

THE RIDSDALE TRUST

England & Wales · Charity number 276959

Details

Status Registered

Legal form Other

Registered 1978-12-08

Register [View on the Charity Commission register](#)

Contact

Address 211 Shorncliffe Road
Folkestone
Kent
CT20 3PH

Phone 01000 000000

Email admin@ridsdaletrust.org.uk

Website www.ridsdaletrust.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN THE PARISH OF ST. PETER'S FOLKESTONE AND THE PROMOTION AND MAINTENANCE OF THE CATHOLIC TRADITION OF THE CHURCH OF ENGLAND IN THE PARISH OF ST. PETER'S CHURCH FOLKESTONE AND FOR THE UPKEEP AND MAINTENANCE OF THE FABRIC AND CONTENTS OF ST. PETER'S CHURCH FOLKESTONE.

Activities: The Trust makes grants to Organisation that will, in the view of the Trustees, help it to meet one or more of its charitable Objects

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** THE ECCLESIASTICAL PARISH OF ST. PETER'S FOLKESTONE
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£26,059	£38,745	-	-
2024-12-31	£29,196	£18,297	-	-
2023-12-31	£21,754	£603	-	-
2022-12-31	£18,068	£22,285	-	-
2021-12-31	£17,746	£10,430	-	-
2020-12-31	£14,936	£22,415	-	-

Trustees

Name	Role	Appointed
Martin Bridges FCII	Chair	2015-05-18
Anne Brown		2023-11-23
ROBIN CLAUDE SAUNDERS MCIL		

THE RIDSDALE TRUST

England & Wales - Charity number 276959

Accounts

**Annual Report
And
Receipts & Payments Accounts
For the year ending 31 December 2025**

Chairman

Mr Martin Bridges
211 Shorncliffe Road
Folkestone
Kent CT20 3PH

Bankers

National Westminster Bank plc
Folkestone, Kent

Independent Examiner

BizNav Chartered Accountants
5 North Court
Armstrong Road
Maidstone
Kent ME15 6JZ

The RIDSDALE TRUST

Receipts and Payments for year ending 31 December 2025

	31-Dec-25	31-Dec-24
RECEIPTS		
<u>Dividend Income</u>		
Balfour Beatty	-	209
M&G Investment Equities	22,073	17,209
M&G Investment Fixed Interest	<u>2,660</u>	<u>4,893</u>
	24,732	22,311
<u>Interest Earned</u>		
COIF Deposit	1,289	1,835
CAF Bank interest	38	50
	1,327	1,885
Realised gain on sale of assets	-	5,000
Total Income	<u>26,059</u>	<u>29,196</u>
PAYMENTS		
<u>Charitable Donations</u>		
Ecotricity		8297.17
To St Peter's Church	33,000	10,000
	<u>33,000</u>	<u>18,297</u>
Investment additions	5,209	-
<u>Administration</u>		
Trustee Indemnity Insurance	115	106
Website Registration	36	-
Audit Fee	325	307
Bank Charge	60	60
	<u>38,745</u>	<u>18,770</u>
EXPRESS OF RECEIPTS OVER PAYMENTS (PAYMENTS OVER RECEIPTS)	<u>(12,686)</u>	<u>10,426</u>
Bank Balances		
At Jan 1	70,640	60,214
At Dec 31	57,954	70,640

The RIDSDALE TRUST

STATEMENT OF ASSETS & LIABILITIES for year ending
31 December 2025

	31-Dec-25	31-Dec-24
Monetary Assets		
Bank current account	-	47
CAF Cash account	26,508	40,435
COIF Charities deposit account	31,446	30,158
	<u>57,954</u>	<u>70,640</u>
 Investments		
M&G Charibond (Fixed Interest)	-	107,752
M&G Charifund (Equities)	454,927	281,541
COIF Acc Inv Fund	184,167	187,828
	<u>697,048</u>	<u>647,761</u>
 Reserves		
Brought forward	647,761	629,112
Surplus/ Deficit for the year	(12,686)	10,426
Movement in asset valuation	61,973	8,223
	<u>697,048</u>	<u>647,761</u>

Independent examiner's report to the Trustees of The Ridsdale Trust

I report on the accounts of the Trust for the year ended 31 December 2025 that are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

It is my responsibility to:

- . examine the accounts under section 43 of the 1993 Act;
- . to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - . to keep accounting records in accordance with section 41 of the 1993 Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter O'Donnell FCA
BizNav

Chartered accountants

5 North Court, Armstrong Road, Maidstone, Kent ME15 6JZ

Dated May 2026

Annual Report for 2024

Background.

