

**Charity number: 277309**

**DR RICHARD SOLOMONS' CHARITABLE TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

**DR RICHARD SOLOMONS' CHARITABLE TRUST**

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**DR RICHARD SOLOMONS' CHARITABLE TRUST****REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2024**

The Dr Richard Solomons' Charitable Trust was set up by Dr Richard Solomons for Charitable purposes by means of a deed dated 9 November 1978.

<b>Trustees</b>	Richard Edgar Bethel Solomons Zachary Julian Bethel Solomons Zoe Jessica Bethany Solomons Saskia Caitlin Mayne Solomons
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<b>Charity registered number</b>	277309
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<b>Principal office</b>	Fell Edge Farm Straight Lane Addingham Moorside Ilkley LS29 9JY
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<b>Accountants</b>	James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading RG1 8LS
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<b>Bankers</b>	Triodos Bank Deanery Road Bristol BS1 5AS
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<b>Solicitors</b>	Forsters LLP 31 Hill Street London W1J 5LS
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<b>Investment managers</b>	J M Finn & Co 4 Coleman Street London EC2R 5TA
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## **DR RICHARD SOLOMONS' CHARITABLE TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2023 to 5 April 2024.

The Charity also operates under the name The Stella Charitable Trust.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trustees stand possessed of the Trust Fund and the income thereof upon trust to pay the same at their discretion to charitable organisations or individuals for educational purposes or for relief by reason of poverty, sickness, age, accident or disaster, or for charitable purposes generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Charity maintains its aims of support to smaller charities that are secular, generally with incomes below £700,000 a year, and overheads below 16% of income, that spend a major proportion of their administrative funds in the country in which they operate to reduce poverty in a sustainable manner and where local partners participate and have some control over the choice and implementation of programmes.

We have supported irrigation and clean water programmes that are fundamental to the health and well-being of the communities they serve.

We have continued to support Bees Abroad which is community focussed and has particularly low overhead costs. We have also continued to support Chase Africa and their projects in family planning and in community tree-planting.

Previously start-up funding was granted to Tierra Roja and we have supported them again this year.

#### **Financial review**

##### **a. Overview**

The attached financial statements show the financial results of the charity for the year.

Income from stock market investments for the year amounted to £13,668 (2023: £10,870) as detailed in the accounts. Grants made during the year amounted to £65,000 (2023: £64,900).

##### **b. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **DR RICHARD SOLOMONS' CHARITABLE TRUST**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024**

#### **c. Reserves policy**

The Trustees wish to retain sufficient reserves to continue the current level of grant making. Having reviewed The Charity's finances the Trustees consider this can be achieved by maintaining the existing level of investments. The Trustees consider all funds to be unrestricted and that grants from the capital fund would be made if a specific need arose.

#### **d. Investments policy**

The Trustees, with the advice of their investment managers, have adopted a medium risk policy with an aim of income generation. The investment policy excludes armaments or military companies and those trading in tobacco.

#### **e. Principal risks and uncertainties**

The Trustees have reviewed the risks faced by the charity and consider their existing systems minimise these risks. The Trustees consider that the major risk faced by the charity is the fluctuation in the value of, and the income generated by, its investments. The Trustees have mitigated this risk by using the services of a leading investment manager, J M Finn and Co.

### **Structure, governance and management**

#### **a. Constitution**

Dr Richard Solomons' Charitable Trust is a registered charity, number 277309, and is constituted under a Trust deed dated 9 November 1978. The Settlor is Richard Edgar Bethel Solomons. The Trust is usually referred to as The Stella Charitable Trust.

The Trust terminates on 9 November 2058, or such earlier date as the Trustees in their absolute discretion may determine.

#### **b. Methods of appointment or election of Trustees**

New or additional trustees may be appointed by the settlor during his lifetime and thereafter by his eldest child. The maximum number of trustees is five.

The day to day running of the charity and suggestions for the recipient and timing of grants are made by Dr Richard Solomons. Material decisions, approval of grants, policy changes and the approval of the trustees report and annual accounts are made by all trustees.

