

# COX GREEN COMMUNITY CENTRE

England & Wales · Charity number 277252

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1979-02-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cox Green Community Centre  
51 Highfield Lane  
Maidenhead  
SL6 3AX

**Phone** 01628636715

**Email** [manager@coxgreen.org.uk](mailto:manager@coxgreen.org.uk)

**Website** [www.coxgreencommunitycentre.org.uk](http://www.coxgreencommunitycentre.org.uk)

## Activities

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**Objects:** FOR THE BENEFIT OF THE INHABITANTS OF COX GREEN IN THE COUNTY OF BERKSIRE AND ITS IMMEDIATE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND RELIGION AND TO PROVIDE FACILITIES FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** COX GREEN
- Windsor And Maidenhead

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£207,107	£204,893	-	-
2024-03-31	£183,427	£189,398	-	-
2023-03-31	£191,239	£182,962	-	-
2022-03-31	£165,018	£170,647	-	-
2021-03-31	£170,871	£160,177	-	-

## Trustees

Name	Role	Appointed
Christopher Moriarty		2024-10-21
Gary Alexander Charles Reeves		2024-10-21
Jennifer Margaret Hopper		2019-03-16
MARK JULIAN RUSSELL		2019-11-18
ROBERT CHESSHER WINLO		2011-12-09
RUBY JEAN DOUGHTY		2012-08-06

**COX GREEN COMMUNITY CENTRE**

England & Wales - Charity number 277252

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# Accounts

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COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2025

**LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Number	:	277252-R														
Status	:	Unincorporated Charity														
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX														
Trustees at the date of this report	:	<table><thead><tr><th><u>Trustee</u></th><th><u>Appointed by</u></th></tr></thead><tbody><tr><td>Mr. Mark Julian Russell</td><td>Community Association</td></tr><tr><td>Mrs. Ruby Doughty</td><td>Community Association</td></tr><tr><td>Mrs. Jennifer Hopper</td><td>Diocese of Oxford</td></tr><tr><td>Mr. Robert Winlo</td><td>Diocese of Oxford</td></tr><tr><td>Mr. Christopher Moriarty</td><td>RBWM</td></tr><tr><td>Mr. Gary Reeves</td><td>RBWM</td></tr></tbody></table>	<u>Trustee</u>	<u>Appointed by</u>	Mr. Mark Julian Russell	Community Association	Mrs. Ruby Doughty	Community Association	Mrs. Jennifer Hopper	Diocese of Oxford	Mr. Robert Winlo	Diocese of Oxford	Mr. Christopher Moriarty	RBWM	Mr. Gary Reeves	RBWM
<u>Trustee</u>	<u>Appointed by</u>															
Mr. Mark Julian Russell	Community Association															
Mrs. Ruby Doughty	Community Association															
Mrs. Jennifer Hopper	Diocese of Oxford															
Mr. Robert Winlo	Diocese of Oxford															
Mr. Christopher Moriarty	RBWM															
Mr. Gary Reeves	RBWM															

Mr. Moriarty and Mr. Reeves were appointed on 21st October 2024, replacing Mr. Adams and Mrs. Howes who resigned on the 22nd August 2024.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 <sup>th</sup> December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 268 Bath Road Slough Berkshire SL1 4DX
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2025

**ORGANISATION**

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

**RESERVES**

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31<sup>st</sup> March 2025 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	28,471
Pre School and Summer Camp surpluses	23,639
Net book value of funded portion of new entrance	24,800
	<hr/>
	76,909
	<hr/> <hr/>

The net book values do not represent a future cash commitment.

**RISK MANAGEMENT POLICIES**

The Centre maintains a raft of policies and procedures which, together with comprehensive insurance cover, are intended, inter alia, to mitigate the governance, operational, financial and external risks that it faces.

At its regular meetings the Management Committee reviews past and forecast financial performance and decide on any corrective action necessary. The Trust Deed provides for the actions to be taken by the Trustees in the event of the Centre becoming, in their view, unviable or unable to satisfactorily deliver its objectives.

Financial and administrative controls are operated to provide security against the possibility of fraud.

**INVESTMENT POWERS**

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2025

**ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR**

Notwithstanding a challenging economic environment and a partial closure during the Summer whilst essential electrical work was carried out, the Centre has enjoyed a relatively successful year, with an impressive range of activities on offer. For many years our local community has been able to enjoy, among other pastimes, bridge, bowls, photography and crafts, but more recently we have welcomed new users offering a variety of children's activities, including theatre and ballet. Our facilities have also been used in the service of health and welfare through dementia, stroke and bereavement support groups, whilst our Pre School and the Church of the Good Shepherd have continued to meet educational and pastoral needs.

Thanks to the support from established and newer users, the year's income from the hire of our facilities showed a modest 4% increase, whilst an easing of gas and electricity costs took some pressure off our cost base. However, although contributions towards the costs of our capital expenditure programme led to a small accounting surplus for the year, the underlying cash flow from our normal operations has remained in negative territory. Moreover, as it is essential for the comfort and safety of our users that our buildings are maintained to a high standard, during the year £40k was spent on upgrading the electricity supply and installing more energy efficient lighting. We are grateful that 48% of the cost was met by the Royal Borough of Windsor and Maidenhead under the terms of our Trust Deed. In support of our progress towards carbon neutrality, we also spent £20K from our own funds to replace old gas-fired heaters with modern infra red ones and to upgrade insulation, much improving the comfort of our users. Added to the operational cash outflow, this high level of capital expenditure resulted in a £46K reduction in the Centre's cash reserves, which have been built up over the years against such contingencies and remain healthy.

Further capital investments will be required over the coming year. Several windows will need replacing, soundproofing is desirable to improve the acoustic in the hall used by the Pre School and for Church services, and some of the plumbing is showing its age, as are equipment and facilities used by the Pre School. These will need to be financed out of our reserves or from donations as there are obstacles to improving our operating cash flow. Limited parking makes it very difficult for us to attract new groups during term time and, indeed, puts our income from some of our current users at risk. More significantly, in the past the Pre School has been able to make a significant contribution to the Centre's running costs, but with increases in the minimum wage outstripping the rate of Early Years funding this is no longer the case and, significantly, an increasing number of Pre Schools and nurseries across the country are having to close. The CEO of the Early Years Alliance has recently said that although 'we welcome the government's positive rhetoric on the importance of the early years, the fact is that warm words won't bridge the widening funding gap'. We can only agree with this sentiment.

In addition to the financial pressures that the Centre is facing, in common with many organisations in the not-for-profit sector we are finding it increasingly difficult to find volunteers to help with the day-to-day running of the Centre and, crucially, to ensure sound governance by serving on the Management Committee and Board of Trustees. During the year two Trustees, Bruce Adams and Vicky Howe, retired after many years of selfless service, for which we are greatly indebted, and myself and my fellow Borough councillor, Gary Reeves, have been happy to step into their shoes. Problems remain, however, with some long-serving officers and members of the Management Committee expressing their desire to retire at the next AGM. Their knowledge of the Centre and technical expertise will be difficult to replace and we are exploring options to enable the Centre to continue to supply its much appreciated services to our local community. For the moment we have a hardworking staff, a loyal, if dwindling, band of volunteers, and a reasonable level of reserves. The Trustees will work hard during the coming months to ensure that the Centre remains a thriving and useful presence in Cox Green.

Chris Moriarty

Chairman of the Trustees



The Trustees' Report was approved by the Board of Trustees on the 7th August 2025 and signed on its behalf.

COX GREEN COMMUNITY CENTRE  
REPORT OF THE INDEPENDENT EXAMINER TO  
THE TRUSTEES OF COX GREEN COMMUNITY CENTRE

I report on the accounts of the Trust for the year ended 31 March 2025 which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £ and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :

- to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Christopher Sellars**

**Member of The Institute of Chartered Accountants in England & Wales**

**Grey and Green Ltd.**

**Chartered Accountants**

**268 Bath Road**

**Slough, Berks SL1 4DX**

Date:

23/7/25

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
<u>Incoming resources</u>					
Voluntary Income	7	1,289	32,427	33,716	12,799
Activities for generating funds	8	9,440	0	9,440	11,716
Investment income	9	6,968	0	6,968	6,857
Income from charitable activities	10,12	42,845	114,138	156,983	152,055
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>60,542</u>	<u>146,565</u>	<u>207,107</u>	<u>183,427</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	8,567	2,677	11,244	9,973
Costs of charitable activities	14,15	39,897	151,852	191,749	177,625
Governance costs		1,900	0	1,900	1,800
<u>Total resources expended</u>		<u>50,364</u>	<u>154,529</u>	<u>204,893</u>	<u>189,398</u>
Net incoming/(outgoing) resources					
before transfers		10,178	-7,964	2,214	-5,971
Transfers between funds		-1,613	1,613	0	0
Gain/(loss) on revaluation of investments		0	0	0	-86
Balance brought forward at 1st April 2024		246,688	89,513	336,201	342,258
Balance carried forward at 31st March 2025		<u>255,253</u>	<u>83,162</u>	<u>338,416</u>	<u>336,201</u>

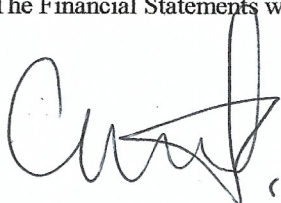
There were no gains or losses other than the result for the year which relates entirely to continuing operations.

COX GREEN COMMUNITY CENTRE  
BALANCE SHEET AS AT 31st MARCH 2025

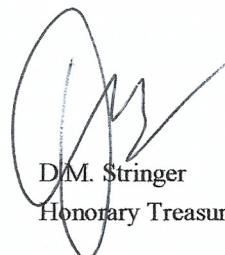
		<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>	<b><u>Notes</u></b>				
Tangible Assets	2		169,784		121,273
Investments	3		83,049		79,199
			252,833		200,472
<b><u>Current Assets</u></b>					
Stocks	4	890		1,024	
Trade Debtors	5	6,789		5,616	
Other Debtors	5	2,071		2,407	
Cash on Deposit		88,611		138,012	
Cash at Bank		5,592		5,442	
Cash in Hand		646		908	
		104,598		153,409	
Creditors : amount falling due within one year	6	-19,017		-17,680	
Net Current Assets			85,582		135,729
<b><u>NET ASSETS</u></b>			338,415		336,201
<b><u>Unrestricted Funds</u></b>					
Balance at 1st April		246,688		238,699	
Net Reserve (Deficit)/Surplus		8,565		7,989	
			255,253		246,688
<b><u>Restricted Funds</u></b>					
Specified Reserves		76,912		83,263	
Fixed Asset Replacement Reserve		6,250		6,250	
			83,162		89,513
<b><u>TOTAL FUNDS</u></b>			338,415		336,201

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on August 7th 2025 and signed on their behalf.



Trustee



D.M. Stringer  
Honorary Treasurer

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2025

**ACCOUNTING POLICIES**

Basis of Preparation of the Financial Statements

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

Tangible Fixed Assets and Depreciation

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

Income and Expenditure

Income and Expenditure for the year is recognised under the accruals basis.

Allocation of Management, Administration and Facilities Costs

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

Funds

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2025

**ACCOUNTING POLICIES** (CONTINUED)

**Investments**

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025

**2. FIXED ASSETS**

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2024	318,011	5,450	166,711	490,172
Additions	2,411	0	62,305	64,716
Disposals	0	0	0	0
At 31st March 2025	<u>320,422</u>	<u>5,450</u>	<u>229,016</u>	<u>554,888</u>
<u>Depreciation</u>				
At 1st April 2024	224,424	5,450	139,027	368,901
Disposals	0	0	0	0
Charge 2024/5	7,435	0	8,770	16,205
At 31st March 2025	<u>231,859</u>	<u>5,450</u>	<u>147,797</u>	<u>385,106</u>
<u>Net Book Value</u>				
At 1st April 2024	<u>93,587</u>	<u>0</u>	<u>27,684</u>	<u>121,273</u>
At 31st March 2025	<u>88,563</u>	<u>0</u>	<u>81,219</u>	<u>169,782</u>

**3. INVESTMENTS**

	2025	2024
	£	£
Valuation		
COIF Charities Deposit Fund	76,633	73,016
Charinco Common Investment Fund	6,415	6,183
	<u>83,049</u>	<u>79,199</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2025.

