ASHLEY EDUCATIONAL TRUST LIMITED

England & Wales · Charity number 277256

Details

Status	Registered
Legal form	Charitable company
Company number	01405949
Registered	1979-02-27
Register	View on the Charity Commission register

Contact

Address	43 Pine Road Manchester M20 6UZ
Phone	01614451168
Email	ashleyeducationaltrust@gmail.com

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND THE DEVELOPMENT OF CHARACTER IN ACCORDANCE WITH CHRISTIAN PRINCIPLES AND IDEALS.

Activities: Encouraging resident students and their friends to help in the education of children and immigrants in deprived areas of Manchester and undertake social projects in underdeveloped countries.Running girls' clubs in different areas, where they learn new skills, and have the opportunity to interact with children of different nationalities and backgrounds.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£517,264	£389,924	£4,078,944	9
2024-08-31	£591,985	£338,306	£3,956,714	7
2023-08-31	£592,579	£301,839	£3,694,627	8
2022-08-31	£485,040	£267,451	-	-
2021-08-31	£390,285	£267,235	-	-

Trustees

Name	Role	Appointed
ANN MARIE MILLINGTON		
ASHLEY STRATFORD		
Maria Buenaventura		2022-08-30
PILAR STRATFORD		

ASHLEY EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 277256

Accounts

ASHLEY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Company Registration No. 01405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss A M Millington Mr A Stratford Mrs P Stratford Miss M Buenaventura
Charity number	277256
Company number	01405949
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Bankers	HSBC PLC 13-14 Sloane Square London SW1W 8AL
Solicitors	Davis Blank Furniss 90 Deansgate Manchester M3 2QJ

ASHLEY EDUCATIONAL TRUST

CONTENTS

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The purpose of the Charity is the advancement of education and the development of character in accordance with Christian principles and ideals.

To this end it supports, owns and operates a residence for students and a residential training centre in catering and hospitality for school leavers. This centre also provides industrial experience for students following catering or hospitality courses in local colleges and universities.

The Charity also runs activities for families, with particular emphasis on helping women and girls of all ages and cultures from every sector of society to reach their potential.

The Charity helps numerous youth projects in the North West and an important feature is encouraging young people to volunteer their time to help the disadvantaged in the community.

Public benefit

The trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charitable Company has met these requirements through its activities, as described above.

Achievements and performance
CONISTON HALL REPORT 2024-25

Coniston Hall was full to capacity with 40 students and residential staff from the start of September. Students came from many different countries as usual: Italy, China, India, Colombia, Malaysia, Kenya and different parts of the UK. Some were returning students from the previous year as they appreciate the atmosphere and the mentoring and academic support they receive in the hall.

Students continued to be encouraged to take part in volunteering opportunities, either in projects organised by the university or in some of the volunteering opportunities organised by the Charity. Preparing meals for the homeless was a regular monthly event with about 20 students getting involved preparing the meals and taking them afterward to the homeless in different parts of the city. It is an opportunity to talk and show some support for the marginalised people in society, and it helps the students to value the opportunities they enjoy in life.

There were also monthly visits in small groups of 2 to 5 students to accompany some elderly people known to the Charity: sometimes they chatted over a cup of tea, other times they went together to the local shops or spent some time playing the piano and singing some songs. The intergenerational activities are very appreciated by young people: students discover the wisdom, resilience and experiences of the elderly which can be hidden behind physical frailty, and they create a bond with them.

Other student volunteers helped with the club in Ashley running some of the activities fortnightly, contributing with a one-off session or supporting weekend aways (see Ashley club report).

To help students get to know each other and develop social skills and healthy habits, there were some walks and cultural visits organised at weekends, at least one a month. Students bring friends who learn to value these outings and widens the scope and impact of these activities. Most of the students of the hall took part in some of these outings which increase their cultural awareness.

In December we had the annual Christmas Concert with many students taking part in the planning and preparation, as well as the singing and music. It is an opportunity for past students who are still in Manchester to come back and keep in touch with staff and friends in the hall. Families of the students also come to the event as they are grateful for what is being offered at the hall.

We continued with weekly cultural talks: some students gave presentations about their country or area of interest. We had some invited speakers: Esperanza Ballester gave a very inspiring talk to the students about her son Pedro who died of bone cancer in 2018 aged 21, while studying chemical engineering at the University of Manchester. He was a cheerful student with a great gift of friendship, who loved God and others even through his struggle with cancer. Susana, mother of 6 children gave a very helpful talk on friendship.

With the occasion of the Jubilee Year of Hope, there were some trips organised to go to Rome. There were three groups of 3 to 6 people who went in February, at Easter and for the big Jubilee event for young people at the end of July. There were spiritual and culturally enriching experiences which all participants enjoyed.

The Chaplain gave weekly sessions on guided prayer. There were regular sessions as well to discuss ethical and moral issues raised by the students. These sessions fostered dialogue between students of different faiths and none in a climate of true dialogue and understanding.

In July we had some students from abroad coming to study English for some weeks who joined student who were still finishing their courses in UK universities. We organised some eveing talks, sporting activities and local visits to support the mutually enriching cultural and language exchange. In August there was a big group from Spain who came to enjoy the culture and landscape of the North West, as well as practicing their English.

Ashley Club

Ashley Club continued its regular activity from September 2024.

Some of the mothers of the Club members run the activities, together with other volunteers. Some students from Coniston Hall gave a hand with specific sessions on their country or area of interest. Student volunteers enjoy the experience as they bond with club children. It helps them realise also that they contribute to the local community provinding healthy entertaiment and an enriching cultural exchange.

Some older teenagers, former club members, have been leading some sessions for the younger ones. The teenagers engage well with the younger members and see it as a way of giving back to the club. Between parents, university students and teenagers we had around 30 volunteers involved in the club over the year. Daughters of some of the volunteeers and their friends take part in the activities apart from other families who know the club locally with up to 30 to 40 children attending different events and activities.

There are also other groups who gather for a Book Club and for discussion on current issues and world challenges. Some documents of the Pope have been studied in some groups to promote inititatives that can improve specific local issues like poverty and immigration.

Througout the year there were a series of Smart sessions for young families including topics like financial management and healthy diet to foster cohesion and wellbeing among families.

Some students continued to live and work in Ashley helping the interaction with the older generation in the house. Other students who live in Coniston contribute some hours working in the catering departments. It is a good training opportunity acquiring life-long skills like teamwork, punctuality, resiliance, responsibility, etc.. It is also a way of their getting to know each other and developing relationships.

Students helped with talks and get-togethers: there is a regular ‘coffee and culture session’ every Tuesday when a student shares something about an area of interest, their country or studies. These intergenerational activities are enriching and appreciated by both groups. Every week there is some student involvement and up to 30 to 40 students have contributed to different activities over the year.

In December, we had the annual Christmas Afternoon of Carols. Ashley Club families attended, together with volunteers. We sold some crafts and cards made in-house to raise funds. It is nice to see the main hall full to capacity with over 100 people who are connected to the work of the charity.

We organised monthly family events with Thornycroft Hall, in the grounds of the conference centre. Families find it a good experience as they have the chance to exchange experiences and build up a support network. In October 2024 and March 2025, we had the Divine Adventure weekend to discuss aspects of the faith for people interested in knowing more, or re-starting their own spiritual journey. At the same time there was a weekend away for the daughters and friends.

After last year’s success, at the end of May there was the second Junior YES activity which was four days based at Linnet Clough, Stockport. There were 40 people attending, including young girls, club volunteers and leaders. It included social skills sessions, team building exercises and sports and home making activities. There were some talks on leadership and development which the girls particularly enjoyed.

The Coniston and Ashley Club annual BBQ took place in the first weekend of June and it is a nice way to close the academic year with students, and families.

A the end of August a small group from the club participated in the Jubilee of Youth in Rome. There were some outings to the seaside as well which help keeping in touch over the summer and continue with activities that encourage intitiative, team work and doing things for other people.

Financial review

Reserves policy

In line with Charities Act requirements, the Trustees have reviewed their reserves policy for the Charity, which will aid them in exercising overall control over the financial affairs of the Charity.

It is considered prudent to maintain reserves to safeguard the Charity's operational commitments in the event of serious reductions or delays in income, or in the event of extraordinary costs arising.

The Trustees believe that reserves should be at least at a level to ensure the Charity can run efficiently and meet its operational needs for a twelve month period, should there be a significant decrease in income . This level is currently estimated at £150,000, based on a 'normal' operating year, being a contingency based on a 50% reduction in occupancy in any given year.

The Trustees apply the following procedure in determining the overall reserves policy:

Income and expenditure patterns are reviewed against budgets to establish:

a) Whether it is necessary to hold certain reserves and what benefit there is in holding such reserves?

b) At what level should the reserves be?

c) What action will be required to maintain the agreed reserve level?

Reserve levels are reviewed frequently by the Trustees as part of the management accounts review process.

The actual level of free reserves at the year end was £4,078,944. As can be seen from the Charity Balance Sheet, the 'free reserves' balance is mainly represented by net fixed assets (fixed assets less long-term loans) and not all by cash held. The actual level of unrestricted cash held at the year end is £217,354.

Investment policy and objectives

The charity reviews its bank balances regularly and places surplus cash on deposits which attract higher interest rates where available.

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

Governing document

The company was incorporated on 18th December 1978 is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The liability of each Member is limited to £1. The company was registered with the Charity Commission in 1979.

Miss A M Millington
Mr A Stratford
Mrs P Stratford
Miss M Buenaventura

Recruitment and appointment of new trustees
As set out in the Articles of Association one third of the members of the committee shall retire from office at Annual General Meeting. The members retiring shall be the longest in office since their last election or appointment. All retiring members are eligible for re-election. All new members to the committee must be approved by committee for election. The number of members on the committee must be a minimum of four and a maximum of ten.

