

Registered number: 1326854
Charity number: 277511

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

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General Report of the Trustees for the year ending 31st December 2020

Legal and Administrative Information for the Year

<u>Registered Office:</u>	Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.
<u>Independent Examiners:</u>	Scrutton Bland, Chartered Accountants and Statutory Auditors, Fitzroy House, Crown Street, Ipswich, IP1 3LG.
<u>Bankers:</u>	NatWest Plc, 50 Station Road, Llanishen, Cardiff, CF14 5QP.
<u>Honorary President:</u>	Professor Marilyn Palmer.
<u>Honorary Vice-Presidents:</u>	Professor Angus Buchanan (until his death in June), Sir Neil Cossons, Professor John Hume.
<u>Elected Officers during 2020</u>	
Chairman:	Dr Michael Nevell (until the AGM in October); then Professor David Perrett
Honorary Secretary:	David de Haan
Honorary Treasurer:	John Jones.

Council of Management, 2020

Zoe Arthurs (from 11th October), Chris Barney (from 11th October), Patricia Bracegirdle (from 11th October), Robert Carr (from 11th October), Tony Crosby (from 11th October), David de Haan, Keith Falconer, Bruce Hedge (until 11th October 2020), John Jones, Ian Miller (until 11th October 2020), Michael Nevell (until 11th October 2020), Marilyn Palmer, Amber Patrick, David Perrett, Geoff Wallis and Ian West.

Roles of Council members during 2020, including Co-opted members (The Co-opted members are identified by the letters Co after their name)

Zoe Arthurs Secretary, Young Members Board.

Bill Barksfield Co Overseas Trips, Peter Neaverson Travel Bursary judge, Peter Neaverson Digital Initiative judge, Webmaster and member of Communications Team.

Chris Barney Editor *IA News* (until 10th October), Local Society Publication Award judge Best Creative Re-use of an Industrial Building Award judge, and Communications Team member.

Andrew Blayney Co Young Member Board representative.

Dr Patricia Bracegirdle Editor elect, *IA News*, and Communications Team member.

Dr Robert Carr British Archaeological Awards liaison, TICCIH-GB Representative, and Restoration Grant panel judge.

Dr Paul Collins Co Facebook Manager.

Tony Crosby Restoration Grant liaison with anonymous donor 'AD1', and APPG liaison.

David de Haan Honorary Secretary, Liaison Officer, Restoration Grant panel clearing and judge, and Sales Officer.

Stephen Dewhirst Co Dorothea Award coordinator.

Keith Falconer Restoration Grant panel coordinator, and Best Creative Re-use of an Industrial Building Award judge.

Bruce Hedge Co Membership development, and (from 11th October) Honorary Archivist.

John Jones Honorary Treasurer, and Restoration Grant liaison with anonymous donor 'AD2'.

John McGuinness Co Conference Secretary.

Michael Messenger Co Professional Publication judge, and Restoration Grant panel judge.

Stephen Miles Co Conference Booking Secretary, and Restoration Grant panel judge.

Ian Miller Co Co-editor *IA Review*, and Archaeological Awards judge.

Dr Michael Nevell Co Chairman (until 11th October), Industrial Heritage Support Officer for England (from 1st March), Peter Neaverson Outstanding Scholarship Award judge, Research Grant coordinator, ERIH and EFAITH liaison, and Dissertation Awards judge.

General Report of the Trustees for the year ending 31st December 2020

Prof Marilyn Palmer Hon President, Dissertation Awards coordinator, Publication Awards coordinator, Peter Neaverson Outstanding Scholarship Award judge, and Review Editor for *IA Review*.

Amber Patrick Planning Casework Officer, Peter Neaverson Travel Bursary judge, Archaeological Report judge, and Best Creative Re-use of an Industrial Building Award coordinator.

Prof David Perrett Chairman (from 11th October).

Dr Tegwen Roberts Co Social Media, Dissertation Awards judge, supervisor of AIA Twitter account, Communications Team member, and Young Member Board triumvirate member.

Dr Juan Cano Sanchiz Co Young Member Board representative.

Maryann Soper Co Young Member Board triumvirate member.

Geoff Wallis Restoration Grant Panel judge, and Young Member Board triumvirate member.

