

D G ALBRIGHT CHARITABLE TRUST

England & Wales · Charity number 277367

Details

Status Registered

Legal form Trust

Registered 1979-03-01

Register [View on the Charity Commission register](#)

Contact

Address The Old Church School
Hollow Street
Great Somerford
Chippenham
SN15 5JD

Phone 01249720760

Activities

Objects: FOR OR TOWARDS SUCH CHARITABLE PURPOSES AT SUCH TIME OR TIMES AND IN SUCH A MANNER AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: General charitable support to organisations in the northwest Gloucestershire.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£48,490	£58,964	-	-
2024-04-05	£47,674	£51,519	-	-
2023-04-05	£52,712	£58,154	-	-
2022-04-05	£47,506	£58,842	-	-
2021-04-05	£43,042	£55,993	-	-

Trustees

Name	Role	Appointed
RICHARD GEORGE WOOD	Chair	
DR THE HON GILBERT GREENALL CBE MD DL		

D G ALBRIGHT CHARITABLE TRUST

England & Wales - Charity number 277367

Accounts

The D. G. Albright Charitable Trust

Trustees' Report and Accounts

For the Year Ended

5th April 2025

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2025

The Trustees present their report together with the financial Statements of the charity for the year ended 5th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative details

Charity Name	The D.G. Albright Charitable Trust
Charity Number	277367
Charity Address	Old Church School Hollow Street Great Somerford Chippenham Wilts. SN15 5JD
Trustees	R.G.Wood Dr. The Hon. G. Greenall.
Banker	Lloyds plc
Stockbroker	Investec Wealth & Management
Independent Examiner	A. Johnstone FCCA Johnstone Kemp Tooley Ltd.

Structure, governance and management

The D.G. Albright Charitable Trust is constituted by Trust Deed dated 12th December 1978 and is a registered charity.

The Trustees are empowered to apply the funds for or towards such charitable purposes as they, in their absolute discretion, think fit. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

All trustees give their time freely and no trustee remuneration was paid in the year.

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees consider the variability of investment returns to constitute the charity's major financial risk. The trustees also take account of the outlook for investment returns and keep the level of awards under review.

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2025

Objectives and activities

The objects of the Trust are to provide help to worthwhile charitable causes with particular emphasis on those with activities in the parish of Bromesberrow, the surrounding area and northern Gloucestershire, but without excluding national and international causes.

The Trust carries out these objectives by providing grants in line with the above to applicants selected on merit at the discretion of the Trustees.

The Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to 31 charities/charitable causes in the year which covered many different worthwhile causes.

Achievements and performance

During the year the Charitable Trust made grants totalling £41,000 to 31 charities and charitable causes, much of which was earmarked for work in Gloucestershire. A list of grants made forms part of the annual accounts.

Financial review

The Trust's work is reliant on income and returns from its investments and from rental income from the freehold property.

The investment portfolio, as held by the investment brokers, is entirely made up of quoted securities.

The investment portfolio had a market value of £1,067,217 at 5th April 2025 (£1,087,407 at 5th April 2024) and generated income in the year of £36,790 (£35,974 year to 5th April 2024).

The Trustees continued to let the freehold property on a commercial basis during the year. Rent received in the period amounts to £11,700. The property was revalued in the previous year at £580,000 with no changes in the year to 5th April 2025.

The Trust held cash reserves of £37,386 as at 5th April 2025 (£63,616 at 5th April 2024), all of which are unrestricted funds.

The total balance of unrestricted funds as at 5th April 2025 amounted to £1,680,143. The trustees consider this fund to be primarily an investment fund held to generate income and to ensure the stability in the grant making programme of the trust.

Future Plans

The D.G. Albright Charitable Trust is a lasting testimony to the generosity and charitable concerns of the donors.

**The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2025**

Trustees' responsibilities in relation to the financial statements

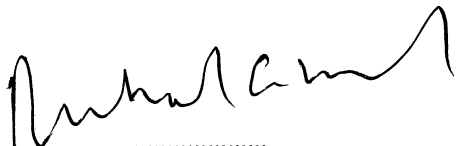
The trustees are responsible for preparing the financial statements for each financial year in accordance with the Charities Act 2011, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to;

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent;
- 3 State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 Prepare the financial statements on a going-concern basis, unless it is inappropriate to presume that the charity will continue to exist.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The charity trustees confirm they have complied with the duty in section 4 of the 2011 Charities Act having due regard to guidance published by the Charity Commission including public benefit guidance.

Approved by the trustees on 2nd February 2026 and signed on their behalf by;



.....
R. G. Wood

The D.G. Albright Charitable Trust

Independent Examiners Report to the Trustees of The DG Albright Charitable Trust

I report on the unaudited accounts of the Trust for the year ended 5 April 2025.