The directors and trustees of the Charity are listed on page 1 along with changes during the year and changes between the year end and the Annual General Meeting. All management decisions are made by the directors and trustees with the general day to day decisions delegated to staff.

All new trustees tend to be already familiar with the practical work of the Charity and are taken under the guidance of existing trustees for further understanding of the Charity. Each new trustee is provided with previous financial statements of the Charity together with Charity Commission literature regarding trustee responsibilities, and other background information as necessary.

The report was approved by the Board of Trustees.

....
Mrs P Stratford
Trustees

Date: ....

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees, who are also the directors of Ashley Educational Trust for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHLEY EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of Ashley Educational Trust (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: ....

ASHLEY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	126,545	246,324
Charitable activities	**4**	389,209	345,013
Other trading activities	**5**	263	333
Investments	**6**	1,247	315
Total income		517,264	591,985
Expenditure on:			
Charitable activities	**7**	389,924	338,306
Total expenditure		389,924	338,306
Net income		127,340	253,679
Other recognised gains and losses:			
Other gains/(losses)	**13**	(5,110)	8,408
Net movement in funds	**9**	122,230	262,087
Reconciliation of funds:			
Fund balances at 1 September 2024		3,956,714	3,694,627
Fund balances at 31 August 2025		4,078,944	3,956,714

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASHLEY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		4,050,981		4,052,718
Current assets					
Debtors	**15**	10,239		4,718	
Cash at bank and in hand		217,354		198,677	
		227,593		203,395	
Creditors: amounts falling due within one year	**17**	(48,924)		(124,843)	
Net current assets			178,669		78,552
Total assets less current liabilities			4,229,650		4,131,270
Creditors: amounts falling due after more than one year					
Loans and overdrafts	**16**	150,706		174,556	
			(150,706)		(174,556)
Net assets			4,078,944		3,956,714
The funds of the charity					
Unrestricted funds	**18**		4,078,944		3,956,714
			4,078,944		3,956,714

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ....

....
Mrs P Stratford
Trustees

Company registration number 01405949 (England and Wales)

1 Accounting policies

Charity information

Ashley Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	15% on reducing balance
Computers	33.33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account as an exceptional item at the bottom of the Statement of Financial Activities since these amounts may not actually materialise.

1.11 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	126,545	246,324

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Accommodation and training		
Accommodation and training	389,209	345,013

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	263	333

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,247	315

7 Charitable activities

	Accommodation and training 2025 £	Accommodation and training 2024 £
Staff costs	143,077	122,869
Depreciation and impairment	1,737	2,128
Food and consumables	50,750	50,386
Insurance	8,724	8,421
Light and heat	47,552	52,263
Telephone	2,064	1,736
Printing, post and stationery	996	296
Computer and website	565	1,331
Sundries	6,506	5,096
Cleaning and gardening	8,969	6,286
Repairs and renewals	91,765	66,664
Rates and water	16,540	14,123
Bank charges and interest	122	231
Interest on loans	6,130	1,744
Motor and travel claims	467	2,105
Licenses	1,057	1,057
	386,554	335,098
Share of governance costs (see note 8)	3,370	3,208
	389,924	338,306

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,370	3,208
Analysed between:		
Indepenent examination	3,370	3,208

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,208	3,056
Depreciation of owned tangible fixed assets	1,737	2,128

10 Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	9

Employment costs	2025 £	2024 £
Wages and salaries	143,077	122,869

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other gains and losses

Gains/(losses) upon:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Foreign exchange	5,110	(8,408)

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2024	4,042,823	213,648	6,829	21,525	4,284,825
At 31 August 2025	4,042,823	213,648	6,829	21,525	4,284,825
Depreciation and impairment					
At 1 September 2024	246	205,663	6,828	19,370	232,107
Depreciation charged in the year	-	1,198	-	539	1,737
At 31 August 2025	246	206,861	6,828	19,909	233,844
Carrying amount					
At 31 August 2025	4,042,577	6,787	1	1,616	4,050,981
At 31 August 2024	4,042,577	7,985	1	2,155	4,052,718

15 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	8,046	1,514
Prepayments and accrued income	2,193	3,204
	10,239	4,718

16 Loans and overdrafts

	2025 £	2024 £
Other loans	188,706	286,333
Payable within one year	38,000	111,777
Payable after one year	150,706	174,556

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	38,000	111,777
Payments received on account	7,554	6,858
Accruals and deferred income	3,370	6,208
	48,924	124,843

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
General funds	3,956,714	517,264	(389,924)	(5,110)	4,078,944

Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	3,694,627	591,985	(338,306)	8,408	3,956,714

19 Going concern

The Charitable Company's Financial Statements have been prepared on a Going Concern basis which the Trustee Directors believe to be appropriate having considered the foreseeable future.

Whilst the operating activities of the Charitable Company return a surplus, contributing towards closing funds, in order to maintain sizeable annual capital loan repayments, there is a reliance on future voluntary grants and donations, as is common with many Charities. There are net current assets at the year end.

The Trustee Directors are content that, due to the generosity of so many donors, and regular giving arrangements that are in place, future donations will continue at a level necessary to meet loan repayments. The capital loans are not secured on the assets of the Charitable Company.

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

ASHLEY EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 277256

Accounts

ASHLEY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

Company Registration No. 1405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss A M Millington Mr A Stratford Mrs P Stratford Miss M Buenaventura
Charity number	277256
Company number	1405949
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Bankers	HSBC PLC 13-14 Sloane Square London SW1W 8AL
Solicitors	Davis Blank Furniss 90 Deansgate Manchester M3 2QJ

ASHLEY EDUCATIONAL TRUST

CONTENTS

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
The purpose of the Charity is the advancement of education and the development of character in accordance with Christian principles and ideals.

To this end it supports, owns and operates a residence for students and a residential training centre in catering and hospitality for school leavers. This centre also provides industrial experience for students following catering or hospitality courses in local colleges and universities.

The Charity also runs activities for families, with particular emphasis on helping women and girls of all ages and cultures from every sector of society to reach their potential.

The Charity helps numerous youth projects in the North West and an important feature is encouraging young people to volunteer their time to help the disadvantaged in the community.

Public benefit
The trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charitable Company has met these requirements through its activities, as described above.

Achievements and performance

Once again we won the award from Manchester Student Homes for the best private hall, and Anna and Angie went to collect it.

As is usual in Coniston there were 35 girls from all over the world including Mexico, Colombia, Hong Kong, Spain, China, USA, India, Brazil and different parts of the UK.

The Coniston students are encouraged to volunteer to help the more marginalised members of society, and a group of them went out several times to give hot chocolate and soup to the homeless in Manchester, which was much appreciated in the cold and wet weather. Some visited the elderly and lonely, as well as dementia sufferers, which was also much appreciated. The inter-generational visits have always been helpful to both sides.

Other student volunteers helped with the club in Ashley, giving their time, encouraging the children to learn new skills, and telling them about their countries to broaden their outlook and cultural awareness.

There were many country walks at weekends, making use of the nearby Peak District, and in December we had the usual enjoyable Christmas Concert with many students taking part in the planning and preparation, as well as the singing and music.

There were several talks during the year on a variety of topics including fashion, mental health awareness, contemporary dance, well-being, and a practical first aid session where the students practiced on each other. Some students gave very interesting presentations about their countries or their studies.

In March we hosted a week long study course for 10 older schoolgirls who received mentoring from some of the Coniston students, which they found very helpful.

A group of three students went to Rome at Easter to join young people from all over the world at the UNIV gathering. Two of them had never been to Italy so it was a very enriching experience.

They were able to see and listen to the Holy Father and join in the Holy Week ceremonies, as well as visiting the famous buildings and sights of Rome.

The students had the opportunity to join in the weekly assisted prayer sessions given by the Chaplain in the Coniston chapel, and the monthly afternoons of recollection.

In July we had schoolgirls and students from Poland, Italy and Spain who came to improve their English with classes at the Academy. They enjoyed the different cultural and sporting activities in the evenings and the visits to nearby cities like Liberpool, Chester and York. In August there was a big group from Spain who came to enjoy the culture and landscape of the North West, as well as practicing their English.

The compartmentalisation work done on the top floor in the roof area was eventually finished but no other major works were done. Next year we hope to start adding more en-suite rooms.

Ashley Club

Ashley Club continued its regular activity from September 2023.

Some of the mothers of the Club members are running the activities, together with other volunteers. Several students from Coniston Hall gave a hand with specific sessions on their country or area of interest. Some older teenagers, former club members, have started leading some sessions for the younger ones.

In September there was a workshop for families and friends in Thornycroft that was very well attended. These activities help families to make connections and exchange ideas on their children's education and the challenges they face.

Zoom sessions on Catholic teaching were started and continued every Tuesday throughout the year attended by a range of participants from various parts of the UK.

There are also other groups who gather in person for a Book Club.

There was a series of Smart sessions (including fashion, beauty, study skills, wellbeing) for girls aged 13-14 run by mothers for three months, from September to December. Another group of Smart sessions started for young families once a month from June.

We hosted some parenting workshops run by Ciro Candia, headmaster and educational consultant, who came from London on Saturdays. Twenty couples attended.

Some students live and work in Ashley helping the interaction with the older generation in the house. Other students who live in Coniston also contribute some hours. It is a good training opportunity and a way of their getting to know each other and developing relationships. Sometimes students help with talks and get-togethers (coffee and culture sessions) about their country, aspect of culture or areas of interest: we had a session on different types of tea, dental hygiene, etc... These intergenerational activities are enriching and appreciated by both groups.
In December, Coniston Hall and Ashley organised the annual Christmas Afternoon of Carols. Ashley Club families attended, together with volunteers. We sold some crafts and cards made in-house to raise funds.