The investments are held within the United Kingdom.

**4. STOCK**

	2025	2024
	£	£
Stock held for resale	890	1,024

**5. DEBTORS**

(Due in the next financial year)

Trade Debtors	6,789	5,616
VAT	0	0
Prepayments	2,071	2,373
Recharges	0	34
	<u>8,860</u>	<u>7,989</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025

<b><u>6. CREDITORS</u></b>	<u>2025</u>	<u>2024</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	1,103	1,454
VAT	2,550	1,793
Deposits held	1,300	500
RBWM	6,334	8,541
Other Creditors	2,376	880
Accruals	5,354	4,512
	<u>19,017</u>	<u>17,680</u>

<b><u>7. VOLUNTARY INCOME</u></b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
Royal Borough of Windsor & Maidenhead :				
Premises Cost Contribution	0	9,968	9,968	12,539
Capital Equipment	0	21,229	21,229	0
Cox Green Community Association:				
Kitchen Door	0	1,000	1,000	0
Donations from individuals	88	0	88	10
Donations from other charities	1,201	230	1,431	250
	<u>1,289</u>	<u>32,427</u>	<u>33,716</u>	<u>12,799</u>

<b><u>8. ACTIVITIES FOR GENERATING FUNDS</u></b>				
Bar Sales	4,456	0	4,456	5,473
Hall Hire to Non-local Users	2,610	0	2,610	2,110
Other Fundraising Activities	2,374	0	2,374	4,133
	<u>9,440</u>	<u>0</u>	<u>9,440</u>	<u>11,716</u>

<b><u>9. INVESTMENT INCOME</u></b>	£	£	£	£
BlackRock Charities UK Bond Fund	233	0	233	250
COIF Charities Deposit Fund	4,775	0	4,775	3,016
Other Bank Interest	1,960	0	1,960	3,591
	<u>6,968</u>	<u>0</u>	<u>6,968</u>	<u>6,857</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025

<b><u>10. INCOME FROM CHARITABLE</u></b>	Unrestricted	Restricted	2025	2024
<b><u>ACTIVITIES</u></b>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
Centre Subscriptions	1,156	0	1,156	610
Entry Fees and Sundry Income :				
Summer Camp	0	0	0	2,622
Pre-School	0	114,138	114,138	107,974
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	3,184	0	3,184	3,480
Rooms to other Users	38,505	0	38,505	37,369
	<u>42,845</u>	<u>114,138</u>	<u>156,983</u>	<u>152,055</u>
<b><u>11. OTHER INCOMING RESOURCES</u></b>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>12. CHARITABLE INCOME BY ACTIVITY</u></b>				
Subscriptions	1,156	0	1,156	610
Hire of Facilities	41,689	0	41,689	40,849
Summer Camp	0	0	0	2,622
Pre-School	0	114,138	114,138	107,974
	<u>42,845</u>	<u>114,138</u>	<u>156,983</u>	<u>152,055</u>
<b><u>13. COSTS OF FUND GENERATING</u></b>				
<b><u>ACTIVITIES</u></b>				
Bars :				
Cost of Sales	1,908	0	1,908	2,502
Wages & Salaries	550	0	550	570
Depreciation	0	0	0	50
Other Direct Costs	180	0	180	180
Allocated Costs (See Note 16)	3,388	0	3,388	3,047
Total Bar Costs	6,026	0	6,026	6,349
Hall Hire Allocated Costs (See Note 17)	2,541	712	3,253	2,780
Advertising and Publicity	0	1,965	1,965	843
	<u>8,567</u>	<u>2,677</u>	<u>11,244</u>	<u>9,972</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025

	Unrestricted	Restricted	2025	2024
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<b><u>14. COSTS OF CHARITABLE ACTIVITIES</u></b>	£	£	£	£
Wages and Salaries	0	106,100	106,100	88,432
Training	0	990	990	211
Materials and Consumables	0	1,739	1,739	2,358
Repairs and Equipment	0	650	650	1,205
Insurance	0	402	402	620
Activities and Sundries	0	2,314	2,314	2,104
Depreciation	0	984	984	984
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	5,929	5,929	7,110
Facilities	39,897	32,744	72,641	74,601
	<u>39,897</u>	<u>151,852</u>	<u>191,749</u>	<u>177,625</u>
<b><u>15. CHARITABLE COSTS BY ACTIVITY</u></b>				
Hire of Facilities	39,897	15,895	55,792	57,397
Summer Camp	0	0	0	3,688
Pre-School	0	135,957	135,957	116,540
	<u>39,897</u>	<u>151,852</u>	<u>191,749</u>	<u>177,625</u>
<b><u>16. ALLOCATED COSTS : MANAGEMENT AND ADMINISTRATION</u></b>				
Wages and Salaries			38,418	36,711
Postage, Stationery, Telephones and Copying			1,598	1,387
Depreciation			0	0
Other Costs			2,335	2,530
			<u>42,351</u>	<u>40,628</u>
Allocated to :				
Summer Camp			0	1,015
Pre-School			5,929	6,094
Total Charitable Costs			<u>5,929</u>	<u>7,110</u>
Bars			3,388	3,047
Facilities			33,033	30,471
			<u>42,351</u>	<u>40,628</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2025

<b><u>17. ALLOCATED COSTS : FACILITIES</u></b>	2025	2024
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	2,102	2,077
Materials and Consumables	1,559	1,808
Repairs and Equipment	10,051	11,945
Rent and Rates	1,418	1,584
Lighting and Heating	9,294	14,414
Insurance	2,220	2,010
Depreciation	15,221	12,271
Other Costs	996	803
Allocated Management and Admin Costs	33,033	30,471
	<u>75,895</u>	<u>77,383</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	3,252	2,780
Restricted Reserves	4,720	4,916
Charitable Activities :		
Hall Hire to Local Users	51,073	52,481
Pre School	16,850	16,580
Summer Camp	0	626
Sub-total Charitable Activities	<u>67,923</u>	<u>69,687</u>
	<u>75,895</u>	<u>77,383</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

**18. WAGES AND SALARIES**

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.3 (2023/4 : 5.1). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2025	2024
	£	£
Wages and Salaries	141,778	124,312
Social Security Costs	3,568	1,923
Pensions	<u>1,825</u>	<u>1,554</u>
	<u>147,170</u>	<u>127,789</u>

No remuneration was paid to the Trustees during the year (2024 : £Nil), nor were any Trustees' expenses reimbursed (2024 : £Nil). Liability insurance amounted to £519 (2024 : £519).

**19. CONTINGENT LIABILITIES**

There were no material contingent liabilities at 31st March 2025.

**20. FINANCIAL COMMITMENTS**

At 31<sup>st</sup> March 2025 the Charity had no commitments under non-cancellable leases (2024: Nil).

**21. RELATED PARTIES**

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2025 are shown in note 6. There were no other significant transactions between the Centre and these parties.

**COX GREEN COMMUNITY CENTRE**

England & Wales - Charity number 277252

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# Accounts

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COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2024

**LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Number	:	277252-R														
Status	:	Unincorporated Charity														
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX														
Trustees at the date of this report	:	<table><thead><tr><th><u>Trustee</u></th><th><u>Appointed by</u></th></tr></thead><tbody><tr><td>Mr. Mark Julian Russell</td><td>Community Association</td></tr><tr><td>Mrs. Ruby Doughty</td><td>Community Association</td></tr><tr><td>Mrs. Jennifer Hopper</td><td>Diocese of Oxford</td></tr><tr><td>Mr. Robert Winlo</td><td>Diocese of Oxford</td></tr><tr><td>Mrs. Vicky Howes, Secretary RBWM</td><td></td></tr><tr><td>Mr. Bruce Adams, Chair</td><td>RBWM</td></tr></tbody></table>	<u>Trustee</u>	<u>Appointed by</u>	Mr. Mark Julian Russell	Community Association	Mrs. Ruby Doughty	Community Association	Mrs. Jennifer Hopper	Diocese of Oxford	Mr. Robert Winlo	Diocese of Oxford	Mrs. Vicky Howes, Secretary RBWM		Mr. Bruce Adams, Chair	RBWM
<u>Trustee</u>	<u>Appointed by</u>															
Mr. Mark Julian Russell	Community Association															
Mrs. Ruby Doughty	Community Association															
Mrs. Jennifer Hopper	Diocese of Oxford															
Mr. Robert Winlo	Diocese of Oxford															
Mrs. Vicky Howes, Secretary RBWM																
Mr. Bruce Adams, Chair	RBWM															

All the Trustees served throughout the year.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 <sup>th</sup> December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 268 Bath Road Slough Berkshire SL1 4DX
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2024

**ORGANISATION**

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

**RESERVES**

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31<sup>st</sup> March 2024 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	10,539
Pre School, Summer Camp and Newsletter surpluses	45,582
Net book value of funded portion of new entrance	27,142
	<u>83,263</u>

The net book values do not represent a future cash commitment.

**RISK MANAGEMENT POLICIES**

The Charity has accepted the risk management policies of the Local Authority. Major risks to the Charity's income can arise from a dramatic reduction in Hall Hires, as was seen during the Covid pandemic.

Indications are that bookings have largely recovered, although the market remains volatile.

Asset risks are mitigated by comprehensive insurance cover and by regular health and safety assessments.

Financial and administrative controls are operated to provide security against the possibility of fraud.

**INVESTMENT POWERS**

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2024

**ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR**

The Centre had a satisfactory year in spite of a challenging economic environment which saw a further bout of high cost inflation and continuing pressure on the budgets of our users and potential customers. Under these circumstances an accounting deficit of less than £8,000 and a positive cash flow, with no deterioration in the services we provide to our community, can be seen as a very creditable achievement and a tribute to our hard-working staff and volunteers.

Apart from the much appreciated contribution to overheads by the Royal Borough of Windsor and Maidenhead under our Trust Deed and Tripartite Agreements, the Centre did not receive any significant grants during the year. However, income from the hire of facilities was 6.5% higher than in the previous year, and although we lost some regular bookings, these were compensated for by new groups, leaving overall occupancy rates little changed. It is gratifying to see the range of services on offer, including Alzheimer and diabetes support groups, as well as many varied leisure activities. Receipts also benefitted from a re-balancing of investments, which contributed to a threefold increase in interest and dividend income. Fundraising activity continued to be depressed by an absence of volunteers, but the annual pantomime was an entertaining and financial success and I am grateful to the work that Roger and his team put in to achieve this.

Our Pre-School, which continues to provide an essential service to the community in a sector facing severe financial pressures, again made a significant contribution. In line with local and national demographic trends, the number of children attending was lower than in previous years and, again reflecting the national situation, the growing number with behavioural, educational and neuro-divergence issues meant that the child to staff ratios had to be kept below statutory limits. Even then, the pressure on our team was, and is considerable and the way in which these challenges are being faced has been commendable. Government funding rates are increasing from April, and provision extended to two-year-olds, but over the last two years the minimum wage, to which our rates of pay are linked, has increased by 20% - several times the increase in funding rates. The Centre is a strong supporter of fair pay for employees, but if the provision of Early Years education is to remain viable, fundamental changes to the funding structure are clearly required.

