

COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

COX GREEN COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2025

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number	:	277252-R	
Status	:	Unincorporated Charity	
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX	
Trustees at the date of this report	:	<u>Trustee</u>	<u>Appointed by</u>
		Mr. Mark Julian Russell	Community Association
		Mrs. Ruby Doughty	Community Association
		Mrs. Jennifer Hopper	Diocese of Oxford
		Mr. Robert Winlo	Diocese of Oxford
		Mr. Christopher Moriarty	RBWM
		Mr. Gary Reeves	RBWM

Mr. Moriarty and Mr. Reeves were appointed on 21st October 2024, replacing Mr. Adams and Mrs. Howes who resigned on the 22nd August 2024.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 th December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 268 Bath Road Slough Berkshire SL1 4DX
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2025

ORGANISATION

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

RESERVES

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31st March 2025 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	28,471
Pre School and Summer Camp surpluses	23,639
Net book value of funded portion of new entrance	24,800
	<u>76,909</u>

The net book values do not represent a future cash commitment.

RISK MANAGEMENT POLICIES

The Centre maintains a raft of policies and procedures which, together with comprehensive insurance cover, are intended, inter alia, to mitigate the governance, operational, financial and external risks that it faces.

At its regular meetings the Management Committee reviews past and forecast financial performance and decide on any corrective action necessary. The Trust Deed provides for the actions to be taken by the Trustees in the event of the Centre becoming, in their view, unviable or unable to satisfactorily deliver its objectives.

Financial and administrative controls are operated to provide security against the possibility of fraud.

INVESTMENT POWERS

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2025

ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR

Notwithstanding a challenging economic environment and a partial closure during the Summer whilst essential electrical work was carried out, the Centre has enjoyed a relatively successful year, with an impressive range of activities on offer. For many years our local community has been able to enjoy, among other pastimes, bridge, bowls, photography and crafts, but more recently we have welcomed new users offering a variety of children's activities, including theatre and ballet. Our facilities have also been used in the service of health and welfare through dementia, stroke and bereavement support groups, whilst our Pre School and the Church of the Good Shepherd have continued to meet educational and pastoral needs.

Thanks to the support from established and newer users, the year's income from the hire of our facilities showed a modest 4% increase, whilst an easing of gas and electricity costs took some pressure off our cost base. However, although contributions towards the costs of our capital expenditure programme led to a small accounting surplus for the year, the underlying cash flow from our normal operations has remained in negative territory. Moreover, as it is essential for the comfort and safety of our users that our buildings are maintained to a high standard, during the year £40k was spent on upgrading the electricity supply and installing more energy efficient lighting. We are grateful that 48% of the cost was met by the Royal Borough of Windsor and Maidenhead under the terms of our Trust Deed. In support of our progress towards carbon neutrality, we also spent £20K from our own funds to replace old gas-fired heaters with modern infra red ones and to upgrade insulation, much improving the comfort of our users. Added to the operational cash outflow, this high level of capital expenditure resulted in a £46K reduction in the Centre's cash reserves, which have been built up over the years against such contingencies and remain healthy.

Further capital investments will be required over the coming year. Several windows will need replacing, soundproofing is desirable to improve the acoustic in the hall used by the Pre School and for Church services, and some of the plumbing is showing its age, as are equipment and facilities used by the Pre School. These will need to be financed out of our reserves or from donations as there are obstacles to improving our operating cash flow. Limited parking makes it very difficult for us to attract new groups during term time and, indeed, puts our income from some of our current users at risk. More significantly, in the past the Pre School has been able to make a significant contribution to the Centre's running costs, but with increases in the minimum wage outstripping the rate of Early Years funding this is no longer the case and, significantly, an increasing number of Pre Schools and nurseries across the country are having to close. The CEO of the Early Years Alliance has recently said that although 'we welcome the government's positive rhetoric on the importance of the early years, the fact is that warm words won't bridge the widening funding gap'. We can only agree with this sentiment.