Respective responsibilities of the Trustees and the reporting accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners' statement.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements;

- a) to keep accounting records in accordance with section 130 of the 2011 Act: and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOHNSTONE KEMP TOOLEY LTD

Johnstone Kemp Tooley Limited
Solo House, The Courtyard
London Road, Horsham
West Sussex. RH12 1AT
Registered in England & Wales No. 3086620

The D.G. Albright Charitable Trust

Statement of Financial Activities
For the year to 5th April 2025

	Note	2025			2024
		Unrestricted	Restricted	Endowment	Total
		£	£	£	£
Income and endowments					
Investment income	2	36,790			36,790
Other income	3	11,700			11,700
Total income		48,490	0	0	48,490
Expenditure					
Cost of raising funds	4	16,824			16,824
Charitable activities	5	41,000			41,000
Other costs	6	1,140			1,140
Total expenditure		58,964	0	0	58,964
Net income/(expenditure) before gains/(losses) on investments		(10,474)	0	0	(10,474)
Net gains/(losses) on investments	7	(35,976)			(35,976)
Net movement in funds for the year		(46,450)	0	0	(46,450)
Total funds brought forward		1,726,593	0	0	1,726,593
Total funds carried forward		1,680,143	0	0	1,726,593

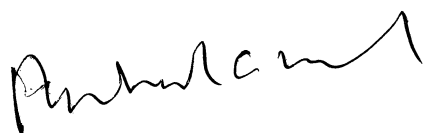
There were no recognised gains or losses for 2025 or 2024 other than those included in the Statement of Financial Activities.

The D.G. Albright Charitable Trust

Balance sheet
as at 5th April 2025

Note	2025				2024		
	Unrestricted £	Restricted £	Endowment £	Total £	Total £		
Fixed assets							
Investments at market value							
	Freehold Property	8	580,000	580,000	580,000		
	Stocks and shares	9	1,067,217	1,067,217	1,087,407		
	Total fixed assets		1,647,217	0	0	1,647,217	1,667,407
Current Assets							
	Cash at bank		26,364		26,364	27,331	
	Cash held by investment brokers		11,022		11,022	36,285	
	Debtors		0		0	0	
	Total current assets		37,386	0	0	37,386	63,616
Liabilities							
	Creditors due within one year	10	(4,460)		(4,460)	(4,430)	
	Net current assets		32,926	0	0	32,926	59,186
	Total assets less current liabilities		1,680,143	0	0	1,680,143	1,726,593
The funds of the charity							
	Unrestricted General Fund		1,680,143		1,680,143	1,726,593	
	Total charity funds		1,680,143	0	0	1,680,143	1,726,593

Approved by the Trustees on 2nd February 2026 and signed on their behalf by



.....
R. G. Wood

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2025

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The Financial Statements are prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice for Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1.2 Tangible freehold property

The freehold property held for investment purposes is assessed annually by the trustees and stated at market value at the balance sheet date.

1.3 Investments

Assets held for investment purposes are stated at market value at the balance sheet date.

1.4 Income

Investment income is accounted for as received by the charity.

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

1.6 Management and administration expenses.

These include all expenditure not directly related to the charitable activity.

	<u>2025</u>	<u>2024</u>
2 Investment Income	£	£
Income from quoted securities	35,803	35,281
Income from cash deposits	986	693
	<u>36,790</u>	<u>35,974</u>
3 Other Income	£	£
Donation	0	0
Rental income	11,700	11,700
	<u>11,700</u>	<u>11,700</u>
4 Costs of raising funds	£	£
Investment management Costs	10,621	10,122
Expenditure on freehold investment property	6,203	1,269
	<u>16,824</u>	<u>11,391</u>
5 Charitable activities	£	£
Grants and donations made in the year (see note 11)	41,000	39,000
6 Other costs	£	£
Accountancy and independent examination	1,140	1,128
	<u>1,140</u>	<u>1,128</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2025

	<u>2025</u>	<u>2024</u>
7 Net gains/(losses) on investment assets	£	£
Realised gains/(losses) on investments in the year	(26,918)	(22,525)
Unrealised gains/(losses) on revaluation of investments in the year	(9,058)	92,760
	<u>(35,976)</u>	<u>70,235</u>
8 Investment - Freehold property	£	£
<u>The Old Rectory, Albright Lane</u>		
Cost as at 5th April 2025	53,835	53,835
Unrealised Gains/(Losses)	526,165	526,165
Market Value at 5th April 2025	<u>580,000</u>	<u>580,000</u>
9 Investment - Stocks and shares	£	£
Cost as at 6th April 2024	914,758	944,740
Purchases	304,787	128,527
Sale Proceeds	(289,002)	(135,984)
Realised Gains(losses)	(26,918)	(22,525)
Cost at 5th April 2025	903,625	914,758
Unrealised Gains/(Losses)	163,592	172,649
Market Value at 5th April 2025	<u>1,067,217</u>	<u>1,087,407</u>
10 Creditors	£	£
Accruals and other creditors	4,460	4,430
	<u>4,460</u>	<u>4,430</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2025

11 Donations	<u>2025</u>
	£
Bibles for Children	1,000
Bromesberrow Parochial Church Council	2,000
Butterfly Conservation	1,000
Cancer Vaccine Institute	1,000
Disabled Sailors Association	1,000
Fields in Trust	1,000
Gloucester Cathedral, Dean and Chapter	3,500
Gloucestershire Macmillan Cancer Relief	2,000
Gloucestershire Outward Bound Association	1,000
Great Oaks - Forest of Dean Hospice	1,000
Hope and Homes for Children	1,000
Insight Gloucestershire	1,000
I T Schools Africa	1,000
James Lilley - Royal School of Music	1,000
Leadon Valley Benefice	1,000
Livability	1,000
Mission Aviation Fellowship UK	1,000
OSCAR	1,000
Riding for the Disabled, Cotswold Branch	1,000
Samaritans Gloucestershire	1,000
S.S.A.F.A Forces Help Gloucester Branch	2,000
St John of Jerusalem Eye Hospital Group	1,500
St Richard's Hospice	1,000
The Air Squadron Charity	2,000
The Almshouses Association	1,000
The Butterfly Garden	1,000
The Family Haven - Gloucester	3,000
Three Choirs Festival	2,000
Walsingham Support - Salters Hill	1,000
War Memorials Trust	1,000
Worcestershire Soldier at the Commandery	1,000
	<hr/> <hr/> 41,000