The coming year will be a demanding one. The Centre will have to close for several weeks during the Summer to allow essential electrical renovation work to be carried out. This will entail a loss of income and a substantial capital cost. In addition, we need to take steps to improve our carbon footprint, increasing insulation, installing double-glazed doors and windows, and replacing inefficient space heaters. Again, the capital costs will be not inconsiderable, even with the support of the Borough. In anticipation of this we have built up our cash reserves over the last few years and are in a strong position to meet the financial challenges that are affecting many community charities. The Centre remains an invaluable resource for Cox Green and beyond, and we will work hard to ensure that it continues as such in the years to come.

*B I R Adams*

Bruce Adams

Chairman of the Trustees

The Trustees' Report was approved by the Board of Trustees on the 22nd August 2024 and signed on its behalf.

**COX GREEN COMMUNITY CENTRE**  
**REPORT OF THE INDEPENDENT EXAMINER TO**  
**THE TRUSTEES OF COX GREEN COMMUNITY CENTRE**

I report on the accounts of the Trust for the year ended 31 March 2024 which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £183,427 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
  - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Christopher Sellars**  
**Member of The Institute of Chartered Accountants in England & Wales**  
**Grey and Green Ltd.**  
**Chartered Accountants**  
**268 Bath Road**  
**Slough , Berks SL1 4DX**

Date:

*22 July 2024*

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>
<u>Incoming resources</u>					
Voluntary Income	7	10	12,789	12,799	19,887
Activities for generating funds	8	10,521	1,195	11,716	10,968
Investment income	9	6,857	0	6,857	2,016
Income from charitable activities	10,12	41,459	110,596	152,055	158,368
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>58,847</u>	<u>124,580</u>	<u>183,427</u>	<u>191,239</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	8,494	1,479	9,973	10,678
Costs of charitable activities	14,15	40,478	137,147	177,625	170,784
Governance costs		1,800	0	1,800	1,500
<u>Total resources expended</u>		<u>50,772</u>	<u>138,626</u>	<u>189,398</u>	<u>182,962</u>
Net incoming/(outgoing) resources					
before transfers		8,075	-14,046	-5,971	8,277
Transfers between funds		0	0	0	0
Gain/(loss) on revaluation of investments		-86	0	-86	-1,447
Balance brought forward at 1st April 2023		238,699	103,559	342,258	335,428
Balance carried forward at 31st March 2024		<u>246,688</u>	<u>89,513</u>	<u>336,201</u>	<u>342,258</u>

There were no gains or losses other than the result for the year which relates entirely to continuing operations.

**COX GREEN COMMUNITY CENTRE**  
**BALANCE SHEET AS AT 31st MARCH 2024**

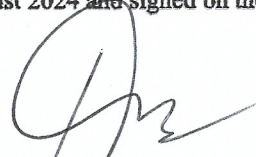
		<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>	<b><u>Notes</u></b>				
Tangible Assets	2		121,273		133,918
Investments	3		79,199		26,018
			200,472		159,936
<b><u>Current Assets</u></b>					
Stocks	4	1,024		665	
Trade Debtors	5	5,616		5,586	
Other Debtors	5	2,407		1,612	
Cash on Deposit		138,012		185,435	
Cash at Bank		5,442		3,058	
Cash in Hand		908		1,215	
		153,409		197,571	
Creditors : amount falling due within one year	6	-17,680		-15,249	
Net Current Assets			135,729		182,322
<b><u>NET ASSETS</u></b>			336,201		342,258
<b><u>Unrestricted Funds</u></b>					
Balance at 1st April 2023		238,699		228,020	
Net Reserve (Deficit)/Surplus		7,989		10,679	
			246,688		238,699
<b><u>Restricted Funds</u></b>					
Specified Reserves		83,263		97,309	
Fixed Asset Replacement Reserve		6,250		6,250	
			89,513		103,559
<b><u>TOTAL FUNDS</u></b>			336,201		342,258

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on the 22nd August 2024 and signed on their behalf.

*B.I.R. Adams*

B.I.R. Adams  
Chairman of the Trustees



D.M. Stringer  
Honorary Treasurer

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2024

**ACCOUNTING POLICIES**

**Basis of Preparation of the Financial Statements**

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

**Tangible Fixed Assets and Depreciation**

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 34% for equipment on a straight line basis.

**Income and Expenditure**

Income and Expenditure for the year is recognised under the accruals basis.

**Allocation of Management, Administration and Facilities Costs**

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

**Leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

**Funds**

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2024

**ACCOUNTING POLICIES** (CONTINUED)

Investments

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2024

**2. FIXED ASSETS**

	<u>Leasehold Buildings</u>	<u>Office Equipment</u>	<u>Furn., Fittgs &amp; Equipmnt</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£
At 1st April 2023	318,011	5,450	166,052	489,513
Additions	0	0	660	660
Disposals	0	0	0	0
At 31st March 2024	<u>318,011</u>	<u>5,450</u>	<u>166,712</u>	<u>490,173</u>
<u>Depreciation</u>				
At 1st April 2023	217,055	5,450	133,090	355,595
Disposals	0	0	0	0
Charge 2023/4	7,369	0	5,936	13,305
At 31st March 2024	<u>224,424</u>	<u>5,450</u>	<u>139,026</u>	<u>368,900</u>
<u>Net Book Value</u>				
At 1st April 2023	100,956	0	32,962	133,918
At 31st March 2024	<u>93,587</u>	<u>0</u>	<u>27,686</u>	<u>121,273</u>

**3. INVESTMENTS**

	<u>2024</u>	<u>2023</u>
Valuation	£	£
COIF Charities Deposit Fund	73,016	20,000
BlackRock Charities UK Bond Fund	6,183	6,018
	<u>79,199</u>	<u>26,018</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2024.

The investments are held within the United Kingdom.

**4. STOCK**

	<u>2024</u>	<u>2023</u>
Stock held for resale	£	£
	1,024	665

**5. DEBTORS**

(Due in the next financial year)

Trade Debtors	5,616	5,586
VAT	0	0
Prepayments	2,373	1,612
Recharges	34	0
	<u>8,023</u>	<u>7,198</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2024**

**6. CREDITORS**

	<u>2024</u>	<u>2023</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	1,454	767
VAT	1,793	1,917
Deposits held	500	1,300
RBWM	8,541	6,015
Other Creditors	880	1,814
Accruals	4,512	3,436
	<u>17,680</u>	<u>15,249</u>

	Unrestricted	Restricted	2024	2023
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>7. VOLUNTARY INCOME</b>				
Royal Borough of Windsor & Maidenhead :				
Premises Cost Contribution	0	12,539	12,539	10,056
Capital Equipment	0	0	0	4,527
Cox Green Community Association:				
Summer Camp	0	0	0	500
Inflation Support	0	0	0	1,000
Cox Green Parish Council:				
Summer Camp	0	0	0	2,500
Donations from individuals	10	0	10	54
Donations from other charities	0	250	250	1,250
	<u>10</u>	<u>12,789</u>	<u>12,799</u>	<u>19,887</u>

**8. ACTIVITIES FOR GENERATING FUNDS**

Bar Sales	5,473	0	5,473	5,276
Hall Hire to Non-local Users	2,110	0	2,110	3,105
Other Fundraising Activities	2,938	1,195	4,133	2,587
	<u>10,521</u>	<u>1,195</u>	<u>11,716</u>	<u>10,968</u>

**9. INVESTMENT INCOME**

	£	£	£	£
BlackRock Charities UK Bond Fund	250	0	250	154
COIF Charities Deposit Fund	3,016	0	3,016	0
CAF Fixed Interest Fund	0	0	0	239
Other Bank Interest	3,591	0	3,591	1,623
	<u>6,857</u>	<u>0</u>	<u>6,857</u>	<u>2,016</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2024**

<b><u>10. INCOME FROM CHARITABLE ACTIVITIES</u></b>	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2024 <u>Total</u>	2023 <u>Total</u>
Centre Subscriptions	610	0	610	951
Entry Fees and Sundry Income :				
Summer Camp	0	2,622	2,622	5,622
Pre-School	0	107,974	107,974	111,822
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	3,480	0	3,480	3,095
Rooms to other Users	37,369	0	37,369	36,878
	<u>41,459</u>	<u>110,596</u>	<u>152,055</u>	<u>158,368</u>
<b><u>11. OTHER INCOMING RESOURCES</u></b>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>12. CHARITABLE INCOME BY ACTIVITY</u></b>				
Subscriptions	610	0	610	951
Hire of Facilities	40,849	0	40,849	39,973
Summer Camp	0	2,622	2,622	5,622
Pre-School	0	107,974	107,974	111,822
	<u>41,459</u>	<u>110,596</u>	<u>152,055</u>	<u>158,368</u>
<b><u>13. COSTS OF FUND GENERATING ACTIVITIES</u></b>				
Bars :				
Cost of Sales	2,502	0	2,502	2,037
Wages & Salaries	570	0	570	825
Depreciation	50	0	50	50
Other Direct Costs	180	0	180	165
Allocated Costs (See Note 16)	3,047	0	3,047	2,721
Total Bar Costs	6,349	0	6,349	5,798
Hall Hire Allocated Costs (See Note 17)	2,145	636	2,780	3,686
Advertising and Publicity	0	843	843	1,194
	<u>8,494</u>	<u>1,479</u>	<u>9,973</u>	<u>10,678</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2024**

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	2024 <u>Total</u> £	2023 <u>Total</u> £
<b><u>14. COSTS OF CHARITABLE ACTIVITIES</u></b>				
Wages and Salaries	0	88,432	88,432	93,129
Training	0	211	211	241
Materials and Consumables	0	2,358	2,358	2,668
Repairs and Equipment	0	1,205	1,205	864
Insurance	0	620	620	597
Activities and Sundries	0	2,104	2,104	3,025
Depreciation	0	984	984	984
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	7,110	7,110	6,348
Facilities	40,478	34,123	74,601	62,928
	<u>40,478</u>	<u>137,147</u>	<u>177,625</u>	<u>170,784</u>
<b><u>15. CHARITABLE COSTS BY ACTIVITY</u></b>				
Hire of Facilities	40,478	16,919	57,397	47,910
Summer Camp	0	3,688	3,688	9,143
Pre-School	0	116,540	116,540	113,731
	<u>40,478</u>	<u>137,147</u>	<u>177,625</u>	<u>170,784</u>

**16. ALLOCATED COSTS : MANAGEMENT  
AND ADMINISTRATION**

Wages and Salaries	36,711	32,429
Postage, Stationery, Telephones and Copying	1,387	968
Depreciation	0	569
Other Costs	2,530	2,309
	<u>40,628</u>	<u>36,275</u>
Allocated to :		
Summer Camp	1,015	892
Pre-School	6,094	5,925
Total Charitable Costs	<u>7,110</u>	<u>6,818</u>
Bars	3,047	2,678
Facilities	<u>30,471</u>	<u>26,779</u>
	<u>40,628</u>	<u>36,275</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2024

**17. ALLOCATED COSTS : FACILITIES**

	2024	2023
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	2,677	1,870
Materials and Consumables	1,808	1,522
Repairs and Equipment	11,945	7,652
Rent and Rates	1,584	1,563
Lighting and Heating	14,414	11,531
Insurance	2,010	2,033
Depreciation	12,271	12,709
Other Costs	803	528
Allocated Management and Admin Costs	30,471	27,206
	<u>77,383</u>	<u>66,615</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	2,780	3,686
Restricted Reserves	4,916	4,872
Charitable Activities :		
Hall Hire to Local Users	52,481	43,037
Pre School	16,580	13,258
Summer Camp	626	1,762
Sub-total Charitable Activities	<u>69,687</u>	<u>58,057</u>
	<u>77,383</u>	<u>66,615</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

**18. WAGES AND SALARIES**

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.1 (2022/3 : 5.7). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2024	2023
	£	£
Wages and Salaries	124,312	125,581
Social Security Costs	1,923	1,215
Pensions	<u>1,554</u>	<u>1,455</u>
	<u>127,789</u>	<u>128,251</u>

No remuneration was paid to the Trustees during the year (2023 : £Nil), nor were any Trustees' expenses reimbursed (2023 : £Nil). Liability insurance amounted to £519 (2023 : £519).

