

COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

COX GREEN COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2022

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number	:	277252-R	
Status	:	Unincorporated Charity	
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX	
Trustees at the date of this report	:	<u>Trustee</u>	<u>Appointed by</u>
		Mr. Mark Julian Russell	Community Association
		Mrs. Ruby Doughty	Community Association
		Mrs. Jennifer Hopper	Diocese of Oxford
		Mr. Robert Winlo	Diocese of Oxford
		Mrs. Vicky Howes, Secretary	RBWM
		Mr. Bruce Adams, Chair	RBWM

All the Trustees served throughout the year.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 th December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 4 Cordwallis Street Maidenhead Berkshire SL6 7BE
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2022

ORGANISATION

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

RESERVES

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31st March 2022 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	14,162
Pre School surpluses	55,170
Net book value of funded portion of new entrance	31,826
	<u>101,158</u>

The net book values do not represent a future cash commitment.

RISK MANAGEMENT POLICIES

The Charity has accepted the risk management policies of the Local Authority. Major risks to the Charity's income can arise from a dramatic reduction in Hall Hires, as has been seen during the Covid pandemic. Indications are that bookings are recovering as normality returns. Meanwhile cash reserves and the cost base are closely monitored to ensure that the Charity can continue to function until the economic environment stabilises. Asset risks are mitigated by comprehensive insurance cover and by regular health and safety assessments. Financial and administrative controls are operated to provide security against the possibility of fraud.

INVESTMENT POWERS

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2022

ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR

It has not been an easy year with the uncertainties of the Covid pandemic continuing to cause operational difficulties and impede the Centre's attempts to restore its income to pre-crisis levels. Nevertheless, our dedicated staff and volunteers continued to manage the situation with hard work and cheerful professionalism which, added to continued monetary support from individuals and local organisations, allowed us to maintain a strong financial position. This should help us to manage a future still beset with the uncertainties arising from shaken customer confidence and steadily mounting costs.

Before the pandemic struck the Centre would expect to make between £45 and £50K per annum from hiring out its facilities to a wide range of groups and individuals. This was supplemented by receipts from fundraising activities and by a contribution to general overheads from our successful Pre School. In 20/21 income from hires fell to less than £5k, but this year, with a partial return to normality, we saw a recovery to £32K with income in the final quarter steady at 90% of 'normal' levels. Unfortunately we had to cancel the annual panto again, so fundraising receipts were more or less restricted to the Christmas bazaar. The Government Furlough Scheme contributed £4.2K towards the costs of furloughed staff and we were grateful to receive a further donation from the Church of the Good Shepherd. The Royal Borough continued to meet 48% of certain running costs as provided by the Trust Deed and subsequent Tripartite Agreements. As last year, we have kept our costs to a minimum and frozen capital expenditure.

Our Pre School staff had to cope with another difficult year. Rolls were full, fluctuating at around 40 children, but sicknesses of staff, children and their parents led to a volatile situation, not made easier by the increasing number of children with speech, language and other issues - a direct consequence of the social and behavioural problems caused by the pandemic and some of the actions taken to control it. The situation was partly mitigated by introducing staged entry for new starters, which meant that income was rather lower than in the last two years, but it is a great tribute to the manager and staff that the problems were surmounted, the Pre School continued to flourish, and finally helped the Centre to deliver a positive cash result for the year. We reintroduced our Summer Camp this year, restricted to two weeks and with much reduced numbers, but thanks to a generous contribution from the Parish Council, this activity too made a small cash contribution to the Centre's overheads.

Looking ahead, we are certainly not yet out of the woods, with a continued recovery in income far from secure and the prospect of rapidly rising power supply and other facilities' costs a serious concern. Moreover, maintenance costs will have to rise having been held to a minimum for two years, and capital items including toilet refurbishment and replacement fire doors cannot be delayed. But our finances are in good shape, our Pre School is going strong and we are very mindful of the fact that in difficult times the facilities and services that the Centre provides are particularly valued by all the members of our community. Thanks to the unwavering support of our staff, volunteers and supporters, and in particular to our treasurer who has steered it successfully through a very challenging period, the Centre is well placed to continue as a central feature in Cox Green and the local area.