Brainstorming and planning sessions for the future of the club were held. It was very helpful to hear from everybody who has some contact with the club and activities in the centre. Individuals and groups sent their suggestions to the coordinators.

We organised monthly family events with Thornycroft Hall, in the grounds of the conference centre: among others, a family pilgrimage to the shrine followed by a picnic, etc. In October 2023 and March 2024, we had the Divine Adventure weekend to discuss aspects of the faith for people interested in knowing more, or re-starting their own spiritual journey. At the same time there was a weekend away for the daughters and friends.

At the end of May there was the Junior YES activity which was four days based at Linnet Clough, Stockport. There were 40 people attending, including young girls, club volunteers and leaders. It included social skills sessions, team building exercises and sports and home making activities. There were some talks on leadership and development which the girls particularly enjoyed. The venue was a great success, and we have already booked it for the following year.

The Coniston and Ashley Club annual BBQ took place in the first weekend of June and it is a nice way to close the academic year with students, and families.

During the summer some of the Ashley Club members attended the Senior YES activity and walked part of the Camino de Santiago which was both a challenging and very enjoyable experience.

In August, we hosted an international course for professionals during the month of August. Already the plans and activities for the coming academic year are being finalised.

We made some improvements in the house buying some new equipment that needed replacing: a combi oven and washing machine.

Financial review

Reserves policy

In line with Charities Act requirements, the Trustees have reviewed their reserves policy for the Charity, which will aid them in exercising overall control over the financial affairs of the Charity.

It is considered prudent to maintain reserves to safeguard the Charity's operational commitments in the event of serious reductions or delays in income, or in the event of extraordinary costs arising.

The Trustees believe that reserves should be at least at a level to ensure the Charity can run efficiently and meet its operational needs for a twelve month period, should there be a significant decrease in income . This level is currently estimated at £150,000, based on a 'normal' operating year, being a contingency based on a 50% reduction in occupancy in any given year.

The Trustees apply the following procedure in determining the overall reserves policy:

Income and expenditure patterns are reviewed against budgets to establish:

a) Whether it is necessary to hold certain reserves and what benefit there is in holding such reserves?

b) At what level should the reserves be?

c) What action will be required to maintain the agreed reserve level?

Reserve levels are reviewed frequently by the Trustees as part of the management accounts review process.

The actual level of free reserves at the year end was £3,956,714. As can be seen from the Charity Balance Sheet, the 'free reserves' balance is mainly represented by net fixed assets (fixed assets less long-term loans) and not all by cash held. The actual level of unrestricted cash held at the year end is £198,677.

Investment policy and objectives

The charity reviews its bank balances regularly and places surplus cash on deposits which attract higher interest rates where available.

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

Governing document

The company was incorporated on 18th December 1978 is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The liability of each Member is limited to £1. The company was registered with the Charity Commission in 1979.

Miss A M Millington	
Mr A Stratford	
Mrs P Stratford	
Miss M Buenaventura	
Miss K Bozkova	(Resigned 3 January 2024)

Recruitment and appointment of new trustees
As set out in the Articles of Association one third of the members of the committee shall retire from office at Annual General Meeting. The members retiring shall be the longest in office since their last election or appointment. All retiring members are eligible for re-election. All new members to the committee must be approved by committee for election. The number of members on the committee must be a minimum of four and a maximum of ten.

The directors and trustees of the Charity are listed on page 1 along with changes during the year and changes between the year end and the Annual General Meeting. All management decisions are made by the directors and trustees with the general day to day decisions delegated to staff.

All new trustees tend to be already familiar with the practical work of the Charity and are taken under the guidance of existing trustees for further understanding of the Charity. Each new trustee is provided with previous financial statements of the Charity together with Charity Commission literature regarding trustee responsibilities, and other background information as necessary.

The report was approved by the Board of Trustees.

....
Mrs P Stratford
Trustees

Date: ....

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Ashley Educational Trust for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHLEY EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of Ashley Educational Trust (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity’s financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity’s gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: ....

ASHLEY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	246,324	295,999
Charitable activities	**4**	345,013	296,349
Other trading activities	**5**	333	207
Investments	**6**	315	24
Total income		591,985	592,579
Expenditure on:			
Charitable activities	**7**	338,306	301,839
Total expenditure		338,306	301,839
Net income		253,679	290,740
Other recognised gains and losses:			
Other gains/(losses)	**13**	8,408	(3,633)
Net movement in funds	**9**	262,087	287,107
Reconciliation of funds:			
Fund balances at 1 September 2023		3,694,627	3,407,520
Fund balances at 31 August 2024		3,956,714	3,694,627

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASHLEY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**14**		4,052,718		4,054,846
Current assets					
Debtors	**15**	4,718		5,197	
Cash at bank and in hand		198,677		170,576	
		203,395		175,773	
Creditors: amounts falling due within one year	**17**	(124,843)		(186,463)	
Net current assets/(liabilities)			78,552		(10,690)
Total assets less current liabilities			4,131,270		4,044,156
Creditors: amounts falling due after more than one year					
Loans and overdrafts	**16**	174,556		349,529	
			(174,556)		(349,529)
Net assets			3,956,714		3,694,627
The funds of the charity					
Unrestricted funds	**18**		3,956,714		3,694,627
			3,956,714		3,694,627

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ....

....
Mrs P Stratford
Trustees

Company registration number 1405949 (England and Wales)

1 Accounting policies

Charity information

Ashley Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	15% on reducing balance
Computers	33.33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account as an exceptional item at the bottom of the Statement of Financial Activities since these amounts may not actually materialise.

1.11 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	246,324	295,999

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Accommodation and training		
Accommodation and training	345,013	296,349

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	333	207

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	315	24

7 Charitable activities

	Accommodation and training 2024 £	Accommodation and training 2023 £
Staff costs	122,869	92,950
Depreciation and impairment	2,128	2,617
Food and consumables	50,386	43,732
Insurance	8,421	7,774
Light and heat	52,263	33,678
Telephone	1,736	1,520
Printing, post and stationery	296	1,372
Computer and website	1,331	1,086
Sundries	5,096	4,301
Cleaning and gardening	6,286	8,139
Repairs and renewals	66,664	77,606
Rates and water	14,123	17,372
Bank charges and interest	231	236
Interest on loans	1,744	3,466
Motor and travel claims	467	2,105
Licenses	1,057	1,057
	335,098	298,783
Share of governance costs (see note 8)	3,208	3,056
	338,306	301,839

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,208	3,056
Analysed between:		
Indepenent examination	3,208	3,056

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,208	3,056
Depreciation of owned tangible fixed assets	2,128	2,617

10 Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	9	8

Employment costs	2024 £	2023 £
Wages and salaries	122,869	92,950

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other gains and losses

Gains/(losses) upon:	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Foreign exchange	(8,408)	3,633

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2023	4,042,823	213,648	6,829	21,525	4,284,825
At 31 August 2024	4,042,823	213,648	6,829	21,525	4,284,825
Depreciation and impairment					
At 1 September 2023	246	204,254	6,827	18,652	229,979
Depreciation charged in the year	-	1,409	1	718	2,128
At 31 August 2024	246	205,663	6,828	19,370	232,107
Carrying amount					
At 31 August 2024	4,042,577	7,985	1	2,155	4,052,718
At 31 August 2023	4,042,577	9,394	2	2,873	4,054,846

15 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	1,514	1,105
Prepayments and accrued income	3,204	4,092
	4,718	5,197

16 Loans and overdrafts

	2024 £	2023 £
Other loans	286,333	527,529
Payable within one year	111,777	178,000
Payable after one year	174,556	349,529

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	111,777	178,000
Payments received on account	6,858	5,407
Accruals and deferred income	6,208	3,056
	124,843	186,463

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Gains and losses	At 31 August 2024
	£	£	£	£	£
General funds	3,694,627	591,985	(338,306)	8,408	3,956,714

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Gains and losses	At 31 August 2023
	£	£	£	£	£
General funds	3,407,520	592,579	(301,839)	(3,633)	3,694,627

19 Going concern

The Charitable Company's Financial Statements have been prepared on a Going Concern basis which the Trustee Directors believe to be appropriate having considered the foreseeable future.

Whilst the operating activities of the Charitable Company return a surplus, contributing towards closing funds, in order to maintain sizeable annual capital loan repayments, there is a reliance on future voluntary grants and donations, as is common with many Charities. There are net current assets at the year end.

The Trustee Directors are content that, due to the generosity of so many donors, and regular giving arrangements that are in place, future donations will continue at a level necessary to meet loan repayments. The capital loans are not secured on the assets of the Charitable Company.

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ASHLEY EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 277256

Accounts

ASHLEY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Company Registration No. 1405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss A M Millington Mr A Stratford Mrs P Stratford Miss M Buenaventura Miss K Bozkova
Charity number	277256
Company number	1405949
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Bankers	HSBC PLC 13-14 Sloane Square London SW1W 8AL
Solicitors	Davis Blank Furniss 90 Deansgate Manchester M3 2QJ

ASHLEY EDUCATIONAL TRUST

CONTENTS

ASHLEY EDUCATIONAL TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
The purpose of the Charity is the advancement of education and the development of character in accordance with Christian principles and ideals.

To this end it supports, owns and operates a residence for students and a residential training centre in catering and hospitality for school leavers. This centre also provides industrial experience for students following catering or hospitality courses in local colleges and universities.

The Charity also runs activities for families, with particular emphasis on helping women and girls of all ages and cultures from every sector of society to reach their potential.