In addition to the financial pressures that the Centre is facing, in common with many organisations in the not-for-profit sector we are finding it increasingly difficult to find volunteers to help with the day-to-day running of the Centre and, crucially, to ensure sound governance by serving on the Management Committee and Board of Trustees. During the year two Trustees, Bruce Adams and Vicky Howe, retired after many years of selfless service, for which we are greatly indebted, and myself and my fellow Borough councillor, Gary Reeves, have been happy to step into their shoes. Problems remain, however, with some long-serving officers and members of the Management Committee expressing their desire to retire at the next AGM. Their knowledge of the Centre and technical expertise will be difficult to replace and we are exploring options to enable the Centre to continue to supply its much appreciated services to our local community. For the moment we have a hardworking staff, a loyal, if dwindling, band of volunteers, and a reasonable level of reserves. The Trustees will work hard during the coming months to ensure that the Centre remains a thriving and useful presence in Cox Green.

Chris Moriarty

Chairman of the Trustees



The Trustees' Report was approved by the Board of Trustees on the 7th August 2025 and signed on its behalf.

COX GREEN COMMUNITY CENTRE
REPORT OF THE INDEPENDENT EXAMINER TO
THE TRUSTEES OF COX GREEN COMMUNITY CENTRE

I report on the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £ and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :

- to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Sellars

Member of The Institute of Chartered Accountants in England & Wales

Grey and Green Ltd.

Chartered Accountants

268 Bath Road

Slough, Berks SL1 4DX

Date: 23/7/25

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>2025</u> <u>Total</u> £	<u>2024</u> <u>Total</u> £
<u>Incoming resources</u>					
Voluntary Income	7	1,289	32,427	33,716	12,799
Activities for generating funds	8	9,440	0	9,440	11,716
Investment income	9	6,968	0	6,968	6,857
Income from charitable activities	10,12	42,845	114,138	156,983	152,055
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>60,542</u>	<u>146,565</u>	<u>207,107</u>	<u>183,427</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	8,567	2,677	11,244	9,973
Costs of charitable activities	14,15	39,897	151,852	191,749	177,625
Governance costs		1,900	0	1,900	1,800
<u>Total resources expended</u>		<u>50,364</u>	<u>154,529</u>	<u>204,893</u>	<u>189,398</u>
Net incoming/(outgoing) resources before transfers		10,178	-7,964	2,214	-5,971
Transfers between funds		-1,613	1,613	0	0
Gain/(loss) on revaluation of investments		0	0	0	-86
Balance brought forward at 1st April 2024		246,688	89,513	336,201	342,258
Balance carried forward at 31st March 2025		<u>255,253</u>	<u>83,162</u>	<u>338,416</u>	<u>336,201</u>

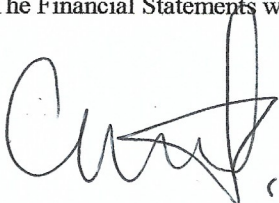
There were no gains or losses other than the result for the year which relates entirely to continuing operations.

COX GREEN COMMUNITY CENTRE
BALANCE SHEET AS AT 31st MARCH 2025

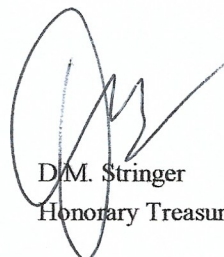
		<u>2025</u>	<u>2024</u>
		£	£
<u>Fixed Assets</u>	<u>Notes</u>		
Tangible Assets	2	169,784	121,273
Investments	3	83,049	79,199
		<u>252,833</u>	<u>200,472</u>
<u>Current Assets</u>			
Stocks	4	890	1,024
Trade Debtors	5	6,789	5,616
Other Debtors	5	2,071	2,407
Cash on Deposit		88,611	138,012
Cash at Bank		5,592	5,442
Cash in Hand		646	908
		<u>104,598</u>	<u>153,409</u>
Creditors : amount falling due within one year	6	<u>-19,017</u>	<u>-17,680</u>
Net Current Assets		85,582	135,729
<u>NET ASSETS</u>		<u>338,415</u>	<u>336,201</u>
<u>Unrestricted Funds</u>			
Balance at 1st April		246,688	238,699
Net Reserve (Deficit)/Surplus		<u>8,565</u>	<u>7,989</u>
		255,253	246,688
<u>Restricted Funds</u>			
Specified Reserves		76,912	83,263
Fixed Asset Replacement Reserve		6,250	6,250
		83,162	89,513
<u>TOTAL FUNDS</u>		<u>338,415</u>	<u>336,201</u>

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on August 7th 2025 and signed on their behalf.