The Trust was established by a Deed of Trust in 1978 and is a Registered Charity No. 276959.

Objectives

The objectives of the Trust is the advancement the Christian Religion in the Parish of Saint Peter, Folkestone, Kent, and the maintenance of the Catholic Tradition of the Church of England in that Parish and the upkeep and maintenance of the fabric and contents of the Parish Church.

Structure, Governance and Management

The Trust is managed by its Trustees, who during 2025 were:

Mr Martin Bridges	Chairman	Mr Robin Saunders	Trustee
Anne Brown	Trustee		

Investment policy.

As noted, the year has seen relative negativity in both investment values and income, mitigated only by a comparison with wider Stock Market investment levels but grant levels were increased. The Trustees have the intention of trying to match grants made against income to ensure the long-term viability of the Trust. Financial markets, and levels of Bank Base Rate remain uncertain, looking further ahead, and this must be considered by Trustees when considering grants for the next year.

Grants Policy.

The Trustees have been able to make a substantial grant to St Peter's PCC totalling £33,000, but, despite holding steady other modest expenditure under the heading of Administration, this has not matched the Trust's decreased income. The Trustees noted the fact that the PCC had formulated their application so as to ensure that it clearly met the Trust's Objects, and supported the application by an audited copy of the PCC Annual Accounts, which ensured that the Trustees were able to exercise an appropriate degree of diligence over the actual use of their grants.

Martin Bridges
Chairman

Date: May 2026

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England & Wales - Charity number 276959

Accounts

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25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

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The RIDSDALE TRUST

Receipts and Payments for year ending 31 December 2024

	31-Dec-24		31-Dec-23	
RECEIPTS				
<u>Dividend Income</u>				
Balfour Beatty	209		-	
M&G Investment Equities	17,209		16,349	
M&G Investment Fixed Interest	4,893	22,311	3,995	20,343
 <u>Interest Earned</u>				
COIF Deposit	1,835		1,105	
CAF Bank interest	50	1,885	6	1,111
Natwest Compensation		-		300
Proceeds of Sale of investment		5,000		
 Total Income		29,196		21,754
 PAYMENTS				
<u>Charitable Donations</u>				
Ecotricity	8,297			
To St Peter's Church	10,000	18,297		-
 <u>Administration</u>				
Gift		-		25
Trustee Indemnity Insurance		106		200
Website Registration		-		72
Audit Fee		307		291
Bank Charge		60		15
		18,770		603
 EXPRESS OF RECEIPTS OVER PAYMENTS		10,426		21,151
 Bank Balances				
At Jan 1		60,214		39,063
At Dec 31		70,640		60,214

The RIDSDALE TRUST

STATEMENT OF ASSETS & LIABILITIES for year ending
31 December 2024

Monetary Assets	31-Dec-24		31-Dec-23	
Bank current account		47		47
CAF Cash account		40,435		31,844
COIF Charities deposit account		30,158		28,323
		<u>70,640</u>		<u>60,214</u>
INVESTMENTS at valuation	Cost	Valuation	Cost	Valuation
Balfour Beatty Ordinary shares	-	-	4,469	4,807
M&G Charibond	59,457	107,752	59,457	111,687
M&G Charifund	63,500	281,541	63,500	274,388
COIF Accumulated Investment Fund	36,000	187,828	36,000	178,736
		<u>577,121</u>		<u>568,898</u>
Total assets		<u><u>647,761</u></u>		<u><u>629,112</u></u>

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Dated July 2025

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Grants Policy. The Trustees have been able to make a substantial grant to St Peter's PCC totalling £20,000, but, despite holding steady other modest expenditure under the heading of Administration, this has not matched the Trust's decreased income. The Trustees noted the fact that the PCC had formulated their application so as to ensure that it clearly met the Trust's Objects, and supported the application by an audited copy of the PCC Annual Accounts, which ensured that the Trustees were able to exercise an appropriate degree of diligence over the actual use of their grants.

Martin Bridges
Chairman

Date: July 2025