



Jamme Masjid Reading

Report and Accounts

30 September 2024

Jamme Masjid Reading Trustees' Report

I begin with the name of Allah the most merciful and compassionate and peace and blessing be upon the best of creation and final messenger Sayedna Mohammed SAW.

Belief of the Trust

The fundamental belief of the Trust is LA ILAHA ILLALLAAH MUHAMMADUR RASULALLAH that there is no God but one God, ALLAH and Muhammed (peace be upon him) is His Prophet. The Trust's main objective is to advance Islam and in particular the Sunni Muslim faith.

Sadaqat/Zakat

The Trust has an open and transparent policy regarding distribution of Sadaqat/Zakat monies donated by community.

Deen School

Jamme Masjid Trust continues to provide Deen School activities using the Masjid premises which are very popular and considered an essential service for the community.

Interfaith

Jamme Masjid Reading plays an active role in interfaith activities and attends functions organised externally and holds events in the Masjid.

Funeral Services

Alhamdulillah, the Masjid runs a complete funeral services for all Muslims living in the Borough and its' surroundings. It fulfils an essential need for the local Muslims community. The Trust is immensely proud and grateful to our volunteers for their selfless dedication in the hour of need for their community.

Maintenance

The Trust continues its program to progressively improve the maintenance of the Masjid premises to meet the needs.

Risk Management

There are established procedures for risk management which are reviewed periodically. Trustees meetings are held to monitor the progress of policies of management accounts. Risks are covered by Insurance with regards to Fire, Health & Safety, Building, Equipment and Public Liability. CCTV is operational to safeguard the buildings and public.

Board of Trustees

The board of trustees are as follows:

Mohammed Arif
Abdul Salam Rajput
Shakeel Khan
Fasil Mushtaq

The Trust would like to thank all volunteers and Trustees who have contributed so much to the continued success of the Jamme Masjid and the development of Aisha Masjid & Islamic Centre. The outstanding balance for Qard-e-Hassanah was £168,000 as at 30th September 2024. All those volunteers and Trustees that are no longer with us, we continue to remember them in our prayers. May Allah SAW continue to shower His Mercy and Compassion on our community and the wider Ummah and make our Masaajid the means of reviving the deen and bringing people closer to the deen.

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Reserve Policy

The trustees aim is to maintain reserves in unrestricted funds at a level which they consider will provide sufficient funds to meet application for donations, to cover support and governance costs and to ensure that the charity has enough resources to fund programmes it is supporting. The restricted funds held by the charity are used for specific purposes and are kept for as long as it is necessary to organise the use of funds for such purposes.

Structure, Governance and Management

The trust is an unincorporated trust and is a registered charity, number 276994. The charity trustees are selected to serve for five years after which period they may put themselves forward for a further term of 5 years. The constitution provides for three Holding Trustees and 4 Charity Trustees. At the trustees' meeting, the trustees agree the strategy and areas of activity for the Trust, including consideration of donation making, reserves and risk management policies and performance.

Statement of Trustees' Responsibilities

The Charity Act 2006 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficits of the charity for that year. In preparing these the Trustees are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will not continue to exist.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charity Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charity Status

The Trust is a registered charity under Charities Act 2006.



Fasil Mushtaq

Trustee

JAMME MASJID READING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Donations - General	3	566,145		566,145	447,262
- Specific	3		97,819	97,819	44,074
Income charitable activities:					
Deen school fee	3	155,676		155,676	120,901
Funeral donations	3	11,700		11,700	7,400
Total Incoming Resources		733,521	97,819	831,340	619,637
Resources Expended					
Cost of generating funds:					
Donations - Specific	5		103,872	103,872	33,784
Fundraising costs		6,748		6,748	325
Charitable activities					
Deen school costs	6	121,841		121,841	107,639
Funeral costs	6	7,936		7,936	4,364
Governance costs	7	368,763		368,763	483,341
Total Resources Expended		505,287	103,872	609,160	629,453
Net incoming/(outgoing) resources		228,234	(6,053)	222,180	(9,816)
Reconciliation of Funds					
Total Funds Brought Forward	11	2,912,479	14,128	2,926,607	2,936,423
Total Funds Carried Forward		3,140,713	8,075	3,148,787	2,926,607

JAMME MASJID READING
BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed Assets:					
Tangible assets	8	2,615,520	-	2,615,520	2,470,186
Total Fixed Assets		<u>2,615,520</u>	<u>-</u>	<u>2,615,520</u>	<u>2,470,186</u>
Current Assets:					
Debtors		6,652		6,652	6,179
Cash at bank and in hand		718,015	8,075	726,090	644,029
Total Current Assets		<u>724,667</u>	<u>8,075</u>	<u>732,742</u>	<u>650,208</u>
Current Liabilities					
Creditors falling due within one year		(199,474)		(199,474)	(193,787)
Net Current Assets		<u>525,193</u>	<u>8,075</u>	<u>533,268</u>	<u>456,421</u>
Net Assets		<u>3,140,713</u>	<u>8,075</u>	<u>3,148,788</u>	<u>2,926,607</u>

The funds of the charity

Unrestricted Income fund	11a	3,140,713		3,140,713	2,912,479
Restricted Income Fund	11b		8,075	8,075	14,128
Total Charity Funds		<u>3,140,713</u>	<u>8,075</u>	<u>3,148,788</u>	<u>2,926,607</u>



Fasil Mushtaq
Trustee



Shakeel Khan
Trustee

The notes on pages 6 to 8 form part of these accounts

Jamme Masjid Reading
Notes to the accounts
for the year ended 30 September 2024

1 (a) Basis of preparation

The accounts have been prepared under the historical cost convention.