**19. CONTINGENT LIABILITIES**

There were no material contingent liabilities at 31st March 2024.

**20. FINANCIAL COMMITMENTS**

At 31<sup>st</sup> March 2024 the Charity had no commitments under non-cancellable leases (2023: Nil).

**21. RELATED PARTIES**

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2024 are shown in note 6. There were no other significant transactions between the Centre and these parties.

**COX GREEN COMMUNITY CENTRE**

England & Wales - Charity number 277252

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# Accounts

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COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2023

**LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Number	:	277252-R														
Status	:	Unincorporated Charity														
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX														
Trustees at the date of this report	:	<table><thead><tr><th><u>Trustee</u></th><th><u>Appointed by</u></th></tr></thead><tbody><tr><td>Mr. Mark Julian Russell</td><td>Community Association</td></tr><tr><td>Mrs. Ruby Doughty</td><td>Community Association</td></tr><tr><td>Mrs. Jennifer Hopper</td><td>Diocese of Oxford</td></tr><tr><td>Mr. Robert Winlo</td><td>Diocese of Oxford</td></tr><tr><td>Mrs. Vicky Howes, Secretary</td><td>RBWM</td></tr><tr><td>Mr. Bruce Adams, Chair</td><td>RBWM</td></tr></tbody></table>	<u>Trustee</u>	<u>Appointed by</u>	Mr. Mark Julian Russell	Community Association	Mrs. Ruby Doughty	Community Association	Mrs. Jennifer Hopper	Diocese of Oxford	Mr. Robert Winlo	Diocese of Oxford	Mrs. Vicky Howes, Secretary	RBWM	Mr. Bruce Adams, Chair	RBWM
<u>Trustee</u>	<u>Appointed by</u>															
Mr. Mark Julian Russell	Community Association															
Mrs. Ruby Doughty	Community Association															
Mrs. Jennifer Hopper	Diocese of Oxford															
Mr. Robert Winlo	Diocese of Oxford															
Mrs. Vicky Howes, Secretary	RBWM															
Mr. Bruce Adams, Chair	RBWM															

All the Trustees served throughout the year.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 <sup>th</sup> December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 4 Cordwallis Street Maidenhead Berkshire SL6 7BE
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2023

**ORGANISATION**

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

**RESERVES**

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31<sup>st</sup> March 2023 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	13,355
Pre School and Summer Camp surpluses	54,469
Net book value of funded portion of new entrance	29,484
	<u>97,308</u>

The net book values do not represent a future cash commitment.

**RISK MANAGEMENT POLICIES**

The Charity has accepted the risk management policies of the Local Authority. Major risks to the Charity's income can arise from a dramatic reduction in Hall Hires, as has been seen during the Covid pandemic. Bookings continue to recover as normality returns. Meanwhile cash reserves and the cost base are closely monitored to ensure that the Charity can continue to function in today's volatile economic environment. Asset risks are mitigated by comprehensive insurance cover and by regular health and safety assessments. Financial and administrative controls are operated to provide security against the possibility of fraud.

**INVESTMENT POWERS**

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2023

**ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR**

Considering the challenging economic environment and the continuing, if diminishing, volatility created by the pandemic and attendant lockdowns, the Centre had a very satisfactory year and, thanks to the hard work of its staff and volunteers and to the generosity of our supporters, was able to produce both a modest accounting surplus and a small increase in its cash reserves which will be much needed in the difficult years ahead. Our facilities were enjoyed by a wide range of activity groups, from bridge to line dancing, from drama to yoga, catering for all ages, whilst our Pre School and Summer Camp continued to serve the families in our community.

It was good to see this increased use of our facilities, but our income from hall hires has not yet returned to pre-pandemic levels. Higher levels of private hires during the year led to a welcome increase in bar contributions and the happy return of our annual pantomime improved fundraising receipts. Activity in this area, however, remained and remains muted as, along with many charities, we have difficulty in attracting volunteers to organise and run events. Income from our Pre School, whilst slightly higher than last year, has not returned to the levels seen in 19/20, and the increasing number of children with social and learning difficulties has been a restricting factor, creating challenges which our hard-working staff are meeting with dedication and professionalism. Our Summer Camp returned to two weeks of varied activities, and, supported by donations from the Parish Council and the Louis Baylis Trust, produced a small surplus which will help to fund this year's scheme. Rising interest rates also began to increase the Centre's income, which was augmented by a generous contribution from the Community Association and a return of insurance premiums overpaid in previous years.

The benefits of higher income were partly eroded by significantly higher expenses. Energy costs, to which the Royal Borough makes a 48% contribution under the terms of the Centre's Trust Deed, almost doubled and although salary costs, thanks to a temporary reduction in hours worked by Pre School staff, were relatively stable, all other areas saw increases of varying magnitudes. Maintenance costs, having been tightly controlled during the pandemic, inevitably rose more quickly than inflation. A resumption of capital expenditure, also restricted during the emergency, included a refit of the disabled toilet and replacements of the conference room fire doors and a sewage pump. Again, 48% of the cost was met by the Royal Borough. It was gratifying that we were able to meet these outgoings whilst slightly increasing our cash reserves.

The coming years will not be easy. Our policy of keeping employee pay ahead of the Minimum Wage has meant a 10% increase in salaries - well-deserved but costly - and we can expect further significant increases in energy and maintenance costs. We have also been informed that the Centre's electrical infrastructure requires an upgrade which will be a major capital expense. We will do what we can to grow our income to meet these demands and have already moved investments to higher yielding ethical funds. To help to attract more hirers we are improving our on-line presence and exploring other channels of communication. Enquiries from potential users are high but restricted parking can be a deterrent and there is no easy fix for this. Nevertheless, we have a good team and strong reserves, and can be confident that the Centre will continue to provide the local community with a high quality, well valued service.

*B I R Adams.*

Bruce Adams

Chairman of the Trustees

The Trustees' Report was approved by the Board of Trustees on the 24th August 2023 and signed on its behalf.

COX GREEN COMMUNITY CENTRE  
REPORT OF THE INDEPENDENT EXAMINER TO  
THE TRUSTEES OF COX GREEN COMMUNITY CENTRE

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £191,239 (2022:£165,018) and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
  - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Christopher Sellars**  
**Member of The Institute of Chartered Accountants in England & Wales**  
**Grey and Green Ltd.**  
**Chartered Accountants**  
**4 Cordwallis Street**  
**Maidenhead, Berks SL6 7BE**

Date: *16th August 2023*

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
<u>Incoming resources</u>					
Voluntary Income	7	1,054	18,833	19,887	16,269
Activities for generating funds	8	10,968	0	10,968	4,123
Investment income	9	2,016	0	2,016	362
Income from charitable activities	10,12	40,924	117,444	158,368	144,264
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>54,962</u>	<u>136,277</u>	<u>191,239</u>	<u>165,018</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	8,468	2,210	10,678	6,028
Costs of charitable activities	14,15	31,673	139,111	170,784	163,119
Governance costs		1,500	0	1,500	1,500
<u>Total resources expended</u>		<u>41,641</u>	<u>141,321</u>	<u>182,962</u>	<u>170,647</u>
Net incoming/(outgoing) resources					
before transfers		13,321	-5,044	8,277	-5,629
Transfers between funds		-1,195	1,195	0	0
Gain/(loss) on revaluation of investments		-1,447	0	-1,447	-877
Balance brought forward at 1st April 2022		228,020	107,408	335,428	341,934
Balance carried forward at 31st March 2023		<u>238,699</u>	<u>103,559</u>	<u>342,258</u>	<u>335,428</u>

There were no gains or losses other than the result for the year which relates entirely to continuing operations.

COX GREEN COMMUNITY CENTRE  
BALANCE SHEET AS AT 31st MARCH 2023

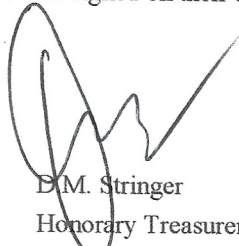
		2023		2022	
		£	£	£	£
<b><u>Fixed Assets</u></b>	<u>Notes</u>				
Tangible Assets	2		133,918		137,136
Investments	3		26,018		12,206
			159,936		149,342
<b><u>Current Assets</u></b>					
Stocks	4	665		786	
Trade Debtors	5	5,586		4,446	
Other Debtors	5	1,612		1,790	
Cash on Deposit		185,435		194,686	
Cash at Bank		3,058		1,996	
Cash in Hand		1,215		553	
		197,571		204,257	
Creditors : amount falling due within one year	6	-15,249		-18,171	
Net Current Assets			182,322		186,086
<b><u>NET ASSETS</u></b>			342,258		335,428
<b><u>Unrestricted Funds</u></b>					
Balance at 1st April 2022		228,020		222,465	
Net Reserve (Deficit)/Surplus		10,679		5,555	
			238,699		228,020
<b><u>Restricted Funds</u></b>					
Specified Reserves		97,309		101,158	
Fixed Asset Replacement Reserve		6,250		6,250	
			103,559		107,408
<b><u>TOTAL FUNDS</u></b>			342,258		335,428

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on 24th August 2023 and signed on their behalf.

*B I R Adams .*

B.I.R. Adams  
Chairman of the Trustees

  
D.M. Stringer  
Honorary Treasurer

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2023

**ACCOUNTING POLICIES**

Basis of Preparation of the Financial Statements

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

Tangible Fixed Assets and Depreciation

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

Income and Expenditure

Income and Expenditure for the year is recognised under the accruals basis.

Allocation of Management, Administration and Facilities Costs

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

Funds

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2023

**ACCOUNTING POLICIES** (CONTINUED)

**Investments**

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

**2. FIXED**

**ASSETS**

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2022	318,011	6,058	158,975	483,044
Additions	0	0	11,093	11,093
Disposals	0	608	4,016	4,624
At 31st March 2023	<u>318,011</u>	<u>5,450</u>	<u>166,052</u>	<u>489,513</u>
<u>Depreciation</u>				
At 1st April 2022	209,667	5,490	130,751	345,908
Disposals	0	608	4,016	4,624
Charge 2022/3	7,388	568	6,355	14,311
At 31st March 2023	<u>217,055</u>	<u>5,450</u>	<u>133,090</u>	<u>355,595</u>
<u>Net Book Value</u>				
At 1st April 2022	<u>108,344</u>	<u>568</u>	<u>28,224</u>	<u>137,136</u>
At 31st March 2023	<u>100,956</u>	<u>0</u>	<u>32,962</u>	<u>133,918</u>

**3. INVESTMENTS**

	<u>2023</u>	<u>2022</u>
	£	£
Valuation		
CAF Bond Income Fund	0	5,448
COIF Charities Deposit Fund	20,000	
Charinco Common Investment Fund	6,018	6,758
	<u>26,018</u>	<u>12,206</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2023.

The investments are held within the United Kingdom.

