

**The D. G. Albright Charitable Trust**

**Trustees' Report and Accounts**

**For the Year Ended**

**5th April 2025**

**The D.G. Albright Charitable Trust**  
**Trustees' Report for the year ended 5th April 2025**

The Trustees present their report together with the financial Statements of the charity for the year ended 5th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Reference and Administrative details**

Charity Name	The D.G. Albright Charitable Trust
Charity Number	277367
Charity Address	Old Church School Hollow Street Great Somerford Chippenham Wilts. SN15 5JD
Trustees	R.G.Wood Dr. The Hon. G. Greenall.
Banker	Lloyds plc
Stockbroker	Investec Wealth & Management
Independent Examiner	A. Johnstone FCCA Johnstone Kemp Tooley Ltd.

**Structure, governance and management**

The D.G. Albright Charitable Trust is constituted by Trust Deed dated 12th December 1978 and is a registered charity.

The Trustees are empowered to apply the funds for or towards such charitable purposes as they, in their absolute discretion, think fit. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

All trustees give their time freely and no trustee remuneration was paid in the year.

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees consider the variability of investment returns to constitute the charity's major financial risk. The trustees also take account of the outlook for investment returns and keep the level of awards under review.

**The D.G. Albright Charitable Trust**  
**Trustees' Report for the year ended 5th April 2025**

**Objectives and activities**

The objects of the Trust are to provide help to worthwhile charitable causes with particular emphasis on those with activities in the parish of Bromesberrow, the surrounding area and northern Gloucestershire, but without excluding national and international causes.

The Trust carries out these objectives by providing grants in line with the above to applicants selected on merit at the discretion of the Trustees.

The Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to 31 charities/charitable causes in the year which covered many different worthwhile causes.

**Achievements and performance**

During the year the Charitable Trust made grants totalling £41,000 to 31 charities and charitable causes, much of which was earmarked for work in Gloucestershire. A list of grants made forms part of the annual accounts.

**Financial review**

The Trust's work is reliant on income and returns from its investments and from rental income from the freehold property.

The investment portfolio, as held by the investment brokers, is entirely made up of quoted securities.

The investment portfolio had a market value of £1,067,217 at 5th April 2025 (£1,087,407 at 5th April 2024) and generated income in the year of £36,790 (£35,974 year to 5th April 2024).

The Trustees continued to let the freehold property on a commercial basis during the year. Rent received in the period amounts to £11,700. The property was revalued in the previous year at £580,000 with no changes in the year to 5th April 2025.

The Trust held cash reserves of £37,386 as at 5th April 2025 (£63,616 at 5th April 2024), all of which are unrestricted funds.

The total balance of unrestricted funds as at 5th April 2025 amounted to £1,680,143. The trustees consider this fund to be primarily an investment fund held to generate income and to ensure the stability in the grant making programme of the trust.

**Future Plans**

The D.G. Albright Charitable Trust is a lasting testimony to the generosity and charitable concerns of the donors.

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**Trustees' Report for the year ended 5th April 2025**

**Trustees' responsibilities in relation to the financial statements**

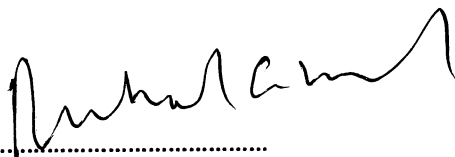
The trustees are responsible for preparing the financial statements for each financial year in accordance with the Charities Act 2011, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to;

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent;
- 3 State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 Prepare the financial statements on a going-concern basis, unless it is inappropriate to presume that the charity will continue to exist.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The charity trustees confirm they have complied with the duty in section 4 of the 2011 Charities Act having due regard to guidance published by the Charity Commission including public benefit guidance.

**Approved by the trustees on 2nd February 2026 and signed on their behalf by;**

  
.....  
**R. G. Wood**

## **The D.G. Albright Charitable Trust**

### **Independent Examiners Report to the Trustees of The DG Albright Charitable Trust**

I report on the unaudited accounts of the Trust for the year ended 5 April 2025.

