

**Charity Registration No. 277143**

**Company Registration No. 1396494 (England & Wales)**

**RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

**Company number** 1396494 (England & Wales)

**Charity number** 277143

**Registered office** 300 Old Brompton Road  
London  
SW5 9JF

### Trustees

*Charles Ofulue.....	Chairman
Mohamad-Reda Maich.....	Interim Chair
Margaret Hancock.....	Honorary Treasurer
**Nabil Akasha.....	Member
Amy Harker.....	Member
Ann Maxwell-Jackson.....	Member

\*Resigned January 2021

\*\*Resigned September 2021

### Bankers

CCLA Investment Management Ltd  
60 Cheapside  
London  
EC2V 6DZ

Lloyds Bank TSB plc  
Earl's Court Branch  
178 Earl's Court Road  
London  
SW5 9RE

### Independent Examiner

Community Accountancy Self Help  
1 Thorpe Close  
London  
W10 5XL

# **RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED**

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# **RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED**

## **Report of the Directors**

The Directors present their Report and the Unaudited Financial Statements for the Year Ended 31<sup>st</sup> March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

## **Operating Review 2021-2022**

### **Structure, Governance and Management**

#### **Governing Document**

Response Community Projects (Earls Court) Limited ("Response") is a company limited by guarantee incorporated in England & Wales governed by its Memorandum and Articles of Association dated 27 October 1978 (as amended). It is a registered charity. An annual fee of £8 is chargeable for members, with £3 concessions for senior citizens, students and the unwaged. In order to qualify for admission to membership persons must live, study or work within the areas of Earls Court.

#### **Recruitment and appointment of trustees**

Under the Articles of Association, the trustees (who must be members of Response) are elected by the members at the Annual General Meeting. The trustees are at law also directors of the company and are known as the Council of Management ("CoM") of Response. The CoM has regard to the requirements of any specialist skills needed. For example, Mr Charles Ofulue is a solicitor who joined the CoM to assist with legal questions particularly in relation to Employment Law. One-third of the CoM retires annually and is entitled to stand for re-election annually. Failure to attend three meetings of the CoM consecutively is deemed to constitute resignation from the CoM. The members of the CoM elect the Chair.

#### **Trustee induction and training**

New trustees are invited to attend meetings of the CoM as observers prior to their appointment so that they become familiar with the decision-making of Response. They receive an induction pack including the Memorandum and Articles of Association, the last annual report of Response and copies of current interim financial statements. They are introduced to all employees of Response and briefed by the Chair and other trustees as to their obligations as a trustee of a charity and director of a company. Attention is drawn particularly to the website of the Charity Commission and the "Directors and Secretaries Guide" available at the website of Companies House for further information on the duties of trustees and directors. All new trustees are specifically briefed on potential Conflicts of Interest, which are dealt with in section 35 of the Articles of Association.

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

## Organisation

The CoM, which may have up to 11 members, administers Response. It normally meets monthly. The CoM appoints employees on a full or part-time basis to manage the day-to-day operations of Response. At present, Response employs one full-time Chief Executive Officer (CEO) for the day to day running of the charity, and one part-time Deputy Homework Club Manager for the Response Homework Club (RHC). The charity supports its financial and premises matters through a Deputy Premises Co-ordinator, and a part time Bookkeeper.

## Related Parties

The charity has a close relationship with Royal Borough of Kensington & Chelsea who have provided an annual core operating grant as well as, from time to time, grants related to specific projects. The charity's activities support initiatives of RBKC to assist socially disadvantaged residents in the Earls Court area and youth, health, welfare and cultural objectives of Royal Borough of Kensington & Chelsea insofar as these are to be delivered in collaboration with the voluntary sector.

## Risk Management.

The CoM regularly reviews the risks, which it faces operationally and financially. A detailed Health and Safety Inspection is undertaken quarterly and compliance reviewed by the CoM. The CoM believes that the charity is in compliance with all applicable Health and Safety regulations. In particular, fire safety equipment is checked regularly and a premises evacuation practised at least annually.

The CoM reviewed its Financial Operating Guideline in 2022, this covers the best practice in paying suppliers, managing cash and back-up of key financial files off-premises. In common with many voluntary sector bodies, the charity depends upon being able to access funds from statutory bodies, charitable foundations, the business community and individuals and recognises that these funds cannot be guaranteed.