D G ALBRIGHT CHARITABLE TRUST

England & Wales - Charity number 277367

Accounts

The D. G. Albright Charitable Trust

Trustees' Report and Accounts

For the Year Ended

5th April 2024

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2024

The Trustees present their report together with the financial Statements of the charity for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative details

Charity Name	The D.G. Albright Charitable Trust
Charity Number	277367
Charity Address	Old Church School Hollow Street Great Somerford Chippenham Wilts. SN15 5JD
Trustees	R.G.Wood Dr. The Hon. G. Greenall.
Banker	Lloyds plc
Stockbroker	Investec Wealth & Management
Independent Examiner	A. Johnstone FCCA Johnstone Kemp Tooley Ltd.

Structure, governance and management

The D.G. Albright Charitable Trust is constituted by Trust Deed dated 12th December 1978 and is a registered charity.

The Trustees are empowered to apply the funds for or towards such charitable purposes as they, in their absolute discretion, think fit. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

All trustees give their time freely and no trustee remuneration was paid in the year.

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees consider the variability of investment returns to constitute the charity's major financial risk. The trustees also take account of the outlook for investment returns and keep the level of awards under review.

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2024

Objectives and activities

The objects of the Trust are to provide help to worthwhile charitable causes with particular emphasis on those with activities in the parish of Bromesberrow, the surrounding area and northern Gloucestershire, but without excluding national and international causes.

The Trust carries out these objectives by providing grants in line with the above to applicants selected on merit at the discretion of the Trustees.

The Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to 28 charities/charitable causes in the year which covered many different worthwhile causes.

Achievements and performance

During the year the Charitable Trust made grants totalling £39,000 to 28 charities and charitable causes, much of which was earmarked for work in Gloucestershire. A list of grants made forms part of the annual accounts.

Financial review

The Trust's work is reliant on income and returns from its investments and from rental income from the freehold property.

The investment portfolio, as held by the investment brokers, is entirely made up of quoted securities.

The investment portfolio had a market value of £1,087,407 at 5th April 2024 (£1,054,628 at 5th April 2023) and generated income in the year of £35,974 (£41,762 year to 5th April 2023).

The Trustees continued to let the freehold property on a commercial basis during the year. Rent received in the period amounts to £11,700. The property was revalued in the year from £550,000 to £580,000.

The Trust held cash reserves of £63,616 as at 5th April 2024 (£60,045 at 5th April 2023), all of which are unrestricted funds.

The total balance of unrestricted funds as at 5th April 2024 amounted to £1,726,593. The trustees consider this fund to be primarily an investment fund held to generate income and to ensure the stability in the grant making programme of the trust.

Future Plans

The D.G. Albright Charitable Trust is a lasting testimony to the generosity and charitable concerns of the donors.

**The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2024**

Trustees' responsibilities in relation to the financial statements

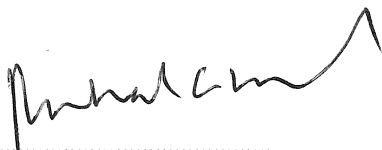
The trustees are responsible for preparing the financial statements for each financial year in accordance with the Charities Act 2011, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to;

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent;
- 3 State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 Prepare the financial statements on a going-concern basis, unless it is inappropriate to presume that the charity will continue to exist.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The charity trustees confirm they have complied with the duty in section 4 of the 2011 Charities Act having due regard to guidance published by the Charity Commission including public benefit guidance.

Approved by the trustees on 6th November 2024 and signed on their behalf by;



.....
R. G. Wood

The D.G. Albright Charitable Trust

Independent Examiners Report to the Trustees of The DG Albright Charitable Trust

I report on the unaudited accounts of the Trust for the year ended 5 April 2024.

Respective responsibilities of the Trustees and the reporting accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners' statement.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements;

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOHNSTONE KEMP TOOLEY LTD

Johnstone Kemp Tooley Limited

Solo House, The Courtyard

London Road, Horsham

West Sussex. RH12 1AT

Registered in England & Wales No. 3086620

The D.G. Albright Charitable Trust

Statement of Financial Activities
For the year to 5th April 2024

	Note	2024			2023	
		Unrestricted £	Restricted £	Endowment £	Total £	
Income and endowments						
Investment income	2	35,974			35,974	41,762
Other income	3	11,700			11,700	10,950
Total income		47,674	0	0	47,674	52,712
Expenditure						
Cost of raising funds	4	11,391			11,391	15,198
Charitable activities	5	39,000			39,000	41,905
Other costs	6	1,128			1,128	1,051
Total expenditure		51,519	0	0	51,519	58,154
Net income/(expenditure) before gains/(losses) on investments		(3,845)	0	0	(3,845)	(5,442)
Net gains/(losses) on investments	7	70,235			70,235	(44,811)
Net movement in funds for the year		66,390	0	0	66,390	(50,253)
Total funds brought forward		1,660,203	0	0	1,660,203	1,710,456
Total funds carried forward		1,726,593	0	0	1,726,593	1,660,203

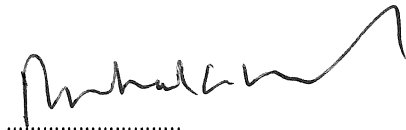
There were no recognised gains or losses for 2024 or 2023 other than those included in the Statement of Financial Activities.

