

DR RICHARD SOLOMONS' CHARITABLE TRUST

England & Wales · Charity number 277309

Details

Status Registered

Legal form Trust

Registered 1979-02-08

Register [View on the Charity Commission register](#)

Contact

Address Fell Edge Farm
Moorside Lane
Addingham
Ilkley
LS29 9JX

Phone 01943830841

Email solomonscharitabletrust@gmail.com

Activities

Objects: FOR SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES IN SUCH SHARES AND PROPORTIONS AND GENERALLY IN SUCH MANNER IN ALL RESPECTS AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

Activities: Grant making to small-scale charitable organisations usually with an annual income of under ?500,000 and minimal admin costs. Charities should have a focus on long-term sustainability and integrated community development and are usually based outside the UK. Donations usually around ?3000, ongoing funding is possible once a relationship has been established. Must have UK bank account.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Bolivia
- Guatemala
- India
- Kenya
- Mexico
- Nepal
- Sudan
- Tanzania
- Uganda
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£45,990	£63,009	-	-
2024-04-05	£149,540	£72,464	-	-
2023-04-05	£119,969	£172,821	-	-
2022-04-05	£172,821	£62,771	-	-
2021-04-05	£18,519	£51,210	-	-

Trustees

Name	Role	Appointed
Dr Richard Solomons		1978-11-09
MISS Z SOLOMONS		2006-11-13
Saskia Solomons		2017-04-07
ZACHARY JULIAN BETHEL SOLOMONS		2006-11-13

DR RICHARD SOLOMONS' CHARITABLE TRUST

England & Wales - Charity number 277309

Accounts

Charity number: 277309

DR RICHARD SOLOMONS' CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

DR RICHARD SOLOMONS' CHARITABLE TRUST

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DR RICHARD SOLOMONS' CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

The Dr Richard Solomons' Charitable Trust was set up by Dr Richard Solomons for Charitable purposes by means of a deed dated 9 November 1978.

Trustees Richard Edgar Bethel Solomons
Zachary Julian Bethel Solomons
Zoe Jessica Bethany Solomons
Saskia Caitlin Mayne Solomons

Charity registered number 277309

Principal office Fell Edge Farm
Straight Lane
Addingham Moorside
Ilkley
LS29 9JX

Accountants James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
RG1 8LS

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors Forsters LLP
31 Hill Street
London
W1J 5LS

Investment managers J M Finn & Co
4 Coleman Street
London
EC2R 5TA

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2024 to 5 April 2025.

The Charity also operates under the name The Stella Charitable Trust.

Objectives and activities

a. Policies and objectives

The Trustees stand possessed of the Trust Fund and the income thereof upon trust to pay the same at their discretion to charitable organisations or individuals for educational purposes or for relief by reason of poverty, sickness, age, accident or disaster, or for charitable purposes generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity maintains its aims of support to smaller charities that are secular, generally with incomes below £700,000 a year, and overheads below 16% of income, that spend a major proportion of their administrative funds in the country in which they operate to reduce poverty in a sustainable manner and where local partners participate and have some control over the choice and implementation of programmes.

We have supported irrigation and clean water programmes that are fundamental to the health and well-being of the communities they serve.

We have continued to support Bees Abroad which is community focussed and has particularly low overhead costs. We have also continued to support Chase Africa and their projects in family planning and in community tree-planting.

Financial review

a. Overview

The attached financial statements show the financial results of the charity for the year.

Income from stock market investments for the year amounted to £14,196 (2024: £13,552) as detailed in the accounts. Grants made during the year amounted to £55,000 (2024: £65,000).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Trustees wish to retain sufficient reserves to continue the current level of grant making. Having reviewed The Charity's finances the Trustees consider this can be achieved by maintaining the existing level of investments. The Trustees consider all funds to be unrestricted and that grants from the capital fund would be made if a specific need arose.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

d. Investments policy

The Trustees, with the advice of their investment managers, have adopted a medium risk policy with an aim of income generation. The investment policy excludes armaments or military companies and those trading in tobacco.

e. Principal risks and uncertainties

The Trustees have reviewed the risks faced by the charity and consider their existing systems minimise these risks. The Trustees consider that the major risk faced by the charity is the fluctuation in the value of, and the income generated by, its investments. The Trustees have mitigated this risk by using the services of a leading investment manager, J M Finn and Co.

Structure, governance and management

a. Constitution

Dr Richard Solomons' Charitable Trust is a registered charity, number 277309, and is constituted under a Trust deed dated 9 November 1978. The Settlor is Richard Edgar Bethel Solomons. The Trust is usually referred to as The Stella Charitable Trust.

The Trust terminates on 9 November 2058, or such earlier date as the Trustees in their absolute discretion may determine.

b. Methods of appointment or election of Trustees

New or additional trustees may be appointed by the settlor during his lifetime and thereafter by his eldest child. The maximum number of trustees is five.

