

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

England & Wales · Charity number 277511

Details

Status	Registered
Legal form	Charitable company
Company number	01326854
Registered	1979-08-22
Register	View on the Charity Commission register

Contact

Address	2 Wesley Court Duke Street Broseley Shropshire TF12 5LS
Phone	01952416026
Email	secretary@industrial-archaeology.org
Website	www.industrial-archaeology.org

Activities

Objects: TO ENCOURAGE AND PROMOTE FOR THE PUBLIC BENEFIT THE STUDY OF AND RESEARCH IN THE ARCHAEOLOGY OF INDUSTRY AND THE INDUSTRIAL PERIOD AND TO PROMOTE EDUCATION IN THE IDENTIFICATION, RECOGNITION AND CONSERVATION OF THE INDUSTRIAL HERITAGE.

Activities: The AIA is the national organisation for people who share an interest in Britain's industrial past. It brings together people who are researching, recording, preserving and presenting the great variety of this country's industrial heritage.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£441,671	£193,037	-	-
2023-12-31	£420,816	£216,821	-	-
2022-12-31	£194,266	£138,369	-	-
2021-12-31	£57,389	£163,186	-	-
2020-12-31	£181,076	£168,624	-	-

Trustees

Name	Role	Appointed
Dr Ian West		2018-09-02
Euan Humphreys		2023-09-03
JOHN JONES		2013-08-25
Jinyue Zhang		2024-10-05
Juan Manuel Cano Sanchiz		2023-09-03
Otis Roger Gilbert		2022-09-25
Richard Vernon		2022-09-25
Zoe Arthurs		2020-10-11

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England & Wales - Charity number 277511

Accounts

Registered number: 1326854
Charity number: 277511

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
General Report of the Trustees for the year ending 31st December 2024

The Council of Management of the Association for Industrial Archaeology (the 'Association') presents its report and financial statements for the year. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

1. Objects and Activities of the Association

The objects for which the Association is established are to encourage and promote, for the public benefit, the study of and research in the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; unites individuals, local societies, academics and field professionals; publishes a biannual academic journal, quarterly newsletters and quarterly electronic bulletins.

2. Officers and Council Members

Honorary President: Keith Falconer OBE

Hon Vice-Presidents: Sir Neil Cossons OBE, Professor Marilyn Palmer MBE and Professor John Hume.

Elected Officers during 2024

Chair: Zoe Arthurs

Honorary Secretary: David de Haan; Ian West from 5 October 2024

Honorary Treasurer: John Jones.

Elected members of the Council of Management during 2024

Zoe Arthurs, Dr Juan-Manuel Cano Sanchiz, David de Haan (until 5 October), Penelope Foreman, Otis Gilbert, Euan Humphries, John Jones, Richard Vernon, Geoff Wallis, Dr Ian West, Jinyue Zhang (from 5 October 2024), Gavin Spencer Smith (until 5 October 2024)

Ex-officio: Keith Falconer OBE.

In addition to the elected members, Council had the following co-opted members: Bill Barksfield, Dr Ian Miller, Dr Michael Nevell

In February 2024, Professor Marilyn Palmer, previously President of AIA, was appointed an Honorary Vice-President. In October 2024, David de Haan, who had been the Association's Honorary Secretary since 2010, stood down from that role and resigned from Council. Our thanks go to David for his massive contribution to the work of AIA, going back to his appointment as Liaison Officer in 2008. His role was taken by Dr Ian West, who has been a member of AIA's Council since 2005.

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3. Council Meetings and Support

In 2024 the AIA Council met on three occasions in addition to the AGM. Two of these three meetings were held solely by Zoom, and the third was a hybrid meeting, as was the AGM on 5 October in Cardiff, where 46 members were present and a further 12 members joined by Zoom.

We are very grateful to all officers and other elected and co-opted members of Council who along with a number of 'assisting members' devote significant amounts of time and effort to ensure the smooth running of the Association. Outside the meetings considerable voluntary time was spent by our officers, by the editors of *Industrial Archaeology Review* and of *IA News*, Award judges and members of the Restoration Grant Panel, by the Conference Working Group, the Communications team, and by the Young Members Board. The Honorary Secretary provided the clearing house service for the Restoration Grants, acted as the Liaison Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter.

4. Young Members' Community

The AIA Young Members' Board was founded in 2020 as a sub-committee of the AIA, and renamed the 'Young Members' Community' in 2023. Their aim is to promote industrial archaeology to students, early and mid-career members (who are typically under 36 years old), seeking to grow membership of the AIA and to nurture the professional development of Young Members. Changes in key personnel meant that their activities reduced in 2024 and the future of this group will be reviewed in 2025.

5. Membership

In September 2024, AIA's membership stood at 476, an increase of 4% over September 2023; 65 new members joined and 55 left or passed away. For 2024, AIA introduced the new category of 'digital only' membership where, in return for a lower subscription, members receive all publications and communications in digital form rather than on paper. This has proved popular, attracting 57 new members and existing members switching from traditional membership.

6. Events

The Association organised, promoted or supported a number of events during 2024, including:

- A one-day on-line CPD training course on conservation of ironwork, led by AIA Council member Geoff Wallis.
- East-West workshops: two half-day on-line workshops were held, bringing together researchers and others from across the world. This year, the subjects discussed were the archaeology of textile and metal-processing industries.
- A three-day study tour of industrial heritage sites in North-East England.
- A six-day study tour of industrial heritage sites in Flanders.
- A one-day industrial heritage fair in Coalbrookdale, as part of the UK-wide Festival of Archaeology
- A weekend conference in Cardiff, which included awards presentations and the AGM

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7. Publications and communications

The Association continues to produce a range of print and on-line publications for both its own membership and to industrial archaeology practitioners and enthusiasts around the world. These include:

- **Industrial Archaeology Review**
One issue of this peer-review journal (46/1) was published during 2024; issue 46/2 was held up due to delays in finalising submissions, but was published in the first half of 2025. World-wide reach of this journal, through digital subscriptions managed by our publishing partner, Taylor & Francis, continues to grow, with 16,348 individual article downloads in 2024, an increase of 13% over the previous year. Amber Patrick joined Ian Miller as co-editor of the journal this year, replacing Ian West, who had been one of the co-editors for over ten years.
- **Industrial Archaeology News**
This large-format, full-colour newsletter is sent to all of the Association's members, usually four times a year. However, production difficulties meant that only three issues were published during 2024. The Association is continuing to seek additional editorial sources to support the current editor, Michael Nevell, to enable newsletter production to return to its normal schedule.
- **AIA e-News**
An email bulletin is produced quarterly to highlight important developments and events in the field of industrial archaeology and heritage around the world. This currently has over 1,500 subscribers.
- **Web site**
The Association's web site (<https://industrial-archaeology.org/>) provides one of the most important vehicles for communication with members and the wider Industrial Archaeology community, with details of events and a large library of resources and publications. In 2024, new Council member Jinyue Zhang joined Bill Barksfield in the team managing the site.
- **Social media**
AIA maintains an active Facebook Group for sharing news about industrial archaeology and heritage, which has over 6,400 members and attracts over 20,000 views per month.

8. Grants and awards

Awards to recognise excellence in the industrial archaeology sector, and grants to support restoration and research, are a key aspect of the Association's work. The following are some of the highlights in 2024.

- **Publications awards**
The Peter Neaverson Award for Outstanding Scholarship was given to James Douet, for his book *The Architecture of Steam – Waterworks and the Victorian Sanitary Crisis*. Publication awards were also made to David Gwyn, for *The Coming of the Railway – A New Global History 1750-1850*, and Roger Burt, for *Tin Mining in Cornwall 1900 to 1950 – Decline, Fall and Resurrection*.
- **Student dissertation award**
This was won by Samuel Griffiths for *A Messy Business: an investigation into dust-yard sites and their workers in nineteenth-century London*.

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- **Other awards**

The award for best archaeological report went to Mark Adams of Headland Archaeology for *Liverpool Isle of Man Ferry Terminal: Archaeological Watching Brief*. The Dorothea Restoration Award was won by the Claymills Pumping Engine Trust and the Peter Neaverson Community Engagement Award went to Salford Archaeology for the ‘Big Dig 2’ project in Rochdale. Two awards were made this year for Best Adaptive Re-Use of an Industrial Building: Sudbury Gasworks Restoration Trust in Derbyshire, and Derbyshire Historic Buildings Trust for Wingfield Station.

- **Restoration grants**

The Association operates a highly-successful scheme to provide restoration grants for industrial sites and artefacts, funded through the generosity of a number of donors. The scheme has been revised to increase the maximum grant to £30,000 and to introduce a separate category for small grants, with a maximum of £5,000. In 2024, 20 applications were received for grants totalling almost £290,000. Grants totalling £161,644 were made to the following seven organisations:

Organisation	Project	£
Claymills Pumping Engine Trust, Staffs	Restoration of boiler No 1	30,000
King Edward Mine Museum, Cornwall	Repair and Re-erection of wooden headframe	13,264
Heage Windmill, Belper	Restoration of stone tower	26,950
Warwick Bridge Corn Mill, Cumbria	Restore 1874 oat roller and bucket grain elevator	5,030
Yorkshire Dales Railway, Bolton Abbey	Restoration and re-erection of 1875 passenger footbridge.	27,800
Cotswold Canal Trust, Stroud	Repair of 18 th century occupation Bridge on Stroudwater Canal	28,600
Lancashire Mining Museum, Astley Green, Lancs	Repairs to Engine House Building	30,000

- **Research grants**

The Association has a scheme to fund small research projects on industrial sites. Two grants were made in 2024: a study of slate quarry workers at Bethesda and Dinorwic, North Wales, and work prior to recording the wheel pit at Eardington Lower Forge, Shropshire.

9. Other activities

The Association provides ongoing and ad-hoc support to the industrial archaeology and heritage sector in multiple ways. Examples include:

- **Planning Casework**

AIA’s Planning Casework Officer, Amber Patrick, monitors and, where appropriate, submits formal comments on planning applications that affect important industrial heritage sites all over the UK. Some of the significant cases in 2024 were Bradley Mill, Newton Abbot, Swineford Mill, Bitton, South Gloucestershire, Guest and Chrimes, Rotherham, and St Helens Junction Railway Station.

- **Industrial Heritage Support Officer (IHSO)**

The Association has continued its partnership with Historic England to fund the employment of the Industrial Heritage Support Officer, Michael Nevell, who is hosted by the Ironbridge Museums. This role supports and advises numerous groups and organisations across the England who are managing industrial heritage assets, through its clearing house service, training events, partnership working, and the development of regional industrial heritage support networks. A major initiative launched in 2024 was a comprehensive survey of industrial heritage sites in England open to the public, which is expected to be complete in 2025. The IHSO has in the past provided administrative support for the All-Party Parliamentary Group for Industrial Heritage but this Group became dormant in 2024 and was not re-formed after the 2024 General Election.

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- **Miscellaneous enquiries**

AIA's Officers and others respond to a wide range of enquiries from the media, archaeological practitioners and members of the public on matters relating to industrial heritage.

10. Accounts and finance

Legal and Administrative Information about the Association for 2024

Registered Office: Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale,
Telford, Shropshire TF8 7DQ.
Independent Examiners: Scrutton Bland Limited, Chartered Accountants,
Fitzroy House, Crown Street, Ipswich, IP1 3LG.
Bankers: NatWest, 50 Station Road, Llanishen, Cardiff, CF14 5QP.

Status

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (No 1326854) and the Charities Act 1960 (No 277511). The company was established in 1973 under the Memorandum of Association which set out the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

The AIA Council acknowledges its responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act of 2006, and for preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year, and its profit and loss for each financial year in accordance with Sections 294 and 395 and which otherwise comply with the requirement of the aforementioned Companies Act relating to financial statements, so far as is applicable to the company.

Financial Statements

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: the charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

Results

The net surplus for 2024 amounted to £248,634, with £214,061 attributable to restricted funds, £22,475 to designated funds and £12,098 to unrestricted funds. (2023: net surplus of 203,995 with £179,765 attributable to restricted funds, a deficit of £815 to designated funds and a surplus of £25,045 attributable to unrestricted funds.)

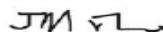
Reserves policy

The policy is reviewed yearly. It maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of Industrial Archaeology Review, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

This Directors' Report for the year ended 31st December 2024 was approved by the Council of Management on 7th June 2025 and signed on its behalf by:



Zoe Arthurs
Chairman



John Jones
Treasurer



Ian West
Honorary Secretary

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STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

I report to the charity Trustee on my examination of the Financial Statements of the Company for the year ended 31 December 2024.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustee of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 4 September 2025

John Perry FCA

Scrutton Bland Limited
Fitzroy House
Crown Street
Ipswich
IP1 3LG

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	375,000	1,890	376,890	327,223
Charitable activities	4	-	25,009	25,009	69,871
Other trading activities	5	-	6,826	6,826	6,293
Investments	6	1,641	31,305	32,946	17,429
Total income		376,641	65,030	441,671	420,816
Expenditure on:					
Charitable activities		162,580	30,457	193,037	216,821
Total expenditure		162,580	30,457	193,037	216,821
Net movement in funds		214,061	34,573	248,634	203,995
Reconciliation of funds:					
Total funds brought forward		298,949	108,472	407,421	203,426
Net movement in funds		214,061	34,573	248,634	203,995
Total funds carried forward		513,010	143,045	656,055	407,421

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

The notes on pages 11 to 22 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 1326854

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	11	1,890	68,650
Cash at bank and in hand		1,100,495	758,213
		<u>1,102,385</u>	<u>826,863</u>
Creditors: amounts falling due within one year	12	(446,330)	(419,442)
Net current assets being net assets		<u><u>656,055</u></u>	<u><u>407,421</u></u>
Charity funds			
Restricted funds	13	513,010	298,949
Unrestricted funds	13	143,045	108,472
Total funds		<u><u>656,055</u></u>	<u><u>407,421</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

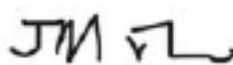
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:



.....
Zoe Arthurs
 Chairman
 Date: 7th June 2025



.....
John Jones
 Treasurer

The notes on pages 11 to 22 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Association for Industrial Archaeology (the "Charity") is a private company limited by guarantee incorporated and domiciled in England and Wales. The Charity is registered with the Charity Commission, charity number 277511. Its registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.

The members of the Charity are those who have subscribed as members, including the Trustees named in the Trustees Report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements. Accordingly these financial statements are prepared on the going concern basis.

2.3 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Investment income is recognised when receivable.

Incoming resources from charitable trading activity are accounted for when they are earned.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	-	-	270
Legacies	375,000	-	375,000	260,000
Gift Aid	-	1,890	1,890	66,953
Total 2024	<u>375,000</u>	<u>1,890</u>	<u>376,890</u>	<u>327,223</u>
Total 2023	<u>325,000</u>	<u>2,223</u>	<u>327,223</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Conference Fees	7,817	7,817	52,044
Subscriptions	17,192	17,192	17,827
	<u>25,009</u>	<u>25,009</u>	<u>69,871</u>
Total 2023	<u>69,871</u>	<u>69,871</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Industrial Archaeology Review	6,075	6,075	6,249
Practical Weekend Workshops	735	735	-
Gazetteers	16	16	44
	<u>6,826</u>	<u>6,826</u>	<u>6,293</u>
Total 2023	<u>6,293</u>	<u>6,293</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest Receivable	1,641	31,305	32,946	17,429
Total 2023	1,345	16,084	17,429	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable Expenditure	28,157	162,580	2,300	193,037	216,821
Total 2023	68,121	146,580	2,120	216,821	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Administration Costs	6,432	6,432	6,488
AIA Awards	1,100	1,100	2,300
IA Review	7,905	7,905	8,259
IA News	3,183	3,183	3,540
Annual Conference	9,537	9,537	47,534
	28,157	28,157	68,121
Total 2023	68,121	68,121	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	Total funds 2023 £
Restoration grants to institutions	162,580	162,580	146,580

Restoration grants to institutions:

	2024 £	2023 £
Haslingden Grane Mill	-	20,000
Bancroft Mill Engine Museum	-	20,000
Brunel Museum	-	20,000
Bressingham Steam Museum	-	19,800
Montgomery Canal	-	14,600
St Johns Ambulance	-	13,700
Ironbridge Gorge Museum Trust	-	10,880
Astley Paper Trail	-	5,000
Museum of Carpet	-	7,300
Lock Lomond Steamship Company	-	7,200
Britannia Sailing Trust	-	6,600
Claymills Pumping Engine Trust	30,000	-
King Edwards Mine Museum	13,264	-
Heage Windmill Society	26,950	-
Warwick Bridge Corn Mill	5,030	-
Yorkshire Dales Railway	27,800	-
Cotswold Canal Trust	28,600	-
Lancashire Mining Museum	30,000	-
Total restoration grants	161,644	145,080
Peter Neaverson awards	936	1,500
	162,580	146,580

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent Examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's Independent Examiner for the independent examination of the Charity's Annual Report	2,300	2,100

10. Trustee's remuneration and expenses

During the year, none of the Trustees received any remuneration for their qualifying services or other benefits to the Charity (2023 - £Nil).

During the year ended 31 December 2024, travelling expenses amounting to £626 were reimbursed to 3 Trustees (2023 - £675 to 5 Trustees).

11. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	1,890	66,952
Prepayments and accrued income	-	1,698
	1,890	68,650

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	5,149	-
Accrued institutional grants payable	431,598	403,851
Other creditors	2,850	3,359
Accruals	6,733	12,232
	446,330	419,442

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Designated fund - Patrick Nott legacy	14,185	-	(2,057)	12,128
Designated fund - restoration grants fund interest	-	24,532	-	24,532
	<u>14,185</u>	<u>24,532</u>	<u>(2,057)</u>	<u>36,660</u>
General funds				
General Funds - all funds	94,287	40,498	(28,400)	106,385
	<u>108,472</u>	<u>65,030</u>	<u>(30,457)</u>	<u>143,045</u>
Restricted funds				
Restoration Grant Fund	269,710	375,000	(161,644)	483,066
Neaverson Legacy	28,108	1,641	(936)	28,813
Awards Fund	1,131	-	-	1,131
	<u>298,949</u>	<u>376,641</u>	<u>(162,580)</u>	<u>513,010</u>
Total of funds	<u><u>407,421</u></u>	<u><u>441,671</u></u>	<u><u>(193,037)</u></u>	<u><u>656,055</u></u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds (continued)

The Restoration Grant Fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson Legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards Fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Charity's Annual Conference if they could not otherwise afford to do so.