The D.G. Albright Charitable Trust

Balance sheet
as at 5th April 2024

Note	2024				2023		
	Unrestricted £	Restricted £	Endowment £	Total £	Total £		
Fixed assets							
Investments at market value							
	Freehold Property	8	580,000		580,000	550,000	
	Stocks and shares	9	1,087,407		1,087,407	1,054,628	
	Total fixed assets		<u>1,667,407</u>	0	0	<u>1,667,407</u>	<u>1,604,628</u>
Current Assets							
	Cash at bank		27,331		27,331	21,828	
	Cash held by investment brokers		36,285		36,285	38,217	
	Debtors		0		0	0	
	Total current assets		<u>63,616</u>	0	0	<u>63,616</u>	<u>60,045</u>
Liabilities							
	Creditors due within one year	10	(4,430)		(4,430)	(4,470)	
	Net current assets		<u>59,186</u>	0	0	<u>59,186</u>	<u>55,575</u>
	Total assets less current liabilities		<u>1,726,593</u>	0	0	<u>1,726,593</u>	<u>1,660,203</u>
The funds of the charity							
	Unrestricted General Fund		1,726,593		1,726,593	1,660,203	
	Total charity funds		<u>1,726,593</u>	0	0	<u>1,726,593</u>	<u>1,660,203</u>

Approved by the Trustees on 6th November 2024 and signed on their behalf by



R. G. Wood

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2024

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The Financial Statements are prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice for Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1.2 Tangible freehold property

The freehold property held for investment purposes is assessed annually by the trustees and stated at market value at the balance sheet date.

1.3 Investments

Assets held for investment purposes are stated at market value at the balance sheet date.

1.4 Income

Investment income is accounted for as received by the charity.

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

1.6 Management and administration expenses.

These include all expenditure not directly related to the charitable activity.

	<u>2024</u>	<u>2023</u>
2 Investment Income	£	£
Income from quoted securities	35,281	41,419
Income from cash deposits	693	343
	<u>35,974</u>	<u>41,762</u>
3 Other Income	£	£
Donation	0	0
Rental income	11,700	10,950
	<u>11,700</u>	<u>10,950</u>
4 Costs of raising funds	£	£
Investment management Costs	10,122	10,180
Expenditure on freehold investment property	1,269	5,018
	<u>11,391</u>	<u>15,198</u>
5 Charitable activities	£	£
Grants and donations made in the year (see note 11)	39,000	41,905
6 Other costs	£	£
Accountancy and independent examination	1,128	1,051
	<u>1,128</u>	<u>1,051</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2024

	<u>2024</u>	<u>2023</u>
7 Net gains/(losses) on investment assets	£	£
Realised gains/(losses) on investments in the year	(22,525)	20,799
Unrealised gains/(losses) on revaluation of investments in the year	92,760	(65,610)
	<u>70,235</u>	<u>(44,811)</u>
8 Investment - Freehold property	£	£
<u>The Old Rectory, Albright Lane</u>		
Cost as at 5th April 2024	53,835	53,835
Unrealised Gains/(Losses)	526,165	496,165
Market Value at 5th April 2024	<u>580,000</u>	<u>550,000</u>
9 Investment - Stocks and shares	£	£
Cost as at 6th April 2023	944,740	858,699
Purchases	128,527	124,669
Sale Proceeds	(135,984)	(59,427)
Realised Gains(losses)	(22,525)	20,799
Cost at 5th April 2024	914,758	944,740
Unrealised Gains/(Losses)	172,649	109,888
Market Value at 5th April 2024	<u>1,087,407</u>	<u>1,054,628</u>
10 Creditors	£	£
Accruals and other creditors	4,430	4,470
	<u>4,430</u>	<u>4,470</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2024

	<u>2024</u>
11 Donations	£
Bibles for Children	1,000
Bromesberrow Parochial Church Council	3,000
Butterfly Conservation	1,000
Cancer Vaccine Institute	1,000
Disabled Sailors Association	1,000
Fields in Trust	1,000
Gloucester Cathedral, Dean and Chapter	3,500
Gloucestershire Macmillan Cancer Relief	2,000
Gloucestershire Outward Bound Association	1,000
Great Oaks - Forest of Dean Hospice	1,000
Hands Around The World	1,000
Hope and Homes for Children	1,000
Insight Gloucestershire	1,000
I T Schools Africa	1,000
Leadon Valley Benefice	500
Livability	1,000
Mission Aviation Fellowship UK	1,000
OSCAR	1,000
Riding for the Disabled, Cotswold Branch	1,000
Samaritans Gloucestershire	1,000
S.S.A.F.A Forces Help Gloucester Branch	2,000
St John of Jerusalem Eye Hospital Group	1,500
The Air Squadron Charity	2,000
The Alms-houses Association	1,000
The Butterfly Garden	1,000
The Family Haven - Gloucester	3,000
Three Choirs Festival	2,500
Worcester Cathedral, Dean and Chapter	1,000
	<hr/> <hr/> 39,000

D G ALBRIGHT CHARITABLE TRUST

England & Wales - Charity number 277367

Accounts

The D. G. Albright Charitable Trust

Trustees' Report and Accounts

For the Year Ended

5th April 2023

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2023

The Trustees present their report together with the financial Statements of the charity for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative details

Charity Name	The D.G. Albright Charitable Trust
Charity Number	277367
Charity Address	Old Church School Hollow Street Great Somerford Chippenham Wilts. SN15 5JD
Trustees	R.G.Wood Dr. The Hon. G. Greenall.
Banker	Lloyds plc
Stockbroker	Investec Wealth & Management
Independent Examiner	A. Johnstone FCCA Johnstone Kemp Tooley Ltd.