The day to day running of the charity and suggestions for the recipient and timing of grants are made by Dr Richard Solomons. Material decisions, approval of grants, policy changes and the approval of the trustees report and annual accounts are made by all trustees.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Richard Solomons 17 Jul 2025 22:35:53 BST (UTC +1)

.....
Richard Edgar Bethel Solomons

Date: 17 July 2025

DR RICHARD SOLOMONS' CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of Dr Richard Solomons' Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 July 2025

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

DR RICHARD SOLOMONS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	3	31,429	-	31,429	135,738
Investments	4	14,549	-	14,549	13,668
Other income	5	12	-	12	134
Total income and endowments		45,990	-	45,990	149,540
Expenditure on:					
Investment management costs		-	3,486	3,486	2,982
Charitable activities	6	59,523	-	59,523	69,482
Total expenditure		59,523	3,486	63,009	72,464
Net (expenditure)/income before net (losses)/gains on investments		(13,533)	(3,486)	(17,019)	77,076
Net (losses)/gains on investments		-	(24,156)	(24,156)	26,882
Net movement in funds		(13,533)	(27,642)	(41,175)	103,958
Reconciliation of funds:					
Total funds brought forward		307,678	400,271	707,949	603,991
Net movement in funds		(13,533)	(27,642)	(41,175)	103,958
Total funds carried forward		294,145	372,629	666,774	707,949

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	11	634,483	576,851
		<hr/>	<hr/>
		634,483	576,851
Current assets			
Debtors	12	6,286	7,495
Cash at bank and in hand		30,769	128,283
		<hr/>	<hr/>
		37,055	135,778
Current liabilities			
Creditors: amounts falling due within one year	13	(4,764)	(4,680)
		<hr/>	<hr/>
Net current assets		32,291	131,098
		<hr/>	<hr/>
Total net assets		666,774	707,949
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Endowment funds	14	372,629	400,271
Unrestricted funds	14	294,145	307,678
		<hr/>	<hr/>
Total funds		666,774	707,949
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Solomons 17 Jul 2025 22:35:53 BST (UTC +1)

.....
Richard Edgar Bethel Solomons

Date: 17 July 2025

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. General information

The Dr Richard Solomons' Charitable Trust is a registered charity in England and Wales. The address of its registered office is Fell Edge Farm, Straight Lane, Addingham Moorside, Ilkley, LS29 9JX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Dr Richard Solomons' Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

The unrestricted income fund of the charity is available for any charitable purpose at the discretion of the trustees.

The capital endowment fund is an expendable endowment and is also unrestricted. It is to be invested and the income used for any charitable purpose at the discretion of the trustees.

The trust deed permits the trustees at their discretion to apply the capital of the charity to charitable purposes.

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025****3. Income from donations and legacies**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	31,429	31,429	135,738
	<u>31,429</u>	<u>31,429</u>	
Total 2024	<u>135,738</u>	<u>135,738</u>	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from investments	14,196	14,196	13,552
Interest income	353	353	116
	<u>14,549</u>	<u>14,549</u>	<u>13,668</u>
Total 2024	<u>13,668</u>	<u>13,668</u>	

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Repayment interest on Gift Aid claim	12	12	134
	<u>12</u>	<u>12</u>	
Total 2024	<u>134</u>	<u>134</u>	

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025****6. Analysis of expenditure on charitable activities****Summary by fund type**

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	59,523	59,523	69,482
Total 2024	69,482	69,482	

7. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	55,000	4,523	59,523	69,482
Total 2024	65,000	4,482	69,482	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Accountancy	3,690	3,690	3,612
Independent examination	828	828	816
Bank charges	5	5	54
	4,523	4,523	4,482
Total 2024	4,482	4,482	

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025****8. Analysis of grants**

	2025	2024
	£	£
Bees Abroad	5,000	4,500
Chase Africa	5,000	4,500
Deki	5,000	4,500
Dig Deep (Africa)	5,000	4,500
Disability Africa	-	4,500
Eco-Logic Development Fund	-	4,500
Fountain of Life	5,000	4,500
Joliba Trust	5,000	4,500
Labour Behind the Label	5,000	4,500
Spanish Gospel Mission Donation	-	2,000
Tierra Roja Cuxtitali	-	4,500
Tools for Self Reliance	5,000	4,500
UKBET	5,000	4,500
Village Aid	5,000	4,500
WaterHarvest	5,000	4,500
	55,000	65,000

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £828 (2024 - £816).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	576,851
Additions	87,776
Disposals	(6,631)
Revaluations	(23,513)
	<hr/>
At 5 April 2025	634,483
	<hr/> <hr/>
Net book value	
At 5 April 2025	634,483
	<hr/>
At 5 April 2024	576,851
	<hr/> <hr/>

The historical cost of the investment portfolio at 5 April 2025 was £552,113 (2024: £470,968).

12. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	6,286	7,495
	<hr/>	<hr/>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	258	252
Accruals and deferred income	4,506	4,428
	<hr/>	<hr/>
	4,764	4,680
	<hr/> <hr/>	<hr/> <hr/>

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
Unrestricted Income Fund	307,678	45,990	(59,523)	-	294,145
Endowment funds					
Capital Endowment Fund	400,271	-	(3,486)	(24,156)	372,629
Total of funds	707,949	45,990	(63,009)	(24,156)	666,774

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
Unrestricted Income Fund	227,620	149,540	(69,482)	-	307,678
Endowment funds					
Capital Endowment Fund	376,371	-	(2,982)	26,882	400,271
Total of funds	603,991	149,540	(72,464)	26,882	707,949

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

15. Summary of funds

Summary of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
General funds	307,678	45,990	(59,523)	-	294,145
Endowment funds	400,271	-	(3,486)	(24,156)	372,629
	<u>707,949</u>	<u>45,990</u>	<u>(63,009)</u>	<u>(24,156)</u>	<u>666,774</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	227,620	149,540	(69,482)	-	307,678
Endowment funds	376,371	-	(2,982)	26,882	400,271
	<u>603,991</u>	<u>149,540</u>	<u>(72,464)</u>	<u>26,882</u>	<u>707,949</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	261,854	372,629	634,483
Current assets	37,055	-	37,055
Creditors due within one year	(4,764)	-	(4,764)
Total	<u>294,145</u>	<u>372,629</u>	<u>666,774</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025****16. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	176,580	400,271	576,851
Current assets	135,778	-	135,778
Creditors due within one year	(4,680)	-	(4,680)
Total	<u>307,678</u>	<u>400,271</u>	<u>707,949</u>

17. Related party transactions

During the year a donation of £25,143 (2024: £29,979), without conditions, was received from Richard Solomons.