The Designated Fund represents money designated to subsidise attendance at the Charity's Annual Conference by people who otherwise could not afford to do so (£12,128) and interest earned on restoration grand monies not yet disbursed (£24,532).

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Designated funds				
Designated fund - Patrick Nott legacy	15,000	-	(815)	14,185
General funds				
General Funds - all funds	69,241	94,471	(69,425)	94,287
Total Unrestricted funds	84,241	94,471	(70,240)	108,472
Restricted funds				
Restoration Grant Fund	89,790	325,000	(145,080)	269,710
Neaverson Legacy	28,263	1,345	(1,500)	28,108
Awards Fund	1,131	-	-	1,131
	119,184	326,345	(146,580)	298,949
Total of funds	203,425	420,816	(216,820)	407,421

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	14,185	24,532	(2,057)	36,660
General funds	94,287	40,498	(28,400)	106,385
Restricted funds	298,949	376,641	(162,580)	513,010
	<u>407,421</u>	<u>441,671</u>	<u>(193,037)</u>	<u>656,055</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds	15,000	-	(815)	14,185
General funds	69,241	94,471	(69,425)	94,287
Restricted funds	119,184	326,345	(146,580)	298,949
	<u>203,425</u>	<u>420,816</u>	<u>(216,820)</u>	<u>407,421</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	947,457	154,928	1,102,385
Creditors due within one year	(434,447)	(11,883)	(446,330)
Total	<u>513,010</u>	<u>143,045</u>	<u>656,055</u>

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	703,309	123,554	826,863
Creditors due within one year	(404,360)	(15,082)	(419,442)
Total	<u>298,949</u>	<u>108,472</u>	<u>407,421</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

England & Wales - Charity number 277511

Accounts

Registered number: 1326854
Charity number: 277511

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

General Report of the Trustees for the year ending 31st December 2023

Directors' Report for the year ended 31st December 2023

The Council of Management of the Association for Industrial Archaeology (the "Charity" or the "Association") presents its report and financial statements for the year. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

Objects and Activities of the Association

The objects for which the Association is established are to encourage and promote, for the public benefit, the study of and research in the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; unites individuals, local societies, academics and field professionals; publishes a biannual academic journal, quarterly newsletters and quarterly electronic bulletins.

Honorary President: Professor Marilyn Palmer MBE (until 3rd September 2023).
Keith Falconer OBE (from 3rd September)

Hon Vice-Presidents: Sir Neil Cossons OBE and Professor John Hume.

Elected Officers during 2023

Chair: Professor David Perrett (until 3rd September), Zoe Arthurs (from 3rd September)

Honorary Secretary: David de Haan

Honorary Treasurer: John Jones.

Elected members of the Council of Management during 2023

Zoe Arthurs, Chris Barney (until 3rd September), Dr Juan-Manuel Cano Sanchiz (from 3rd September), Dr Robert Carr (until 3rd September), Tony Crosby (until 3rd September), David de Haan, Keith Falconer, Otis Gilbert, Euan Humphreys (from 3rd September), Penelope Foreman (since 3rd September.) John Jones, Professor David Perrett (until 3rd September), Spencer Gavin Smith, Richard Vernon, Geoff Wallis and Dr Ian West.

Ex-officio: Professor Marilyn Palmer.

Council Meetings and Support

In 2023 the AIA Council met on four occasions and its Conference sub-committee met on one further occasion. Two of these five meetings were held solely by Zoom, but the rest were a mixture of face-to-face and hybrid, as was our AGM on 3rd September at the Annual Conference in Bath, where 69 members were present and a further 12 members joined by Zoom. Our thanks go especially to Bill Barksfield for managing the IT aspects of all these meetings.

We are very grateful to all Officers and members of Council, Co-opted members and Assisting members for the time and effort that they commit to ensure the smooth running of the Association. Outside the meetings considerable voluntary time was spent by our Officers, by the editors of *Industrial Archaeology Review* and of *IA News*, Award judges and members of the Restoration Grant Panel, by the Conference Working Group, the Communications team, and by the Young Members Board. The Honorary Secretary provided the clearing house service for the Restoration Grants, acted as the Liaison Officer and the Sales Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter.

We welcomed 40 new AIA members during 2023, but we were saddened to hear of the death of long-standing member, Paul Yunnice.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY (A Company Limited by Guarantee)

Young Members Community

This supporting group revised its terms of reference in March 2023 and changed its name to 'Young Members Community', with the organising committee retaining the name 'Young Members Board' (YMB). Their aim is to promote industrial archaeology to students, early and mid-career members (who are typically under 36 years old), seeking to grow membership of the AIA and to nurture the professional development of Young Members. At £26, the annual membership fee for this group has been deliberately kept considerably lower than the £40 rate for an adult member of the Association.

The YMB continued to meet online for regular meetings. During 2023 they had four Officers – Vanessa Ruhlig (Chair), Otis Gilbert (Vice-Chair), Euan Humphrey (Treasurer), and Zoe Arthurs (Secretary), plus four members: Ashley Brogan, Juan-Manuel Cano Sanchiz, Kieran Gleave and Jack Roberts. Zoe Arthurs had been formally elected as Vice-Chair of the main AIA Council at the October 2022 AGM and became AIA Chair at the AGM in October 2023, necessitating reducing her YMB involvement at Officer level. In the Association's ongoing efforts to introduce younger members to its main AIA Council, two YMB members were elected to Council and three more were initially co-opted, and at the AGM in September those co-opted members became full AIA Council members.

Juan Sanchiz continues to undertake international outreach and has designed and delivered a further, hugely successful, East-West workshop on Industrial Archaeology, which was held online on 27th May. The work he is doing has a tangible impact on membership and article traffic, with our publishers, Taylor & Francis, reporting a significant increase in delegates from China. Zoe Arthurs contributed to the planning of the 2023 Bath Conference, especially the Friday Seminar on the theme of 'Routes into Industrial Archaeology'.

On behalf of AIA Council, the YMB now manage the annual Community Engagement Award, which recognises successful community engagement in a project promoting, preserving or interpreting industrial archaeology or heritage. The award is £500 with a further £500 available to the winners for follow-up work. In 2023 the winner was the Museum of Liverpool for their 'Piermaster's Green Community Archaeology project', with research and two community excavations exploring the families who lived and worked in the dockmaster's houses at the Royal Albert Dock. The runner-up was 'The Material Difference Project' at the Kirkaldy Testing Station in London which sought to develop teaching material for A-Level physics students, their application being Highly Commended.

In July the YMB participated in a successful event for the Council of British Archaeology's national Festival of Archaeology, the Association sponsoring free admission to the Museum of Iron in Coalbrookdale for 15th July. We offered free copies of the *Industrial Archaeology Review* and *IA News*, and encouraged visitors to join the AIA and the Young Members Community. The event will be repeated in 2024.

2023 Annual Conference, 1st to 6th September

The Association for Industrial Archaeology grew out of the passion of a group of people living and working in the Bath / Bristol area in the 1960s, including Kenneth Hudson, Angus Buchanan, Sir Arthur Elton, Tom Rolt, Neil Cossons, and George Watkins. We chose to hold our 50th anniversary conference at the University of Bath, where Professor Angus Buchanan had been on the academic staff and in the early days had run several conferences on industrial archaeology. Tom Rolt was made the first President on the formation of the Association in 1973, but died soon after and was succeeded by Angus, who later became our first Honorary President. Keith Falconer was also on the staff at Bath from 1971 as a visiting research fellow, in a post funded by the Council for British Archaeology.

The whole conference was organised by AIA Council members rather than a local IA society and in structure it was hybrid, but the 'virtual' members on Zoom were heavily outnumbered by face-to-face ones, reaching 17 virtual delegates and 99 physical attendees at its peak. The Friday Seminar was organised by the YMB, and covered topics including the CBA's Young Archaeologists' Club aimed at 8-16 year olds, industrial archaeology and higher education, writing for publication, plus a couple of fascinating case studies – Dawes Twineworks in West Coker, and Toneworks Mill in Wellington, Somerset. During the day the University had put on a display of the archives of Angus and Brenda Buchanan and George Watkins, while in the evening there was a display of AIA documents and memorabilia of the past 50 years mostly brought in by Council members.

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The Saturday morning was a series of virtual presentations by our international colleagues brought together by Marilyn Palmer: Helmuth Albrecht speaking from the technical University of Freiberg about a German-Czech cross-border mining area and the process of bringing it to World Heritage Status; Patrick Viaene speaking from the University of Antwerp, looking at safeguarding the coal processing plant at Beringen; Piotr Gerber from the University of Technology in Wroclaw looking at saving industrial sites in Silesia; and Massimo Preite speaking from the University of Florence looking at industrial heritage and adaptive re-use in Italy. We are immensely grateful to Bill Barksfield for managing the technology that brought these international speakers into the lecture room. Saturday afternoon was the familiar pattern of award winners discussing their publications, followed by the Conference dinner, the presentation of awards, and presentations of champagne to eight retiring committee members, details of which are below under 'Changes on AIA Council'.

On Sunday morning after the AGM, there was a fascinating session celebrating the work of Angus Buchanan and his wife Brenda, both of whom had died in 2020, with three familiar speakers from the AIA – Professor Marilyn Palmer, Keith Falconer, and Sir Neil Cossons – plus Angus' son Tom Buchanan. In the afternoon we visited the Museum of Bath at Work housing the incredible contents of JB Bowlers, rescued in the late 1960s by an enlightened architect, Russel Frears, and now housed in what was originally a Real Tennis Court. A group of short 'member's contributions filled the evening in advance of three days of study visits.

Early September 2023 was uncomfortably hot, with most of the subsequent visits taking place in temperatures above 30°C. On Monday the choice was either Bristol Docks, or Brislington and Brandy Bottom Colliery on the outskirts of Bristol. For the former we looked at the cranes along the side of the Floating Harbour, went on board the MV Balmoral, explored the workshops and engine house of Underfall Yard and looked at the rescue of a very early Brunel swivel bridge, a project which had been led by Geoff Wallis. Those who chose the Brislington tour went to Brunel's Temple Meads Station, Brislington Tram Shed, the Newcomen Engine House of 1736, as well as Brandy Bottom Colliery with its engine houses. That evening after dinner, and to whet the appetite for the following day, there was a fascinating talk about Clifton Suspension Bridge by Julia Elton and Trish Johnson, the Bridgemaster. Those who went to the Bridge on Tuesday not only went to the Visitor Centre, but also entered the vaults inside one of the abutments, followed by a visit to the Clifton Observatory and the Clifton Rocks Railway. A parallel tour led by Keith Falconer went to see elements of the Kennet & Avon Canal, starting at Sydney Gardens and to the foot of the Widcombe flight of locks in Bath, before moving further out of the city to Claverton Pumphouse, the magnificent 1805 Dundas Aqueduct and the junction of the Somersetshire Coal Canal. The final destination of the day was the Old Brass Mill at Saltford. Like the previous evening, after dinner on Tuesday there was a talk about the Radstock and Somerset Coalfield by Shane Gould, providing the historic background to Wednesday's visits. Half the group went to Paulton and Timsbury canal basins, followed by a brief visit to the Somerset & Dorset Heritage Trust at Midsummer Norton and finally the Radstock Museum. The other half of the delegates went first to Air Salvage International at Cotswold Airport where aircraft are disassembled and parts recovered for selling on. The final port of call was the Science Museum's National Collections Centre at Wroughton, a few miles outside Swindon. We are grateful for the tremendous hard work of the Council members who made the conference such a success, especially Michael Messenger, Geoff Wallis, Zoe Arthurs, Marilyn Palmer, Bill Barksfield, Keith Falconer and Shane Gould.

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Changes on AIA Council during 2023

Steve Miles resigned as a co-opted member in March and Dr Ashley Brogan resigned as a co-opted member in August. At the AGM on 3rd September Zoe Arthurs succeeded Professor David Perrett as Chair, and John Jones (Treasurer since 2012) and David de Haan (Secretary since 2010) were re-appointed for a further year in their respective positions. Three new young members from the YMB were elected to AIA Council: Dr Penelope Foreman, Euan Humphreys and Dr Juan-Manuel Cano Sanchiz.

However, there were considerably more changes than usual this year. Eight long-standing Council members – Professor Marilyn Palmer, Professor David Perrett, Chris Barney, Dr Bob Carr, Tony Crosby, Michael Messenger, Dr John McGuinness and Steve Miles – retired after having jointly contributed over 200 years of outstanding support and were each presented with a bottle of champagne at the Annual Dinner on 2nd September in Bath. All but one was over 70, their cumulative ages adding up to 522 years! Of them, our Hon President, **Marilyn Palmer MBE**, had joined Council as the Affiliated Societies Liaison Officer in 1982, jointly edited *Industrial Archaeology Review* with Peter Neaverson from 1984 to 2002, she became Review Editor in 1996, a position she still holds, was Vice-Chair from 1999 to 2003, Chair from 2004 to 2006, and President from 2010 to 2023, finally handing over the Presidency to Keith Falconer OBE at the 2023 AGM. **Professor David Perrett** was elected to Council in 1992, was Membership Secretary from 1995 to 1998, and after a gap was re-elected to Council as Vice-Chair in 2019 and Chair from 2020 to 2023. **Chris Barney** was elected to Council in 2009 when he took over as *IA News* Editor from Peter Stanier, a role he mastered until 2020 when he in turn handed it over to Dr Patricia Bracegirdle. Chris was briefly Affiliated Societies Officer in 2010 and remained co-opted to Council until 2023. **Dr Bob Carr** was elected to Council in 1992 and was both the British Archaeological Association rep and the TICCIH rep from 2004 to 2010, remaining co-opted until 2023. **Tony Crosby** joined Council in 1998 and became the Heritage Lottery Fund rep in 2006, Vice-Chair in 2007, Chair from 2008 to 2011, provided liaison with our Anonymous Donors from 2009 to 2023, and was the AIA's rep on the All Party Parliamentary Group on Industrial Heritage from 2014 to 2017. He was re-elected to Council from 2020 to 2023. **Michael Messenger** was the AIA's Honorary Auditor from 1975 to 1977, Hon Treasurer in 1992, Conference Secretary in 2003, Conference Booking Officer from 2006 to 2008, website manager in 2011 and Conference Booking Clerk for 2023. **Dr John McGuinness** was co-opted to Council as Conference Secretary in 2006, a role he held until 2023. **Steve Miles** joined Council in 2007 and was Conference Bookings Officer from 2008 to 2015, resigning as a co-opted member in March 2023.

All these eight people had roles on committees, working groups, acted as Award judges, reporters on specific themes, and as Restoration Grant Panel judges, and we are immensely grateful that they have all agreed to continue supporting Council beyond their retirement as 'Assisting members'.

Restoration Grants

From its inception in 2009 the Association has received Restoration Grant donations of £1,161,000 against which we have claimed a further £255,250 in Gift Aid. We are very grateful to the anonymous donors who have continued to fund the grants through very generous donations. Without them there would be no Restoration Grants.

After rejecting half a dozen bids that were well outside our criteria, this year David de Haan fielded 21 eligible applications, with requests for total grants of £287,827 for projects valued at £654,079. The applications broke down into the following categories: five buildings – three mills, a tunnel shaft and a lamp hut; four vessels – the hull of a fishing vessel, a paddle steamer engine, deck seats on a day tour boat, and the hull of an oyster boat; three items of rolling stock – two railway carriages and a set of quarry waggons; three items of machinery – a paper pulp beater, a threshing machine and an electric drive to turn a steam engine flywheel; three locomotives – a pair of Sentinel locos and a small Prairie loco; two canal projects – a canal bridge and a canal wharf repair; re-siting a railway bridge; and one road vehicle.

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Council's approval was given in June for the shortlist recommended by the Grant Panel. Twelve awards were made totalling £164,864, and the successful applicants were sent an A3 credit panel with the AIA logo to display.

1. Haslingden Grane Mill, roof repairs, £20,000.
2. Bancroft Mill Engine Museum, repointing the chimney, £20,000.
3. Brunel Museum, London, repairs to the shaft and engine house, £20,000.
4. Bressingham Steam Museum, a Burrell threshing machine, £19,800.
5. East Lancashire Railway, a 19th century family saloon carriage, £17,000.
6. Montgomery Canal, wharf wall, £14,600.
7. St John Ambulance, a 1929 Model-A Ford ambulance, £13,700.
8. Ironbridge Gorge Museum Trust, two static Sentinel locomotives, £10,964.
9. Astley Paper Trail, a Hollander pulp beater, £7,700.
10. Museum of Carpet, Kidderminster, building repairs, £7,300.
11. Loch Lomond Steamship Company, Maid of the Loch steering engine, £7,200.
12. Britannia Sailing Trust, completion of the restoration, £6,600.

The East Lancashire Railway grant was subsequently withdrawn at their request and small underspends on two previous years' grants reduced the net total expenditure for the year to £146,580

Awards

To encourage scholarship and investigation in the industrial archaeology field, monetary awards were made to the following archaeologists, historians and students:

1. The Peter Neaveison Award for Outstanding Scholarship went to George Demidowicz for *The Soho Manufactory, Mint and Foundry, West Midlands*, Liverpool University Press on behalf of Historic England.
2. Two Dissertation Awards went to: John McGuinness for *A Study into the Progressive Incorporation of Technology and the Consequent Changes in the Use of Space in 20th Century Low Status Housing*, University of West London; and to Anthony Annankin-Smith for *The Neston Collieries, 1759-1855 – an Industrial Revolution in Rural Cheshire*, University of Portsmouth.
3. The Publication Award went to Patrick Grattan for *Oasts and Hop Kilns*, Liverpool University Press on behalf of Historic England.