## DR RICHARD SOLOMONS' CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Solomons 25 Nov 2024 12:39:17 GMT (UTC +0)

.....  
**Richard Edgar Bethel Solomons**

Date: 25 November 2024

## **DR RICHARD SOLOMONS' CHARITABLE TRUST**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024**

#### **Independent Examiner's Report to the Trustees of Dr Richard Solomons' Charitable Trust ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 November 2024

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Greenham  
Newbury  
RG19 6AB

## DR RICHARD SOLOMONS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	135,738	-	135,738	109,099
Investments	4	13,668	-	13,668	10,870
Other income	5	134	-	134	-
<b>Total income and endowments</b>		<b>149,540</b>	<b>-</b>	<b>149,540</b>	<b>119,969</b>
<b>Expenditure on:</b>					
Investment management costs		-	2,982	2,982	2,734
Charitable activities	6	69,482	-	69,482	69,323
<b>Total expenditure</b>		<b>69,482</b>	<b>2,982</b>	<b>72,464</b>	<b>72,057</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>80,058</b>	<b>(2,982)</b>	<b>77,076</b>	<b>47,912</b>
Net gains/(losses) on investments		-	26,882	26,882	(29,801)
<b>Net movement in funds</b>		<b>80,058</b>	<b>23,900</b>	<b>103,958</b>	<b>18,111</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		227,620	376,371	603,991	585,880
Net movement in funds		80,058	23,900	103,958	18,111
<b>Total funds carried forward</b>		<b>307,678</b>	<b>400,271</b>	<b>707,949</b>	<b>603,991</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.



## DR RICHARD SOLOMONS' CHARITABLE TRUST

BALANCE SHEET  
AS AT 5 APRIL 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	11	576,851	554,967
		<u>576,851</u>	<u>554,967</u>
<b>Current assets</b>			
Debtors	12	7,495	21,820
Cash at bank and in hand		128,283	31,793
		<u>135,778</u>	<u>53,613</u>
Creditors: amounts falling due within one year	13	(4,680)	(4,589)
<b>Net current assets</b>		<u>131,098</u>	<u>49,024</u>
<b>Total net assets</b>		<u><u>707,949</u></u>	<u><u>603,991</u></u>
<b>Charity funds</b>			
Endowment funds	14	400,271	376,371
Unrestricted funds	14	307,678	227,620
<b>Total funds</b>		<u><u>707,949</u></u>	<u><u>603,991</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Richard Solomons 25 Nov 2024 12:39:17 GMT (UTC +0)

.....  
**Richard Edgar Bethel Solomons**

Date: 25 November 2024

The notes on pages 8 to 16 form part of these financial statements.

## **DR RICHARD SOLOMONS' CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024**

#### **1. General information**

The Dr Richard Solomons' Charitable Trust is a registered charity in England and Wales. The address of its registered office is Fell Edge Farm, Straight Lane, Addingham Moorside, Ilkley, LS29 9JY.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dr Richard Solomons' Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### **2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## **DR RICHARD SOLOMONS' CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024**

#### **2. Accounting policies (continued)**

##### **2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### **2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### **2.9 Fund accounting**

The unrestricted income fund of the charity is available for any charitable purpose at the discretion of the trustees.

The capital endowment fund is an expendable endowment and is also unrestricted. It is to be invested and the income used for any charitable purpose at the discretion of the trustees.

The trust deed permits the trustees at their discretion to apply the capital of the charity to charitable purposes.

**DR RICHARD SOLOMONS' CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024****3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	135,738	<b>135,738</b>	109,099
<i>Total 2023</i>	109,099	109,099	

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Income from investments	13,552	<b>13,552</b>	10,765
Interest income	116	<b>116</b>	105
	13,668	<b>13,668</b>	10,870
<i>Total 2023</i>	10,870	10,870	

**5. Other incoming resources**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Repayment interest on Gift Aid claim	134	<b>134</b>	-

## DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

## 6. Analysis of expenditure on charitable activities

## Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	69,482	69,482	69,323
<i>Total 2023</i>	69,323	69,323	

## 7. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	65,000	4,482	69,482	69,323
<i>Total 2023</i>	64,900	4,423	69,323	

## Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Accountancy	3,612	3,612	3,552
Independent examination	816	816	792
Bank charges	54	54	79
	4,482	4,482	4,423
<i>Total 2023</i>	4,423	4,423	

