

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Charity Registration No. 277143

Company Registration No. 1396494 (England & Wales)

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company number 1396494 (England & Wales)

Charity number 277143

Registered office 300 Old Brompton Road
London
SW5 9JF

Trustees

Mohamed-Reda Maich.....	Interim Chair
Margaret Hancock.....	Honorary Treasurer
Leanne Allen.....	Member
Lisa Street.....	Member

Bankers

CCLA Investment Management Ltd
60 Cheapside
London
EC2V 6DZ

Lloyds Bank TSB plc
Fulham Branch
417 North End Road
London
SW6 1NS

Independent Examiner

London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London
SE15 6JL

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RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Welcome from the Chair

As we navigate through another challenging year, I am honoured to present this Annual Report, sharing not just on our accomplishments, but also the resilience and unwavering spirit that define Response Community Projects. The past 12 months have been marked by significant hurdles: The soaring cost of living, rising utility bills, and the ripple effects on workforce stability. These issues have undoubtedly impacted our service delivery, yet I stand before you today, immensely proud of our collective strength and commitment to the community we serve.

Despite these obstacles, Response Community Projects remains a beacon of hope, striving to deliver the vital services our members depend on. The Board of Trustees acknowledged the need for long-term sustainability early on, exploring avenues to diversify funding and build resilience against future financial challenges.

This work would not be possible without the untiring support of our dedicated funders and supporters. To RBKC, The Lightbulb Trust, The Earls Court Development Company and many more, do we extend our deepest gratitude for keeping our programs running strong and providing firm stability. And to our talented staff, who stepped up amidst challenges, diligently ensured the smooth operation of our organisation, we owe a profound debt of thanks.

Finally, a sincere appreciation to every one of you, our members. Your steadfast support remains the foundation on which Response Community Projects thrive. In the following pages, you will find stories and insights that exemplify the impact your support has on individuals and communities across ours and other neighbouring boroughs.

Remember, each contribution, each volunteer hour, and each word of encouragement fuels our mission and shapes a brighter future for all.

I hope you find this Annual Report informative and inspiring. We invite you to delve into the details of our programs, observe our financial picture, and ultimately, celebrate the unwavering spirit that defines Response Community Projects. Onward we go, together, building a stronger, more equitable community for all.



Mohamed-Reda Maich
Interim Chair

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Introduction from the Chief Executive Officer

We present to you our Annual Accounts and Report for 2023. It is with immense gratitude and pride that I share the remarkable strides we have taken in fulfilling our mission at Response Community Projects as we reflect on the past year

In a world that often faces unprecedented challenges, Response Community Projects remains steadfast in its commitment in alleviating poverty, promoting education, health and wellbeing and healthier lives.

Throughout 2023, we have witnessed the transformative power of a community striving for better. With your generosity, we have sustained educational support and raised attainment of our young people, enhancing personal growth and development, been driven to alleviate poverty & inequality, increase prosperity, providing food parcels through our highly favoured foodbank, partnering with amazing local and national organisations making Response Community Projects the go to destination. Each milestone achieved is a testament to the compassion and commitment of our micro and macro community.

Undoubtedly, the past year presented its share of challenges. The global landscape shifted, and we adapted swiftly to continue our vital work. Whether addressing the effects of 'Covid recovery', the 'Cost of Living Crisis' or responding to emerging needs of our beneficiaries and service users, our team demonstrated resilience, zeal and innovation.

As we embark on the journey ahead, our vision for Response Community Projects remains unwavering. We are dedicated to expanding our reach, enhancing program effectiveness, and fostering sustainable solutions. Together, we can build a future where the future is one of world peace and mobilisation.

I extend my deepest gratitude to every donor, volunteer, partner, and team member who contributed to our successes in 2023. Your support and belief in Response Community Projects has fuelled our mission. We are privileged to have your support.

In the pages that follow, you will find a comprehensive overview of our financial performance, program highlights, and the stories of lives touched by the generosity of our donors, whom we thank for being an integral part of the Response Community Projects family.