Dr Ian West Co-editor *IA Review*, Health & Safety Officer, Communications Manager, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator.

Directors' Report for the year ended 31st December 2020

The Council of Management presents its report, with the financial statements of the Association, for the year ended 31 December, an unusual year for the Association given the impact of Covid-19. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

Status

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511). The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

Objects and activities

The objects for which the Association is established are to encourage and promote for the public benefit the study of, and research in, the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; unites individuals, local societies, academics and field professionals; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; and publishes a biannual academic journal and quarterly newsletters.

Council Meetings

In 2020 the AIA Council met five times: face-to-face in Leicester in March, but given the restrictions caused by Covid-19 the other four meetings had to be held by Zoom. Extracts of the meetings were posted on the AIA website and reported in *IA News*.

Championed by Geoff Wallis to encourage younger people to join the Association, a Young Members Board (YMB) was established during the summer with its own remit and budget. Its Secretary, Zoe Arthurs, was elected to Council at the AGM and two of the fifteen Board members were co-opted.

David de Haan fielded 20 Restoration Grant applications in the weeks approaching the closing date of 31st March, before seeking the views of judging the Panel. This was lower than the previous year and reflected the problems caused by the pandemic. Council's approval was sought for their shortlist at their June meeting. Details of the decisions are given later in this report.

General Report of the Trustees for the year ending 31st December 2020

Representation

Council members also represent the AIA and industrial archaeology matters in other groups and committees regionally and nationally to promote the Objects of the Association. Below are some of the key positions they held during the year.

Professor Marilyn Palmer our President, is on the National Trust Historic Environment Panel as a Specialist Advisor, she chairs the East Midlands Council for British Archaeology (CBA) committee, and is on the National Railway Heritage Awards committee. She is Vice President of the Leicestershire Industrial History Society and on the committee of the Leicestershire Archaeological & Historical Society and chairs the Trustees of their Research Fund. She represents AIA on the Heritage Alliance and is also the Subject Advisor for Archaeology to the Third Age Trust.

Professor David Perrett our new Chairman, has been Chair of the Board of the Greater London Industrial Archaeology Society (GLIAS) since 2010 and he represents GLIAS on the Lea Valley Heritage Alliance. He has been a member of SERIAC organising committee since 1980. He has represented these bodies as well as the AIA at meetings of the All Party Parliamentary Group on the Industrial Heritage.

Dr Michael Nevell our Chairman until 11th October, is the Industrial Heritage Support Officer for England, on Historic England's Expert Advisory Group, the England ERIH co-ordinator, Chair of the CBA North West Industrial Archaeology Panel, and a committee member of the Chartered Institute for Archaeologists' Voluntary & Communities special interest group.

John Jones our Honorary Treasurer, is a committee member and Records Officer of the Suffolk Industrial Archaeology Society, and Honorary Treasurer of the East of England Regional Industrial Archaeology Conference.

David de Haan our Honorary Secretary, was until April Chairman of the Friends of the Ironbridge Gorge Museum.

Dr Robert Carr represents AIA at the AGM of the British Archaeological Awards, is a member of the Newcomen Society papers committee, a representative at the Lea Valley Heritage Alliance, a member of the Greater London Industrial Archaeology Society, and the AIA representative on the International Committee for the Conservation of the Industrial Heritage.

Tony Crosby is a Council member of the Essex Society for Archaeology & History, Chairman of the Essex Industrial Archaeology Group, and represent the AIA on the All Party Parliamentary Group on the Industrial Heritage.

Keith Falconer is on the APPG for Industrial Heritage.

Bruce Hedge is Chairman a volunteer at Swindon Museum, adviser for the Charney Bassett Watermill Project, and from 11th October Honorary Archivist to the Association for Industrial Archaeology.

Michael Messenger is Vice President of the Railway & Canal Historical Society.

Ian Miller is a member of the Industrial Archaeology Committee of the Cumbria & Westmorland Antiquarian and Archaeological Society, and a member of the CBA North West Industrial Archaeology Panel.

Amber Patrick the Planning Casework Officer, is on the Council of the Gloucestershire Society for Industrial Archaeology, on the committee of the Brewery History Society and coordinator of their Maltings Special Interest Group.

