

NH YC

STARTING OVER, STOPPING BUSES



Report and financial statements For the year ended 31 March 2023

Company number: 01393561
Charity number: 276943

NEW HORIZON YOUTH CENTRE LTD

New Horizon Youth Centre Limited

Contents

For the year ended 31 March 2023

Reference and administrative information	3
Trustees' annual report	6
Independent auditor's report	22
Statement of financial activities (incorporating an income and expenditure account)	26
Balance sheet	27
Statement of cash flows	28
Notes to the financial statements	29

New Horizon Youth Centre Limited

Reference and administrative information
For the year ended 31 March 2023

Reference and administrative information

Board of Trustees	Matthew Reed (Chair) Ellie Roy (Vice Chair) Gemma Rocyn Jones (Treasurer) Daniel Jourdan Gill Goodby Mandy Tennant Martin Dibben Nana Owusu Katherine Hawthorne Paula McDonald Jennifer Stoker (resigned 25.07.23) John Williams
Key management	Phil Kerry (Chief Executive)
Personnel	Meghan Roach (Director of Operations)
Company number	1393561
Country of incorporation	United Kingdom
Charity number	276943
Country of registration	England
Principal and registered address	68 Chalton Street London NW1 1JR
Independent Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House 108-114 Golden Lane London EC1Y 0TL
Bankers	The Royal Bank of Scotland 127 – 128 High Holborn London WC1V 6PQ
Investment Advisers	Rathbone Investment Management The Senate Southernhay Gardens Exeter EX1 1UG

The Board of Trustees (who are directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of New Horizon Youth Centre Limited (the charity) for the year ended 31 March 2023.

New Horizon Youth Centre Limited

Reference and administrative information

For the year ended 31 March 2023

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Note from the Chair of the Board

History has taught us that after a shock there is often a significant aftershock, and the events of the last twelve months have reminded us what a good teacher history is.

Having spent two years carefully navigating a global health pandemic, we began the year with a sense of optimism that we might, for the first time since 2019, have less choppy waters ahead but the unfolding impacts of the cost-of-living crisis have dashed this hope and have proven, in many ways, to be a much harder challenge for the young people we support.

The winter of 2022 was amongst the toughest periods in our long and proud history as we continued through yet more uncertainty but with growing numbers of young people arriving weekly for support, the cumulative impact weighed heavily on our staff and those who came through our doors in search of help with housing. Our new strategy was tested by the scale of need in the build up to Christmas and the carefully curated hybrid working plans quickly being subsumed by the very real and growing numbers of young people coming to the daycentre daily. Our objectives remained correct but as with the Covid days, the means of delivering them needed revisiting constantly. There was, yet again, a period of starting over.

Exiting the pandemic, we knew youth homelessness was on the rise and with an estimated 36,000 young people facing periods with nowhere to call home last year – a double decker buses worth every single day – we took our fight to the streets in October as part of our #StopTheBus campaign, thrusting upon politicians the scale of the issue through our bright pink bus and challenging them to do more.

As I write, the challenges surrounding us continue to mount and as the housing crisis in London deepens it would be easy to be despondent. But our story has always been one of hope and my time in the centre is always a reminder of that. Whatever obstacles the world puts in front of young people, they navigate them. The harder the challenges, the more young people are motivated to overcome them. We are reminded daily that you should never underestimate the potential of young people. Together we will always find a way.

And as the challenges mount so too does our gratitude for the loyal and growing number of supporters that make our work possible. Our sincere thanks go to them for their steadfast support through some of the most complex years in our history.

My heartfelt thanks go also to our leadership team, staff and my fellow trustees whose commitment to our mission and young people is both unwavering and appreciated immensely. Thank you for ensuring young people's potential has a home.



Matthew Reed

Chair of the Board of Trustees

About New Horizon Youth Centre

Every year, thousands of young people across the Capital become homeless through no fault of their own. That's why New Horizon Youth Centre exists.

We are a vital support network for 16-24 year olds with nowhere else to go. Through the services we provide at our day centre, via outreach and remotely, our multidisciplinary team of 50 staff support thousands of young people experiencing homelessness in London to find safety, improve their wellbeing, develop skills for life and ultimately find somewhere that they can call home.

For as long as young people are homeless and unsafe in London, we will be on a mission to give their potential a home.

We deliver this mission through three strategic objectives:

- Delivering high quality, trauma-informed services for any young person that needs our support (**Services**)
- Working with and through others to optimise our offer and maximise our impact (**Partnerships**)
- Saying what others won't say and doing what others won't do to ensure that no single young person misses out, even the young people we will never meet (**Policy, learning and comms**)

Delivering these by:

- Sustaining a well-run organisation that invests in staff and celebrates the diversity that makes us a success

And our work is guided by four values:

- **We see the best in everyone** - We all have strengths and the potential to make the best of our life and work, when given a fair chance
- **We are dynamic in our approach** - We are always adapting because the world changes and what young people need and want changes
- **We collaborate on solutions** - We trust and work with diverse people and organisations so that we can achieve more together
- **We are our word** - We will do what we say we will because the young people we support, our team and our partners deserve nothing less

New Horizon was founded in 1967 to address the needs of young people who were involved in drug misuse in the West End of London. 56 years later we are still working with young people in London, now with a much wider scope. During these five decades the centre has continued to provide a safe space for young people experiencing homelessness in the Capital, whether that was in our original base in Covent Garden or through our existing home in Somers Town, Kings Cross.

Although a lot has changed over that time, our work is as necessary as ever. In response to this we have steadily grown from a team of 3 when the daycentre first opened to today's diverse and multi-disciplined team of over 50 staff, delivering a wide range of wraparound services. If housing is the hook for young people to come to New Horizon, then it is our holistic offer that keeps them coming back, providing the stability, safety and support they need to start to rebuild their lives.

Our approach to fundraising

New Horizon Youth Centre greatly values the support we receive from individuals, organisations, companies and funders, and we take none of this for granted. We literally could not do what we do without them.

We have grown from humble beginnings into a dynamic organisation that isn't afraid to say what others won't say and do what others won't do. And although we have a proud history of going against the status quo, our values are sacrosanct, guiding and ensuring that we fundraise in the most ethical way.

Raising money to deliver our mission is a constant and evolving challenge. Nevertheless, we aim to work to our values to operate in a legal and ethical way which meets not only the law, fundraising regulation and best practice, but also the standards that young people would expect of us.

We have a responsibility to our donors and community to not only protect and respect, but be open and transparent. The Trustees are considering an Ethical Fundraising Policy which will set out how we manage ethical issues and social responsibility within our fundraising and investment processes, including the acceptance and refusal of donations to the charity.

Our income comes from a wide variety of sources; however, our typical activities include:

- Requesting support from grant-making trusts or organisations
- Applying for national or local government funding
- Asking for voluntary donations at events, including our annual summer reception
- Forming partnerships with community groups, companies and other organisations who choose to support our work in a variety of ways
- Offering opportunities for individual supporters to take part in challenge events or other fundraising events on our behalf
- Communicating with our supporters and individuals who have asked to be kept informed about our work
- Approaching individuals who may be interested in our work

We do not:

- Conduct regular gift, face-to-face fundraising on the street
- Canvas door-to-door
- Send out direct marketing mail to people unknown to us
- Contact former service-users or their families regarding fundraising activity, unless they have specifically asked to be contacted.

We have never received any complaints about our fundraising activities and as a signed up member with the Fundraising Regulator we constantly monitor internally our fundraising processes and activities to ensure they are reasonable. We closely monitor the impact that any of our activities could have on vulnerable people.

