

ASHLEY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Company Registration No. 01405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss A M Millington Mr A Stratford Mrs P Stratford Miss M Buenaventura
Charity number	277256
Company number	01405949
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Bankers	HSBC PLC 13-14 Sloane Square London SW1W 8AL
Solicitors	Davis Blank Furniss 90 Deansgate Manchester M3 2QJ

ASHLEY EDUCATIONAL TRUST

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ASHLEY EDUCATIONAL TRUST

REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The purpose of the Charity is the advancement of education and the development of character in accordance with Christian principles and ideals.

To this end it supports, owns and operates a residence for students and a residential training centre in catering and hospitality for school leavers. This centre also provides industrial experience for students following catering or hospitality courses in local colleges and universities.

The Charity also runs activities for families, with particular emphasis on helping women and girls of all ages and cultures from every sector of society to reach their potential.

The Charity helps numerous youth projects in the North West and an important feature is encouraging young people to volunteer their time to help the disadvantaged in the community.

Public benefit

The trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charitable Company has met these requirements through its activities, as described above.

ASHLEY EDUCATIONAL TRUST

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance CONISTON HALL REPORT 2024-25

Coniston Hall was full to capacity with 40 students and residential staff from the start of September. Students came from many different countries as usual: Italy, China, India, Colombia, Malaysia, Kenya and different parts of the UK. Some were returning students from the previous year as they appreciate the atmosphere and the mentoring and academic support they receive in the hall.

Students continued to be encouraged to take part in volunteering opportunities, either in projects organised by the university or in some of the volunteering opportunities organised by the Charity. Preparing meals for the homeless was a regular monthly event with about 20 students getting involved preparing the meals and taking them afterward to the homeless in different parts of the city. It is an opportunity to talk and show some support for the marginalised people in society, and it helps the students to value the opportunities they enjoy in life.

There were also monthly visits in small groups of 2 to 5 students to accompany some elderly people known to the Charity: sometimes they chatted over a cup of tea, other times they went together to the local shops or spent some time playing the piano and singing some songs. The intergenerational activities are very appreciated by young people: students discover the wisdom, resilience and experiences of the elderly which can be hidden behind physical frailty, and they create a bond with them.

Other student volunteers helped with the club in Ashley running some of the activities fortnightly, contributing with a one-off session or supporting weekend aways (see Ashley club report).

To help students get to know each other and develop social skills and healthy habits, there were some walks and cultural visits organised at weekends, at least one a month. Students bring friends who learn to value these outings and widens the scope and impact of these activities. Most of the students of the hall took part in some of these outings which increase their cultural awareness.

In December we had the annual Christmas Concert with many students taking part in the planning and preparation, as well as the singing and music. It is an opportunity for past students who are still in Manchester to come back and keep in touch with staff and friends in the hall. Families of the students also come to the event as they are grateful for what is being offered at the hall.

We continued with weekly cultural talks: some students gave presentations about their country or area of interest. We had some invited speakers: Esperanza Ballester gave a very inspiring talk to the students about her son Pedro who died of bone cancer in 2018 aged 21, while studying chemical engineering at the University of Manchester. He was a cheerful student with a great gift of friendship, who loved God and others even through his struggle with cancer. Susana, mother of 6 children gave a very helpful talk on friendship.

With the occasion of the Jubilee Year of Hope, there were some trips organised to go to Rome. There were three groups of 3 to 6 people who went in February, at Easter and for the big Jubilee event for young people at the end of July. There were spiritual and culturally enriching experiences which all participants enjoyed.

The Chaplain gave weekly sessions on guided prayer. There were regular sessions as well to discuss ethical and moral issues raised by the students. These sessions fostered dialogue between students of different faiths and none in a climate of true dialogue and understanding.

In July we had some students from abroad coming to study English for some weeks who joined student who were still finishing their courses in UK universities. We organised some evening talks, sporting activities and local visits to support the mutually enriching cultural and language exchange. In August there was a big group from Spain who came to enjoy the culture and landscape of the North West, as well as practicing their English.

ASHLEY EDUCATIONAL TRUST

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Ashley Club

Ashley Club continued its regular activity from September 2024.

Some of the mothers of the Club members run the activities, together with other volunteers. Some students from Coniston Hall gave a hand with specific sessions on their country or area of interest. Student volunteers enjoy the experience as they bond with club children. It helps them realise also that they contribute to the local community providing healthy entertainment and an enriching cultural exchange.

Some older teenagers, former club members, have been leading some sessions for the younger ones. The teenagers engage well with the younger members and see it as a way of giving back to the club. Between parents, university students and teenagers we had around 30 volunteers involved in the club over the year. Daughters of some of the volunteers and their friends take part in the activities apart from other families who know the club locally with up to 30 to 40 children attending different events and activities.