**4. STOCK**

	<u>2023</u>	<u>2022</u>
	£	£
Stock held for resale	665	786

**5. DEBTORS**

(Due in the next financial year)

Trade Debtors	5,586	4,446
VAT	0	0
Prepayments	1,612	1,790
	<u>7,198</u>	<u>6,236</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

<b><u>6. CREDITORS</u></b>	<u>2023</u>	<u>2022</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	766	1,809
VAT	1,917	2,062
Deposits held	1,300	2,500
RBWM	6,015	2,660
Other Creditors	1,814	2,133
Accruals	3,436	7,007
	<u>15,248</u>	<u>18,171</u>

<b><u>7. VOLUNTARY INCOME</u></b>	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
<u>Royal Borough of Windsor &amp; Maidenhead :</u>	£	£	£	£
Premises Cost Contribution	0	10,056	10,056	6,573
Capital Equipment	0	4,527	4,527	2,600
<b>HMG</b>				
Covid Furlough Scheme	0	0	0	4,218
<b>Church of the Good Shepherd</b>				
Covid Support Donation	0	0	0	581
<b>Cox Green Community Association:</b>				
Summer Camp	0	500	500	0
Inflation Support Donation	1,000	0	1,000	0
<b>Cox Green Parish Council:</b>				
Summer Camp	0	2,500	2,500	2,000
Donations from individuals	54	0	54	46
Donations from other charities	0	1,250	1,250	250
	<u>1,054</u>	<u>18,833</u>	<u>19,887</u>	<u>16,268</u>

**8. ACTIVITIES FOR GENERATING FUNDS**

Bar Sales	5,275	0	5,275	1,723
Hall Hire to Non-local Users	3,105	0	3,105	1,209
Other Fundraising Activities	2,587	0	2,587	1,191
	<u>10,968</u>	<u>0</u>	<u>10,968</u>	<u>4,123</u>

**9. INVESTMENT INCOME**

	£	£	£	£
CAF Bond Income Fund	154	0	154	162
Charinco Common Investment Fund	239	0	239	138
Bank Interest	1,623	0	1,623	62
	<u>2,016</u>	<u>0</u>	<u>2,016</u>	<u>362</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

<b><u>10. INCOME FROM CHARITABLE</u></b>	Unrestricted	Restricted	2023	2022
<b><u>ACTIVITIES</u></b>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
Centre Subscriptions	951	0	951	760
Entry Fees and Sundry Income :				
Summer Camp	0	5,622	5,622	2,838
Pre-School	0	111,822	111,822	108,903
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	3,095	0	3,095	1,761
Rooms to other Users	36,878	0	36,878	30,002
	<u>40,924</u>	<u>117,444</u>	<u>158,368</u>	<u>144,264</u>
<b><u>11. OTHER INCOMING RESOURCES</u></b>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>12. CHARITABLE INCOME BY ACTIVITY</u></b>				
Subscriptions	951	0	951	760
Hire of Facilities	39,973	0	39,973	31,763
Summer Camp	0	5,622	5,622	2,838
Pre-School	0	111,822	111,822	108,903
	<u>40,924</u>	<u>117,444</u>	<u>158,368</u>	<u>144,264</u>
<b><u>13. COSTS OF FUND GENERATING</u></b>				
<b><u>ACTIVITIES</u></b>				
Bars :				
Cost of Sales	2,037	0	2,037	763
Wages & Salaries	825	0	825	123
Depreciation	50	0	50	50
Other Direct Costs	165	0	165	180
Allocated Costs (See Note 16)	2,678	43	2,721	2,597
Total Bar Costs	5,755	43	5,798	3,713
Hall Hire Allocated Costs (See Note 17)	2,713	973	3,686	1,431
Advertising and Publicity	0	1,194	1,194	883
	<u>8,468</u>	<u>2,210</u>	<u>10,678</u>	<u>6,027</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

	Unrestricted	Restricted	2023	2022
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<b><u>14. COSTS OF CHARITABLE ACTIVITIES</u></b>	£	£	£	£
Wages and Salaries	0	93,129	93,129	95,002
Training	0	241	241	795
Materials and Consumables	0	2,668	2,668	2,110
Repairs and Equipment	0	864	864	581
Insurance	0	597	597	590
Activities and Sundries	0	3,025	3,025	1,257
Depreciation	0	984	984	706
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	6,348	6,348	6,059
Facilities	31,673	31,255	62,928	56,019
	<u>31,673</u>	<u>139,111</u>	<u>170,784</u>	<u>163,120</u>
<b><u>15. CHARITABLE COSTS BY ACTIVITY</u></b>				
Hire of Facilities	31,674	16,236	47,910	41,247
Summer Camp	0	9,143	9,143	5,377
Pre-School	0	113,731	113,731	116,495
	<u>31,674</u>	<u>139,110</u>	<u>170,784</u>	<u>163,119</u>
<b><u>16. ALLOCATED COSTS : MANAGEMENT AND ADMINISTRATION</u></b>				
Wages and Salaries			32,429	31,309
Postage, Stationery, Telephones and Copying			968	924
Depreciation			569	683
Other Costs			2,309	1,708
			<u>36,275</u>	<u>34,624</u>
Allocated to :				
Summer Camp			892	848
Pre-School			5,925	5,774
Total Charitable Costs			6,818	6,622
Bars			2,678	2,546
Facilities			26,779	25,456
			<u>36,275</u>	<u>34,624</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2023

<b><u>17. ALLOCATED COSTS : FACILITIES</u></b>	2023	2022
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	1,870	1,760
Materials and Consumables	1,522	1,699
Repairs and Equipment	7,652	5,544
Rent and Rates	1,563	1,005
Lighting and Heating	11,531	5,966
Insurance	2,033	2,026
Depreciation	12,709	13,325
Other Costs	528	159
Allocated Management and Admin Costs	27,206	25,968
	<u>66,615</u>	<u>57,451</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	3,686	1,431
Restricted Reserves	4,872	4,782
Charitable Activities :		
Hall Hire to Local Users	43,037	36,466
Pre School	13,258	13,376
Summer Camp	1,762	1,397
Sub-total Charitable Activities	<u>58,057</u>	<u>51,239</u>
	<u>66,615</u>	<u>57,452</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

**18. WAGES AND SALARIES**

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.8 (2021/22 : 5.7). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2023	2022
	£	£
Wages and Salaries	125,581	124,683
Social Security Costs	1,215	2,007
Pensions	<u>1,455</u>	<u>1,502</u>
	<u>128,251</u>	<u>128,193</u>

No remuneration was paid to the Trustees during the year (2022 : £Nil), nor were any Trustees' expenses reimbursed (2022 : £Nil). Liability insurance amounted to £519 (2022 : £509).

**19. CONTINGENT LIABILITIES**

There were no material contingent liabilities at 31st March 2023.

**20. FINANCIAL COMMITMENTS**

At 31<sup>st</sup> March 2023 the Charity had no commitments under non-cancellable leases (2022: Nil).

**21. RELATED PARTIES**

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2023 are shown in note 6. There were no other significant transactions between the Centre and these parties.

**COX GREEN COMMUNITY CENTRE**

England & Wales - Charity number 277252

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# Accounts

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COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2022

**LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Number	:	277252-R														
Status	:	Unincorporated Charity														
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX														
Trustees at the date of this report	:	<table><thead><tr><th><u>Trustee</u></th><th><u>Appointed by</u></th></tr></thead><tbody><tr><td>Mr. Mark Julian Russell</td><td>Community Association</td></tr><tr><td>Mrs. Ruby Doughty</td><td>Community Association</td></tr><tr><td>Mrs. Jennifer Hopper</td><td>Diocese of Oxford</td></tr><tr><td>Mr. Robert Winlo</td><td>Diocese of Oxford</td></tr><tr><td>Mrs. Vicky Howes, Secretary RBWM</td><td></td></tr><tr><td>Mr. Bruce Adams, Chair</td><td>RBWM</td></tr></tbody></table>	<u>Trustee</u>	<u>Appointed by</u>	Mr. Mark Julian Russell	Community Association	Mrs. Ruby Doughty	Community Association	Mrs. Jennifer Hopper	Diocese of Oxford	Mr. Robert Winlo	Diocese of Oxford	Mrs. Vicky Howes, Secretary RBWM		Mr. Bruce Adams, Chair	RBWM
<u>Trustee</u>	<u>Appointed by</u>															
Mr. Mark Julian Russell	Community Association															
Mrs. Ruby Doughty	Community Association															
Mrs. Jennifer Hopper	Diocese of Oxford															
Mr. Robert Winlo	Diocese of Oxford															
Mrs. Vicky Howes, Secretary RBWM																
Mr. Bruce Adams, Chair	RBWM															

All the Trustees served throughout the year.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 <sup>th</sup> December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 4 Cordwallis Street Maidenhead Berkshire SL6 7BE
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2022

**ORGANISATION**

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

**RESERVES**

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefitting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31<sup>st</sup> March 2022 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	14,162
Pre School surpluses	55,170
Net book value of funded portion of new entrance	<u>31,826</u>
	<u>101,158</u>

The net book values do not represent a future cash commitment.

**RISK MANAGEMENT POLICIES**

The Charity has accepted the risk management policies of the Local Authority. Major risks to the Charity's income can arise from a dramatic reduction in Hall Hires, as has been seen during the Covid pandemic. Indications are that bookings are recovering as normality returns. Meanwhile cash reserves and the cost base are closely monitored to ensure that the Charity can continue to function until the economic environment stabilises. Asset risks are mitigated by comprehensive insurance cover and by regular health and safety assessments. Financial and administrative controls are operated to provide security against the possibility of fraud.

**INVESTMENT POWERS**

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2022

**ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR**

It has not been an easy year with the uncertainties of the Covid pandemic continuing to cause operational difficulties and impede the Centre's attempts to restore its income to pre-crisis levels. Nevertheless, our dedicated staff and volunteers continued to manage the situation with hard work and cheerful professionalism which, added to continued monetary support from individuals and local organisations, allowed us to maintain a strong financial position. This should help us to manage a future still beset with the uncertainties arising from shaken customer confidence and steadily mounting costs.

Before the pandemic struck the Centre would expect to make between £45 and £50K per annum from hiring out its facilities to a wide range of groups and individuals. This was supplemented by receipts from fundraising activities and by a contribution to general overheads from our successful Pre School. In 20/21 income from hires fell to less than £5k, but this year, with a partial return to normality, we saw a recovery to £32K with income in the final quarter steady at 90% of 'normal' levels. Unfortunately we had to cancel the annual panto again, so fundraising receipts were more or less restricted to the Christmas bazaar. The Government Furlough Scheme contributed £4.2K towards the costs of furloughed staff and we were grateful to receive a further donation from the Church of the Good Shepherd. The Royal Borough continued to meet 48% of certain running costs as provided by the Trust Deed and subsequent Tripartite Agreements. As last year, we have kept our costs to a minimum and frozen capital expenditure.

Our Pre School staff had to cope with another difficult year. Rolls were full, fluctuating at around 40 children, but sicknesses of staff, children and their parents led to a volatile situation, not made easier by the increasing number of children with speech, language and other issues - a direct consequence of the social and behavioural problems caused by the pandemic and some of the actions taken to control it. The situation was partly mitigated by introducing staged entry for new starters, which meant that income was rather lower than in the last two years, but it is a great tribute to the manager and staff that the problems were surmounted, the Pre School continued to flourish, and finally helped the Centre to deliver a positive cash result for the year. We reintroduced our Summer Camp this year, restricted to two weeks and with much reduced numbers, but thanks to a generous contribution from the Parish Council, this activity too made a small cash contribution to the Centre's overheads.

Looking ahead, we are certainly not yet out of the woods, with a continued recovery in income far from secure and the prospect of rapidly rising power supply and other facilities' costs a serious concern. Moreover, maintenance costs will have to rise having been held to a minimum for two years, and capital items including toilet refurbishment and replacement fire doors cannot be delayed. But our finances are in good shape, our Pre School is going strong and we are very mindful of the fact that in difficult times the facilities and services that the Centre provides are particularly valued by all the members of our community. Thanks to the unwavering support of our staff, volunteers and supporters, and in particular to our treasurer who has steered it successfully through a very challenging period, the Centre is well placed to continue as a central feature in Cox Green and the local area.

*BIR Adams*

Bruce Adams

Chairman of the Trustees

The Trustees' Report was approved by the Board of Trustees on the 25th August 2022 and signed on its behalf.