Achievements and performance

We have made strong progress on delivering our new strategy and building a resilient organisation in extraordinarily hard times. We're particularly proud of our recruitment efforts, new Theory of Change and new Youth Hub as well as the achievements outlined in the report below.

2022-23 was a year of two halves. We spent the first six months in COVID-19 mode, with limited numbers admitted to our day centre and a scaled back service to protect our staff and young people from the virus. The second half saw us transition out of the pandemic, relaxing precautions, services rapidly re-opening and a massive escalation in need across the city. This transition is mirrored in the numbers of young people who we worked with, which won't be as consistent as in previous years.

Some things remained true throughout, including the simple fact that every young person we interact with has a housing need, whether that's current or impending homelessness or experiencing danger or distress in their current home. This has been, and continues to be, exacerbated to scales we haven't seen in decades. The effect of the pandemic and the Cost-of-Living crisis are both driving this and we have maintained our hybrid offer alongside growing our in-person services to meet this level of need.

Despite these compounding issues around housing, equity and safety, our team have gone above and beyond in a really difficult time. Below we lay out these achievements, as well as the barriers we've come up against and how we're responding to give every young Londoners' potential a home.

Delivering high quality, trauma-informed services for any young person that needs our support

Young people continued to be pushed into dangerous and desperate situations by the ongoing effects of the COVID-19 pandemic and the newly emergent cost of living crisis, with the need for our services growing. Although the year started with delivery being mindful of social distancing, with facemasks still the norm, it quickly got back to pre-pandemic operating, with the 40+ young people daily that we had thought may be a thing of the past in a new hybrid way of working.

This year we worked with **1,146** young people, with 37% identifying as female, 56% as male, 73% as black, Asian or minority ethnic and 14% as LGBTQ.

Refocusing our services around four key outcomes areas (Housing, Safety, Life-skills, and Health) to help us specialise further and grow our impact.

At the start of the year, following the release of our new strategy, we slightly restructured our services team to better fit our new service strategy and allow for a period of growth. No staff were made redundant during this process. Our team have settled into the new structure well, with recruitment running well across our services. Clearer remits and reporting structures are making cross team work more effective and having specialist posts such as the Youth Voice Worker and Referrals Assistant have meant we can provide better communication between young people and teams.

Across the 2022-23 financial year our **Housing** team were in constant demand, working directly with **492** young people who benefitted from **2,456** advice appointments. **211** young people were placed in emergency accommodation and **171** were able to secure longer term housing.

Systemic inequities and pressure on housing stock and many people's financial stability continue to push young people into stressful or unsafe situations. Our **Safety** team deliver some of the most comprehensive support in the UK for young people affected by the criminal justice system as well as delivering frontline street, prison and community outreach. In 2022-23 they worked with **265** young people, **70** of whom received help while in prison and **72** of whom engaged with our twice weekly street outreach services. During the second half of the year and during the 2023-24 year so far we are seeing massive issues around securing move on accommodation from temporary or emergency placements and a massive reduction in affordable private rented housing stock across the city. We anticipate this continuing to be a significant barrier to already stretched services such as ours.

We know that simply getting keys to a property, whether short or long term is only the first step in sustainably solving someone's homelessness. We work with many young people who have struggled to access other services for support. This is often due to young people's needs not being understood or met and young people not being given the tools they need to take care of or advocate for themselves. We aim to equip young people with the skills they need to maintain positive and independent lives so we scaled up our life skills offer in 2022-23. **559** young people engaged with our Life Skills programme, our highest number for years, **143** of whom attended an Independent Living workshop, **120** completed our communication skills workshop and **177** receiving Jobs, Education and Training support.

Creating a brand-new Health offer and optimising the scale of our housing offer to address these continued areas of significant need.

Mental and physical health are both enormously tied to homelessness and injustice, both as cause and consequence. We have offered some health services in the day centre and via advocacy for decades, but as part of our 2022-25 strategy, we decided to scale this offer up to try and meet the huge level of need. Last year we continued to see a lot of young people with complex needs at a time when there's been a significant drop in services that can work with those young people. Scaling up our health offer was a crucial choice by our team to make sure we can keep providing excellent services to everyone who needs them.

In 2022-23 our Health team increased to include a second Counsellor, doubling our counselling capacity. We were able to hire a male counsellor alongside our female worker to give young people a choice to speak to who they felt most comfortable with. We also began recruitment for a Services Manager for the Health team. **507** young people improved their mental health through **514** counselling sessions and **174** improved their mental health from **145** consultations from our nurse.

Our new Theory of Change

If we want to support young people to be safe, healthy, equipped and housed, we need to know what works and doesn't work, why, and how to prove it. Having a Theory of Change means we can better measure and communicate the difference we make – whether it's for the young people we support directly or the young people we may never meet.

As well as helping us clarify young people's key outcomes and strengthening our evaluation, the process of developing our Theory of Change has brought staff together; all teams were involved in creating a cohesive and purposeful definition of our work. That included the work we already do – and do really well – and work we're aspiring towards and learning how to do better. We're really proud to have developed a Theory of Change that is true to what young people believe make New Horizon a success and that the language it uses reflects that matters to them.

Redefining the welcomes into our services so that we can build trust and ensure young people get the support they want and move on.

As part of our efforts to ensure young people can quickly access the support they need in a consistent way we moved to a central point of referral for all young people engaging in the centre's services. The same process was applied to young people accessing the London Youth Gateway.

At the end of the year this work was taken on formally through a dedicated post, a brand new Referrals Assistant who acts as the first point of contact for our young people dealing with incoming referrals via different channels including self-referrals, professionals, the London Youth Gateway, telephone calls and emails.

Working with and through others to optimise our offer and maximise our impact

Unprecedented challenges have led to the need for unprecedented ways of working. More than ever the need and desire to work in partnership has come to the fore, as we share resources, spot gaps and come together to design solutions. In the 2022-23 year we have invested more resources to deliver quality partnership work and strengthen our reputation across the statutory and third sectors for our collaborations, including our landmark project; the London Youth Gateway.

Continuing to invest in the London Youth Gateway youth homelessness partnership, scaling its reach and finding more ways to collaborate.

We have now been running the London Youth Gateway (LYG) for a decade, reaching tens of thousands of Londoners and ensuring young people get the appropriate support in the least intrusive way. We were proud to be awarded a new, 4 year grant award from London Councils to continue this work. The LYG expanded for this new iteration, welcoming immigration and refugee charity Praxis into the partnership to deliver advice and advocacy. During 2022-23 our focus for LYG was building this new iteration of the partnership around a stronger central point of access. We did this by building a new website and self referral form to offer young people a simple and trauma informed path into services.

Revitalising our centre as a hub that provides both drop-in and specialist services via our team and a network of committed partners that share our values.

The new ways of working during the pandemic enabled more people to access New Horizon but stopped others from engaging. As a result, we saw changes to our service user demographics, with growing numbers of young women (37% of all users) and growing numbers having faced rough sleeping (33%).

As we emerged out of the pandemic, we experimented with specialist opening times so that on Tuesdays and Wednesday afternoons young people who needed dedicated one to one support and young women respectively could use the centre's dedicated resources. We also continued to grow our Men's space on Friday afternoons and in the spring began planning a drop-in specifically for young migrants with our partner, Praxis.

More deliberately sharing best practice with partners and statutory agencies so that more professionals are equipped with the skills and knowledge to help.