There are also other groups who gather for a Book Club and for discussion on current issues and world challenges. Some documents of the Pope have been studied in some groups to promote initiatives that can improve specific local issues like poverty and immigration.

Throughout the year there were a series of Smart sessions for young families including topics like financial management and healthy diet to foster cohesion and wellbeing among families.

Some students continued to live and work in Ashley helping the interaction with the older generation in the house. Other students who live in Coniston contribute some hours working in the catering departments. It is a good training opportunity acquiring life-long skills like teamwork, punctuality, resilience, responsibility, etc.. It is also a way of their getting to know each other and developing relationships.

Students helped with talks and get-togethers: there is a regular 'coffee and culture session' every Tuesday when a student shares something about an area of interest, their country or studies. These intergenerational activities are enriching and appreciated by both groups. Every week there is some student involvement and up to 30 to 40 students have contributed to different activities over the year.

In December, we had the annual Christmas Afternoon of Carols. Ashley Club families attended, together with volunteers. We sold some crafts and cards made in-house to raise funds. It is nice to see the main hall full to capacity with over 100 people who are connected to the work of the charity.

We organised monthly family events with Thornycroft Hall, in the grounds of the conference centre. Families find it a good experience as they have the chance to exchange experiences and build up a support network. In October 2024 and March 2025, we had the Divine Adventure weekend to discuss aspects of the faith for people interested in knowing more, or re-starting their own spiritual journey. At the same time there was a weekend away for the daughters and friends.

After last year's success, at the end of May there was the second Junior YES activity which was four days based at Linnet Clough, Stockport. There were 40 people attending, including young girls, club volunteers and leaders. It included social skills sessions, team building exercises and sports and home making activities. There were some talks on leadership and development which the girls particularly enjoyed.

The Coniston and Ashley Club annual BBQ took place in the first weekend of June and it is a nice way to close the academic year with students, and families.

At the end of August a small group from the club participated in the Jubilee of Youth in Rome. There were some outings to the seaside as well which help keeping in touch over the summer and continue with activities that encourage initiative, team work and doing things for other people.

ASHLEY EDUCATIONAL TRUST

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

Reserves policy

In line with Charities Act requirements, the Trustees have reviewed their reserves policy for the Charity, which will aid them in exercising overall control over the financial affairs of the Charity.

It is considered prudent to maintain reserves to safeguard the Charity's operational commitments in the event of serious reductions or delays in income, or in the event of extraordinary costs arising.

The Trustees believe that reserves should be at least at a level to ensure the Charity can run efficiently and meet its operational needs for a twelve month period, should there be a significant decrease in income. This level is currently estimated at £150,000, based on a 'normal' operating year, being a contingency based on a 50% reduction in occupancy in any given year.

The Trustees apply the following procedure in determining the overall reserves policy:

Income and expenditure patterns are reviewed against budgets to establish:

- a) Whether it is necessary to hold certain reserves and what benefit there is in holding such reserves?
- b) At what level should the reserves be?
- c) What action will be required to maintain the agreed reserve level?

Reserve levels are reviewed frequently by the Trustees as part of the management accounts review process.

The actual level of free reserves at the year end was £4,078,944. As can be seen from the Charity Balance Sheet, the 'free reserves' balance is mainly represented by net fixed assets (fixed assets less long-term loans) and not all by cash held. The actual level of unrestricted cash held at the year end is £217,354.

Investment policy and objectives

The charity reviews its bank balances regularly and places surplus cash on deposits which attract higher interest rates where available.

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

Governing document

The company was incorporated on 18th December 1978 is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The liability of each Member is limited to £1. The company was registered with the Charity Commission in 1979.

Miss A M Millington
Mr A Stratford
Mrs P Stratford
Miss M Buenaventura

ASHLEY EDUCATIONAL TRUST

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Recruitment and appointment of new trustees

As set out in the Articles of Association one third of the members of the committee shall retire from office at Annual General Meeting. The members retiring shall be the longest in office since their last election or appointment. All retiring members are eligible for re-election. All new members to the committee must be approved by committee for election. The number of members on the committee must be a minimum of four and a maximum of ten.

The directors and trustees of the Charity are listed on page 1 along with changes during the year and changes between the year end and the Annual General Meeting. All management decisions are made by the directors and trustees with the general day to day decisions delegated to staff.

All new trustees tend to be already familiar with the practical work of the Charity and are taken under the guidance of existing trustees for further understanding of the Charity. Each new trustee is provided with previous financial statements of the Charity together with Charity Commission literature regarding trustee responsibilities, and other background information as necessary.

The report was approved by the Board of Trustees.

