 12. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	<b>£</b>	£
Accruals and deferred income	<b><u>360</u></b>	<u>720</u>

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 Mar 2021
General funds	<u>4,439</u>	<u>180,459</u>	<u>(184,953)</u>	<u>(55)</u>

	At 1 April 2019	Income £	Expenditure £	At 31 Mar 2020
General funds	<u>(605)</u>	<u>79,909</u>	<u>(74,865)</u>	<u>4,439</u>

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	305	<b>305</b>
Creditors less than 1 year	(360)	<b>(360)</b>
<b>Net liabilities</b>	<u>(55)</u>	<u>(55)</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	5,159	5,159
Creditors less than 1 year	(720)	(720)
<b>Net liabilities</b>	<u>4,439</u>	<u>4,439</u>

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