(b) Funds structure

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor or trust deed. The Sadaqat, and Zakat funds are such restricted funds. Unrestricted funds are those funds which the trustees are free to use for any purposes in furtherance of the charitable objects.

(c) Incoming resources

All incoming resources are recognised in the financial statements once the charity has entitlement to resources.

(d) Resources expended

All expenditure is accounted for on an accrual basis and classified under the appropriate headings. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing charity to the expenditure.

(e) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity and governance costs. The allocation of overhead and support costs are analysed in notes below.

(f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates. Tax recoverable from voluntary income received under gift aid is recognised when the related income is received and is allocated to income category to which the income relates.

2 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance method
Motor vehicle	20% reducing balance method

3 Donations & Collections

	2024	2023
	£	£
Incoming resources from generated funds:		
Donations - Unrestricted: General	566,145	447,262
- Restricted: Specific - Sadaqat Zakat	97,819	44,074
	<u>663,964</u>	<u>491,336</u>
Income from charitable activities:		
Unrestricted: Deen school fee	155,676	120,901
Unrestricted: Funeral Income	11,700	7,400
	<u>167,376</u>	<u>128,301</u>
Total	<u>831,340</u>	<u>619,637</u>

The donations represents the general and specific collection made by the members and the general public as an indication of their support for the work carried out by the Trust.

4 Allocation of support and overheads

The breakdown of support costs and how these were allocated between Governance and Charitable Activities is shown in the table below.

5 Cost of generating funds:

	£	£
Donations: Sadaqat and zakat collections	103,872	33,784
Total	<u>103,872</u>	<u>33,784</u>

Jamme Masjid Reading
Notes to the accounts
for the year ended 30 September 2024

6 Charitable Activities:		2024	2023
		£	£
Deen School costs:	Maktab teachers and expenses	121,840	107,639
Funeral costs:	Funeral expenses	7,936	4,364
		<u>129,776</u>	<u>112,003</u>
Total		<u>129,776</u>	<u>112,003</u>
7 Governance Costs:		2024	2023
		£	£
Employee costs:	Subcontractors	73,578	65,741
		<u>73,578</u>	<u>65,741</u>
Premises costs:			
	Water rates	5,893	3,217
	Light and heat	53,087	46,305
	Cleaning	4,856	5,185
	Property expenditure & maintenance	206,769	283,078
		<u>270,605</u>	<u>337,785</u>
General administrative expenses:			
	Telephone and Broadband	1,259	1,162
	Depreciation	1,741	58,709
	Sundry expenses	7,123	7,293
		<u>10,123</u>	<u>67,164</u>
Legal and professional costs:			
	Insurance	14,242	12,651
	Other professional costs	215	-
		<u>14,457</u>	<u>12,651</u>
Total		<u>368,763</u>	<u>483,341</u>

8 Tangible fixed assets	Motor Vehicle	Plant and machinery	Land and buildings	Total
	£	£	£	£
Cost				
At 1 October 2023	17,000	75,629	3,705,755	3,798,384
Additions	-	-	147,074	147,074
At 30 September 2024	<u>17,000</u>	<u>75,629</u>	<u>3,852,829</u>	<u>3,945,458</u>
Depreciation				
At 1 October 2023	8,296	75,629	1,244,273	1,328,198
Charge for the year	1,741	-	0	1,741
At 30 September 2024	<u>10,037</u>	<u>75,629</u>	<u>1,244,273</u>	<u>1,329,939</u>
Net book value				
At 30 September 2024	<u>6,963</u>	<u>-</u>	<u>2,608,556</u>	<u>2,615,520</u>
At 30 September 2023	<u>8,704</u>	<u>-</u>	<u>2,461,482</u>	<u>2,470,186</u>

Jamme Masjid Reading
Notes to the accounts
for the year ended 30 September 2024

9 Debtors

	2024	2023
	£	£
Other debtors	6,652	7,194
	<u>6,652</u>	<u>7,194</u>

10 Creditors: amounts falling due within one year

	2024	2023
Qard-e-Hasna	168,000	163,000
Other creditors	31,474	30,787
	<u>199,474</u>	<u>193,787</u>

11 Reserves

	General Reserves	Sadaqat & Zakat	Total
	£	£	£
At 1 October 2023	2,912,479	14,128	2,926,607
Retained surplus/(deficit)	228,234	(6,053)	222,181
At 30 September 2024	<u>3,140,713</u>	<u>8,075</u>	<u>3,148,788</u>

	2024	2023
	£	£
11a Unrestricted:		
General Reserves	3,140,713	2,912,479
	<u>3,140,713</u>	<u>2,912,479</u>
11b Restricted:		
Sadaqat & Zakat	8,075	14,128
	<u>8,075</u>	<u>14,128</u>
Total	<u>3,148,788</u>	<u>2,926,607</u>

11c Income & expenditure account

	2024	2023
	£	£
At 1 October 2023	2,926,607	2,936,423
Retained surplus	222,180	(9,816)
At 30 September 2024	<u>3,148,787</u>	<u>2,926,607</u>