BIR Adams

Bruce Adams

Chairman of the Trustees

The Trustees' Report was approved by the Board of Trustees on the 25th August 2022 and signed on its behalf

COX GREEN COMMUNITY CENTRE
REPORT OF THE INDEPENDENT EXAMINER TO
THE TRUSTEES OF COX GREEN COMMUNITY CENTRE

I report on the accounts of the Trust for the year ended 31 March 2022 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £165,018 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
 - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Sellars
Member of The Institute of Chartered Accountants in England & Wales
Grey and Green Ltd.
Chartered Accountants
4 Cordwallis Street
Maidenhead, Berks SL6 7BE

Date: 31/8/2022

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
<u>Incoming resources</u>					
Voluntary Income	7	3,660	12,609	16,269	44,732
Activities for generating funds	8	4,123	0	4,123	352
Investment income	9	362	0	362	524
Income from charitable activities	10,12	32,523	111,741	144,264	125,263
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>40,668</u>	<u>124,350</u>	<u>165,018</u>	<u>170,871</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	4,725	1,303	6,028	2,693
Costs of charitable activities	14,15	27,068	136,051	163,119	155,984
Governance costs		1,500	0	1,500	1,500
<u>Total resources expended</u>		<u>33,293</u>	<u>137,354</u>	<u>170,647</u>	<u>160,177</u>
Net incoming/(outgoing) resources before transfers		7,375	-13,004	-5,629	10,694
Transfers between funds		-943	943	0	0
Gain/(loss) on revaluation of investments		-877	0	-877	99
Balance brought forward at 1st April 2021		222,465	119,469	341,934	331,141
Balance carried forward at 31st March 2022		<u>228,020</u>	<u>107,408</u>	<u>335,428</u>	<u>341,934</u>

There were no gains or losses other than the result for the year which relates entirely to continuing operations.

COX GREEN COMMUNITY CENTRE
BALANCE SHEET AS AT 31st MARCH 2022

		<u>2022</u>	<u>2021</u>
		£	£
<u>Fixed Assets</u>	<u>Notes</u>		
Tangible Assets	2	137,136	151,900
Investments	3	12,206	12,783
		<u>149,342</u>	<u>164,683</u>
<u>Current Assets</u>			
Stocks	4	786	562
Trade Debtors	5	4,446	1,537
Other Debtors	5	1,790	1,122
Cash on Deposit		194,686	181,624
Cash at Bank		1,996	2,967
Cash in Hand		553	514
		<u>204,257</u>	<u>188,326</u>
Creditors : amount falling due within one year	6	<u>-18,171</u>	<u>-11,075</u>
Net Current Assets		186,086	177,251
<u>NET ASSETS</u>		<u>335,428</u>	<u>341,934</u>
<u>Unrestricted Funds</u>			
Balance at 1st April 2021		222,465	219,673
Net Reserve (Deficit)/Surplus		<u>5,555</u>	<u>2,792</u>
		228,020	222,465
<u>Restricted Funds</u>			
Specified Reserves		101,158	113,219
Fixed Asset Replacement Reserve		6,250	6,250
		107,408	119,469
<u>TOTAL FUNDS</u>		<u>335,428</u>	<u>341,934</u>

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on the 25th August 2022 and signed on their behalf.

B.I.R. Adams -

B.I.R. Adams
Chairman of the Trustees


D.M. Stringer
Honorary Treasurer

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

ACCOUNTING POLICIES

Basis of Preparation of the Financial Statements

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

Tangible Fixed Assets and Depreciation

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

Income and Expenditure

Income and Expenditure for the year is recognised under the accruals basis.

