

# **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

## **SHILOH UNITED CHURCH OF CHRIST (APOSTOLIC) WORLDWIDE**

**CHARITY REGISTRATION NUMBER 277453**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**SHILOH UNITED CHURCH OF CHRIST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

	<b>Page</b>
<b>Legal and Administrative Information</b>	3
<b>Trustees' Report</b>	4 to 6
<b>Independent Examiner's Report on the Accounts</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Accounts</b>	10 to 17

## **SHILOH UNITED CHURCH OF CHRIST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	277453
<b>START OF FINANCIAL YEAR</b>	01 April 2021
<b>END OF FINANCIAL YEAR</b>	31 March 2022
<b>TRUSTEES AT 31 MARCH 2022</b>	Bishop L Melville Rev. C Shirley Rev P Kimba-Smith
	Appointed 26th February 2022

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

**LEGAL STATUS** Unicorporated Charity

**GOVERNING INSTRUMENT** Constitution adopted 7th July 1968 as amended 17th February 1979

#### **OBJECTS**

To advance the Christian Religion in the United Kingdom.

**REGISTERED ADDRESS** 8 Gower Street  
Sheffield  
S4 7JW

**PRIMARY BANKERS** Nationaal Westminster Bank Plc  
42 High Street  
Sheffield  
S1 2GE

**INDEPENDENT EXAMINER** Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

# **SHILOH UNITED CHURCH OF CHRIST**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

### **Introduction**

The Shiloh Church is a house of prayer and worship within an atmosphere of love, and where all people are accepted, united and needs ministered to through preaching and practical teaching of the Word of God.

We are a worldwide ministry established on sound biblical principles, called to care, love and to provide hope and healing for the lost. To lead people into harmony with God and their fellowmen.

To evangelise and take the good news around the world.

Shiloh United Church of Christ (Apostolic) Worldwide is a well-established church in the heart of the city of Sheffield based in Burngreave.

There is one branch located in Birmingham. Internationally there are three branches based in Germany, Jamaica and Ghana. The church in Ghana has eight other branches.

As a pioneering church we are endeavouring to carry on the Great Commission which is to preach the Gospel.

### **Structure governance and management**

The Executive Board has the responsibility to appoint trustees and appoint any new trustees following the provisions laid out in the organisation's governing instrument.

All existing trustees are members of the Executive Board.

The following have served throughout the accounting period. Bishop Lynette Melville (chairperson and presiding prelate).

Bishop Carlton Shirley.

Revd Pauline Kimba-Smith was appointed to the board of trustees on 26<sup>th</sup> February 2022 at the Annual General Conference.

### **Governing Document**

Shiloh United Church of Christ (Apostolic) Worldwide is an unincorporated charity governed by a constitution adopted in 1968 and as amended in 1979.

### **Organisational Structure**

The charity has a Bishop who has the responsibility for the activities of the church supported by the membership who are volunteers.

The trustees give their time voluntarily and received no financial benefits from the charity. No expenses have been reclaimed by any of the trustees from the charity in the period of reporting.

The general governance of the charity is the responsibility of the trustees. The day-to-day operation is delegated to the volunteers in their respective roles and any matters of interest needing a decision is referred to the Executive Board for decision making.

### **Aims and Purpose**

Our purpose as recorded in our constitution is to advance the Christian Religion in the United Kingdom in accordance with the Articles of Faith.

### **How our activities deliver public benefit**

The charity carries out a wide range of activities according to its charitable aims as outlined below. The trustees consider that these activities provide benefit both to those who are part of Shiloh United Church of Christ (Apostolic) Worldwide and the wider community of Burngreave, Sheffield.

## **SHILOH UNITED CHURCH OF CHRIST**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2022**

The organisation and provision of Christian worship every Sunday and Wednesday mornings where people can participate in worship and explore their faith.

Daily morning prayer meetings, Saturday morning meeting and fortnightly bible study on line via Cisco Webex continues to be held regularly and is a real blessing. Prayer is a major part of these meetings and cover areas of the whole church and liives of believers.

The trustees have paid due regard to the charity Guidance on 'Public Benefit' and have decided what activities the charity undertakes. All activities undertaken by Shiloh United Church of Christ (Apostolic) worldwide are focused on the purpose of the charity.

#### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Sacraments**

Once per month on Sunday morning in the sanctuary.

#### **Baptism Marriage and Baby dedication**

None during this period.

#### **Funerals**

Two funerals held. One of our long-term members went home to be with the Lord. Also, a member from the wider community.