.....
Mrs P Stratford
Trustees

Date:

ASHLEY EDUCATIONAL TRUST

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors of Ashley Educational Trust for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHLEY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHLEY EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of Ashley Educational Trust (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated:

ASHLEY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	126,545	246,324
Charitable activities	4	389,209	345,013
Other trading activities	5	263	333
Investments	6	1,247	315
Total income		517,264	591,985
Expenditure on:			
Charitable activities	7	389,924	338,306
Total expenditure		389,924	338,306
Net income		127,340	253,679
Other recognised gains and losses:			
Other gains/(losses)	13	(5,110)	8,408
Net movement in funds	9	122,230	262,087
Reconciliation of funds:			
Fund balances at 1 September 2024		3,956,714	3,694,627
Fund balances at 31 August 2025		4,078,944	3,956,714

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASHLEY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		4,050,981		4,052,718
Current assets					
Debtors	15	10,239		4,718	
Cash at bank and in hand		217,354		198,677	
		<u>227,593</u>		<u>203,395</u>	
Creditors: amounts falling due within one year	17	<u>(48,924)</u>		<u>(124,843)</u>	
Net current assets			178,669		78,552
Total assets less current liabilities			4,229,650		4,131,270
Creditors: amounts falling due after more than one year					
Loans and overdrafts	16	<u>150,706</u>	<u>(150,706)</u>	<u>174,556</u>	<u>(174,556)</u>
Net assets			<u>4,078,944</u>		<u>3,956,714</u>
The funds of the charity					
Unrestricted funds	18		4,078,944		3,956,714
			<u>4,078,944</u>		<u>3,956,714</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mrs P Stratford
Trustees

Company registration number 01405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Ashley Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	15% on reducing balance
Computers	33.33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account as an exceptional item at the bottom of the Statement of Financial Activities since these amounts may not actually materialise.

1.11 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	126,545	246,324

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Accommodation and training		
Accommodation and training	389,209	345,013

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	263	333

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,247	315

7 Charitable activities

	Accommoda tion and training 2025 £	Accommoda tion and training 2024 £
Staff costs	143,077	122,869
Depreciation and impairment	1,737	2,128
Food and consumables	50,750	50,386
Insurance	8,724	8,421
Light and heat	47,552	52,263
Telephone	2,064	1,736
Printing, post and stationery	996	296
Computer and website	565	1,331
Sundries	6,506	5,096
Cleaning and gardening	8,969	6,286
Repairs and renewals	91,765	66,664
Rates and water	16,540	14,123
Bank charges and interest	122	231
Interest on loans	6,130	1,744
Motor and travel claims	467	2,105
Licenses	1,057	1,057
	386,554	335,098
Share of governance costs (see note 8)	3,370	3,208
	389,924	338,306

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,370	3,208
Analysed between:		
Independent examination	3,370	3,208

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,208	3,056
Depreciation of owned tangible fixed assets	1,737	2,128

10 Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	9

Employment costs

	2025 £	2024 £
Wages and salaries	143,077	122,869

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

13 Other gains and losses

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) upon:		
Foreign exchange	5,110	(8,408)

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2024	4,042,823	213,648	6,829	21,525	4,284,825
At 31 August 2025	4,042,823	213,648	6,829	21,525	4,284,825
Depreciation and impairment					
At 1 September 2024	246	205,663	6,828	19,370	232,107
Depreciation charged in the year	-	1,198	-	539	1,737
At 31 August 2025	246	206,861	6,828	19,909	233,844
Carrying amount					
At 31 August 2025	4,042,577	6,787	1	1,616	4,050,981
At 31 August 2024	4,042,577	7,985	1	2,155	4,052,718

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	8,046	1,514
Prepayments and accrued income	2,193	3,204
	10,239	4,718

16 Loans and overdrafts

	2025 £	2024 £
Other loans	188,706	286,333
Payable within one year	38,000	111,777
Payable after one year	150,706	174,556

ASHLEY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	38,000	111,777
Payments received on account	7,554	6,858
Accruals and deferred income	3,370	6,208
	<u>48,924</u>	<u>124,843</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
General funds	<u>3,956,714</u>	<u>517,264</u>	<u>(389,924)</u>	<u>(5,110)</u>	<u>4,078,944</u>
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	<u>3,694,627</u>	<u>591,985</u>	<u>(338,306)</u>	<u>8,408</u>	<u>3,956,714</u>

19 Going concern

The Charitable Company's Financial Statements have been prepared on a Going Concern basis which the Trustee Directors believe to be appropriate having considered the foreseeable future.

Whilst the operating activities of the Charitable Company return a surplus, contributing towards closing funds, in order to maintain sizeable annual capital loan repayments, there is a reliance on future voluntary grants and donations, as is common with many Charities. There are net current assets at the year end.

The Trustee Directors are content that, due to the generosity of so many donors, and regular giving arrangements that are in place, future donations will continue at a level necessary to meet loan repayments. The capital loans are not secured on the assets of the Charitable Company.

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).