**COX GREEN COMMUNITY CENTRE**  
**REPORT OF THE INDEPENDENT EXAMINER TO**  
**THE TRUSTEES OF COX GREEN COMMUNITY CENTRE**

I report on the accounts of the Trust for the year ended 31 March 2022 which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £165,018 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
  - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Christopher Sellars**  
**Member of The Institute of Chartered Accountants in England & Wales**  
**Grey and Green Ltd.**  
**Chartered Accountants**  
**4 Cordwallis Street**  
**Maidenhead, Berks SL6 7BE**

Date: 31/8/2022

**COX GREEN COMMUNITY CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31st MARCH 2022**

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
<b><u>Incoming resources</u></b>					
Voluntary Income	7	3,660	12,609	16,269	44,732
Activities for generating funds	8	4,123	0	4,123	352
Investment income	9	362	0	362	524
Income from charitable activities	10,12	32,523	111,741	144,264	125,263
Other incoming resources	12	0	0	0	0
<b><u>Total incoming resources</u></b>		<b><u>40,668</u></b>	<b><u>124,350</u></b>	<b><u>165,018</u></b>	<b><u>170,871</u></b>
<b><u>Resources expended</u></b>					
Costs of activities for generating funds	13	4,725	1,303	6,028	2,693
Costs of charitable activities	14,15	27,068	136,051	163,119	155,984
Governance costs		1,500	0	1,500	1,500
<b><u>Total resources expended</u></b>		<b><u>33,293</u></b>	<b><u>137,354</u></b>	<b><u>170,647</u></b>	<b><u>160,177</u></b>
<b>Net incoming/(outgoing) resources</b>					
before transfers		7,375	-13,004	-5,629	10,694
Transfers between funds		-943	943	0	0
Gain/(loss) on revaluation of investments		-877	0	-877	99
Balance brought forward at 1st April 2021		222,465	119,469	341,934	331,141
Balance carried forward at 31st March 2022		<b><u>228,020</u></b>	<b><u>107,408</u></b>	<b><u>335,428</u></b>	<b><u>341,934</u></b>

There were no gains or losses other than the result for the year which relates entirely to continuing operations.

**COX GREEN COMMUNITY CENTRE**  
**BALANCE SHEET AS AT 31st MARCH 2022**

		<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>	<b><u>Notes</u></b>				
Tangible Assets	2		137,136		151,900
Investments	3		<u>12,206</u>		<u>12,783</u>
			149,342		164,683
<b><u>Current Assets</u></b>					
Stocks	4	786		562	
Trade Debtors	5	4,446		1,537	
Other Debtors	5	1,790		1,122	
Cash on Deposit		194,686		181,624	
Cash at Bank		1,996		2,967	
Cash in Hand		<u>553</u>		<u>514</u>	
		204,257		188,326	
Creditors : amount falling due within one year	6	<u>-18,171</u>		<u>-11,075</u>	
Net Current Assets			<u>186,086</u>		<u>177,251</u>
<b><u>NET ASSETS</u></b>			<u>335,428</u>		<u>341,934</u>
<b><u>Unrestricted Funds</u></b>					
Balance at 1st April 2021		222,465		219,673	
Net Reserve (Deficit)/Surplus		<u>5,555</u>		<u>2,792</u>	
			228,020		222,465
<b><u>Restricted Funds</u></b>					
Specified Reserves		101,158		113,219	
Fixed Asset Replacement Reserve		6,250		6,250	
			107,408		119,469
<b><u>TOTAL FUNDS</u></b>			<u>335,428</u>		<u>341,934</u>

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on the 25th August 2022 and signed on their behalf.

*B.I.R. Adams -*

B.I.R. Adams  
Chairman of the Trustees

  
D.M. Stringer  
Honorary Treasurer

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2022

**ACCOUNTING POLICIES**

**Basis of Preparation of the Financial Statements**

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

**Tangible Fixed Assets and Depreciation**

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

**Income and Expenditure**

Income and Expenditure for the year is recognised under the accruals basis.

**Allocation of Management, Administration and Facilities Costs**

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

**Leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

**Funds**

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2022

ACCOUNTING POLICIES (CONTINUED)

Investments

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2022**

**2. FIXED ASSETS**

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2021	318,011	6,058	158,975	483,044
Additions	0	0	0	0
Disposals	0	0	0	0
At 31st March 2022	<u>318,011</u>	<u>6,058</u>	<u>158,975</u>	<u>483,044</u>
<u>Depreciation</u>				
At 1st April 2021	202,511	4,807	123,826	331,144
Disposals	0	0	0	0
Charge 2021/22	7,156	683	6,925	14,764
At 31st March 2022	<u>209,667</u>	<u>5,490</u>	<u>130,751</u>	<u>345,908</u>
<u>Net Book Value</u>				
At 1st April 2021	115,500	1,251	35,149	151,900
At 31st March 2022	<u>108,344</u>	<u>568</u>	<u>28,224</u>	<u>137,136</u>

**3. INVESTMENTS**

	<u>2022</u>	<u>2021</u>
	£	£
Valuation		
CAF Bond Income Fund	5,448	5,692
Charinco Common Investment Fund	6,758	7,091
	<u>12,206</u>	<u>12,783</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2021.

The investments are held within the United Kingdom.

**4. STOCK**

	<u>2022</u>	<u>2021</u>
	£	£
Stock held for resale	786	562

**5. DEBTORS**

(Due in the next financial year)

Trade Debtors	4,446	1,537
VAT	0	150
Prepayments	1,790	972
	<u>6,236</u>	<u>2,659</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2022**

<b><u>6. CREDITORS</u></b>	<u>2022</u>	<u>2021</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	1,809	1,300
VAT	2,062	0
Deposits held	2,500	700
RBWM	2,660	2,655
Other Creditors	2,133	2,228
Accruals	7,007	4,192
	<u>18,171</u>	<u>11,075</u>

<b><u>7. VOLUNTARY INCOME</u></b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<u>Royal Borough of Windsor &amp; Maidenhead :</u>	£	£	£	£
Premises Cost Contribution	0	6,573	6,573	4,822
Covid Support Grant	0	0	0	10,000
Pre School Equipment	0	2,600	2,600	0
<b>HMG</b>				
Covid Furlough Scheme	2,783	1,436	4,218	11,510
<b>Church of the Good Shepherd</b>				
Covid Support Donation	581	0	581	1,818
<b>Cox Green Community Association:</b>				
Toilets	0	0	0	3,000
Cooker	0	0	0	4,250
Covid Support Donation	0	0	0	4,500
<b>Cox Green Parish Council:</b>				
Summer Camp	0	2,000	2,000	0
Toilets	0	0	0	2,000
Donations from individuals	46	0	46	1,081
Donations from other charities	250	0	250	1,750
	<u>3,660</u>	<u>12,609</u>	<u>16,269</u>	<u>44,731</u>

The contributions from the Furlough Scheme, being specifically meant to mitigate employment costs, have been partly allocated to the Pre School and Summer Camp to off-set the high overhead apportionment shown in Note 17.

**8. ACTIVITIES FOR GENERATING FUNDS**

Bar Sales	1,723	0	1,723	70
Hall Hire to Non-local Users	1,209	0	1,209	0
Other Fundraising Activities	1,191	0	1,191	282
	<u>4,123</u>	<u>0</u>	<u>4,123</u>	<u>352</u>

**9. INVESTMENT INCOME**

	£	£	£	£
CAF Bond Income Fund	162	0	162	181
Charinco Common Investment Fund	138	0	138	248
Bank Interest	62	0	62	95
	<u>362</u>	<u>0</u>	<u>362</u>	<u>524</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2022**

<b><u>10. INCOME FROM CHARITABLE ACTIVITIES</u></b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
Centre Subscriptions	760	0	760	175
Parish Council: Play Scheme	0	0	0	0
Bayliss: Play Scheme	0	0	0	0
Community Association: Play Scheme	0	0	0	0
Entry Fees and Sundry Income :				
Summer Camp	0	2,838	2,838	0
Pre-School	0	108,903	108,903	120,038
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	1,761	0	1,761	1,110
Rooms to other Users	30,002	0	30,002	3,940
	<u>32,523</u>	<u>111,741</u>	<u>144,264</u>	<u>125,263</u>
<b><u>11. OTHER INCOMING RESOURCES</u></b>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>12. CHARITABLE INCOME BY ACTIVITY</u></b>				
Subscriptions	760	0	760	175
Hire of Facilities	31,763	0	31,763	5,050
Summer Camp	0	2,838	2,838	0
Pre-School	0	108,903	108,903	120,038
	<u>32,523</u>	<u>111,741</u>	<u>144,264</u>	<u>125,263</u>
<b><u>13. COSTS OF FUND GENERATING ACTIVITIES</u></b>				
Bars :				
Cost of Sales	763	0	763	277
Wages & Salaries	123	0	123	390
Depreciation	50	0	50	50
Other Direct Costs	180	0	180	180
Allocated Costs (See Note 16)	2,546	51	2,597	1,796
Total Bar Costs	<u>3,662</u>	<u>51</u>	<u>3,713</u>	<u>2,693</u>
Hall Hire Allocated Costs (See Note 17)	1,063	369	1,431	0
Advertising and Publicity	0	883	883	0
	<u>4,725</u>	<u>1,303</u>	<u>6,028</u>	<u>2,693</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2022

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
<b><u>14. COSTS OF CHARITABLE ACTIVITIES</u></b>				
Wages and Salaries	0	95,002	95,002	88,294
Training	0	795	795	413
Materials and Consumables	0	2,110	2,110	1,515
Repairs and Equipment	0	581	581	327
Insurance	0	590	590	367
Activities and Sundries	0	1,257	1,257	301
Depreciation	0	706	706	706
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	6,059	6,059	5,388
Facilities	27,068	28,951	56,019	58,673
	<u>27,068</u>	<u>136,051</u>	<u>163,119</u>	<u>155,985</u>
<b><u>15. CHARITABLE COSTS BY ACTIVITY</u></b>				
Hire of Facilities	27,068	14,179	41,247	23,884
Summer Camp	0	5,377	5,377	0
Pre-School	0	116,495	116,495	132,100
	<u>27,068</u>	<u>136,051</u>	<u>163,119</u>	<u>155,984</u>
<b><u>16. ALLOCATED COSTS : MANAGEMENT AND ADMINISTRATION</u></b>				
Wages and Salaries			31,309	32,768
Postage, Stationery, Telephones and Copying			924	843
Depreciation			683	683
Other Costs			1,708	1,628
			<u>34,624</u>	<u>35,922</u>
Allocated to :				
Summer Camp			848	0
Pre-School			5,774	5,388
Total Charitable Costs			<u>6,623</u>	<u>5,388</u>
Bars			2,546	1,796
Facilities			25,456	28,738
			<u>34,624</u>	<u>35,922</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2022

<b><u>17. ALLOCATED COSTS : FACILITIES</u></b>	2022	2021
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	1,760	1,359
Materials and Consumables	1,699	920
Repairs and Equipment	5,544	4,594
Rent and Rates	1,005	372
Lighting and Heating	5,966	5,284
Insurance	2,026	1,808
Depreciation	13,325	14,895
Other Costs	159	704
Allocated Management and Admin Costs	25,968	28,738
	<u>57,452</u>	<u>58,673</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	1,431	0
Restricted Reserves	4,782	10,249
Charitable Activities :		
Hall Hire to Local Users	36,466	13,635
Pre School	13,376	34,790
Summer Camp	1,397	0
Sub-total Charitable Activities	<u>51,239</u>	<u>48,426</u>
	<u>57,452</u>	<u>58,674</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates. As the Pre School continued to operate whilst other activities were suspended, it has received a higher than usual overhead allocation. This has been mitigated by allocations totalling £1,333 (2021: £16,511) received from the Government relief schemes described in .