Structure, governance and management

The D.G. Albright Charitable Trust is constituted by Trust Deed dated 12th December 1978 and is a registered charity.

The Trustees are empowered to apply the funds for or towards such charitable purposes as they, in their absolute discretion, think fit. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

All trustees give their time freely and no trustee remuneration was paid in the year.

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees consider the variability of investment returns to constitute the charity's major financial risk. The trustees also take account of the outlook for investment returns and keep the level of awards under review.

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2023

Objectives and activities

The objects of the Trust are to provide help to worthwhile charitable causes with particular emphasis on those with activities in the parish of Bromesberrow, the surrounding area and northern Gloucestershire, but without excluding national and international causes.

The Trust carries out these objectives by providing grants in line with the above to applicants selected on merit at the discretion of the Trustees.

The Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to 28 charities and 4 charitable causes in the year which covered many different worthwhile causes.

Achievements and performance

During the year the Charitable Trust made grants totalling £41,905 to 32 charities and charitable causes, much of which was earmarked for work in Gloucestershire. A list of grants made forms part of the annual accounts.

Financial review

The Trust's work is reliant on income and returns from its investments and from rental income from the freehold property.

The investment portfolio, as held by the investment brokers, is entirely made up of quoted securities.

The investment portfolio had a market value of £1,054,628 at 5th April 2023 (£1,034,197 at 5th April 2022) and generated income in the year of £41,762 (£36,706 year to 5th April 2022).

The Trustees continued to let the freehold property on a commercial basis during the year. Rent received in the period amounts to £10,950. The property was revalued in 2021 at £550,000.

The Trust held cash reserves of £60,045 as at 5th April 2023 (£130,699 at 5th April 2022), all of which are unrestricted funds.

The total balance of unrestricted funds as at 5th April 2023 amounted to £1,660,203. The trustees consider this fund to be primarily an investment fund held to generate income and to ensure the stability in the grant making programme of the trust.

Future Plans

The D.G. Albright Charitable Trust is a lasting testimony to the generosity and charitable concerns of the donors.

**The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2023**

Trustees' responsibilities in relation to the financial statements

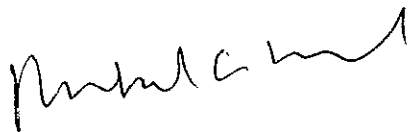
The trustees are responsible for preparing the financial statements for each financial year in accordance with the Charities Act 2011, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to;

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent;
- 3 State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 Prepare the financial statements on a going-concern basis, unless it is inappropriate to presume that the charity will continue to exist.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The charity trustees confirm they have complied with the duty in section 4 of the 2011 Charities Act having due regard to guidance published by the Charity Commission including public benefit guidance.

Approved by the trustees on 12th August 2023 and signed on their behalf by;



.....
R. G. Wood

The D.G. Albright Charitable Trust

Independent Examiners Report to the Trustees of The DG Albright Charitable Trust

I report on the unaudited accounts of the Trust for the year ended 5 April 2023.

Respective responsibilities of the Trustees and the reporting accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners' statement.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements;

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOHNSTONE KEMP TOOLEY LTD
Johnstone Kemp Tooley Limited
Solo House, The Courtyard
London Road, Horsham
West Sussex. RH12 1AT
Registered in England & Wales No. 3086620

The D.G. Albright Charitable Trust

Statement of Financial Activities
For the year to 5th April 2023

	Note	2023			2022
		Unrestricted £	Restricted £	Endowment £	Total £
Income and endowments					
Investment income	2	41,762			41,762
Other income	3	10,950			10,950
Total income		52,712	0	0	52,712
Expenditure					
Cost of raising funds	4	15,198			15,198
Charitable activities	5	41,905			41,905
Other costs	6	1,051			1,051
Total expenditure		58,154	0	0	58,154
Net income/(expenditure) before gains/(losses) on investments		(5,442)	0	0	(5,442)
Net gains/(losses) on investments	7	(44,811)			(44,811)
Net movement in funds for the year		(50,253)	0	0	(50,253)
Total funds brought forward		1,710,456	0	0	1,710,456
Total funds carried forward		1,660,203	0	0	1,660,203

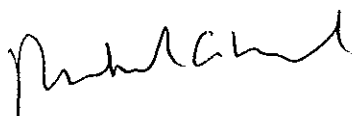
There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