The Charity helps numerous youth projects in the North West and an important feature is encouraging young people to volunteer their time to help the disadvantaged in the community.

Public benefit
The trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charitable Company has met these requirements through its activities, as described above.

Achievements and performance

Once again we received an award from Manchester Student Homes for the best private hall in Manchester.

We had the usual great variety of nationalities amongst the students, from Mexico, Kenya, Italy. Australia, France, India, China etc..

The students are encouraged to volunteer and give their time to help others, including the elderly, the young and the more vulnerable members of society.

There were many regular intergenerational visits to the elderly during the year to keep them company and help with their needs. This benefited both the older people and the students.

Maria, a Venezuelan volunteering trainer, arrived in January and was a great help, encouraging others to help where they could, including as volunteers in Charity shops, in Ashley Club and helping people with disabilities.

Several of the students helped to teach catechism in the local parish of St Edwards There were 3 small groups plus a confirmation group for older children.

We had the Christmas Concert with many of the students taking part and contributing in different ways to make it an enjoyable experience for those who came.

For students who were interested in deepening their Christian faith, they had the opportunity to go to Rome to join in UNIV, an annual international event where students from all over the world gather to attend the Holy Week liturgical ceremonies, and see and listen to the Pope.

Regular weekly talks were held throughout the year for the students to broaden their horizons and learn about a variety of topics. Many were by the students themselves, giving presentations about their countries or their field of study or PhD topics. Other sessions were given by outside speakers.

These included a barrister who spoke about her career path and about the tragedy of the Manchester Arena bombing and subsequent legal investigations. A researcher from the BBC spoke about her job, a professor of journalism spoke about her job and about media freedom, and a head teacher of a large independent school talked about combining family and work, encouraging the students to believe in themselves and aim for what they want.

We had a lot of compartmentalisation work done on the top floor in the roof area. This was a complex job taking a lot of time. It carried on into the following year and will take some time and expense to complete it

We had the usual summer course, with students attending English classes in an academy and having activities here in the evenings. They also did some volunteering, visiting the elderly in a local care home.

A group of students and friends went to the World Youth Day in Lisbon where they had a great experience and met groups from all over the world. To be able to fund it they did some fundraising, which included a concert in Coniston in May. The trip was very good for social awareness and to see needs of the world, with encouragement from the Pope to get involved in specific projects.

This year there were a lot of final year students who were then going on to do a Masters or PhD or to employment. We received many graduation photos, and the students who were leaving were very grateful for the time they had spent in Coniston.

Juliette, who is doing a PhD in volcanology got married in France in August and several students went to her wedding.

In August, we had a course of about 30 people from Spain who came to visit Manchester and the North-West and practice their English.

Ashley report 2022-23

We had 3 new volunteers for Ashley club who are mothers of the club girls. They brought new girls to the club and organized exciting activities like crafts and cooking. Some of the Coniston students also volunteered to help in the club.

There was a weekend workshop in March in Thornycroft for 16 ladies, and at the same time there was a group of girls in the annexe doing activities with some volunteers from Coniston. Many of them were mothers and daughters and it worked really well. On the Sunday there was a picnic day and other families joined in as well.

Lisa, a teacher volunteer gave several successful sessions on study techniques during the year to the older club girls. They found them very helpful and learned a lot.

One of the ladies had the initiative to raise funds for the World Youth Day that was to be held in Lisbon so we had a joint concert with Coniston. Three of her children were playing instruments. It was a wonderful way of meeting new people and encouraging more young people to go to the World Youth Day.

In May, we organized "SPLASH 2023": Social Skills, Projects, Loyalty, Adventure, Sports and Home making. There were 35 in total between leaders, volunteers and girls. The girls were from Manchester, Liverpool and other areas of the North West plus a group from Scotland. They had great fun together and learnt many new skills. One volunteer came to give a session on how to make flowers and another on how to behave in public and what to wear in different situations.

In May we had the famous BBQ in Coniston and many club families came with their friends. In June we had the club party in Coniston garden which included water sports and games and it was very much enjoyed by the girls.

In July 9 went from Ashley Club to the World Youth Day in Portugal. We joined with groups from Scotland and the Netherlands and we were about 45 in total. We had some volunteer leaders with us who helped us to look after each girl.

Financial review

Reserves policy

In line with Charities Act requirements, the Trustees have reviewed their reserves policy for the Charity, which will aid them in exercising overall control over the financial affairs of the Charity.

It is considered prudent to maintain reserves to safeguard the Charity's operational commitments in the event of serious reductions or delays in income, or in the event of extraordinary costs arising.

The Trustees believe that reserves should be at least at a level to ensure the Charity can run efficiently and meet its operational needs for a twelve month period, should there be a significant decrease in income . This level is currently estimated at £150,000, based on a 'normal' operating year, being a contingency based on a 50% reduction in occupancy in any given year.

The Trustees apply the following procedure in determining the overall reserves policy:

Income and expenditure patterns are reviewed against budgets to establish:

a) Whether it is necessary to hold certain reserves and what benefit there is in holding such reserves?

b) At what level should the reserves be?

c) What action will be required to maintain the agreed reserve level?

Reserve levels are reviewed frequently by the Trustees as part of the management accounts review process.

The actual level of free reserves at the year end was £3,694,627. As can be seen from the Charity Balance Sheet, the 'free reserves' balance is mainly represented by net fixed assets (fixed assets less long-term loans) and not all by cash held. The actual level of unrestricted cash held at the year end is £170,576.

Investment policy and objectives

The charity reviews its bank balances regularly and places surplus cash on deposits which attract higher interest rates where available.

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

Governing document

The company was incorporated on 18th December 1978 is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The liability of each Member is limited to £1. The company was registered with the Charity Commission in 1979.

Miss A M Millington
Mr A Stratford
Mrs P Stratford
Miss M Buenaventura
Miss K Bozkova

Recruitment and appointment of new trustees
As set out in the Articles of Association one third of the members of the committee shall retire from office at Annual General Meeting. The members retiring shall be the longest in office since their last election or appointment. All retiring members are eligible for re-election. All new members to the committee must be approved by committee for election. The number of members on the committee must be a minimum of four and a maximum of ten.

The directors and trustees of the Charity are listed on page 1 along with changes during the year and changes between the year end and the Annual General Meeting. All management decisions are made by the directors and trustees with the general day to day decisions delegated to staff.

All new trustees tend to be already familiar with the practical work of the Charity and are taken under the guidance of existing trustees for further understanding of the Charity. Each new trustee is provided with previous financial statements of the Charity together with Charity Commission literature regarding trustee responsibilities, and other background information as necessary.

The trustees report was approved by the Board of Trustees.

....
Mrs P Stratford
Trustees

Date: 11/5/2024

ASHLEY EDUCATIONAL TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors of Ashley Educational Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHLEY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHLEY EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of Ashley Educational Trust (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Buck

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 14/5/2024

ASHLEY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	295,999	194,529
Charitable activities	4	296,349	290,199
Other trading activities	5	207	311
Investments	6	24	1
Total income		592,579	485,040
Charitable activities	7	301,839	267,451
Net income		290,740	217,589
Other recognised gains and losses:			
Other losses	13	(3,633)	(5,605)
Net movement in funds	9	287,107	211,984
Reconciliation of funds:			
Fund balances at 1 September 2022		3,407,520	3,195,536
Fund balances at 31 August 2023		3,694,627	3,407,520

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASHLEY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	14		4,054,846		4,057,463
Current assets					
Debtors	15	5,197		5,842	
Cash at bank and in hand		170,576		194,566	
		175,773		200,408	
Creditors: amounts falling due within one year	17	186,463		185,793	
Net current (liabilities)/assets			(10,690)		14,615
Total assets less current liabilities			4,044,156		4,072,078
Creditors: amounts falling due after more than one year					
Loans and overdrafts	16	349,529		664,558	
			(349,529)		(664,558)
Net assets			3,694,627		3,407,520
The funds of the charity					
Unrestricted funds			3,694,627		3,407,520
			3,694,627		3,407,520

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11/5/2024

Mrs P Stratford
Trustee

Company registration number 1405949 (England and Wales)

1 Accounting policies

Charity information

Ashley Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	15% on reducing balance
Computers	33.33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account as an exceptional item at the bottom of the Statement of Financial Activities since these amounts may not actually materialise.

1.11 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	295,999	194,529

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Accomodation and training		
Accommodation and training	296,349	290,199

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	207	311

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	24	1

7 Charitable activities

	Accommodation and training 2023 £	Accommodation and training 2022 £
Staff costs	92,950	87,304
Depreciation and impairment	2,617	3,228
Food and consumables	43,732	35,965
Insurance	7,774	7,299
Light and heat	33,678	32,331
Telephone	1,520	1,446
Printing, post and stationery	1,372	1,992
Computer and website	1,086	3,963
Sundries	4,301	5,413
Cleaning and gardening	8,139	11,429
Repairs and renewals	77,606	55,477
Rates and water	17,372	8,487
Bank charges and interest	236	225
Interest on loans	3,466	7,698
Motor and travel claims	1,718	2,105
Licenses	1,216	1,057
	298,783	264,553
Share of governance costs (see note 8)	3,056	2,898
	301,839	267,451

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	3,056	2,898
Analysed between:		
Indepenent examination	3,056	2,898

9 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	2,617	3,228

10 Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	8	8

Employment costs	2023 £	2022 £
Wages and salaries	92,950	87,174
Social security costs	-	130
	92,950	87,304

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Other gains and losses

Gains/(losses) upon:	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Foreign exchange	3,633	5,605

14 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2022	4,042,823	213,648	6,829	21,525	4,284,825
At 31 August 2023	4,042,823	213,648	6,829	21,525	4,284,825
Depreciation and impairment					
At 1 September 2022	246	202,596	6,826	17,694	227,362
Depreciation charged in the year	-	1,658	1	958	2,617
At 31 August 2023	246	204,254	6,827	18,652	229,979
Carrying amount					
At 31 August 2023	4,042,577	9,394	2	2,873	4,054,846
At 31 August 2022	4,042,577	11,052	3	3,831	4,057,463

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	1,105	831
Prepayments and accrued income	4,092	5,011
	5,197	5,842

16 Loans and overdrafts

	2023	2022
	£	£
Other loans	527,529	842,558
Payable within one year	178,000	178,000
Payable after one year	349,529	664,558

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	178,000	178,000
Payments received on account	5,407	4,895
Accruals and deferred income	3,056	2,898
	186,463	185,793

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	Gains and losses	At 31 August 2023
	£	£	£	£	£
General funds	3,407,520	592,579	(301,839)	(3,633)	3,694,627

Previous year:	At 1 September 2021	Incoming resources	Resources expended	Gains and losses	At 31 August 2022
	£	£	£	£	£
General funds	3,195,536	485,040	(267,451)	(5,605)	3,407,520

19 Going concern

The Charitable Company's Financial Statements have been prepared on a Going Concern basis which the Trustee Directors believe to be appropriate having considered the foreseeable future.