The two services were officiated by Bishop Lynette Melville.

#### **Membership**

No reports of anyone leaving. Some members have not returned to church since the opening after the lockdown. We continue to receive visitors to our services.

#### **Annual Convocation**

Our 55<sup>th</sup> annual convocation was held over three days from 29th to 31<sup>st</sup> July 2021. The topic was 'The Blood has a Voice'. Scripture reading from Genesis 4:1-10. Due to keeping in line with Government guidelines the number of attended were restricted. Services were recorded via Cisco Webex and people were able to follow online.

#### **Building Works**

During the last storm the drains on the roof were blocked which caused many of the ceiling tiles to come off or got soaked causing damage to parts of the ceiling in the main worship area.

The roof needs replacing. A temporary repair was carried out in the interim.

There have also been some difficulties with intruders using the second car park without permission and the shed was broken into.

General maintenance work on the building is ongoing throughout the year.

## SHILOH UNITED CHURCH OF CHRIST

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on...12-10-22...

Signed on their behalf by Trustee .....

Printed Name: LYNETTE MELVILLE

**SHILOH UNITED CHURCH OF CHRIST**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

Report to the trustees/ members of Shiloh United Church of Christ (Apostolic) Worldwide on the accounts for the year ended 31st March 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 14th October 2022

# SHILOH UNITED CHURCH OF CHRIST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3a	47,089	30	47,119	25,444
Investment Income	3b	24	-	24	94
Charitable Activities	3c	30	-	30	-
Other Income	3d	1,195	-	1,195	111
<b>TOTAL INCOMING RESOURCES</b>		<b>48,338</b>	<b>30</b>	<b>48,368</b>	<b>25,649</b>
<b>PAYMENTS</b>					
Costs of Charitable Activities	4	35,893	-	35,893	22,960
<b>RESOURCES EXPENDED</b>		<b>35,893</b>	<b>-</b>	<b>35,893</b>	<b>22,960</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>12,445</b>	<b>30</b>	<b>12,475</b>	<b>2,689</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>12,445</b>	<b>30</b>	<b>12,475</b>	<b>2,689</b>
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		452,438	42,885	495,323	492,634
<b>BALANCES CARRIED FORWARD</b>		<b>464,884</b>	<b>42,915</b>	<b>507,799</b>	<b>495,323</b>

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages:- 10 to 17



# SHILOH UNITED CHURCH OF CHRIST

## BALANCE SHEET AS AT 31 MARCH 2022

		Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
<b>Assets</b>	Notes				
Tangible Assets	2	146,096	-	146,096	134,127
Investment Assets	6	-	-	-	-
		146,096	-	146,096	134,127
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	319,748	42,915	362,663	361,976
<b>Total Current Assets</b>		<b>319,748</b>	<b>42,915</b>	<b>362,663</b>	<b>361,976</b>
<b>Creditors:</b> amounts falling due within one year	9	960	-	960	780
<b>NET CURRENT ASSETS</b>		318,788	42,915	361,703	361,196
<b>TOTAL ASSETS</b> less current liabilities		<b>464,884</b>	<b>42,915</b>	<b>507,799</b>	<b>495,323</b>
<b>Creditors:</b> amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>464,884</b>	<b>42,915</b>	<b>507,799</b>	<b>495,323</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		464,884	-	464,884	452,438
Restricted funds	5	-	42,915	42,915	42,885
<b>TOTAL FUNDS</b>		<b>464,884</b>	<b>42,915</b>	<b>507,799</b>	<b>495,323</b>

Approved by the Trustees on 12-10-22

Signed on their behalf by Trustee L. Melville

Printed Name: **LYNETTE MELVILLE**

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### **Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

#### **Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

#### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

#### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

#### **Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

#### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### **Investment Income**

This is included in the accounts when receivable.

#### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

##### Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movement of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made for specific purposes.

##### Designated Funds

These funds are where the funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

##### Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value in accordance with FRS 102. Previous revaluation as deemed cost.