Sheraine Williams
Chief Executive Officer

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Report of the Directors

The Directors present their Report and the Unaudited Financial Statements for the Year Ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Operating Review 2021-2022

Structure, Governance and Management

Governing Document

Response Community Projects (Earls Court) Limited ("Response") is a company limited by guarantee incorporated in England & Wales governed by its Memorandum and Articles of Association dated 27 October 1978 (as amended). It is a registered charity. An annual fee of £8 is chargeable for members, with £3 concessions for senior citizens, students and the unwaged. In order to qualify for admission to membership persons must live, study or work within the areas of Earls Court.

Recruitment and appointment of trustees

Under the Articles of Association, the trustees (who must be members of Response) are elected by the members at the Annual General Meeting. The trustees are at law also directors of the company and are known as the Council of Management ("CoM") of Response. The CoM has regard to the requirements of any specialist skills needed. One-third of the CoM retires annually and is entitled to stand for re-election annually. Failure to attend three meetings of the CoM consecutively is deemed to constitute resignation from the CoM. The members of the CoM elect the Chair.

Trustee induction and training

New trustees are invited to attend meetings of the CoM as observers prior to their appointment so that they become familiar with the decision-making of Response. They receive an induction pack including the Memorandum and Articles of Association, the last annual report of Response and copies of current interim financial statements. They are introduced to all employees of Response and briefed by the Chair and other trustees as to their obligations as a trustee of charity and director of a company. Attention is drawn particularly to the website of the Charity Commission and the "Directors and Secretaries Guide" available at the website of Companies House for further information on the duties of trustees and directors. All new trustees are specifically briefed on potential Conflicts of Interest, which are dealt with in section 35 of the Articles of Association.

Organisation

The CoM, which may have up to 11 members, administers Response. It normally meets monthly. The CoM appoints employees on a full or part-time basis to manage the day-to-day operations of Response. At present, Response employs one full-time Chief Executive Officer (CEO) for the day to day running of the charity, and one part-time Deputy Homework Club Manager for the Response Homework Club (RHC). The charity supports its financial and premises matters through a Deputy Premises Co-ordinator, and a part time Bookkeeper.

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Related Parties

The charity has a close relationship with Royal Borough of Kensington & Chelsea who have provided an annual core operating grant as well as, from time to time, grants related to specific projects. The charity's activities support initiatives of RBKC to assist socially disadvantaged residents in the Earls Court area and youth, health, welfare and cultural objectives of Royal Borough of Kensington & Chelsea insofar as these are to be delivered in collaboration with the voluntary sector.

Risk Management

The CoM regularly reviews the risks, which it faces operationally and financially. A detailed Health and Safety Inspection is undertaken quarterly, and compliance reviewed by the CoM. The CoM believes that the charity is in compliance with all applicable Health and Safety regulations. In particular, fire safety equipment is checked regularly, and a premises evacuation practised at least annually.

The CoM reviewed its Financial Operating Guideline in 2022-2023, this covers the best practice in paying suppliers, managing cash and back-up of key financial files off-premises. In common with many voluntary sector bodies, the charity depends upon being able to access funds from statutory bodies, charitable foundations, the business community and individuals and recognises that these funds cannot be guaranteed.

Public Benefit

In planning and reviewing the following activities, the Management Committee has given careful consideration to the Charity Commission guideline on public benefit.

Objectives and activities

The objects for which Response is established are to promote any charitable purposes for the benefit of the community in Earls Court and to overcome social isolation in Earls Court and the Royal Borough of Kensington & Chelsea and to encourage people to reach their potential including to:

- Empower and enable users by improving skills and access to employment through educational courses and drop-in sessions
- Provide opportunities for access to social and cultural events organised by Response
- Provide a warm beneficial environment for children attending Computer and Homework Club
- Improve volunteering opportunities

People we aim to reach include:

- Older people living alone or in sheltered accommodation
- People with disabilities
- Refugees, asylum seekers, migrants (including those in oppressive situations)
- People who are on low income or unemployed
- Children, particularly those of the above

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Achievements and Performance

With the Covid situation stabilised and the beginnings of a 'new normal' strategy for the charity's future, the cost-of-living crisis edged into prominence. ~We have endeavoured to achieve our stated goals as follows:

1 HEALTH & WELLBEING, and LEARNING

Implementing our health and well-being program after Covid 19 has been of great challenge in terms of attracting new and retaining our existing users. The variation of our wellbeing programmes has protruded that there has been a lot on offer for our diverse target groups.