Geoff Wallis is a trustee of the Museum of Bath at Work, a council member of the Avon Industrial Buildings Trust, and of the National Heritage Ironwork Group of which he was a founder. He leads the Architectural and Structural Metalwork Conservation Masterclass at West Dean College.

General Report of the Trustees for the year ending 31st December 2020

Lobbying, Advocacy and Communication

Planning Casework

During the year Amber Patrick, the Planning Casework Officer, looked at 62 industrial archaeology cases and commented on 17 of them, including referrals either from local authorities or direct from AIA members. The referrals were from the Ancient Monuments Society (AMS) who now advise the Association of industrial cases as well as from individual members of the AIA and local authorities. As a result of the problems encountered through Covid-19 the CBA's database was also checked during the year when the AMS were short staffed.

This year's casework has included a variety of sites but there have been some trends. Perhaps inevitably this has included textile mills, but not all have been in the major textile producing regions such as those in respect of Marshalls Mill, Dean Clough, Halifax. Two have been in the West Country – Woollen Mills and the Grading Centre, in North Tawton, Devon. The last application was for complete demolition and it has been refused. Some application descriptions do not reflect the building's former use. Such an example was the Greencore Factory, Prestleigh Road, Evercreech, Somerset, which related to Kemp's silk mill and the later creamery buildings. Similarly, some areas of the country have had several different applications. This occurred in Bristol with two large ones: Land and Buildings on the South Side of Silverthorne Lane which is adjacent to the spectacular facade of the St Vincents Works; and the former Gardiner Haskins (Soapworks), Straight Street. The small site was land on the north side of Belgrave Hill, which was for residences.

The All Party Parliamentary Group on the Industrial Heritage

David Perrett attended the AGM in the House of Commons on 10th February, when the All Party Parliamentary Group for Industrial Heritage (APPG-IH) was reformed for the ensuing year. The Chairman, Nick Thomas-Symonds MP, and all the officers were re-appointed. Shane Gould from Historic England gave a presentation covering Heritage at Risk sites, an overview of the 600 preserved IH sites in England, the lack of available training, and that there are no relevant university courses.

After an hiatus for the rest of this year due to other Parliamentary business taking precedence, the APPG held an Extraordinary General Meeting virtually via Zoom, on Monday 30th November 2020. As well as a number of MPs it was attended by Michael Nevell and Tony Crosby representing the AIA, plus Sir Neil Cossons, and Shane Gould. It was a very short meeting as the main item on the agenda was the election of a new Chair. Nick Thomas-Symonds announced that he had to step down due the demands of his Shadow Cabinet role as Shadow Home Secretary. He had been Chair since February 2016 and had overseen a series of Evidence Sessions in October 2017, the subsequent publication of the *'Report on the Challenges Facing the Industrial Heritage Sector'* in May 2018, and a Summit held at the V&A Museum, London, in July 2019. Nick brought much commitment, ideas and energy to the Group and will be missed. However, the meeting then elected and welcomed the new chair, Stephanie Peacock, Labour MP for Barnsley East. Stephanie studied and then taught History before becoming an MP in 2017. Within its boundaries her constituency has Worsbrough Mill, and the historic village of Elsecar where there has been recent upgrading and listing of 16 historic sites. Following her election as Chair of the APPG IH, Stephanie posted her reaction on her website, ending by saying "Our industrial heritage should be accessible to everyone. As the MP for Barnsley East, and now as the chair of the APPG on Industrial Heritage, I will continue to work with colleagues across Parliament, heritage organisations and voluntary groups to ensure that this is the case, both now and for future generations."

Social Media

In a year when face-to-face meetings were impossible, the Association kept in contact through emails and social media with its members, Affiliated Societies and interested parties. A quarterly e-bulletin was compiled by Ian West and circulated to 699 email addresses by our website manager, Bill Barksfield. There were 2,040 members on our Facebook page and 3,364 followers on Twitter. Our thanks go to Paul Collins for managing the Facebook site, and to Tegwen Roberts for managing the Twitter account.

Annual Conference

Due to Covid-19 the Association had to postpone its annual conference which was due to be held at Hope University in Liverpool. Every effort was made to re-schedule the conference by twelve months to August 2021, but it was not to be. Our thanks go to John McGuinness for all the hard work that had gone into the organisation of this event before it had to be postponed.

