

Charity Registration No. 277143

Company Registration No. 1396494 (England & Wales)

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company number 1396494 (England & Wales)

Charity number 277143

Registered office 300 Old Brompton Road
London
SW5 9JF

Trustees

Charles Ofulue.....	Chairman
Nabil Khahil	Honorary Treasurer
Mohamad-Reda Maich.....	Member
Yonka Gilbert.....	Member
Fatima Iftikhar.....	Member
Najat Corrit El Yemlahi El Wahabi	Member

Bankers

CCLA Investment Management Ltd
60 Cheapside
London
EC2V 6DZ

Lloyds Bank TSB plc
Earl's Court Branch
178 Earl's Court Road
London
SW5 9RE

Independent Examiner
Sojourner Truth Centre

London Accountancy Practice

161 Sumner Road
London
SE15 6JL

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

CONTENTS

Page

Legal and Administrative Information

2

Trustees' report

3 - 10

Independent Examiner's report

11

Statement of Financial Activities

12

Balance sheet

13

Notes to the financial statements

14- 23

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Report of the Directors

The Directors present their Report and the Unaudited Financial Statements for the Year Ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Operating Review 2020-2021

Structure, Governance and Management

Governing Document

Response Community Projects (Earls Court) Limited ("Response") is a company limited by guarantee incorporated in England & Wales governed by its Memorandum and Articles of Association dated 27 October 1978 (as amended). It is a registered charity. An annual fee of £8 is chargeable for members, with £3 concessions for senior citizens, students and the unwaged. In order to qualify for admission to membership persons must live, study or work within the areas of Earl's Court.

Recruitment and appointment of trustees

Under the Articles of Association, the trustees (who must be members of Response) are elected by the members at the Annual General Meeting. The trustees are at law also directors of the company and are known as the Council of Management ("CoM") of Response. The CoM has regard to the requirements of any specialist skills needed. For example, Mr Charles Ofulue is a solicitor who joined the CoM to assist with legal questions particularly in relation to Employment Law. One-third of the CoM retires annually and is entitled to stand for re-election annually. Failure to attend three meetings of the CoM consecutively is deemed to constitute resignation from the CoM. The members of the CoM elect the Chair.

Trustee induction and training

New trustees are invited to attend meetings of the CoM as observers prior to their appointment so that they become familiar with the decision-making of Response. They will receive an induction pack including the Memorandum and Articles of Association and the last annual report of Response and copies of current interim financial statements. They are introduced to all employees of Response and briefed by the Chair and other trustees as to their obligations as a trustee of a charity and director of a company. Attention is drawn particularly to the website of the Charity Commission and the "Directors and Secretaries Guide" available at the website of Companies House for further information on the duties of trustees and directors. All new trustees are specifically briefed on potential Conflicts of Interest, which are dealt with in section 35 of the Articles of Association.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Organisation

The CoM, which may have up to 11 members, administers Response. It normally meets monthly. The CoM appoints employees on a full or part-time basis to manage the day-to-day operations of Response. At present, Response employs one full-time Chief Executive Officer (CEO) for the day to day running of the charity, and one part-time Deputy Homework Club Manager for the Response Homework Club (RHC). The charity supports its financial and premises matters through a Deputy Premises Co-ordinator, and a part time Bookkeeper.

Related Parties

The charity has a close relationship with Royal Borough of Kensington & Chelsea who have provided an annual core operating grant as well as, from time to time, grants related to specific projects. The charity's activities support initiatives of RBKC to assist socially disadvantaged residents in the Earls Court area and youth, health, welfare and cultural objectives of Royal Borough of Kensington & Chelsea insofar as these are to be delivered in collaboration with the voluntary sector.

Risk Management

The CoM regularly reviews the risks, which it faces operationally and financially. A detailed Health and Safety Inspection is undertaken quarterly and compliance reviewed by the CoM. The CoM believes that the charity is in compliance with all applicable Health and Safety regulations. In particular, fire safety equipment is checked regularly and a premises evacuation practised at least annually.

The CoM reviewed its Financial Operating Guideline in 2021, and this covers the best practice in paying suppliers, managing cash and back-up of key financial files off-premises. In common with many voluntary sector bodies, the charity depends upon being able to access funds from statutory bodies, charitable foundations, the business community and individuals and recognises that these funds cannot be guaranteed.

Public Benefit

In planning and reviewing the following activities, the Management Committee have given careful consideration to the Charity Commission guideline on public benefit.