Whilst the operating activities of the Charitable Company return a surplus, contributing towards closing funds, in order to maintain sizeable annual capital loan repayments, there is a reliance on future voluntary grants and donations, as is common with many Charities. There are also net current liabilities at the year end.

The Trustee Directors are content that, due to the generosity of so many donors, and regular giving arrangements that are in place, future donations will continue at a level necessary to meet loan repayments. The capital loans are not secured on the assets of the Charitable Company.

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ASHLEY EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 277256

Accounts

ASHLEY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

Company Registration No. 1405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss A M Millington	
	Mr A Stratford	
	Mrs P Stratford	
	Miss M Buenaventura	(Appointed 30 August 2022)
	Miss K Bozkova	(Appointed 30 August 2022)
Charity number	277256	
Company number	1405949	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	
Bankers	HSBC PLC 13-14 Sloane Square London SW1W 8AL	
Solicitors	Davis Blank Furniss 90 Deansgate Manchester M3 2QJ	

ASHLEY EDUCATIONAL TRUST

CONTENTS

ASHLEY EDUCATIONAL TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
The purpose of the Charity is the advancement of education and the development of character in accordance with Christian principles and ideals.

To this end it supports, owns and operates a residence for students and a residential training centre in catering and hospitality for school leavers. This centre also provides industrial experience for students following catering or hospitality courses in local colleges and universities.

The Charity also runs activities for families, with particular emphasis on helping women and girls of all ages and cultures from every sector of society to reach their potential.

The Charity helps numerous youth projects in the North West and an important feature is encouraging young people to volunteer their time to help the disadvantaged in the community.

Public benefit
The trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charitable Company has met these requirements through its activities, as described above.

Achievements and performance
CONISTON HALL REPORT 2021-22

We started with a good number of students although we still allowed for some available rooms in case students contracted Covid and to ensure some social distancing. During the academic year we had a number of cases but we had protocols in place and there was never a big outbreak. In these cases students supported each other during the days when some had to be confined to their rooms, bringing them trays with food and getting them whatever they needed. Otherwise, life seemed to get back to normality although some classes and assignments continued on line.

We had several cultural talks given by students. In November we had a session with local MP Mike Kane via zoom about life in Parliament. He shared some personal memories of the late Sir David Amess and the speech he gave in his honour in the House of Commons. Around 70 young people attended some of the cultural talks.

We did a few trips to Durham as a student is based there who wanted contact with the activities of the house for her and her friends.

It was still difficult to support the local nursing home due to Covid restrictions but we continued some visits to elderly people in their house or contacted them via whatsapp to have a chat. These exchanges were always appreciated by both the elderly and the students, and around 24 inter-generational contacts were made. About 8 of the students volunteered to help in the Ashley Club and other volunteers taught Spanish at a local after-school club.

We resumed the Christmas carols afternoon, which was in person once more. It was great to be reunited again. We also had the annual barbeque at the beginning of June to coincide with the Platinum jubilee bank holiday weekend. The BBQ is always a good moment to catch up with friends, volunteers and benefactors.

Thanks to the recommendation of somebody who spent a few months in the residence we worked with a marketing company in Spain which gave us professional advice. They helped us revise our marketing strategy and prepare a plan to implement in the coming months and years. That helped us in the revamping of our website which went live in the summer.

A few students took part in the UNIV Congress in Rome during Holy Week, where they met students from all over the world. One of the students joined one of the international groups online and together they won the Glocal Hack presentation competition.

In the last week of July, we hosted the Yes! Course for about 40 teenagers from different youth clubs in the UK and Holland. In the summer we had a group of 30 professionals from Spain doing a course, which helps to keep the house running.
Some students responded to the Manchester student Homes award and Coniston received a Highly Commended hall award for which we are grateful.

We had a fire risk assessment which indicated that some of the fire compartmentation needed updating and we had to have a detailed survey to ensure the house is protected. After the survey identified all the work that had to be done we got the job priced to start in September.

Ashley Club report for AET (September 2021 – August 2022)

As COVID restrictions were now less stringent, we were able to restart the Ashley Club more regularly from September 2021. Some of the mothers of the Club members are helping run the activities together with the other volunteers.
In the last three months of the year, we held a SMART session for the Seniors in the Club on Time Management, Revision and Speaking with Confidence while the Intermediates and Juniors had a variety of craft and cooking activities on the Club days. In November one Club session was dedicated to activities relating to the environment to reflect the COP26 Conference taking place. The Club meetings also include a formative session prepared for each age group.

One of the Club mothers continued her talks (via Zoom) about Faith in the Family and another on Marital Love on a regular monthly basis, throughout the academic year. There are also other groups who gather in person for a Book Club.

In December, when Coniston Hall organised the annual Christmas afternoon of Carols, several of the Ashley Club families and volunteers attended.
One Saturday in January, we organised a family walk.

During March we organised a mothers and daughters retreat/workshop in Thornycroft Hall. This was very successful and has now become a regular bi-annual activity. The same month we attended a workshop with people from Thornycroft and Hazelwood in Scotland to share experiences relating to the Clubs and discuss how we can work together, as it is obvious how the Club members and parents benefit from meeting other like-minded people.

May was a very exciting month for Ashley Club as there was a variety of events. Firstly, we organised a family pilgrimage to the shrine in the grounds of Thornycroft Hall, followed by a picnic. At the end of the month was the YES activity which was four days based at Thornycroft Hall Annexe and included crafts, water sports, a cookery competition, and a talent show. The girls had a great time. To make it relevant the crafts were planned to make banners etc in preparation for Queen Elizabeth II's Platinum Jubilee.

The Jubilee weekend was celebrated with the Coniston and Ashley Club annual BBQ which was a beautiful day and many Club families came to celebrate with us. At the end of the month the Club party was equally successful.
During the summer some of the Ashley Club members attended the Senior YES activity which took place in Coniston Hall this year. Participants came from various areas of the UK and were joined by a group from Holland. Some Club Seniors and other volunteers went as Leaders.
Also many of us attended the wedding of a former member of staff who helped in the Club, which was a lovely occasion for all. Already the plans and activities and volunteering for the coming academic year are being finalised.

Financial review

Reserves policy

In line with Charities Act requirements, the Trustees have reviewed their reserves policy for the Charity, which will aid them in exercising overall control over the financial affairs of the Charity.

It is considered prudent to maintain reserves to safeguard the Charity's operational commitments in the event of serious reductions or delays in income, or in the event of extraordinary costs arising.

The Trustees believe that reserves should be at least at a level to ensure the Charity can run efficiently and meet its operational needs for a twelve month period, should there be a significant decrease in income . This level is currently estimated at £150,000, based on a 'normal' operating year, being a contingency based on a 50% reduction in occupancy in any given year.

The Trustees apply the following procedure in determining the overall reserves policy:

Income and expenditure patterns are reviewed against budgets to establish:

a) Whether it is necessary to hold certain reserves and what benefit there is in holding such reserves?

b) At what level should the reserves be?

c) What action will be required to maintain the agreed reserve level?

Reserve levels are reviewed frequently by the Trustees as part of the management accounts review process.

The actual level of free reserves at the year end was £3,407,520. As can be seen from the Charity Balance Sheet, the 'free reserves' balance is mainly represented by net fixed assets (fixed assets less long-term loans) and not all by cash held. The actual level of unrestricted cash held at the year end is £194,566.

Investment policy and objectives

The charity reviews its bank balances regularly and places surplus cash on deposits which attract higher interest rates where available.

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

Governing document

The company was incorporated on 18th December 1978 is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The liability of each Member is limited to £1. The company was registered with the Charity Commission in 1979.

Miss A C Birkett	(Resigned 30 August 2022)
Dr H Hickey	(Resigned 30 August 2022)
Miss A M Millington	
Mr A Stratford	
Mrs P Stratford	
Miss M Buenaventura	(Appointed 30 August 2022)
Miss K Bozkova	(Appointed 30 August 2022)

Recruitment and appointment of new trustees
As set out in the Articles of Association one third of the members of the committee shall retire from office at Annual General Meeting. The members retiring shall be the longest in office since their last election or appointment. All retiring members are eligible for re-election. All new members to the committee must be approved by committee for election. The number of members on the committee must be a minimum of four and a maximum of ten.

The directors and trustees of the Charity are listed on page 1 along with changes during the year and changes between the year end and the Annual General Meeting. All management decisions are made by the directors and trustees with the general day to day decisions delegated to staff.

