

**MORCHARD BISHOP  
PLAYING FIELD ASSOCIATION**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

# MORCHARD BISHOP PLAYING FIELD ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

INCOME	2021	2020
	£	£
Donations	5	-
Bequest from Mrs Tancock (Play Area)	11,930	-
Fair, Fun Day	2,501	-
Bank Interest Received	1	7
Hire	220	120
Sales and refunds	786	-
Grants	18,945	632
Sale of Scrap	100	69
Goodwill payment from NatWest	500	
Football Club		<u>2,807</u>
	<u>34,988</u>	3,635
<b>EXPENDITURE</b>		
Rates	0	120
Insurance	1,885	1,885
Repairs and Renewals	1,060	2,227
Fair, Fun Day	890	
Accountancy	240	120
Play Area Inspection (Play Area)	180	-
Sundry Expenses	55	343
Building & Grounds refurbishment	29,016	
Depreciation (Note 1)	2,269	1,536
Football Club	<u>2,079</u>	<u>728</u>
	<u>37,674</u>	<u>6,727</u>
<b>NET INCOME (EXPENDITURE)</b>	<b>(2,686)</b>	<b>(3,092)</b>

**MORCHARD BISHOP PLAYING FIELD ASSOCIATION  
BALANCE SHEET**

**AS AT 31<sup>ST</sup> DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b> (Note 1)	155,009	155,395
<b>CURRENT ASSETS</b>		
Bank Current Account Playing Field	3,625	2,879
Bank Current Account Play Area (Note 2)	17,297	5,546
Capital Reserve Account	8,361	8,361
Football Club (Note 2)	0	2,079
Petty Cash	<u>37</u>	<u>          </u>
	29,320	18,865
<b>CURRENT LIABILITIES</b>		
Creditors	12,876	120
	<u>          </u>	<u>          </u>
	16,444	18,745
	<u>          </u>	<u>          </u>
	171,453	174,140
	<u>          </u>	<u>          </u>
<b>CAPITAL ACCOUNT</b>		
<b>Accumulated Fund</b>		
Balance brought forward	174,140	177,230
Net surplus / (deficit) for the year	(2,686)	(3,092)
Rounding	(1)	2
	<u>          </u>	<u>          </u>
	171,453	174,140

# MORCHARD BISHOP PLAYING FIELD ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

## Note 1      **FIXED ASSETS**

	LAND AND BUILDINGS	STRIMMER	EQUIPMENT	ISEKI TRACTOR	“MAJOR” FINISHING MOWER	TRAILER	PICNIC TABLE	50% SHARE CCTV	TOTAL
COST	£	£	£	£	£	£	£	£	£
Balance B/F	144,238	586	17,438	3,200	550	175	841	-	167,028
Net additions in year		(365)					1,360	523	1,518
Net Sales in year									
Balance C/F	144,238	221	17,438	3,200	550	175	2,201	523	168,546
DEPRECIATION	(0%)	(20%)	(20%)	(20%)	(20%)	(10%)	(5%)	(20%)	
Balance B/F	-	-33	10,491	640	110	18	42	-	11,268
Charge for year	-	51	1,389	512	88	16	108	105	2,269
Balance C/F	-	18	11,880	1152	198	34	150	105	13,537
NET BOOK VALUE									
Balance C/F	144,238	203	5,558	2,048	352	141	2,051	418	155,009

**Note 2            RING FENCED ACCOUNTS**

**FOOTBALL CLUB**

**Brought Forward:** **£2,078.82**

**Transfer to Football Club Account** **£2,078.82**

**BALANCE** **NIL**

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**PLAY AREA**

Balance Brought Forward: £5,546.35

Bequest from Mrs T Tancock £11,930.15

£17,476.50

Annual Inspection of Play Area £180.00

£180.00

**BALANCE** **£17,296.50**

**MORCHARD BISHOP PLAYING FIELD ASSOCIATION**

**YEAR ENDED 31 DECEMBER 2021**

**AUDITORS' REPORT**

In accordance with instructions given to me, I have prepared the accounts of Morchard Bishop Playing Field Association for the year ended 31 December 2021 from the accounting records, information and explanations supplied to me.

Recommendation: I recommend that separate entries are made for receipts and expenditure – when a member of the committee reclaim amounts paid out and credited. This will ensure that all items of expenditure and items sold are shown clearly in the accounts.

A handwritten signature in black ink, appearing to read 'D Parker', written in a cursive style.

David Parker  
Orchard House, Church Street,  
Morchard Bishop,  
Crediton,  
Devon, EX17 6PJ.

8<sup>th</sup> February 2022