**DR RICHARD SOLOMONS' CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024****8. Analysis of grants**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bees Abroad	<b>4,500</b>	<i>4,500</i>
Chase Africa	<b>4,500</b>	<i>4,500</i>
Conversation Club Leeds	<b>-</b>	<i>200</i>
Deki	<b>4,500</b>	<i>4,500</i>
Dig Deep (Africa)	<b>4,500</b>	<i>4,500</i>
Disability Africa	<b>4,500</b>	<i>4,500</i>
Eco-Logic Development Fund	<b>4,500</b>	<i>4,500</i>
Fountain of Life	<b>4,500</b>	<i>4,500</i>
Joliba Trust	<b>4,500</b>	<i>4,500</i>
Labour Behind the Label	<b>4,500</b>	<i>4,500</i>
LEDAS	<b>-</b>	<i>200</i>
Light Up Hope Uganda	<b>-</b>	<i>1,500</i>
Spanish Gospel Mission Donation	<b>2,000</b>	<i>-</i>
Tierra Roja Cuxtitali	<b>4,500</b>	<i>4,500</i>
Tools for Self Reliance	<b>4,500</b>	<i>4,500</i>
UKBET	<b>4,500</b>	<i>4,500</i>
Village Aid	<b>4,500</b>	<i>4,500</i>
WaterHarvest	<b>4,500</b>	<i>4,500</i>
	<b>65,000</b>	<i>64,900</i>

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £816 (2023 - £780).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

## DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

## 11. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2023	554,967
Additions	50,499
Disposals	(55,693)
Revaluations	27,078
	<hr/>
At 5 April 2024	576,851
	<hr/>
<b>Net book value</b>	
At 5 April 2024	576,851
	<hr/>
At 5 April 2023	554,967
	<hr/>

The historical cost of the investment portfolio at 5 April 2024 was £470,968 (2023: £476,161).

## 12. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	7,495	21,820
	<hr/>	<hr/>

## 13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	252	-
Other creditors	-	5
Accruals and deferred income	4,428	4,584
	<hr/>	<hr/>
	4,680	4,589
	<hr/>	<hr/>

## DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

## 14. Statement of funds

## Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>					
Unrestricted Income Fund	227,620	149,540	(69,482)	-	307,678
<b>Endowment funds</b>					
Capital Endowment Fund	376,371	-	(2,982)	26,882	400,271
<b>Total of funds</b>	<b>603,991</b>	<b>149,540</b>	<b>(72,464)</b>	<b>26,882</b>	<b>707,949</b>

## Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>					
Unrestricted Income Fund	176,974	119,969	(69,323)	-	227,620
<b>Endowment funds</b>					
Capital Endowment Fund	408,906	-	(2,734)	(29,801)	376,371
<b>Total of funds</b>	<b>585,880</b>	<b>119,969</b>	<b>(72,057)</b>	<b>(29,801)</b>	<b>603,991</b>



## DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

## 15. Summary of funds

## Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	227,620	149,540	(69,482)	-	307,678
Endowment funds	376,371	-	(2,982)	26,882	400,271
	<u>603,991</u>	<u>149,540</u>	<u>(72,464)</u>	<u>26,882</u>	<u>707,949</u>

## Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	176,974	119,969	(69,323)	-	227,620
Endowment funds	408,906	-	(2,734)	(29,801)	376,371
	<u>585,880</u>	<u>119,969</u>	<u>(72,057)</u>	<u>(29,801)</u>	<u>603,991</u>

## 16. Analysis of net assets between funds

## Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	176,580	400,271	576,851
Current assets	135,778	-	135,778
Creditors due within one year	(4,680)	-	(4,680)
<b>Total</b>	<u>307,678</u>	<u>400,271</u>	<u>707,949</u>

**DR RICHARD SOLOMONS' CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024****16. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Endowment funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	178,596	376,371	554,967
Current assets	53,613	-	53,613
Creditors due within one year	(4,589)	-	(4,589)
<b>Total</b>	<u>227,620</u>	<u>376,371</u>	<u>603,991</u>

**17. Related party transactions**

During the year a donation of £29,979 (2023: £36,614), without conditions, was received from Richard Solomons.

During the year a donation of £nil (2023: £50,665), without conditions, was received from Zac Solomons.

During the year a donation of £98,264 (2023: £nil), without conditions, was received from Gilbert Edgar Fund Limited.