Our main aims have been the following:

- Increasing access to health resources
- Health, education and awareness
- Improved community indicators
- The promotion of healthy behaviours
- Community Engagement and cohesion
- Strengthening social support networks
- Reducing health disparities

Whilst enhancing physical and mental health is at the heart of our core, we have also had to consider that of our staff members and volunteers.

Local Artist, Elspeth Scott continued our wellbeing themes with several workshops around floral artistry. Attendees adopted and learnt the art of flower arranging with step-by-step guidance and assembly. Always well received and expertly delivered.

The Mending Project, a program to combat loneliness and reduce textile waste in Earl's Court, was set up a local international artist, Megan Segre. It provides a space for people in the local community to upcycle and mend their new and used clothing with no charge. It is a welcoming space for supportive conversations and banter and was started in October 2022. Sewing and craft items are supplied where creativity, learning and exploration is encouraged.

Unfold, have been supporting asylum seeker Women through their Support Groups on a weekly basis. These support groups are designed with women in mind and are safe spaces where women can come and make friends and build supportive networks.

Support & Advice on Sexual Health (SASH) provided a friendly drop-in service for support and advice on sexual health. The service was free and centred information around how to access coaching, counselling, peer support and complimentary therapies. Free contraceptives were distributed and left on site for visitors to access.

We continue to offer free internet drop-in sessions at our internet café to the community for personal development use, low-cost printing and photocopying for individuals and groups. We have supported individual with online training support for in-work training, letter writing,

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immigration support and job application writing. Our free internet encouraging new and existing members of the community to venture to our safe venue for moral support and friendly, welcoming conversations.

2 RESPONSE FOOD BANK & COMMUNITY SUPPORT

The **Response Food Bank** has continued to provide fresh produce of good quality to our residents and beneficiaries. Now an established food bank, we continue to grow from strength to strength coupled with our customer service and sensitivity toward each visitor. The Earls Court Development Company supported us with a 'Cost of Living' Grant, and The Julia & Hans Rausing Trust a 'FoodBank Fund' in support of our beneficiaries. We provided pallets of products and household goods to ease the pressure on their spending through those challenging winter months.

The **Earls Court Community Aid** continued to host their Clothing and Food Bank event on several occasions for the local community. Our partnership enabled the community again, to be gifted good quality clothing from the kind donations of the Earls Court Community, and food donations from City /Harvest and the Felix Project. We extend our appreciation to the Earls Court Community Aid & Community Champions volunteers, who have worked tirelessly to serve those most in need.

All of this would not have been achievable without regular deliveries from City Harvest and our food grant from RBKC. Appreciation to our local Tesco Express for their support, seasonal deliveries from The Felix project and the generosity of personal food donations.

3 SUPPORT FOR OLDER USERS

Our **Chair Yoga** classes for hard to reach, socially isolated elderly members of our diverse community have continued on site. This has continued to act as a reliable and coherent class, promoting intellectual stimulation.

Age UK incorporated a 10-week Health & Strength workshop which included chair- based exercises, a light lunch and discussion topics related to health and wellbeing in later life.

Our partnership with **Open Age** has continued to encourage physical and mental well-being. Their popular Creative writing and Theatre Writing courses ignite creative & mentally stimulating, learning, and health related activities. We are proud to have created a safe and warm environment for their education and recreational programmes to thrive.

4 HOMEWORK CLUB

During the period covering September 2022 to July 2023 the Response Homework Club was in operation 4 days a week during term time.

Our Mission & Vision

- To empower socially and economically disadvantaged 25-30 local children aged 8-16
- from diverse cultures

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- Ensure that no one is left behind in their learning and development
- To develop confidence & independent learning in our young persons' homework, Math, English & Art
- To create enrichment opportunities and activities that bring joy and happiness into the lives of our young people.

Our Homework Club is a treasured space where our young people thrive and are encouraged to be themselves. Whether it is improving their academic attainment, social interactivity or simply, a break from their home environment, our doors are welcome to all. We have endeavoured to continue building on partnership relations with local schools, organisations, and institutions.