All new trustees tend to be already familiar with the practical work of the Charity and are taken under the guidance of existing trustees for further understanding of the Charity. Each new trustee is provided with previous financial statements of the Charity together with Charity Commission literature regarding trustee responsibilities, and other background information as necessary.

The trustees report was approved by the Board of Trustees.

....
Mrs P Stratford
Trustees

Date: 17.IV.23

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also the directors of Ashley Educational Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHLEY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHLEY EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of Ashley Educational Trust (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 26.4.2023

ASHLEY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	3	194,529	134,543	-	134,543
Charitable activities	4	290,199	255,070	-	255,070
Other trading activities	5	311	671	-	671
Investments	6	1	1	-	1
Total Income		485,040	390,285	-	390,285
Expenditure on:					
Charitable activities	7	267,451	267,235	8,999	276,234
Net income for the year/ Net incoming resources		217,589	123,050	(8,999)	114,051
Other recognised gains and losses					
Other gains or losses	12	(5,605)	9,140	-	9,140
Net movement in funds		211,984	132,190	(8,999)	123,191
Fund balances at 1 September 2021		3,195,536	3,063,346	8,999	3,072,345
Fund balances at 31 August 2022		3,407,520	3,195,536	-	3,195,536

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASHLEY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	13		4,057,463		4,060,691
Current assets					
Debtors	14	5,842		28,300	
Cash at bank and in hand		194,566		126,286	
		200,408		154,586	
Creditors: amounts falling due within one year	16	(185,793)		(185,998)	
Net current assets/(liabilities)			14,615		(31,412)
Total assets less current liabilities			4,072,078		4,029,279
Creditors: amounts falling due after more than one year					
Loans and overdrafts	15	664,558	(664,558)	833,743	(833,743)
Net assets			3,407,520		3,195,536
Income funds					
Unrestricted funds			3,407,520		3,195,536
			3,407,520		3,195,536

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12.IV.23

Mrs P Stratford
Trustee

Company registration number 1405949

1 Accounting policies

Charity information

Ashley Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	15% on reducing balance
Computers	33.33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account as an exceptional item at the bottom of the Statement of Financial Activities since these amounts may not actually materialise.

1.11 Support costs

Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	194,529	131,056
JRS Grant	-	3,487
	194,529	134,543

4 Charitable activities

	Accommodation and training 2022 £	Accommodation and training 2021 £
Accommodation and training	290,199	255,070

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	311	671

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	1	1

7 Charitable activities

	Accommodation and training 2022 £	Accommodation and training 2021 £
Staff costs	87,304	90,268
Depreciation and impairment	3,228	4,000
Food and consumables	35,965	32,064
Insurance	7,299	7,263
Light and heat	32,331	29,950
Telephone	1,446	1,398
Printing, post and stationery	1,992	1,451
Computer and website	3,963	1,045
Sundries	5,413	4,195
Cleaning and gardening	11,429	5,792
Repairs and renewals	55,477	72,765
Rates and water	8,487	12,636
Bank charges and interest	225	205
Interest on loans	7,698	7,280
Motor and travel claims	1,239	2,105
Licenses	1,057	1,057
	264,553	273,474
Share of governance costs (see note 8)	2,898	2,760
	267,451	276,234
Analysis by fund		
Unrestricted funds	267,451	267,235
Restricted funds	-	8,999

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examination fees	-	2,898	2,898	2,760
	-	2,898	2,898	2,760
Analysed between				
Charitable activities	-	2,898	2,898	2,760

Governance costs includes payments to the accountants of £2,898 (2021- £2,760) for independent examination fees.

9 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	3,228	4,000

10 Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	8	8

Employment costs	2022	2021
	£	£
Wages and salaries	87,174	89,885
Social security costs	130	383
	87,304	90,268

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

There were no employees whose annual remuneration was more than £60,000.

12 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Foreign exchange gains	5,605	(9,140)

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	4,042,823	213,648	6,829	21,525	4,284,825
At 31 August 2022	4,042,823	213,648	6,829	21,525	4,284,825
Depreciation and impairment					
At 1 September 2021	246	200,646	6,825	16,417	224,134
Depreciation charged in the year	-	1,950	1	1,277	3,228
At 31 August 2022	246	202,596	6,826	17,694	227,362
Carrying amount					
At 31 August 2022	4,042,577	11,052	3	3,831	4,057,463
At 31 August 2021	4,042,577	13,002	4	5,108	4,060,691

14 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	831	22,292
Prepayments and accrued income	5,011	6,008
	5,842	28,300

15 Loans and overdrafts

	2022	2021
	£	£
Other loans	842,558	1,011,743
Payable within one year	178,000	178,000
Payable after one year	664,558	833,743

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Borrowings	178,000	178,000
Payments received on account	4,895	5,238
Accruals and deferred income	2,898	2,760
	185,793	185,998

17 Restricted funds

The restricted donation was given to subsidise the fees of students and only part of it was needed during the year - the balance will be utilised in the coming year.

Balance at 1 September 2020	Resources expended	Balance at 1 September 2021	Movement in funds Incoming resources	Balance at 31 August 2022
£	£	£	£	£
8,999	(8,999)	-	-	-

18 Going concern

The Charitable Company's Financial Statements have been prepared on a Going Concern basis which the Trustee Directors believe to be appropriate having considered the foreseeable future.

Whilst the operating activities of the Charitable Company return a surplus, contributing towards closing funds, in order to maintain sizeable annual capital loan repayments, there is a reliance on future voluntary grants and donations, as is common with many Charities.

The Trustee Directors are content that, due to the generosity of so many donors, and regular giving arrangements that are in place, future donations will continue at a level necessary to meet loan repayments. The capital loans are not secured on the assets of the Charitable Company.

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ASHLEY EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 277256

Accounts

Draft Financial Statements at 06 May 2022 at 15:08:57

Charity Registration No. 277256

Company Registration No. 1405949 (England and Wales)

ASHLEY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

ASHLEY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss A C Birkett Dr H Hickey Miss A M Millington Mr A Stratford Mrs P Stratford
Charity number	277256
Company number	1405949
Registered office	43 Pine Road Manchester M20 6UZ
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN
Bankers	HSBC PLC 13-14 Sloane Square London SW1W 8AL
Solicitors	Davis Blank Furniss 90 Deansgate Manchester M3 2QJ

ASHLEY EDUCATIONAL TRUST

CONTENTS

ASHLEY EDUCATIONAL TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
The purpose of the Charity is the advancement of education and the development of character in accordance with Christian principles and ideals.

To this end it supports, owns and operates a residence for students and a residential training centre in catering and hospitality for school leavers. This centre also provides industrial experience for students following catering or hospitality courses in local colleges and universities.

The Charity also runs activities for families, with particular emphasis on helping women and girls of all ages and cultures from every sector of society to reach their potential.

The Charity helps numerous youth projects in the North West and an important feature is encouraging young people to volunteer their time to help the disadvantaged in the community.

Public benefit
The trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the Charitable Company has met these requirements through its activities, as described above.

Achievements and performance
CONISTON HALL REPORT 2020-21

After an almost empty year since start of the pandemic in March, we reopened the house to students. A few students had not been able to go back to their countries. A good number of students returned from the previous academic year. They had to leave in a rush in March and most of them had their belongings still in the house. It was very reassuring to see familiar faces of students who were happy to be back despite the uncertainties of the year. We also had some new students, of whom some were recommended by present residents, and a few came via Manchester Student Homes website, the university accommodation agency.

We did not fill the house to capacity to allow ample space in the dining room and common areas to facilitate social distancing and avoid sharing of bathrooms. We implemented some Covid-19 guidelines to ensure we protected vulnerable people in Ashley and keep separate bubbles. Students were asked to clean their own rooms and bathrooms to reduce staff contact with too many people. We found that the students were willing to adhere to the regulations throughout the term, particularly during the 4-week national lockdown in November.

Most of them worked from home as lectures were online, but a few had labs and face to face classes. There were initiatives to make life as normal as possible and keep busy. We continued with cultural talks given by students in the house or by guest speakers via Zoom. We were able to invite high profile speakers like former Cabinet Minister Ruth Kelly who talked about her professional career and was very approachable and inspiring. We also had Aranza Carmona who talked about Graphene and her PhD. She was very enthusiastic and helpful.

We organised a number of walks in famous parks or landmarks nearby for example, Tatton Park, Delamere Park, the Peak District, and Marple. A group of students did some running and cycling during this period as well; and we had small house parties in the house to break the monotony of the lockdown. For the first years it was particularly hard not to be able to have classes on campus, go to places and meet people outside the hall but everyone helped with ideas and taking part in activities in the house.

We were not able to go to St. Joseph's to visit the elderly, but we kept up contact with people we know that were more isolated and lonely through FaceTime calls or short visits to their doorsteps.

We collected some food and toiletries at Christmas and we took them to Cornerstone to be distributed to the homeless.

We managed to arrange a carols afternoon via zoom to keep in touch with people and wish everyone a happy Christmas after what has been a difficult and different year.
From January to March another lock down occurred, so students had to continue studying from home. Luckily, we only had sporadic cases of covid and no serious cases: one in January, May, and the summer. Luckily, with the vaccine roll out everyone felt more protected and relaxed.

The main improvement in the house was replacement of the main boiler which was failing and needed changing. It was carried out in June and was a worthwhile investment. Also the oratory boilers failed in October due to leaks so they also needed to be replaced.

We were able to hold the traditional BBQ on the last weekend of May albeit with limited numbers. There were some families we know well who came and a few new couples. The students were happy to help out with the implementation of COVID measures and the atmosphere was relaxed and joyful on a lovely sunny day.

It was great to be able to hold a course in August with 15 people.

