

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

SHILOH UNITED CHURCH OF CHRIST (APOSTOLIC) WORLDWIDE

CHARITY REGISTRATION NUMBER 277453

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

SHILOH UNITED CHURCH OF CHRIST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	Page
Legal and Administrative Information	3
Trustees' Report	4 to 8
Independent Examiner's Report on the Accounts	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 to 18

SHILOH UNITED CHURCH OF CHRIST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 277453

START OF FINANCIAL YEAR 01 April 2023

END OF FINANCIAL YEAR 31 March 2024

TRUSTEES AT 31 MARCH 2024 Bishop L Melville
Rev. C Shirley
Rev P Kimba-Smith

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Constitution adopted 7th July 1968 as amended 17th February 1979

REGISTRATION DATE 19 April 1979:Standard Registration

OBJECTS

To advance the Christian Religion in the United Kingdom.

REGISTERED ADDRESS 8 Gower Street
Sheffield
S4 7JW

PRIMARY BANKERS Nationaal Westminster Bank Plc
42 High Street
Sheffield
S1 2GE

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

SHILOH UNITED CHURCH OF CHRIST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees for this period are The Right Revd. Lynette Melville, Chair and Presiding Prelate, The Right Revd. Carlton Shirley and the Revd. Pauline Kimba-Smith.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aim and objectives and in planning future activities.

Areas of Concern

There are no areas of concern at present.

On the whole the Trust has been operating as usual with its Branches in Sheffield, Birmingham, Germany and Jamaica.

Objects and Activities

The Church is committed to spreading the gospel of Jesus Christ through teaching, prayer, Bible study, preaching, witnessing, church services, witnessing, community involvement and ecumenical work alongside other Church communities and charities. Provision of pastoral care to members and the wider community. Missionary and outreach work. As such we have undertaken the following activities over the past year.

Church Services

All branches continue to have their main Family worship on Sundays, including Sunday School for children and young people.

Prayer meetings, Bible studies, fasting services, choir practices and other special meetings are held during the week on different days.

Communion - Held on the first Sunday of the month in all Branches.

Baptism - a total of 13. Three of them were children.

Membership - 12 of those baptised were given the Right Hand of Fellowship and accepted as new members.

Baby dedication - 3 babies were dedicated.

Marriages - None for the period

Ministerial Ordinations - None for the period

Christian Education

Sunday School has restarted since November 2022 for children 3-12 years old. It has been growing and over the period they have had 337 present and 40 lessons. The children learn in many ways, through watching videos, discussing ideas, doing arts and crafts activities and playing games. They practise how to pray, worship and how to look for and memorise Bible texts.

At the end of each module of the Superbook Academy course, they demonstrate what they have learned for each topic in a Sunday Morning Service either through songs or a recital of the scripture text.

Children are an integral part of other Church life, so they take part in special services for example, Easter, Christmas, Concerts, as well as assisting in technical areas.

The overall Christian education is teaching them good morals, how to appreciate and help others, alongside forming closer bonds with one another and the importance of considering others needs. This leads to them growing up not only in the knowledge of their faith, but how to be a good neighbour, respecting others as they live in a diverse community.

The feedback from Parents, Senior Church Leaders and the children themselves have been positive. The children still look forward to attending and they are growing in their knowledge and understanding of the Bible and its life application.

SHILOH UNITED CHURCH OF CHRIST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

Christian Education (continued)

There are 7 members in the team, 5 teachers and 2 administrators. The work is monitored by the presiding Bishop through group meetings and discussions.

Adult Bible Studies continues in all branches during the week for the purpose of learning, sharing and growth in the knowledge of the word both spiritually and physically.

Convocation 2023

The District Convocation held in Birmingham Branch, under the theme 'The Refiners Fire' from 26-29 May 2024. The Annual International Convocation under the theme 'Persecution, Prayer and Power' was held from 25 - 30 July 2023.

These were a tremendous time of bringing the Church together for worship, study, prayer fellowship and celebration. Not only among themselves, but with other church communities in the neighbourhood.