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

**18. WAGES AND SALARIES**

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 5.7 (2020/21 : 6.0). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2022	2021
	£	£
Wages and Salaries	124,683	120,089
Social Security Costs	2,007	1,417
Pensions	<u>1,502</u>	<u>1,305</u>
	<u>128,193</u>	<u>122,811</u>

No remuneration was paid to the Trustees during the year (2021 : £Nil), nor were any Trustees' expenses reimbursed (2021 : £Nil). Liability insurance amounted to £509 (2021 : £509).

**19. CONTINGENT LIABILITIES**

There were no material contingent liabilities at 31st March 2022.

**20. FINANCIAL COMMITMENTS**

At 31<sup>st</sup> March 2022 the Charity had no commitments under non-cancellable leases (2021: Nil).

**21. RELATED PARTIES**

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2022 are shown in note 6. There were no other significant transactions between the Centre and these parties.

**COX GREEN COMMUNITY CENTRE**

England & Wales - Charity number 277252

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# Accounts

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COX GREEN COMMUNITY CENTRE

Registered Charity No. 277252-R

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2021

**LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Number	:	277252-R														
Status	:	Unincorporated Charity														
Principal Address	:	51 Highfield Lane Cox Green Maidenhead Berkshire SL6 3AX														
Trustees at the date of this report	:	<table><thead><tr><th><u>Trustee</u></th><th><u>Appointed by</u></th></tr></thead><tbody><tr><td>Mr. Mark Julian Russell</td><td>Community Association</td></tr><tr><td>Mrs. Ruby Doughty</td><td>Community Association</td></tr><tr><td>Mrs. Jennifer Hopper</td><td>Diocese of Oxford</td></tr><tr><td>Mr. Robert Winlo</td><td>Diocese of Oxford</td></tr><tr><td>Mrs. Vicky Howes, Secretary</td><td>RBWM</td></tr><tr><td>Mr. Bruce Adams, Chair</td><td>RBWM</td></tr></tbody></table>	<u>Trustee</u>	<u>Appointed by</u>	Mr. Mark Julian Russell	Community Association	Mrs. Ruby Doughty	Community Association	Mrs. Jennifer Hopper	Diocese of Oxford	Mr. Robert Winlo	Diocese of Oxford	Mrs. Vicky Howes, Secretary	RBWM	Mr. Bruce Adams, Chair	RBWM
<u>Trustee</u>	<u>Appointed by</u>															
Mr. Mark Julian Russell	Community Association															
Mrs. Ruby Doughty	Community Association															
Mrs. Jennifer Hopper	Diocese of Oxford															
Mr. Robert Winlo	Diocese of Oxford															
Mrs. Vicky Howes, Secretary	RBWM															
Mr. Bruce Adams, Chair	RBWM															

All the Trustees served throughout the year.

The Trustees are appointed by the bodies shown according to their own internal processes over which the Centre has no influence. The appointing bodies are responsible for the induction and training of their Trustees.

Governing Document	:	Trust Deed dated 15 <sup>th</sup> December 1978.
Objects of the Charity	:	For the benefit of the Inhabitants of Cox Green in the County of Berkshire and its immediate neighbourhood without distinction of sex or political, religious or other opinions by associating the Local Authorities, Voluntary Organisations and Inhabitants in a common effort to advance Education and Religion. To provide facilities for recreation and leisure time occupation with the object of improving the conditions of life of the said Inhabitants.
Solicitors	:	Kidd Rapinet
Bankers	:	Caf Bank Limited
Examiners	:	Grey and Green Ltd. 4 Cordwallis Street Maidenhead Berkshire SL6 7BE
Co-operation with other charities	:	Cox Green Community Association (265963) and Victory Hall Trust (264285) both have similar objectives, i.e. "for the benefit of the community of Cox Green".

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2021

**ORGANISATION**

The Trustees meet annually to review the Charity's activities. Authority is delegated to the Management Committee which meets every three months. Responsibility for day to day operations at the Community Centre is delegated, as appropriate, to the Duty Manager and the Centre's Staff.

**RESERVES**

It is the policy of the Charity to maintain free reserves which, after taking into consideration the required asset base at the Community Centre, are sufficient to service the objects of the Charity. The Centre's running costs are largely fixed and its income variable, necessitating that these reserves be held at a relatively high level. Purchases of capital equipment are financed out of existing cash deposits, and from grants and donations.

Restricted reserves consist of the portion of net book values of capital items for which specified funding was received, surpluses built up by the Pre School Activity in previous years, which can be used only for activities benefiting children and young people, and the unspent balances on grants and donations made for specific purposes. At the 31<sup>st</sup> March 2021 these reserves were made up as follows :

	£
Net book value of the funded portion of cooker, toilets and other equipment	20,223
Pre School surpluses	58,830
Net book value of funded portion of new entrance	34,168
	<u>113,220</u>

The net book values do not represent a future cash commitment.

**RISK MANAGEMENT POLICIES**

The Charity has accepted the risk management policies of the Local Authority. Major risks to the Charity's income can arise from a dramatic reduction in Hall Hires, as has been seen during the Covid pandemic. Indications are that bookings will recover as normality returns. Meanwhile cash reserves and the cost base are closely monitored to ensure that the Charity can continue to function until the economic environment stabilises. Asset risks are mitigated by comprehensive insurance cover and by regular health and safety assessments. Financial and administrative controls are operated to provide security against the possibility of fraud.

**INVESTMENT POWERS**

The Trustees have powers under the Trust Deed to make investments at their absolute discretion, as they think fit.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The law applicable to charities in England and Wales requires the Trustees to prepare for each financial year financial statements which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to :

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards, statements of recommended practice, and the guidance published by the Charities Commission have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities' Act 2011. They are also responsible for safeguarding the assets of the Charity.

COX GREEN COMMUNITY CENTRE  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31st MARCH 2021

**ACTIVITIES, ACHIEVEMENTS AND REVIEW OF THE YEAR**

Like all other organisations, large and small, the Centre has had to negotiate a year that has seen a devastating loss of its traditional income streams and considerable commercial uncertainty in the face of a continually shifting environment. That we have ended the year with our finances intact and a loyal customer and supporter base that gives us hope for the future if and when normality returns has been largely due to the extraordinary efforts of our staff and a small number of volunteers who have met every challenge, designing and implementing safety procedures, maintaining contacts and generally ensuring that the Centre has remained a safe, attractive and welcoming resource for our local community. We owe a huge debt to all these people, but it is right that I give special thanks to the Duty Manager and the Pre School Manager, whose leadership, competence and dedication have been exceptional.

The lockdowns have hit our revenue hard. The income that we usually enjoy from membership fees, fundraising and hiring out our rooms and other facilities all but dried up, with annual revenue £40K less than what we would expect in a normal year. Given the circumstances, that our small fundraising team managed to run a Santa event in December that raised £240 was a tribute to its resourcefulness. The one exception to the revenue collapse was our Pre School. Appreciating the importance of Early Years' learning, the Royal Borough of Windsor and Maidenhead continued to fund in full all the children on our rolls, despite large variations in attendance as circumstances changed, often from day to day. As a result, the income generated, at £120K, was slightly higher than last year. Nevertheless, there was a big hole to fill. Staff were furloughed on full pay and overheads were cut to a bare minimum. Contributions totalling £21.5K were obtained from the Government furlough scheme and the Royal Borough administered Small Business Grant Scheme, and there were further donations from two of our sponsoring bodies, the Church of the Good Shepherd and the Cox Green Community Association. Donations from the Community Association and Lunch Club towards last year's purchase of a new cooker and a reduction in working capital also helped to keep our cash flow positive.

Despite the importance of maintaining our cash reserves, the need to meet social distancing requirements, particularly with respect to the Pre School meant that the need for additional toilet facilities became critical and these were provided by converting a store room in the Victory Hall at a cost of £17K. This was funded out of the Centre's cash reserves, supplemented by generous contributions from the Community Association, the Parish Council and some private individuals, including parents of Pre School children. We also spent £2K on improving the security of the entrance to the Pre School via the garden. Both these investments have been a great success.

Looking forward, the Centre is in a good position to withstand the challenges that still face us. Our cash reserves are adequate for us to ride out the fall in income, and, together with the continuing support of our sponsoring bodies, should be able to support the infrastructure and maintenance demands of an ageing building, at least in the short to medium term. The Pre School remains fully subscribed, many of our traditional users have expressed a wish to return when circumstances allow, and we have no shortage of enquiries from new potential users. Thanks, once again, to the efforts of our staff, volunteers and supporters, Cox Green continues to have a Community Centre to be proud of.

*B R Adams*

Bruce Adams  
Chairman of the Trustees

The Trustees' Report was approved by the Board of Trustees on 26th August 2021 and signed on its behalf.

COX GREEN COMMUNITY CENTRE  
REPORT OF THE INDEPENDENT EXAMINER TO  
THE TRUSTEES OF COX GREEN COMMUNITY CENTRE

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was £170,871 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
  - to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Christopher Sellars**  
**Member of The Institute of Chartered Accountants in England & Wales**  
**Grey and Green Ltd.**  
**Chartered Accountants**  
**4 Cordwallis Street**  
**Maidenhead, Berks SL6 7BE**

Date: 26/8/21

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
<u>Incoming resources</u>					
Voluntary Income	7	11,317	33,415	44,732	15,494
Activities for generating funds	8	352	0	352	7,976
Investment income	9	524	0	524	839
Income from charitable activities	10,12	5,225	120,038	125,263	174,733
Other incoming resources	12	0	0	0	0
<u>Total incoming resources</u>		<u>17,418</u>	<u>153,453</u>	<u>170,871</u>	<u>199,042</u>
<u>Resources expended</u>					
Costs of activities for generating funds	13	2,693	0	2,693	9,173
Costs of charitable activities	14,15	10,532	145,452	155,984	179,830
Governance costs		1,500	0	1,500	1,500
<u>Total resources expended</u>		<u>14,725</u>	<u>145,452</u>	<u>160,177</u>	<u>190,503</u>
Net incoming/(outgoing) resources					
before transfers		2,693	8,001	10,694	8,539
Transfers between funds		0	0	0	0
Gain/(loss) on revaluation of investments		99	0	99	-183
Balance brought forward at 1st April 2020		219,673	111,468	331,141	310,719
Balance carried forward at 31st March 2021		<u>222,465</u>	<u>119,469</u>	<u>341,934</u>	<u>331,141</u>

There were no gains or losses other than the result for the year which relates entirely to continuing operations.

COX GREEN COMMUNITY CENTRE  
BALANCE SHEET AS AT 31st MARCH 2021

		<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b><u>Fixed Assets</u></b>	<b>Notes</b>				
Tangible Assets	2		151,900		149,524
Investments	3		<u>12,783</u>		<u>12,254</u>
			164,683		161,778
<b><u>Current Assets</u></b>					
Stocks	4	562		791	
Trade Debtors	5	1,537		7,375	
Other Debtors	5	1,122		1,165	
Cash on Deposit		181,624		167,530	
Cash at Bank		2,967		2,324	
Cash in Hand		<u>514</u>		<u>635</u>	
		188,326		179,820	
Creditors : amount falling due within one year	6	<u>-11,075</u>		<u>-10,457</u>	
Net Current Assets			<u>177,251</u>		<u>169,363</u>
<b><u>NET ASSETS</u></b>			<u>341,934</u>		<u>331,141</u>
<b><u>Unrestricted Funds</u></b>					
Balance at 1st April 2020		219,673		210,079	
Net Reserve (Deficit)/Surplus		<u>2,792</u>		<u>9,594</u>	
			222,465		219,673
<b><u>Restricted Funds</u></b>					
Specified Reserves		113,219		105,218	
Fixed Asset Replacement Reserve		6,250		6,250	
			119,469		111,468
<b><u>TOTAL FUNDS</u></b>			<u>341,934</u>		<u>331,141</u>

The notes on pages 9 to 14 form part of these Financial Statements.

The Financial Statements were approved by the Trustees on 26th August 2021 and signed on their behalf.