We began September ready for a new intake and a year with more normality including face to face classes.

Ashley Club report for AET (September 2020 – August 2021)

As the majority of this year there were on-going restrictions throughout the country due to the pandemic of COVID-19, our challenge was to continue with activities of the Club as far as it was possible. Some activities continued to be transmitted via Zoom and other social media platforms and, where possible and safe, in-person activities were organized.

Throughout this period, one of the Club mothers has been giving monthly talks for parents entitled **'Faith in the Family'** transmitting ideas and experiences in Christian formation to their children. There was also an opportunity for discussion and sharing good practice.

At Christmas time, it was decided to have the traditional **Christmas Carol Concert** via Zoom so the students who formed the 'household' in Coniston Hall organized a choir, plus some who could play instruments prepared some pieces and we were able to share this with many people, some of whom were living alone and really appreciated the effort made to involve them in this new experience. Most of the families of the Club members, who would normally have been present, were able to join us virtually and in this way start preparing for Christmas.

In January 2021, Lisa and some of the Volunteers organized to run **SMART TOOLS**, a programme to help girls of 16+ to prepare for Higher and Further Education. The course involved topics such as preparing a CV, writing a Personal Statement, interview techniques and preparation for life after school.

We arranged a session for all the Ashley Club leaders and Volunteers on **Safeguarding** in February 2021 and went through the new Safeguarding Policy with all concerned. Later in February, we held a **Food Safety** session for some Volunteers and staff involved with Ashley Club cookery activities.

The same month we were invited to a **'Virtual Interclub Gathering'** with similar Clubs from Surrey, London and Scotland. This was a great success and was helpful for the young people to participate, join in the Quiz and see other people of their own age interacting via technology.

During March and April of 2021, most of the Club activities took place via Zoom. The Club leaders and Volunteers (some of whom are past Club girls) were very inventive and showed a great deal of initiative in making the sessions practical and enjoyable, and at the same time possible, in the 'virtual world'. They sent the Ashley Club mothers the ingredients and managed to have some **cookery** sessions and Cecilia had such initiative with **crafts** based on items found in every home!

Towards the end of April it was possible to meet outside so we held an **Ashley Club family walk** to some of the nearby countryside. This was a wonderful way to meet up and walk and talk, and an activity which people of all ages could enjoy.

In May 2021 we organised a **workshop for Club mothers** and other ladies on the importance of personal and family formation, but again this was held on Zoom. Many people participated and it was an opportunity to have contact with families who live further away and whose children are not able to take part in regular activities, but may be able to participate in the future.

We ended the Club activity programme with an **end of term Picnic** outside in the garden. The Volunteers and parents organised games and competitive activities for the children and the water slide was a great success, as it was a lovely sunny day.

Finally in August 2021 we organised a **Cocktail evening** for Ashley Club leaders, some Volunteers and the few residents of Coniston Hall who were still around as a kind of thank you for all their effort in this challenging year. We are now planning the activities in and from Ashley Club for the next academic year.

Financial review

Reserves policy

In line with Charities Act requirements, the Trustees have reviewed their reserves policy for the Charity, which will aid them in exercising overall control over the financial affairs of the Charity.

It is considered prudent to maintain reserves to safeguard the Charity's operational commitments in the event of serious reductions or delays in income, or in the event of extraordinary costs arising.

The Trustees believe that reserves should be at least at a level to ensure the Charity can run efficiently and meet its operational needs for a twelve month period, should there be a significant decrease in income . This level is currently estimated at £150,000, based on a 'normal' operating year, being a contingency based on a 50% reduction in occupancy in any given year.

The Trustees apply the following procedure in determining the overall reserves policy:

Income and expenditure patterns are reviewed against budgets to establish:

a) Whether it is necessary to hold certain reserves and what benefit there is in holding such reserves?

b) At what level should the reserves be?

c) What action will be required to maintain the agreed reserve level?

Reserve levels are reviewed frequently by the Trustees as part of the management accounts review process.

The actual level of free reserves at the year end was £3,195,536. As can be seen from the Charity Balance Sheet, the 'free reserves' balance is mainly represented by net fixed assets (fixed assets less long-term loans) and not all by cash held. The actual level of unrestricted cash held at the year end is £126,286.

Investment policy and objectives

The charity reviews its bank balances regularly and places surplus cash on deposits which attract higher interest rates where available.

Risk management

The major risks to which the charity is exposed, as identified by the trustees have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

Governing document

The company was incorporated on 18th December 1978 is controlled by its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The liability of each Member is limited to £1. The company was registered with the Charity Commission in 1979.

Miss A C Birkett	
Mr R M Haigh	(Resigned 25 May 2021)
Dr H Hickley	
Miss A M Millington	
Mr A Stratford	
Mrs P Stratford	

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Recruitment and appointment of new trustees
As set out in the Articles of Association one third of the members of the committee shall retire from office at Annual General Meeting. The members retiring shall be the longest in office since their last election or appointment. All retiring members are eligible for re-election. All new members to the committee must be approved by committee for election. The number of members on the committee must be a minimum of four and a maximum of ten.

The directors and trustees of the Charity are listed on page 1 along with changes during the year and changes between the year end and the Annual General Meeting. All management decisions are made by the directors and trustees with the general day to day decisions delegated to staff.

All new trustees tend to be already familiar with the practical work of the Charity and are taken under the guidance of existing trustees for further understanding of the Charity. Each new trustee is provided with previous financial statements of the Charity together with Charity Commission literature regarding trustee responsibilities, and other background information as necessary.

The trustees report was approved by the Board of Trustees.

P Stratford
....
Mrs P Stratford
Trustees

Date: 7/5/22

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASHLEY EDUCATIONAL TRUST

I report to the trustees on my examination of the financial statements of Ashley Educational Trust (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P. Buck

Peter Buck FCA DChA
Champion TLL Limited

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 16.05.2022

ASHLEY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	134,543	-	134,543	220,431	10,000	230,431
Charitable activities	4	255,070	-	255,070	192,928	-	192,928
Other trading activities	5	671	-	671	423	-	423
Investments	6	1	-	1	20	-	20
Total income		390,285	-	390,285	413,802	10,000	423,802
Expenditure on:							
Charitable activities	7	267,235	8,999	276,234	232,473	1,001	233,474
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		123,050	(8,999)	114,051	181,329	8,999	190,328
Other recognised gains and losses							
Other gains or losses	12	9,140	-	9,140	3,710	-	3,710
Net movement in funds		132,190	(8,999)	123,191	185,039	8,999	194,038
Fund balances at 1 September 2020		3,063,346	8,999	3,072,345	2,878,307	-	2,878,307
Fund balances at 31 August 2021		3,195,536	-	3,195,536	3,063,346	8,999	3,072,345

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASHLEY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**13**		4,060,691		4,064,691
Current assets					
Debtors	**14**	28,300		11,481	
Cash at bank and in hand		126,286		190,514	
		154,586		201,995	
Creditors: amounts falling due within one year	**16**	(185,998)		(188,531)	
Net current (liabilities)/assets			(31,412)		13,464
Total assets less current liabilities			4,029,279		4,078,155
Creditors: amounts falling due after more than one year					
Loans and overdrafts	**15**	833,743		1,005,810	
			(833,743)		(1,005,810)
Net assets			3,195,536		3,072,345
Income funds					
Restricted funds	**17**		-		8,999
Unrestricted funds			3,195,536		3,063,346
			3,195,536		3,072,345

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7/5/22

P Stratford
Mrs P Stratford
Trustee

Company Registration No. 1405949

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Ashley Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 43 Pine Road, Manchester, M20 6UZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
Fixtures and fittings	15% on reducing balance
Computers	33.33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold property is not depreciated since it is considered that given the long life of the property concerned, depreciation would be immaterial, if any. The Directors carry out an annual impairment review in accordance with Accounting Standards.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies (Continued)

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation
The charity is exempt from corporation tax on its charitable activities.

1.9 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Foreign exchange
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account as an exceptional item at the bottom of the Statement of Financial Activities since these amounts may not actually materialise.

1.11 Support costs
Since all of activities/costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	131,056	206,463	10,000	216,463
JRS Grant	3,487	13,968	-	13,968
	134,543	220,431	10,000	230,431

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	Accommodation and training 2021 £	**Accommodation and training 2020 £**
Accommodation and training	255,070	192,928

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	671	423

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	1	20

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Charitable activities

	Accommodation and training 2021 £	Accommodation and training 2020 £
Staff costs	90,268	84,405
Depreciation and impairment	4,000	4,973
Food and consumables	32,064	33,670
Insurance	7,263	8,187
Light and heat	29,950	32,846
Telephone	1,398	1,395
Printing, post and stationery	1,451	925
Computer and website	1,045	1,103
Sundries	4,195	3,884
Staff and volunteer expenses	-	382
Cleaning and gardening	5,792	5,047
Repairs and renewals	72,765	41,402
Summer school costs	-	103
Rates and water	12,636	8,430
Bank charges and interest	205	207
Interest on loans	7,280	4,265
Motor and travel claims	2,105	-
Licenses	5,285	-
	273,474	231,224
Share of governance costs (see note 8)	2,760	2,250
	276,234	233,474
Analysis by fund		
Unrestricted funds	267,235	232,473
Restricted funds	8,999	1,001
	276,234	233,474

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Independent examination fees	-	2,760	2,760	-	2,250	2,250
	-	2,760	2,760	-	2,250	2,250
Analysed between						
Charitable activities	-	2,760	2,760	-	2,250	2,250

Governance costs includes payments to the accountants of £2,760 (2020- £2,250) for independent examination fees.