## Public Benefit

In planning and reviewing the following activities, the Management Committee has given careful consideration to the Charity Commission guideline on public benefit.

## Objectives and activities

The objects for which Response is established are to promote any charitable purposes for the benefit of the community in Earls Court and to overcome social isolation in Earls Court and the Royal Borough of Kensington & Chelsea and to encourage people to reach their potential including to:

- Empower and enable users by improving skills and access to employment through educational courses and drop-in sessions
- Provide opportunities for access to social and cultural events organised by Response

## RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

- Provide a warm beneficial environment for children attending Computer and Homework Club
- Improve volunteering opportunities

People we aim to reach include:

- Older people living alone or in sheltered accommodation
- People with disabilities
- Refugees, asylum seekers, migrants (including those in oppressive situations)
- People who are on low income or unemployed
- Children, particularly those of the above

### Achievements and Performance

The continuation of Covid-19 continued to pose profound challenges to the fluid delivery of our outputs and service. The centre remained closed to the public, however our operational activities reopened to the public and we steadily began to gain a 'new normal'.

During the summer of 2021 Linda Ogbehi our CEO suffered a rapid decline in health and chose to retire. Sheraine Williams, who was appointed as the new Interim CEO in her place, was given little opportunity to shadow her activities. The months ahead proved a great challenge, however the outcomes have been positive and the collective efforts of Sheraine and her staff, volunteers, user groups, the community and our amazing funders have enabled us to continue serving the needs of the community and beyond.

During the period, April 1<sup>st</sup> 2021 – March 31<sup>st</sup> 2022, the following activities were undertaken as the centre was reopened following the removal of the restrictions of the third national lockdown on July 19<sup>th</sup> 2021. Our aim at Response Community /projects was to consider all pathways into fully reopening our centre, making all efforts to reach a new normal amidst the Covid-19 recovery stages:

- 1 RBKC Health & Safety Covid-19 protocol measures continued to ensure strict PPE rules and equipment were in place; all staff were updated on PPE health & safety and social distancing protocols. After serious consideration, the CoM decided to re-open the organisation to the public in the month of September. The protective screens, masks and hand sanitisers remained in specific locations around the building along with public health awareness communication. Considerable work and extensively deep cleaning brought the cleanliness of the centre up to an incremental standard. A high standard of cleanliness has been maintained since then.
- 2 The pandemic brought on one fundamental change. A decision was taken to permanently remove the books from the bookshop since these used items were

## RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

classified as compromised. This was a hard decision as selling second-hand books had been a feature of Response since its inception. Whilst the activity only generated a small income it did function to bring people into the 'shop' giving the centre some public exposure.

- 3 We opened our doors to the community for use of our internet café offering free internet and low-cost printing and photocopying for individuals and groups. Reopening of the internet café was well received, with free internet encouraging new and existing members of the community to venture to our safe venue for moral support and friendly, welcoming conversations.
- 4 The Response food bank remained open for appropriately distanced collection by appointment until January 2022 although home deliveries were curtailed in August 2021 due to internal changes within the organisation.

We re-opened the food bank in February 2022 with broadened outreach goals and food specification requests, focusing more on fresh produce and our users' dietary requests. We decided to dedicate a day for our food bank distribution as opposed to ad-hoc food package distribution. This has continued to go from strength to strength. Our users have referred to Response food bank as the 'Rolls Royce of Food banks', due to the quality of our food parcels, our customer service and sensitivity toward each visitor. This could not have been achievable without regular deliveries from City Harvest and our food grants from RBKC. We must also thank our local Tesco Express for their support, seasonal deliveries from The Felix project and the generosity of personal food donations.

- 5 Our Seated Yoga classes for hard to reach, socially isolated elderly members of local diverse communities were reinstated on site. Although class attendee numbers had not regained the attendance levels pre-covid, there was an appreciation for the opportunity to attend a cherished well-being exercise class again.

We expanded our yoga classes to include 'Insightful Yoga' for more the able yoga student. This demonstrated that there was a great need for more intense exercise streams as we emerged out of the pandemic. However, due to financial constraints we had no choice but to pause the class at the close of 2021.