During the year a donation of £nil (2024: £98,264), without conditions, was received from Gilbert Edgar Fund Limited.

DR RICHARD SOLOMONS' CHARITABLE TRUST

England & Wales - Charity number 277309

Accounts

Charity number: 277309

DR RICHARD SOLOMONS' CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

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The Dr Richard Solomons' Charitable Trust was set up by Dr Richard Solomons for Charitable purposes by means of a deed dated 9 November 1978.

Trustees Richard Edgar Bethel Solomons
Zachary Julian Bethel Solomons
Zoe Jessica Bethany Solomons
Saskia Caitlin Mayne Solomons

Charity registered number 277309

Principal office Fell Edge Farm
Straight Lane
Addingham Moorside
Ilkley
LS29 9JY

Accountants James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
RG1 8LS

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors Forsters LLP
31 Hill Street
London
W1J 5LS

Investment managers J M Finn & Co
4 Coleman Street
London
EC2R 5TA

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2023 to 5 April 2024.

The Charity also operates under the name The Stella Charitable Trust.

Objectives and activities

a. Policies and objectives

The Trustees stand possessed of the Trust Fund and the income thereof upon trust to pay the same at their discretion to charitable organisations or individuals for educational purposes or for relief by reason of poverty, sickness, age, accident or disaster, or for charitable purposes generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity maintains its aims of support to smaller charities that are secular, generally with incomes below £700,000 a year, and overheads below 16% of income, that spend a major proportion of their administrative funds in the country in which they operate to reduce poverty in a sustainable manner and where local partners participate and have some control over the choice and implementation of programmes.

We have supported irrigation and clean water programmes that are fundamental to the health and well-being of the communities they serve.

We have continued to support Bees Abroad which is community focussed and has particularly low overhead costs. We have also continued to support Chase Africa and their projects in family planning and in community tree-planting.

Previously start-up funding was granted to Tierra Roja and we have supported them again this year.

Financial review

a. Overview

The attached financial statements show the financial results of the charity for the year.

Income from stock market investments for the year amounted to £13,668 (2023: £10,870) as detailed in the accounts. Grants made during the year amounted to £65,000 (2023: £64,900).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

c. Reserves policy

The Trustees wish to retain sufficient reserves to continue the current level of grant making. Having reviewed The Charity's finances the Trustees consider this can be achieved by maintaining the existing level of investments. The Trustees consider all funds to be unrestricted and that grants from the capital fund would be made if a specific need arose.

d. Investments policy

The Trustees, with the advice of their investment managers, have adopted a medium risk policy with an aim of income generation. The investment policy excludes armaments or military companies and those trading in tobacco.

e. Principal risks and uncertainties

The Trustees have reviewed the risks faced by the charity and consider their existing systems minimise these risks. The Trustees consider that the major risk faced by the charity is the fluctuation in the value of, and the income generated by, its investments. The Trustees have mitigated this risk by using the services of a leading investment manager, J M Finn and Co.

Structure, governance and management

a. Constitution

Dr Richard Solomons' Charitable Trust is a registered charity, number 277309, and is constituted under a Trust deed dated 9 November 1978. The Settlor is Richard Edgar Bethel Solomons. The Trust is usually referred to as The Stella Charitable Trust.

The Trust terminates on 9 November 2058, or such earlier date as the Trustees in their absolute discretion may determine.

b. Methods of appointment or election of Trustees

New or additional trustees may be appointed by the settlor during his lifetime and thereafter by his eldest child. The maximum number of trustees is five.

The day to day running of the charity and suggestions for the recipient and timing of grants are made by Dr Richard Solomons. Material decisions, approval of grants, policy changes and the approval of the trustees report and annual accounts are made by all trustees.

DR RICHARD SOLOMONS' CHARITABLE TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Solomons 25 Nov 2024 12:39:17 GMT (UTC +0)

.....
Richard Edgar Bethel Solomons

Date: 25 November 2024

DR RICHARD SOLOMONS' CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of Dr Richard Solomons' Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 November 2024

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

DR RICHARD SOLOMONS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	135,738	-	135,738	109,099
Investments	4	13,668	-	13,668	10,870
Other income	5	134	-	134	-
Total income and endowments		149,540	-	149,540	119,969
Expenditure on:					
Investment management costs		-	2,982	2,982	2,734
Charitable activities	6	69,482	-	69,482	69,323
Total expenditure		69,482	2,982	72,464	72,057
Net income/(expenditure) before net gains/(losses) on investments		80,058	(2,982)	77,076	47,912
Net gains/(losses) on investments		-	26,882	26,882	(29,801)
Net movement in funds		80,058	23,900	103,958	18,111
Reconciliation of funds:					
Total funds brought forward		227,620	376,371	603,991	585,880
Net movement in funds		80,058	23,900	103,958	18,111
Total funds carried forward		307,678	400,271	707,949	603,991