*B I R Adams*

B.I.R. Adams  
Chairman of the Trustees

*DM Stringer*  
Honorary Treasurer

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2021

**ACCOUNTING POLICIES**

Basis of Preparation of the Financial Statements

These Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards and the Statement of Recommended Practice : Accounting and Reporting by Charities (revised 2005).

The Charity has taken advantage of the exemption allowed by FRS 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small entity.

Tangible Fixed Assets and Depreciation

The Charity does not capitalise sundry equipment costing less than £500.

Provision for depreciation of Fixed Assets held for use by the Charity is made at annual rates calculated to spread the cost of each asset over its expected useful life. The depreciation rates currently in use vary between 2% for the principal buildings and 36% for equipment on a straight line basis.

Income and Expenditure

Income and Expenditure for the year is recognised under the accruals basis.

Allocation of Management, Administration and Facilities Costs

All non-specific overheads are apportioned between Costs of Fund Generating Activities and Costs of Charitable Activities. Management and Administration Costs are apportioned on the basis of estimated time employed by the relevant staff. Facilities Costs are apportioned on the basis of actual or notional Hall Hire charges. The amounts are shown in Notes 16 and 17.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and Expenditure Account as incurred.

Funds

Unrestricted Funds are available for use at the discretion of the Trustees. Restricted funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

Stocks

Stocks are valued at the lower of cost and net realisable value, using the first-in first-out basis.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31st MARCH 2020

**ACCOUNTING POLICIES** (CONTINUED)

**Investments**

Investments held at the balance sheet date are shown under the heading of Fixed Assets and have been stated at Market Value at the Balance Sheet Date.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2021

**2. FIXED ASSETS**

	Leasehold Buildings	Office Equipment	Furn., Fittgs & Equipmnt	Total
<u>Cost</u>	£	£	£	£
At 1st April 2020	300,641	6,058	157,635	464,334
Additions	17,370	0	1,340	18,710
Disposals	0	0	0	0
At 31st March 2021	<u>318,011</u>	<u>6,058</u>	<u>158,975</u>	<u>483,044</u>
<u>Depreciation</u>				
At 1st April 2020	195,281	4,124	115,405	314,810
Disposals	0	0	0	0
Charge 2020/21	7,230	683	8,421	16,334
At 31st March 2021	<u>202,511</u>	<u>4,807</u>	<u>123,826</u>	<u>331,144</u>
<u>Net Book Value</u>				
At 1st April 2020	<u>112,210</u>	<u>0</u>	<u>30,009</u>	<u>142,219</u>
At 31st March 2021	<u>115,500</u>	<u>1,251</u>	<u>35,149</u>	<u>151,900</u>

**3. INVESTMENTS**

	2021	2020
	£	£
Valuation		
CAF Bond Income Fund	5,692	5,270
Charinco Common Investment Fund	7,091	6,984
	<u>12,783</u>	<u>12,254</u>

In the opinion of the Trustees the above figures represented the market valuations of the above investments as at 31st March 2021.

The investments are held within the United Kingdom.

**4. STOCK**

	2021	2020
	£	£
Stock held for resale	562	791

**5. DEBTORS**

(Due in the next financial year)

Trade Debtors	1,537	7,375
VAT	150	0
Prepayments	972	1,165
	<u>2,659</u>	<u>8,540</u>

**COX GREEN COMMUNITY CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2021**

**6. CREDITORS**

	<u>2021</u>	<u>2020</u>
<u>Amounts falling due within one year</u>	£	£
Trade Creditors	1,300	863
VAT	0	1,901
Deposits held	700	820
RBWM	2,655	2,930
Other Creditors	2,228	1,246
Accruals	4,192	2,697
	<u>11,075</u>	<u>10,457</u>

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	2021 <u>Total</u>	2020 <u>Total</u>
	£	£	£	£
<b>7. VOLUNTARY INCOME</b>				
Royal Borough of Windsor & Maidenhead :				
Premises Cost Contribution	0	4,822	4,822	12,070
Covid Support Grant	2,324	7,676	10,000	0
HMG				
Covid Furlough Scheme	2,675	8,835	11,510	0
Church of the Good Shepherd				
Covid Support Donation	1,818	0	1,818	0
Cox Green Community Association:				
Chairs	0	0	0	930
Blinds	0	0	0	756
Toilets	0	3,000	3,000	0
Cooker	0	4,250	4,250	0
Covid Support Donation	4,500	0	4,500	0
Cox Green Parish Council:				
PCs	0	0	0	1,658
Toilets	0	2,000	2,000	0
Donations from individuals	0	1,082	1,082	80
Donations from other charities	0	1,750	1,750	0
	<u>11,317</u>	<u>33,415</u>	<u>44,732</u>	<u>15,494</u>

The Covid Support Grant and the contributions from the Furlough Scheme, being specifically intended to mitigate running costs, have been partly allocated to the Pre School to off-set the high overhead apportionment shown in Note 17

**8. ACTIVITIES FOR GENERATING FUNDS**

Bar Sales	70	0	70	3,913
Hall Hire to Non-local Users	0	0	0	1,262
Other Fundraising Activities	282	0	282	2,801
	<u>352</u>	<u>0</u>	<u>352</u>	<u>7,976</u>

**9. INVESTMENT INCOME**

	£	£	£	£
CAF Bond Income Fund	181	0	181	138
Charinco Common Investment Fund	248	0	248	308
Bank Interest	95	0	95	393
	<u>524</u>	<u>0</u>	<u>524</u>	<u>839</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
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<b><u>10. INCOME FROM CHARITABLE</u></b>	Unrestricted	Restricted	2021	2020
<b><u>ACTIVITIES</u></b>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
Centre Subscriptions	175	0	175	1,398
Parish Council: Play Scheme	0	0	0	2,000
Bayliss: Play Scheme	0	0	0	500
Community Association: Play Scheme	0	0	0	500
Entry Fees and Sundry Income :				
Play Scheme	0	0	0	5,607
Pre-School	0	120,038	120,038	119,134
Hire of Facilities to Local Users :				
Rooms to the Church of the Good Shepherd	1,110	0	1,110	3,778
Rooms to other Users	3,940	0	3,940	41,816
	<u>5,225</u>	<u>120,038</u>	<u>125,263</u>	<u>174,733</u>
<b><u>11. OTHER INCOMING RESOURCES</u></b>				
Profit on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>12. CHARITABLE INCOME BY ACTIVITY</u></b>				
Subscriptions	175	0	175	1,398
Hire of Facilities	5,050	0	5,050	45,594
Play Scheme	0	0	0	8,107
Pre-School	0	120,038	120,038	119,634
	<u>5,225</u>	<u>120,038</u>	<u>125,263</u>	<u>174,733</u>
<b><u>13. COSTS OF FUND GENERATING</u></b>				
<b><u>ACTIVITIES</u></b>				
Bars :				
Cost of Sales	277	0	277	1,672
Wages & Salaries	390	0	390	1,291
Depreciation	50	0	50	50
Other Direct Costs	180	0	180	180
Allocated Costs (See Note 16)	1,796	0	1,796	3,819
Total Bar Costs	2,693	0	2,693	7,012
Hall Hire Allocated Costs (See Note 17)	0	0	0	1,451
Advertising and Publicity	0	0	0	710
	<u>2,693</u>	<u>0</u>	<u>2,693</u>	<u>9,173</u>

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
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	Unrestricted	Restricted	2021	2020
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<b><u>14. COSTS OF CHARITABLE ACTIVITIES</u></b>	£	£	£	£
Wages and Salaries	0	88,294	88,294	95,903
Training	0	413	413	865
Materials and Consumables	0	1,515	1,515	1,620
Repairs and Equipment	0	327	327	645
Insurance	0	367	367	556
Activities and Sundries	0	301	301	3,462
Depreciation	0	706	706	539
Allocated Costs (See Notes 16 & 17) :				
Management and Administration	0	5,388	5,388	7,637
Facilities	10,532	48,141	58,673	68,603
	<u>10,532</u>	<u>145,452</u>	<u>155,984</u>	<u>179,830</u>
<b><u>15. CHARITABLE COSTS BY ACTIVITY</u></b>				
Hire of Facilities	10,532	13,352	23,884	55,140
Play Scheme	0	0	0	10,318
Pre-School	0	132,100	132,100	114,372
	<u>10,532</u>	<u>145,452</u>	<u>155,984</u>	<u>179,830</u>
<b><u>16. ALLOCATED COSTS : MANAGEMENT AND ADMINISTRATION</u></b>				
Wages and Salaries			32,768	34,258
Postage, Stationery, Telephones and Copying			843	361
Depreciation			683	114
Other Costs			1,628	3,452
			<u>35,922</u>	<u>38,185</u>
Allocated to :				
Play Scheme			0	1,909
Pre-School			5,388	5,728
Youth Clubs			0	0
Total Charitable Costs			<u>5,388</u>	<u>7,637</u>
Bars			1,796	3,819
Facilities			28,738	26,729
			<u>35,922</u>	<u>38,185</u>

Management and Administration Costs are allocated on the estimated time spent by Management and Administrative Staff on the Centre's various activities.

COX GREEN COMMUNITY CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2021

**17. ALLOCATED COSTS : FACILITIES**

	2021	2020
	<u>Total</u>	<u>Total</u>
	£	£
Wages and Salaries	1,359	1,195
Materials and Consumables	920	1,870
Repairs and Equipment	4,594	13,097
Rent and Rates	372	2,381
Lighting and Heating	5,284	6,640
Insurance	1,808	1,983
Depreciation	14,895	15,018
Other Costs	704	1,141
Allocated Management and Admin Costs	28,738	26,731
	<u>58,674</u>	<u>70,056</u>
Allocated to :		
Fund Generating Activities :		
Hall Hire to non-Local Users	0	1,451
Restricted Reserves	10,249	5,200
Charitable Activities :		
Hall Hire to Local Users	13,635	51,329
Pre School	34,790	10,810
Play Scheme	0	1,267
Youth Clubs	0	0
Sub-total Charitable Activities	<u>48,426</u>	<u>63,406</u>
	<u>58,674</u>	<u>70,057</u>

Facilities Costs are allocated on the basis of Hall Hire Charges at the Centre's published rates. As the Pre School conti to operate whilst other activities were suspended, it has received an unusually high overhead allocation. This has been mitigated by allocations totalling £16,511 received from the Governement relief schemes described in Note 7.

COX GREEN COMMUNITY CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021

**18. WAGES AND SALARIES**

The average numbers of employees during the year, expressed in full-time equivalents working a 37 hour week was 6.4 (2019/20 : 6.0). No employee received remuneration amounting to more than £50,000 in either year.

Their wages and salaries and other costs were as follows :	2021	2020
	£	£
Wages and Salaries	120,089	128,229
Social Security Costs	1,417	3,031
Pensions	<u>1,305</u>	<u>1,388</u>
	<u>122,811</u>	<u>132,648</u>

No remuneration was paid to the Trustees during the year (2020 : £Nil), nor were any Trustees' expenses reimbursed (2020 : £Nil). Liability insurance amounted to £509 (2020 : £519).

**19. CONTINGENT LIABILITIES**

There were no material contingent liabilities at 31st March 2021.

**20. FINANCIAL COMMITMENTS**

At 31<sup>st</sup> March 2021 the Charity had no commitments under non-cancellable leases (2020: Nil).

**21. RELATED PARTIES**

Membership of the Board of Trustees and the voting power of those members is split equally between the Cox Green Community Association, the Diocese of Oxford (through the Church of the Good Shepherd), and the Royal Borough, and these parties could be deemed to be in a position to exercise significant influence over the Centre's affairs. Income received from these parties is disclosed under notes 7 and 10, and the amounts owed to the Royal Borough at 31st March, 2021 are shown in note 6. There were no other significant transactions between the Centre and these parties.