- 6 The parents/guardians of our Homework club maintained a steady stream of students before breaking up for the summer holidays in late July 2021. With the new Interim leadership in place, a relaunch of the homework club took place in September 2021 for the new academic year. We quickly established that the pandemic had had a profound effect on the attainment, concentration and progress of our new members. Not only did the children need extra academic and behavioural support, they needed our centre to offer a place of hope and

## RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

fulfilment for them and their families, an outlet for quiet space to study and access their online learning activities.

- 7 Our partnership with Open Age went from strength to strength as we became host to three of their member workshops throughout the year. We are proud to have created a safe and warm environment for their education and recreational programmes to thrive.
- 8 In partnership with the Earls Court Mutual Aid, we hosted a Clothing and Food Bank event in December 2021 for the local community. This was our first major event as we emerged lockdown. We were overjoyed with the response attracting over 300 visitors. Strict Covid-19 measures were exercised as the community were gifted with good quality clothing and food donations. We would like to say a special thank you to Leny Ghazal for her continuous support and effort in bring these events together, coupled with the dedication of 'Community Champions' volunteers without whom the event would not have been as successful.
- 9 The Solution Session, a voluntary initiative in RBKC, began at Response in January 2022. The drop-in sessions bring different charities and community organisations together in partnership to bring their unique talents to help residents who in need of advice and support in these difficult times. Support includes: Housing, debt help, home energy advice, legal advice and more.
- 10 Our Valentine's floral workshop with local artist Elspeth Scott was our first public workshop for the new year of 2022. The attendees learnt the art of bouquet arranging with step-by-step guidance and assembly. Participants in this his activity expressed their hope for more group interactions
- 11 Our interim CEO identified a charity entitled 'A Good Thing' who connect and match-make businesses who no longer need items of furniture with local charities, This allowed us to upgrade our internet café, community rooms and offices. The results have transformed our spaces providing a modern and cleaner-cut aesthetic.
- 12 Much effort has been made to re-establish and expand partnerships with, for example Open Age, Kensington & Chelsea Foundation, Octavia Foundation, Kensington & Chelsea Social Council, Kensington and Chelsea Volunteer Centre, RBKC Council, Earls Court Mutual Aid, The Solution Session, Team London Volunteer Hub, The Nucleus, Earls Court Development Company and the Earls Court Youth Club.

Response has been able to fundraise for and provide the above services within its set budget. Activities are monitored using take up, progression and evaluation forms, which reveal that Response has met its initial objectives in the provision of services during 2021 - 2022. For this



# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

we, the trustees, are indebted to the enthusiasm and hard work of our volunteers and staff especially our Interim CEO Sheraine Williams.

## Financial Review

During 2021-2022 Response received core funding from RBKC and The Julia and Hans Rausing Trust. Funding support for the Response Homework Club (RHC) comes from a donation provided by The Julia and Hans Rausing Trust, which came to end in July when the academic year finished. Our volunteer support came from "Team London" Volunteer Hub, and from local academics, and people wishing to return to education or to take up teaching.

Fund-raising for the Homework Club was particularly challenging during the start of the new academic year of 2021 – 2022 however, we continued to relaunch our homework club as the demand for educational support far outweighed keeping our door closed. We are indebted to The Julia Hans Rausing Trust for supporting us with an emergency unrestricted core grant of £30,000 in December 2021. This allowed the Response Homework Club to continue to provide a quality service from January to March 2022. We were able to supported 45 young people annually, for a project, which is very much in demand in the Royal Borough of Kensington & Chelsea and in the local area.

For the year 2021-22 Response's Core funding received from the Royal Borough of Kensington & Chelsea was £26,474. This core funding incorporates contribution towards a full time Chief Executive's salary, a part-time receptionist and with some contribution towards the overheads of the core running costs of the Response Community Project.

Income from room hire regained momentum from September 2021 as our previous users such as Open Age, AA, and NA returned to resume their activities.

The charity generated an income of £111,832 for the year 2021-2022. The charity's expenditure for the year 2021-2022 was £122,898 resulting in a deficit of £11,066. The year-end reserves totalled £23,204 of which was unrestricted. During this financial year there was an exceptional expenditure related to staff restructuring.

## Investment Powers and Policy

Under the Articles of Association, the CoM may invest the charity's funds in any lawful manner the trustees see fit. The trustees' policy is to invest funds that are surplus to current operating and liquidity requirements in a COIF Charities Deposit Fund account.