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST**BALANCE SHEET
AS AT 5 APRIL 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	11	576,851	554,967
		<u>576,851</u>	<u>554,967</u>
Current assets			
Debtors	12	7,495	21,820
Cash at bank and in hand		128,283	31,793
		<u>135,778</u>	<u>53,613</u>
Creditors: amounts falling due within one year	13	(4,680)	(4,589)
Net current assets		<u>131,098</u>	<u>49,024</u>
Total net assets		<u><u>707,949</u></u>	<u><u>603,991</u></u>
Charity funds			
Endowment funds	14	400,271	376,371
Unrestricted funds	14	307,678	227,620
Total funds		<u><u>707,949</u></u>	<u><u>603,991</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Richard Solomons 25 Nov 2024 12:39:17 GMT (UTC +0)

.....
Richard Edgar Bethel Solomons

Date: 25 November 2024

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The Dr Richard Solomons' Charitable Trust is a registered charity in England and Wales. The address of its registered office is Fell Edge Farm, Straight Lane, Addingham Moorside, Ilkley, LS29 9JY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dr Richard Solomons' Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

The unrestricted income fund of the charity is available for any charitable purpose at the discretion of the trustees.

The capital endowment fund is an expendable endowment and is also unrestricted. It is to be invested and the income used for any charitable purpose at the discretion of the trustees.

The trust deed permits the trustees at their discretion to apply the capital of the charity to charitable purposes.

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024****3. Income from donations and legacies**

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	135,738	135,738	109,099
<i>Total 2023</i>	<u>109,099</u>	<u>109,099</u>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from investments	13,552	13,552	10,765
Interest income	116	116	105
	<u>13,668</u>	<u>13,668</u>	<u>10,870</u>
<i>Total 2023</i>	<u>10,870</u>	<u>10,870</u>	

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Repayment interest on Gift Aid claim	134	134	-
	<u>134</u>	<u>134</u>	<u>-</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	69,482	69,482	69,323
<i>Total 2023</i>	69,323	69,323	

7. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	65,000	4,482	69,482	69,323
<i>Total 2023</i>	64,900	4,423	69,323	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Accountancy	3,612	3,612	3,552
Independent examination	816	816	792
Bank charges	54	54	79
	4,482	4,482	4,423
<i>Total 2023</i>	4,423	4,423	

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024****8. Analysis of grants**

	2024	2023
	£	£
Bees Abroad	4,500	4,500
Chase Africa	4,500	4,500
Conversation Club Leeds	-	200
Deki	4,500	4,500
Dig Deep (Africa)	4,500	4,500
Disability Africa	4,500	4,500
Eco-Logic Development Fund	4,500	4,500
Fountain of Life	4,500	4,500
Joliba Trust	4,500	4,500
Labour Behind the Label	4,500	4,500
LEDAS	-	200
Light Up Hope Uganda	-	1,500
Spanish Gospel Mission Donation	2,000	-
Tierra Roja Cuxtitali	4,500	4,500
Tools for Self Reliance	4,500	4,500
UKBET	4,500	4,500
Village Aid	4,500	4,500
WaterHarvest	4,500	4,500
	<u>65,000</u>	<u>64,900</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £816 (2023 - £780).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	554,967
Additions	50,499
Disposals	(55,693)
Revaluations	27,078
	<hr/>
At 5 April 2024	576,851
	<hr/> <hr/>
Net book value	
At 5 April 2024	576,851
	<hr/>
At 5 April 2023	554,967
	<hr/> <hr/>

The historical cost of the investment portfolio at 5 April 2024 was £470,968 (2023: £476,161).

12. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	7,495	21,820
	<hr/>	<hr/>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	252	-
Other creditors	-	5
Accruals and deferred income	4,428	4,584
	<hr/>	<hr/>
	4,680	4,589
	<hr/> <hr/>	<hr/> <hr/>

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
Unrestricted Income Fund	227,620	149,540	(69,482)	-	307,678
Endowment funds					
Capital Endowment Fund	376,371	-	(2,982)	26,882	400,271
Total of funds	603,991	149,540	(72,464)	26,882	707,949

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Unrestricted Income Fund	176,974	119,969	(69,323)	-	227,620
Endowment funds					
Capital Endowment Fund	408,906	-	(2,734)	(29,801)	376,371
Total of funds	585,880	119,969	(72,057)	(29,801)	603,991

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

15. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	227,620	149,540	(69,482)	-	307,678
Endowment funds	376,371	-	(2,982)	26,882	400,271
	<u>603,991</u>	<u>149,540</u>	<u>(72,464)</u>	<u>26,882</u>	<u>707,949</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	176,974	119,969	(69,323)	-	227,620
Endowment funds	408,906	-	(2,734)	(29,801)	376,371
	<u>585,880</u>	<u>119,969</u>	<u>(72,057)</u>	<u>(29,801)</u>	<u>603,991</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Fixed asset investments	176,580	400,271	576,851
Current assets	135,778	-	135,778
Creditors due within one year	(4,680)	-	(4,680)
Total	<u>307,678</u>	<u>400,271</u>	<u>707,949</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024****16. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Endowment funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	178,596	376,371	554,967
Current assets	53,613	-	53,613
Creditors due within one year	(4,589)	-	(4,589)
Total	<u>227,620</u>	<u>376,371</u>	<u>603,991</u>

17. Related party transactions

During the year a donation of £29,979 (2023: £36,614), without conditions, was received from Richard Solomons.

