

Company registration number: 01375789

Charity registration number: 276926

# West Somerset Home (Blenheim Lodge) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 30 June 2025

## **West Somerset Home (Blenheim Lodge) Limited**

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## **West Somerset Home (Blenheim Lodge) Limited**

### **Reference and Administrative Details**

<b>Governors</b>	M Currie D Ricketts-Tanner M Stabb L M Vaughan M Wear (appointed 28 October 2024)
<b>Secretary</b>	J Bridal
<b>Senior Management Team</b>	M Moore, Manager
<b>Principal Office</b>	Blenheim Lodge North Road Minehead Somerset TA24 5QW
<b>Registered Office</b>	Blenheim Lodge North Road Minehead Somerset TA24 5QW
	The charitable company is incorporated in England.
<b>Company Registration Number</b>	01375789
<b>Charity Registration Number</b>	276926
<b>Solicitors</b>	Thorne Segar 3 Banks Street Minehead Somerset TA24 5DE
<b>Bankers</b>	National Westminster Bank Plc Minehead Branch 9 The Parade Minehead Somerset TA24 5NL
<b>Auditor</b>	A C Mole LLP Chartered Accountants and Statutory Auditors Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

The Governors, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2025.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as Governors.

#### **Objectives and activities**

##### ***Objects and aims***

The main object of the charity is the establishment, operation, maintenance and support of a care home for older people. The charity may also support any similar objects and aims of a charitable nature. Blenheim Lodge was acquired as a care home for the elderly in Minehead in 1978. The Home has always aimed to provide the West Somerset area with care and accommodation of the highest standard at an affordable level.

The charity aims to deliver care to our residents aligned with our core value "that every resident has the right to a high quality service, promoting independence and individuality in an environment of respect, non-discrimination, confidentiality, equality, diversity and safety".

As a "registered care home" we are registered with the Care Quality Commission and governed by the Health and Social Care Act 2008 and its associated Regulations.

The conditions of our registration are that we provide care and accommodation for up to 29 people.

We are registered to provide personal (residential) care and are not allowed to deliver nursing care (this means care that can only be delivered under the supervision of a trained nurse.)

##### ***Objectives, strategies and activities***

The objectives of the charity at Blenheim Lodge are to:

- provide a dedicated staff team to include a Manager and Senior Care Team who are well trained, supervised and motivated to deliver person centred care to our residents
- provide accommodation that is safe, secure and properly maintained
- encourage residents and their representatives to participate in planning their care delivery in order to encourage as full a life as possible
- ensure privacy, dignity, choice, independence, diversity and human rights are central to Blenheim Lodge core values
- use our quality assurance programme to encourage feedback on all aspects of our services
- alleviate the growing problem of loneliness and disconnection experienced by the elderly through communal living and a variety of activities organised by our staff and volunteers
- provide respite care for elderly people who live at home with their relatives or who are recuperating from a stay in hospital before returning to their own home

We measure our success in achieving our aims and objectives by various means including resident and relative questionnaires, encouraging resident and relative feedback and online reviews.

Our primary activity is to ensure the health and welfare of our residents through excellent care, promotion of mobility and independence, comfortable living and respect and dignity at a fair and reasonable cost.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### ***Philosophy of care***

Blenheim Lodge Care Home aims to provide people living in the home with a secure, relaxed, non-institutionalised and homely environment in which their well-being and comfort are of prime importance.

Staff will strive to preserve and maintain the dignity, individuality and privacy of people living in the home within a warm and caring atmosphere. They will be sensitive and responsive to peoples' changing needs for medical/therapeutic, cultural, psychological, spiritual and emotional support.

In line with accepted best practice people living in the home are encouraged and supported to participate in the development of individual care plans. The support of family and friends may be appropriate and is greatly valued. Blenheim Lodge will actively promote and maintain people's ability and potential for self-care and individual independent living.

We recognise that our staff are the essential resource that enables us to accomplish our aims. Through training, supervision and example we develop a culture amongst the whole workforce that reflects our commitment to continuing care. We demand and expect staff to take a pride in the quality of care provided.

Staff are appropriately trained and qualified to deliver good standards of care based on current best practice and regulatory requirements. Training updates and regular supervisions and appraisals ensure new and existing staff maintain standards and develop new skills and knowledge.

Blenheim Lodge takes responsibility for the promotion of a care environment where staff are motivated to treat everyone within the home whether person living there, team member, visitor or professional colleague with kindness and respect.

People's care will be based on the best evidence available to meet each person's needs. Care will be evidence based, encompassing knowledge and skills obtained from a range of different resources. These may include journals, training days and bulletins from health and social care organisations.

Blenheim Lodge staff work effectively with professional health and social care professional partners to deliver comprehensive care and support to people. Staff recognise the importance of accepting the limitations of their roles and knowledge and the vital role of their professional partners in delivering an effective package of care to people.