AIA Publications

Industrial Archaeology Review: Peer reviewed and with an international Editorial Board and published by Taylor & Francis, the journal was edited by Dr Ian West and Ian Miller with Professor Marilyn Palmer as Reviews Editor. Members will be aware that the readership of the Review is far wider than the AIA membership because many universities and libraries allow their students access via an institutional membership. On-line access to the Journal continues to increase and in the full year we saw almost 14,500 articles downloaded from Industrial Archaeology Review, an increase of 20% on 2022. These included full articles, book reviews, shorter notices and editorials. Readers based in the Europe (mainly the UK) were responsible for 55% of the downloads, followed by Asia (18%) and North America (16%). The most popular article in 2023 was on Back to Back houses in Leeds, with 743 downloads, followed by those on a Stockport felt-hat factory (285) and the Vulcan Car Works, Southport (244).

Issue 45.1 of the Journal carried articles on a large, well-preserved railway depot in Greece; early electric bells and at Hatfield House; zinc-smelting in China; an early 19th-century tramroad in south-east Wales; and the inscription of the North Wales Slate Landscape World Heritage Site. Articles published in issue 45.2 covered the following: the Offerton Hat Works, Stockport; an innovative glassworks in Birmingham; mercury mining in Guizhou Province, China; the Chester Lead Works; and the excavation of a large railway depot in Sunderland.

IA News: Our quarterly newsletter continues to be one of the main communication organs of the Association. Three issues were published in 2023: IA News 204, IA News 205 and IA News 206. 204 reported on the 3rd East-West seminar, grants updates on the Victorian Shelter and Stephenson Lift Bridge, local society news and national and European news. 205 reported on the AIA tour of Portugal restoration grants updates from Amberley Museum and the restoration of the Stothert & Pitt

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY (A Company Limited by Guarantee)

Stoen Quarry Crane, the 4th East-workshop, ERIH news, Crofton Beam engines and MRIAS. The Winter issue was delayed, so IA News 206 Autumn was the last of the year. It included a review of the 50th AIA anniversary conference in Bath, grant updates on the Hudswell Clarke locomotive and Britannia Sailing Trust, and the AIA visit to the Kidwelly Industrial Museum as well as a variety of national news.

Lobbying, Advocacy and Communication

Planning Casework

During the year Amber Patrick, the Planning Casework Officer, looked at 67 industrial archaeology cases, including referrals either from local authorities, direct from AIA members, or from Historic Buildings & Places. She commented on 12 cases. During the year Amber Patrick, the Planning Casework Officer, looked at 135 industrial archaeology cases. This was substantially more than in 2022. The cases included referrals either from local authorities, direct from AIA members, from Historic Buildings & Places or by checking the Joint Committee of the National Amenity Societies (JCNAS) Planning Casework Database. She commented on 15 cases.

Some cases reappear over the years and these have included what is referred to as the Greencore Site at Evercreech in Somerset. This was first referred in 2020 and again in 2021, and 2022 and three times in 2023. The site is a non-designated heritage asset in respect of Kemps Mill, a Silk Mill and Creamery Buildings. In 2020 it was proposed to demolish all the buildings on the site, but by 2021 there was a revision in that it was proposed to retain the Mill but still demolish the other buildings. The Association continued to object to the demolition of the Creamery Buildings.

In 2023 there have been a substantial number of applications in respect of textile mills. These have included Bailey Mill, Delph Oldham, which was for a residential conversion; Quarry Bank Mill, Longwood (demolition of one of the mills), and the remains of Newsome Mill (severely fire damaged in 2016 and for redevelopment including residential), both in Huddersfield; part of Rutland Mills, Wakefield, West Yorkshire, and a site for which there have been a number of applications as the development this very large mill site has progressed; the Walk Mills, Keighley, West Yorkshire, a non-designated heritage asset but an almost complete site in an area which once had an extensive textile industry of which there are now relatively few good quality remains; the Cleator Mills site in Cumbria, another non-designated heritage asset. There were two referrals on this last case.

Mills were not the only type of site upon which comments were made. Others included, bridges, warehouse and breweries and maltings. The last mentioned provided a particularly interesting case in that it was in respect of the two already partially demolished maltings between High Orchard Street and Merchants Road, Gloucester. The proposal was for the construction of a ten storey residential tower, the Maltings Tower, partially on the same foot print as one of the maltings. This would have substantially affected the view the nearby listed buildings of the Docks as well as the skyline of the city when seen from the south. The Association along with other Amenity Societies objected but the application was approved.

Communication

The Association continued to keep in contact with its members, Affiliated Societies and interested parties through the website, e-news, emails and social media. Our thanks go to Bill Barksfield for managing our Website and mailing lists, to Tegwen Roberts for managing the Twitter account, to Paul Collins for managing the Facebook site and to the Communications Group led by Ian West for compiling the e-news.

Website <https://industrial-archaeology.org>: The visitors come from all over the world.

Facebook www.facebook.com/groups/wearetheaia AIA's Facebook Group had 3,678 members in October 2023, up 20% year on year. The Group typically attracts between 60 and 90 posts a month.

X twitter.com/industrialarch: The AIA X feed has almost 3,589 followers.

E-news: AIA's email bulletin *e-News* is published quarterly and is designed to share information about important events and stories relating to industrial archaeology and heritage world-wide. It plays a key role in sustaining AIA's wider profile. It currently has 1,386 individual subscriber, up almost 13% on 12 months ago, and 103 organisational subscribers.

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Visits

Spring Tour 2023, Portugal, 8th – 14th May 2023

The tour was based initially in Lisbon and then in Porto. Over 5 days we visited 13 historic industrial sites including a gunpowder factory, a tide mill, a water pumping station, a power station, a tramway museum, a railway museum, a wool museum, a textile factory, a pencil factory, a hat factory, a paper factory and a port house. 42 people, members and non-members joined the tour. We must record our heartfelt thanks to José Manuel Lopes Cordeiro who gave us so much help both before the tour in suggesting much of the itinerary, setting up the visits and acting as our guide and interpreter throughout the tour.

Industrial Heritage Support Officer

2023 covers the second year of the current phase of the project. The aims for the project covering the years 2022-25 are as follows:

1. To support and promote best practice through face-to-face support and digital media;
2. Supporting the Industrial Heritage Networks;
3. Helping to develop strategic leadership and partnerships in the sector;
4. Gathering data on the state/condition/resilience of the industrial sites & project impact;
5. Working on securing funding to extend the project beyond 2025.

Michael Nevell acted as Secretariat support to the All Party Parliamentary Group for Industrial Heritage (APPG-IH) on behalf of the Ironbridge Gorge Museum Trust. The Chair of the APPG for Industrial Heritage visited Shrewsbury Flaxmill Maltings on 10 Nov to inspect the climate resilience features of the mill and the conservation outcomes. The APPG on Industrial Heritage, for which the IHSO provides Secretarial support, have held three evidence sessions on ‘The Role of Industrial Heritage in Regeneration and Place Shaping’. The sessions will follow the same set of questions with this one focussing on the view from local authorities. Each contributor being asked to comment on the following:

- What are the opportunities and benefits involved in reusing industrial heritage sites/buildings – economic/social/environmental?
- What are the current constraints involved in reusing industrial heritage sites/buildings?
- How can we encourage developers to take on industrial heritage sites/buildings?
- What fiscal incentives and other measures might help to encourage the reuse of industrial heritage sites/buildings - especially in areas of low property values?
- What skills and training might help to encourage the reuse of industrial heritage sites/buildings – and might this be facilitated?
- How can communities be involved in the reuse of industrial heritage sites/buildings?

A report on the APPG on Industrial Heritage, evidence sessions on ‘The Role of Industrial Heritage in Regeneration and Place Shaping’ was drafted.

Online and in person IHN meetings were held during the year, with the themes of post-COVID recovery. Meetings have been held Cornwall and Devon (March 2023), North East (March 2023), East Midlands (March 2023), and South West (March 2023). Face-to-face meetings were held in May (West Midlands at Ironbridge), June (South East at Amberley Museum), in July (Yorkshire at Elsecar Heritage Centre; East of England at the Cambridge Technology Museum; and East Midlands at Cromford Mills) and in November and December (North East, North West and London). The long-term impact of COVID and the cost of living crisis continue to impact the Industrial Heritage Sector and data about this impact continues to be gathered in IHN meetings.

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Roles of Council members during 2023, including Co-opted and Assisting members (Co-opted members are identified by the letters 'Co' after their name and can attend Council meetings; Assisting members are identified by the letters 'As' but do not have to attend Council meetings):

Zoe Arthurs: Chair (from 3rd September and previously Vice Chair), and Secretary of the Young Members Board (hereafter YMB).

Bill Barksfield (Co): Webmaster, Communications Team member, Visits and Overseas Trips organiser, Peter Neaverson Travel Bursary judge, and Peter Neaverson Digital Initiative judge.

Chris Barney: (As) after 3rd September) Local Society Publication Award judge, Best Adaptive Re-use of an Industrial Building Award judge, and Communications Team member.

Ashley Brogan (Co): YMB Chair (until 23rd August).

Dr Juan-Manuel Cano Sanchiz: Council member (from 3rd September, and prior to that Co-opted member), and YMB International Officer.

Dr Robert Carr: (As) after 3rd September) TICCIH-GB Representative, and Restoration Grant Panel judge.

Dr Paul Collins: (As) Facebook Manager.

Tony Crosby: (until 3rd September) Restoration Grant liaison with the anonymous donors.

David de Haan: Honorary Secretary, Liaison Officer, Restoration Grant Panel clearing, liaison with the anonymous donors (from 3rd September), Restoration Grant judge, and Sales Officer.

Stephen Dewhurst: (As) Dorothea Restoration Award coordinator.

Keith Falconer OBE: Hon President (from 3rd September), Restoration Grant Panel coordinator, and Best Adaptive Re-use of an Industrial Building Award judge.

Dr Pen Foreman: Council member (from 3rd September).

Otis Gilbert: Council member and Vice Chair YMB.

Bruce Hedge: (As) Honorary Archivist, and Membership development.

Euan Humphreys: Council member (from 3rd September).

John Jones: Honorary Treasurer.

Dr John McGuinness (Co): Conference Secretary (until 3rd September).

Michael Messenger: (As) Professional Publication Award judge, and Restoration Grant Panel judge.

Steve Miles: (Co) until 4th March) Restoration Grant Panel judge.

Ian Miller (Co): Co-editor Industrial Archaeology Review, and Archaeological Awards judge.

Dr Michael Nevell (Co): Editor IA News, Industrial Heritage Support Officer, Research Grant coordinator, Peter Neaverson Outstanding Scholarship Award judge, Dissertation Awards judge, and liaison with European networks ERIH and EFAITH.

Professor Marilyn Palmer MBE: Hon President and Ex-officio member of Council (until 3rd September), Dissertation Awards coordinator, Publication Awards coordinator, Peter Neaverson Outstanding Scholarship Award judge, and Review Editor for Industrial Archaeology Review.

Amber Patrick: (As) Planning Casework Officer, Best Adaptive Re-use of an Industrial Building Award coordinator, Peter Neaverson Travel Bursary judge, and Archaeological Report judge.

Professor David Perrett: Chair (until 3rd September), Dissertation Award judge, and Heritage Alliance representative.

Dr Tegwen Roberts (As): Social Media Manager (Twitter), Dissertation Awards judge and Communications Team member.

Spencer Gavin Smith: Council member.

Richard Vernon: Council member and liaison with Affiliated Societies.

Geoff Wallis: Council member, and Restoration Grant Panel judge.

Dr Ian West: Co-editor Industrial Archaeology Review, Health & Safety Officer, Communications Manager, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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Legal and Administrative Information about the Association for 2023

Registered Office: Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale,
Telford, Shropshire TF8 7DQ.

Independent Examiners: Scrutton Bland Limited,
Fitzroy House, Crown Street, Ipswich, IP1 3LG.

Bankers: NatWest, 50 Station Road, Llanishen, Cardiff, CF14 5QP.

Status

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (No 1326854) and the Charities Act 1960 (No 277511). The company was established in 1973 under the Memorandum of Association which set out the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

The AIA Council acknowledges its responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act of 2006, and for preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year, and its profit and loss for each financial year in accordance with Sections 294 and 395 and which otherwise comply with the requirement of the aforementioned Companies Act relating to financial statements, so far as is applicable to the company.

Financial Statements

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: the charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

Results

The net surplus for 2023 amounted to £203,995, with £179,765 attributable to restricted funds, a deficit of £815 to designated funds and a surplus of £25,045 attributable to unrestricted funds (2022: net surplus of £55,897 with £51,805 attributable to restricted funds, £Nil to designated funds and a surplus of £4,092 attributable to unrestricted funds).

Reserves Policy

The policy is reviewed yearly. It maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of *Industrial Archaeology Review*, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

This Directors' Report for the year ended 31st December 2023 was approved by the Council of Management on 23 September 2024 and signed on its behalf by:

Zoe Arthurs
Chairman

John Jones
Treasurer

David de Haan
Hon Secretary

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

I report to the charity Trustee on my examination of the Financial Statements of the Company for the year ended 31 December 2023.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustee of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

John Perry FCA

Scrutton Bland Limited
Fitzroy House
Crown Street
Ipswich
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	325,000	2,223	327,223	164,247
Charitable activities	4	-	69,871	69,871	22,206
Other trading activities	5	-	6,293	6,293	6,045
Investments	6	1,345	16,084	17,429	1,768
Total income		326,345	94,471	420,816	194,266
Expenditure on:					
Charitable activities		146,580	70,241	216,821	138,369
Total expenditure		146,580	70,241	216,821	138,369
Net movement in funds		179,765	24,230	203,995	55,897
Reconciliation of funds:					
Total funds brought forward		119,184	84,242	203,426	147,529
Net movement in funds		179,765	24,230	203,995	55,897
Total funds carried forward		298,949	108,472	407,421	203,426

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

The notes on pages 15 to 25 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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REGISTERED NUMBER: 1326854

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	11	68,650	34,432
Cash at bank and in hand		758,213	504,127
		<u>826,863</u>	<u>538,559</u>
Creditors: amounts falling due within one year	12	(419,442)	(335,133)
Net current assets being net assets		<u><u>407,421</u></u>	<u><u>203,426</u></u>
Charity funds			
Restricted funds	13	298,949	119,184
Unrestricted funds	13	108,472	84,242
Total funds		<u><u>407,421</u></u>	<u><u>203,426</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Zoe Arthurs
Chairman

John Jones
Treasurer

Date:

The notes on pages 15 to 25 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Association for Industrial Archaeology (the "Charity") is a private company limited by guarantee incorporated and domiciled in England and Wales. The Charity is registered with the Charity Commission, charity number 277511. Its registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.

The members of the Charity are those who have subscribed as members, including the Trustees named in the Trustees Report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements. Accordingly these financial statements are prepared on the going concern basis.

2.3 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is recognised when receivable.

Incoming resources from charitable trading activity are accounted for when they are earned.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	260,000	270	260,270	130,000
Gift Aid	65,000	1,953	66,953	34,247
Total 2023	<u>325,000</u>	<u>2,223</u>	<u>327,223</u>	<u>164,247</u>
Total 2022	<u>162,500</u>	<u>1,747</u>	<u>164,247</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Conference Fees	52,044	52,044	5,989
Subscriptions	17,827	17,827	16,217
	<u>69,871</u>	<u>69,871</u>	<u>22,206</u>
Total 2022	<u>22,206</u>	<u>22,206</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Industrial Archaeology Review	6,249	6,249	6,007
Gazetteers	44	44	38
	<u>6,293</u>	<u>6,293</u>	<u>6,045</u>
Total 2022	<u>6,045</u>	<u>6,045</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Investment income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest Receivable	1,345	16,084	17,429	1,768
Total 2022	<u>297</u>	<u>1,471</u>	<u>1,768</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Expenditure	68,121	146,580	2,120	216,821	138,369
Total 2022	<u>25,437</u>	<u>110,992</u>	<u>1,940</u>	<u>138,369</u>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Administration Costs	6,488	6,488	4,447
AIA Awards	2,300	2,300	1,900
IA Review	8,259	8,259	8,464
IA News	3,540	3,540	3,955
Annual Conference	47,534	47,534	6,671
	<u>68,121</u>	<u>68,121</u>	<u>25,437</u>
Total 2022	<u>25,437</u>	<u>25,437</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Restoration grants to institutions	146,580	146,580	110,992

Restoration grants to institutions:

	2023 £	2022 £
Kent & East Sussex Railway Co Ltd	-	20,000
Mountsorrel & Rothley Community Heritage Centre	-	20,000
Canal and River Trust	-	20,000
Black Country Living Museum	-	20,000
Worcester Locomotive Society Ltd	-	20,000
Taymara (Tay Maritime Action)	-	5,992
Derbyshire Historic Buildings Trust	-	5,000
Haslingden Grane Mill	20,000	-
Bancroft Mill Engine Museum	20,000	-
Brunel Museum	20,000	-
Bressingham Steam Museum	19,800	-
Montgomery Canal	14,600	-
St John Ambulance	13,700	-
Ironbridge Gorge Museum Trust	10,880	-
Astley Paper Trail	5,000	-
Museum of Carpet	7,300	-
Loch Lomond Steamship Company	7,200	-
Britannia Sailing Trust	6,600	-
Total restoration grants	145,080	110,992
Peter Neaverson awards	1,500	-
	146,580	110,992

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent Examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's Independent Examiner for the independent examination of the Charity's Annual Report	2,100	1,920

10. Trustee's remuneration and expenses

During the year, none of the Trustees received any remuneration for their qualifying services or other benefits to the Charity (2022 - £Nil).

During the year ended 31 December 2023, travelling expenses amounting to £675 were reimbursed to 5 Trustees (2022 - £1,130 to 5 Trustees).

11. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	66,952	34,246
Prepayments and accrued income	1,698	186
	68,650	34,432

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	1,900
Accrued institutional grants payable	403,851	322,741
Other creditors	3,359	-
Accruals	12,232	10,492
	419,442	335,133

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	(815)	14,185
General funds				
General Funds - all funds	69,242	94,471	(69,426)	94,287
Total Unrestricted funds	84,242	94,471	(70,241)	108,472
Restricted funds				
Restoration Grant Fund	89,790	325,000	(145,080)	269,710
Neaverson Legacy	28,263	1,345	(1,500)	28,108
Awards Fund	1,131	-	-	1,131
	119,184	326,345	(146,580)	298,949
Total of funds	203,426	420,816	(216,821)	407,421

The Restoration Grant Fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson Legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards Fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Charity's Annual Conference if they could not otherwise afford to do so.

The Designated Fund represents money designated to subsidise attendance at the Charity's Annual Conference by people who otherwise could not afford to go.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds - all funds	65,150	31,469	(27,377)	69,242
Total Unrestricted funds	80,150	31,469	(27,377)	84,242
Restricted funds				
Restoration Grant Fund	38,282	162,500	(110,992)	89,790
Neaverson Legacy	27,966	297	-	28,263
Awards Fund	1,131	-	-	1,131
	67,379	162,797	(110,992)	119,184
Total of funds	147,529	194,266	(138,369)	203,426

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds	15,000	-	(815)	14,185
General funds	69,242	94,471	(69,426)	94,287
Restricted funds	119,184	326,345	(146,580)	298,949
	<u>203,426</u>	<u>420,816</u>	<u>(216,821)</u>	<u>407,421</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Designated funds	15,000	-	-	15,000
General funds	65,150	31,469	(27,377)	69,242
Restricted funds	67,379	162,797	(110,992)	119,184
	<u>147,529</u>	<u>194,266</u>	<u>(138,369)</u>	<u>203,426</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	703,309	120,704	824,013
Creditors due within one year	(404,360)	(12,232)	(416,592)
Total	<u>298,949</u>	<u>108,472</u>	<u>407,421</u>

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	441,925	96,634	538,559
Creditors due within one year	(322,741)	(12,392)	(335,133)
Total	<u>119,184</u>	<u>84,242</u>	<u>203,426</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

England & Wales - Charity number 277511

Accounts

Registered number: 1326854
Charity number: 277511

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

General Report of the Trustees for the year ending 31 December 2022

Directors' Report for the year ended 31 December 2022

The Council of Management of the Association for Industrial Archaeology (the "Charity" or the "Association") presents its report and financial statements for the year. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

Objects and Activities of the Association

The objects for which the Association is established are to encourage and promote, for the public benefit, the study of and research in the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; unites individuals, local societies, academics and field professionals; publishes a biannual academic journal, quarterly newsletters and quarterly electronic bulletins.

Honorary President Professor Marilyn Palmer MBE.

Honorary Vice-Presidents: Sir Neil Cossons OBE and Professor John Hume.

Elected Officers during 2022

Chair: Professor David Perrett Honorary Secretary: David de Haan
Vice Chair: Zoe Arthurs Honorary Treasurer: John Jones.

Elected members of the Council of Management during 2022

Zoe Arthurs, Chris Barney, Dr Patricia Bracegirdle (until 12 February 2022), Dr Robert Carr, Tony Crosby, David de Haan, Keith Falconer, Otis Gilbert (from 25 September 2022), John Jones, Amber Patrick, Professor David Perrett, Spencer Gavin Smith (from 25 September 2022), Richard Vernon (from 25 September 2022), Geoff Wallis and Dr Ian West. Ex-officio: Professor Marilyn Palmer.

Roles of Council members during the year, including Co-opted members

(The Co-opted members are identified by the letters Co after their name)

Zoe Arthurs: Secretary, Young Members Board (hereafter "YMB"), and (from 25 September 2022) Vice Chair of AIA Council.

Bill Barksfield (Co): Webmaster, Communications Team member, Visits and Overseas Trips organiser, Peter Neaverson Travel Bursary judge, Peter Neaverson Digital Initiative judge, and (until 3 December 2022) YMB Triumvirate member.

Chris Barney: Local Society Publication Award judge, Best Adaptive Re-use of an Industrial Building Award judge, and Communications Team member.

Dr Patricia Bracegirdle: (until 12 February 2022) Editor *IA News*, and Communications Team member.

Ashley Brogan (Co): YMB Chair.

Dr Robert Carr: TICCIH-GB Representative, and Restoration Grant Panel judge.

Dr Paul Collins (Co): Facebook Manager.

Tony Crosby: Restoration Grant liaison with the anonymous donor.

David de Haan: Honorary Secretary, Liaison Officer, Restoration Grant Panel clearing and judge, and Sales Officer.

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Stephen Dewhirst (Co): Dorothea Restoration Award coordinator.

Keith Falconer OBE: Restoration Grant Panel coordinator, and Best Adaptive Re-use of an Industrial Building Award judge.

Dr Penelope Foreman (Co): YMB Triumvirate member (until 3 December 2022).

Otis Gilbert: Vice Chair YMB and (from 25 September 2022) AIA Council member.

Bruce Hedge (Co): Honorary Archivist, and Membership development.

John Jones: Honorary Treasurer.

John McGuinness (Co): Conference Secretary.

Michael Messenger (Co): Professional Publication Award judge, and Restoration Grant Panel judge.

Stephen Miles (Co): Restoration Grant Panel judge.

Ian Miller (Co): Co-editor *Industrial Archaeology Review*, and Archaeological Awards judge.

Dr Michael Nevell (Co): Editor *IA News* (from 12 February 2022), Industrial Heritage Support Officer, Research Grant coordinator, Peter Neaverson Outstanding Scholarship Award judge, Dissertation Awards judge, and liaison with European networks ERIH and EFAITH.

Professor Marilyn Palmer MBE: Ex-officio member of Council; Hon President, Dissertation Awards coordinator, Publication Awards coordinator, Peter Neaverson Outstanding Scholarship Award judge, and Review Editor for *Industrial Archaeology Review*.

Amber Patrick: AIA Council member (until 25 September 2022), Planning Casework Officer, Best Adaptive Re-use of an Industrial Building Award coordinator, Peter Neaverson Travel Bursary judge, and Archaeological Report judge.

Professor David Perrett: Chair, Dissertation Award judge, and Heritage Alliance representative.

Dr Teqwen Roberts (Co): Social Media Manager (Twitter), Dissertation Awards judge and Communications Team member.

Dr Juan Cano Sanchiz (Co): YMB International Officer.

Spencer Gavin Smith: AIA Council member (from 25 September 2022).

Richard Vernon: AIA Council member (from 25 September 2022) and liaison with Affiliated Societies.

Geoff Wallis: Restoration Grant Panel judge, and YMB Triumvirate member (until 3 December 2022).

Dr Ian West: Co-editor *Industrial Archaeology Review*, Health & Safety Officer, Communications Manager, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator.

Council Meetings and Support

In 2022 the full AIA Council met on four occasions and its Conference sub-committee met on three further occasions. All but two of these seven meetings were held by Zoom. Our AGM on 25 September 2022 was also held by Zoom in the absence of a face-to-face annual conference. Our thanks go especially to Bill Barksfield for managing the IT aspects of all these meetings. We are very grateful to all Officers and members of Council for the time and effort that they commit to ensure the smooth running of the Association. Outside the meetings considerable voluntary time was spent by our Officers, by the editors of *Industrial Archaeology Review* and of *IA News*, Award judges and members of the Restoration Grant Panel, by the Conference Working Group, the Communications team, and by the Young Members Board. The Honorary Secretary provided the clearing house service for the Restoration Grants, continued to act as the Liaison Officer and Sales Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter.

Young Members Board

The group continued to meet online for regular monthly meetings via Zoom, as they have done since its inception in 2019. Towards the end of the year the Board had four officers (Chair: Vanessa Ruhlig, Vice-Chair: Otis Gilbert, Treasurer: Euan Humphreys and Secretary: Zoe Arthurs) and five members (Ashley Brogan, Jack Roberts, Kieran Gleave and Juan Sanchiz).

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Zoe Arthurs was formally elected as Vice-Chair of the main AIA Council at the October AGM. Otis Gilbert was also formally elected to Council.

The YMB has formally dissolved the formal roles of the Triumvirate. The three members of the Triumvirate (Geoff Wallis, Bill Barksfield and Penelope Foreman) are now considered 'specialist advisors' and continue to support the YMB at meetings and events. Otis Gilbert and Penelope Foreman have amended the YMB Terms of Reference to reflect this and have also made additions including an EDI statement.

The main topic for YMB discussions has been 'how to attract new people to the organisation'. New initiatives are being developed to promote the AIA and explore ways to maximise membership benefits. YMB members have been undertaking targeting outreach with UK universities to advocate the organisation and promote membership.

Juan Sanchiz continues to undertake international outreach and has designed and delivered a further, hugely popular, East-West workshop. The work Juan is doing has had a tangible impact on membership and article traffic, with Taylor & Francis reporting a significant uptick in delegates from China.

Vanessa Ruhlig has taken over as Community Project lead and has been managing the submissions and awards. Kieran Gleave has returned following a short break from the YMB following a successful application to Cambridge University. Euan Humphreys has kindly volunteered to be Treasurer and intends to contact John Jones for some advice and training. It is hoped that this will eventually result in alleviating some of the responsibility and pressure from the AIA Treasurer, reduce key-person dependency and improve sustainability for the organisation as a whole.

Bill Barksfield has been instructing Vanessa Ruhlig, Euan Humphreys and Zoe Arthurs in managing and maintaining the new website. Recordings of these training sessions are available for anyone wishing to upskill.

Zoe Arthurs has been contributing to the planning for the 2023 Bath Conference and has curated a day of lectures for the Friday Seminar on the theme of 'Routes into Industrial Archaeology'. Speakers are now confirmed, and this has been integrated with the draft Conference programme.

Zoe Arthurs and Juan Sanchiz have been working with Emma Lockwood at Taylor & Francis to support George Cooper in delivering a paper entitled: *Publisher–Society partnerships to further image accessibility and global inclusivity in the Humanities and Social Sciences: Comparing top-down and bottom-up approaches*. The AIA and the YMB have been used as a case-study and interviews were undertaken to explore the challenges and successes of the YMB initiative regarding EDI. The article was published on 31 January 2023 and can be viewed here: [Publisher–Society partnerships to further image accessibility and global inclusivity in the Humanities and Social Sciences: Comparing top-down and bottom-up approaches - Cooper - Learned Publishing - Wiley Online Library](#).

Changes on Council during 2022

For health reasons Dr Patricia Bracegirdle had to give up the editorship of *IA News* on 12 February 2022 and she handed it over to Dr Michael Nevell. The AGM was held on 25 September 2022 and, like the previous year, had to be by Zoom. At it the Chair, Treasurer and Secretary were re-appointed for a further year, and Zoe Arthurs (Secretary of the Young Members Board) was appointed as Vice Chair. Three new members were elected to Council: Otis Gilbert, who is the Vice Chair of the YMB and who works for Historic England as Business Officer for Oxfordshire; Spencer Gavin Smith, a freelance archaeologist who had previously been the Archaeology & Monuments Officer at the Ironbridge Gorge Museum; and Richard Vernon, who is chairman of the Amberley Museum Trust and a consultant in the energy industry. Amber Patrick left Council at the AGM on completing a second term, but then moved to the category of 'Assisting member' where she has agreed to continue with her previous roles of Planning Casework Officer, coordinator of the Adaptive Re-use awards, a Peter Neaverson Travel Bursary judge and an Archaeological Report judge.

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We welcomed 27 new members during the year, but we were saddened to hear of the deaths of six members: David Alderton, Garry Bisshopp, Chris Emery, Gordon Knowles, Don Newing and Jan Spencer.

Financial Statements

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: the Charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102), effective 1 January 2015. In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

Results

The net surplus for 2022 amounted to £55,897, with £51,805 attributable to restricted funds, £Nil to designated funds and a surplus of £4,092 attributable to unrestricted funds (2021 - net deficit of £105,797 with a deficit of £102,166 attributable to restricted funds, £Nil to designated funds and a deficit of £3,631 attributable to unrestricted funds). The deficit on restricted funds in 2021 resulted from timing differences in the receipt of donations from our anonymous donors. However, a sum of £130,000 was received in January 2022. Augmented by the associated Gift Aid tax repayment, it was used to fund the year's programme of grants.

Reserves Policy

The policy is reviewed yearly. It maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of *Industrial Archaeology Review*, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

Restoration Grants

From its inception in 2009 the Association has received Restoration Grant donations of £1,031,000, against which we have claimed a further £222,750 in Gift Aid, so the fund topped £1.25 million during 2022. We are very grateful to the anonymous donors who, even in these difficult times, have continued to fund the AIA's Restoration Grants through very generous donations. However, we were saddened to hear that one of our anonymous donors had died.

This year David de Haan fielded 13 applications, considerably down on last year, with requests for total grants of £225,365 for projects valued at £626,091. The applications broke down into the following categories: four buildings, (two mills, a weighbridge and a station waiting room); four railway items: (two locos, a bridge and a turntable); two for boats: (a narrowboat and a pair of lifeboats); one crane, one road vehicle and one waterwheel. Council's approval was given in late May 2022 for the shortlist agreed by the Grant Panel. Seven awards were made totalling £110,992, listed below in alphabetical order, and all the successful applicants were sent a credit panel to display.

1. Black Country Living Museum, for the restoration of a 1909 Fellows, Morton & Clayton steam-powered narrowboat, £20,000.
2. Canal & River Trust, for the restoration of a c1950 15-ton crane at Diglis Island, Worcester, £20,000.
3. Derbyshire Historic Buildings Trust, for the restoration of original fittings at Wingfield Station on the North Midland Railway, £5,000.
4. Kent & East Sussex Railway Co, restoration of a 1940 GWR Railcar, £20,000.
5. Mountsorrel & Rothley Community Heritage Centre, for the restoration of an 1834 Robert Stephenson lifting bridge, £20,000.
6. Tay Maritime Action Group, for the restoration of a pair of lifeboats from the North Carr lightship, Dundee, £5,992
7. Worcester Locomotive Society, for restoration work on a 1934 Kitson saddle-tank locomotive. £20,000.

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Awards

To encourage scholarship and investigation in the industrial archaeology field, monetary awards were made to the following archaeologists, historians, students and professionals:

1. In 2022 two awards were made in the category of Peter Neaverson Award for Outstanding Scholarship: the first to Geoffrey Timmins for *The Built Environment Transformed – textile Lancashire during the Industrial Revolution*,
2. and the second to the late David Pollard for *Digging Bath Stone – a quarry and transport history*.
3. The Dissertation Award went to Maria Dimitrou for *Transformation of Industrial Heritage: The Case of Volos, Greece*, PhD in Architecture, University of Kent.
4. The Publication Award went to Rowan Patel for *Cheshire Glasshouse Sites: An Investigation of the County's Forest Glass Industry*, MA in Field Archaeology, University of York.
5. The AIA Community Engagement Award went to Dawe's Twineworks in West Coker, Somerset, for providing an archive, learning material, an exhibition, a visitor centre and café facilities.

AIA Publications

Industrial Archaeology Review: Peer reviewed and with an international Editorial Board and published by Taylor & Francis, the journal was edited by Dr Ian West and Ian Miller with Professor Marilyn Palmer as Reviews Editor. The readership of the Review is far wider than the AIA membership because many universities and libraries allow their students access via an institutional membership. On-line access to the journal continues to increase and in the full year we saw more than 14,000 articles downloaded from *Industrial Archaeology Review* in the United Kingdom. These included full articles, book reviews, shorter notices and editorials. Researchers based in the United Kingdom were responsible for more than half of the annual downloads of published articles, with 39% of the total number coming from countries beyond Europe. This included some 4,000 articles downloaded in North America, representing 17% of all downloads, with Asia (predominantly China) registering over 3,000 (13%) and Australasia around 1,000 (5%) of the total number of downloads. Amongst the top institutions in Britain that downloaded articles from *IA Review* are the universities of York, UCL, Cambridge, Exeter, Edinburgh, Cardiff, Manchester, MMU, Salford and Leicester, generating a combined total of 1,583 downloads during 2022.

Issue 44.1 of *Industrial Archaeology Review* was published in May and included the first instalment of a two-part contribution from AIA member Roger Holden about the Linotype Company's works in the Broadheath area of Altrincham, which produced a ground-breaking type of printing machinery that had been pioneered in the United States. The second article was drawn from research about Rijeka in Croatia, which described the 19th century evolution of industrial buildings in the town, focusing on the advantages gained from substituting structural timber with cast- and wrought-iron components. Returning to England, the next article provided an account of an archaeological excavation of an important part of the early 18th century Swalwell Ironworks near Gateshead. The fourth article considered the impact of the introduction of the automatic loom into the British cotton industry, and examined the technical, organisational and economic factors that contributed to a failure to adapt this new technology in Lancashire. The final article came from the United States and examined the process of cleaning the castings produced in a charcoal-fired blast furnace in Hopewell, Pennsylvania that operated between c1771 and 1883.

Issue 44.2 of *Industrial Archaeology Review* was published in November, and began with the 2021 Rolt Lecture, 'Tools of Empire', by Cassie Newland, exploring the materials (including gutta-percha) used to produce the submarine telegraph cable that linked London with Cape Town. The second paper considered the impressive early 20th century reinforced concrete grain silos and grain-handling procedures in Setif, Algeria, while the next paper looked at the remains of the 1895 Glavanis Ironworks in Volos, Greece. The last three papers were all concerned with industrial archaeology in England – a study on the production of millstones and grindstones in the Pennines and north-west England, Roger Holden's second paper on the company housing

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for the Linotype Works in Altrincham, and finally a survey of the prisoner of war camp at Weston Hostel near Crewe where 23 of its original 35 nissen huts survive.