General Report of the Trustees for the year ending 31st December 2020

Publications

IA Review: Peer reviewed and with an international Editorial Board, the journal of the AIA is now in its 41st year and was edited by Dr Ian West and Ian Miller with Professor Marilyn Palmer as Reviews Editor. Published by Taylor & Francis, we continue to see a gratifyingly large number of article downloads. Vol 42.1 was delivered in late May. It contained articles on a range of national and international subjects, including the 2019 Rolt Lecture on 'Landscape without Machines' by Peter Stanier; the industrial heritage of the Spanish tobacco industry; landscape archaeology of the water mills in the Leen Valley, Nottinghamshire; the industrial heritage of sulphur mining in Northern Chile; the permanent way of the 1805 Congleton Railway; and a methodology for studying industrialisation in the Derwent Valley. Issue 42.2 was delayed due to Covid-19 and was circulated early in 2021.

IA News: Our Quarterly is the bulletin and main communication organ of the AIA. Four full and informative issues under the editorship of Chris Barney were published in 2020, encouraging high standards in all aspects of the study of industrial archaeology. At the end of the year Chris handed over the editorship to Patricia Bracegirdle after nine years and Council members made a suitable presentation to record their thanks.

Illustrated reports covered all the Association's activities as well as short technical articles, reports on the work of the AIA Council, Affiliated Societies, regional news, international news, visits, conferences, letters, etc. Highlights during 2020 included illustrated reports on current AIA grant-funded restoration projects, electrically powered canal boats, the 200th anniversary of the Lancashire loom and machine makers John Pilling & Sons, the Wetheriggs Pottery in Cumbria, the newly-established Young Members Board of the AIA, Montgarrie oatmeal mill in Aberdeenshire, the industrial history of Greenwich, and George Stephenson at Snibston. However, we were saddened to lose several long-standing members during the year, and obituaries for past Treasurer Richard Hartree, Honorary Vice President Angus Buchanan and his wife Brenda, the publisher of our gazetteers John Stengelhofen, and AIA member Roger Francis, appeared in *IA News*.

Awards

To encourage scholarship and investigation in the industrial archaeology field, the following awards were made to archaeologists, historians, professionals and students:

1. The Peter Neaverson Award for Outstanding Scholarship went to Wayne Cocroft and Paul Stamper for *Legacies of the First World War: Building for total war 1914-1918*, published by Historic England.
2. There were two Publication Awards, which went to: (a) Martin Green and Michael Jeffs for *The Ironmen of Leamington: Iron-founders and allied traders in Royal Leamington Spa 1800-1900*, published by Warwickshire Industrial Archaeology Society; (b) David Dungworth for *Glassworking in England from the 14th to the 20th century*, published by Historic England.
3. Two Research Grants were awarded: (a) to Andrew Fielding for a re-appraisal of the salt making site at Crosscanonby, Allonby Bay; and (b) to Norman Redhead for an investigation of test pits at Marple Lime Kilns, Greater Manchester.

Restoration Grants

In 2020 the Association received further very generous donations from our two anonymous donors to support our Restoration Grants. Major grants can be awarded a maximum of £20,000 and are co-ordinated by Keith Falconer. A new initiative for 2020 was to introduce a category of Small Projects grants for work costing under £10,000, for which the maximum grant is £7,500. These are co-ordinated by Geoff Wallis. David de Haan fielded 20 Restoration Grant applications in the weeks approaching the closing date of 31st March, before seeking the views of judging the Panel. This was lower than the previous year and reflected the problems caused by the pandemic. Council's approval was sought for the shortlist at their June meeting. As usual the fund was heavily over-subscribed despite the fewer number of applications, with requests for total grants of £305,509. The spread included four locomotives, four items of machinery, three railway carriages, two buildings, two canal items, two windmills, one lime kiln, one steam roller and one vessel. All successful applicants were sent a credit panel to display. All successful applicants were sent a credit panel to display.

