

THE THORESBY CHARITABLE TRUST

England & Wales · Charity number 277215

Details

Status Registered

Legal form Trust

Registered 1979-02-05

Register [View on the Charity Commission register](#)

Contact

Address Thoresby Estate Office
The Green
Perlethorpe
Newark
NG22 9EQ

Phone 01623 822 301

Email katie.stretton@thoresby.com

Website thoresby.com

Activities

Objects: SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: To apply the trust funds to any charitable body, association or organisation, for charitable purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,136	£64,323	-	-
2024-03-31	£59,733	£35,049	-	-
2023-03-31	£74,225	£47,426	-	-
2022-03-31	£54,216	£57,378	-	-
2021-03-31	£47,466	£27,221	-	-

Trustees

Name	Role	Appointed
Claudia Farr		2015-06-16
Katherine Alexandra Pierrepont		2020-06-12
Mary Katharine Margaret Stansfeld		2024-11-11

THE THORESBY CHARITABLE TRUST

England & Wales - Charity number 277215

Accounts

THE THORESBY CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**Registered Charity
Number 277215**

THE THORESBY CHARITABLE TRUST

I N D E X

Year ended 31 March 2025

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THE THORESBY CHARITABLE TRUST
G E N E R A L I N F O R M A T I O N

Year ended 31 March 2025

Trustees	C Farr K Pierrepont M Stansfeld (Appointed 11 November 2024)
Registered charity number	277215
Registered office	Estate Office Thoresby Park Newark Notts NG22 9EQ
Trust summary	<p>The charity was formed on 15 December 1978 and funded in the short period thereafter by donations totalling £204,985.</p> <p>The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.</p>
Independent examiner	Gregory Smye-Rumsby ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP
Solicitors	Forsters LLP 22 Baker Street London WC2A 1LS
Investment managers	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU

THE THORESBY CHARITABLE TRUST

ANNUAL REPORT

Year ended 31 March 2025

The Trustees submit their report and accounts for the year ended 31 March 2025.

Constitution

The charity is constituted by a trust deed dated 15 December 1978.

Trustees

The Trustees who have served during the year are those shown on page 2. New Trustees are recommended by one or more of the existing Trustees, and their appointment is considered by the other Trustees.

The Trustees have the power to invest as they think fit any funds not immediately required. The majority of the Fund is held in quoted securities which are managed on a fully discretionary basis by Cazenove Capital Management.

Object and policies for the public benefit

The object of the Trust as set out in the Trust Deed is to apply the Trust funds, at the Trustees' absolute discretion, to any charitable body, association or organisation, for charitable purposes.

It is the Trustees' policy to distribute the income arising whilst maintaining the capital in real terms.

There has been no change in these policies since the last annual report.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the Trust Deed.

The management of the financial affairs of the charity is overseen by Pierrepont Estates Management Limited on behalf of the Trustees. All enquiries and applications for donations should initially be addressed to the registered office.

Reserves Policy

The Trust has power to distribute capital and income. It is the policy of the Trust to maintain funds sufficient to cover management and administration expenses. Trustees may retain surplus income which is accumulated to enable the Trustees to provide for its charitable objectives. At 31 March 2025 total unrestricted reserves held amounted to £1,311,323 (2024 - £1,411,289).

Review of the year

Incoming and outgoing resources for the year are set out in the Statement of Financial Activities on page 6. In the year to 31 March 2025, £52,372 was paid out to 34 different causes (2024 - £28,690 to 27 different causes). In the opinion of the Trustees, the charity's general progress is satisfactory.

Investments

Total losses on investment assets during the year were £94,779, compared to gains of £76,652 in 2024.

THE THORESBY CHARITABLE TRUST

A N N U A L R E P O R T (C O N T I N U E D)

Year ended 31 March 2025

Financial statements

These are set out on pages 6 to 11. These have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the Trustees



K PIERREPONT

8 October 2025

THE THORESBY CHARITABLE TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 31 March 2025

Independent examiner's report to the Trustees of the Thoresby Charitable Trust

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee, has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



GREGORY SMYE-RUMSBY ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

9 October 2025

THE THORESBY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2025

	Note	Unrestricted income fund		Unrestricted income fund	
		2025	2024	2025	2024
		£	£	£	£
Income and endowments from:					
Donations		(3,750)		750	
			(3,750)		750
Investment income:					
Dividends		55,412		55,676	
Bank interest		3,724		3,307	
			59,136		58,983
Total income and endowments			55,386		59,733
Expenditure on:					
Raising funds:					
Investment management fees		3,830		3,954	
			(3,830)		(3,954)
Charitable activities:					
Charitable donations	2	52,372		28,690	
Accountancy and independent examination	3	2,270		2,400	
Legal and professional fees		2,100		-	
Bank charges		1		5	
			(56,743)		(31,095)
Total expenditure			(60,573)		(35,049)
Other recognised (losses)/gains					
Gains on investment assets:					
Realised gain on sale of investments	4	10,149		-	
Unrealised (loss)/gain on revaluation of investments to market value	4	(104,928)		76,652	
Total other recognised (losses)/gains			(94,779)		76,652
Net movement in funds			(99,966)		101,336
Total funds brought forward at 1 April 2024			1,411,289		1,309,953
Total funds carried forward at 31 March 2025 (page 7)			1,311,323		1,411,289

All amounts are in respect of continuing operations.

THE THORESBY CHARITABLE TRUST

BALANCE SHEET

At 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments at market value	4	1,258,249	1,331,081
Current assets			
Cash at bank and in hand		61,744	83,698
Debtors	5	-	3,750
		<u>61,744</u>	<u>87,448</u>
Liabilities			
Creditors: amounts falling due within one year	7	(8,670)	(7,240)
Net current assets		<u>53,074</u>	<u>80,208</u>
Total net assets		<u>1,311,323</u>	<u>1,411,289</u>
Unrestricted fund (page 6)		<u>1,311,323</u>	<u>1,441,289</u>

The financial statements on pages 6 to 11 were approved by the Trustees on
and signed by:-

8 October

2025



K PIERREPONT

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

1. Accounting policies

Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

Donations are recognised when the Trust has entitlement to the income, there is reasonable assurance of receipt and the amount of income can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Expenditure and liabilities are recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The charity has creditors which are measured at settlement amounts.