Trustee



D.M. Stringer
Honorary Treasurer

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

ACCOUNTING POLICIES

Basis of Preparation of the Financial Statements

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

Tangible Fixed Assets and Depreciation

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

Income and Expenditure

Income and Expenditure for the year is recognised under the accruals basis.

Allocation of Management, Administration and Facilities Costs

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

Funds

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2025

ACCOUNTING POLICIES (CONTINUED)

Investments

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

2. FIXED

ASSETS

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2024	318,011	5,450	166,711	490,172
Additions	2,411	0	62,305	64,716
Disposals	0	0	0	0
At 31st March 2025	<u>320,422</u>	<u>5,450</u>	<u>229,016</u>	<u>554,888</u>
<u>Depreciation</u>				
At 1st April 2024	224,424	5,450	139,027	368,901
Disposals	0	0	0	0
Charge 2024/5	7,435	0	8,770	16,205
At 31st March 2025	<u>231,859</u>	<u>5,450</u>	<u>147,797</u>	<u>385,106</u>
<u>Net Book Value</u>				
At 1st April 2024	93,587	0	27,684	121,273
At 31st March 2025	<u>88,563</u>	<u>0</u>	<u>81,219</u>	<u>169,782</u>

3. INVESTMENTS

	2025	2024
Valuation	£	£
COIF Charities Deposit Fund	76,633	73,016
Charinco Common Investment Fund	6,415	6,183
	<u>83,049</u>	<u>79,199</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2025.

The investments are held within the United Kingdom.

4. STOCK

	2025	2024
	£	£
Stock held for resale	890	1,024

5. DEBTORS

(Due in the next financial year)

Trade Debtors	6,789	5,616
VAT	0	0
Prepayments	2,071	2,373
Recharges	0	34
	<u>8,860</u>	<u>7,989</u>

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

6. CREDITORS

	<u>2025</u>	<u>2024</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	1,103	1,454
VAT	2,550	1,793
Deposits held	1,300	500
RBWM	6,334	8,541
Other Creditors	2,376	880
Accruals	5,354	4,512
	<u>19,017</u>	<u>17,680</u>

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2025 <u>Total</u>	2024 <u>Total</u>
	£	£	£	£
<u>7. VOLUNTARY INCOME</u>				
Royal Borough of Windsor & Maidenhead :				
Premises Cost Contribution	0	9,968	9,968	12,539
Capital Equipment	0	21,229	21,229	0
Cox Green Community Association:				
Kitchen Door	0	1,000	1,000	0
Donations from individuals	88	0	88	10
Donations from other charities	1,201	230	1,431	250
	<u>1,289</u>	<u>32,427</u>	<u>33,716</u>	<u>12,799</u>

8. ACTIVITIES FOR GENERATING FUNDS

Bar Sales	4,456	0	4,456	5,473
Hall Hire to Non-local Users	2,610	0	2,610	2,110
Other Fundraising Activities	2,374	0	2,374	4,133
	<u>9,440</u>	<u>0</u>	<u>9,440</u>	<u>11,716</u>

9. INVESTMENT INCOME

	£	£	£	£
BlackRock Charities UK Bond Fund	233	0	233	250
COIF Charities Deposit Fund	4,775	0	4,775	3,016
Other Bank Interest	1,960	0	1,960	3,591
	<u>6,968</u>	<u>0</u>	<u>6,968</u>	<u>6,857</u>