Objectives and activities

The objects for which Response is established are to promote any charitable purposes for the benefit of the community in Earls Court and to overcome social isolation in Earls Court and Royal Borough of Kensington & Chelsea and encourage people to reach their potential including to:

- Empower and enable users by improving skills and access to employment through educational courses and drop in sessions
- Provide opportunities for access to social and cultural events organised by Response
- Provide a warm beneficial environment for children attending Computer and Homework Club
- Improve volunteering opportunities

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

People we aim to reach include:

- Older people living alone or in sheltered accommodation
- People with disabilities
- Refugees, asylum seekers, migrants (including those in oppressive situations)
- People on low income or unemployed
- Children, particularly those of the above

Achievements and Performance

The first UK coronavirus lockdown was announced 23rd March 2020 and were passed into law 26th March 2020. Although this meant that we had to close the doors on Response Community projects we felt that we still had a role to play in the community and it was agreed between the Chief Executive Officer (CEO) and the Chairman of CoM that neither our CEO nor our Deputy Premises Co-ordinator should be furloughed although the CEO, who was considered vulnerable through being 70 years old, was permitted to work from home.

CoM meetings throughout the financial year were held using Zoom.

During this first lockdown the following acts were undertaken:

- 1 In line with RBKC Health & Safety Covid-19 protocols measures were taken to ensure that strict PPE rules and equipment were put in place and that all staff were updated on PPE health & safety and social distancing protocols.
- 2 A Response rapid food bank initiative was quickly set-up in the early stages of the pandemic. All members considered vulnerable through age or ill health were contacted to let them know we were still available to help. Those who were unable to go shopping for essentials were offered weekly food bank deliveries. This dedicated service was well received and brought serious aid to many lives who's health was within high to medium risk.
- 3 Our existing food bank remained open for appropriately distanced collection by appointment. This enabled us to continue this service for our beneficiaries and those in need. This could not have been achievable without regular deliveries from City Harvest and our food grant from RBKC, supporting us with stocking up on and maintaining our supplies.
- 4 Free Seated Yoga classes for hard to reach, socially isolated elderly members of local diverse communities, older people and under 30s and women over 65s were offered weekly by Zoom.
- 5 A risk analysis review was undertaken in anticipation of the lifting of lockdown but with social distancing etc. and other precautions remaining.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

- 6 The parents/guardians of our Homework club members were contacted to ensure that the children were able to access distance learning. Where necessary, we purchased tablets to enable the children to continue their studies. On the 1st June 2020 when phase 3 opening of schools began, our homework club was re-opened with Covid guidelines in force. With the exception of the occasions when schools were closed by law, our homework club remained open. For individuals who may have had difficulty engaging with remote education at home, for example due to a lack of devices or quiet space to study, our centre became a place of hope and fulfilment.
- 7 Low-cost printing and photocopying for the local community or groups remained available by appointment.
- 8 Response membership fees were suspended.
- 9 Develop work with partners e.g. Big Lottery Awards For All, Concern, Kensington & Chelsea Foundation, Kensington & Chelsea Social Council, RBKC Health & Leisure, Imperial College, London, Team London Volunteer Hub, Kingston University.

When nonessential shops were permitted to open from June 15th we were equipped with appropriate safety precautions, splatter screens, hand sanitising stations and distancing measures to offer supervised computer drop-in sessions to refugees and asylum seekers, older people, returners to work or those seeking work, those in domestically or sexually oppressed situations.

All other activities listed above were continued until the end of the financial year. By this time the demand for the food bank was such that the part-time Deputy Premises Co-ordinator was promoted, with the agreement of the CoM, to full-time Food Bank Co-ordinator. Monthly figures for the foodbank averaged 25 households, 90 people and 150 deliveries/collections.

The 'Rule of Six' banning indoor and outdoor gathering of more than six people was announced 14th September. London was placed in tier 2 when the three tier restrictions came into force on 14th October.

The second national lockdown began 5th November and our doors were closed as in the first.

When the second lockdown was lifted 2nd December our doors remained closed in anticipation of London moving to a higher tier. By 14th December a fourth tier was announced for London. Despite periodic adjustments we remained closed until the end of the financial year.

Despite the difficulties and setbacks brought on by the Covid-19 pandemic, we have worked hard to ensure that the young people attending Response Homework Club continued to be provided with computer access, one-to-one tuition and support from qualified and experienced

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

staff and volunteers. This enabled our young people to have a safe space to complete their revision, homework and project work.