9 Net movement in funds

	2021	**2020**
	£	**£**
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	4,000	4,973

10 Trustees

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	**2020 Number**
	8	8

Employment costs	**2021**	**2020**
	£	**£**
Wages and salaries	89,885	82,331
Social security costs	383	2,074
	90,268	84,405

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Foreign exchange gains	(9,140)	(3,710)

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2020	4,042,823	213,648	6,829	21,525	4,284,825
At 31 August 2021	4,042,823	213,648	6,829	21,525	4,284,825
Depreciation and impairment					
At 1 September 2020	246	198,351	6,823	14,714	220,134
Depreciation charged in the year	-	2,295	2	1,703	4,000
At 31 August 2021	246	200,646	6,825	16,417	224,134
Carrying amount					
At 31 August 2021	4,042,577	13,002	4	5,108	4,060,691
At 31 August 2020	4,042,577	15,297	6	6,811	4,064,691

14 Debtors

	2021	**2020**
Amounts falling due within one year:	**£**	**£**
Other debtors	22,292	9,558
Prepayments and accrued income	6,008	1,923
	28,300	11,481

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Loans and overdrafts

	2021	2020
	£	£
Bank loans	770,566	942,633
Other loans	241,177	241,177
	1,011,743	1,183,810
Payable within one year	178,000	178,000
Payable after one year	833,743	1,005,810

16 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank loans	15	163,000	163,000
Other borrowings		15,000	15,000
Other taxation and social security		-	2,167
Payments received on account		5,238	5,664
Accruals and deferred income		2,760	2,700
		185,998	188,531

17 Restricted funds

The restricted donation was given to subsidise the fees of students and only part of it was needed during the year - the balance will be utilised in the coming year.

Movement in funds

Incoming resources	Resources expended	Balance at 1 September 2020	Resources expended	Balance at 31 August 2021
£	£	£	£	£
10,000	1,001	8,999	(8,999)	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	4,060,691	-	4,060,691	4,064,691	-	4,064,691
Current assets/ (liabilities)	(31,412)	-	(31,412)	4,465	8,999	13,464
Long term liabilities	(833,743)	-	(833,743)	(1,005,810)	-	(1,005,810)
	3,195,536	-	3,195,536	3,063,346	8,999	3,072,345

19 Going concern

The Charitable Company's Financial Statements have been prepared on a Going Concern basis which the Trustee Directors believe to be appropriate having considered the foreseeable future. As seen from the year end Balance Sheet, there are net current liabilities on the unrestricted fund at the year end. The Trustee Directors believe that income from charitable activities in the coming year will be sufficient to build cash resources sufficient to cover the loan repayments due within twelve months.The loans due after more than one year are gradually being reduced in line with the payment terms.

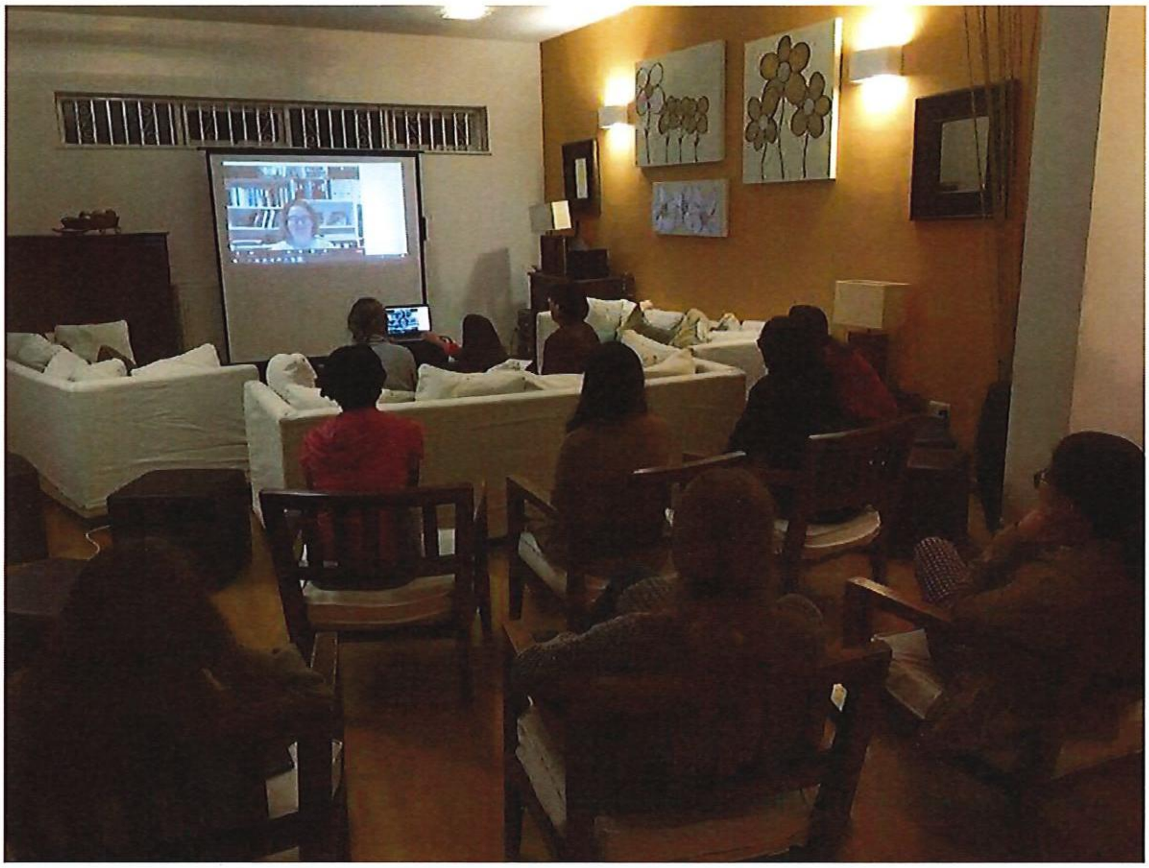
Furthermore, whilst the operating activities of the Charitable Company return a surplus, contributing towards closing funds, in order to maintain sizeable annual capital loan repayments, there is a reliance on future voluntary grants and donations, as is common with many Charities.

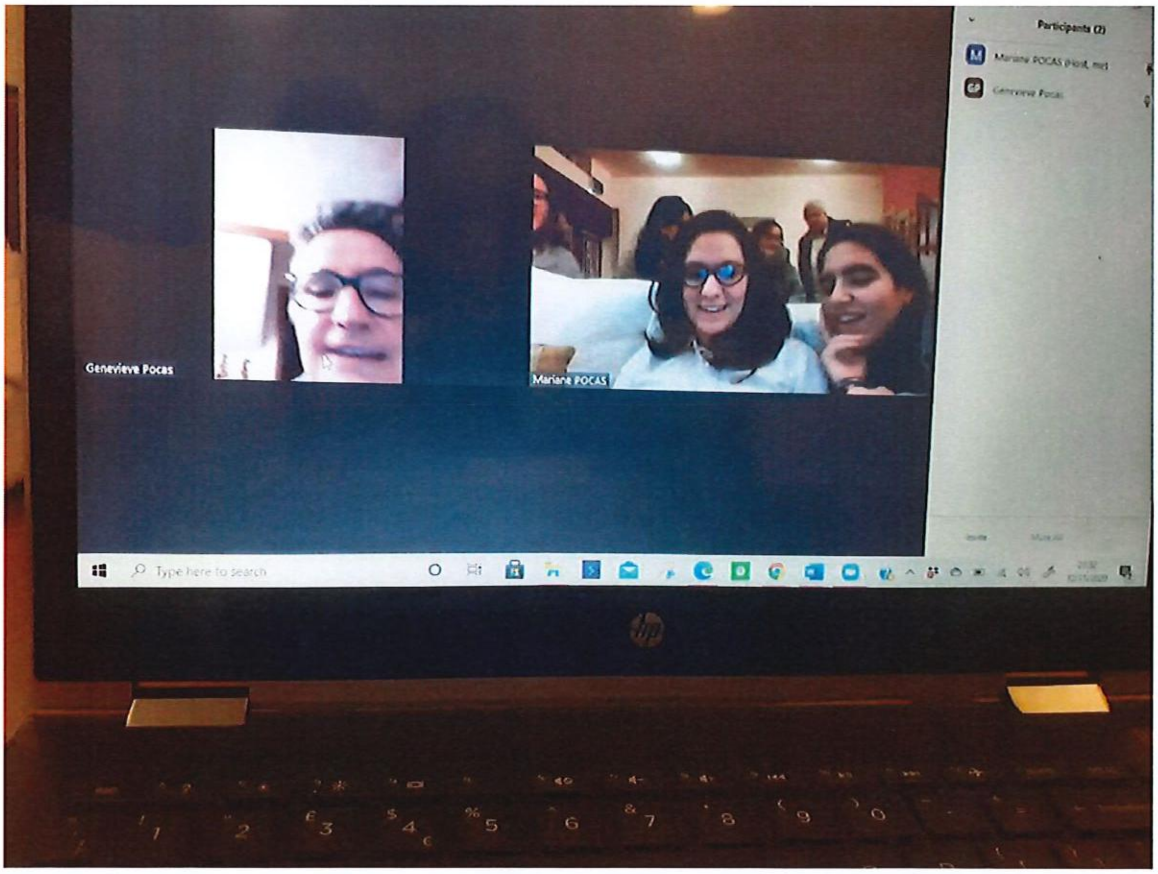
The Trustee Directors are content that, due to the generosity of so many donors, and regular giving arrangements that are in place, future donations will continue at a level necessary to meet loan repayments. The capital loans are not secured on the assets of the Charitable Company.

20 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

To accompany Coniston Report from Page 2 of the Accounts




Participants (2)
Genevieve Pocas
Mariane POCAS
Type here to search