##### Amortisation

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Motor Vehicles	15%
Fixtures, Fittings & Equipment	15%
Land & Buildings (Restricted)	15%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

This page does not form part of the statutory financial statements

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

### 2. TANGIBLE FIXED ASSETS

	Motor Vehicles	Fixtures, Fittings & Equipment	Building Improvements	Land & Buildings (Restricted)	2021/22
<b>Cost</b>	£	£	£	£	£
At 1 April 2021	29,045	28,959	55,316	116,409	229,729
Additions	-	-	14,626	-	14,626
At 31 March 2022	29,045	28,959	69,942	116,409	244,355
<b>Accumulated Depreciation</b>					
At 1 April 2021	24,243	23,023	48,336	-	95,602
Charge for the Year	720	890	1,047	-	2,658
At 31 March 2022	24,964	23,913	49,383	-	98,260
<b>Net Book Value</b>					
At 31 March 2022	<b>4,081</b>	<b>5,046</b>	<b>20,559</b>	<b>116,409</b>	<b>146,096</b>
At 1 April 2021	4,802	5,936	6,980	116,409	134,127

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st Mar 2021 : None

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

### 3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
<b>a) Donations &amp; Legacies</b>				
Tithes	34,872	-	34,872	17,057
Gifts	107	-	107	438
Offerings	9,104	30	9,134	3,472
Gift Aid Tax Recovered	3,006	-	3,006	4,477
	<b>47,089</b>	<b>30</b>	<b>47,119</b>	<b>25,444</b>
<b>b) Investment Income</b>				
Interest Received	24	-	24	94
	<b>24</b>	<b>-</b>	<b>24</b>	<b>94</b>
<b>c) Incoming from Charitable Activities</b>				
Convocation Fees	30	-	30	-
	<b>30</b>	<b>-</b>	<b>30</b>	<b>-</b>
<b>d) Other Income</b>				
Advertising Income	564	-	564	105
Sundry Income	631	-	631	6
	<b>1,195</b>	<b>-</b>	<b>1,195</b>	<b>111</b>

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

### 4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021/22 £	Total 2020/21 £
<b>Charitable Activities</b>					
Activities & Events		112	-	112	161
Accommodation Reimb		283	-	283	-
Branch Aid		3,000	-	3,000	-
Covenant Tithe adj		-	-	-	-
Gifts & Offerings		3,725	-	3,725	4,420
Health & Safety		-	-	-	357
Insurance		3,172	-	3,172	2,131
Jamaica Aid		1,858	-	1,858	-
License & Subscriptions		750	-	750	-
Mission		600	-	600	-
Motor Vehicle Costs		1,885	-	1,885	2,443
Office Materials		100	-	100	14
Premises costs		-	-	-	-
Rent & Rates		5,448	-	5,448	3,826
Repairs & Maintenance		1,365	-	1,365	-
Sundry Expenses		810	-	810	227
Telephone Costs		1,180	-	1,180	906
Travel & Subsistence		1,088	-	1,088	651
Utility Costs-Electric		4,012	-	4,012	2,260
Utility Costs-Gas		1,595	-	1,595	3,853
Utility Costs-Water		1,165	-	1,165	931
Depreciation expense		2,658	-	2,658	-
<b>Governance costs:-</b>					
Independent Examiner Fee		960	-	960	780
Legal & Professional fees		129	-	129	-
		<b>35,893</b>	<b>-</b>	<b>35,893</b>	<b>22,960</b>

This page does not form part of the statutory financial statements

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

### 5. RESTRICTED FUNDS

#### CURRENT FINANCIAL YEAR

	<b>Balance 01-Apr-21</b>	Income £	Expenditure £	Gains & (Losses) £	Transfer £	<b>Balance 31-Mar-22</b> £
Bishops Offerings	5,802	-	-	-	-	5,802
Special Offerings	16,533	30	-	-	-	16,563
Resurrection Seed	20,550	-	-	-	-	20,550
	<b>42,885</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,915</b>

#### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Apr-20</b>	Income £	Expenditure £	Gains & (Losses) £	Transfer £	<b>Balance 31-Mar-21</b> £
Bishops Offerings	5,802	-	-	-	-	5,802
Special Offerings	16,533	-	-	-	-	16,533
Resurrection Seed	20,550	-	-	-	-	20,550
	<b>42,885</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,885</b>

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

# SHILOH UNITED CHURCH OF CHRIST

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

### 6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

### 7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Current Account	83,305	42,915	126,220	125,557
Business Reserve Account	56	-	56	56
Business Reserve Account 2	236,388	-	236,388	236,364
	<b>319,748</b>	<b>42,915</b>	<b>362,663</b>	<b>361,976</b>

### 8. DEBTORS AND PREPAYMENTS

The Charity held no Debtors during this or the previous financial period.

### 9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiner's Fee	960	-	960	780
	<b>960</b>	<b>-</b>	<b>960</b>	<b>780</b>



## **SHILOH UNITED CHURCH OF CHRIST**

### **NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022**

#### **10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

#### **12. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2020/21- None)

#### **13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.