In June 2022 New Horizon Youth Centre worked with Haringey Council, Project Futures and Gateway to put on an event at Tottenham Hotspur's stadium called 'Tackling youth homelessness in the capital – together'. This involved some of the other London Youth Gateway partners and brought together staff from across the statutory, local authority and third sectors to share learning, discuss best practice and start to find solutions to tackle some of the barriers young people face.

With these Communities of Practice (CoP) now drawing to a close, we have reviewed their impact. The work of the groups has been significant, both in its impact on those of us attending who have really valued the space to meet with our counterparts across boroughs and sectors; and also in the outcomes that have resulted.

Particular highlights since the summit last year that the CoPs have contributed to are:

- London Councils and GLA's dedicated youth workstream of the Life Off The Streets project;
- The SHAP programme has a strong youth focus in part arising from our work;
- The pan-London Youth Hub now has confirmed funding;
- New relationships have developed between CoP members, across boroughs and organisations.
- Work to establish a Youth Advisory Panel has started and is ongoing. This is rooted in Haringey at the moment but with intentions to expand this further.

Saying what others won't say and doing what other won't do to ensure that no single young person misses out, even the young people we will never meet

Prioritising services where needs exist without solutions, working with others to innovate and bring these issues to public attention.

Following a successful pilot in Hounslow with a 98% success rate in preventing rough sleeping, we took our pilot of our emergency accommodation 'Hotel 1824' to a new 26-bed site in Islington. This new service, known now as the Youth Hub continues to be delivered in partnership with Depaul UK, designed and run specifically for young Londoners either currently or at risk of being forced to sleep rough, supported as before by the GLA and London Councils.

Several partners and statutory services refer young people into the project. Young people from across nearly each of the London boroughs have benefitted from this essential provision. In 2022-23 following its opening in November, 56 young people from New Horizon were housed in the Youth Hub. The project was also shortlisted for several awards.

Redoubling our policy work and building our evidence to put 'grit in the system' and ensure that the issues affecting young people are understood and acted upon.

The rebrand and new website

In line with our new strategy and increased presence, we reviewed our branding and website. Both were found to be out of date with our current work and culture, particularly our website, which didn't have the functionalities we needed for our new hybrid working model.

We were fortunate to be partnered with Havas UK for two years, who provided us with extensive pro bono work from Havas London, a world leader in media and communications. Our Policy, Learning and Comms team worked closely with Havas London to run a learning

exercise with every team at New Horizon Youth Centre as well as groups of young people, trustees and our funders. This was used as a basis for a new brand, which was then rolled out across all of our platforms in late 2022. We delivered our rebrand on a very small budget thanks to generous support from the Havas team and other supporters.

We also built a new website from scratch with web agency Huxley Digital, to create something in line with our new brand, true to who we are and accessible to as many young people as possible. We built the website to launch along with our new brand and our #StopTheBus campaign (as mentioned below.) Our new website contains better forms for young people to make self-referrals as well as a professional referral form. The website is much more accessible and easier to update.

#StopTheBus

From 1-10 October every year, in the lead up to World Homelessness Day, we run a campaign in the King's Cross area to raise awareness of and funds for youth homelessness. Through the #NH10Days campaign, we champion the rights of young people experiencing homelessness and ask our local community to support our work. For our 2022 campaign we went big, launching our new brand and website along with a bigger campaign than anything we've ever run before.

We placed a custom wrapped double decker bus in Granary Square for the duration of the campaign to draw attention to the fact that enough young people to fill every seat of a bus are being pushed into homelessness every day in London.

The bus functioned as an exhibition and events space where we met with key stakeholders from the GLA and business leaders as well as the general public. We saw positive engagement with our campaign messaging and have received several partnerships and donations as a result, as well as being able to advance our public affairs and influencing work.

Our Policy and Public Affairs work

Alongside the #StopTheBus campaign and rebrand work, we worked in partnership to increase our policy and public affairs knowledge and skills. We're proud to have collaborated with several other charities to create a new chapter in the Homelessness Code of Guidance specifically about victims of violence, including young people affected by Serious Youth Violence.

We often sign onto other campaigns and open letters about legislative or structural change, and developing our knowledge and skills in this area is a key part of our 2022-26 strategy. Our Policy, Learning and Comms team has been expanding and learning, with our biggest campaign to date launching in June 2023, much of the ground work for which was laid during 2022-23. We're excited to share more about that campaign and its impact in our next report.

Working with young people to reframe the narrative around youth homelessness, ensuring that they have the right platform to campaign for change.

Youth voice has always been central to what we do, but we haven't always had intentional and consistent structures in place for youth input and the pandemic forced us to scale back our offer and gave us pause to think about what we wanted to do going forward. We decided to create capacity specifically for this purpose, creating the post of Youth Voice Worker who engaged over 55 young people in youth voice activities during the year.

Sustaining a well-run organisation that invests in staff and celebrates the diversity that makes us a success

Writing our new strategy, we knew that 2022 would bring unprecedented challenges for our staff and partners, and that the year would continue to be tough for the team. As a result, staff care was central to our thoughts as we endeavoured to do more than ever to look after our employees and ensure we were all supported and connected.

Making good on our commitment to be anti-racist, embedding diversity across our work and practice.

Our pursuit to become an anti-racist organisation continued throughout the year, again being driven on by a Board Diversity Committee, Staff Diversity Group and a collectively owned Diversity Action Plan.

During the year we made further progress embedding diversity into inductions, supervisions and appraisals, ensuring it was a live and lived experience for colleagues. Our Board 'Listening Group' continued to offer a safe space for staff to share their views directly with Trustees and again resulted in clear feedback and actions that have moved our agenda on considerably. The second iteration of the Diversity Leadership Programme, a package of support, coaching and training for three staff, was again a highlight receiving plaudits from those who took part.

Renewing our staff care and investing in our technology and facilities so that the team have the practical and emotional support they need to thrive.

We continued to evolve both the physical centre for hybrid working and our IT for better remote working, with significant improvements taking place to our SharePoint access and remote facilities. During the year we invested in better tech for meeting spaces, enabling far better hybrid access for staff dialling in to centre based meetings. This has significantly improved internal communications through access to all staff meetings.

In the year we also moved to quarterly all staff away days as a means of better connecting and informing colleagues, and these days have proven a success thus far in between less formal staff meetings every six weeks. Our Head of Health has been working closely with the Director of Operations on staff support during the year, ensuring reflective practice, clinical supervision and where needed, coaching is available and accessed by staff. During the end of the year, both began work with the staff on a new wellbeing policy to codify and develop this offer.

Future plans

When we launched our new strategy in April 2022, we did so after a period of sustained intensity and disruption. We knew that the COVID-19 pandemic was ending but the warning signs of a new set of crises were already becoming clear. Change has, again, been the only consistency.

One year into our strategy, we enter another period of uncertainty as the cost-of-living crisis crashes up against the very real and long-lasting housing crisis within the capital, driving up homelessness in London and compounding the challenges faced by young people here. We are already seeing a significantly heightened demand for our services and despite growing the services team ready for increased levels of need, we find our services consistently oversubscribed with far more people in need each day than we can support.

Once again the severity of the situation demands a bigger response than we might previously have conceived necessary, and with the current daycentre reaching capacity limits we know that this response will have to be bolder than we might have imagined both in our service response as well as our policy one.

With this in mind, the Trustees have committed to an increased budget for 2023, again growing the capacity of our frontline outreach, housing and youth work teams. Alongside this, and emboldened by the success of our #StopTheBus campaign, we have further strengthened our policy and communications resources as we prepare for the General Election with an attempt to unite the sector behind a collective campaign for youth homelessness.