General Report of the Trustees for the year ending 31st December 2020

Twelve awards were made totalling £144,970, listed below in the order of ranking by the Grant Panel:

1. National Coal Mining Museum for England, for the restoration of a 1930s bucket excavator, £9,620;
2. Bath Stone Quarry Museum Trust for the restoration of an 1860s Stothert & Pitt quarry crane, £4,000;
3. Canal & River Trust, for the restoration of the 1869 Saul swing bridge on the Stroudwater Navigation, £7,245;
4. Llanelli & Mynydd Railway for the restoration of the saddle tank loco 'Desmond', £18,000;
5. Steam Tug Kerne Preservation Society, for conservation of the hull of the 1921 tug 'Kerne', £7,000;
6. Robey Trust, for the restoration of the boiler of the 1925 steamroller 'Stumbles', £19,705;
7. North Eastern Locomotive Preservation Group for a new cylinder block for a 1951 NER tank locomotive, £20,000;
8. Norfolk Windmill Trust, for repairs to the 1818 Old Buckenham windmill, £20,000;
9. The Friends of Oldknow Limekilns, for the restoration of a c1800 lime kiln, £15,500;
10. Bristol Diocesan Board of Finance, for restoration of the Pattern Store at the Great Western Works in Swindon, £20,000;
11. Bursledon Brickworks Museum Trust, for the restoration of a Monarch brickmaking machine, £1,000;
12. Walthamstow Pumpouse Museum, for the restoration of a 1967 Victoria Line Underground carriage, £2,000.

Industrial Heritage Support Officer

There was a short hiatus at the end of 2019 after the departure of the previous IHSO, Joanna Turska, before Michael Nevell took over at the post on the 1st March 2020. He gathered data throughout 2020 on the impact of the Covid-19 pandemic for dissemination to key stakeholders. Between the 23rd March and the end of June 2020 all the 600+ listed and scheduled industrial sites preserved as heritage attractions in England have been closed. A second lockdown in England throughout November saw all industrial archaeology and heritage sites closed once more, and many staff were put back into furlough. Consequently, some sites brought their annual winter closure forward, so that less than 25% of all publicly accessible protected sites re-opened their doors after lockdown ended at the beginning of December. Overall, visitor numbers were down across 2020 by 70%.

Three online Industrial Heritage Network (IHN) meetings – the first since 2019 – were held in October, November, and December for London, the North West, and the West Midlands. The theme was the impact of the Covid-19 pandemic on volunteers. In general, IHN members recorded no significant drop-off in volunteer numbers and enthusiasm, despite two lockdowns and continuing restrictions. Other members noted that virtual meetings were a very useful way of staying in contact with volunteers and that such meetings were not only financially beneficial, but also reached a wider audience.

Reviews were undertaken of the current status of the original 1998 survey of watermills (117 sites), the list of windmills (130 sites), and the list of transport sites (87). The IHSO continues to regularly update website content, flagging various grant schemes, conservation successes and conservation issues. As industrial sites become live again members are being encouraged to send over news stories for posting on the website. The www.industrialheritagesupport.com and www.industrialheritagenetworks.com websites continue to provide regular updates, post news stories, and spread awareness, together with the IHSO Twitter posts (901 followers by the end of December) and Facebook (195 followers by the end of December) pages.

Work was done on developing a proposal to Historic England for the IHSO project to continue for a further three years and the AIA Council agreed to offer a grant of £2,500 to support it.

Visits

Two 'Country House Comfort & Convenience' tours were planned for 2020 to be led by Marilyn Palmer, but due to Covid-19 had to be postponed until 2021. The Spring Tour in Poland planned for May was also postponed by twelve months, or until such time as conditions allow.

General Report of the Trustees for the year ending 31st December 2020

Financial statements

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: The charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Results

In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

The net surplus for 2020 amounted to £12,452, with £10,120 attributable to restricted funds, £nil to designated funds and a surplus of £2,332 attributable to unrestricted funds (2019: net surplus of £21,337 with £18,482 attributable to restricted funds, £nil to designated funds and a surplus of £2,855 attributable to unrestricted funds).