Assets

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value at bid price) at the year end.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

2. Charitable Donations	2025	2024
	£	£
Asthma UK	1,140	1,140
Aurora Wellbeing Centres	-	1,500
Baby Basics Newark	1,000	-
Bassetlaw Action Centre	2,500	-
Bassetlaw Food Bank	1,750	-
Beaumont House Hospice	500	1,500
Blidworth On The Move Support Network	1,725	-
Bomber County Gateway Trust	-	250
Children's Bereavement Centre	-	1,000
Community Safety Education CIC	-	800
Cornwater Evergreens Foundation Trust	-	1,000
Crackerjacks Children's Trust	2,400	1,800
Each Amazing Breath CIC	1,500	-
EMICS	-	500
Future Trees Trust	500	-
Greenwood Riding for Disabled Association	2,826	-
Handicapped Childrens Action Group	-	750
Inspire and Achieve Foundation	2,000	-
Jerry Green Dog Rescue	-	500
Jigsaw Youth Club	1,200	-
Kneesall Church	-	2,000
Laxton & Moorehouse PC	350	1,350
Lets All Eat	1,750	-
Lincs & Notts Air Ambulance	1,820	1,000
Literacy Volunteers	1,000	-
Mansfield Beacon Project	1,750	-
Motor Neurone Disease Association	-	1,000
MSAT	500	-
National Kidney Foundation	-	500
Nottinghamshire Arts Theatre	250	-
Nottinghamshire Community Foundation	1,000	-
Nottinghamshire Hospice	1,000	1,500
Notts Young Farmers Club	-	500
Oasis Community Centre	3,500	-
Parish of the Idle & Sands	-	350
People's Dispensary for Sick Animals	250	250
Portland College	5,000	-
Ravenshead Community Transport	2,340	-
Reach Learning Disability	1,500	-
Royal Lancers Museum	3,621	-
Royal Voluntary Service	-	1,000
School Readers	-	1,000
S.H.E UK	-	2,000
Shine (Spina Bifida)	500	-
Social Action Hub - Rainworth	1,750	-
St Johns Church – Perlethorpe	1,200	2,500
STAA	2,000	-
Strongbones Childrens Charity	1,000	-
Support Through Court	-	1,000
Vibrant Warsop CIC (VW)	-	750
Carried Forward	51,122	27,440

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

2. Charitable Donations (continued)

	2025	2024
	£	£
Brought Forward	<u>51,122</u>	<u>27,440</u>
Wainman Trust	1,000	-
Walking for Parkinsons	250	-
Willows Foundation	-	1,250
Total	<u>52,372</u>	<u>28,690</u>

3. Accountancy fees

	2025	2024
	£	£
Accountancy fees payable to the independent examiner's firm as follows:		
- Examination	400	400
- Accountancy	1,870	2,000
	<u>2,270</u>	<u>2,400</u>

4. Investments

The Trustees' investments were made up as follows:

	<u>At 1 April 2024</u>		<u>Additions/(Disposals)</u>		<u>At 31 March 2025</u>	
	<u>Cost</u>	<u>Market value</u>	<u>Cost</u>	<u>Gain</u>	<u>Cost</u>	<u>Market value</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Schroder Charity Multi-asset Fund	1,199,828	1,331,081	21,947	10,149	1,222,172	1,258,249

The market value of the following securities individually represents greater than 5% of the total market value of the investments and are therefore considered material to the financial statements.

	Market value at	% of
	31 March 2025	total investments
	£	
Schroder Charity Multi-asset Fund	1,258,249	100%
Market value		£
At 1 April 2024		1,331,081
Additions at cost		26,947
Disposal proceeds		(5,000)
Realised gain on disposal		10,149
Net loss on revaluation		(104,928)
At 31 March 2025		<u>1,258,249</u>
Investments at market value consist of		
UK listed investments		<u>1,258,249</u>

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

5. Debtors	2025 £	2024 £
Gift aid debtor	-	3,750
	<u>-</u>	<u>3,750</u>

The Gift aid debtor was determined to not be receivable and has been written down to £nil.

6. Trustees' remuneration and expenses

Neither the Trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

7. Creditors: amounts falling due within one year	2025 £	2024 £
Accountancy	3,820	3,640
Investment management fees	3,600	3,600
Intercompany creditor	1,250	-
	<u>8,670</u>	<u>7,240</u>

8. Financial assets and liabilities

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets	2025 £	2024 £
Cash at bank and in hand	61,744	83,698
Gift aid debtor	-	3,750
	<u>61,744</u>	<u>87,448</u>
Financial liabilities		
Other creditors and accruals	8,670	7,240
	<u>8,670</u>	<u>7,240</u>

THE THORESBY CHARITABLE TRUST

England & Wales - Charity number 277215

Accounts

THE THORESBY CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

**Registered Charity
Number 277215**

THE THORESBY CHARITABLE TRUST

I N D E X

Year ended 31 March 2024

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THE THORESBY CHARITABLE TRUST

G E N E R A L I N F O R M A T I O N

Year ended 31 March 2024

Trustees	D Thorne C Farr K Pierrepont
Registered charity number	277215
Registered office	Estate Office Thoresby Park Newark Notts NG22 9EQ
Trust summary	<p>The charity was formed on 15 December 1978 and funded in the short period thereafter by donations totalling £204,985.</p> <p>The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.</p>
Independent examiner	Steven Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	Barclays Bank PLC
Solicitors	Forsters LLP 22 Baker Street London WC2A 1LS
Investment managers	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU

THE THORESBY CHARITABLE TRUST

A N N U A L R E P O R T

Year ended 31 March 2024

The Trustees submit their report and accounts for the year ended 31 March 2024.

Constitution

The charity is constituted by a trust deed dated 15 December 1978.

Trustees

The Trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees.

The Trustees have the power to invest as they think fit any funds not immediately required. The majority of the Fund is held in quoted securities which are managed on a fully discretionary basis by Cazenove Capital Management.

Object and policies for the public benefit

The object of the Trust as set out in the Trust Deed is to apply the Trust funds, at the Trustees' absolute discretion, to any charitable body, association or organisation, for charitable purposes.

It is the Trustees' policy to distribute the income arising whilst maintaining the capital in real terms.

There has been no change in these policies since the last annual report.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the Trust Deed.

The management of the financial affairs of the charity is overseen by Pierrepont Estates Management Limited on behalf of the Trustees. All enquiries and applications for donations should initially be addressed to the registered office.

Reserves Policy

The Trust has power to distribute capital and income. It is the policy of the Trust to maintain funds sufficient to cover management and administration expenses. Trustees may retain surplus income which is accumulated to enable the Trustees to provide for its charitable objectives. At 31 March 2024 total unrestricted reserves held amounted to £1,411,289 (2023 - £1,309,953).

Review of the year

Incoming and outgoing resources for the year are set out in the Statement of Financial Activities on page 6. In the year to 31 March 2024, £28,690 was paid out to 27 different causes (2023 - £40,550 to 31 different causes). In the opinion of the Trustees, the charity's general progress is satisfactory.