The D.G. Albright Charitable Trust

Balance sheet
as at 5th April 2023

Note	2023				2022
	Unrestricted £	Restricted £	Endowment £	Total £	Total £
Fixed assets					
Investments at market value					
	Freehold Property	8	550,000	550,000	550,000
	Stocks and shares	9	1,054,628	1,054,628	1,034,197
	Total fixed assets		1,604,628	0	0
				1,604,628	1,584,197
Current Assets					
	Cash at bank		21,828	21,828	21,583
	Cash held by investment brokers		38,217	38,217	109,116
	Debtors		0	0	0
	Total current assets		60,045	0	0
				60,045	130,699
Liabilities					
	Creditors due within one year	10	(4,470)	(4,470)	(4,440)
	Net current assets		55,575	0	0
				55,575	126,259
	Total assets less current liabilities		1,660,203	0	0
				1,660,203	1,710,456
The funds of the charity					
	Unrestricted General Fund		1,660,203	1,660,203	1,710,456
	Total charity funds		1,660,203	0	0
				1,660,203	1,710,456

Approved by the Trustees on 12th August 2023 and signed on their behalf by



.....
R. G. Wood

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2023

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The Financial Statements are prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice for Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1.2 Tangible freehold property

The freehold property held for investment purposes is assessed annually by the trustees and stated at market value at the balance sheet date.

1.3 Investments

Assets held for investment purposes are stated at market value at the balance sheet date.

1.4 Income

Investment income is accounted for as received by the charity.

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

1.6 Management and administration expenses.

These include all expenditure not directly related to the charitable activity.

	<u>2023</u>	<u>2022</u>
2 Investment Income	£	£
Income from quoted securities	41,419	36,705
Income from cash deposits	<u>343</u>	<u>1</u>
	<u>41,762</u>	<u>36,706</u>
3 Other Income	£	£
Donation	0	0
Rental income	<u>10,950</u>	<u>10,800</u>
	<u>10,950</u>	<u>10,800</u>
4 Costs of raising funds	£	£
Investment management Costs	10,180	10,441
Expenditure on freehold investment property	<u>5,018</u>	<u>3,880</u>
	<u>15,198</u>	<u>14,321</u>
5 Charitable activities	£	£
Grants and donations made in the year (see note 11)	<u>41,905</u>	<u>43,500</u>
6 Other costs	£	£
Accountancy and independent examination	<u>1,051</u>	<u>1,021</u>
	<u>1,051</u>	<u>1,021</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2023

	<u>2023</u>	<u>2022</u>
7 Net gains/(losses) on investment assets	£	£
Realised gains/(losses) on investments in the year	20,799	75,602
Unrealised gains/(losses) on revaluation of investments in the year	<u>(65,610)</u>	<u>(10,715)</u>
	<u>(44,811)</u>	<u>64,888</u>
8 Investment - Freehold property	£	£
<u>The Old Rectory, Albright Lane</u>		
Cost as at 5th April 2023	53,835	53,835
Unrealised Gains/(Losses)	<u>496,165</u>	<u>496,165</u>
Market Value at 5th April 2023	<u>550,000</u>	<u>550,000</u>
9 Investment - Stocks and shares	£	£
Cost as at 6th April 2022	858,699	887,447
Purchases	124,669	227,503
Sale Proceeds	(59,427)	(331,853)
Realised Gains(losses)	<u>20,799</u>	<u>75,602</u>
Cost at 5th April 2023	944,740	858,699
Unrealised Gains/(Losses)	<u>109,888</u>	<u>175,498</u>
Market Value at 5th April 2023	<u>1,054,628</u>	<u>1,034,197</u>
10 Creditors	£	£
Accruals and other creditors	<u>4,470</u>	<u>4,440</u>
	<u>4,470</u>	<u>4,440</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2023

	<u>2023</u>
11 Donations	£
Bibles for Children	1,000
British Red Cross (Glos)	1,000
Bromesberrow Parochial Church Council	2,000
Bromesberrow C of E School	1,000
Butterfly Conservation	1,000
Cancer Vaccine Institute	1,000
Dean and Chapter, Gloucester Cathedral	3,500
Disabled Sailors Association	1,000
Fields in Trust	1,000
Geoffrey de Havilland Flying Foundation	2,000
Gloucestershire Macmillan Cancer Relief	2,000
Gloucestershire Outward Bound Association	1,000
Great Oaks - Forest of Dean Hospice	1,000
Hope and Homes for Children	1,000
Household Cavalry Foundation	1,000
Insight Gloucestershire	1,000
I T Schools Africa	1,000
Hands Around The World	1,000
Livability	1,000
Mission Aviation Fellowship UK	1,000
National Autistic Society	1,000
OSCAR	1,000
Redmarley Tennis Club Appeal	1,000
Riding for the Disabled, Cotswold Branch	1,000
Samartians Gloucestershire	1,000
S.S.A.F.A Forces Help Gloucester Branch	2,000
St John of Jerusalem Eye Hospital Group	1,500
Sue Ryder Leckhampton Court	1,000
The Butterfly Garden	1,000
The Family Haven - Gloucester	3,000
The Shop at Bromesberrow	405
Three Choirs Festival	2,500
	<hr/> 41,905 <hr/>

D G ALBRIGHT CHARITABLE TRUST

England & Wales - Charity number 277367

Accounts

**OLD CHURCH SCHOOL, HOLLOW STREET, GREAT SOMERFORD,
CHIPPENHAM, WILTS, SN15 5JD.**

Tel No: 01249 720760

Email; richardandpennyw@btinternet.com

Michele Nunn
Johnstone Kemp Tooley Ltd
Solo House
The Courtyard
London Road
Horsham
AJ/ALBR2/MN
West Sussex RH12 1AT

12th August

2022

Dear Michele,

**D G Albright Charitable Trust
Accounts for the Year to 5thApril 2022**

Thank you for your letter of 9th August with enclosures.