The year will be another pivotal one and, it would increasingly seem, one that might mark a new era for the organisation. Now in our 56th year, there is a sense that we might soon to be emerging into our third life chapter; the first 28 years being in the West End, the second 28 within Kings Cross. And whilst we have no intention of leaving our Camden base, there is a growing sense amongst us that we may have to do more. The need is certainly there, and with the deliberate building of both partnerships and income, we believe the opportunity is there too.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 25.

Despite the continued societal turbulence and financial uncertainty, New Horizon Youth Centre had a stable year of financial performance, delivering a small surplus on unrestricted funds when it set out to achieve a break-even budget.

During the year we continued to benefit from support from a wide range of statutory sources and charitable trusts and continued to see success in developing support from corporates and individuals, again with strong returns from our high-net-worth donor programme. In the year under review, reliance on funding from statutory sources, including London Councils and Camden Council, decreased to £1,152,762 (2022: £1,465,015), largely owing to the planned ending of a larger grant from Greater London Authority for our Outreach Team. As a result, income from charitable trusts was also higher this year and stood at £1,295,358 (2022: £1,160,420). Income from donations and gifts was also higher with £366,832 raised in year (2022: £202,123).

The Board of Trustees remain confident in its ability to continue to raise funding from the public, private and voluntary sectors because of the respect New Horizon Youth Centre commands in the sector and through our strong relationships with supporters. As such, and with rising levels of need and a new strategy underway, it plans for a period of more ambitious growth with increases to its level of service planned for the medium term.

Investment Powers and Policy

In 2015, the Board of Trustees made a resolution to invest excess liquid funds, essentially set aside as a reserve buffer, with a reputable investment manager with a view to providing a return better than that available as a cash deposit. Rathbones Investment Management were appointed and the investment policy laid down is as follows:

- An investment objective to achieve a total return of "normalised" CPI of 2% plus 2% after costs
- A risk tolerant attitude measured as one third of the volatility of the FTSE All Share Index
- A medium to long term investment, namely 3-5 years
- Income generated to be distributed as received
- The portfolio to have regard of the ethical views of the Board of Trustees

During the financial year the portfolio gained ground and income returned £11,667 (2022 - £9,753) to New Horizon, which was above the £10,000 objective. There were unrealised losses on capital values of £21,663 (2022 - gain of £12,781) at a cost of £4,314 (2022 - £3,308).

Reserves policy

New Horizon Youth Centre is funded in a number of different ways, including significant grants and donations from a variety of sources and healthy levels of unrestricted income, including through the rental income on our accommodation projects. These diverse income streams mean we are not reliant on a single source of funding and are unlikely to see all of our income withdrawn at the same time.

The Trustees of New Horizon Youth Centre therefore base their reserves policy on the identified needs to:

- Mitigate the risk of unforeseeable expenditure, with regard to the upkeep of our daycentre which requires ongoing maintenance (estimated at £50,000)

New Horizon Youth Centre

Trustee's report

For the year ended 31 March 2023

- Provide sufficient working capital for the following year, particularly to provide against a downturn in income generation and an uncertain fundraising and operating environment
- Invest in innovation, developing new areas of work and organisational development, strengthening our ability to meet the demands of our work (estimated at £750,000 or equivalent to 3 months running costs)
- Ensure that if needed, sufficient funding remains for a managed closure of the charity (estimated at £690,000)

In line with our Reserves Policy the Trustees have examined the requirement for free reserves, namely those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees of New Horizon Youth Centre therefore believe that free reserves should total £1,490,000. This should be regularly reviewed to ensure that it meets the organisation's changing needs and circumstances.

As of 31 March 2023, unrestricted funds stood at £1,582,188, of which £1,206,474 are free reserves, representing 81% of our target reserves level. Having reviewed this, and in consideration of our strategic ambitions for the year ahead with designated funds set aside as additional means of achieving these, the Trustees consider this to be an appropriate level of reserves for the organisation at this time.

Risk management

New Horizon Youth Centre maintains a risk register to identify and manage the risks facing the centre and our work. The charity has established systems to enable regular reports to be produced so that the necessary steps can be taken immediately to mitigate any significant risks and our risk register is reviewed quarterly by our Leadership Team and every four months by our Audit and Risk Committee. The Board of Trustees has examined this and the key risks facing the organisation are detailed below:

<p>Safeguarding the young people we are supporting</p>	<ul style="list-style-type: none"> • We have formal and robust safeguarding policies and procedures in place which are reviewed annually and driven through an internal Safeguarding Action Plan. • Safeguarding is managed by three Designated Officers who have all undergone training and is led by our Director of Operations. • All employees and volunteers at New Horizon complete an internal safeguarding induction within their first two months. This internal training is then supplemented by mandatory annual safeguarding training for all employees, delivered by outside specialists. • Delivery staff take part in bi-monthly refresher training which is tailored to the emerging safety and safeguarding needs within the service. • Safeguarding forms a part of our daily practice and is often a focus on our twice daily staff de-brief and reflective practice meetings. • We apply criteria for refusing services to young people because of risk.
<p>Ensuring we can continue to deliver our mission in fast changing and challenging times</p>	<ul style="list-style-type: none"> • New hybrid way of working established with remote and face to face offers in place for young people and better technology for staff working across multiple locations. • New Horizon's Leadership Team spend focussed time on change management in planning and regularly review during their monthly meetings. • Evolved our staff team and structure to strengthen front line delivery and management capacity so we can quickly identify challenges and opportunities and act accordingly. • Wellbeing plans have been developed and actioned in consultation with the team and led by our new Health team. • Specific cost-of-living crisis interventions have been put in place to support young people, including through a winter relief grants scheme. • Diversity Working Group and Staff Diversity Group making good progress on EDI plans and delivering an evolving diversity action plan.
<p>Securing accommodation for young people during an ongoing housing crisis</p>	<ul style="list-style-type: none"> • Contributing to government consultations on homelessness and discussing the issue with policy makers and larger homelessness charities. • Recording data on accommodation outcomes and welfare benefits impact to make cases for more options. • Developing property options through partners in PRS, supported projects and also with Housing Associations. • Building stronger relationships with Housing Options teams through the London Youth Gateway.

- | | |
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| | <ul style="list-style-type: none">• Fundraised for an emergency fund to support destitute young people experiencing homelessness.• Secured funding from DLUHC and GLA for next phase of Youth Hub (formerly Hotel 1824) to accommodate young rough sleepers. |
|--|---|

Structure, governance and management

Governing document

New Horizon Youth Centre is a charity and company limited by guarantee incorporated on 11 October 1978 and governed by its Memorandum and Article of Association. In 2016 the directors of the company, comprising all of the Board of Trustees – each of whom is a Trustee of the charity for the purposes of the Charity Commission – adopted a revised Memorandum and Articles of Association.

All of the members of the Trustee Board are also members of the Company and undertake to contribute £1 to the company in the event of winding up whilst members, or within one year of ceasing membership. Furthermore, membership of the company is by invitation by the Board only, such invitation to require a simple majority. The Articles stipulate that there shall be a minimum of five directors but, unless otherwise determined by ordinary resolution, there is no maximum number.

Organisation

The Trustees have ultimate responsibility for the governance, strategy and direction of the centre. Operationally the Trustees have appointed a Chief Executive to manage the day to day operations of the charity, along with their Leadership Team. The Board ensures that the Chief Executive is appraised annually and their salary assessed in line with the sector norms taking comparisons based on size, budget and field of practice from similar organisations in the region.