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

<u>10. INCOME FROM CHARITABLE ACTIVITIES</u>	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2025 <u>Total</u>	2024 <u>Total</u>
Centre Subscriptions	1,156	0	1,156	610
Entry Fees and Sundry Income :				
Summer Camp	0	0	0	2,622
Pre-School	0	114,138	114,138	107,974
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	3,184	0	3,184	3,480
Rooms to other Users	38,505	0	38,505	37,369
	<u>42,845</u>	<u>114,138</u>	<u>156,983</u>	<u>152,055</u>
<u>11. OTHER INCOMING RESOURCES</u>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>12. CHARITABLE INCOME BY ACTIVITY</u>				
Subscriptions	1,156	0	1,156	610
Hire of Facilities	41,689	0	41,689	40,849
Summer Camp	0	0	0	2,622
Pre-School	0	114,138	114,138	107,974
	<u>42,845</u>	<u>114,138</u>	<u>156,983</u>	<u>152,055</u>
<u>13. COSTS OF FUND GENERATING ACTIVITIES</u>				
Bars :				
Cost of Sales	1,908	0	1,908	2,502
Wages & Salaries	550	0	550	570
Depreciation	0	0	0	50
Other Direct Costs	180	0	180	180
Allocated Costs (See Note 16)	<u>3,388</u>	<u>0</u>	<u>3,388</u>	<u>3,047</u>
Total Bar Costs	6,026	0	6,026	6,349
Hall Hire Allocated Costs (See Note 17)	2,541	712	3,253	2,780
Advertising and Publicity	<u>0</u>	<u>1,965</u>	<u>1,965</u>	<u>843</u>
	<u>8,567</u>	<u>2,677</u>	<u>11,244</u>	<u>9,972</u>

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

	Unrestricted	Restricted	2025	2024
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<u>14. COSTS OF CHARITABLE ACTIVITIES</u>	£	£	£	£
Wages and Salaries	0	106,100	106,100	88,432
Training	0	990	990	211
Materials and Consumables	0	1,739	1,739	2,358
Repairs and Equipment	0	650	650	1,205
Insurance	0	402	402	620
Activities and Sundries	0	2,314	2,314	2,104
Depreciation	0	984	984	984
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	5,929	5,929	7,110
Facilities	39,897	32,744	72,641	74,601
	<u>39,897</u>	<u>151,852</u>	<u>191,749</u>	<u>177,625</u>
<u>15. CHARITABLE COSTS BY ACTIVITY</u>				
Hire of Facilities	39,897	15,895	55,792	57,397
Summer Camp	0	0	0	3,688
Pre-School	0	135,957	135,957	116,540
	<u>39,897</u>	<u>151,852</u>	<u>191,749</u>	<u>177,625</u>
<u>16. ALLOCATED COSTS : MANAGEMENT AND ADMINISTRATION</u>				
Wages and Salaries			38,418	36,711
Postage, Stationery, Telephones and Copying			1,598	1,387
Depreciation			0	0
Other Costs			2,335	2,530
			<u>42,351</u>	<u>40,628</u>
Allocated to :				
Summer Camp			0	1,015
Pre-School			5,929	6,094
Total Charitable Costs			5,929	7,110
Bars			3,388	3,047
Facilities			33,033	30,471
			<u>42,351</u>	<u>40,628</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025

17. ALLOCATED COSTS : FACILITIES

	2025	2024
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	2,102	2,077
Materials and Consumables	1,559	1,808
Repairs and Equipment	10,051	11,945
Rent and Rates	1,418	1,584
Lighting and Heating	9,294	14,414
Insurance	2,220	2,010
Depreciation	15,221	12,271
Other Costs	996	803
Allocated Management and Admin Costs	<u>33,033</u>	<u>30,471</u>
	<u><u>75,895</u></u>	<u><u>77,383</u></u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	3,252	2,780
Restricted Reserves	4,720	4,916
Charitable Activities :		
Hall Hire to Local Users	51,073	52,481
Pre School	16,850	16,580
Summer Camp	<u>0</u>	<u>626</u>
Sub-total Charitable Activities	<u>67,923</u>	<u>69,687</u>
	<u><u>75,895</u></u>	<u><u>77,383</u></u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates.

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

18. WAGES AND SALARIES

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.3 (2023/4 : 5.1). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2025	2024
	£	£
Wages and Salaries	141,778	124,312
Social Security Costs	3,568	1,923
Pensions	1,825	1,554
	<u>147,170</u>	<u>127,789</u>

No remuneration was paid to the Trustees during the year (2024 : £Nil), nor were any Trustees' expenses reimbursed (2024 : £Nil). Liability insurance amounted to £519 (2024 : £519).

19. CONTINGENT LIABILITIES

There were no material contingent liabilities at 31st March 2025.

20. FINANCIAL COMMITMENTS

At 31st March 2025 the Charity had no commitments under non-cancellable leases (2024: Nil).

21. RELATED PARTIES

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2025 are shown in note 6. There were no other significant transactions between the Centre and these parties.