I return herewith the two sets of accounts duly signed together with one copy of the letter of representation. I also enclose a cheque in settlement of your fee note.

I note you made a slight change in the Trustees Report in the paragraph headed 'Achievements and performance'. I had meant you to change the number in the third sentence of the heading above 'Objectives and activities' from 38 to 30. We can correct this next year!

With all good wishes.

Richard Wood

D G ALBRIGHT CHARITABLE TRUST

England & Wales - Charity number 277367

Accounts

The D. G. Albright Charitable Trust

Trustees' Report and Accounts

For the Year Ended

5th April 2021

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2021

The Trustees present their report together with the financial Statements of the charity for the year ended 5th April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative details

Charity Name	The D.G. Albright Charitable Trust
Charity Number	277367
Charity Address	Old Church School Hollow Street Great Somerford Chippenham Wilts. SN15 5JD
Trustees	R.G.Wood Dr. The Hon. G. Greenall.
Banker	Lloyds plc
Stockbroker	Investec Wealth & Management
Independent Examiner	A. Johnstone FCCA Johnstone Kemp Tooley Ltd.

Structure, governance and management

The D.G. Albright Charitable Trust is constituted by Trust Deed dated 12th December 1978 and is a registered charity.

The Trustees are empowered to apply the funds for or towards such charitable purposes as they, in their absolute discretion, think fit. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

At the trustees' meetings, the trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

All trustees give their time freely and no trustee remuneration was paid in the year.

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees consider the variability of investment returns to constitute the charity's major financial risk. The trustees also take account of the outlook for investment returns and keep the level of awards under review.

The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2021

Objectives and activities

The objects of the Trust are to provide help to worthwhile charitable causes with particular emphasis on those with activities in the parish of Bromesberrow, the surrounding area and northern Gloucestershire, but without excluding national and international causes.

The Trust carries out these objectives by providing grants in line with the above to applicants selected on merit at the discretion of the Trustees.

The Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to 38 charities in the year which covered many different worthwhile causes.

Achievements and performance

During the year the Charitable Trust made grants totalling £45,000 to 35 charities, much of which was earmarked for work in Gloucestershire. A list of grants made forms part of the annual accounts.

Financial review

The Trust's work is reliant on income and returns from its investments and from rental income from the freehold property.

The investment portfolio, as held by the investment brokers, is entirely made up of quoted securities.

The investment portfolio had a market value of £1,073,660 at 5th April 2021 (£829,208 at 5th April 2020) and generated income in the year of £33,592 (£42,889 year to 5th April 2020).

The Trustees continued to let the freehold property on a commercial basis during the year. Rent received in the period amounts to £9,450. The property has been revalued during the year to £550,000 (2020 £425,000).

The Trust held cash reserves of £37,654 as at 5th April 2021, all of which are unrestricted funds.

The total balance of unrestricted funds as at 5th April 2021 amounted to £1,656,904. The trustees consider this fund to be primarily an investment fund held to generate income and to ensure the stability in the grant making programme of the trust.

Future Plans

The D.G. Albright Charitable Trust is a lasting testimony to the generosity and charitable concerns of the donors.

**The D.G. Albright Charitable Trust
Trustees' Report for the year ended 5th April 2021**

Trustees' responsibilities in relation to the financial statements

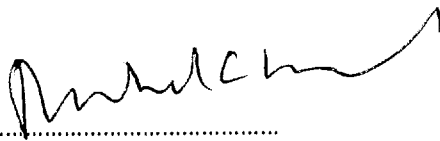
The trustees are responsible for preparing the financial statements for each financial year in accordance with the Charities Act 2011, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to;

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgments and estimates that are reasonable and prudent;
- 3 State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4 Prepare the financial statements on a going-concern basis, unless it is inappropriate to presume that the charity will continue to exist.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The charity trustees confirm they have complied with the duty in section 4 of the 2011 Charities Act having due regard to guidance published by the Charity Commission including public benefit guidance.

Approved by the trustees on 13th October 2021 and signed on their behalf by;



.....
R. G. Wood

The D.G. Albright Charitable Trust

Independent Examiners Report to the Trustees of The DG Albright Charitable Trust

I report on the unaudited accounts of the Trust for the year ended 5 April 2021.

Respective responsibilities of the Trustees and the reporting accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiners' statement.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements;

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Johnstone Kemp Tooley Ltd

Johnstone Kemp Tooley Limited
Solo House, The Courtyard
London Road, Horsham
West Sussex. RH12 1AT
Registered in England & Wales No. 3086620

The D.G. Albright Charitable Trust

Statement of Financial Activities
For the year to 5th April 2021

	Note	2021			2020
		Unrestricted	Restricted	Endowment	Total
		£	£	£	£
Income and endowments					
Investment income	2	33,592			33,592
Other income	3	9,450			9,450
Total income		43,042	0	0	43,042
Expenditure					
Cost of raising funds	4	10,002			10,002
Charitable activities	5	45,000			45,000
Other costs	6	991			991
Total expenditure		55,993	0	0	55,993
Net income/(expenditure) before gains/(losses) on investments		(12,951)	0	0	(12,951)
Net gains/(losses) on investments	7	361,807			361,807
Net movement in funds for the year		348,856	0	0	348,856
Total funds brought forward		1,308,048	0	0	1,308,048
Total funds carried forward		1,656,904	0	0	1,656,904

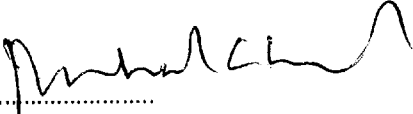
There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities.