Response has been able to fund-raise for and provide the above services within its set budget. Activities are monitored using take up, progression and evaluation forms, which reveal that Response has met its initial objectives in the provision of services during 2020 - 2021.

Financial Review

During 2020-2021 Response received core funding from RBKC and The Julia and Hans Rausing Trust. Funding support for the Response Homework Club (RHC) comes from a donation provided by The Julia and Hans Rausing Trust, with volunteer support from Kingston College and "Team London" Volunteer Hub, and from local retired academics, and people wishing to return to education or to take up teaching.

Fund-raising for the Homework Club was particularly successful during the year 2020-2021, with funding received via donations, which allowed the Response Homework Club to continue to provide a quality service to 40 young people annually, a project, which is very much in demand in the Royal Borough of Kensington & Chelsea and in the local area.

For the year 2020-21 Response's Core funding received from the Royal Borough of Kensington & Chelsea was £36,516. This core funding incorporates contribution towards a part-time Deputy Premises Co-Ordinator, and a full time Chief Executive's salary, with some contribution towards the overheads of the core running costs of the Response Community Project.

Income from room hire was substantially reduced during the financial year although we have endeavoured to maintain good relationships with our previous users such as Open Age, AA, and NA in the hopes that they will be able to resume their activities in the coming year.

The charity generated an income of £153,108 for the year 2020-2021. The charity's expenditure for the year 2020-2021 was £127,309 resulting in a surplus of £25,799. The year-end reserves totalled £34,270 of which £33,997 was unrestricted and £273 was restricted.

Investment Powers and Policy

Under the Articles of Association, the CoM may invest the charity's funds in any lawful manner the trustees see fit. The trustees' policy is to invest funds that are surplus to current operating and liquidity requirements in a COIF Charities Deposit Fund account.

Reserves Policy

The Trustees consider that it is their responsibility to have a minimum reserve of at least three months of running cost to ensure an adequate safety margin for the operation of the Charity and for any statutory contractual liabilities. The Trustees keep these reserves under review annually. The total unrestricted reserve as at the 31 March 2021 is £312 and the restricted reserve is £8,159.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

The CoM has conducted a review of Restricted Funding arrangements to ensure that Unrestricted Reserves may benefit to the maximum extent possible from release of grants at the end of any relevant period of restriction. Cost containment and fund-raising from new and commercial sources are being targeted by the CoM.

Plans for Future Periods - Our Vision

Response Community Projects enjoyed major success in 2020/21, despite the challenges that we continue to experience with the ongoing support of local volunteers. We have been able to meet the demand on our services caused by the ongoing cuts, and the reduction of funding (that could match our criteria). We will continue to make a vital contribution to the local community by working holistically with small and large groups with the aim of providing tailored services that evolve out of community needs and continue to offer value for money to the best standards. Our services are community led and majority of them will continue to complement statutory services.

At Response Community Projects we aim to be flexible to individual needs, and whilst promoting Health & Well-Being and Life-Long Learning programme delivery to our community, based learning provision will continue to offer extended opening hours so that our community centre continues to be accessible to all of our local socially and economically disadvantaged residents, including those who may feel isolated and lonely within the local community.

All our trustees, staff and volunteers, work hard to make other people's lives better, because we know that this will help to make a better community for everyone.

Funding continues to be the lifeblood for small charities like Response Community Projects. And although austerity has had a great impact on small charities, our community centre has been able to continue to carry on providing and making accessible, a high-quality service to local underprivileged residents. We have also continued to deliver partnerships in order to achieve our aims. This enabled the centre to remain vibrant, diverse, and allowed it to stay an essential service for the local community.

Response Community Projects will continue to work hard to develop new income streams for the above initiatives to build on the success of their accomplishments last year. The success of Response Community Projects is due to a number of key factors: The continuing generosity of the public, both in volunteering and financial assistance; financial contributions and other support from charitable trusts of Awards for All, The Julia and Hans Rausing, and the DHL Foundation.

Good relationships exist with the local schools, voluntary organisations, the Royal Borough of Kensington & Chelsea, Westway Trust, Kensington & Chelsea Social Council and K&C Foundation, and Team London.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

The support and goodwill of users, parents and, not least, the dedication and professionalism of all our volunteers, staff and Trustees has been much appreciated.

The Board of Trustees at Response Community Projects would like to thank the following organisations and Friends of Response for all their help and support throughout 2020-2021.