Mission and Evangelism

Caring for the sick and helping those in need is central to our faith and so the Missionary team continues visiting members who are hospitalized, those in Nursing homes, contacting by telephone as well as home visits to support and help. They also keep an eye on those elderly and widows living alone to check on their well-being. Home prayers and short devotional sessions, explaining the scriptures and bible study are held with them as requested or as appropriate. Many are able to watch on line over Cisco webex when they are unable to attend services.

The Missionary team continues to support new families and visitors as appropriate. The success of this has led to them growing in their relationship with Christ and water baptism and membership of the Church.

The Missionary team are also engaged with the Evangelism team in leafletting of homes for special services like Easter and Christmas.

They work ecumenically with other Christian Church in the neighbourhood and have joint open air worship as a united family in sharing the gospel of Christ in the neighbouring community.

Food bank is held on Saturdays in Birmingham. There is also a similar action being carried out without any conflict by a couple in Sheffield. These action are carried out from private donations and donations of food from Supermarkets and other shops. This is in line with our benevolent aspect of the Church in having concern for those who are in need.

The Evangelistic group continues to focus on leafletting. They had a training workshop on Evangelism and are committed to use different methodologies. They also hold coffee mornings once a fortnight on Saturday morning. Through this ministry they have engaged with hundreds of individuals, believing that these seeds will bear fruit. Their work is underpinned with prayers, bible study, fellowship and regular meetings.

Street Pastoring is still a part of Mission and Evangelism as well as an ecumenical and community mission. Shiloh Sheffield is still a part of this.

The Music Ministry

Music is an integral part of worship, as well as evangelism and outreach. Some members of the Choir minister in the worship team during Sunday Services and other functions. The Annual Concerts have resumed and in Sheffield it was held on 7 October 2023

The Choir has also resumed its annual mission to the Germany Branch for a joint concert on 28 October 2023. Here their mission is in witnessing and sharing the gospel in song and in encouraging and supporting the Brethren in Germany. They have ministered in a number of funerals over the period, both those held in Shiloh and in other Church buildings where our Presider is officiating.

SHILOH UNITED CHURCH OF CHRIST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

Pastoral Care

In light of our aims and objectives this is seen in two aspects the spiritual and physical. The Presiding Bishop who is the Senior Pastor delegates and instructs her Ministers accordingly. They preach, teach the word, encourage, lead prayers, moderate services, funerals, pray for the sick and give spiritual and moral support to members and other people in the Community as needed or requested.

On the other hand there is the hospitality team which gives out Birthday cards, take care of visitors and Brethren from other Branches during Convocation, Concerts, special occasion. During this period they assisted in the planning and celebration of two milestone of our Presider's 80th Birthday and Archdeacon's 90th Birthday. They were two paramount celebrations with their families, friends and the Church coming together to celebrate.

Fathers' day 2023 and Mothers' day were also included. It is a way of appreciating and acknowledging those parents among us.

The catering team continues with their work and all enjoyed the lovely dishes during Convocation and other celebratory services where they participate.

The Church Building

The new roof has been completed and certified including new skylight for the Sheffield building. We are very happy with the workmanship.

All pat tests have been done.

Birmingham Branch - a new toilet cubicle was installed in the rear of the Church building for Senior officers and visiting ministers.

DBR Checks

Most have been done except for a few due to the changing of administrators.

Ecumenical Relationship

Shiloh works ecumenically as we belong to one body of Jesus Christ with many members. We work with the International Ministerial Council of Great Britain, where we are founding members and through them we work with the Ecumenical Bodies in the United Kingdom.

We are members of the Conference of European Churches, so here we have a Europe wide relationship and we work with other Churches in Sheffield and nation -wide. We share in services, special occasions, our Presider Preaches and other Bishop and Ministers also take part. This is in line with the fact that we are part of the worldwide Christian Body of Christ and that our Ministry is without walls.

Policies

We have been advised that there are a number of Policies which have to be put in place. At the time of writing this report we have not been able to do this. Work has started on the financial procedure but has to be enlarged. We hope that by the next reporting period all these policies will be completed.

Risk Management Policy

At present we need to work on this policy, but there are no areas of risk or matters for concern to the Church at this time.