During the year a donation of £nil (2023: £50,665), without conditions, was received from Zac Solomons.

During the year a donation of £98,264 (2023: £nil), without conditions, was received from Gilbert Edgar Fund Limited.

DR RICHARD SOLOMONS' CHARITABLE TRUST

England & Wales - Charity number 277309

Accounts

DR RICHARD SOLOMONS' CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

DR RICHARD SOLOMONS' CHARITABLE TRUST

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DR RICHARD SOLOMONS' CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

The Dr Richard Solomons' Charitable Trust was set up by Dr Richard Solomons for Charitable purposes by means of a deed dated 9 November 1978.

Trustees Richard Edgar Bethel Solomons
Zachary Julian Bethel Solomons
Zoe Jessica Bethany Solomons
Saskia Caitlin Mayne Solomons

Charity registered number 277309

Principal office Fell Edge Farm
Straight Lane
Addingham Moorside
Ilkley
LS29 9JY

Accountants James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
RG1 8LS

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors Forsters LLP
31 Hill Street
London
W1J 5LS

Investment managers J M Finn & Co
4 Coleman Street
London
EC2R 5TA

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2022 to 5 April 2023.

The Charity also operates under the name The Stella Charitable Trust.

Objectives and activities

a. Policies and objectives

The Trustees stand possessed of the Trust Fund and the income thereof upon trust to pay the same at their discretion to charitable organisations or individuals for educational purposes or for relief by reason of poverty, sickness, age, accident or disaster, or for charitable purposes generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity maintains its aims of support to smaller charities that are secular, generally with incomes below £700,000 a year, and overheads below 16% of income, that spend a major proportion of their administrative funds in the country in which they operate to reduce poverty in a sustainable manner and where local partners participate and have some control over the choice and implementation of programmes.

We have supported irrigation and clean water programmes that are fundamental to the health and well-being of the communities they serve.

We have continued to support Bees Abroad which is community focussed and has particularly low overhead costs. We have also continued to support Chase Africa and their projects in family planning and in community tree-planting.

Previously start-up funding was granted to Tierra Roja and we have supported them again this year.

This year, we have supported four new charities who weren't supported last year, Children of Rwanda, Disability Africa, Eco-Logic Development Fund and NORCA & Sistema.

Financial review

a. Overview

The attached financial statements show the financial results of the charity for the year.

Income from stock market investments for the year amounted to £10,870 (2022: £15,451) as detailed in the accounts. Grants made during the year amounted to £64,900 (2022: £56,000).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

c. Reserves policy

The Trustees wish to retain sufficient reserves to continue the current level of grant making. Having reviewed The Charity's finances the Trustees consider this can be achieved by maintaining the existing level of investments. The Trustees consider all funds to be unrestricted and that grants from the capital fund would be made if a specific need arose.

d. Investments policy

The Trustees, with the advice of their investment managers, have adopted a medium risk policy with an aim of income generation. The investment policy excludes armaments or military companies and those trading in tobacco.

e. Principal risks and uncertainties

The Trustees have reviewed the risks faced by the charity and consider their existing systems minimise these risks. The Trustees consider that the major risk faced by the charity is the fluctuation in the value of, and the income generated by, its investments. The Trustees have mitigated this risk by using the services of a leading investment manager, J M Finn and Co.

Structure, governance and management

a. Constitution

Dr Richard Solomons' Charitable Trust is a registered charity, number 277309, and is constituted under a Trust deed dated 9 November 1978. The Settlor is Richard Edgar Bethel Solomons. The Trust is usually referred to as The Stella Charitable Trust.

The Trust terminates on 9 November 2058, or such earlier date as the Trustees in their absolute discretion may determine.

b. Methods of appointment or election of Trustees

New or additional trustees may be appointed by the settlor during his lifetime and thereafter by his eldest child. The maximum number of trustees is five.

The day to day running of the charity and suggestions for the recipient and timing of grants are made by Dr Richard Solomons. Material decisions, approval of grants, policy changes and the approval of the trustees report and annual accounts are made by all trustees.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Solomons 29 Jan 2024 14:00:45 GMT (UTC +0)

.....
Richard Edgar Bethel Solomons

Date: 29 January 2024

DR RICHARD SOLOMONS' CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of Dr Richard Solomons' Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 29 January 2024

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

DR RICHARD SOLOMONS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	109,099	-	109,099	157,370
Investments	4	10,870	-	10,870	15,451
Total income and endowments		119,969	-	119,969	172,821
Expenditure on:					
Investment management costs		-	2,734	2,734	2,398
Charitable activities	5	69,323	-	69,323	60,373
Total expenditure		69,323	2,734	72,057	62,771
Net income/(expenditure) before net (losses)/gains on investments		50,646	(2,734)	47,912	110,050
Net (losses)/gains on investments		-	(29,801)	(29,801)	8,230
Net movement in funds		50,646	(32,535)	18,111	118,280
Reconciliation of funds:					
Total funds brought forward		176,974	408,906	585,880	467,600
Net movement in funds		50,646	(32,535)	18,111	118,280
Total funds carried forward		227,620	376,371	603,991	585,880