Investments

Total gain on investment assets during the year were £76,652, compared to losses of £110,034 in 2023.

THE THORESBY CHARITABLE TRUST

A N N U A L R E P O R T (C O N T I N U E D)

Year ended 31 March 2024

Financial statements

These are set out on pages 6 to 12. These have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'K. Pierrepont', with a long horizontal flourish underneath.

K PIERREPONT

5 February 2025

THE THORESBY CHARITABLE TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 31 March 2024

Independent examiner's report to the Trustees of the Thoresby Charitable Trust

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee, has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.


Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



GREGORY SMYE-RUMSBY ACA

Dixon Wilson
22 Chancery Lane
London WC2A 1LS

5 February 2025

THE THORESBY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2024

	Note	Unrestricted income fund 2024		Unrestricted income fund 2023	
		£	£	£	£
Income and endowments from:					
Donations		750		18,750	
			750		18,750
Investment income:					
Dividends		55,676		54,619	
Bank interest		3,307		856	
			58,983		55,475
Total income and endowments			59,733		74,225
Expenditure on:					
Raising funds:					
Investment management fees		3,954		4,063	
			(3,954)		(4,063)
Charitable activities:					
Charitable donations	2	28,690		40,550	
Accountancy and independent examination	3	2,400		2,280	
Legal and professional fees		-		528	
Bank charges		5		5	
			(31,095)		(43,363)
Total expenditure			(35,049)		(47,426)
Other recognised (losses)/gains					
Gains on investment assets:					
Unrealised gain/(loss) on revaluation of investments to market value	4	76,652		(110,034)	
Total other recognised gains/(losses)			76,652		(110,034)
Net movement in funds			101,336		(83,235)
Total funds brought forward at 1 April 2023			1,309,953		1,393,188
Total funds carried forward at 31 March 2024 (page 7)			1,411,289		1,309,953

All amounts are in respect of continuing operations.

THE THORESBY CHARITABLE TRUST

BALANCE SHEET

At 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments at market value	4	1,331,081	1,254,429
Current assets			
Cash at bank and in hand		83,698	58,774
Debtors	5	3,750	3,750
		<u>87,448</u>	<u>62,524</u>
Liabilities			
Creditors: amounts falling due within one year	7	(7,240)	(7,000)
Net current assets		<u>80,208</u>	<u>55,524</u>
Total net assets		<u>1,411,289</u>	<u>1,309,953</u>
Unrestricted fund (page 6)		<u>1,441,289</u>	<u>1,309,953</u>

The financial statements on pages 6 to 11 were approved by the Trustees on 5 February 2025 and signed by:-



K PIERREPONT

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

1. Accounting policies

Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

Donations are recognised when the Trust has entitlement to the income, there is reasonable assurance of receipt and the amount of income can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The charity has creditors which are measured at settlement amounts.

Assets

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value at bid price) at the year end.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

2. Charitable Donations	2024	2023
	£	£
1st Carlton-in-Lindrick Scout Group	-	500
Asthma UK	1,140	1,140
Aurora Wellbeing Centres	1,500	1,000
Beaumont House Hospice	1,500	-
Blind Veterans UK	-	500
Bomber County Gateway Trust	250	-
CASY (Counselling & Support for Young People)	-	1,000
Children's Bereavment Centre	1,000	-
Community Safety Education CIC	800	-
Children with Cystic Fibrosis Dream Holidays	-	1,000
Citizens Advice Broxtowe	-	1,500
Cornwater Evergreens Foundation Trust	1,000	1,000
Crackerjacks Children's Trust	1,800	2,050
Edwinstowe PCC - St Marys	-	1,000
Edwinstowe Royal British Legion	-	1,000
European Squirrel Initiative	-	344
EMICS	500	-
Handicapped Childrens Action Group	750	-
Jerry Green Dog Rescue	500	-
Kneesall Church	2,000	-
Laxton & Moorehouse PC	1,350	1,246
Lincs & Notts Air Ambulance	1,000	-
Motor Neurone Disease Association	1,000	750
My Sight Nottinghamshire	-	500
National Kidney Foundation	500	1,000
Nottingham Arts Theatre	-	500
Nottinghamshire Historic Churches Trust	-	1,000
Nottinghamshire Hospice	1,500	2,000
Notts Young Farmers Club	500	-
Parish of St Peters Church Ravenshead	-	500
Parish of the Idle & Sands	350	-
People's Dispensary for Sick Animals	250	-
Royal Voluntary Service	1,000	-
Rhubarb Farm	-	7,500
S.H.E UK	2,000	2,000
School Readers	1,000	1,000
St Johns Church – Perlethorpe	2,500	2,500
St Margarets PCC	-	1,000
Support Through Court	1,000	-
STAA	-	1,500
Teenage Cancer Trust	-	1,500
The Royal Agricultural Benevolent Association	-	1,520
The Brain Tumour Charity	-	500
Theodore Children's Charity	-	750
Vibrant Warsop CIC (VW)	750	-
Willows Foundation	1,250	1,250
Total	28,690	40,550

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

3. Accountancy fees	2024	2023
	£	£
Accountancy fees payable to the independent examiner's firm as follows:		
- Examination	400	340
- Accountancy	2,000	1,940
	<u>2,400</u>	<u>2,280</u>

4. Investments

The Trustees' investments were made up as follows:

	<u>At 1 April 2023</u>		<u>Additions/Disposals</u>		<u>At 31 March 2024</u>	
	Cost £	Market value £	Cost £	Gain £	Cost £	Market value £
Schroder Charity Multi-asset Fund	1,199,828	1,254,429	-	-	1,199,828	1,331,081

The market value of the following securities individually represents greater than 5% of the total market value of the investments and are therefore considered material to the financial statements.