Conflict of Interest policy

To be completed for the next reporting period. However, there are no conflict of interest at present among the Trustees, the Executive Board or has been reported by members.

Volunteer Management Policy

Generally volunteers are appointed by the Presider, the Executive Board or other delegated Officer. For some areas they are appointed at the Annual General Conference.

Again a policy has to be worked on for the next reporting period.

SHILOH UNITED CHURCH OF CHRIST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

Complaints handling Policy

Based on the Constitution there is a procedure for dealing with complaints or disciplining, but a policy has not been created. Again, to be done for the next reporting period.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserve Policy

This is being looked at with a view to its development.

Financial Procedure Manual

Work has begun but need to be widened.

Financial Review

Total incoming resources for the period were £49,932 (2022/23: £5,451) of which £7,098 was unrestricted income (2022/23: £1,571). Total resources expended were £35,257 (2022/23: £3,870) of which £1,298 was unrestricted expenditure. A full review of the financial position of the charity can be found on the attached financial statements.

Reserves

As at the balance sheet date of 31 March 2024 the charity had free reserves (unrestricted funds) of £5,527 (2022/23 £1,563) and restricted reserves of £9,147 (2022/23 £0).

SHILOH UNITED CHURCH OF CHRIST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities

The Charities Act 2022 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....15-12-2024

Signed on their behalf by Trustee.....L Melville

Printed Name: LYNETTE MELVILLE

SHILOH UNITED CHURCH OF CHRIST
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

Report to the trustees/ members of Shiloh United Church of Christ (Apostolic) Worldwide on the accounts for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 6th January 2025

SHILOH UNITED CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £ Revised
INCOMING RESOURCES					
Donations & Legacies	3a	60,822	151	60,973	45,283
Investment Income	3b	618	-	618	841
Charitable Activities	3c	21,520	-	21,520	138,764
Other Income	3d	-	-	-	17,835
TOTAL INCOMING RESOURCES		82,960	151	83,111	202,723
PAYMENTS					
Costs of Charitable Activities	4	53,229	-	53,229	77,783
RESOURCES EXPENDED		53,229	-	53,229	77,783
NET INCOMING/(OUTGOING) RESOURCES		29,731	151	29,882	124,940
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		29,731	151	29,882	124,940
RECONCILIATION OF FUNDS:					
Balances Brought Forward		586,257	42,915	629,172	504,231
Prior year adjustment		3,567	-	3,567	-
BALANCES CARRIED FORWARD		619,555	43,066	662,621	629,172

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages:- 12 to 18

SHILOH UNITED CHURCH OF CHRIST

BALANCE SHEET AS AT 31 MARCH 2024

		Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £ Revised
Assets	Notes				
Tangible Assets	2	312,793	-	312,793	141,643
Investment Assets	6	-	-	-	-
		<u>312,793</u>	<u>-</u>	<u>312,793</u>	<u>141,643</u>
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	307,942	43,066	351,008	488,655
Total Current Assets		<u>307,942</u>	<u>43,066</u>	<u>351,008</u>	<u>488,655</u>
Creditors: amounts falling due within one year	9	1,180	-	1,180	1,126
NET CURRENT ASSETS		<u>306,762</u>	<u>43,066</u>	<u>349,828</u>	<u>487,529</u>
TOTAL ASSETS less current liabilities		<u>619,555</u>	<u>43,066</u>	<u>662,621</u>	<u>629,172</u>
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		<u>619,555</u>	<u>43,066</u>	<u>662,621</u>	<u>629,172</u>
FUNDS OF THE CHARITY					
General Funds		619,555	-	619,555	586,257
Restricted funds	5	-	43,066	43,066	42,915
TOTAL FUNDS		<u>619,555</u>	<u>43,066</u>	<u>662,621</u>	<u>629,172</u>

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on 15-12-2024

Signed on their behalf by Trustee L Melville

Print Name: LYNETTE MELVILLE

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movement of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

Designated Funds

These funds are where the funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value in accordance with FRS 102. Previous revaluation as deemed cost.