## Reserves Policy

The Trustees consider that it is their responsibility to have a minimum reserve of at least three months of running cost to ensure an adequate safety margin for the operation of the Charity and for any statutory contractual liabilities. The Trustees keep these reserves under review annually. The total unrestricted reserve as at the 31 March 2021 is £23,204.

## RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

The CoM has conducted a review of Restricted Funding arrangements to ensure that Unrestricted Reserves may benefit to the maximum extent possible from release of grants at the end of any relevant period of restriction. Cost containment and fund-raising from new and commercial sources are being targeted by the CoM.

### **Plans for Future Periods - Our Vision**

Response Community Projects enjoyed success in 2021/22, despite the challenges imposed by the pandemic, the departure of our long-serving CEO and difficulties in fund-raising we have been able to meet the demand on our services. We will continue to make a vital contribution to the local community by working holistically with small and large groups with the aim of providing tailored services which evolve from community needs. Our services are community-led and the majority of them will continue to complement statutory services.

At Response Community Projects we aim to be flexible to individual needs, and whilst promoting Health & Well-Being and Life-Long Learning programme to our community, we will aim to offer extended opening hours so that our community centre continues to be accessible to all of our local socially and economically disadvantaged residents, including those who may feel isolated and lonely within the local community.

All our trustees, staff and volunteers work hard to make other people's lives better, because we know that this will help to make a better community for everyone. Our activities would not have been possible without the help and assistance of our volunteers, Volunteers are the lifeblood of our organisation. Their contribution of time, their skills and efforts have supported Response to create a renewed, thriving space for the community.

Funding continues to be a challenge for small charities like Response Community Projects. And although austerity has had a great impact on small charities, our community centre has been able to continue to carry on providing and making accessible, a high-quality service to local residents with a spectrum of different socio-economic needs.

We have also continued to develop partnerships in order to achieve our aims. This enabled the centre to remain a vibrant and diverse essential service for the local community.

Response Community Projects will continue to work hard to develop new income streams for the above initiatives to build on the success of their accomplishments.

The success of Response Community Projects is attributable to a number of key factors:

- The continuing generosity of the public, both in volunteering and financial assistance.
- Good relationships with the local schools, voluntary organisations, the Royal Borough of Kensington & Chelsea, Westway Trust, Kensington & Chelsea Social Council and K&C Foundation, and Team London.
- The support and goodwill of users, parents and carers.

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

- Friends of Response.
- Financial support

For our financial support throughout 2021-22 we would like to express our thanks to:

- The Royal Borough of Kensington & Chelsea
- The Julia and Hans Rausing Trust
- The Earls Court Development Company
- Campden Charities
- Westway Trust
- Kensington & Chelsea Social Council

Although cuts in traditional voluntary sector funding streams continue and are competitive, Response Community Projects has every confidence that they will continue to remain at the forefront of these new challenges in order that they can continue to make a real difference to the lives of all the socially and disadvantaged individuals (current and new users) living in Earls Court and the surrounding areas.

## **Responsibilities of the Directors**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at balance sheet date and of its surplus or deficit of the company for that financial year. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

By order of the Council of Management:



.....  
**Mohamed Reda Maich**  
**(Interim Chairman of CoM since January 2022)**

## RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

For the year ended 31 March 2022

### Independent examiner's report to the trustees

#### Respective responsibilities of trustees and examiner

I report on the accounts of the charity, which are set out on the following pages.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

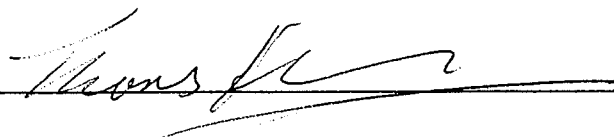
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 30-1-23