Allocation of Management, Administration and Facilities Costs

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

Funds

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022

ACCOUNTING POLICIES (CONTINUED)

Investments

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

2. FIXED ASSETS

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2021	318,011	6,058	158,975	483,044
Additions	0	0	0	0
Disposals	0	0	0	0
At 31st March 2022	<u>318,011</u>	<u>6,058</u>	<u>158,975</u>	<u>483,044</u>
<u>Depreciation</u>				
At 1st April 2021	202,511	4,807	123,826	331,144
Disposals	0	0	0	0
Charge 2021/22	<u>7,156</u>	<u>683</u>	<u>6,925</u>	<u>14,764</u>
At 31st March 2022	<u>209,667</u>	<u>5,490</u>	<u>130,751</u>	<u>345,908</u>
<u>Net Book Value</u>				
At 1st April 2021	<u>115,500</u>	<u>1,251</u>	<u>35,149</u>	<u>151,900</u>
At 31st March 2022	<u>108,344</u>	<u>568</u>	<u>28,224</u>	<u>137,136</u>

3. INVESTMENTS

	<u>2022</u>	<u>2021</u>
Valuation	£	£
CAF Bond Income Fund	5,448	5,692
Charinco Common Investment Fund	<u>6,758</u>	<u>7,091</u>
	<u>12,206</u>	<u>12,783</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2021.

The investments are held within the United Kingdom.

4. STOCK

	<u>2022</u>	<u>2021</u>
	£	£
Stock held for resale	786	562

5. DEBTORS

(Due in the next financial year)

Trade Debtors	4,446	1,537
VAT	0	150
Prepayments	<u>1,790</u>	<u>972</u>
	<u>6,236</u>	<u>2,659</u>

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

6. CREDITORS

	<u>2022</u>	<u>2021</u>
<u>Amounts falling due within one year</u>	<u>£</u>	<u>£</u>
Trade Creditors	1,809	1,300
VAT	2,062	0
Deposits held	2,500	700
RBWM	2,660	2,655
Other Creditors	2,133	2,228
Accruals	7,007	4,192
	<u>18,171</u>	<u>11,075</u>

7. VOLUNTARY INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Royal Borough of Windsor & Maidenhead :				
Premises Cost Contribution	0	6,573	6,573	4,822
Covid Support Grant	0	0	0	10,000
Pre School Equipment	0	2,600	2,600	0
HMG				
Covid Furlough Scheme	2,783	1,436	4,218	11,510
Church of the Good Shepherd				
Covid Support Donation	581	0	581	1,818
Cox Green Community Association:				
Toilets	0	0	0	3,000
Cooker	0	0	0	4,250
Covid Support Donation	0	0	0	4,500
Cox Green Parish Council:				
Summer Camp	0	2,000	2,000	0
Toilets	0	0	0	2,000
Donations from individuals	46	0	46	1,081
Donations from other charities	250	0	250	1,750
	<u>3,660</u>	<u>12,609</u>	<u>16,269</u>	<u>44,731</u>

The contributions from the Furlough Scheme, being specifically meant to mitigate employment costs, have been partly allocated to the Pre School and Summer Camp to off-set the high overhead apportionment shown in Note 17.

8. ACTIVITIES FOR GENERATING FUNDS

Bar Sales	1,723	0	1,723	70
Hall Hire to Non-local Users	1,209	0	1,209	0
Other Fundraising Activities	1,191	0	1,191	282
	<u>4,123</u>	<u>0</u>	<u>4,123</u>	<u>352</u>

9. INVESTMENT INCOME

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
CAF Bond Income Fund	162	0	162	181
Charinco Common Investment Fund	138	0	138	248
Bank Interest	62	0	62	95
	<u>362</u>	<u>0</u>	<u>362</u>	<u>524</u>

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

<u>10. INCOME FROM CHARITABLE ACTIVITIES</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
Centre Subscriptions	760	0	760	175
Parish Council: Play Scheme	0	0	0	0
Bayliss: Play Scheme	0	0	0	0
Community Association: Play Scheme	0	0	0	0
Entry Fees and Sundry Income :				
Summer Camp	0	2,838	2,838	0
Pre-School	0	108,903	108,903	120,038
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	1,761	0	1,761	1,110
Rooms to other Users	30,002	0	30,002	3,940
	<u>32,523</u>	<u>111,741</u>	<u>144,264</u>	<u>125,263</u>
<u>11. OTHER INCOMING RESOURCES</u>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>12. CHARITABLE INCOME BY ACTIVITY</u>				
Subscriptions	760	0	760	175
Hire of Facilities	31,763	0	31,763	5,050
Summer Camp	0	2,838	2,838	0
Pre-School	<u>0</u>	<u>108,903</u>	<u>108,903</u>	<u>120,038</u>
	<u>32,523</u>	<u>111,741</u>	<u>144,264</u>	<u>125,263</u>
<u>13. COSTS OF FUND GENERATING ACTIVITIES</u>				
Bars :				
Cost of Sales	763	0	763	277
Wages & Salaries	123	0	123	390
Depreciation	50	0	50	50
Other Direct Costs	180	0	180	180
Allocated Costs (See Note 16)	<u>2,546</u>	<u>51</u>	<u>2,597</u>	<u>1,796</u>
Total Bar Costs	3,662	51	3,713	2,693
Hall Hire Allocated Costs (See Note 17)	1,063	369	1,431	0
Advertising and Publicity	<u>0</u>	<u>883</u>	<u>883</u>	<u>0</u>
	<u>4,725</u>	<u>1,303</u>	<u>6,028</u>	<u>2,693</u>