The Board of Trustees meet six times per year for formal meetings as well as an annual away day. The work of the Board is supplemented by three sub-committees:

- Our Audit and Risk Committee ensures a more detailed focus is in place around risk management and safeguarding.
- Our Diversity and Organisational Development Committee oversees our equity, diversity and inclusion plans as well as providing scrutiny on staff care and people practices.
- Our Finance Committee gives further support and scrutiny to our finances and is Chaired by the Treasurer with four additional members, including the Chair of Trustees.

New Terms of Reference have been drawn up for all committees and our scheme of delegation was amended to ensure clarity on reporting lines and authorities. The Trustees retain sign-off of the strategic direction of the charity and key financial matters, including the budget.

Charitable objects

The charity's objects are specifically restricted to the following:

- The relief of young people who through sickness, poverty or distress are in need of care and attention (which young people hereinafter are called "the beneficiaries")
- The advancement of the education and training of the beneficiaries including their

rehabilitation (where appropriate) and advancement in life; and

- In the interests of social welfare, the provision of facilities for the recreation or other leisure-time occupation of the beneficiaries so as to develop their physical, mental and spiritual capacities and so that their conditions of life may be improved.

Public benefit statement

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's objects, activities and plans for the future. The Trustees confirm, in the light of the guidance, that these aims fully meet the public benefit test and that all the activities of the charity, described in the Report, are undertaken in pursuit of these aims.

Appointment of Trustees

The Trustees undertake an annual audit of the skills required to effectively govern the charity and recruit where appropriate to provide the oversight of the company's activities and fulfil its obligations, legal and otherwise. All potential Trustees are interviewed by the Chair, Chief Executive and panel of existing Trustees and have the opportunity to observe meetings before being formally voted on to the Board. The Audit and Risk Committee has developed a comprehensive Governance Framework that provides guidance to new Trustees on their legal responsibilities. The Leadership Team provides an induction to new Trustees ensuring that they have an overview of the operations and practices within the centre.

Related parties

The Trustees have procedures in place for identifying related parties and transactions with them. Any identified related party transactions are reported on in the notes to the financial statements.

Board of Trustees' responsibilities

The Trustees (who are also directors of New Horizon Youth Centre for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware. The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 12 (2021:9). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on 3rd October 2023 and signed on their behalf by:

Independent auditor's report to the members of New Horizon Youth Centre Limited

Opinion

We have audited the financial statements of New Horizon Youth Centre Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on New Horizon Youth Centre Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so,

consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities set out in the Trustees' annual report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will

always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Holden (Senior statutory auditor)

16 October 2023

For and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

		Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
	Note	£	£	£	£	£	£
Income from:							
Charitable activities	2						
Services		-	965,739	965,739	-	894,627	894,627
Partnerships		-	938,762	938,762	-	1,019,716	1,019,716
Policy, learning & campaigns		-	115,014	115,014	-	134,958	134,958
Grants and donations							
Grants from Charitable Trusts	3	602,470	-	602,470	578,934	-	578,934
Donations and gift aid	4	366,832	-	366,832	202,123	-	202,123
Other trading activities	5	114,933	-	114,933	101,064	-	101,064
Investments	6	19,064	-	19,064	9,886	-	9,886
Total income		1,103,299	2,019,515	3,122,814	892,007	2,049,301	2,941,308
Expenditure on:							
Cost of raising funds	7	371,862	-	371,862	190,143	-	190,143
Charitable activities							
Services	7	556,490	1,102,120	1,658,610	474,300	951,077	1,425,377
Partnerships	7	-	938,762	938,762	6,453	1,019,716	1,026,169
Policy, learning & campaigns	7	106,197	115,014	221,211	6,006	134,958	140,964
Total expenditure		1,034,549	2,155,896	3,190,445	676,901	2,105,751	2,782,652
Net income / (expenditure) before net gains on investments		68,750	(136,381)	(67,631)	215,106	(56,450)	158,656
Net (losses)/gains on investments		(21,663)	-	(21,663)	12,781	-	12,781
Net income / (expenditure) for the year	19	47,087	(136,381)	(89,294)	227,887	(56,450)	171,437
Transfers between funds		(209)	209	-	-	-	-
Net movement in funds		46,878	(136,172)	(89,294)	227,887	(56,450)	171,437
Reconciliation of funds:							
Total funds brought forward		1,535,310	810,085	2,345,395	1,307,423	866,535	2,173,958
Total funds carried forward		1,582,188	673,913	2,256,101	1,535,310	810,085	2,345,395

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 20a to the financial statements.

Balance sheet

Company no. 01393561

As at 31 March 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	13		593,226		658,514
Investments	14		513,185		539,171
			<u>1,106,411</u>		<u>1,197,685</u>
Current assets:					
Debtors	15	564,962		362,163	
Cash at bank and in hand		1,548,552		1,513,514	
		<u>2,113,514</u>		<u>1,875,677</u>	
Liabilities:					
Creditors: amounts falling due within one year	16	(963,824)		(727,967)	
				<u></u>	
Net current assets			<u>1,149,690</u>		<u>1,147,710</u>
Total net assets			<u><u>2,256,101</u></u>		<u><u>2,345,395</u></u>
The funds of the charity:	19				
Restricted income funds			673,913		810,085
Unrestricted income funds:					
Designated funds		375,714		380,149	
General funds		1,206,474		1,155,161	
		<u></u>		<u></u>	
Total unrestricted funds			<u>1,582,188</u>		<u>1,535,310</u>
Total charity funds			<u><u>2,256,101</u></u>		<u><u>2,345,395</u></u>

Approved by the trustees on 3rd October 2023 and signed on their behalf by

Matthew Reed
Chair of the Board of Trustees

Gemma Rocyn Jones
Treasurer

Statement of cash flows

For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	(89,294)		171,437	
Depreciation charges	102,595		102,455	
Losses/ (gains) on investments	21,663		(12,781)	
Dividends and interest	(19,064)		(9,886)	
Loss on the disposal of fixed assets	2,647		688	
(Increase) in debtors	(202,799)		(273,735)	
Increase in creditors	235,857		366,769	
Net cash provided by operating activities		51,605		344,947
Cash flows from investing activities:				
Dividends and interest	19,064		9,886	
Purchase of fixed assets	(39,954)		(9,765)	
Proceeds from sale of investments	38,752		47,882	
Purchase of investments	(34,429)		(43,514)	
Net cash used in / provided by investing		(16,567)		4,489
Change in cash and cash equivalents in the		35,038		349,436
Cash and cash equivalents at the beginning of the year		1,513,514		1,164,078
Cash and cash equivalents at the end of the year		1,548,552		1,513,514
Analysis of cash and cash equivalents				
	At 1 April £	Cash flows £	At 31 March £	
Cash at bank and in hand	1,513,514	35,038	1,548,552	
Total cash and cash equivalents	1,513,514	35,038	1,548,552	

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

a) Statutory information

New Horizon Youth Centre Limited is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address and principal place of business is 68 Chalton Street, London, NW1 1JR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The charity meets its running costs from grants and donations received. The nature of the charity's operations is such that there can be unpredictable variations in the timing and amount of cash inflows. The trustees have prepared projected cash flow information for the period up to 31 March 2025 and beyond and the cash inflows assume receipts of donations which, owing to their nature, cannot be quantified, both in respect of timing and amounts, with any certainty. These have been included in the projections on the basis of amounts received in the past years and expected to be received up to 31 March 2025 and beyond.