Amortisation

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Motor Vehicles	15%
Fixtures, Fittings & Equipment	15%
Building Improvements	15%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

	Motor Vehicles	Fixtures, Fittings & Equipment	Building Improvement s	Land & Buildings (Restricted)	2023/24
Cost	£	£	£	£	£
At 1 April 2023	29,045	28,959	69,942	116,409	244,355
Additions	-	-	174,935	-	174,935
At 31 March 2024	29,045	28,959	244,877	116,409	419,290
Accumulated Depreciation					
At 1 April 2023	25,576	24,670	52,467	-	102,713
Charge for the Year	520	643	2,621	-	3,785
At 31 March 2024	26,096	25,313	55,088	-	106,498
Net Book Value					
At 31 March 2024	2,949	3,646	189,789	116,409	312,793
At 1 April 2023	3,469	4,289	17,475	116,409	141,643

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None

31st March 2023 : None

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £ Revised
a) Donations & Legacies				
Tithes	29,845	-	29,845	28,103
Gifts	9,667	-	9,667	-
Offerings	15,714	151	15,865	11,898
Gift Aid Tax Recovered	4,955	-	4,955	5,282
Building fund income	642	-	642	-
	60,822	151	60,973	45,283
b) Investment Income				
Interest Received	618	-	618	841
	618	-	618	841
c) Incoming from Charitable Activities				
Convocation Fees	1,815	-	1,815	505
Birmingham	19,655	-	19,655	138,053
Booklets & Programme & Baby blessings	50	-	50	101
Mini-bus Income	-	-	-	105
	21,520	-	21,520	138,764
d) Other Income				
Sundry Income	-	-	-	17,835
	-	-	-	17,835

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £ Revised
a) Charitable Activities				
Activities & Events	1,872	-	1,872	-
Accommodation Reimb	742	-	742	-
Birmingham Expense	9,860	-	9,860	21,898
Branch Aid	-	-	-	300
Convocation expense	-	-	-	897
Gifts & Offerings	5,418	-	5,418	4,962
Health & Safety	737	-	737	123
Insurance	-	-	-	5,092
License & Subscriptions	450	-	450	285
Music	-	-	-	246
Mission	-	-	-	150
Motor Vehicle Costs	1,884	-	1,884	2,322
Office Materials	198	-	198	278
Rent & Rates	5,776	-	5,776	5,489
Repairs & Maintenance	132	-	132	1,793
Sundry Expenses	6,240	-	6,240	19,116
Telephone Costs	963	-	963	593
Travel & Subsistence	990	-	990	1,738
Utility Costs-Electric	5,838	-	5,838	3,775
Utility Costs-Gas	6,302	-	6,302	2,473
Utility Costs-Water	283	-	283	523
Waste Disposal	575	-	575	151
Depreciation expense	3,785	-	3,785	4,453
Governance costs:-				
Independent Examiner Fee	1,182	-	1,182	1,126
	53,229	-	53,229	77,783

This page does not form part of the statutory financial statements

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Mar-24 £
Bishops Offerings	5,802	-	-	-	-	5,802
Special Offerings	16,563	151	-	-	-	16,714
Resurrection Seed	20,550	-	-	-	-	20,550
	42,915	151	-	-	-	43,066

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Mar-23 £
Bishops Offerings	5,802	-	-	-	-	5,802
Special Offerings	16,563	-	-	-	-	16,563
Resurrection Seed	20,550	-	-	-	-	20,550
	42,915	-	-	-	-	42,915

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Current Account	70,040	43,066	113,106	251,371
Business Reserve Account	56	-	56	56
Business Reserve Account 2	237,846	-	237,846	237,228
	307,942	43,066	351,008	488,655

8. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee	1,180	-	1,180	1,126
	1,180	-	1,180	1,126

SHILOH UNITED CHURCH OF CHRIST

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2024

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

(2022/23- None)

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2022/23- None)

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. PRIOR YEAR ADJUSTMENT

The funds brought forward have been adjusted by £3,567 to reflect a true and fair view of the Charity's closing position as at 31st March 2024. This was due to two cheques, outstanding at the end of the last financial year, not added to the ledger.