IA News: Our Quarterly newsletter is the main communication organ of the Association. Dr Patricia Bracegirdle reluctantly had to give up the editorship of *IA News* for health reasons and in February she handed over to Dr Michael Nevell, the Spring issue being her last. It was the 200th newsletter and one which looked forward to the AIA's 50th anniversary in 2023, with celebratory articles by Hon President Marilyn Palmer, Hon Vice Presidents Neil Cossons and John Hume, and Council members Keith Falconer, Michael Messenger, John McGuinness and Geoff Wallis. More 50th anniversary articles appeared in the Summer issue from Worcestershire, Surrey, Leicestershire and Manchester industrial archaeology groups, as well as conservation and research grant updates. The Winter issue was delayed, so the Autumn one was the last of the year, which included a description of the visits during the Liverpool Weekend in June, and the second on-line East/West Workshop on Industrial Archaeology organised by Council member Juan Cano Sanchiz. More than 60 delegates participated from 12 different countries in this very successful workshop.

Lobbying, Advocacy and Communication

Planning Casework

During the year Amber Patrick, the Planning Casework Officer, looked at 67 industrial archaeology cases, including referrals either from local authorities, direct from AIA members, or from Historic Buildings & Places. She commented on 12 cases. One of these is of particular interest because it was a retrospective application in respect of Great Musgrave Road Bridge, Musgrave (Eden District Council). It was one of the road bridges over former railway lines identified as needing infilling and which appeared in photographs with a swathe of concrete on either side of it. There are some interesting points relating to this application: the concrete slopes have now been grassed over; the infill is reversible (should the route be needed by either Sustrans for cycles or the Eden Valley Railway) and following the Local Planning Authority's initial advice the work was done on the understanding that it had permitted development status. The bridge certainly needed remedial work to ensure that it did not collapse. This referral was a local one and often this type of referral is the most rewarding. Later in the year the case went to court and the contractors were required to remove the infill. An associated report by Tony Crosby appeared in the Summer issue of *IA News* on p5.

Another interesting case was the Corah Factory Site, Burleys Way, Leicester. The Association objected, along with other amenity societies. The application was for the demolition of all buildings on site with the exception of the two chimneys and the façade of the 1865 Old Textile Building but with alterations to it. It was proposed that there would be substantial new building for residences and commercial premises. The site is in poor condition and in a derelict state, but as a whole forms an important part of Leicester's textile industry history. Unfortunately, none of the buildings is listed – they are non-designated heritage assets. Of particular importance are the Old Textile Building, and the Shipping & Printing Department building in an Art Deco style. Other buildings contribute to the value of this site including the Horseshoe-shaped building which has Art Deco features and forms a framework to the whole site.

Communication

The Association continued to keep in contact with its members, Affiliated Societies and interested parties through the website, e-news, emails and social media. Our thanks go to Bill Barksfield for managing our Website and mailing lists, to Tegwen Roberts for managing the Twitter account, to Paul Collins for managing the Facebook site and to the Communications Group led by Ian West for compiling the e-news.

Website <https://industrial-archaeology.org> The website was redesigned and the new, greatly improved version went live on 22 August 2022. In the four months to the year end there was an average of 2,321 page hits per month by 761 distinct visitors. The visitors come from all over the world, principally the UK, followed by the United States, China, the Philippines, Germany, Italy, South Korea, India, Japan, the Netherlands, and many more. The top ten pages visited, in order are: Restoration Grants, Annual Conference, Community Engagement Award, Young Members,

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Membership, *Industrial Archaeology Review*, Our Mission, AIA Awards, AIA Events Diary and *IA News*.

Facebook www.facebook.com/groups/wearetheaia: By the year end we had 3,308 Facebook members, 263,436 people viewed, 17,965 people reacted, 1,635 people commented, and 1,350 people posted.

Twitter twitter.com/industrialarch: The AIA twitter feed has almost 3,600 followers and an average of around 20 profile visits a day.

E-news: Five issues of our quarterly bulletin were circulated by email (there was an extra one to announce the Liverpool Weekend event) to 1,140 individual and 123 'organisational' subscribers, both figures up around 10% from December 2021.

Annual Conference

It had been planned to hold our 2022 annual conference at Dublin University from 11 to 19 August 2022, but due to concerns about Covid-19 restrictions it was cancelled in January 2022, and instead we held a weekend of Merseyside visits from 17 to 19 June 2022, with accommodation at the Liverpool Marriott Hotel. Our thanks go to John McGuinness and Michael Messenger, and especially to Malcolm Verity and members of the Merseyside Industrial History Society who organised the programme, which comprised a day visiting the Liverpool docks, a day looking at transport and a third day investigating the St Helens area. The supporting Merseyside Gazetteer by Maurice Handley and Paul Rees had been sent to all members in 2020 in anticipation of the conference to be based in Liverpool, but which had been cancelled as a victim of Covid lockdowns. On the Friday delegates visited Albert Dock, the remains of the Old Dock and the Customs House, the 1950s Tate & Lyle sugar silo, Stanley Locks on the Leeds & Liverpool Canal, and the Stanley Dock with its vast tobacco warehouse of 1900. On Saturday the group took the tunnel under the Mersey to visit the Woodside Ferry Terminal of 1861 and took a ride on a tram from the Wirral Transport Museum collection before visiting the WW1 hangars at Hooton Park. After crossing the Runcorn Bridge, delegates stopped at Speke to see the Art Deco aerodrome terminal. That evening Awards, delayed from the 2020 and 2021 submissions, were presented to Wayne Cocroft, Rowan Patel and Lynn Pearson. The visits on Sunday began at Rainhill, site of the 1929 locomotive trials for the Liverpool & Manchester Railway, before moving on to the Sankey Viaduct and the Sankey Canal, and finally to St Helens to see the remains of the many glassworks.

Visits

There were no overseas visits in 2022. One to Poland had been planned for mid-May but the war in Ukraine made this an unsafe destination and it had to be cancelled. It is hoped that Heritage of Industry may be able to run this tour in the future. No further Country House visits were planned for the year.

Industrial Heritage Support Officer

In April the IHSO project received funding for a further three years, supported by a £2,500 grant from the AIA. The aims for the project covering the years 2022-25 are as follows

1. To support and promote best practice through face-to-face support and digital media;
2. Supporting the Industrial Heritage Networks;
3. Helping to develop strategic leadership and partnerships in the sector;
4. Gathering data on the state/condition/resilience of the industrial sites & project impact;
5. Working on securing funding to extend the project beyond 2025.

From March the Officer, Michael Nevell, took on the additional role of providing Secretariat support to the All Party Parliamentary Group for Industrial Heritage (APPG-IH) on behalf of the Ironbridge Gorge Museum Trust. On 18 May 2022 he attended a meeting of the APPG in London when the theme was the role of industrial heritage in regeneration and place-building. As part of this theme a visit to the Shrewsbury Flaxmill Maltings was arranged for November.

Meetings with regional groups of the Industrial Heritage Network resumed during the year, though still on-line, currently on the theme of post-Covid recovery. The www.industrialheritagesupport.com and the www.industrialheritagenetworks.com websites

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

continued to provide regular updates, post news stories, and spread awareness. Mapping the top 250 industrial heritage sites in England was nearly complete with nine of the ten regions finished, leaving Devon & Cornwall to be updated.

The long-term effect of Covid and the cost of living crisis had a noticeable impact on the Industrial Heritage sector. Masson Mill textile museum, Matlock Bath, was under threat of closure due to the retirement of owner, but a new company took over the site and promised to keep the museum open. However, the rest of the building which closed as a shopping outlet during Covid may be converted to offices and apartments. Royal Cornwall Museum, Truro, had its funding withdrawn by Cornwall Council in July 2022 threatening closure, but negotiations continued with the Council on future support. Cornwall Council announced in September that it would not renew the lease for the Cornwall Aviation Heritage Centre, Newquay, after 31 March 2023. Industrial heritage vandalism was reported at Chatterley Whitfield Colliery, Stoke on Trent, in June and at the Bowes Railway, Gateshead, during the period June to September (trespass and damage to buildings and rolling stock).

Legal and Administrative Information about the Association for the Year

Registered Office: Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.

Independent Examiners: SB Audit LLP, Chartered Accountants & Statutory Auditor, Fitzroy House, Crown Street, Ipswich, IP1 3LG.

Bankers: NatWest, 50 Station Road, Llanishen, Cardiff, CF14 5QP.

Status

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (No 1326854) and the Charities Act 1960 (No 277511). The Company was established in 1973 under the Memorandum of Association which set out the objects and powers of the Charitable Company, and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

The AIA Council acknowledges its responsibilities for ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act of 2006, and for preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year, and its profit and loss for each financial year in accordance with Sections 294 and 395 and which otherwise comply with the requirement of the aforementioned Companies Act relating to financial statements, so far as is applicable to the Company.

This Directors' Report for the year ended 31 December 2022 was approved by the Council of Management on 17 June 2023 and signed on its behalf by:



David Perrett
Chairman



John Jones
Treasurer

David de Haan, Hon Secretary

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY (THE "CHARITY")

I report to the Charity's Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent Examiner's Statement.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Adam Smith FCA (Independent Examiner)

Dated: 22 June 2023

SB Audit LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	162,500	1,747	164,247	34,374
Charitable activities	4	-	22,206	22,206	16,932
Other trading activities	5	-	6,045	6,045	6,062
Investments	6	297	1,471	1,768	21
Total income		162,797	31,469	194,266	57,389
Expenditure on:					
Charitable activities		110,992	27,377	138,369	163,186
Total expenditure		110,992	27,377	138,369	163,186
Net movement in funds		51,805	4,092	55,897	(105,797)
	13,14				
Reconciliation of funds:					
Total funds brought forward		67,379	80,150	147,529	253,326
Net movement in funds		51,805	4,092	55,897	(105,797)
Total funds carried forward		119,184	84,242	203,426	147,529

The Statement of Financial Activities includes all gains and losses recognised in the current and prior years.

The notes on pages 14 to 24 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 1326854

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	11	34,432	34,446
Cash at bank and in hand		504,127	464,124
		538,559	498,570
Creditors: amounts falling due within one year	12	(335,133)	(351,041)
Net current assets being net assets		203,426	147,529
Charity funds			
Restricted funds	13	119,184	67,379
Unrestricted funds	13	84,242	80,150
Total funds		203,426	147,529

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 17th June 2023 and signed on their behalf by:



David Perrett

The notes on pages 14 to 24 form part of these financial statements.



John Jones

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Association for Industrial Archaeology (the "Charity") is a private company limited by guarantee incorporated and domiciled in England and Wales. The Charity is registered with the Charity Commission, charity number 277511. Its registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.

The members of the Charity are those who have subscribed as members, including the Trustees named in the Trustees Report. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charity and consider that the Charity will be able to continue to operate and meet its liabilities as they fall due for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements. Accordingly these financial statements are prepared on the going concern basis.

2.3 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is recognised when receivable.

Incoming resources from charitable trading activity are accounted for when they are earned.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	130,000	-	130,000	-
Gift Aid	32,500	1,747	34,247	34,374
Total 2022	162,500	1,747	164,247	34,374
Total 2021	32,500	1,874	34,374	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Conference Fees	5,989	5,989	-
Subscriptions	16,217	16,217	16,932
	22,206	22,206	16,932
	16,932	16,932	
Total 2021			

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Industrial Archaeology Review	6,007	6,007	5,902
Gazetteers	38	38	147
Industrial Archaeology News	-	-	13
	6,045	6,045	6,062
	6,062	6,062	
Total 2021			

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Investment income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Interest Receivable	297	1,471	1,768	21
Total 2021	4	17	21	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable Expenditure	25,437	110,992	1,940	138,369	163,186
Total 2021	26,826	134,670	1,690	163,186	

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Administration Costs	4,447	4,447	9,745
AIA Awards	1,900	1,900	2,514
IA Review	8,464	8,464	8,902
IA News	3,955	3,955	5,519
Annual Conference	6,671	6,671	146
	25,437	25,437	26,826
Total 2021	26,826	26,826	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Restoration grants to institutions	110,992	110,992	134,670
Restoration grants to institutions:			
		2022	2021
		£	£
Bymbo Heritage		-	20,000
Amberley Museum & Heritage Trust		-	18,000
John Smedley Archive Charitable Trust		-	18,550
Nene Valley Railway		-	20,000
Beamish Museum		-	15,080
Rolle Canal & North Devon Waterway Society		-	12,000
Waterworks Museum, Hereford		-	20,000
Steamship Freshspring Trust		-	7,450
South West Peak Landscape Partnership		-	6,500
Kent & East Sussex Railway Co Ltd		20,000	-
Mountsorrel & Rothley Community Heritage Centre		20,000	-
Canal and River Trust		20,000	-
Black Country Living Museum		20,000	-
Worcester Locomotive Society Ltd		20,000	-
Taymara (Tay Maritime Action)		5,992	-
Derbyshire Historic Buildings Trust		5,000	-
Total restoration grants		110,992	137,580
Adjustments to prior years awards		-	(3,834)
Peter Neaverson awards		-	924
		110,992	134,670

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Independent Examiner's remuneration

	2022	2021
	£	£
Fees payable to the Charity's Independent Examiner for the independent examination of the Charity's Annual Report	1,920	1,690
	1,920	1,690

10. Trustee's remuneration and expenses

During the year, none of the Trustees received any remuneration for their qualifying services or other benefits to the Charity (2021 - £Nil).

During the year ended 31 December 2022, travelling expenses amounting to £1,130 were reimbursed to 5 Trustees (2021 - £315 to 2 Trustees).

11. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	34,246	34,374
Prepayments and accrued income	186	72
	34,432	34,446

12. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,900	4,920
Accrued institutional grants payable	322,741	334,750
Other accruals	10,492	11,371
	335,133	351,041

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds - all funds	65,150	31,469	(27,377)	69,242
Total Unrestricted funds	80,150	31,469	(27,377)	84,242
Restricted funds				
Restoration Grant Fund	38,282	162,500	(110,992)	89,790
Neaverson Legacy	27,966	297	-	28,263
Awards Fund	1,131	-	-	1,131
	67,379	162,797	(110,992)	119,184
Total of funds	147,529	194,266	(138,369)	203,426

The Restoration Grant Fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson Legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards Fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Charity's Annual Conference if they could not otherwise afford to do so.

The Designated Fund represents money designated to subsidise attendance at the Charity's Annual Conference by people who otherwise could not afford to go.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds - all funds	68,781	24,885	(28,516)	65,150
Total Unrestricted funds	83,781	24,885	(28,516)	80,150
Restricted funds				
Restoration Grant Fund	139,528	32,500	(133,746)	38,282
Neaverson Legacy	28,886	4	(924)	27,966
Awards Fund	1,131	-	-	1,131
	169,545	32,504	(134,670)	67,379
Total of funds	253,326	57,389	(163,186)	147,529

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Designated funds	15,000	-	-	15,000
General funds	65,150	31,469	(27,377)	69,242
Restricted funds	67,379	162,797	(110,992)	119,184
	<u>147,529</u>	<u>194,266</u>	<u>(138,369)</u>	<u>203,426</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	15,000	-	-	15,000
General funds	68,781	24,885	(28,516)	65,150
Restricted funds	169,545	32,504	(134,670)	67,379
	<u>253,326</u>	<u>57,389</u>	<u>(163,186)</u>	<u>147,529</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	441,925	96,634	538,559
Creditors due within one year	(322,741)	(12,392)	(335,133)
Total	<u>119,184</u>	<u>84,242</u>	<u>203,426</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	407,663	90,907	498,570
Creditors due within one year	(340,284)	(10,757)	(351,041)
Total	<u>67,379</u>	<u>80,150</u>	<u>147,529</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

England & Wales - Charity number 277511

Accounts

Registered number: 1326854
Charity number: 277511

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

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ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

General Report of the Trustees for the year ended 31 December 2021

Directors' Report for the year ended 31 December 2021

The Council of Management of the Association for Industrial Archaeology presents its report and financial statements for the year. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

Status

The Association for Industrial Archaeology is registered in England as a Charitable Company limited by guarantee, under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511). The Company was established in 1973 under the Memorandum of Association which set out the objects and powers of the Charitable Company, and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

The Council acknowledges its responsibilities for ensuring that the Company keeps accounting records which comply with Sections 386 of the Companies Act of 2006, and for preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year, and its profit and loss for each financial year in accordance with Sections 395 and which otherwise comply with the requirements of the aforementioned Companies Act relating to financial statements, so far as is applicable to the Company.

Objects and activities

The objects for which the Association is established are to encourage and promote, for the public benefit, the study of and research in the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; unites individuals, local societies, academics and field professionals; and publishes a biannual academic journal and quarterly newsletters.

Legal and Administrative Information for the Year

Registered Office: Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.

Independent Examiner: Scrutton Bland, Chartered Accountants, Fitzroy House, Crown Street, Ipswich, IP1 3LG.

Bankers: NatWest Plc, 50 Station Road, Llanishen, Cardiff, CF14 5QP.

Honorary President: Professor Marilyn Palmer MBE.

Honorary Vice-Presidents: Sir Neil Cossons OBE and Professor John Hume.

Elected Officers during 2021

Chair: Professor David Perrett

Honorary Secretary: David de Haan

Honorary Treasurer: John Jones.

Council of Management during 2021

Zoe Arthurs, Chris Barney, Patricia Bracegirdle, Robert Carr, Tony Crosby, David de Haan, Keith Falconer, John Jones, Marilyn Palmer, Amber Patrick, David Perrett, Geoff Wallis and Ian West.

Roles of Council members during 2021, including Co-opted members

(The Co-opted members are identified by the letters *Co* after their name)

Zoe Arthurs Secretary, Young Members Board (YMB).

Bill Barksfield (*Co*) Webmaster, Communications Team member, Visits and Overseas Trips organiser, Peter Neaverson Travel Bursary judge, Peter Neaverson Digital Initiative judge, YMB Triumvirate member (from June).

Chris Barney Local Society Publication Award judge, Best Adaptive Re-use of an Industrial Building Award judge, and Communications Team member.