Reserves Policy

The policy maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of *Industrial Archaeology Review*, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

Changes on Council

With the annual conference postponed, the AGM was moved to 11th October and had to be a Zoom affair this year, for which there were 71 postal and virtual votes for the resolutions. David Perrett replaced Michael Nevell as Chairman at the AGM, and Zoe Arthurs, Patricia Bracegirdle, Chris Barney, Robert Carr and Tony Crosby were elected to the Council. Bruce Hedge retired from the committee but was co-opted as the Honorary Archivist.

The Honorary Secretary continued to act as the Liaison Officer and Sales Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter. One of the most time-consuming tasks was to deal with the applications for Restoration Grants. We are very grateful to all officers and members of Council for the extensive amount of time and effort that they commit voluntarily to ensure the smooth running of the Association through Council and its committees.

Approved by the Council of Management on 5th June 2021 and signed on its behalf by:

David Perrett
Chairman



John Jones
Treasurer



ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

(A Company Limited by Guarantee)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Association for Industrial Archaeology ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Sharon Gravener

Dated: 28 June 2021
FCCA (Independent Examiner)

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	155,000	1,982	156,982	153,056
Charitable activities	4	-	17,155	17,155	57,789
Other trading activities	5	-	6,458	6,458	6,529
Investments	6	90	391	481	1,057
Total income		155,090	25,986	181,076	218,431
Expenditure on:					
Charitable activities		144,970	23,654	168,624	197,094
Total expenditure		144,970	23,654	168,624	197,094
Net movement in funds		10,120	2,332	12,452	21,337
Reconciliation of funds:					
Total funds brought forward		159,425	81,449	240,874	219,537
Net movement in funds		10,120	2,332	12,452	21,337
Total funds carried forward		169,545	83,781	253,326	240,874

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 1326854

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	9,938	33,750
Cash at bank and in hand		539,249	500,085
		<u>549,187</u>	<u>533,835</u>
Creditors: amounts falling due within one year	12	(295,861)	(292,961)
Net current assets		<u>253,326</u>	<u>240,874</u>
Total assets less current liabilities		<u>253,326</u>	<u>240,874</u>
Total net assets		<u><u>253,326</u></u>	<u><u>240,874</u></u>
Charity funds			
Restricted funds	13	169,545	159,425
Unrestricted funds	13	83,781	81,449
Total funds		<u><u>253,326</u></u>	<u><u>240,874</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 5th June 2021 and signed on their behalf by:


David Perrett
Chairman


John Jones
Treasurer

The notes on pages 12 to 22 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Association for Industrial Archaeology ("the Company") is a company limited by guarantee incorporated in England and Wales. The Company is a registered charity Charity number 277511. Registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire, TF7 7DQ.

The members of the company are the Trustees named in the trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the position of the charity and the accounts are prepared on a going concern basis. Since the year end, the Trustees have reviewed the forecast and anticipate that the charity will be able to meet its liabilities for the next 12 months.

2.3 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors are recognised at their settlement amount after allowing for any trade discounts due.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	150,000	-	150,000	120,900
Gift Aid	5,000	1,982	6,982	32,156
Total 2020	155,000	1,982	156,982	153,056
Total 2019	150,800	2,256	153,056	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Conference income	-	-	39,889
Subscriptions	17,155	17,155	17,900
	<u>17,155</u>	<u>17,155</u>	<u>57,789</u>
Total 2019	<u>57,789</u>	<u>57,789</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Industrial Archaeology Review	6,154	6,154	6,113
Other sale of publications	304	304	90
Gazetteers	-	-	326
	<u>6,458</u>	<u>6,458</u>	<u>6,529</u>
Total 2019	<u>6,529</u>	<u>6,529</u>	

6. Investment income

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	90	391	481	1,057
Total 2019	<u>205</u>	<u>852</u>	<u>1,057</u>	

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NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable expenditure	22,081	144,970	1,573	168,624	197,094
	<u>22,081</u>	<u>144,970</u>	<u>1,573</u>	<u>168,624</u>	<u>197,094</u>
Total 2019	62,996	132,523	1,575	197,094	
	<u>62,996</u>	<u>132,523</u>	<u>1,575</u>	<u>197,094</u>	

Analysis of direct costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Administration costs	2,616	2,616	6,040
AIA Awards	600	600	1,500
IA review	9,003	9,003	10,019
IA news	5,864	5,864	5,687
Gazetteers	3,132	3,132	2,321
Conference	866	866	37,429
	<u>22,081</u>	<u>22,081</u>	<u>62,996</u>
Total 2019	62,996	62,996	
	<u>62,996</u>	<u>62,996</u>	

8. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £	Total funds 2019 £
Restoration grants to institutions	144,970	144,970	132,523
	<u>144,970</u>	<u>144,970</u>	<u>132,523</u>
Total 2019	132,523	132,523	
	<u>132,523</u>	<u>132,523</u>	

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Restoration grants to institutions:

	2020 £	2019 £
Bath Stone Quarry Museum Trust Ltd	4,000	-
Canal and River Trust	7,245	-
Steam Tug Kerne Preservation Society Ltd	7,000	-
Bursledon Brickworks Museum Trust	1,000	-
Walthamstow Pumphouse Museum	2,000	-
National Coal Mining Museum for England	9,620	-
Llanelli & Mynydd Railway	18,000	-
Robey Trust	19,705	-
North Eastern Locomotive Pres. Group	20,000	-
Norfolk Windmills Trust	20,000	-
Friends of Oldknow's Lime Kilns	15,500	-
Bristol Diocesan Board of Finance	20,000	-
Newcastle Discovery Museum	-	11,000
Chatham Historic Dockyard Trust	-	17,200
Macclesfield Silk Museum	-	16,000
Big Pit Museum, Blaenavon	-	20,000
Gwili Vintage Carriage Group	-	18,250
Hat Works Museum	-	16,463
Bristol Aero Collections Trust	-	11,770
Susan Trust	-	20,000
Total restoration grants	144,070	130,683
Awards fund grants	-	500
Peter Neaverson awards	900	1,340
	144,970	132,523

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,590	1,575

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10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, travelling expenses totalling £585 were reimbursed to 7 Trustees (2019 - £1,638 to 9 Trustees).

11. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	-	32,916
Prepayments and accrued income	9,938	834
	<u>9,938</u>	<u>33,750</u>
	<u><u>9,938</u></u>	<u><u>33,750</u></u>

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	14,425	15,078
Other creditors	281,436	277,883
	<u>295,861</u>	<u>292,961</u>
	<u><u>295,861</u></u>	<u><u>292,961</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds	66,449	25,986	(23,654)	68,781
Total Unrestricted funds	81,449	25,986	(23,654)	83,781
Restricted funds				
Restoration grant fund	128,598	155,000	(144,070)	139,528
Neaverson legacy	29,696	90	(900)	28,886
Awards fund	1,131	-	-	1,131
	159,425	155,090	(144,970)	169,545
Total of funds	240,874	181,076	(168,624)	253,326

The restoration grant fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Association's annual conference if they could not otherwise afford to do so.

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NOTES TO THE FINANCIAL STATEMENTS
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13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds	63,594	67,426	(64,571)	66,449
Total Unrestricted funds	78,594	67,426	(64,571)	81,449
Restricted funds				
Restoration grant fund	109,281	150,000	(130,683)	128,598
Neaverson legacy	30,831	205	(1,340)	29,696
Awards fund	831	800	(500)	1,131
	140,943	151,005	(132,523)	159,425
Total of funds	219,537	218,431	(197,094)	240,874

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NOTES TO THE FINANCIAL STATEMENTS
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14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds	15,000	-	-	15,000
General funds	66,449	25,986	(23,654)	68,781
Restricted funds	159,425	155,090	(144,970)	169,545
	<u>240,874</u>	<u>181,076</u>	<u>(168,624)</u>	<u>253,326</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Designated funds	15,000	-	-	15,000
General funds	63,594	67,426	(64,571)	66,449
Restricted funds	140,943	151,005	(132,523)	159,425
	<u>219,537</u>	<u>218,431</u>	<u>(197,094)</u>	<u>240,874</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	452,625	96,562	549,187
Creditors due within one year	(283,080)	(12,781)	(295,861)
Total	<u>169,545</u>	<u>83,781</u>	<u>253,326</u>

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NOTES TO THE FINANCIAL STATEMENTS
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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	438,819	95,016	533,835
Creditors due within one year	(279,394)	(13,567)	(292,961)
Total	159,425	81,449	240,874