The **Octavia Foundation** funded our Easter Half-Term Math & English Booster session, where students experienced Abacus Maths, Math Tips & Tricks, and English language support. This was well needed to give our student extra assistance through the challenges of coming out of Covid -19 with an optimistic and positive outlook. We are aware that the deleterious effects of the pandemic on childhood education will be long-term.

We were delighted to be a part of the **Kingston University Hub's School Plus** programme where we were gifted 12 volunteers to engage with and mentor our students. The '**Code +**' programme brought coding workshops to the homework club as part of introducing young people to computer programming and coding experiences.

The **Natural History Museum Community & Youth** department partnership was a success as they brought their equipment and staff to our centre. Their aim was to expand the interest and ideas our young people have in the natural world, cultivating meaningful interactions that would encourage stronger bonds with history, past and current and the self. They provided four brilliant Learning Facilitators to deliver and explore specimens including real fossils, make their own mini museums, getting creative with creature crafts at our club.

Our Homework Club provision took an enhanced direction through play, exploration and new experiences as we provided a project called "What if", funded by **Young K+C**. It's aim and objectives were to expose our students to Tie Dye, Jembe Drumming, Board Games and more. These sessions lasted for several months and was very well attended and received by our young students and parents. This could not have been achieved without the generous support of our funder. This project encouraged, tranquillity, peace, dance, rhythm, vibration, mental & strategic enhancement and most importantly - fun. It also positively impacted every child's life, team building trust built up confidence, esteem and health competitiveness especially in the board game tasks.

Trips to the cinema, ice skating, Museums, Flip Out and more have improved the health and wellbeing prospects of our young people. For some, it had been their very first experiences and we celebrate all we have achieve in bettering their lives.

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5 COMMUNITY CELEBRATIONS

The Queen's Jubilee

The Queen became the first British Monarch to celebrate a Platinum Jubilee in May 2022. As the strain and recovery of Covid continued to induce and cause uncertainty, two grant awards through the City Living Local Life (CLLL), enabled us to provide experiences for our beneficiaries.

The first grant enabled us to hire our a traditional 'red open top' bus for a tour of central London, with a tour guide. This gave take 70 adults, children and families the opportunity to see famous London landmarks sites around London and created memories that will last a lifetime. This would be the first time some children, families and individuals would see the sites of our amazing city since the lock down.

We also hosted a **Queens Jubilee Street Party** where the Earls Court Community came out and enjoyed celebrating 70 years of the reign of Queen Elizabeth. We partnered with the Earls Court Community Aid group and provided great food, music, face painting, tea and cakes for everyone to enjoy.

6 ORGANISATIONAL SUPPORT & DONATIONS

'A Good Thing' has continued to be an amazing source, match-making Response to businesses who no longer need items of furniture and products as we continue to transform our internal spaces. We have received many donations through this organisation that continues to support us in areas of our charity where we need equipment, furniture and resources.

The **ECDC Community Volunteering Initiative** gifted us a small grant to transform our Computing/Homework Room and administration room. The results have created an enhanced environment for our young people and staff. We extend our appreciation for the support and continued contribution.

We are proud to have maintained our partnerships with, for example Open Age, Kensington & Chelsea Foundation, Octavia Foundation, Kensington & Chelsea Social Council, Kensington and Chelsea Volunteer Centre, RBKC Council, Team London Volunteer Hub, The Nucleus, Earls Court Development Company and the Earls Court Youth Club.

Response has been able to fundraise for and provide the above services within its set budget. Activities are monitored using take up, progression and evaluation forms, which reveal that Response has met its objectives in the provision of services during 2022-2023. For this we, the trustees, are indebted to the enthusiasm and hard work of our volunteers and staff especially our CEO Sheraine Williams.

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Financial Review

During the financial year 2022-2023 Response received core funding from the Royal Borough of Kensington and Chelsea (RBKC) and the Lightbulb trust. Additional core funds were generated from meeting room hire, the internet shop and referrals to the Campden Charities.

Core funding partially incorporates salaries of our Chief Executive Officer and our in-house bookkeeper. Performance-dependent grants were awarded from various sources. We are particularly grateful to The Hollick Family and Octavia for support of the Response Homework Club. This popular club has continued to provide a quality service to 43 young people during the year.