Tom Fitch BSC

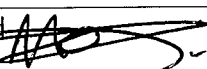
Community Accountancy Self Help

1 Thorpe Close London W10 5XL

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED						
STATEMENT OF FINANCIAL ACTIVITIES						
INCLUDING INCOME AND EXPENDITURE ACCOUNT						
FOR THE YEAR ENDED 31 MARCH 2022						
		Unrestricted funds 2022	Restricted funds 2022	Total 2022		Total 2021
	Notes	£	£	£		£
<b>Income and Endowments from:</b>		0	0	0		0
Donations and legacies	3	31,500	0	31,500		72,583
Charitable activities	4	0	72,507	72,507		78,944
Investments	5	0	1	1		1
Room hire and other Income	6	7,824		7,824		1,580
<b>Total Income</b>		39,324	72,508	111,832		153,108
<b>Expenditure on:</b>						
Charitable activities	7	50,117	35,791	85,908		90,206
Support and Governance		0	36,990	36,990		37,103
		50,117	72,781	122,898		127,309
<b>Net incoming/(outgoing) resources before transfers</b>		-10,793	-273	-11,066		25,799
Gross transfers between funds		0	0	0		0
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		-10,793	-273	11,066		25,799
Fund balances at 1 April 2021		33,997	273	34,270		8,471
<b>Fund balances at 31 March 2022</b>		33,997	0	23,204		34,270
The statement of financial activities includes all gains and losses recognised in the year.						
All income and expenditure derived from continuing activities.						
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.						

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED							
BALANCE SHEET				Company Registration No. "01396494"			
AS AT 31 MARCH 2022							
	Notes	2022			2021		
		£	£		£	£	£
<b>Fixed Assets</b>							
Tangible Assets	11		651				869
<b>Current Assets</b>							
Debtors	12	13,575			14,057		
Cash at bank		16,603			25,129		
		30,178			39,186		
<b>Creditors: amounts falling due within one year</b>							
	13	7,625			5,785		
<b>Net Current Assets</b>			22,553				33,401
<b>Total Assets less Current Liabilities</b>			23,204				34,270
<b>Income Funds</b>							
Restricted funds	14		0				273
Unrestricted funds			23,204				33,997
			23,204				34,270
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.							
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.							
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.							
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.							
These financial statements were approved by the trustees on 30-1-23							
Signed 							
Print Name <b>MOHAMED - REDA MAICH</b>							

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

#### Charity information

Response Community Projects (Earls Court) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 300 Old Brompton Road, London SW5 9JF.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity had a deficit of £11,066 for the year. The unrestricted fund had a balance £23,204 at the end of the year. The restricted fund had a balance of zero. Unrestricted funds represented 21% of 2021-2022 income. During the year there was exception expenditure of £9,057 relating to staff restructuring. Income increased during the second half of the year. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.



# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Grants both revenue and capital, are recognised in full in the Statement of Financial Activities when they are receivable. Income from the bookshop, meeting room and sundry items are included when receivable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 1.5 Resources expended

Expenditure is recognised in the period to which it is incurred inclusive of irrecoverable VAT and is allocated to the particular activity to which the cost relates.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Fixed assets are capitalised when the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: .

Plant and Machinery	25% pa reducing balance basis
Fixtures, fittings & equipment	10% pa reducing balance basis
Computers	25% pa reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

## 1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measure at their settlement value.

## 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 1.11 Retirement benefits

The charity makes defined contributions to pension schemes on behalf of its employees and the pension charge represents the amounts payable by the charity in respect of the year.

## 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

## 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Note 3							
Donations and legacies							
		Unrestricted funds		Restricted funds		Total Income	Total Carried forward
		2022		2022		2022	
		£		£		£	£
Donations and gifts							
	Julia & Hann Rausing Trust	30,000		0		30,000	0
	Campden Charities	1,500		0		1,500	0
		31,500		0		31,500	0

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2022			
4 Charitable activities			
	Charitable income		Charitable income
	2022		2021
	£		£
Performance related grants	72,507		77,328
Analysis by fund			
Unrestricted funds	-		33,935
Restricted funds	72,507		43,393
	<b>72,507</b>		<b>77,328</b>
<b>For the year ended 31 March 2022</b>			
Unrestricted funds	23,204		33,997
Restricted funds	-		273
	<b>23,204</b>		<b>34,270</b>
<b>Performance related grants</b>			
RB Kensington & Chelsea - Core	26,474		36,516
RB Kensington & Chelsea - Projects	15,373		42,428
Julia & Hann Rausing Trust	18,964		-
Westway Trust	2,187		-
Earls Court Development Fund	9,868		-
	<b>72,866</b>		<b>78,944</b>