On the basis of this cash flow information, the trustees consider that the charity will continue in operational existence for the foreseeable future. In forming this assessment, the trustees have taken into account the impact of cost of living crisis on the finances and operations of the charity.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- ☐ Costs of raising funds relate to the costs incurred by the charity in attracting voluntary income, and those incurred on activities that raise funds. They include an allocation of the senior worker's cost most closely involved in this activity.
 - ☐ Expenditure on charitable activities includes costs incurred on the Charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.
 - ☐ Other expenditure represents those items not falling into any other heading
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £700. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---|--|
| <input type="checkbox"/> Long-term leasehold property | Over the life of the lease, currently 20 years |
| <input type="checkbox"/> Office equipment | Straight line over 4 years |

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies (continued)**l) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Cash held with the investment broker is included in investments.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Pensions

The charity operates a defined contribution scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2 Income from charitable activities

	2023 Restricted £	2022 Restricted £
Services	965,739	894,627
Partnerships	938,762	1,019,716
Policy, Learning & Campaigns	115,014	134,958
	<hr/>	<hr/>
Total income from charitable activities	2,019,515	2,049,301
	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements

For the year ended 31 March 2023

London Councils grant

In accordance with the London Councils grant funding, the following disclosures are made:

The grant received from the London Councils has been utilised as specified in the terms of the LYG partnership agreement in accordance with Section 37. The following table illustrates how money was allocated across the partnership and that it has been used for the purposes outlined in the funding agreement:

Grantor: London Councils
Project: London Youth Gateway

	Grant received	Grant spent
	£	£
Partner		
New Horizon Youth Centre	371,497	371,497
Stonewall Housing	106,079	106,646
Albert Kennedy Trust	31,050	32,233
Galop	20,247	20,247
Shelter	53,959	66,917
Depaul UK	299,983	293,462
Praxis	55,947	55,947
Total	938,762	946,949

Note that Shelter recorded an overspend of £12,958. This deficit is met by Shelter with no liability to New Horizon Youth Centre.

The following table illustrates how the total grant was spent in accordance with the purposes outlined in the funding agreement:

	Grant received	Grant spent
	£	£
Staff costs	740,418	776,653
Beneficiary costs	15,492	11,135
Overheads	55,904	112,105
Other direct costs	126,948	47,056
Total	938,762	946,949

Notes to the financial statements

For the year ended 31 March 2023

3. Income from grants from charitable trusts

	2023	2022
	Unrestricted	Unrestricted
	£	£
Grants from charitable trusts	602,470	578,934

4 Income from donations and gift aid

	2023	2022
	Unrestricted	Unrestricted
	£	£
Donations - individuals	118,564	117,955
Donations - companies	234,875	59,845
Legacies	-	10,000
Gift aid	13,393	14,323
	366,832	202,123

5 Income from other trading activities

	2023	2022
	Unrestricted	Unrestricted
	£	£
Accommodation project (Vista rental income)	50,786	54,068
Fundraising income	58,476	20,904
Other income	5,671	26,092
	114,933	101,064

6 Income from investments

	2023	2022
	Unrestricted	Unrestricted
	£	£
Income from investments	11,667	9,753
Bank interest	7,397	133
	19,064	9,886

Notes to the financial statements

For the year ended 31 March 2023

7a Analysis of expenditure (current year)

	Charitable activities						2023	2022
	Cost of raising funds £	Services £	Partnerships £	Policy, learning & campaigns £	Support costs £	Governance costs £	Total £	Total £
Staff costs (Note 9)	247,835	1,072,239	320,919	124,806	225,509	9,519	2,000,827	1,665,656
Young People Direct costs	366	120,359	4,220	510	-	-	125,455	126,394
Centre direct costs	366	37,078	143	38	-	-	37,625	10,834
Other running costs	830	38,506	9,747	35,798	-	-	84,881	144,567
Finance and legal costs	-	-	-	-	44,503	16,670	61,173	58,053
Comms and fundraising	28,815	-	-	4,348	-	-	33,163	8,115
Premises costs	-	-	-	-	102,258	-	102,258	78,941
IT and communication costs	-	-	-	-	50,821	-	50,821	58,180
Other support costs	-	-	-	-	24,380	-	24,380	19,372
London Youth Gateway Partners	-	-	567,265	-	-	-	567,265	510,085
Depreciation	-	-	-	-	102,596	-	102,596	102,455
	278,211	1,268,183	165,500	902,294	550,068	26,189	3,190,445	2,782,652
Support costs	89,395	371,026	53,179	36,468	(550,068)	-	-	-
Governance costs	4,256	19,401	2,532	-	-	(26,189)	-	-
Total expenditure 2023	371,862	1,658,610	221,211	938,762	-	-	3,190,445	
Total expenditure 2022	190,143	1,425,377	140,964	1,026,169	-	-		2,782,652

7b Analysis of expenditure (prior year)

	Charitable activities						
	Cost of raising funds	Services	Partnerships	Policy, learning & campaigns	Support costs	Governance costs	2022 Total
	£	£	£	£	£	£	£
Staff costs (Note 9)	163,533	764,242	448,835	104,173	176,204	8,669	1,665,656
Young People Direct costs	-	116,079	9,830	485	-	-	126,394
Centre direct costs	-	9,598	1,157	78	-	-	10,834
Other running costs	-	136,068	7,525	974	-	-	144,567
Finance and legal costs	-	-	-	-	42,933	15,120	58,053
Comms and fundraising	6,090	-	-	2,025	-	-	8,115
Premises costs	-	-	-	-	78,941	-	78,941
IT and communication costs	-	-	-	-	58,180	-	58,180
Other support costs	-	-	-	-	19,372	-	19,372
London Youth Gateway Partners	-	-	510,085	-	-	-	510,085
Depreciation	-	-	-	-	102,455	-	102,455
	169,623	1,025,987	107,736	977,433	478,085	23,789	2,782,652
Support costs	18,241	382,020	29,088	48,736	(478,085)	-	-
Governance costs	2,279	17,370	4,140	-	-	(23,789)	-
Total expenditure 2022	190,143	1,425,377	140,964	1,026,169	-	-	2,782,652

Notes to the financial statements
For the year ended 31 March 2023

8 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023	2022
	£	£
Depreciation	102,595	102,455
Loss or profit on disposal of fixed assets	(2,648)	688
Operating lease rentals payable:		
Property	36,600	36,600
Auditor's remuneration (excluding VAT):		
Audit	14,500	12,600
Other services	2,500	-
	2,500	-

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	1,606,352	1,356,070
Social security costs	168,220	133,958
Employer's contribution to defined contribution pension schemes	85,152	72,681
Staff recruitment costs	53,588	24,905
Temporary staff and consultants	24,892	30,570
Other staff costs	62,623	47,472
	2,000,827	1,665,656

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023	2022
	No.	No.
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £95,192 (2022: £86,685).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

There were no trustees expenses in either year.

10 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 48 (2022: 43).

Staff are split across the activities of the charity as follows (full time equivalent basis):

	2023	2022
	No.	No.
Services, partnerships, policy, learning & campaigns	45	40
Administration	3	3
	48	43

11 Related party transactions

There are no related party transactions to disclose for this financial year (2022: none).