Royal Borough of Kensington & Chelsea
Kensington & Chelsea Social Council
Team London Volunteer Hub
The Julia and Hans Rausing Trust (see page 17)
Big Lottery Covid response
Kensington & Chelsea Foundation
City Bridge Trust
London Community Fund

Although cuts in traditional voluntary sector funding streams continue and are competitive, Response Community Projects has every confidence that they will continue to remain at the forefront of these new challenges in order that they can continue to make a real difference to the lives of all the socially and disadvantaged individuals (current and new users) living in Earls Court and the surrounding areas.

Responsibilities of the Directors

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at balance sheet date and of its surplus or deficit of the company for that financial year. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

By order of the Council of Management:

A handwritten signature in black ink, appearing to read 'M. Reda', is written over a dotted line.

.....
Mohammed Reda Maich
(Interim Chairman of CoM since January 2022)

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

I report to the trustees on my examination of the financial statements of Response Community Projects (Earls Court) Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ade Adebambo MBA, ACMA, CGMA, ACG.
London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road
London
SE15 6JL

Dated 31ST JANUARY 2022

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES					
INCLUDING INCOME AND EXPENDITURE ACCOUNT					
FOR THE YEAR ENDED 31 MARCH 2021					
		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Total 2020
	Notes	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	35,000	37,583	72,583	62,320
Charitable activities	4	36,516	42,428	78,944	43,476
Investments	5	1	0	1	4
Other Income	6	1,580	0	1,580	19,887
Total Income		73,097	80,011	153,108	125,687
Expenditure on:					
Charitable activities	7	47,259	80,050	127,309	124,019
Net incoming/(outgoing) resources before transfers		25,838	-39	25,799	1,668
Gross transfers between funds		0	0	0	0
Net (expenditure)/income for the year/ Net movement in funds		25,838	-39	25,799	1,668
Fund balances at 1 April 2020		8,159	312	8,471	6,803
Fund balances at 31 March 2021		33,997	273	34,270	8,471
The statement of financial activities includes all gains and losses recognised in the year.					
All income and expenditure derived from continuing activities.					
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.					

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

BALANCE SHEET			Company Registration No. "01396494"			
AS AT 31 MARCH 2021						
			2021		2020	
	Notes	£	£		£	£
Fixed Assets						
Tangible Assets	11		869			1,159
Current Assets						
Debtors	12	14,057			22,251	
Cash at bank and in hand		25,129			9,880	
		39,186			32,131	
Creditors: amounts falling due within one year						
	13	-5,785	0		-24,819	
Net Current Assets			33,401			7,312
Total Assets less Current Liabilities			34,270			8,471
Income Funds						
Restricted funds	14		273			8,159
Unrestricted funds			33,997			312
			34,270			8,471
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.						
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to						
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.						
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.						
These financial statements were approved by the trustees on 31/01/2022						
Signed M. Reda .						

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Response Community Projects (Earls Court) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 300 Old Brompton Road, London SW5 9JF.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity made a surplus of £25,799 all of which was unrestricted funds. A balance of £33,997 is in the unrestricted fund and £273 in the restricted fund. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

Grants both revenue and capital, are recognised in full in the Statement of Financial Activities when they are receivable. Income from the bookshop, meeting room and sundry items are included when receivable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised in the period to which it is incurred inclusive of irrecoverable VAT and is allocated to the particular activity to which the cost relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Fixed assets are capitalised when the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: .

Plant and Machinery	25% pa reducing balance basis
Fixtures, fittings & equipment	10% pa reducing balance basis
Computers	25% pa reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity makes defined contributions to pension schemes on behalf of its employees and the pension charge represents the amounts payable by the charity in respect of the year.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

Note 3	Donations and legacies			
		Unrestricted funds	Restricted	Total
		2021	2021	2021
		£	£	£
Donations and gifts				
	Julia & Hann Rausing Trust	35,000	0	35,000
	Julia & Hann Rausing Trust	0	10,573	10,573
	City Bridge Trust	0	5,568	5,568
	K&C Foundation	0	500	500
	London Community Fund	0	9,578	9,578
	London Community Fund	0	6,534	6,534
	London Community Fund	0	4,830	4,830
		35,000	37,583	72,583
Detail was not provided in the prior year accounts the total was £62,320				

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable income 2021 £	Charitable income 2020 £
Performance related grants	77,328	43,476
Analysis by fund		
Unrestricted funds	33,935	35,800
Restricted funds	43,393	7,676
	77,328	43,476
For the year ended 31 March 2020		
Unrestricted funds	33,997	37,350
Restricted funds	273	1,230
	34,270	38,580
Performance related grants		
RB Kensington & Chelsea - Core	36,516	35,800
RB Kensington & Chelsea - Projects	42,428	-
Julia & Hann Rausing Trust	-	7,676
	78,944	43,476
Income from Julia & Hann Rausing Trust has been moved to note 3.		