	Market value at 31 March 2024 £	% of total investments
Schroder Charity Multi-asset Fund	1,331,081	100%
Market value		£
At 1 April 2023		1,254,429
Net gain on revaluation		76,652
At 31 March 2024		<u>1,331,081</u>
Investments at market value consist of		
UK listed investments		<u>1,331,081</u>

THE THORESBY CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2024**

5. Debtors	2024	2023
	£	£
Gift aid debtor	3,750	3,750
	<u>3,750</u>	<u>3,750</u>

6. Trustees' remuneration and expenses

Neither the Trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

7. Creditors: amounts falling due within one year	2024	2023
	£	£
Accountancy	3,640	3,400
Investment management fees	3,600	3,600
	<u>7,240</u>	<u>7,000</u>

8. Financial assets and liabilities

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets	2024	2023
	£	£
Cash at bank and in hand	83,698	58,774
Gift aid debtor	3,750	3,750
	<u>87,448</u>	<u>62,524</u>
Financial liabilities		
Other creditors and accruals	7,240	7,000
	<u>7,240</u>	<u>7,000</u>

THE THORESBY CHARITABLE TRUST

England & Wales - Charity number 277215

Accounts

THE THORESBY CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Registered Charity

Number 277215

THE THORESBY CHARITABLE TRUST

I N D E X

Year ended 31 March 2023

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THE THORESBY CHARITABLE TRUST

GENERAL INFORMATION

Year ended 31 March 2023

Trustees	D Thorne C Farr K Pierrepont
Registered charity number	277215
Registered office	Estate Office Thoresby Park Newark Notts NG22 9EQ
Trust summary	<p>The charity was formed on 15 December 1978 and funded in the short period thereafter by donations totalling £204,985.</p> <p>The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.</p>
Independent examiner	Steven Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	Barclays Bank PLC
Solicitors	Wedlake Bell 71 Queen Victoria Street London EC4V 4AY
Investment managers	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU

THE THORESBY CHARITABLE TRUST

ANNUAL REPORT

Year ended 31 March 2023

The Trustees submit their report and accounts for the year ended 31 March 2023.

Constitution

The charity is constituted by a trust deed dated 15 December 1978.

Trustees

The Trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees.

The Trustees have the power to invest as they think fit any funds not immediately required. The majority of the Fund is held in quoted securities which are managed on a fully discretionary basis by Cazenove Capital Management.

Object and policies for the public benefit

The object of the Trust as set out in the Trust Deed is to apply the Trust funds, at the Trustees' absolute discretion, to any charitable body, association or organisation, for charitable purposes.

It is the Trustees' policy to distribute the income arising whilst maintaining the capital in real terms.

There has been no change in these policies since the last annual report.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the Trust Deed.

The management of the financial affairs of the charity is overseen by Pierrepont Estates Management Limited on behalf of the Trustees. All enquiries and applications for donations should initially be addressed to the registered office.

Reserves Policy

The Trust has power to distribute capital and income. It is the policy of the Trust to maintain funds sufficient to cover management and administration expenses. Trustees may retain surplus income which is accumulated to enable the Trustees to provide for its charitable objectives. At 31 March 2023 total unrestricted reserves held amounted to £1,309,953 (2022 - £1,393,188).

Review of the year

Incoming and outgoing resources for the year are set out in the Statement of Financial Activities on page 6. In the year to 31 March 2023, £40,550 was paid out to 31 different causes (2022 - £50,965 to 46 different causes). In the opinion of the Trustees, the charity's general progress is satisfactory.

Investments

Total loss on investment assets during the year were £110,034, compared to gains of £48,219 in 2022.

THE THORESBY CHARITABLE TRUST

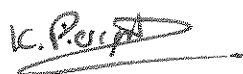
ANNUAL REPORT (CONTINUED)

Year ended 31 March 2023

Financial statements

These are set out on pages 6 to 12. These have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the Trustees



K PIERREPONT

29th Jan 2024

THE THORESBY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

Year ended 31 March 2023

Independent examiner's report to the Trustees of the Thoresby Charitable Trust

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STEVEN WAKEFIELD ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

29 January 2024

THE THORESBY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2023

	Note	Unrestricted income fund 2023		Unrestricted income fund 2022	
		£	£	£	£
Income and endowments from:					
Donations		18,750		250	
			18,750		250
Investment income:					
Dividends		54,619		53,963	
Bank interest		856		3	
			55,475		53,966
Total income and endowments			74,225		54,216
Expenditure on:					
Raising funds:					
Investment management fees		4,063		4,252	
			(4,063)		(4,252)
Charitable activities:					
Charitable donations	2	40,550		50,965	
Accountancy and independent examination	3	2,280		2,160	
Legal and professional fees		528		-	
Bank charges		5		1	
			(43,363)		(53,126)
Total expenditure			(47,426)		(57,378)
Other recognised (losses)/gains					
Gains on investment assets:					
Realised gain on disposal of investments	4	-		1,610	
Unrealised (loss)/gain on revaluation of investments to market value	4	(110,034)		46,609	
Total other recognised (losses)/gains			(110,034)		48,219
Net movement in funds			(83,235)		45,057
Total funds brought forward at 1 April 2022			1,393,188		1,348,131
Total funds carried forward at 31 March 2023 (page 7)			1,309,953		1,393,188

All amounts are in respect of continuing operations.

THE THORESBY CHARITABLE TRUST

BALANCE SHEET

At 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments at market value	4	1,254,429	1,365,047
Current assets			
Cash at bank and in hand		58,774	34,913
Debtors	5	3,750	528
		<u>62,524</u>	<u>35,441</u>
Liabilities			
Creditors: amounts falling due within one year	7	(7,000)	(7,300)
Net current assets		<u>55,524</u>	<u>28,141</u>
Total net assets		<u>1,309,953</u>	<u>1,393,188</u>
Unrestricted fund (page 6)		<u>1,309,953</u>	<u>1,393,188</u>

The financial statements on pages 6 to 12 were approved by the Trustees on signed by:-

29 January

2024 and



K PIERREPONT

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023

1. Accounting policies

Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Donations are recognised when the Trust has entitlement to the income, there is reasonable assurance of receipt and the amount of income can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

The charity has creditors which are measured at settlement amounts.

Assets

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value at bid price) at the year end.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023

2. Charitable Donations	2023	2022
	£	£
1st Carlton-in-Lindrick Scout Group	500	-
Asthma UK	1,140	1,140
Aurora Wellbeing Centres	1,000	1,000
Autism East Midlands	-	1,500
Beaumont House Hospice	-	2,400
Blind Veterans UK	500	750
British Epilepsy Association	-	500
CASY (Counselling & Support for Young People)	1,000	1,500
Children with Cystic Fibrosis Dream Holidays	1,000	-
Citizens Advice Broxtowe	1,500	-
Cornwater Evergreens Foundation Trust	1,000	750
Crackerjacks Children's Trust	2,050	1,000
Criminon UK	-	1,000
Each Amazing Breathe	-	500
Edwinstowe PCC - St Marys	1,000	3,000
Edwinstowe Royal British Legion	1,000	-
European Squirrel Initiative	344	-
EMICS	-	500
Hetty's	-	2,000
HotHouse Theatre	-	500
Incest and Sexual Abuse Survivors	-	1,500
Joshua Williams Racing	-	300
Kneesall Church	-	2,750
Laxton & Moorehouse PC	1,246	725
Maggies Nottingham	-	1,000
Mending Injured Minds	-	1,500
Motor Neurone Disease Association	750	650
My Sight Nottinghamshire	500	-
NARA The Breathing Charity	-	1,000
National Kidney Foundation	1,000	600
Nottingham Arts Theatre	500	250
Nottinghamshire Historic Churches Trust	1,000	-
Nottinghamshire Hospice	2,000	2,000
Parish of St Peters Church Ravenshead	500	-
PDSA	-	250
Police Community Clubs of Great Britain	-	750
RABI	-	1,000
RNIB	-	500
Rhubarb Farm	7,500	-
S.H.E UK	2,000	1,000
Safe Families	-	1,500
School Readers	1,000	500
Shawmind Foundation	-	1,000
Skills Exchange NG7	-	400
Southwell Cathedral Chapter	-	750
St Johns Church – Perlethorpe	2,500	2,750
St Margarets PCC	1,000	-
St Mary the Virgin	-	750
STAA	1,500	-
Support Through Court Nottingham	-	1,750
Carried forward	35,030	43,215