12 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements
For the year ended 31 March 2023

13 Tangible fixed assets

	Long-term Leasehold property £	Office equipment £	Total £
Cost			
At the start of the year	1,560,927	255,635	1,816,562
Additions in year	-	39,954	39,954
Disposals in year	-	(13,522)	(13,522)
At the end of the year	<u>1,560,927</u>	<u>282,067</u>	<u>1,842,994</u>
Depreciation			
At the start of the year	938,857	219,191	1,158,048
Charge for the year	78,046	24,549	102,595
Eliminated on disposal	-	(10,875)	(10,875)
At the end of the year	<u>1,016,903</u>	<u>232,865</u>	<u>1,249,768</u>
Net book value			
At the end of the year	<u>544,024</u>	<u>49,202</u>	<u>593,226</u>
At the start of the year	<u>622,070</u>	<u>36,444</u>	<u>658,514</u>

All of the above assets are used for charitable purposes.

14 Listed investments

	2023 £	2022 £
Fair value at the start of the year	536,055	516,573
Additions at cost	34,429	43,514
Disposal proceeds	(38,611)	(36,813)
Net gain on change in fair value	<u>(21,663)</u>	<u>12,781</u>
	510,210	536,055
Cash held by investment broker pending reinvestment	2,975	3,116
Fair value at the end of the year	<u>513,185</u>	<u>539,171</u>

Investments comprise:

	2023 £	2022 £
UK equities	71,344	69,273
Overseas equities	128,959	144,875
Other investments	130,647	87,500
Bonds	179,260	234,407
Cash	2,975	3,116
	<u>513,185</u>	<u>539,171</u>

15 Debtors

	2023 £	2022 £
Trade debtors	511,213	270,684
Other debtors	14,953	21,323
Prepayments	36,486	27,649
Accrued income	2,310	42,507
	<u>564,962</u>	<u>362,163</u>

Notes to the financial statements
For the year ended 31 March 2023

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	149,874	124,909
Taxation and social security	65,250	43,814
Other creditors	26,038	18,094
Accruals	63,998	67,460
Deferred income (note 17)	658,664	473,690
	963,824	727,967

17 Deferred income

Deferred income comprises grants received in advance.

	2023	2022
	£	£
Balance at the beginning of the year	473,690	221,175
Amount released to income in the year	(473,690)	(221,175)
Amount deferred in the year	658,664	473,690
	658,664	473,690

Grants are deferred if more than 50% or more of the grant relates to staffing costs. All grants received in advance in the previous financial year have been spent in the financial year ended 31 March 2023. Grants received before 31 March 2023 relating to staff costs after 31 March 2023 have been deferred.

18a Analysis of net assets between funds (current year)

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	31,100	14,810	547,316	593,226
Investments	513,185	-	-	513,185
Net current assets	662,189	360,904	126,597	1,149,690
	1,206,474	375,714	673,913	2,256,101

18b Analysis of net assets between funds (prior year)

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	25,255	-	633,259	658,514
Investments	539,171	-	-	539,171
Net current assets	590,735	380,149	176,826	1,147,710
	1,155,161	380,149	810,085	2,345,395

Notes to the financial statements
For the year ended 31 March 2023

19a Movements in funds (current year)

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:					
Operating Services					
Albert Gubay Foundation	-	12,500	(12,500)	-	-
Albert Hunt Trust	-	7,000	(7,000)	-	-
Ambassadeurs Group	-	5,432	(5,432)	-	-
Berkeley Foundation	-	37,500	(37,500)	-	-
Calleva Foundation	-	15,000	(15,000)	-	-
Charles French Trust	1,457	-	(1,457)	-	-
City Bridge Trust	-	50,000	(50,000)	-	-
Depaul UK	-	57,416	(57,416)	-	-
Drapers Charitable Trust	18,750	25,000	(25,000)	-	18,750
Fidelity UK Foundation	-	44,820	(44,820)	-	-
Fine and Country Foundation	-	-	(1,500)	1,500	-
Fusion Foundation	-	1,455	(1,455)	-	-
Heatherwick Studio	-	-	-	1,200	1,200
Irish Youth Foundation	2,000	-	(2,000)	-	-
Irish Youth Foundation	-	10,000	(10,000)	-	-
Irish Youth Foundation Immediate Focus Emergency Fun	-	4,000	(4,000)	-	-
John Coates Charitable Trust	-	5,000	(5,000)	-	-
John Lyon's Charity	-	16,333	(16,333)	-	-
LandAid	2,579	14,250	(14,250)	(2,579)	-
LandAid - Deposit Fund	19,650	-	(5,813)	-	13,837
LandAid - StreetSmart Project	-	18,000	(18,000)	-	-
LHA London	-	10,033	(10,033)	-	-
Maria Marina Foundation	-	100,000	(100,000)	-	-
Matrix Causes Fund	-	3,000	(3,000)	-	-
Mercer's Company	-	19,110	(19,110)	-	-
Merck Sharp and Dohme Corporation	-	84,185	(84,185)	-	-
Nationwide Building Society	-	36,500	(36,500)	-	-
Oak Foundation	-	115,014	(115,014)	-	-
Peter Cruddas Foundation	-	10,000	(10,000)	-	-
Santander UK Foundation Limited	-	12,500	(12,500)	-	-
Street Smart	-	10,000	(10,000)	-	-
The Goldsmith's Company Charity	-	8,130	(8,130)	-	-
The Henry Smith Charity Trust	-	11,848	(11,848)	-	-
Tides Foundation	-	82,230	(82,230)	-	-
Two Magpies Fund	-	3,750	(3,750)	-	-
Urban Partners	-	3,000	(3,000)	-	-
Wellcome Community Support (EA)	-	10,000	(6,906)	-	3,094
Wellcome Community Support	8,500	2,310	(10,810)	-	-
Statutory Grants					
Depaul UK - H18-24	-	14,628	(14,628)	-	-
London Borough of Camden:	-			-	-
Community Partnership - Advice grant	-	20,000	(20,000)	-	-
Children, Schools and Families - youth grant	-	25,000	(25,000)	-	-
Community Infrastructure Levy	35,417	-	(35,417)	-	-
Community Impact Fund - youth offending grant	(88)			88	
Outreach	-	50,000	(50,000)	-	-
C&I NHS Foundation Trust	-	44,000	(44,000)	-	-
Violence Reduction Unit - youth offending grant	-	75,000	(75,000)	-	-
London Councils - London Youth Gateway Partnership	-	938,762	(938,762)	-	-
The National Lottery Community Fund	-	6,809	(6,809)	-	-
	88,265	2,019,515	(2,071,108)	209	36,881

Notes to the financial statements
For the year ended 31 March 2023

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Capital grants					
Building Appeal - 2007	702,714	-	(77,621)	-	625,093
LHA London Capital Fund (Covid grant)	8,422	-	(3,535)	-	4,887
Statutory Grants - Capital					
Camden S106 Capital grant	10,684	-	(3,632)	-	7,052
Total restricted funds	810,085	2,019,515	(2,155,896)	209	673,913
Unrestricted funds:					
Designated funds:					
Infrastructure Fund	50,000	-	-	(15,118)	34,882
Barn Improvements	-	-	(308)	15,118	14,810
Technology Fund	12,977	-	(4,127)	-	8,850
Emergency Fund	50,000	-	-	-	50,000
Strategy Implementation Fund	267,172	-	-	-	267,172
Total designated funds	380,149	-	(4,435)	-	375,714
General funds	1,155,161	1,081,636	(1,030,114)	(209)	1,206,474
Total unrestricted funds	1,535,310	1,081,636	(1,034,549)	(209)	1,582,188
Total funds	2,345,395	3,101,151	(3,190,445)	-	2,256,101

The narrative to explain the purpose of each fund is given at the foot of the note below.

