

# **THE ROBERT MAYHEW CHARITABLE TRUST**

## **TRUSTEES' ANNUAL REPORT**

**Year ended 5 April 2024**

**Registered Charity No. 277060**

### **Principal address**

40 Hyde Park Gate  
London SW7 5DT

### **Governing document**

Trust Deed dated 20 November 1978

### **Trustees**

Appointed by Trust Deed dated 20 November 1978

Mr R C P Mayhew (the Settlor)

Mrs L B Mayhew

Dr E R Mayhew

A new trustee may be appointed by the Settlor

### **Objects**

To pay or apply income from the Trust Fund to such charitable foundations and for such charitable purposes as the Trustees shall from time to time in their absolute discretion determine.

### **Review of activities**

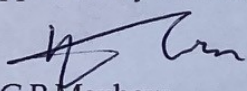
During the year the Trustees made grants as shown in the Accounting Statement on page 2 to The Children of Lota Charitable Trust, a UK charity operating in Chile to relieve poverty and advance the welfare and education of children in the very poor district of Lota in Southern Chile. The Trustees will continue to support this cause and any other similar deserving causes, both national and international.

### **Financial review**

The Accounting Statement on page 2 has been prepared on the receipts and payments basis in compliance with the appropriate legal requirements for a charity with a gross income not exceeding £250,000 and which is not a company incorporated under the Companies Acts. The Accounting Statement shows a surplus of receipts over payments of £10,427 (2023 deficit: £8,785)

The reserves, which are represented by cash and investment assets as shown in the Accounting Statement on page 2, are held to provide income for the charity's activities as outlined above and will continue to be augmented in the future by loans from the Trustees when required or by distributions from other trusts as well as donations.

Approved by the Trustees and signed on their behalf on 23 July 2024



R C P Mayhew  
Trustee

# THE ROBERT MAYHEW CHARITABLE TRUST

## ACCOUNTING STATEMENT YEAR ENDED 5 APRIL 2024

<u>RECEIPTS AND PAYMENTS</u>	2024	2023
	£	£
<b>Receipts</b>		
Investment income	1,238	-
Distributions from trusts	35,000	5,000
Donations	1,000	1,000
<u>Gross income</u>	<u>37,238</u>	<u>6,000</u>
Proceeds of investments sold	8,996	9,213
Short term loans from trustees	85,000	10,000
<b>Total receipts</b>	<u>131,234</u>	<u>25,213</u>
<b>Payments</b>		
<u>Charitable activities</u>		
Grants to The Children of Lota Charitable Trust (Chile)	28,000	24,000
Other donations	500	500
	-	-
	<u>28,500</u>	<u>24,500</u>
<u>Other payments</u>		
Investment management fees/LEI provider	312	303
Investments purchased	-	-
Accountancy	1,800	-
Repayment of short term loans to trustees	90,000	9,000
Bank charges	195	195
	<u>120,807</u>	<u>33,998</u>
<b>Net receipts/(payments)</b>	<b>10,427</b>	- 8,785
Cash funds at 6 April 2023	<u>2,159</u>	<u>10,944</u>
<b>Cash funds at 5 April 2024</b>	<b>£ 12,586</b>	<b>2,159</b>
<u><b>ASSETS AND LIABILITIES</b></u>		
<b>Bank balances</b>		
Coutts Bank	11,436	1,963
Cazenove	1,150	196
	<u>12,586</u>	<u>2,159</u>
<b>Investment assets (at market value)</b>		
North American equities	88,511	113,503
(Cost £125,298: 2023 £135,597)	-	-
	<u>88,511</u>	<u>113,503</u>
<b>Total assets</b>	<b>101,097</b>	<b>115,662</b>
<b>Less liabilities</b>		
Short term loans from trustees	(11,423)	(16,423)
<b>Net (liabilities) /assets</b>	<b>£ 89,674</b>	<b>99,239</b>

Notes:

1. There were no restricted or endowment funds
2. The trustees received no remuneration during the year (2023: Nil)
3. The trustees were reimbursed no travelling expenses during the year (2023: Nil)
4. Provision for in-year accountancy costs included in the statement





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Robert Mayhew Charitable Trust

On accounts for the year  
ended

5<sup>th</sup> April 2024

Charity no  
(if any)

277060

Set out on pages

1, 2 & 3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/11/2024

Name:

TERENCE ELLIOT

Relevant professional  
qualification(s) or body  
(if any):

/

Address:

5 CONRAD CLOSE

GILLINGHAM

KENT ME8 9SD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**