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023

2. Charitable Donations (continued)	2023	2022
	£	£
Brought forward	35,030	43,215
Teenage Cancer Trust	1,500	1,500
The Fire Fighters Charity	-	500
The Royal Agricultural Benevolent Association	1,520	-
Think Children	-	500
The Brain Tumour Charity	500	-
Theodore Childrens Charity	750	-
Wainman Trust	-	1,000
Willow Foundation	1,250	2,250
Woven Reform	-	1,000
Zibby Garnett Travel Fellowship	-	1,000
Total	40,550	50,965

3. Accountancy fees	2023	2022
	£	£
Accountancy fees payable to the independent examiner's firm as follows:		
- Examination	340	300
- Accountancy	1,940	1,860
	2,280	2,160

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023

4. Investments

The Trustees' investments were made up as follows:

	At 1 April 2022		Additions/Disposals		At 31 March 2023	
	Cost £	Market value £	Cost £	Gain £	Cost £	Market value £
Schroder Charity Multi-asset Fund	1,200,412	1,365,047	(584)	-	1,199,828	1,254,429

The market value of the following securities individually represents greater than 5% of the total market value of the investments and are therefore considered material to the financial statements.

	Market value at 31 March 2023 £	% of total investments
Schroder Charity Multi-asset Fund	1,254,429	100%
Market value		£
At 1 April 2022		1,365,047
Equalisation		(584)
Net loss on revaluation		(110,034)
At 31 March 2023		<u>1,254,429</u>
Investments at market value consist of		
UK listed investments		<u>1,254,429</u>

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2023

5. Debtors	2023	2022
	£	£
Gift aid debtor	3,750	-
Other debtors	-	528
	<u>3,750</u>	<u>528</u>

6. Trustees' remuneration and expenses

Neither the Trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

7. Creditors: amounts falling due within one year	2023	2022
	£	£
Accountancy	3,400	3,700
Investment management fees	3,600	3,600
	<u>7,000</u>	<u>7,300</u>

8. Financial assets and liabilities

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets	2023	2022
	£	£
Cash at bank and in hand	58,774	34,913
Gift aid debtor	3,750	-
Other debtors	-	528
	<u>62,524</u>	<u>35,441</u>
Financial liabilities		
Other creditors and accruals	7,000	7,300
	<u>7,000</u>	<u>7,300</u>

THE THORESBY CHARITABLE TRUST

England & Wales - Charity number 277215

Accounts

THE THORESBY CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Registered Charity

Number 277215

THE THORESBY CHARITABLE TRUST

I N D E X

Year ended 31 March 2022

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THE THORESBY CHARITABLE TRUST

GENERAL INFORMATION

Year ended 31 March 2022

Trustees	D Thorne C Farr K Pierrepont
Registered charity number	277215
Registered office	Estate Office Thoresby Park Newark Notts NG22 9EQ
Trust summary	<p>The charity was formed on 15 December 1978 and funded in the short period thereafter by donations totalling £204,985.</p> <p>The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.</p>
Independent examiner	Steven Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	Barclays Bank PLC
Solicitors	Wedlake Bell 71 Queen Victoria Street London EC4V 4AY
Investment managers	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU

THE THORESBY CHARITABLE TRUST

A N N U A L R E P O R T

Year ended 31 March 2022

The Trustees submit their report and accounts for the year ended 31 March 2022.

Constitution

The charity is constituted by a trust deed dated 15 December 1978.

Trustees

The Trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees.

The Trustees have the power to invest as they think fit any funds not immediately required. The majority of the Fund is held in quoted securities which are managed on a fully discretionary basis by Cazenove Capital Management.

Object and policies for the public benefit

The object of the Trust as set out in the Trust Deed is to apply the Trust funds, at the Trustees' absolute discretion, to any charitable body, association or organisation, for charitable purposes.

It is the Trustees' policy to distribute the income arising whilst maintaining the capital in real terms.

There has been no change in these policies since the last annual report.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the Trust Deed.

The management of the financial affairs of the charity is overseen by Pierrepont Estates Management Limited on behalf of the Trustees. All enquiries and applications for donations should initially be addressed to the registered office.

Reserves Policy

The Trust has power to distribute capital and income. It is the policy of the Trust to maintain funds sufficient to cover management and administration expenses. Trustees may retain surplus income which is accumulated to enable the Trustees to provide for its charitable objectives. At 31 March 2022 total unrestricted reserves held amounted to £1,393,188 (2021 - £1,348,131).

Review of the year

Incoming and outgoing resources for the year are set out in the Statement of Financial Activities on page 6. In the year to 31 March 2022, £50,965 was paid out to 46 different causes (2021 - £18,750 to 20 different causes). In the opinion of the Trustees, the charity's general progress is satisfactory.

Investments

Total gain on investment assets during the year were £48,219, compared to gains of £207,319 in 2021.

THE THORESBY CHARITABLE TRUST


ANNUAL REPORT (CONTINUED)

Year ended 31 March 2022

Financial statements

These are set out on pages 6 to 12. These have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the Trustees



K PIERREPONT

30th Jan 2023

THE THORESBY CHARITABLE TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 31 March 2022

Independent examiner's report to the Trustees of the Thoresby Charitable Trust

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STEVEN WAKEFIELD ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

31 January 2023

THE THORESBY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2022

	Note	£	2022 £	£	2021 £
Income and endowments from:					
Donations		250		-	
			250		-
Investment income:					
Dividends		53,963		47,466	
Bank interest		3		-	
			53,966		47,466
Total income and endowments			54,216		47,466
Expenditure on:					
Raising funds:					
Investment management fees		4,252		6,430	
			(4,252)		(6,430)
Charitable activities:					
Charitable donations	2	50,965		18,750	
Accountancy and independent examination	3	2,160		2,040	
Bank charges		1		1	
			(53,126)		(20,791)
Total expenditure			(57,378)		(27,221)
Other recognised gains/(losses)					
Gains on investment assets:					
Realised gain on disposal of investments	4	1,610		52,564	
Unrealised gain on revaluation of investments to market value	4	46,609		154,755	
Total other recognised gains			48,219		207,319
Net income			45,057		227,564
Net movement in funds					
Total funds brought forward at 1 April 2021			1,348,131		1,120,567
Total funds carried forward at 31 March 2022 (page 7)			1,393,188		1,348,131

All amounts are in respect of continuing operations.