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Andrew Blayney (Co) Young Member Board representative (until June).
Dr Patricia Bracegirdle Editor IA News, and Communications Team member.
Ashley Brogan (Co) YMB Chair (co-opted to Council from 6 February; YMB Chair from 9 October).
Dr Robert Carr British Archaeological Awards liaison, TICCIH-GB Representative, and Restoration Grant Panel judge.
Dr Paul Collins (Co) Facebook Manager.
Tony Crosby Restoration Grant liaison with anonymous donor 'AD1'.
David de Haan Honorary Secretary, Liaison Officer, Restoration Grant Panel clearing and judge, and Sales Officer.
Stephen Dewhurst (Co) Dorothea Restoration Award coordinator.
Keith Falconer OBE Restoration Grant Panel coordinator, and Best Adaptive Re-use of an Industrial Building Award judge.
Dr Penelope Foreman (Co) YMB Triumvirate (from June).
Bruce Hedge (Co) Honorary Archivist, Membership development.
John Jones Honorary Treasurer, and Restoration Grant liaison with anonymous donor 'AD2'.
John McGuinness (Co) Conference Secretary.
Michael Messenger (Co) Professional Publication judge, and Restoration Grant Panel judge.
Stephen Miles (Co) Conference Booking Secretary (until September 2021), and Restoration Grant Panel judge.
Ian Miller (Co) Co-editor Industrial Archaeology Review, and Archaeological Awards judge.
Dr Michael Nevell (Co) Industrial Heritage Support Officer, Research Grant coordinator, Peter Neaverson Outstanding Scholarship Award judge, Dissertation Awards judge, and liaison with European networks ERIH and E-FAITH.
Professor Marilyn Palmer MBE Hon President, Dissertation Awards coordinator, Publication Awards coordinator, Peter Neaverson Outstanding Scholarship Award judge, and Review Editor for Industrial Archaeology Review.
Amber Patrick Planning Casework Officer, Best Adaptive Re-use of an Industrial Building Award coordinator, Peter Neaverson Travel Bursary judge, and Archaeological Report judge.
Professor David Perrett Chair and Dissertation Award judge.
Dr Tegwen Roberts (Co) Social Media Manager (Twitter), Dissertation Awards judge, Communications Team member, and YMB Triumvirate member (until May).
Dr Juan Cano Sanchiz (Co) YMB representative.
Maryann Soper (Co) YMB Triumvirate member (until May)
Geoff Wallis Restoration Grant Panel judge, and YMB Triumvirate member.
Dr Ian West Co-editor Industrial Archaeology Review, Health & Safety Officer, Communications Manager, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator.

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Council Meetings

In 2021 the AIA Council met on three occasions and its Conference Working Group sub-committee met on four further occasions, but given the restrictions caused by Covid-19 all but one of these seven meetings had to be held by Zoom. Our Annual Conference was to be held at Hope University in Liverpool and had been postponed for twelve months from August 2020, but in February 2021 the university cancelled all events till the autumn, so a virtual conference was planned and ran successfully in late summer, hence the frequent meetings of the Conference Working Group. Our Conference Secretary, John McGuinness, and the local team on Merseyside are thanked for all the extra work this entailed.

Despite the pandemic many of our activities, such as the Restoration Grants, have continued and our thanks go to all those involved in judging. The Young Members Board also goes from strength to strength and they took on the judging of a new award named the Community Engagement Award.

In March the Association made a £2,500 donation to Historic England towards the Industrial Heritage Support Officer post. Another AIA-supported event that finally happened was the Second Early Engines Conference, which took place at the Black Country Living Museum, Dudley, at the beginning of October. This was a face-to-face meeting with 23 papers and was a truly international event with only two being given by Zoom, one from Shanghai and one from Holland.

Lobbying, Advocacy and Communication

Planning Casework

During the year Amber Patrick, the Planning Casework Officer, looked at 91 industrial archaeology cases, including referrals either from local authorities, direct from AIA members, or from the Ancient Monuments Society (AMS), who from October changed its name to Historic Buildings and Places (HBAP). She commented on 17 cases. Of note is the second referral of Kemps Mill at Evercreech, which Amber described in *IA News* 196, page 16. This application retained the Mill but not the Creamery buildings, so it would seem AIA's initial comments produced at least a partial result. Another noteworthy case is that of the former Engine House (also previously known as Power House and Boiler House), Norman Road, Altrincham, and colloquially known as the 1987 Linotype Works because of the name on the most visible elevation. It was reported in more detail in *IA News* 199, pages 12-13.

Social Media

In a second year when face-to-face meetings were impossible, the Association continued to keep in contact with its members, Affiliated Societies and interested parties through emails and social media. Our thanks go to Bill Barksfield for managing our Website, to Tegwen Roberts for managing the Twitter account, and to Paul Collins for managing the Facebook site. The power of social media was ably demonstrated in early November when, within three days of posting a plea on Facebook, it received 14,447 views!

During 2021 there were 26,796 page views of our Website from 10,271 distinct visitors. The top ten pages viewed were: the Home page (10,241), Restoration Grants (1,784), Membership (916), Industrial Archaeology Review (849), AIA Awards (777), Annual Conference (716), Contact Us (619), Past Conferences (616), Publications (584), and Affiliated Societies (566). The top ten countries from which those visitors came were: the UK (17,705), USA (1,803), China (1,090), Philippines (890), Germany (596), Lithuania (332), Spain (297), Netherlands (290), Turkey (283) and Italy (279).

A quarterly e-Bulletin was compiled by Ian West and Tegwen Roberts and circulated to 1,100 email addresses by our website manager, Bill Barksfield. By November we had 2,660 Facebook members, while on its web page 1,346 people posted, 1,832 commented, 17,827 reacted and 220,371 viewed. We also have 3,537 followers on Twitter.

Annual Conference

A virtual conference was held over several days in August and September, with a total of 293 individual registrations. There was no charge for participating. On 7 August the Merseyside Industrial History Society (MIHS) offered two zoom talks for which there were 118 registrations: 'The Industrial Heritage of Merseyside' by Maurice Handley and 'Wirral's Industrial Heritage' by Rob Jones. About a month later on 4 September MIHS ran a second session with two more zoom talks, this time with 83 registrations: 'Recent Excavations at Princes Half-Tide Dock' by Mark Adams, and 'The Restoration of Albert Dock' by Anthony Clarke. On 18 September the AIA Seminar had 56 registrations, which this year, perhaps not unsurprisingly, was on 'The effect of the pandemic on the UK's industrial heritage'. Run by Mike Nevell and the Young Members Board, the sessions looked at the impact and adaptation at sites, how Elsecar Museum coped with lockdown, and Historic England's Industrial Heritage Strategy outlined by Shane Gould. The final session took place on 25 September with the AGM for which there were 65 registrations, followed by The Rolt Memorial Lecture by Dr Cassie Newland on

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'The Tools of Empire? Decolonising Imperial Telegraphy'. Our thanks go to John McGuinness for all the initial work and then to the Merseyside team and to our home team for making it happen, and especially to Bill Barksfield for managing the zoom elements.

Visits

There were no overseas visits in 2021 due to Covid-19 restrictions. There was only one 'Country House Comfort & Convenience' tour during the year which was to East Anglia, a repeat of the tour first run in 2015. Many of the properties were still in the process of emerging from lockdown and it took a considerable amount of work by Marilyn Palmer to get the visits set up. The tour was fully booked and went very well.

Publications

IA Review: Peer reviewed and with an international Editorial Board, the journal was edited by Dr Ian West and Ian Miller with Professor Marilyn Palmer as Reviews Editor. Published by Taylor & Francis, we continue to see a gratifyingly large number of article downloads, up 12% on 2020. Volume 42.2 should have been delivered in November 2020 but was delayed due to Covid-19 and was circulated early in 2021. It contained articles on a range of both national and international subjects, including the Alum Industry in Zhejiang Province of China, a State of Conservation Survey for railway heritage in Romania, harvesting timber in Tasmania, a celebration of the K8 telephone kiosk of 1968, and factories on the Team Valley trading estate, Gateshead.

Vol 43.1 was delivered on schedule in May 2021 and had a focus on international topics. It included articles on the constructional characteristics of early factories in Rijeka, Croatia, a contribution from North America examining the impact on the environment caused by the construction of Textile Mills in Lowell, Massachusetts, and a paper on the production of Olive-oil Soap in Israel. There were also two papers on car factories – The Vulcan Works, a 1905 factory in Southport, England, that was sadly lost to demolition in 2020, and an article on the 1930s Tram System in Soviet-era Magnitogorsk, Russia.

Volume 43.2 was delivered in December, which included articles on Labour and technology migrations in the Iberian Peninsula, notably in woollen mills, workers' housing at the Former BBC site in Chorlton-upon-Medlock, Manchester, public baths and wash-houses in Manchester, the steam pumping stations of the London main drainage system, and the technology and construction of houses built for the munition workers of the First World War.

IA News: Our Quarterly is the bulletin and main communication organ of the Association. Given a facelift in style by the new editor Patricia Bracegirdle, four full and informative issues were published during the year, with strong contributions from the 'workers in the field', Affiliated Societies, as well as regional news, international news, visits, conferences, etc. Highlights included illustrated reports on current AIA grant-funded restoration projects, new statutory designations at Elsecar, Shrewsbury Flaxmill Maltings, how the Affiliated Societies coped with Covid-19, the first East-West online industrial Archaeology workshop, digitally archiving photographic collections, and the World Heritage Sites of Liverpool and Northwest Wales.

Awards

To encourage scholarship and investigation in the industrial archaeology field, the following awards were made to archaeologists, historians, professionals and students:

1. The 2021 Peter Neaverson Award for Outstanding Scholarship went to Lynn Pearson for *England's Co-operative Movement – an Architectural History*, Liverpool University Press.
2. The first AIA Community Engagement Award went to Barnsley Museums for the Newcomen Boiler House Dig project in Elsecar. In all, 125 young people and 40 volunteers were directly involved in the project, helping to design and shape the project right from the start. Five local artists ran workshops and co-created beautiful work with the young people and volunteers. Over 350 people visited the dig in 12 days and over 80 people came to the results evening after the dig finished, with hundreds more following the project on social media from across the country.

Restoration Grants

We are very grateful to the anonymous donors who, even in these difficult times, have continued to fund the AIA's Restoration Grants through very generous donations. The fund topped £1 million early in the year; up to the end of 2021 from its inception in 2009 the Association has received Restoration Grant donations of £901,000, against which it has claimed a further £222,750 in Gift Aid.

This year David de Haan fielded 27 applications with requests for total grants of £445,400 for projects valued at £1,004,232. The number of applications was 35% higher than the previous year despite the problems caused by the pandemic. Within a week of the closing date of 31 March, David de Haan

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sent out all the details to the judging Panel to seek their views. The hard-working members then had to review 122 files amounting to 183MB and return their decisions within four weeks. The applications broke down into the following categories: 3 applications for narrowboats, 3 for buildings, 3 for cranes, 2 for transport shelters, 2 for steam rollers, 2 for railway rolling stock, 2 for textile machinery, 2 for canal locks, 1 blast furnace, 1 lead mine, 1 lime kiln, 1 loco boiler, 1 bridge, 1 sailing vessel, 1 steamship and 1 waterworks chimney. Council's approval was sought for the shortlist at their June meeting. As usual the fund was heavily over-subscribed despite the fewer number of applications.

Nine awards were made totalling £137,580, listed below in alphabetical order, and all the successful applicants were sent a credit panel to display:

1. Amberley Museum & Heritage Trust, for restoration of the boiler of a 1952 Smith Rodley steam crane, £18,000;
2. Beamish, for restoration of a 1927 cast-iron bus shelter, £15,080;
3. Brymbo Heritage, Wrexham, for stabilisation of an 1820 blast furnace, £20,000;
4. John Smedley Archive Charitable Trust, for restoration of a 1920s 'Komet Knitter' circular sock-knitting machine, £18,550;
5. Nene Valley Railway, boiler overhaul to 1924 saddle-tank locomotive 'Derek Crouch', £20,000;
6. Rolle Canal & North Devon Waterway Society, restoration of the Middle Loading Basin at Sealock near Bideford, £12,000;
7. South West Peak, conservation of an 18th century limekiln in Gradbach in the Peak District National Park, £6,500;
8. Steamship Freshspring Trust, for restoration of the wheelhouse of this 1947 water-carrying vessel, £7,450;
9. Waterworks Museum, Hereford, for repairs to the 1865 boiler chimney, £20,000.

Industrial Heritage Support Officer

At the beginning of January 2021 a third national lockdown across Britain was announced due to the pandemic. This saw all industrial archaeology and heritage sites closed again and many staff put back into furlough. Nevertheless, the IHSO project under Mike Nevell continued its online roll-out of regional meetings with zoom seminars for the Cornwall & Devon, North East, and South West Industrial Heritage Networks (IHN) being held in January, February, and March. The first East Midlands IHN meeting was held on 30 July and the first East of England IHN meeting was held on 1 October. The tenth and final IHN of the year was for Yorkshire, which was launched before Christmas.

Many sites continued to adapt to lockdown by providing online meetings for volunteers, and improved website resources for teachers and the public. The activity of IHN members continued to increase as sites re-opened as the Covid-19 restrictions eased, with requests to promote events, awards, and fund-raising calls coming from a variety of IHN members on the IHSO website and social media channels.

Easing of the third lockdown in England began on 29 March. A handful of large industrial heritage attractions with outdoor sites re-opened in a limited way from 12 April (Beamish, Black Country Museum, Ironbridge and Weald & Downland Museum for instance, and many of the preserved railways). However, national and local authority sites and smaller sites remained closed ahead of the 17 May easing of the restrictions. More Industrial Heritage sites re-opened during July and August, including a significant number of smaller locations such as water and windmills.

A review of the Covid-19 impact on the Industrial Heritage Sector was undertaken in late April. With all sites closed until the spring, the main headlines from the winter were that:

- April saw the second round of Covid-19 recovery grants, with Historic England distributing just over £8m to 64 sites, and Arts Council England (ACE) distributing £13.5 million to 72 sites. Railways accounted for more than 50% of the sites receiving support from Historic England in April, whilst ACE support spread across a wider range of industrial sites. Smaller sites such as wind and watermills are notable absentees from these lists. It should be noted that application for funds in both rounds was entirely voluntary.
- Reports of further redundancies in the first four months of 2021 were very limited, as were reports of vandalism and trespass on industrial sites. 36 industrial heritage sites increased their online resources (shops, tours, etc.).
- There was an increase in online resources offered by industrial sites since March 2020. Twenty of 58 heritage railways had online shops by April 2021, seven of 128 watermills had online resources (shops, tours, workshops), four of 122 windmills had online resources that included schools resources, and five of 23 textile sites had free online resources (lectures, teaching materials, tours). Larger regional and national industrial museums, roughly 10% of the c600 industrial sites in England, also had expanded their online resources.

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Aided by a £2,500 contribution from the AIA, a six-month extension of the IHSO project was agreed by Historic England in early August. This now extends the project to the end of March 2022, allowing time for a longer extension funding proposal to be developed.

Young Members Board

The group was established in July 2020 and acts as a standing sub-committee of the AIA, supporting early and mid-career members, promoting Industrial Archaeology and seeking to grow membership across all demographics to improve sustainability within the sector. They have met online for regular monthly meetings via Zoom since its inception. The Board has three officers (Chair: Vanessa Ruhlig, Vice-Chair: Otis Gilbert and Secretary: Zoe Arthurs) twelve members, six of whom joined in 2021, and three Triumvirate members, two of whom joined during the year. Former Chair Ashley Brogan stepped down from her role in July 2021, which was taken up by the then Vice-Chair Vanessa Ruhlig. Maryann Soper resigned from her role in the Triumvirate, as did Tegwen Roberts, and YMB member Penelope Foreman and AIA webmaster Bill Barksfield were elected to fill these roles in June 2021. Honorary Treasurer Carmen Bowes stepped down from her role and resigned from the YMB in August 2021, and Andrew Blayney also resigned.

'How to get Published and Make an Impact' was a free Eventbrite workshop on 23 April, organised and hosted by Zoe Arthurs with sessions delivered by Emma Lockwood at Routledge, Taylor & Francis. There were 86 attendees and excellent feedback.

In early May Dr Juan Manuel Cano Sanchiz co-ordinated the East-West Workshop on Industrial Archaeology. The first of its kind for the AIA, it was held online via Zoom. Three speakers from the IA Council (Dr Juan Manuel Cano Sanchiz, Dr Marilyn Palmer and Dr Mike Nevell) along with Professor Qian Wei from Beijing introduced the different approaches, theories and practice of industrial archaeology from their geographical perspectives. This is to be the first of a series of Workshops to encourage further engagement with professionals across the world as well as deeper thought on the concepts of East and West.

In August a small group of YMB members were able to meet in person for the first time and present the first ever Community Engagement Award to the Elsecar Heritage Centre for their work to engage the public and young people in the Newcomen Engine project of Barnsley Museum. Tegwen Roberts had led the 2019 community archaeology excavation 'Digging the Earl's Great Engine' at Elsecar, which the YMB considered against a number of other finalists as being the best example of community engagement and an exemplar for similar projects to engage schools, artists and volunteers to encourage greater understanding of industrial heritage sites.

As part of the AIA Annual Conference in September the YMB presented the online afternoon session on 'The impact of Covid-19 on the industrial heritage sector' to 56 participants. It was co-ordinated by Zoe Arthurs who led the session with a presentation on her master's research entitled 'Sustainability for IA', followed by Dr Juan Sanchiz who spoke about 'International collaboration' and the success of the 1st East-West Workshop that he co-ordinated earlier in the year. Dr Penelope Foreman presented 'New ways of working – Tramroads in the Brecon Beacon National Park' after which Emma Lockwood from Taylor & Francis presented a 'Routledge Seminar' on diversity and inclusivity in publishing.

Financial statements

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: The Charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

Results

The net deficit for 2021 amounted to £105,797, with £102,166 attributable to restricted funds, £nil to designated funds and a deficit of £3,631 attributable to unrestricted funds (2020: net surplus of £12,452 with £10,120 attributable to restricted funds, £nil to designated funds and a surplus of £2,332 attributable to unrestricted funds). The deficit on restricted funds in 2021 resulted from timing differences in the receipt of donations from our anonymous donors. A sum of £130,000 was received in January 2022. Augmented by the associated Gift Aid tax repayment it will be used to fund the 2022 programme of grants.

