

**Annual Report  
And  
Receipts & Payments Accounts  
For the year ending 31 December 2025**

**Chairman**

Mr Martin Bridges  
211 Shorncliffe Road  
Folkestone  
Kent CT20 3PH

**Bankers**

National Westminster Bank plc  
Folkestone, Kent

**Independent Examiner**

BizNav Chartered Accountants  
5 North Court  
Armstrong Road  
Maidstone  
Kent ME15 6JZ

# The RIDSDALE TRUST

## Receipts and Payments for year ending 31 December 2025

	31-Dec-25		31-Dec-24	
RECEIPTS				
<u>Dividend Income</u>				
Balfour Beatty	-		209	
M&G Investment Equities	22,073		17,209	
M&G Investment Fixed Interest	<u>2,660</u>	24,732	<u>4,893</u>	22,311
 <u>Interest Earned</u>				
COIF Deposit	1,289		1,835	
CAF Bank interest	38	1,327	50	1,885
Realised gain on sale of assets		-		5,000
Total Income		<u>26,059</u>		<u>29,196</u>
 PAYMENTS				
<u>Charitable Donations</u>				
Ecotricity			8297.17	
To St Peter's Church	33,000	<u>33,000</u>	10,000	<u>18,297</u>
Investment additions		5,209		-
 <u>Administration</u>				
Trustee Indemnity Insurance		115		106
Website Registration		36		-
Audit Fee		325		307
Bank Charge		60		60
		<u>38,745</u>		<u>18,770</u>
 EXPRESS OF RECEIPTS OVER PAYMENTS (PAYMENTS OVER RECEIPTS)				
		<u><u>(12,686)</u></u>		<u><u>10,426</u></u>
 Bank Balances				
At Jan 1		70,640		60,214
At Dec 31		57,954		70,640

# The RIDSDALE TRUST

## STATEMENT OF ASSETS & LIABILITIES for year ending 31 December 2025

	31-Dec-25	31-Dec-24
<b>Monetary Assets</b>		
Bank current account	-	47
CAF Cash account	26,508	40,435
COIF Charities deposit account	31,446	30,158
	<u>57,954</u>	<u>70,640</u>
 <b>Investments</b>		
M&G Charibond (Fixed Interest)	-	107,752
M&G Charifund (Equities)	454,927	281,541
COIF Acc Inv Fund	184,167	187,828
	<u>697,048</u>	<u>647,761</u>
 <b>Reserves</b>		
Brought forward	647,761	629,112
Surplus/ Deficit for the year	(12,686)	10,426
Movement in asset valuation	61,973	8,223
	<u>697,048</u>	<u>647,761</u>

## **Independent examiner's report to the Trustees of The Ridsdale Trust**

I report on the accounts of the Trust for the year ended 31 December 2025 that are set out on pages 1 to 4.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is my responsibility to:

- . examine the accounts under section 43 of the 1993 Act;
- . to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- . to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - . to keep accounting records in accordance with section 41 of the 1993 Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter O'Donnell FCA

BizNav

Chartered accountants

5 North Court, Armstrong Road, Maidstone, Kent ME15 6JZ

**Dated    May 2026**

## **Annual Report for 2024**

### Background.

The Trust was established by a Deed of Trust in 1978 and is a Registered Charity No. 276959.

### Objectives

The objectives of the Trust is the advancement the Christian Religion in the Parish of Saint Peter, Folkestone, Kent, and the maintenance of the Catholic Tradition of the Church of England in that Parish and the upkeep and maintenance of the fabric and contents of the Parish Church.

### Structure, Governance and Management

The Trust is managed by its Trustees, who during 2025 were:

Mr Martin Bridges	Chairman	Mr Robin Saunders	Trustee
Anne Brown	Trustee		

### Investment policy.

As noted, the year has seen relative negativity in both investment values and income, mitigated only by a comparison with wider Stock Market investment levels but grant levels were increased. The Trustees have the intention of trying to match grants made against income to ensure the long-term viability of the Trust. Financial markets, and levels of Bank Base Rate remain uncertain, looking further ahead, and this must be considered by Trustees when considering grants for the next year.

### Grants Policy.

The Trustees have been able to make a substantial grant to St Peter's PCC totalling £33,000, but, despite holding steady other modest expenditure under the heading of Administration, this has not matched the Trust's decreased income. The Trustees noted the fact that the PCC had formulated their application so as to ensure that it clearly met the Trust's Objects, and supported the application by an audited copy of the PCC Annual Accounts, which ensured that the Trustees were able to exercise an appropriate degree of diligence over the actual use of their grants.

Martin Bridges  
Chairman

Date: May 2026