Overall Response generated an income of £139,287 in the period April 30 2022 - March 1 2023 compared to £111,832 in the previous year. The charity's

The charity's expenditure for the year 2022-2023 was £130,618 resulting in a surplus of £8,669. The reserves at year-end totalled £31,873 of which £23,834 was unrestricted and £8,039 was restricted.

Investment Powers and Policy

Under the Articles of Association, the CoM may invest the charity's funds in any lawful manner the trustees see fit. The trustees' policy is to invest funds that are surplus to current operating and liquidity requirements in a COIF Charities Deposit Fund account.

Reserves Policy

The Trustees consider that it is their responsibility to have a minimum reserve of at least three months of running cost to ensure an adequate safety margin for the operation of the Charity and for any statutory contractual liabilities. The Trustees keep these reserves under review annually. The total unrestricted reserve as at the 31 March 2023 is £23,834 and the restricted reserve is £8,039.

The CoM has conducted a review of Restricted Funding arrangements to ensure that Unrestricted Reserves may benefit to the maximum extent possible from release of grants at the end of any relevant period of restriction. Cost containment and fund-raising from new and commercial sources are being targeted by the CoM.

Plans for Future Periods - Our Vision

Response Community Projects enjoyed many successes during 2022-2023 despite challenges with the ongoing support of local volunteers and the squeeze on charitable giving. We aim to make a vital contribution to the local community by working holistically with groups small or large to provide a high-standard service that offers value for money. Our service will continue to be community led and to complement statutory services.

At Response Community Projects we aim to be flexible to individual needs, and whilst promoting Health & Well-Being and Life-Long Learning programme delivery to our community based learning provision. We will continue to offer extended opening hours so that our community centre continues to be accessible to all of our users.

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All our trustees, staff and volunteers, work hard to make other people's lives better, because we know that this will help to make a better community for everyone.

During 2022/23 Response Community Projects, which had c.430 visits to their community centre every week, has continued to establish itself as a well-placed disabled accessible community centre, bringing to marginalised and disadvantaged groups free internet access, low-cost room hire to self-help groups, and grassroots charities, Health & Well-being, social and cultural activities, food bank, training and After School Study Support.

Funding continues to be the lifeblood for small charities like Response Community Projects. And although austerity has had a great impact on small charities, our community centre has been able to continue to carry on providing and making accessible, a high-quality service to local underprivileged residents. We have also continued to deliver partnerships in order to achieve our aims. This enabled the centre to remain vibrant, diverse, and allowed it to stay an essential service for the local community.

Good relationships exist with the local schools, voluntary organisations, the Royal Borough of Kensington & Chelsea, Earls Court Development Trust, Campden Charities, Kensington & Chelsea Social Council and Team London.

We gratefully acknowledge the support and goodwill of users, parents as well as the dedication and professionalism of all our volunteers, staff and trustees.

The Board of Trustees at Response Community Projects would like to thank the following organisations and Friends of Response for all their help and support throughout 2022-2023.

Royal Borough of Kensington & Chelsea
Kensington & Chelsea Social Council
Lightbulb Trust
Earls Court Development Fund
Octavia
Young K+C Foundation
The Julia and Hans Rausing Trust
The Hollick Family
Westway Trust
Campden Charities
Kingston University, London
Team London Volunteer Hub
Wetherby Primary School
Leyland (Earls Court)

Although cuts in traditional voluntary sector funding streams begin to bite we at Response Community Projects have every confidence that we can remain at the forefront of the challenge. This will allow us to benefit the lives of the often overlooked socially, financially and/or physically disadvantaged individuals living in Earls Court and the surrounding areas.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at balance sheet date and of its surplus or deficit of the company for that financial year. In preparing those financial statements, the directors are required to

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Council of Management:


.....
Margaret Hancock
(Honorary Treasurer & Director)

Date: 30-01-2024


.....
Mohamed Reda Maich
(Chairman)

Date: 30-01-2024

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

I report to the trustees on my examination of the financial statements of Response Community Projects (Earls Court) Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.