#### **Respective responsibilities of the Trustees and the reporting accountants**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

#### **Independent Examiners' statement.**

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements;

- a) to keep accounting records in accordance with section 130 of the 2011 Act: and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**JOHNSTONE KEMP TOOLEY LTD**

Johnstone Kemp Tooley Limited

Solo House, The Courtyard

London Road, Horsham

West Sussex. RH12 1AT

Registered in England & Wales No. 3086620

The D.G. Albright Charitable Trust

Statement of Financial Activities  
For the year to 5th April 2025

	Note	2025				2024
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
<b>Income and endowments</b>						
Investment income	2	36,790			36,790	35,974
Other income	3	11,700			11,700	11,700
<b>Total income</b>		<b>48,490</b>	<b>0</b>	<b>0</b>	<b>48,490</b>	<b>47,674</b>
<b>Expenditure</b>						
Cost of raising funds	4	16,824			16,824	11,391
Charitable activities	5	41,000			41,000	39,000
Other costs	6	1,140			1,140	1,128
<b>Total expenditure</b>		<b>58,964</b>	<b>0</b>	<b>0</b>	<b>58,964</b>	<b>51,519</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		<b>(10,474)</b>	<b>0</b>	<b>0</b>	<b>(10,474)</b>	<b>(3,845)</b>
<b>Net gains/(losses) on investments</b>	7	<b>(35,976)</b>			<b>(35,976)</b>	<b>70,235</b>
<b>Net movement in funds for the year</b>		<b>(46,450)</b>	<b>0</b>	<b>0</b>	<b>(46,450)</b>	<b>66,390</b>
Total funds brought forward		1,726,593	0	0	1,726,593	1,660,203
<b>Total funds carried forward</b>		<b>1,680,143</b>	<b>0</b>	<b>0</b>	<b>1,680,143</b>	<b>1,726,593</b>

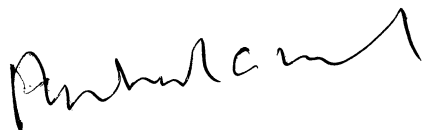
There were no recognised gains or losses for 2025 or 2024 other than those included in the Statement of Financial Activities.

The D.G. Albright Charitable Trust

Balance sheet  
as at 5th April 2025

		2025				2024
	Note	Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
<b>Fixed assets</b>						
Investments at market value						
Freehold Property	8	580,000			580,000	580,000
Stocks and shares	9	1,067,217			1,067,217	1,087,407
<b>Total fixed assets</b>		<b>1,647,217</b>	<b>0</b>	<b>0</b>	<b>1,647,217</b>	<b>1,667,407</b>
<b>Current Assets</b>						
Cash at bank		26,364			26,364	27,331
Cash held by investment brokers		11,022			11,022	36,285
Debtors		0			0	0
<b>Total current assets</b>		<b>37,386</b>	<b>0</b>	<b>0</b>	<b>37,386</b>	<b>63,616</b>
<b>Liabilities</b>						
Creditors due within one year	10	(4,460)			(4,460)	(4,430)
<b>Net current assets</b>		<b>32,926</b>	<b>0</b>	<b>0</b>	<b>32,926</b>	<b>59,186</b>
<b>Total assets less current liabilities</b>		<b>1,680,143</b>	<b>0</b>	<b>0</b>	<b>1,680,143</b>	<b>1,726,593</b>
<b>The funds of the charity</b>						
Unrestricted General Fund		1,680,143			1,680,143	1,726,593
<b>Total charity funds</b>		<b>1,680,143</b>	<b>0</b>	<b>0</b>	<b>1,680,143</b>	<b>1,726,593</b>

Approved by the Trustees on 2nd February 2026 and signed on their behalf by



R. G. Wood

# The D.G. Albright Charitable Trust

## Notes to the Accounts for the year to 5th April 2025

### 1 Accounting Policies

#### 1.1 Basis of Preparation of Accounts

The Financial Statements are prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice for Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### 1.2 Tangible freehold property

The freehold property held for investment purposes is assessed annually by the trustees and stated at market value at the balance sheet date.