THE THORESBY CHARITABLE TRUST

BALANCE SHEET

At 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments at market value	4	1,365,047	1,321,120
Current assets			
Cash at bank and in hand		34,913	32,523
Debtors	5	528	528
		<u>35,441</u>	<u>33,051</u>
Liabilities			
Creditors: amounts falling due within one year	7	(7,300)	(6,040)
Net current assets		<u>28,141</u>	<u>27,011</u>
Total net assets		<u>1,393,188</u>	<u>1,348,131</u>
Unrestricted fund (page 6)		<u>1,393,188</u>	<u>1,348,131</u>

The financial statements on pages 6 to 12 were approved by the Trustees on signed by:-

2023 and



30.1.2023

K PIERREPONT

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

I. Accounting policies

Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Donations are recognised when the Trust has entitlement to the income, there is reasonable assurance of receipt and the amount of income can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Assets

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value at bid price) at the year end.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

2. Charitable Donations	2022	2021
	£	£
Ist Carlton-in-Lindrick Scout Group	-	500
Ashfield Citizens Advice	-	750
Asthma UK	1,140	760
Aurora Wellbeing Centres	1,000	-
Autism East Midlands	1,500	-
Beaumont House Hospice	2,400	1,390
Blind Veterans UK	750	-
British Epilepsy Association	500	-
British Red Cross	-	750
CASY (Counselling & Support for Young People)	1,500	-
Cornwater Evergreens Foundation Trust	750	-
Crackerjacks Children's Trust	1,000	-
Criminon UK	1,000	-
Each Amazing Breathe	500	-
Edwinstowe PCC - St Marys	3,000	2,750
EMICS	500	-
Hetty's	2,000	-
HotHouse Theatre	500	-
Incest and Sexual Abuse Survivors	1,500	-
Joshua Williams Racing	300	-
Kneesall Church	2,750	-
Laxton & Moorehouse PC	725	-
Lifelites	-	1,000
Maggies Nottingham	1,000	1,000
Mending Injured Minds	1,500	-
Motor Neurone Disease Association	650	-
MyAware	-	100
NARA The Breathing Charity	1,000	-
National Kidney Foundation	600	500
Nottingham Arts Theatre	250	-
Nottinghamshire Wildlife Trust	-	500
Nottinghamshire Hospice	2,000	-
PDSA	250	-
Portland College	-	1,000
Police Community Clubs of Great Britain	750	-
RABI	1,000	-
RNIB	500	-
Rosy May Foundation	-	750
S.H.E UK	1,000	-
Safe Families	1,500	-
School Readers	500	-
Shawmind Foundation	1,000	-
Skills Exchange NG7	400	-
Southwell Cathedral Chapter	750	-
St Johns Church – Perlethorpe	2,750	-
St Mary the Virgin	750	-
Support Through Court Nottingham	1,750	-
Teenago Cancer Trust	1,500	-
The Fire Fighters Charity	500	-
The Edwinstowe and The Dukeries Lion Club	-	500
The Respite Association	-	1,000
Carried forward	45,215	13,250

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

2. Charitable Donations (continued)	2022	2021
	£	£
Brought forward	45,215	13,250
The Royal Agricultural Benevolent Association	-	1,000
Think Children	500	-
Thomas Morley Trust (Disabled Sailors Association)	-	500
Thoresby Park Cricket Club	-	1,500
Treetops Hospice Care	-	1,500
Wainman Trust	1,000	1,000
Willow Foundation	2,250	-
Woven Reform	1,000	-
Zibby Garnett Travel Fellowship	1,000	-
Total	50,965	18,750

3. Accountancy fees	2022	2021
	£	£
Accountancy fees payable to the independent examiner's firm as follows:		
- Examination	300	300
- Accountancy	1,860	1,740
	2,160	2,040

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

4. Investments

The Trustees' investments were made up as follows:

	<u>At 1 April 2021</u>		<u>Additions/Disposals</u>		<u>At 31 March 2022</u>	
	<u>Cost</u>	<u>Market value</u>	<u>Cost</u>	<u>Gain</u>	<u>Cost</u>	<u>Market value</u>
	£	£	£	£	£	£
Schroder Charity Multi-asset Fund	1,187,796	1,321,120	(4,292)	1,610	1,200,412	1,365,047

The market value of the following securities individually represents greater than 5% of the total market value of the investments and are therefore considered material to the financial statements.

	Market value at 31 March 2022	% of total investments
	£	
Schroder Charity Multi-asset Fund	1,365,047	100%
Market value		£
At 1 April 2021		1,321,120
Additions at cost		148,708
Disposal proceeds		(153,000)
Realised gain		1,610
Net gain on revaluation		46,609
At 31 March 2022		<u>1,365,047</u>
Investments at market value consist of		
UK listed investments		<u>1,365,047</u>