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	554,967	505,959
		<u>554,967</u>	<u>505,959</u>
Current assets			
Debtors	11	21,820	21,474
Cash at bank and in hand		31,793	66,319
		<u>53,613</u>	<u>87,793</u>
Creditors: amounts falling due within one year	12	(4,589)	(7,872)
Net current assets		<u>49,024</u>	<u>79,921</u>
Total net assets		<u><u>603,991</u></u>	<u><u>585,880</u></u>
Charity funds			
Endowment funds	13	376,371	408,906
Unrestricted funds	13	227,620	176,974
Total funds		<u><u>603,991</u></u>	<u><u>585,880</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Richard Solomons 29 Jan 2024 14:00:45 GMT (UTC +0)

.....
Richard Edgar Bethel Solomons

Date: 29 January 2024

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Dr Richard Solomons' Charitable Trust is a registered charity in England and Wales. The address of its registered office is Fell Edge Farm, Straight Lane, Addingham Moorside, Ilkley, LS29 9JY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dr Richard Solomons' Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

The unrestricted income fund of the charity is available for any charitable purpose at the discretion of the trustees.

The capital endowment fund is an expendable endowment and is also unrestricted. It is to be invested and the income used for any charitable purpose at the discretion of the trustees.

The trust deed permits the trustees at their discretion to apply the capital of the charity to charitable purposes.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	109,099	109,099	157,370
<i>Total 2022</i>	<u>157,370</u>	<u>157,370</u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from investments	10,765	10,765	15,435
Interest income	105	105	16
	<u>10,870</u>	<u>10,870</u>	<u>15,451</u>
<i>Total 2022</i>	<u>15,451</u>	<u>15,451</u>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	69,323	69,323	60,373
<i>Total 2022</i>	<u>60,373</u>	<u>60,373</u>	

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	64,900	4,423	69,323	60,373
<i>Total 2022</i>	<u>56,000</u>	<u>4,373</u>	<u>60,373</u>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy	3,552	3,552	3,552
Independent examination	792	792	768
Bank charges	79	79	53
	<u>4,423</u>	<u>4,423</u>	<u>4,373</u>
<i>Total 2022</i>	<u>4,373</u>	<u>4,373</u>	

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023****7. Analysis of grants**

	2023 £	2022 £
Bees Abroad	4,500	4,500
Chase Africa	4,500	4,500
Children of Rwanda	-	4,500
Conversation Club Leeds	200	-
Deki	4,500	-
Dig Deep (Africa)	4,500	-
Disability Africa	4,500	4,500
Eco-Logic Development Fund	4,500	4,500
Fountain of Life	4,500	-
Joliba Trust	4,500	4,500
Labour Behind the Label	4,500	4,500
LEDAS	200	-
Light Up Hope Uganda	1,500	-
NORCA & Sistema (Banana Link)	-	2,000
Tierra Roja Cuxtitali	4,500	4,500
Tools for Self Reliance	4,500	4,500
UKBET	4,500	-
Village Aid	4,500	4,500
WaterHarvest	4,500	4,500
Work Aid	-	4,500
	<u>64,900</u>	<u>56,000</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £780 (2022 - £780).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	505,959
Additions	153,029
Disposals	(81,593)
Revaluations	(22,428)
	<u>554,967</u>
At 5 April 2023	<u>554,967</u>
Net book value	
At 5 April 2023	554,967
At 5 April 2022	<u>505,959</u>

The historical cost of the investment portfolio at 5 April 2023 was £476,161 (2022: £404,726).

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	21,820	21,474
	<u>21,820</u>	<u>21,474</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	3,552
Other creditors	5	-
Accruals and deferred income	4,584	4,320
	<u>4,589</u>	<u>7,872</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Unrestricted Income Fund	176,974	119,969	(69,323)	-	227,620
Endowment funds					
Capital Endowment Fund	408,906	-	(2,734)	(29,801)	376,371
Total of funds	585,880	119,969	(72,057)	(29,801)	603,991

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
Unrestricted Income Fund	64,526	172,821	(60,373)	-	176,974
Endowment funds					
Capital Endowment Fund	403,074	-	(2,398)	8,230	408,906
Total of funds	467,600	172,821	(62,771)	8,230	585,880

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

14. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	176,974	119,969	(69,323)	-	227,620
Endowment funds	408,906	-	(2,734)	(29,801)	376,371
	<u>585,880</u>	<u>119,969</u>	<u>(72,057)</u>	<u>(29,801)</u>	<u>603,991</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	64,526	172,821	(60,373)	-	176,974
Endowment funds	403,074	-	(2,398)	8,230	408,906
	<u>467,600</u>	<u>172,821</u>	<u>(62,771)</u>	<u>8,230</u>	<u>585,880</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	178,596	376,371	554,967
Current assets	53,613	-	53,613
Creditors due within one year	(4,589)	-	(4,589)
Total	<u>227,620</u>	<u>376,371</u>	<u>603,991</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023****15. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	97,053	408,906	505,959
Current assets	87,793	-	87,793
Creditors due within one year	(7,872)	-	(7,872)
Total	<u>176,974</u>	<u>408,906</u>	<u>585,880</u>

16. Related party transactions

During the year a donation of £36,614 (2022: £51,523), without conditions, was received from Richard Solomons.

During the year a donation of £nil (2022: £31,373), without conditions, was received from Saskia Solomons.

During the year a donation of £nil (2022: £3,000), without conditions, was received from Zoe Solomons.

During the year a donation of £50,665 (2022: £nil), without conditions, was received from Zac Solomons.