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Reserves Policy

The policy is reviewed yearly. It maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of Industrial Archaeology Review, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

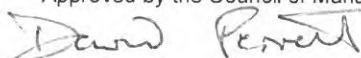
Changes on Council

The AGM was held on 25 September 2021 and once again had to be a Zoom affair this year. At it the Chair, Treasurer and Secretary were re-appointed for a further year, and Keith Falconer and Ian West were elected to the Council for a second three-year term.

We welcomed 52 new members during the year, six more than the previous year. However, we were saddened to hear of the deaths of six members: Denis Baker, John Bateman, Iain Leitch, Chris Lester, John Porter, Paul Sowen and Alan Stoyel.

The Honorary Secretary continued to act as the Liaison Officer and Sales Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter. We are very grateful to all officers and members of Council for the extensive amount of time and effort that they commit voluntarily to ensure the smooth running of the Association through Council and its committees.

Approved by the Council of Management on 28 July 2022 and signed on its behalf by:



David Perrett
Chairman

John Jones
Treasurer



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Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Association for Industrial Archaeology ('the Charitable Company')

I report to the Charity's Trustees on my examination of the financial statements of the Charitable Company for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021



Signed:

Dated: 8 August 2022

Adam Smith FCA (Independent Examiner)

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	32,500	1,874	34,374	156,982
Charitable activities	4	-	16,932	16,932	17,155
Other trading activities	5	-	6,062	6,062	6,458
Investments	6	4	17	21	481
Total income		32,504	24,885	57,389	181,076
Expenditure on:					
Charitable activities		134,670	28,516	163,186	168,624
Total expenditure		134,670	28,516	163,186	168,624
Net movement in funds		(102,166)	(3,631)	(105,797)	12,452
Reconciliation of funds:					
Total funds brought forward		169,545	83,781	253,326	240,874
Net movement in funds		(102,166)	(3,631)	(105,797)	12,452
Total funds carried forward		67,379	80,150	147,529	253,326

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 23 form part of these financial statements.

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REGISTERED NUMBER: 1326854

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	11	34,446	9,938
Cash at bank and in hand		464,124	539,249
		<u>498,570</u>	<u>549,187</u>
Creditors: amounts falling due within one year	12	(351,041)	(295,861)
		<u>147,529</u>	253,326
Net current assets		147,529	253,326
Total assets less current liabilities being net assets		147,529	253,326
Charity funds			
Restricted funds	13	67,379	169,545
Unrestricted funds	13	80,150	83,781
		<u>147,529</u>	<u>253,326</u>
Total funds		147,529	253,326

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 July 2022 and signed on their behalf by:

David Perrett
Chairman



John Jones
Treasurer



The notes on pages 13 to 23 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Association for Industrial Archaeology ("the Company") is a company limited by guarantee incorporated in England and Wales. The Company is a registered charity Charity number 277511. Registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire, TF8 7DQ.

The members of the Company are the Trustees named in the Trustees Report. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charity and the financial statements are prepared on a going concern basis. Since the year end, the Trustees have reviewed the forecast and anticipate that the Charity will be able to meet its liabilities for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

2.3 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors are recognised at their settlement amount after allowing for any trade discounts due.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	-	-	150,000
Gift Aid	32,500	1,874	34,374	6,982
Total 2021	32,500	1,874	34,374	156,982
Total 2020	155,000	1,982	156,982	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Subscriptions	16,932	16,932	17,155
	<u>16,932</u>	<u>16,932</u>	
Total 2020	<u>17,155</u>	<u>17,155</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Industrial Archaeology Review	5,902	5,902	6,154
Gazetteers	147	147	304
Industrial Archaeology News	13	13	-
	<u>6,062</u>	<u>6,062</u>	<u>6,458</u>
Total 2020	<u>6,458</u>	<u>6,458</u>	

6. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	4	17	21	481
	<u>4</u>	<u>17</u>	<u>21</u>	
Total 2020	<u>90</u>	<u>391</u>	<u>481</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable expenditure	26,826	134,670	1,690	163,186	168,624
Total 2020	22,081	144,970	1,573	168,624	

Analysis of direct costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Administration costs	9,745	9,745	2,616
AIA Awards	2,514	2,514	600
IA review	8,902	8,902	9,003
IA news	5,519	5,519	5,864
Gazetteers	-	-	3,132
Conference	146	146	866
	26,826	26,826	22,081

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Restoration grants to institutions	134,670	134,670	144,970

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Restoration grants to institutions:

	2021	2020
	£	£
Bath Stone Quarry Museum Trust Ltd	-	4,000
Canal and River Trust	-	7,245
Steam Tug Kerne Preservation Society Ltd	-	7,000
Bursledon Brickworks Museum Trust	-	1,000
Walthamstow Pumphouse Museum	-	2,000
National Coal Mining Museum for England	-	9,620
Llanelli & Mynydd Railway	-	18,000
Robey Trust	-	19,705
North Eastern Locomotive Pres. Group	-	20,000
Norfolk Windmills Trust	-	20,000
Friends of Oldknow's Lime Kilns	-	15,500
Bristol Diocesan Board of Finance	-	20,000
Brymbo Heritage	20,000	-
Amberley Museum & Heritage Trust	18,000	-
John Smedley Archive Charitable Trust	18,550	-
Nene Valley Railway	20,000	-
Beamish Museum	15,080	-
Rolle Canal & North Devon Waterway Society	12,000	-
Waterworks Museum, Hereford	20,000	-
Steamship Freshspring Trust	7,450	-
South West Peak Landscape Partnership	6,500	-
Total restoration grants	137,580	144,070
Adjustments to prior years awards	(3,834)	-
Peter Neaverson awards	924	900
	134,670	144,970

9. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,690	1,590

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, travelling expenses totalling £315 were reimbursed to 2 Trustees (2020 - £585 to 7 Trustees).

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	34,374	-
Prepayments and accrued income	72	9,938
	<u>34,446</u>	<u>9,938</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,920	14,425
Accruals and deferred income	11,371	-
Grants accrued - institutional	334,750	281,436
	<u>351,041</u>	<u>295,861</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
	<hr/>	<hr/>	<hr/>	<hr/>
General funds				
General Funds	68,781	24,885	(28,516)	65,150
	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	83,781	24,885	(28,516)	80,150
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restoration grant fund	139,528	32,500	(133,746)	38,282
Neaverson legacy	28,886	4	(924)	27,966
Awards fund	1,131	-	-	1,131
	<hr/>	<hr/>	<hr/>	<hr/>
	169,545	32,504	(134,670)	67,379
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	253,326	57,389	(163,186)	147,529
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The restoration grant fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Association's annual conference if they could not otherwise afford to do so.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds	66,449	25,986	(23,654)	68,781
Total Unrestricted funds	81,449	25,986	(23,654)	83,781
Restricted funds				
Restoration grant fund	128,598	155,000	(144,070)	139,528
Neaverson legacy	29,696	90	(900)	28,886
Awards fund	1,131	-	-	1,131
	159,425	155,090	(144,970)	169,545
Total of funds	240,874	181,076	(168,624)	253,326

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	15,000	-	-	15,000
General funds	68,781	24,885	(28,516)	65,150
Restricted funds	169,545	32,504	(134,670)	67,379
	<u>253,326</u>	<u>57,389</u>	<u>(163,186)</u>	<u>147,529</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds	15,000	-	-	15,000
General funds	66,449	25,986	(23,654)	68,781
Restricted funds	159,425	155,090	(144,970)	169,545
	<u>240,874</u>	<u>181,076</u>	<u>(168,624)</u>	<u>253,326</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	407,663	90,907	498,570
Creditors due within one year	(340,284)	(10,757)	(351,041)
Total	<u>67,379</u>	<u>80,150</u>	<u>147,529</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	452,625	96,562	549,187
Creditors due within one year	(283,080)	(12,781)	(295,861)
Total	<u>169,545</u>	<u>83,781</u>	<u>253,326</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY

England & Wales - Charity number 277511

Accounts

Registered number: 1326854
Charity number: 277511

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

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General Report of the Trustees for the year ending 31st December 2020

Legal and Administrative Information for the Year

<u>Registered Office:</u>	Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.
<u>Independent Examiners:</u>	Scrutton Bland, Chartered Accountants and Statutory Auditors, Fitzroy House, Crown Street, Ipswich, IP1 3LG.
<u>Bankers:</u>	NatWest Plc, 50 Station Road, Llanishen, Cardiff, CF14 5QP.
<u>Honorary President:</u>	Professor Marilyn Palmer.
<u>Honorary Vice-Presidents:</u>	Professor Angus Buchanan (until his death in June), Sir Neil Cossons, Professor John Hume.
<u>Elected Officers during 2020</u>	
Chairman:	Dr Michael Nevell (until the AGM in October); then Professor David Perrett
Honorary Secretary:	David de Haan
Honorary Treasurer:	John Jones.

Council of Management, 2020

Zoe Arthurs (from 11th October), Chris Barney (from 11th October), Patricia Bracegirdle (from 11th October), Robert Carr (from 11th October), Tony Crosby (from 11th October), David de Haan, Keith Falconer, Bruce Hedge (until 11th October 2020), John Jones, Ian Miller (until 11th October 2020), Michael Nevell (until 11th October 2020), Marilyn Palmer, Amber Patrick, David Perrett, Geoff Wallis and Ian West.

Roles of Council members during 2020, including Co-opted members

(The Co-opted members are identified by the letters Co after their name)

Zoe Arthurs Secretary, Young Members Board.

Bill Barksfield Co Overseas Trips, Peter Neaverson Travel Bursary judge, Peter Neaverson Digital Initiative judge, Webmaster and member of Communications Team.

Chris Barney Editor *IA News* (until 10th October), Local Society Publication Award judge Best Creative Re-use of an Industrial Building Award judge, and Communications Team member.

Andrew Blayney Co Young Member Board representative.

Dr Patricia Bracegirdle Editor elect, *IA News*, and Communications Team member.

Dr Robert Carr British Archaeological Awards liaison, TICCIH-GB Representative, and Restoration Grant panel judge.

Dr Paul Collins Co Facebook Manager.

Tony Crosby Restoration Grant liaison with anonymous donor 'AD1', and APPG liaison.

David de Haan Honorary Secretary, Liaison Officer, Restoration Grant panel clearing and judge, and Sales Officer.

Stephen Dewhirst Co Dorothea Award coordinator.

Keith Falconer Restoration Grant panel coordinator, and Best Creative Re-use of an Industrial Building Award judge.

Bruce Hedge Co Membership development, and (from 11th October) Honorary Archivist.

John Jones Honorary Treasurer, and Restoration Grant liaison with anonymous donor 'AD2'.

John McGuinness Co Conference Secretary.

Michael Messenger Co Professional Publication judge, and Restoration Grant panel judge.

Stephen Miles Co Conference Booking Secretary, and Restoration Grant panel judge.

Ian Miller Co Co-editor *IA Review*, and Archaeological Awards judge.

Dr Michael Nevell Co Chairman (until 11th October), Industrial Heritage Support Officer for England (from 1st March), Peter Neaverson Outstanding Scholarship Award judge, Research Grant coordinator, ERIH and EFAITH liaison, and Dissertation Awards judge.

General Report of the Trustees for the year ending 31st December 2020

Prof Marilyn Palmer Hon President, Dissertation Awards coordinator, Publication Awards coordinator, Peter Neaverson Outstanding Scholarship Award judge, and Review Editor for *IA Review*.

Amber Patrick Planning Casework Officer, Peter Neaverson Travel Bursary judge, Archaeological Report judge, and Best Creative Re-use of an Industrial Building Award coordinator.

Prof David Perrett Chairman (from 11th October).

Dr Tegwen Roberts Co Social Media, Dissertation Awards judge, supervisor of AIA Twitter account, Communications Team member, and Young Member Board triumvirate member.

Dr Juan Cano Sanchiz Co Young Member Board representative.

Maryann Soper Co Young Member Board triumvirate member.

Geoff Wallis Restoration Grant Panel judge, and Young Member Board triumvirate member.

Dr Ian West Co-editor *IA Review*, Health & Safety Officer, Communications Manager, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator.

Directors' Report for the year ended 31st December 2020

The Council of Management presents its report, with the financial statements of the Association, for the year ended 31 December, an unusual year for the Association given the impact of Covid-19. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

Status

The Association for Industrial Archaeology is registered in England as a charitable company limited by guarantee, under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511). The company was established under the Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

Objects and activities

The objects for which the Association is established are to encourage and promote for the public benefit the study of, and research in, the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; unites individuals, local societies, academics and field professionals; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; and publishes a biannual academic journal and quarterly newsletters.

Council Meetings

In 2020 the AIA Council met five times: face-to-face in Leicester in March, but given the restrictions caused by Covid-19 the other four meetings had to be held by Zoom. Extracts of the meetings were posted on the AIA website and reported in *IA News*.

Championed by Geoff Wallis to encourage younger people to join the Association, a Young Members Board (YMB) was established during the summer with its own remit and budget. Its Secretary, Zoe Arthurs, was elected to Council at the AGM and two of the fifteen Board members were co-opted.

David de Haan fielded 20 Restoration Grant applications in the weeks approaching the closing date of 31st March, before seeking the views of judging the Panel. This was lower than the previous year and reflected the problems caused by the pandemic. Council's approval was sought for their shortlist at their June meeting. Details of the decisions are given later in this report.

General Report of the Trustees for the year ending 31st December 2020

Representation

Council members also represent the AIA and industrial archaeology matters in other groups and committees regionally and nationally to promote the Objects of the Association. Below are some of the key positions they held during the year.

Professor Marilyn Palmer our President, is on the National Trust Historic Environment Panel as a Specialist Advisor, she chairs the East Midlands Council for British Archaeology (CBA) committee, and is on the National Railway Heritage Awards committee. She is Vice President of the Leicestershire Industrial History Society and on the committee of the Leicestershire Archaeological & Historical Society and chairs the Trustees of their Research Fund. She represents AIA on the Heritage Alliance and is also the Subject Advisor for Archaeology to the Third Age Trust.

Professor David Perrett our new Chairman, has been Chair of the Board of the Greater London Industrial Archaeology Society (GLIAS) since 2010 and he represents GLIAS on the Lea Valley Heritage Alliance. He has been a member of SERIAC organising committee since 1980. He has represented these bodies as well as the AIA at meetings of the All Party Parliamentary Group on the Industrial Heritage.

Dr Michael Nevell our Chairman until 11th October, is the Industrial Heritage Support Officer for England, on Historic England's Expert Advisory Group, the England ERIH co-ordinator, Chair of the CBA North West Industrial Archaeology Panel, and a committee member of the Chartered Institute for Archaeologists' Voluntary & Communities special interest group.

John Jones our Honorary Treasurer, is a committee member and Records Officer of the Suffolk Industrial Archaeology Society, and Honorary Treasurer of the East of England Regional Industrial Archaeology Conference.

David de Haan our Honorary Secretary, was until April Chairman of the Friends of the Ironbridge Gorge Museum.

Dr Robert Carr represents AIA at the AGM of the British Archaeological Awards, is a member of the Newcomen Society papers committee, a representative at the Lea Valley Heritage Alliance, a member of the Greater London Industrial Archaeology Society, and the AIA representative on the International Committee for the Conservation of the Industrial Heritage.

Tony Crosby is a Council member of the Essex Society for Archaeology & History, Chairman of the Essex Industrial Archaeology Group, and represent the AIA on the All Party Parliamentary Group on the Industrial Heritage.

Keith Falconer is on the APPG for Industrial Heritage.

Bruce Hedge is Chairman a volunteer at Swindon Museum, adviser for the Charney Bassett Watermill Project, and from 11th October Honorary Archivist to the Association for Industrial Archaeology.

Michael Messenger is Vice President of the Railway & Canal Historical Society.

Ian Miller is a member of the Industrial Archaeology Committee of the Cumbria & Westmorland Antiquarian and Archaeological Society, and a member of the CBA North West Industrial Archaeology Panel.

Amber Patrick the Planning Casework Officer, is on the Council of the Gloucestershire Society for Industrial Archaeology, on the committee of the Brewery History Society and coordinator of their Maltings Special Interest Group.

Geoff Wallis is a trustee of the Museum of Bath at Work, a council member of the Avon Industrial Buildings Trust, and of the National Heritage Ironwork Group of which he was a founder. He leads the Architectural and Structural Metalwork Conservation Masterclass at West Dean College.

General Report of the Trustees for the year ending 31st December 2020

Lobbying, Advocacy and Communication

Planning Casework

During the year Amber Patrick, the Planning Casework Officer, looked at 62 industrial archaeology cases and commented on 17 of them, including referrals either from local authorities or direct from AIA members. The referrals were from the Ancient Monuments Society (AMS) who now advise the Association of industrial cases as well as from individual members of the AIA and local authorities. As a result of the problems encountered through Covid-19 the CBA's database was also checked during the year when the AMS were short staffed.

This year's casework has included a variety of sites but there have been some trends. Perhaps inevitably this has included textile mills, but not all have been in the major textile producing regions such as those in respect of Marshalls Mill, Dean Clough, Halifax. Two have been in the West Country – Woollen Mills and the Grading Centre, in North Tawton, Devon. The last application was for complete demolition and it has been refused. Some application descriptions do not reflect the building's former use. Such an example was the Greencore Factory, Prestleigh Road, Evercreech, Somerset, which related to Kemp's silk mill and the later creamery buildings. Similarly, some areas of the country have had several different applications. This occurred in Bristol with two large ones: Land and Buildings on the South Side of Silverthorne Lane which is adjacent to the spectacular facade of the St Vincents Works; and the former Gardiner Haskins (Soapworks), Straight Street. The small site was land on the north side of Belgrave Hill, which was for residences.

The All Party Parliamentary Group on the Industrial Heritage

David Perrett attended the AGM in the House of Commons on 10th February, when the All Party Parliamentary Group for Industrial Heritage (APPG-IH) was reformed for the ensuing year. The Chairman, Nick Thomas-Symonds MP, and all the officers were re-appointed. Shane Gould from Historic England gave a presentation covering Heritage at Risk sites, an overview of the 600 preserved IH sites in England, the lack of available training, and that there are no relevant university courses.