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2022

5. Debtors	2022	2021
	£	£
Other debtors	528	528
	<u>528</u>	<u>528</u>

6. Trustees' remuneration and expenses

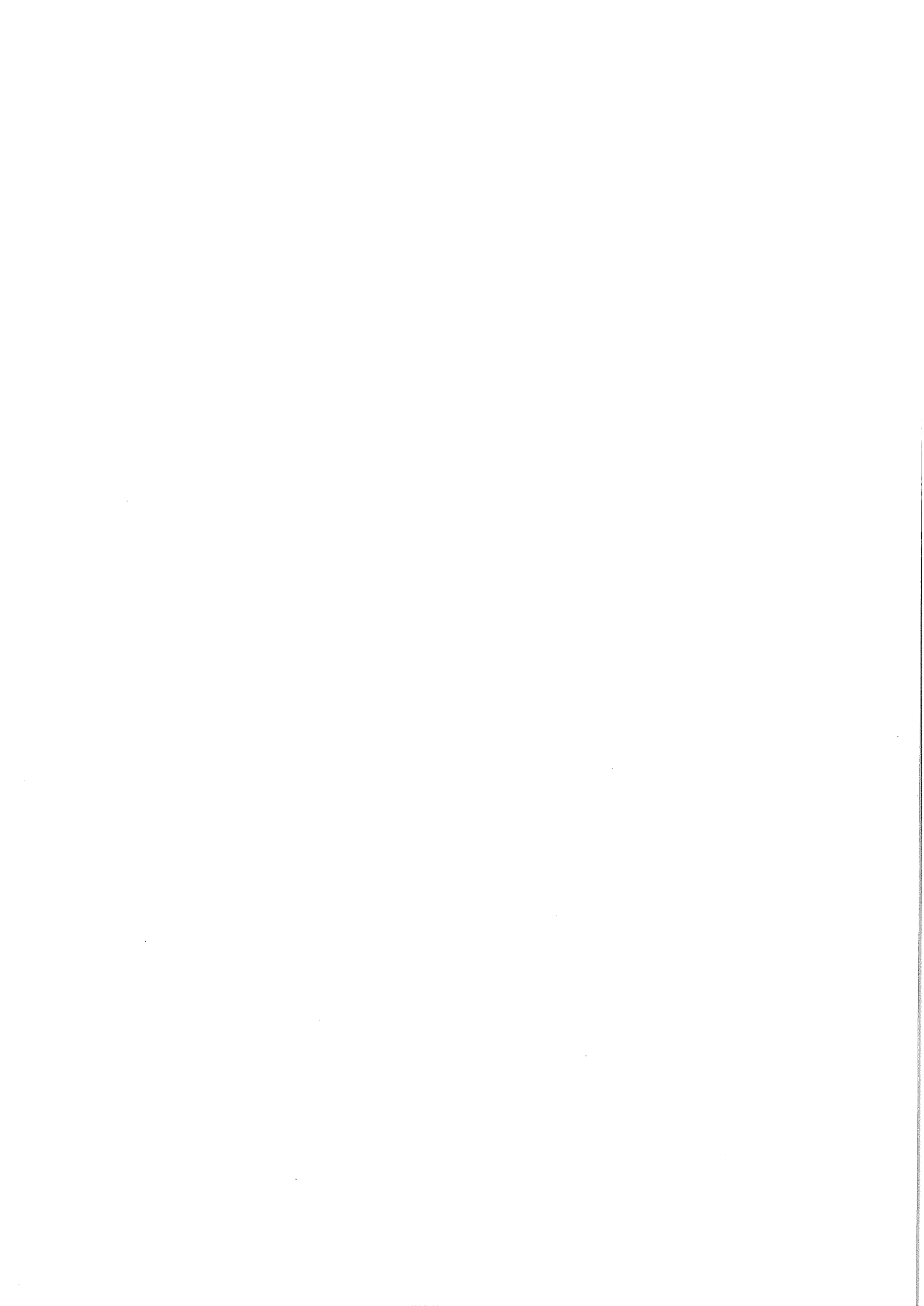
Neither the Trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

7. Creditors: amounts falling due within one year	2022	2021
	£	£
Accountancy	3,700	2,440
Investment management fees	3,600	3,600
	<u>7,300</u>	<u>6,040</u>

8. Financial assets and liabilities

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets	2022	2021
	£	£
Cash at bank and in hand	34,913	32,523
Other debtors	528	528
	<u>35,441</u>	<u>33,051</u>
Financial liabilities		
Other creditors and accruals	7,300	6,040
	<u>7,300</u>	<u>6,040</u>



THE THORESBY CHARITABLE TRUST

England & Wales - Charity number 277215

Accounts

THE THORESBY CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Registered Charity

Number 277215

THE THORESBY CHARITABLE TRUST

I N D E X

Year ended 31 March 2021

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THE THORESBY CHARITABLE TRUST
GENERAL INFORMATION

Year ended 31 March 2021

Trustees	H P Matheson (retired 12 June 2020) I D P Thorne (retired 12 June 2020) D Thorne C Farr K Pierrepont (appointed 12 June 2020)
Registered charity number	277215
Registered office	Pierrepont Estates Management Limited Estate Office Thoresby Park Newark Notts NG22 9EF
Trust summary	<p>The charity was formed on 15 December 1978 and funded in the short period thereafter by donations totalling £204,985.</p> <p>The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.</p>
Independent examiner	Steven Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Bankers	Barclays Bank PLC
Solicitors	Wedlake Bell 71 Queen Victoria Street London EC4V 4AY
Investment managers	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU

THE THORESBY CHARITABLE TRUST

ANNUAL REPORT

Year ended 31 March 2021

The Trustees submit their report and accounts for the year ended 31 March 2021.

Constitution

The charity is constituted by a trust deed dated 15 December 1978.

Trustees

The Trustees who have served during the year are those shown on page 2. New trustees are recommended by one or more of the existing trustees, and their appointment is considered by the other trustees.

The Trustees have the power to invest as they think fit any funds not immediately required. The majority of the Fund is held in quoted securities which are managed on a fully discretionary basis by Cazenove Capital Management.

Object and policies for the public benefit

The object of the Trust as set out in the Trust Deed is to apply the Trust funds, at the Trustees' absolute discretion, to any charitable body, association or organisation, for charitable purposes.

It is the Trustees' policy to distribute the income arising whilst maintaining the capital in real terms.

There has been no change in these policies since the last annual report.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity is governed by its trustees who may exercise all the powers contained within the Trust Deed.

The management of the financial affairs of the charity is overseen by Pierrepoint Estates Management Limited on behalf of the Trustees. All enquiries and applications for donations should initially be addressed to the registered office.

Reserves Policy

The Trust has power to distribute capital and income. It is the policy of the Trust to maintain funds sufficient to cover management and administration expenses. Trustees may retain surplus income which is accumulated to enable the Trustees to provide for its charitable objectives. At 31 March 2021 total unrestricted reserves held amounted to £1,348,131 (2020 - £1,120,567).

Review of the year

Incoming and outgoing resources for the year are set out in the Statement of Financial Activities on page 6. In the year to 31 March 2021, £18,750 was paid out to 20 different causes (2020 - £32,250 to 33 different causes). In the opinion of the Trustees, the charity's general progress is satisfactory.

Investments

Total gain on investment assets during the year were £207,319, compared to losses of £127,992 in 2020. The gains are in part due to the recovery from the trough as at March 2020 caused by the Covid-19 pandemic.

THE THORESBY CHARITABLE TRUST

ANNUAL REPORT (CONTINUED)

Year ended 31 March 2021

Financial statements

These are set out on pages 6 to 12. These have been drawn up in compliance with the relevant provisions of the Charities Act 2011, and with the Trust Deed.