#### 1.3 Investments

Assets held for investment purposes are stated at market value at the balance sheet date.

#### 1.4 Income

Investment income is accounted for as received by the charity.

#### 1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

#### 1.6 Management and administration expenses.

These include all expenditure not directly related to the charitable activity.

	<u>2025</u>	<u>2024</u>
<b>2 Investment Income</b>	£	£
Income from quoted securities	35,803	35,281
Income from cash deposits	986	693
	<u>36,790</u>	<u>35,974</u>
<b>3 Other Income</b>	£	£
Donation	0	0
Rental income	11,700	11,700
	<u>11,700</u>	<u>11,700</u>
<b>4 Costs of raising funds</b>	£	£
Investment management Costs	10,621	10,122
Expenditure on freehold investment property	6,203	1,269
	<u>16,824</u>	<u>11,391</u>
<b>5 Charitable activities</b>	£	£
Grants and donations made in the year (see note 11)	41,000	39,000
<b>6 Other costs</b>	£	£
Accountancy and independent examination	1,140	1,128
	<u>1,140</u>	<u>1,128</u>

# The D.G. Albright Charitable Trust

## Notes to the Accounts for the year to 5th April 2025

	<u>2025</u>	<u>2024</u>
<b>7 Net gains/(losses) on investment assets</b>	£	£
Realised gains/(losses) on investments in the year	(26,918)	(22,525)
Unrealised gains/(losses) on revaluation of investments in the year	(9,058)	92,760
	<u>(35,976)</u>	<u>70,235</u>
<b>8 Investment - Freehold property</b>	£	£
<u>The Old Rectory, Albright Lane</u>		
Cost as at 5th April 2025	53,835	53,835
Unrealised Gains/(Losses)	526,165	526,165
Market Value at 5th April 2025	<u>580,000</u>	<u>580,000</u>
<b>9 Investment - Stocks and shares</b>	£	£
Cost as at 6th April 2024	914,758	944,740
Purchases	304,787	128,527
Sale Proceeds	(289,002)	(135,984)
Realised Gains(losses)	(26,918)	(22,525)
Cost at 5th April 2025	903,625	914,758
Unrealised Gains/(Losses)	163,592	172,649
Market Value at 5th April 2025	<u>1,067,217</u>	<u>1,087,407</u>
<b>10 Creditors</b>	£	£
Accruals and other creditors	4,460	4,430
	<u>4,460</u>	<u>4,430</u>

**The D.G. Albright Charitable Trust**

**Notes to the Accounts for the year to 5th April 2025**

<b>11 Donations</b>	<b><u>2025</u></b>
	<b>£</b>
Bibles for Children	1,000
Bromesberrow Parochial Church Council	2,000
Butterfly Conservation	1,000
Cancer Vaccine Institute	1,000
Disabled Sailors Association	1,000
Fields in Trust	1,000
Gloucester Cathedral, Dean and Chapter	3,500
Gloucestershire Macmillan Cancer Relief	2,000
Gloucestershire Outward Bound Association	1,000
Great Oaks - Forest of Dean Hospice	1,000
Hope and Homes for Children	1,000
Insight Gloucestershire	1,000
I T Schools Africa	1,000
James Lilley - Royal School of Music	1,000
Leadon Valley Benefice	1,000
Livability	1,000
Mission Aviation Fellowship UK	1,000
OSCAR	1,000
Riding for the Disabled, Cotswold Branch	1,000
Samaritans Gloucestershire	1,000
S.S.A.F.A Forces Help Gloucester Branch	2,000
St John of Jerusalem Eye Hospital Group	1,500
St Richard's Hospice	1,000
The Air Squadron Charity	2,000
The Almshouses Association	1,000
The Butterfly Garden	1,000
The Family Haven - Gloucester	3,000
Three Choirs Festival	2,000
Walsingham Support - Salters Hill	1,000
War Memorials Trust	1,000
Worcestershire Soldier at the Commandery	1,000
	<b><u>41,000</u></b>