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<u>14. COSTS OF CHARITABLE ACTIVITIES</u>				
Wages and Salaries	0	95,002	95,002	88,294
Training	0	795	795	413
Materials and Consumables	0	2,110	2,110	1,515
Repairs and Equipment	0	581	581	327
Insurance	0	590	590	367
Activities and Sundries	0	1,257	1,257	301
Depreciation	0	706	706	706
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	6,059	6,059	5,388
Facilities	27,068	28,951	56,019	58,673
	<u>27,068</u>	<u>136,051</u>	<u>163,119</u>	<u>155,985</u>
<u>15. CHARITABLE COSTS BY ACTIVITY</u>				
Hire of Facilities	27,068	14,179	41,247	23,884
Summer Camp	0	5,377	5,377	0
Pre-School	0	116,495	116,495	132,100
	<u>27,068</u>	<u>136,051</u>	<u>163,119</u>	<u>155,984</u>

**16. ALLOCATED COSTS : MANAGEMENT
AND ADMINISTRATION**

Wages and Salaries	31,309	32,768
Postage, Stationery, Telephones and Copying	924	843
Depreciation	683	683
Other Costs	1,708	1,628
	<u>34,624</u>	<u>35,922</u>
Allocated to :		
Summer Camp	848	0
Pre-School	5,774	5,388
Total Charitable Costs	6,623	5,388
Bars	2,546	1,796
Facilities	25,456	28,738
	<u>34,624</u>	<u>35,922</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

17. ALLOCATED COSTS : FACILITIES

	2022	2021
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	1,760	1,359
Materials and Consumables	1,699	920
Repairs and Equipment	5,544	4,594
Rent and Rates	1,005	372
Lighting and Heating	5,966	5,284
Insurance	2,026	1,808
Depreciation	13,325	14,895
Other Costs	159	704
Allocated Management and Admin Costs	25,968	28,738
	<u>57,452</u>	<u>58,673</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	1,431	0
Restricted Reserves	4,782	10,249
Charitable Activities :		
Hall Hire to Local Users	36,466	13,635
Pre School	13,376	34,790
Summer Camp	1,397	0
Sub-total Charitable Activities	<u>51,239</u>	<u>48,426</u>
	<u>57,452</u>	<u>58,674</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates. As the Pre School continued to operate whilst other activities were suspended, it has received a higher than usual overhead allocation. This has been mitigated by allocations totalling £1,333 (2021: £16,511) received from the Government relief schemes described in .

COX GREEN COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

18. WAGES AND SALARIES

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.7 (2020/21 : 6.0). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2022	2021
	£	£
Wages and Salaries	124,683	120,089
Social Security Costs	2,007	1,417
Pensions	1,502	1,305
	<u>128,193</u>	<u>122,811</u>

No remuneration was paid to the Trustees during the year (2021 : £Nil), nor were any Trustees' expenses reimbursed (2021 : £Nil). Liability insurance amounted to £509 (2021 : £509).

19. CONTINGENT LIABILITIES

There were no material contingent liabilities at 31st March 2022.

20. FINANCIAL COMMITMENTS

At 31st March 2022 the Charity had no commitments under non-cancellable leases (2021: Nil).

21. RELATED PARTIES

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2022 are shown in note 6. There were no other significant transactions between the Centre and these parties.