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

5 Investments							
						Unrestricted funds	Total
						2021	2020
						£	£
Interest receivable						1	4

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED				
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)				
FOR THE YEAR ENDED 31 MARCH 2021				
6 Other income			Unrestricted funds	Total
			2021	2020
			£	£
Other income			1,580	19,887
7 Charitable activities				
			Direct charitable expenditure	Direct charitable expenditure
			2021	2020
Analysis of expenditure			£	£
Staff costs			67,431	64,401
Depreciation and impairment			290	386
Charitable expenditure			22,485	8,290
			90,206	73,077
Share of support costs (see note 8)			35,603	42,302
Share of governance costs (see note 8)			1,500	8,640
			37,103	50,942
			127,309	124,019
Analysis of income by fund				
Unrestricted funds			73,097	118,011
Restricted funds			80,011	7,676
			153,108	125,687
For the year ended 31 March 2020				
Unrestricted funds			33,997	2,788
Restricted funds			273	4,015
			34,270	6,803

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)					
FOR THE YEAR ENDED 31 MARCH 2021					
8 Support costs					
	Support costs	Governance costs	2021	2020	
	£	£	£	£	
Premises and equipment costs	25,103	0	25,103	36,826	
Office & insurance costs	7,586	0	7,586	5,976	
Accountancy	2,914	1,500	4,414	8,140	
	<u>35,603</u>	<u>1,500</u>	<u>37,103</u>	<u>50,942</u>	
Analysed between					
Charitable activities	<u>35,603</u>	<u>1,500</u>	<u>37,103</u>	<u>50,942</u>	
Governance costs comprises payments to the independent examiner of £1,500 (2020- £1,250) for independent examination fees.					
9 Trustees					
None of the trustees (or any persons connected with them) received any remuneration during the year, none were reimbursed expenses (2020 - Nil)					
10 Employees					
Number of employees					
The average monthly number of employees during the year was:					
			2021	2020	
			Number	Number	
Direct charitable			1.4	1	
Administration			1.0	1	
			<u>2.4</u>	<u>2</u>	
Employments costs					
			2021	2020	
			£	£	
Wages and salaries			65,825	53,787	
Social security and pension costs			1,606	10,614	
			<u>67,431</u>	<u>64,401</u>	
There were no employees whose annual remuneration was £60,000 or more.					

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Plant and Machinery	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
Cost				
At 1 April 2020	31,765	143,794	36,154	211,713
At 31 March 2021	31,765	143,794	36,154	211,713
Depreciation and impairment				
At 1 April 2020	31,765	143,794	34,995	210,554
Depreciation charged in the year	-	-	290	290
At 31 March 2021	31,765	143,794	35,285	210,844
Carrying amount				
At 31 March 2021	0	0	869	869
At 31 March 2020	0	0	1,159	1,159

12 Debtors

Amounts falling due within one year:

	2021	2020
	£	£
Operating debtors	807	9,001
Other debtors: Rent deposit	8,500	8,500
Prepayments: 3 months rent	4,750	4,750
	14,057	22,251

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

13 Creditors: amounts falling due within one year									
								2021	2020
								£	£
Other taxation and social security								3,844	2,833
Operating creditors								291	229
Other creditors								1,500	20,824
Accruals								150	933
								<u>5,785</u>	<u>24,819</u>
14 Retirement benefit schemes									
Defined contribution schemes									
The charity operates a defined contribution and pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.									
The charge to expenditure in respect of defined contribution schemes was £0 (2020 £341)									

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

15 Operating lease commitments							
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:							
					2021		2020
					£		£
Within one year					19,000		19,000
Between two and five years					28,500		47,500
					<u>47,500</u>		<u>66,500</u>
16 Related party transactions							
Remuneration of key management personnel							
The remuneration of key management personnel including tax and employee national insurance is:							
					2021		2020
					£		£
Aggregated compensation					67,431		43,839
					<u>67,431</u>		<u>43,839</u>
There were no other related party transactions during the year.							

RESPONSE COMMUNITY PROJECTS (EARLS COURT) LIMITED

This page is intentionally blank.