The D.G. Albright Charitable Trust

Balance sheet
as at 5th April 2021

Note	2021				2020
	Unrestricted £	Restricted £	Endowment £	Total £	Total £
Fixed assets					
Investments at market value					
	Freehold Property	8	550,000	550,000	425,000
	Stocks and shares	9	1,073,660	1,073,660	829,208
	Total fixed assets		1,623,660	0	0
				1,623,660	1,254,208
Current Assets					
	Cash at bank		22,836	22,836	16,363
	Cash held by investment brokers		14,818	14,818	41,857
	Debtors		0	0	0
	Total current assets		37,654	0	0
				37,654	58,220
Liabilities					
	Creditors due within one year	10	(4,410)	(4,410)	(4,380)
	Net current assets		33,244	0	0
				33,244	53,840
	Total assets less current liabilities		1,656,904	0	0
				1,656,904	1,308,048
The funds of the charity					
	Unrestricted General Fund		1,656,904	1,656,904	1,308,048
	Total charity funds		1,656,904	0	0
				1,656,904	1,308,048

Approved by the Trustees on 13th October 2021 and signed on their behalf by


.....
R. G. Wood

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2021

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The Financial Statements are prepared under the historical cost convention.

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice for Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1.2 Tangible freehold property

The freehold property held for investment purposes is assessed annually by the trustees and stated at market value at the balance sheet date.

1.3 Investments

Assets held for investment purposes are stated at market value at the balance sheet date.

1.4 Income

Investment income is accounted for as received by the charity.

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

1.6 Management and administration expenses.

These include all expenditure not directly related to the charitable activity.

	<u>2021</u>	<u>2020</u>
	£	£
2 Investment Income		
Income from quoted securities	33,592	42,727
Income from cash deposits	0	162
	<u>33,592</u>	<u>42,889</u>
3 Other Income	£	£
Donation	0	0
Rental income	9,450	10,800
	<u>9,450</u>	<u>10,800</u>
4 Costs of raising funds	£	£
Investment management Costs	9,479	10,357
Expenditure on freehold investment property	524	362
	<u>10,002</u>	<u>10,719</u>
5 Charitable activities	£	£
Grants and donations made in the year (see note 11)	<u>45,000</u>	<u>54,000</u>
6 Other costs	£	£
Accountancy and independent examination	991	931
	<u>991</u>	<u>931</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2021

	<u>2021</u>	<u>2020</u>
7 Net gains/(losses) on investment assets	£	£
Realised gains/(losses) on investments in the year	(31,903)	28,304
Unrealised gains/(losses) on revaluation of investments in the year	393,710	(247,506)
	<u>361,807</u>	<u>(219,202)</u>
8 Investment - Freehold property	£	£
<u>The Old Rectory, Albright Lane</u>		
Cost as at 5th April 2021	53,835	53,835
Unrealised Gains/(Losses)	496,165	371,165
Market Value at 5th April 2021	<u>550,000</u>	<u>425,000</u>
9 Investment - Stocks and shares	£	£
Cost as at 6th April 2020	911,705	815,682
Purchases	172,361	169,308
Sale Proceeds	(164,716)	(101,589)
Realised Gains(losses)	(31,903)	28,304
Cost at 5th April 2021	887,447	911,705
Unrealised Gains/(Losses)	186,213	(82,497)
Market Value at 5th April 2021	<u>1,073,660</u>	<u>829,208</u>
10 Creditors	£	£
Accruals and other creditors	4,410	4,380
	<u>4,410</u>	<u>4,380</u>

The D.G. Albright Charitable Trust

Notes to the Accounts for the year to 5th April 2021

11 Donations	<u>2021</u>
	£
Bibles for Children	1,000
Breast Cancer haven	500
British Red Cross (Glos)	1,000
Bromesberrow Parochial Church Council	2,000
Butterfly Conservation	1,000
Cancer Vaccine Institute	1,000
Dean and Chapter, Gloucester Cathedral	3,500
Exmoor PCC re St Luke's Simonsbath	1,000
Fields in Trust	1,000
Future Trees Project	1,000
Gloucestershire Macmillan Cancer Relief	2,000
Gloucestershire Outward Bound Association	1,000
Great Oaks - Forest of Dean Hospice	1,000
Hereford and Gloucester Canal Trust	1,000
Hope and Homes for Children	1,000
Insight Gloucestershire	1,000
IT Schools Africa	1,000
Hands Around The World	1,000
Josh Saunders (choral scholar)	1,000
Livability	1,000
Mission Aviation Fellowship UK	1,000
National Autistic Society	1,000
OSCAR	1,000
Riding for the Disabled, Cotswold Branch	1,000
Royal Forestry Society	1,000
Samartians Gloucestershire	1,000
S.S.A.F.A Forces Help Gloucester Branch	2,000
St John of Jerusalem Eye Hospital Group	1,000
Sue Ryder Leckhampton Court	1,000
The Butterfly Garden	1,000
The Family Haven - Gloucester	3,000
The Shop At Bromesberrow	2,000
Three Choirs Festival	2,000
Tretire and Pencoyd PCC	2,000
War Memorials Trust	1,000
	<u><u>45,000</u></u>