During the year a donation of £nil (2022: £50,000), without conditions, was received from Gilbert Edgar Fund Limited.

DR RICHARD SOLOMONS' CHARITABLE TRUST

England & Wales - Charity number 277309

Accounts

DR RICHARD SOLOMONS' CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

DR RICHARD SOLOMONS' CHARITABLE TRUST

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DR RICHARD SOLOMONS' CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

The Dr Richard Solomons' Charitable Trust was set up by Dr Richard Solomons for Charitable purposes by means of a deed dated 9 November 1978.

Trustees Richard Edgar Bethel Solomons
Zachary Julian Bethel Solomons
Zoe Jessica Bethany Solomons
Saskia Caitlin Mayne Solomons

Charity registered number 277309

Principal office Fell Edge Farm
Straight Lane
Addingham Moorside
Ilkley
LS29 9JY

Accountants James Cowper Kreston
Chartered Accountants
Reading Bridge House
George Street
Reading
RG1 8LS

Bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors Forsters LLP
31 Hill Street
London
W1J 5LS

Investment managers J M Finn & Co
4 Coleman Street
London
EC2R 5TA

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2021 to 5 April 2022.

The Charity also operates under the name The Stella Charitable Trust.

Objectives and activities

a. Policies and objectives

The Trustees stand possessed of the Trust Fund and the income thereof upon trust to pay the same at their discretion to charitable organisations or individuals for educational purposes or for relief by reason of poverty, sickness, age, accident or disaster, or for charitable purposes generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity maintains its aims of support to smaller charities that are secular, generally with incomes below £700,000 a year, and overheads below 16% of income, that spend a major proportion of their administrative funds in the country in which they operate to reduce poverty in a sustainable manner and where local partners participate and have some control over the choice and implementation of programmes.

We have supported irrigation and clean water programmes that are fundamental to the health and well-being of the communities they serve.

We have continued to support Bees Abroad which is community focussed and has particularly low overhead costs. We have also continued to support Chase Africa and their projects in family planning and in community tree-planting.

Previously start-up funding was granted to Tierra Roja and we have supported them again this year.

This year, we have supported four new charities who weren't supported last year, Children of Rwanda, Disability Africa, Eco-Logic Development Fund and NORCA & Sistema.

Financial review

a. Overview

The attached financial statements show the financial results of the charity for the year.

Income from stock market investments for the year amounted to £15,451 (2021: £10,995) as detailed in the accounts. Grants made during the year amounted to £56,000 (2021: £45,500).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

c. Reserves policy

The Trustees wish to retain sufficient reserves to continue the current level of grant making. Having reviewed The Charity's finances the Trustees consider this can be achieved by maintaining the existing level of investments. The Trustees consider all funds to be unrestricted and that grants from the capital fund would be made if a specific need arose.

d. Investments policy

The Trustees, with the advice of their investment managers, have adopted a medium risk policy with an aim of income generation. The investment policy excludes armaments or military companies and those trading in tobacco.

e. Principal risks and uncertainties

The Trustees have reviewed the risks faced by the charity and consider their existing systems minimise these risks. The Trustees consider that the major risk faced by the charity is the fluctuation in the value of, and the income generated by, its investments. The Trustees have mitigated this risk by using the services of a leading investment manager, J M Finn and Co.

Structure, governance and management

a. Constitution

Dr Richard Solomons' Charitable Trust is a registered charity, number 277309, and is constituted under a Trust deed dated 9 November 1978. The Settlor is Richard Edgar Bethel Solomons. The Trust is usually referred to as The Stella Charitable Trust.

The Trust terminates on 9 November 2058, or such earlier date as the Trustees in their absolute discretion may determine.

b. Methods of appointment or election of Trustees

New or additional trustees may be appointed by the settlor during his lifetime and thereafter by his eldest child. The maximum number of trustees is five.

The day to day running of the charity and suggestions for the recipient and timing of grants are made by Dr Richard Solomons. Material decisions, approval of grants, policy changes and the approval of the trustees report and annual accounts are made by all trustees.

DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Solomons 26 Jan 2023 22:34:36 GMT (UTC +0)

.....
Richard Edgar Bethel Solomons

Date: 26 January 2023

DR RICHARD SOLOMONS' CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

Independent Examiner's Report to the Trustees of Dr Richard Solomons' Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 January 2023

Darren O'Connor BSc (Hons) FCCA ACA (Senior Statutory Auditor)

James Cowper Kreston Audit
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

DR RICHARD SOLOMONS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	157,370	-	157,370	7,500
Investments	4	15,451	-	15,451	10,995
Other income		-	-	-	24
Total income and endowments		172,821	-	172,821	18,519
Expenditure on:					
Investment management costs		-	2,398	2,398	2,129
Charitable activities	5	60,373	-	60,373	49,081
Total expenditure		60,373	2,398	62,771	51,210
Net income/(expenditure) before net gains on investments					
		112,448	(2,398)	110,050	(32,691)
Net gains on investments		-	8,230	8,230	105,014
Net movement in funds		112,448	5,832	118,280	72,323
Reconciliation of funds:					
Total funds brought forward		64,526	403,074	467,600	395,277
Net movement in funds		112,448	5,832	118,280	72,323
Total funds carried forward		176,974	408,906	585,880	467,600