Ade Adebambo MBA, ACMA, CGMA, ACG.
London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London
SE15 6JL

Dated 31ST JANUARY 2024.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED						
STATEMENT OF FINANCIAL ACTIVITIES						
INCLUDING INCOME AND EXPENDITURE ACCOUNT						
FOR THE YEAR ENDED 31 MARCH 2023						
		Unrestricted Funds 2023	Restricted Funds 2023	Total 2023		Total 2022
	Notes	£	£	£		£
Income and Endowments from:		0	0	0		0
Donations and legacies	3	27,500	0	27,500		31,500
Charitable activities	4	0	89,167	89,167		72,507
Investments	5	0	1	1		1
Room hire and other Income	6	22,619	0	22,619		7,824
Total Income		50,119	89,168	139,287		111,832
Expenditure on:						
Charitable activities	7	49,489	47,007	96,496		85,908
Support and Governance		0	34,122	34,122		36,990
		49,489	81,129	130,618		122,898
Net incoming/(outgoing) resources before transfers		630	8,039	8,669		-11,066
Gross transfers between funds		0	0	0		0
Net (expenditure)/income for the year/ Net movement in funds		630	8,039	8,669		-11,066
Fund balances at 1 April 2022		23,204	0	23,204		34,270
Fund balances at 31 March 2023		23,834	8,039	31,873		23,204
The statement of financial activities includes all gains and losses recognised in the year.						
All income and expenditure derived from continuing activities.						
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.						

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

BALANCE SHEET		Company Registration No. "01396494"			
AS AT 31 MARCH 2023					
		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	11		477		651
Current Assets					
Debtors	12	17,757		13,575	
Cash at bank		21,044		16,603	
		38,801		30,178	
Creditors: amounts falling due within one year					
	13	7,405		7,625	
Net Current Assets			31,396		22,553
Total Assets less Current Liabilities			31,873		23,204
Income Funds					
Restricted funds	14		8,039		0
Unrestricted funds			23,834		23,204
			31,873		23,204
<p>The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.</p>					
<p>The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.</p>					
<p>The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.</p>					
<p>These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.</p>					
<p>These financial statements were approved by the trustees on 30-12-23</p>					
<p>Signed </p>					
<p>Print Name MOHAMED-REDA MAICH</p>					

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Response Community Projects (Earls Court) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 300 Old Brompton Road, London SW5 9JF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity made a surplus of £8,669 of which £8,039 was in restricted funds and the balance of £630 is in the unrestricted fund. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Grants both revenue and capital, are recognised in full in the Statement of Financial Activities when they are receivable. Income from the bookshop, meeting room and sundry items are included when receivable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised in the period to which it is incurred inclusive of irrecoverable VAT and is allocated to the particular activity to which the cost relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Fixed assets are capitalised when the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: .

Plant and Machinery	25% pa reducing balance basis
Fixtures, fittings & equipment	10% pa reducing balance basis
Computers	25% pa reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity makes defined contributions to pension schemes on behalf of its employees and the pension charge represents the amounts payable by the charity in respect of the year.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future.

Note 3							
Donations and legacies							
		Unrestricted Funds 2023	-	Restricted Funds 2023		Total Income 2023	Total Carried forward
		£		£		£	£
Donations and gifts							
	The Lightbulb Trust	20,000		0		20,000	0
	Campden Charities	<u>7,500</u>		<u>0</u>		<u>7,500</u>	0
		27,500		0		27,500	0

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2023			
4 Charitable activities			
	Charitable Income		Charitable Income
	2023		2022
	£		£
Performance related grants	89,167		72,507
Analysis by fund			
Unrestricted funds	-		-
Restricted funds	<u>89,167</u>		<u>72,507</u>
	<u>89,167</u>		<u>72,507</u>
For the year ended 31 March 2023			
Unrestricted funds	31,873		23,204
Restricted funds	-		-
	<u>31,873</u>		<u>23,204</u>
Performance related grants			
RB Kensington & Chelsea - Core	41,080		26,474
RB Kensington & Chelsea - Projects	3,955		15,373
Octavia	4,508		18,964
Westway Trust	5,174		2,187
Earls Court Development Fund	20,000		9,868
Julia & Hann Rausing Trust	4,540		-
The Hollick Family	5,000		-
Young K&C	<u>4,910</u>		-
	<u>89,167</u>		<u>72,507</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2023			
5 Investments			
	Unrestricted Funds		Total
	2023		2022
	£		£
Interest receivable	<u>1</u>		<u>1</u>