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

5 Investments			
	Unrestricted funds		Total
	2022		2021
	£		£
Interest receivable	1		1

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2022			
<b>6 Other income</b>	<b>Unrestricted funds</b>		<b>Total</b>
	<b>2022</b>		<b>2021</b>
	<b>£</b>		<b>£</b>
Other income	7,824		0
<b>7 Charitable activities</b>			
	<b>Direct charitable expenditure</b>		<b>Direct charitable expenditure</b>
	<b>2022</b>		<b>2021</b>
<b>Analysis of expenditure</b>	<b>£</b>		<b>£</b>
Staff costs	73,238		67,431
Depreciation and impairment	217		290
Charitable direct expenditure	12,331		22,485
	85,786		90,206
Share of support costs (see note 8)	35,490		35,603
Share of governance costs (see note 8)	1,500		1,500
	36,990		37,103
	<b>122,776</b>		<b>127,309</b>
<b>Analysis of income by fund</b>			
Unrestricted funds	39,324		73,097
Restricted funds	72,508		80,011
	<b>111,832</b>		<b>153,108</b>
<b>For the year ended 31 March 2020</b>			
Unrestricted funds	32,204		33,997
Restricted funds	0		273
	<b>32,204</b>		<b>34,270</b>

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)									
FOR THE YEAR ENDED 31 MARCH 2022									
8 Support costs									
				Support costs	Governance costs		2022		2021
				£	£		£		£
Premises and equipment costs				24,015	0		24,015		25,103
Office & insurance costs				7,912	0		7,912		7,586
Accountancy				3,563	1,500		5,063		4,414
				35,490	1,500		36,990		37,103
Analysed between									
Charitable activities				35,490	1,500		36,990		37,103
Governance costs comprises payments to the independent examiner of £1,500 (2021- £1,500) for independent examination fees.									
9 Trustees									
None of the trustees (or any persons connected with them) received any remuneration during the year, none were reimbursed expenses (2021 - Nil)									
10 Employees									
Number of employees									
The average monthly number of employees during the year was:									
							2022		2021
							Number		Number
Direct charitable (part-time)							1		1.4
Administration (part-time)							1		1
							2		2.4
Employments costs									
							2022		2021
							£		£
Wages and salaries including severance							71,810		65,825
Social security and pension costs							5,820		1,606
							77,630		67,431
There were no employees whose annual remuneration was £60,000 or more.									

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)							
FOR THE YEAR ENDED 31 MARCH 2022							
11 Tangible fixed assets							
	Plant and Machinery		Fixtures, fittings & equipment		Computers		Total
	£		£		£		£
Cost							
At 1 April 2021	31,765		143,794		36,154		211,713
At 31 March 2022	31,765		143,794		36,154		211,713
Depreciation and impairment							
At 1 April 2021	31,765		143,794		35,285		210,844
Depreciation charged in the year	-		-		217		217
At 31 March 2022	31,765		143,794		35,502		211,061
Carrying amount							
At 31 March 2022	0		0		652		652
At 31 March 2021	0		0		869		869
12 Debtors							
Amounts falling due within one year:							
					2022		2021
					£		£
Operating debtors					325		807
Other debtors: Rent deposit					8,500		8,500
Prepayments: 3 months rent					4,750		4,750
					13,575		14,057

# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2022			
<b>13 Creditors: amounts falling due within one year</b>			
	<b>2022</b>		<b>2021</b>
	<b>£</b>		<b>£</b>
Taxation national insurance and pension	16,753		3,844
Operating creditors	0		291
Other creditors independent examination	1,500		1,500
Accruals	0		150
	18,253		5,785
<b>14 Retirement benefit schemes</b>			
<b>Defined contribution schemes</b>			
The charity operates a defined contribution and pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.			
The charge to expenditure in respect of defined contribution schemes was £1,798 (2021 £1,316)			
<b>15 Exceptional items</b>			
The charity underwent a major staff restructuring during the year which resulted in redundancy, severance and notice period costs of £9,057			



# RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)			
FOR THE YEAR ENDED 31 MARCH 2022			
<b>15 Operating lease commitments</b>			
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:			
	<b>2022</b>		<b>2021</b>
	<b>£</b>		<b>£</b>
Within one year	19,000		19,000
Between two and five years	0		28,500
	19,000		47,500
A new five year lease came into place on 31-3-23			
<b>16 Related party transactions</b>			
<b>Remuneration of key management personnel</b>			
The remuneration of key management personnel including tax, national insurance pension:			
	<b>2022</b>		<b>2021</b>
	<b>£</b>		<b>£</b>
Aggregated compensation	77,630		67,431
There were no other related party transactions during the year.			