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	10	505,959	423,135
		<u>505,959</u>	<u>423,135</u>
Current assets			
Debtors	11	21,474	1,500
Cash at bank and in hand		66,319	50,837
		<u>87,793</u>	<u>52,337</u>
Creditors: amounts falling due within one year	12	(7,872)	(7,872)
Net current assets		<u>79,921</u>	<u>44,465</u>
Total net assets		<u><u>585,880</u></u>	<u><u>467,600</u></u>
Charity funds			
Endowment funds	13	408,906	403,074
Unrestricted funds	13	176,974	64,526
Total funds		<u><u>585,880</u></u>	<u><u>467,600</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Richard Solomons 26 Jan 2023 22:34:36 GMT (UTC +0)

.....
Richard Edgar Bethel Solomons

Date: 26 January 2023

The notes on pages 8 to 16 form part of these financial statements.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. General information

The Dr Richard Solomons' Charitable Trust is a registered charity in England and Wales. The address of its registered office is Fell Edge Farm, Straight Lane, Addingham Moorside, Ilkley, LS29 9JY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dr Richard Solomons' Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

The unrestricted income fund of the charity is available for any charitable purpose at the discretion of the trustees.

The capital endowment fund is an expendable endowment and is also unrestricted. It is to be invested and the income used for any charitable purpose at the discretion of the trustees.

The trust deed permits the trustees at their discretion to apply the capital of the charity to charitable purposes.

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	157,370	157,370	7,500
<i>Total 2021</i>	<u>7,500</u>	<u>7,500</u>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from investments	15,435	15,435	10,972
Interest income	16	16	23
	<u>15,451</u>	<u>15,451</u>	<u>10,995</u>
<i>Total 2021</i>	<u>10,995</u>	<u>10,995</u>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	60,373	60,373	49,081
<i>Total 2021</i>	<u>49,081</u>	<u>49,081</u>	

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

6. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	56,000	4,373	60,373	49,081
<i>Total 2021</i>	<u>45,500</u>	<u>3,581</u>	<u>49,081</u>	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy	3,552	3,552	3,552
Independent examination	768	768	-
Bank charges	53	53	29
	<u>4,373</u>	<u>4,373</u>	<u>3,581</u>
<i>Total 2021</i>	<u>3,581</u>	<u>3,581</u>	

DR RICHARD SOLOMONS' CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022****7. Analysis of grants**

	2022 £	2021 £
Bees Abroad	4,500	4,500
Chase Africa	4,500	4,500
Children of Rwanda	4,500	-
Dig Deep (Africa)	-	4,500
Disability Africa	4,500	-
Eco-Logic Development Fund	4,500	-
Joliba Trust	4,500	5,000
Labour Behind the Label	4,500	4,500
Light Without Borders	-	-
NORCA & Sistema (Banana Link)	2,000	-
Tierra Roja Cuxtitali	4,500	4,500
Tools for Self Reliance	4,500	4,500
Village Aid	4,500	4,500
WaterHarvest	4,500	4,500
Work Aid	4,500	4,500
	<u>56,000</u>	<u>45,500</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £768 (2021 - £ -).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	423,135
Additions	102,116
Disposals	(27,579)
Revaluations	8,287
	<u>505,959</u>
At 5 April 2022	<u>505,959</u>
Net book value	
At 5 April 2022	505,959
At 5 April 2021	<u>423,135</u>

The historical cost of the investment portfolio at 5 April 2022 was £404,726 (2021: £330,189).

11. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	21,474	1,500
	<u>21,474</u>	<u>1,500</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,552	4,320
Accruals and deferred income	4,320	3,552
	<u>7,872</u>	<u>7,872</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
Unrestricted Income Fund	64,526	172,821	(60,373)	-	176,974
Endowment funds					
Capital Endowment Fund	403,074	-	(2,398)	8,230	408,906
Total of funds	467,600	172,821	(62,771)	8,230	585,880

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
Unrestricted funds					
Unrestricted Income Fund	95,088	18,519	(49,081)	-	64,526
Endowment funds					
Capital Endowment Fund	300,189	-	(2,129)	105,014	403,074
Total of funds	395,277	18,519	(51,210)	105,014	467,600

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

14. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	64,526	172,821	(60,373)	-	176,974
Endowment funds	403,074	-	(2,398)	8,230	408,906
	<u>467,600</u>	<u>172,821</u>	<u>(62,771)</u>	<u>8,230</u>	<u>585,880</u>

Summary of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
General funds	95,088	18,519	(49,081)	-	64,526
Endowment funds	300,189	-	(2,129)	105,014	403,074
	<u>395,277</u>	<u>18,519</u>	<u>(51,210)</u>	<u>105,014</u>	<u>467,600</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	97,053	408,906	505,959
Current assets	87,793	-	87,793
Creditors due within one year	(7,872)	-	(7,872)
Total	<u>176,974</u>	<u>408,906</u>	<u>585,880</u>

DR RICHARD SOLOMONS' CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Endowment funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	20,061	403,074	423,135
Current assets	52,337	-	52,337
Creditors due within one year	(7,872)	-	(7,872)
Total	<u>64,526</u>	<u>403,074</u>	<u>467,600</u>

16. Related party transactions

During the year a donation of £51,523 (2021: £3,000), without conditions, was received from Richard Solomons.

During the year a donation of £31,373 (2021: £3,000), without conditions, was received from Saskia Solomons.

During the year a donation of £3,000 (2021: £nil), without conditions, was received from Zoe Solomons.

During the year a donation of £50,000 (2021: £nil), without conditions, was received from Gilbert Edgar Fund Limited.