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2023			
6 Other income			
	Unrestricted Funds		Total
	2023		2022
	£		£
Other income	<u>22,619</u>		<u>7,824</u>
7 Charitable activities			
	Direct Charitable Expenditure		Direct Charitable Expenditure
	2023		2022
Analysis of expenditure	£		£
Staff costs	72,397		73,238
Depreciation and impairment	174		217
Charitable direct expenditure	<u>24,099</u>		<u>12,331</u>
	<u>96,670</u>		<u>85,786</u>
Share of support costs (see note 8)	32,622		35,490
Share of governance costs (see note 8)	1,500		1,500
	<u>34,122</u>		<u>36,990</u>
	<u>130,792</u>		<u>122,776</u>
Analysis of income by fund			
Unrestricted funds	50,119		39,324
Restricted funds	<u>89,168</u>		<u>72,508</u>
	<u>139,287</u>		<u>111,832</u>
For the year ended 31 March 2023			
Unrestricted funds	23,834		23,204
Restricted funds	<u>8,039</u>		<u>0</u>
	<u>31,873</u>		<u>23,204</u>

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)									
FOR THE YEAR ENDED 31 MARCH 2023									
8 Support costs									
				Support Costs		Governance Costs		2023	2022
				£		£		£	£
Premises and equipment costs				26,286		0		26,286	24,015
Office & insurance costs				4,735		0		4,735	7,912
Accountancy				1,601		1,500		3,101	5,063
				32,622		1,500		34,122	36,990
Analysed between									
Charitable activities				<u>32,622</u>		<u>1,500</u>		<u>34,122</u>	<u>36,990</u>
Governance costs comprises payments to the independent examiner of £1,500 (2023 - £1,500) for independent examination fees.									
9 Trustees									
None of the trustees (or any persons connected with them) received any remuneration during the year, none were reimbursed expenses (2023 - Nil)									
10 Employees									
Number of employees									
The average monthly number of employees during the year was:									
						2023		2022	
						Number		Number	
Direct charitable (part-time)						1.5		1	
Administration (part-time)						1		1	
						2.5		2	
Employments costs									
						2023		2022	
						£		£	
Wages and salaries including severance						59,165		71,810	
Social security and pension costs						11,171		5,820	
						<u>70,337</u>		<u>77,630</u>	
There were no employees whose annual remuneration was £60,000 or more.									

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Plant and Machinery	Fixtures, Fittings & Equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2022	31,765	143,794	36,154	211,713
At 31 March 2023	31,765	143,794	36,154	211,713
Depreciation and impairment				
At 1 April 2022	31,765	143,794	35,501	211,061
Depreciation charged in the year	-	-	174	174
At 31 March 2023	<u>31,765</u>	<u>143,794</u>	<u>35,676</u>	<u>211,235</u>
Carrying amount				
At 31 March 2023	<u>0</u>	<u>0</u>	<u>477</u>	<u>477</u>
At 31 March 2022	0	0	651	651
12 Debtors				
Amounts falling due within one year:				
			2023	2022
			£	£
Operating debtors			4,507	325
Other debtors: Rent deposit			8,500	8,500
Prepayments: 3 month's rent			<u>4,750</u>	<u>4,750</u>
			<u>17,757</u>	<u>13,575</u>

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2023			
13 Creditors: amounts falling due within one year			
	2023		2022
	£		£
Taxation national insurance and pension	5,905		6,125
Operating creditors	0		0
Other creditors independent examination	1,500		1,500
Accruals	<u>0</u>		<u>0</u>
	<u>7,405</u>		<u>7,625</u>
14 Retirement benefit schemes			
Defined contribution schemes			
The charity operates a defined contribution and pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.			

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS {CONTINUED}			
FOR THE YEAR ENDED 31 MARCH 2023			
15 Operating lease commitments			
At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:			
	2023		2022
	£		£
Within one year	20,000		19,000
Between two and five years	<u>0</u>		<u>0</u>
	<u>20,000</u>		<u>19,000</u>
A new five-year lease came into place on 31-3-23			
16 Related party transactions			
Remuneration of key management personnel			
The remuneration of key management personnel including tax, national insurance pension:			
	2023		2022
	£		£
Aggregated compensation	<u>70,337</u>		<u>77,630</u>
There were no other related party transactions during the year.			