After an hiatus for the rest of this year due to other Parliamentary business taking precedence, the APPG held an Extraordinary General Meeting virtually via Zoom, on Monday 30th November 2020. As well as a number of MPs it was attended by Michael Nevell and Tony Crosby representing the AIA, plus Sir Neil Cossons, and Shane Gould. It was a very short meeting as the main item on the agenda was the election of a new Chair. Nick Thomas-Symonds announced that he had to step down due the demands of his Shadow Cabinet role as Shadow Home Secretary. He had been Chair since February 2016 and had overseen a series of Evidence Sessions in October 2017, the subsequent publication of the *'Report on the Challenges Facing the Industrial Heritage Sector'* in May 2018, and a Summit held at the V&A Museum, London, in July 2019. Nick brought much commitment, ideas and energy to the Group and will be missed. However, the meeting then elected and welcomed the new chair, Stephanie Peacock, Labour MP for Barnsley East. Stephanie studied and then taught History before becoming an MP in 2017. Within its boundaries her constituency has Worsbrough Mill, and the historic village of Elsecar where there has been recent upgrading and listing of 16 historic sites. Following her election as Chair of the APPG IH, Stephanie posted her reaction on her website, ending by saying "Our industrial heritage should be accessible to everyone. As the MP for Barnsley East, and now as the chair of the APPG on Industrial Heritage, I will continue to work with colleagues across Parliament, heritage organisations and voluntary groups to ensure that this is the case, both now and for future generations."

Social Media

In a year when face-to-face meetings were impossible, the Association kept in contact through emails and social media with its members, Affiliated Societies and interested parties. A quarterly e-bulletin was compiled by Ian West and circulated to 699 email addresses by our website manager, Bill Barksfield. There were 2,040 members on our Facebook page and 3,364 followers on Twitter. Our thanks go to Paul Collins for managing the Facebook site, and to Tegwen Roberts for managing the Twitter account.

Annual Conference

Due to Covid-19 the Association had to postpone its annual conference which was due to be held at Hope University in Liverpool. Every effort was made to re-schedule the conference by twelve months to August 2021, but it was not to be. Our thanks go to John McGuinness for all the hard work that had gone into the organisation of this event before it had to be postponed.

General Report of the Trustees for the year ending 31st December 2020

Publications

IA Review: Peer reviewed and with an international Editorial Board, the journal of the AIA is now in its 41st year and was edited by Dr Ian West and Ian Miller with Professor Marilyn Palmer as Reviews Editor. Published by Taylor & Francis, we continue to see a gratifyingly large number of article downloads. Vol 42.1 was delivered in late May. It contained articles on a range of national and international subjects, including the 2019 Rolt Lecture on 'Landscape without Machines' by Peter Stanier; the industrial heritage of the Spanish tobacco industry; landscape archaeology of the water mills in the Leen Valley, Nottinghamshire; the industrial heritage of sulphur mining in Northern Chile; the permanent way of the 1805 Congleton Railway; and a methodology for studying industrialisation in the Derwent Valley. Issue 42.2 was delayed due to Covid-19 and was circulated early in 2021.

IA News: Our Quarterly is the bulletin and main communication organ of the AIA. Four full and informative issues under the editorship of Chris Barney were published in 2020, encouraging high standards in all aspects of the study of industrial archaeology. At the end of the year Chris handed over the editorship to Patricia Bracegirdle after nine years and Council members made a suitable presentation to record their thanks.

Illustrated reports covered all the Association's activities as well as short technical articles, reports on the work of the AIA Council, Affiliated Societies, regional news, international news, visits, conferences, letters, etc. Highlights during 2020 included illustrated reports on current AIA grant-funded restoration projects, electrically powered canal boats, the 200th anniversary of the Lancashire loom and machine makers John Pilling & Sons, the Wetheriggs Pottery in Cumbria, the newly-established Young Members Board of the AIA, Montgarrie oatmeal mill in Aberdeenshire, the industrial history of Greenwich, and George Stephenson at Snibston. However, we were saddened to lose several long-standing members during the year, and obituaries for past Treasurer Richard Hartree, Honorary Vice President Angus Buchanan and his wife Brenda, the publisher of our gazetteers John Stengelhofen, and AIA member Roger Francis, appeared in *IA News*.

Awards

To encourage scholarship and investigation in the industrial archaeology field, the following awards were made to archaeologists, historians, professionals and students:

1. The Peter Neaverson Award for Outstanding Scholarship went to Wayne Cocroft and Paul Stamper for *Legacies of the First World War: Building for total war 1914-1918*, published by Historic England.
2. There were two Publication Awards, which went to: (a) Martin Green and Michael Jeffs for *The Ironmen of Leamington: Iron-founders and allied traders in Royal Leamington Spa 1800-1900*, published by Warwickshire Industrial Archaeology Society; (b) David Dungworth for *Glassworking in England from the 14th to the 20th century*, published by Historic England.
3. Two Research Grants were awarded: (a) to Andrew Fielding for a re-appraisal of the salt making site at Crosscanonby, Allonby Bay; and (b) to Norman Redhead for an investigation of test pits at Marple Lime Kilns, Greater Manchester.

Restoration Grants

In 2020 the Association received further very generous donations from our two anonymous donors to support our Restoration Grants. Major grants can be awarded a maximum of £20,000 and are co-ordinated by Keith Falconer. A new initiative for 2020 was to introduce a category of Small Projects grants for work costing under £10,000, for which the maximum grant is £7,500. These are co-ordinated by Geoff Wallis. David de Haan fielded 20 Restoration Grant applications in the weeks approaching the closing date of 31st March, before seeking the views of judging the Panel. This was lower than the previous year and reflected the problems caused by the pandemic. Council's approval was sought for the shortlist at their June meeting. As usual the fund was heavily over-subscribed despite the fewer number of applications, with requests for total grants of £305,509. The spread included four locomotives, four items of machinery, three railway carriages, two buildings, two canal items, two windmills, one lime kiln, one steam roller and one vessel. All successful applicants were sent a credit panel to display. All successful applicants were sent a credit panel to display.

General Report of the Trustees for the year ending 31st December 2020

Twelve awards were made totalling £144,970, listed below in the order of ranking by the Grant Panel:

1. National Coal Mining Museum for England, for the restoration of a 1930s bucket excavator, £9,620;
2. Bath Stone Quarry Museum Trust for the restoration of an 1860s Stothert & Pitt quarry crane, £4,000;
3. Canal & River Trust, for the restoration of the 1869 Saul swing bridge on the Stroudwater Navigation, £7,245;
4. Llanelli & Mynydd Railway for the restoration of the saddle tank loco 'Desmond', £18,000;
5. Steam Tug Kerne Preservation Society, for conservation of the hull of the 1921 tug 'Kerne', £7,000;
6. Robey Trust, for the restoration of the boiler of the 1925 steamroller 'Stumbles', £19,705;
7. North Eastern Locomotive Preservation Group for a new cylinder block for a 1951 NER tank locomotive, £20,000;
8. Norfolk Windmill Trust, for repairs to the 1818 Old Buckenham windmill, £20,000;
9. The Friends of Oldknow Limekilns, for the restoration of a c1800 lime kiln, £15,500;
10. Bristol Diocesan Board of Finance, for restoration of the Pattern Store at the Great Western Works in Swindon, £20,000;
11. Bursledon Brickworks Museum Trust, for the restoration of a Monarch brickmaking machine, £1,000;
12. Walthamstow Pumphouse Museum, for the restoration of a 1967 Victoria Line Underground carriage, £2,000.

Industrial Heritage Support Officer

There was a short hiatus at the end of 2019 after the departure of the previous IHSO, Joanna Turska, before Michael Nevell took over at the post on the 1st March 2020. He gathered data throughout 2020 on the impact of the Covid-19 pandemic for dissemination to key stakeholders. Between the 23rd March and the end of June 2020 all the 600+ listed and scheduled industrial sites preserved as heritage attractions in England have been closed. A second lockdown in England throughout November saw all industrial archaeology and heritage sites closed once more, and many staff were put back into furlough. Consequently, some sites brought their annual winter closure forward, so that less than 25% of all publicly accessible protected sites re-opened their doors after lockdown ended at the beginning of December. Overall, visitor numbers were down across 2020 by 70%.

Three online Industrial Heritage Network (IHN) meetings – the first since 2019 – were held in October, November, and December for London, the North West, and the West Midlands. The theme was the impact of the Covid-19 pandemic on volunteers. In general, IHN members recorded no significant drop-off in volunteer numbers and enthusiasm, despite two lockdowns and continuing restrictions. Other members noted that virtual meetings were a very useful way of staying in contact with volunteers and that such meetings were not only financially beneficial, but also reached a wider audience.

Reviews were undertaken of the current status of the original 1998 survey of watermills (117 sites), the list of windmills (130 sites), and the list of transport sites (87). The IHSO continues to regularly update website content, flagging various grant schemes, conservation successes and conservation issues. As industrial sites become live again members are being encouraged to send over news stories for posting on the website. The www.industrialheritagesupport.com and www.industrialheritagenetworks.com websites continue to provide regular updates, post news stories, and spread awareness, together with the IHSO Twitter posts (901 followers by the end of December) and Facebook (195 followers by the end of December) pages.

Work was done on developing a proposal to Historic England for the IHSO project to continue for a further three years and the AIA Council agreed to offer a grant of £2,500 to support it.

Visits

Two 'Country House Comfort & Convenience' tours were planned for 2020 to be led by Marilyn Palmer, but due to Covid-19 had to be postponed until 2021. The Spring Tour in Poland planned for May was also postponed by twelve months, or until such time as conditions allow.

General Report of the Trustees for the year ending 31st December 2020

Financial statements

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: The charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Results

In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

The net surplus for 2020 amounted to £12,452, with £10,120 attributable to restricted funds, £nil to designated funds and a surplus of £2,332 attributable to unrestricted funds (2019: net surplus of £21,337 with £18,482 attributable to restricted funds, £nil to designated funds and a surplus of £2,855 attributable to unrestricted funds).

Reserves Policy

The policy maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of *Industrial Archaeology Review*, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

Changes on Council

With the annual conference postponed, the AGM was moved to 11th October and had to be a Zoom affair this year, for which there were 71 postal and virtual votes for the resolutions. David Perrett replaced Michael Nevell as Chairman at the AGM, and Zoe Arthurs, Patricia Bracegirdle, Chris Barney, Robert Carr and Tony Crosby were elected to the Council. Bruce Hedge retired from the committee but was co-opted as the Honorary Archivist.

The Honorary Secretary continued to act as the Liaison Officer and Sales Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter. One of the most time-consuming tasks was to deal with the applications for Restoration Grants. We are very grateful to all officers and members of Council for the extensive amount of time and effort that they commit voluntarily to ensure the smooth running of the Association through Council and its committees.

Approved by the Council of Management on ^{5th} 6th June 2021 and signed on its behalf by:

David Perrett
Chairman



John Jones
Treasurer



ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Association for Industrial Archaeology ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Sharon Gravener

Dated: 28 June 2021
FCCA (Independent Examiner)

Scrutton Bland LLP
Chartered Accountants
Fitzroy House
Crown Street
Ipswich
Suffolk
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	155,000	1,982	156,982	153,056
Charitable activities	4	-	17,155	17,155	57,789
Other trading activities	5	-	6,458	6,458	6,529
Investments	6	90	391	481	1,057
Total income		155,090	25,986	181,076	218,431
Expenditure on:					
Charitable activities		144,970	23,654	168,624	197,094
Total expenditure		144,970	23,654	168,624	197,094
Net movement in funds		10,120	2,332	12,452	21,337
Reconciliation of funds:					
Total funds brought forward		159,425	81,449	240,874	219,537
Net movement in funds		10,120	2,332	12,452	21,337
Total funds carried forward		169,545	83,781	253,326	240,874

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 1326854

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	9,938	33,750
Cash at bank and in hand		539,249	500,085
		<u>549,187</u>	<u>533,835</u>
Creditors: amounts falling due within one year	12	(295,861)	(292,961)
Net current assets		<u>253,326</u>	<u>240,874</u>
Total assets less current liabilities		<u>253,326</u>	<u>240,874</u>
Total net assets		<u><u>253,326</u></u>	<u><u>240,874</u></u>
Charity funds			
Restricted funds	13	169,545	159,425
Unrestricted funds	13	83,781	81,449
Total funds		<u><u>253,326</u></u>	<u><u>240,874</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 5th June 2021 and signed on their behalf by:


David Perrett
 Chairman


John Jones
 Treasurer

The notes on pages 12 to 22 form part of these financial statements.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Association for Industrial Archaeology ("the Company") is a company limited by guarantee incorporated in England and Wales. The Company is a registered charity Charity number 277511. Registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire, TF7 7DQ.

The members of the company are the Trustees named in the trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the position of the charity and the accounts are prepared on a going concern basis. Since the year end, the Trustees have reviewed the forecast and anticipate that the charity will be able to meet its liabilities for the next 12 months.

2.3 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors are recognised at their settlement amount after allowing for any trade discounts due.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	150,000	-	150,000	120,900
Gift Aid	5,000	1,982	6,982	32,156
Total 2020	155,000	1,982	156,982	153,056
Total 2019	150,800	2,256	153,056	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Conference income	-	-	39,889
Subscriptions	17,155	17,155	17,900
	<u>17,155</u>	<u>17,155</u>	<u>57,789</u>
Total 2019	<u>57,789</u>	<u>57,789</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Industrial Archaeology Review	6,154	6,154	6,113
Other sale of publications	304	304	90
Gazetteers	-	-	326
	<u>6,458</u>	<u>6,458</u>	<u>6,529</u>
Total 2019	<u>6,529</u>	<u>6,529</u>	

6. Investment income

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	90	391	481	1,057
	<u>90</u>	<u>391</u>	<u>481</u>	
Total 2019	<u>205</u>	<u>852</u>	<u>1,057</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable expenditure	22,081	144,970	1,573	168,624	197,094
Total 2019	<u>62,996</u>	<u>132,523</u>	<u>1,575</u>	<u>197,094</u>	

Analysis of direct costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Administration costs	2,616	2,616	6,040
AIA Awards	600	600	1,500
IA review	9,003	9,003	10,019
IA news	5,864	5,864	5,687
Gazetteers	3,132	3,132	2,321
Conference	866	866	37,429
	<u>22,081</u>	<u>22,081</u>	<u>62,996</u>
Total 2019	<u>62,996</u>	<u>62,996</u>	

8. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £	Total funds 2019 £
Restoration grants to institutions	144,970	144,970	132,523
Total 2019	<u>132,523</u>	<u>132,523</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Restoration grants to institutions:

	2020 £	2019 £
Bath Stone Quarry Museum Trust Ltd	4,000	-
Canal and River Trust	7,245	-
Steam Tug Kerne Preservation Society Ltd	7,000	-
Bursledon Brickworks Museum Trust	1,000	-
Walthamstow Pumphouse Museum	2,000	-
National Coal Mining Museum for England	9,620	-
Llanelli & Mynydd Railway	18,000	-
Robey Trust	19,705	-
North Eastern Locomotive Pres. Group	20,000	-
Norfolk Windmills Trust	20,000	-
Friends of Oldknow's Lime Kilns	15,500	-
Bristol Diocesan Board of Finance	20,000	-
Newcastle Discovery Museum	-	11,000
Chatham Historic Dockyard Trust	-	17,200
Macclesfield Silk Museum	-	16,000
Big Pit Museum, Blaenavon	-	20,000
Gwili Vintage Carriage Group	-	18,250
Hat Works Museum	-	16,463
Bristol Aero Collections Trust	-	11,770
Susan Trust	-	20,000
	<hr/>	<hr/>
Total restoration grants	144,070	130,683
Awards fund grants	-	500
Peter Neaverson awards	900	1,340
	<hr/>	<hr/>
	144,970	132,523
	<hr/> <hr/>	<hr/> <hr/>

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,590	1,575
	<hr/> <hr/>	<hr/> <hr/>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, travelling expenses totalling £585 were reimbursed to 7 Trustees (2019 - £1,638 to 9 Trustees).

11. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	-	32,916
Prepayments and accrued income	9,938	834
	<u>9,938</u>	<u>33,750</u>

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	14,425	15,078
Other creditors	281,436	277,883
	<u>295,861</u>	<u>292,961</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds	66,449	25,986	(23,654)	68,781
Total Unrestricted funds	81,449	25,986	(23,654)	83,781
Restricted funds				
Restoration grant fund	128,598	155,000	(144,070)	139,528
Neaverson legacy	29,696	90	(900)	28,886
Awards fund	1,131	-	-	1,131
	159,425	155,090	(144,970)	169,545
Total of funds	240,874	181,076	(168,624)	253,326

The restoration grant fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Association's annual conference if they could not otherwise afford to do so.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
Designated funds				
Designated Funds	15,000	-	-	15,000
General funds				
General Funds	63,594	67,426	(64,571)	66,449
Total Unrestricted funds	78,594	67,426	(64,571)	81,449
Restricted funds				
Restoration grant fund	109,281	150,000	(130,683)	128,598
Neaverson legacy	30,831	205	(1,340)	29,696
Awards fund	831	800	(500)	1,131
	<u>140,943</u>	<u>151,005</u>	<u>(132,523)</u>	<u>159,425</u>
Total of funds	<u>219,537</u>	<u>218,431</u>	<u>(197,094)</u>	<u>240,874</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds	15,000	-	-	15,000
General funds	66,449	25,986	(23,654)	68,781
Restricted funds	159,425	155,090	(144,970)	169,545
	<u>240,874</u>	<u>181,076</u>	<u>(168,624)</u>	<u>253,326</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Designated funds	15,000	-	-	15,000
General funds	63,594	67,426	(64,571)	66,449
Restricted funds	140,943	151,005	(132,523)	159,425
	<u>219,537</u>	<u>218,431</u>	<u>(197,094)</u>	<u>240,874</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	452,625	96,562	549,187
Creditors due within one year	(283,080)	(12,781)	(295,861)
Total	<u>169,545</u>	<u>83,781</u>	<u>253,326</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	438,819	95,016	533,835
Creditors due within one year	(279,394)	(13,567)	(292,961)
Total	159,425	81,449	240,874