19b Movements in funds (prior year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Operating Services					
Calleva Foundation	-	15,000	(15,000)	-	-
Charles French Trust	-	2,000	(543)	-	1,457
Charles Hayward Foundation	5,000	-	(5,000)	-	-
Depaul UK	-	125,051	(125,051)	-	-
Drapers Charitable Trust	-	25,000	(6,250)	-	18,750
Fine and Country Foundation	-	1,500	(1,500)	-	-
Garfield Weston Foundation	40,000	-	(40,000)	-	-
Gisela Graham Foundation	-	2,000	(2,000)	-	-
Hyde Group	-	1,800	(1,800)	-	-
Irish Youth Foundation	-	14,000	(12,000)	-	2,000
John Lyon's Charity	-	28,000	(28,000)	-	-
LandAid	7,970	4,750	(10,141)	-	2,579
LandAid - Deposit Fund	-	21,000	(1,350)	-	19,650
LHA London	-	15,000	(15,000)	-	-
Matrix Causes Fund	-	3,000	(3,000)	-	-
Mercer's Company	-	22,332	(22,332)	-	-
Merck Sharp and Dohme Corporation	-	30,089	(30,089)	-	-
Oak Foundation	-	93,603	(93,603)	-	-
Sage Foundation	-	12,885	(12,885)	-	-
Somers Town Community Association	-	22,181	(22,181)	-	-
Tesco Community Grant	-	1,000	(1,000)	-	-
The Goldsmith's Company Charity	-	19,500	(19,500)	-	-
The Henry Smith Charity Trust	-	35,000	(35,000)	-	-
The National Lottery Community Fund	-	2,270	(2,270)	-	-
The Progress Foundation	-	8,305	(8,305)	-	-
Tides Foundation	-	17,770	(17,770)	-	-
Two Magpies Fund	-	1,250	(1,250)	-	-
Wellcome Community Support	-	10,000	(1,500)	-	8,500

Notes to the financial statements
For the year ended 31 March 2023

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Statutory Grants					
City Bridge Trust	-	50,000	(50,000)	-	-
Embassy of Ireland	-	7,590	(7,590)	-	-
London Borough of Camden:					
Community Partnership – Advice grant	-	20,000	(20,000)	-	-
Children, Schools and Families – youth grant	-	25,000	(25,000)	-	-
Community Infrastructure Levy	-	50,000	(14,583)	-	35,417
Community Impact Fund – youth offending grant	2,703	25,000	(27,791)	-	(88)
CCG NHS Trust – nurse's grant	-	44,000	(44,000)	-	-
Violence Reduction Unit – youth offending grant	-	56,250	(56,250)	-	-
London Councils	(98)	509,631	(509,533)	-	-
London Councils – London Youth Gateway Partnership	-	510,085	(510,085)	-	-
Greater London Authority – Young Londoners Fund	3,807	217,459	(221,266)	-	-
	59,382	2,049,301	(2,020,418)	-	88,265
Capital grants					
Building Appeal – 2007	780,335	-	(77,621)	-	702,714
LHA London Capital Fund (Covid grant)	12,251	-	(3,829)	-	8,422
Statutory Grants – Capital					
Camden S106 Capital grant	14,567	-	(3,883)	-	10,684
Total restricted funds	866,535	2,049,301	(2,105,751)	-	810,085
Unrestricted funds:					
Designated funds:					
Infrastructure Fund	50,000	-	-	-	50,000
Technology Fund	15,320	-	(2,343)	-	12,977
Carys Fund	8,556	120	(8,676)	-	-
Emergency Fund	-	-	-	50,000	50,000
Strategy Implementation Fund	-	-	-	267,172	267,172
Total designated funds	73,876	120	(11,019)	317,172	380,149
Revaluation reserve	-	-	-	-	-
General funds	1,233,547	904,668	(665,882)	(317,172)	1,155,161
Total funds	2,173,958	2,954,089	(2,782,652)	-	2,345,395

Purposes of restricted funds

Operating services – These funds represent revenue grants and donations to fund the centre's operating services.

Capital grants:

The Building Appeal – 2007 was established in 2007 to enable the charity to embark on a major capital improvement programme to the premises occupied costing £1,780,823. Cash reserves are retained to meet future costs of maintaining the building as set out in note 19 above. The capital fund balance has been reduced by charges for amortisation of the leasehold premises.

Camden S106 Capital Grant – This grant was awarded for the purchase of capital equipment. The capital fund balance has been reduced by depreciation.

LHA London Capital Fund (Covid grant) – This grant was awarded to enable the charity to help young people affected by the Covid-19 pandemic.

Notes to the financial statements
For the year ended 31 March 2023

Purposes of designated funds

Infrastructure fund - This reserve has been designated by the trustees to be used for the capital investment in our physical and technological assets ensuring we can work effectively in both in the building and remotely. The funding will be spent down over the next three years in line with the timeframe of our current strategy

Emergency Fund: This reserve has been designated by the trustees to be used for the agile funding of new solutions to emerging issues affecting young people in these turbulent times. The funding will be spent down over the next three years in line with the timeframe of our current strategy.

Strategy Implementation Fund: This reserve has been designated by the trustees to be used for the investment in our new strategy, ensuring we have the resources and momentum to deliver against our ambitious plans. The funding will be spent down over the next three years in line with the timeframe of our current strategy.

Technology Fund: This is a designated reserve to better support young people's access to technology and ensure that young people experiencing homelessness are not digitally excluded.

Transfers

In the current year there was a transfer of funds from the Infrastructure Fund to a designated fund set aside for the depreciation charge on building Improvements.

20 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property	
	£	£
	2023	2022
Less than one year	36,600	36,600
One to five years	146,400	146,400
Over five years	54,900	91,500
	<u>237,900</u>	<u>274,500</u>

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Thank you to all of our supporters

Without the following generous donors none of our work would have been possible.

29th May Charitable Trust	Jongen Charitable Trust
4bysix	Kusuma Trust
Abstract Foundation	Landaid
Ashcroft Charitable Trust	LHA Ltd
Albert Gubay Charitable Foundation	London Borough of Camden
Albert Hunt Charitable Trust	London Councils
Ambassadeurs Group	Mary Kinross Charitable Trust
Argent LLP	Matrix Causes Fund
Bain & Co	Mishcon Family Charitable Trust
Berkeley Foundation	MSD in the UK
Better Green	National Lottery Community Fund
Bleu Blanc Rouge Foundation	Nationwide
BNP Paribas	Oak Foundation
Brian Woolf Trust	Palatine Private Equity
Calleva Foundation	Paul Hamlyn Foundation
Charles S French Charitable Trust	Peter Cruddas Foundation
City Bridge Trust	Phoenix Court Works
Depaul	Progress Foundation
Drapers' Charitable Fund	Sam and Bella Sebba Trust
Eurostar	Santander Foundation
Farrer and Co	SCS Railways
Fidelity Foundation	Sir Paul McCartney Foundation
Fine & Country Foundation	Springer Nature
Foyle Foundation	StreetKidz
Fusion21 Foundation	StreetSmart
Garfield Weston Foundation	The Goldsmiths' Company
Google UK	The John Coates Charitable Trust
Havas UK	The Mercers' Charitable Foundation
Henry Smith Charity	Titan Wealth Holdings
Irish Youth Foundation	Two Magpies Fund
John Armitage Charitable Trust	Urban Partners
John Lyon's Charity	Wellcome Trust

As well as the countless individuals, charities and companies that have given their time, their money, in kind support and their commitment to supporting our vital work.