For and on behalf of the Trustees



K PIERREPONT

2022

THE THORESBY CHARITABLE TRUST

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 31 March 2021

Independent examiner's report to the Trustees of the Thoresby Charitable Trust

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act. Dixon Wilson, a firm of Chartered Accountants of which I am an employee has provided bookkeeping services to the Trust and I have applied the FRC's Revised Ethical Standard in carrying out my examination.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STEVEN WAKEFIELD ACA
Dixon Wilson
22 Chancery Lane
London WC2A 1LS

2022

THE THORESBY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 March 2021

	Note	£	2021 £	£	2020 £
Income and endowments from:					
Investment income:					
Dividends		47,466		40,622	
Bank interest		-		206	
			47,466		40,828
Total income and endowments			47,466		40,828
Expenditure on:					
Raising funds:					
Investment management fees		6,430		14,668	
			(6,430)		(14,668)
Charitable activities:					
Charitable donations	2	18,750		32,250	
Administration costs		-		652	
Accountancy and independent examination	3	2,040		2,040	
Bank charges		1		4	
			(20,791)		(34,946)
Total expenditure			(27,221)		(49,614)
Other recognised gains/(losses)					
Gains/(losses) on investment assets:					
Realised gain on disposal of investments	4	52,564		-	
Unrealised gain/(loss) on revaluation of investments to market value	4	154,755		(127,992)	
Total other recognised gains/(losses)			207,319		(127,992)
Net income/(expenditure)			227,564		(136,778)
Net movement in funds					
Total funds brought forward at 1 April 2020			1,120,567		1,257,345
Total funds carried forward at 31 March 2021 (page 7)			1,348,131		1,120,567

All amounts are in respect of continuing operations.

THE THORESBY CHARITABLE TRUST

BALANCE SHEET

At 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments at market value	4	1,321,120	1,034,267
Current assets			
Cash at bank and in hand		32,523	91,692
Debtors	5	528	528
		<u>33,051</u>	<u>92,220</u>
Liabilities			
Creditors: amounts falling due within one year	7	(6,040)	(5,920)
Net current assets		<u>27,011</u>	<u>86,300</u>
Total net assets		<u>1,348,131</u>	<u>1,120,567</u>
Unrestricted fund (page 6)		<u>1,348,131</u>	<u>1,120,567</u>

The financial statements on pages 6 to 12 were approved by the Trustees on signed by:-

2022 and



K PIERREPONT

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2021

1. Accounting policies

Basis of accounting and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 SORP) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Donations are recognised when the Trust has entitlement to the income, there is reasonable assurance of receipt and the amount of income can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest royalties and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Assets

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value at bid price) at the year end.

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2021

2. Charitable Donations	2021	2020
	£	£
1st Carlton-in-Lindrick Scout Group	500	-
Ashfield Citizens Advice	750	-
Asthma UK	760	750
Beaumont House Hospice	1,390	-
British Red Cross	750	-
Caldecott Foundation	-	1,000
CASY (Counselling & Support for Young People)	-	1,500
Cerebral Palsy Support	-	1,000
Edwinstowe PCC - St Marys	2,750	3,000
Eurojam	-	250
Fire Fighters Charity	-	500
Footprint Conductive Education Centre	-	1,000
Fountaindale School Fund	-	500
Game & Wildlife Conservation Trust	-	500
Hucknall Men In Sheds	-	1,000
Incest and Sexual Abuse Survivors	-	1,000
John Eastwood Hospice	-	250
Kneesall Church	-	2,500
Lincs & Notts Air Ambulance	-	250
Lifelites	1,000	-
Maggies Nottingham	1,000	1,000
Mansfield & Dist Citizens advice	-	1,500
Multiple System Atrophy Trust	-	2,000
MyAware	100	-
National Kidney Foundation	500	500
Nottingham Historic Churches Trust	-	1,000
Nottinghamshire Federation of Young Farmers Clubs	-	1,500
Nottinghamshire Community Foundation	-	1,000
Nottinghamshire Wildlife Trust	500	-
Portland College	1,000	-
Police Community Clubs of Great Britain	-	500
RNIB	-	1,000
Rosy May Foundation	750	-
St Johns Church – Perlethorpe	-	2,500
Support Through Court Nottingham	-	500
The Brain Tumour Charity	-	500
The Edwinstowe and The Dukerles Lion Club	500	-
The Respite Association	1,000	1,000
The Royal Agricultural Benevolent Association	1,000	1,000
Think Children	-	500
Thomas Morley Trust (Disabled Sailors Association)	500	-
Thoresby Park Cricket Club	1,500	-
Treetops Hospice Care	1,500	-
Versus Arthritis	-	250
Wainman Trust	1,000	-
Werhere	-	500
Willow Foundation	-	500
Total	18,750	32,250

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2021

3. Accountancy fees	2021	2020
	£	£
Accountancy fees payable to the independent examiner's firm as follows:		
- Examination	300	300
- Accountancy	1,740	1,740
	<u>2,040</u>	<u>2,040</u>

THE THORESBY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2021

4. Investments

The Trustees' investments were made up as follows:

	At 1 April 2020		Additions/Disposals		At 31 March 2021	
	Cost £	Market value £	Cost £	Gain/ (loss) £	Cost £	Market value £
Newton Growth & Income Fund for Charities	413,381	588,146	(640,710)	52,564	-	-
Schroder Charity Multi-asset Fund	467,552	446,121	720,244	-	1,187,796	1,321,120
Total	880,933	1,034,267	79,534	52,564	1,187,796	1,321,120

The market value of the following securities individually represents greater than 5% of the total market value of the investments and are therefore considered material to the financial statements.

	Market value at 31 March 2021 £	% of total investments
Newton Growth & Income Fund for Charities	-	-
Market value		£
At 1 April 2020		588,146
Additions at cost		-
Disposal proceeds		(640,710)
Realised gain		52,564
Net gain/(loss) on revaluation		-
		<hr/>
		<hr/>
Schroder Charity Multi-asset Fund	1,321,120	100%
Market value		£
At 1 April 2020		446,121
Additions at cost		720,244
Disposal proceeds		-
Realised gain/(loss)		-
Net gain on revaluation		154,755
		<hr/>
		<hr/>
Investments at market value consist of		
UK listed Investments		1,321,120
		<hr/>

THE THORESBY CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2021**

5. Debtors	2021	2020
	£	£
Other debtors	528	528
	<u>528</u>	<u>528</u>

6. Trustees' remuneration and expenses

Neither the Trustees nor any person connected with them received any remuneration or reimbursement of expenses during the year.

7. Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	2,440	2,320
Investment management fees	3,600	3,600
	<u>6,040</u>	<u>5,920</u>

8. Financial assets and liabilities

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their amortised cost.

Financial assets	2021	2020
	£	£
Cash at bank and in hand	32,523	91,692
Other debtors	528	528
	<u>33,051</u>	<u>92,220</u>
Financial liabilities		
Other creditors and accruals	6,040	5,920
	<u>6,040</u>	<u>5,920</u>