Our clients, their families and friends need opportunities for emotional and spiritual expression. To help fulfil this we encourage, but do not enforce social engagement and interaction. Since the onset of the Coronavirus pandemic opportunities and practices have had to be thoughtfully modified. We have had to find ways to minimise loneliness, alienation and disconnection of people within the home. Interaction with staff has become even more important as external contacts have been reduced.

Our care process emphasises the importance of staff communication and empathy with people on admission to the home. Staff introduce themselves to new people and take time to assess their needs. They will be able to discuss how they wish their stay at Blenheim Lodge to progress. When possible and clinically safe, they will be invited to join the numerous activities available. They will also be encouraged to contribute new ideas and suggestions.

Blenheim Lodge recognises the importance of working closely with residents' families to develop a mutually supportive network to benefit our residents' lives.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### ***Achievements and Performance***

Throughout the financial year concluding June 2025 the priority of managers and staff remained to keep people safe whilst operating the home in a way that maintained financial viability.

People living in the home and staff were offered additional relevant vaccinations by the community health teams, and legislation was in place to ensure all staff members had access to vaccinations.

Staff were trained, updated and supervised in the practice of all measures put in place to maintain people's safety, and relaxed mixing of people within the home was safely maintained.

Isolated cases of the Covid virus amongst the staff and residents were managed and contained. The performance of the home continues to remain a source of pride.

The vacancy levels in the home remained stable throughout this period. Blenheim Lodge has historically needed 25 people living in the home to break even. However, in the new financial climate and following increases in National Insurance and Living Wage, and in endeavouring to maintain reasonable charges to residents, this is now 26. The number of people living in the home varied between 21 and 28 across the twelve month period. The maintenance of the occupancy of the home remained an important priority for the manager. Various possible additional streams of income were considered, whilst acknowledging that the level of Social Service funding limits the number of people we can accommodate who are state funded.

Staffing levels in the home were maintained as a result of energetic and active recruitment. As staff left new staff were recruited. This resulted in some younger staff being employed and also the appointment of experienced senior staff. An electronic system to manage staff recruitment and training was maintained. The management has continued to develop the use of electronic record keeping in respect of care plans and associated documentation.

The maintenance and improvements to the fabric of the home have continued. Bedrooms and corridors have continued to be updated, refurbished and painted. Outside the home, work has continued on the garden, the roof, the fascia and the guttering, and painting of the external walls was commenced.

A thorough review of our fire management policies, procedures and the related risk management was carried out last year. The services of a professional risk assessor were obtained and a detailed survey carried out. Recommendations have been attended to on a priority basis. The home was inspected by Avon and Somerset Fire Service in May 2024; it met current requirements and the manager was congratulated by them for her proactive approach. Governors alongside the Manager have commenced the programme of works which will additionally enhance fire safety. Consideration is further being given to the installation of a sprinkler system throughout the home; this will be a major capital project potentially in excess of £100,000.

There was an inspection by Sian Angel, Quality Assurance Officer Somerset Council, in January 2025 which was very favourable and the implementation of her further recommendations is on-going. There were no Care Quality Commission inspections during this period. The home continues to be rated Good on the CQC web-site.

Blenheim Lodge has always been a good home but the standards and approach to care are always changing. The culture and approach to people living in the home was reviewed and a move towards a customer care approach has been maintained. The customer care philosophy is included at induction of new staff and at staff handovers.

The flexible activities programme has continued. This is advertised through re-organised boards and regular bulletins. The monthly newsletter continues to be important to residents and is much improved. The activity co-ordinator has further grown in confidence and the changing programme continues to develop.

Staff are encouraged to work with the co-ordinator and see the importance of social activities and events to peoples' well-being. A monthly key workers' review of activities has continued and this is analysed to gain an insight into those most enjoyed and into the interests people have. This assists forward planning.

Staffing in the home has remained stable. Recruiting new staff continues to be time consuming and the induction of staff has continued as planned with a two-day programme.

The home remains a competitive employer. Pay and rewards are continually reviewed and the cost to the home is balanced against increased room fees.

Training for care staff is a major issue for all care providers. Annual updates for some key subjects mean that the job is never done. A responsive, adaptive annual training programme remains in place and is regularly reviewed.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

Appraisals completed for existing care and catering staff enabled some issues staff identified as important to be addressed.

The problems of ensuring staff attend training remains central. There will always be variations in the commitment of staff to complete online training and attend taught sessions. Staff continue to be encouraged to undertake individual qualifications and the general training level of staff in the home continues to improve.

The use of Care Docs, the electronic care planning system, continues to grow and be fully used. The structured induction for new staff has been continued with small bite-size tutorials being used to enable staff to become familiar with the systems.

People living in the home were regularly asked about the quality of care they received. Staff were interviewed and documentation was reviewed as part of the homes' quality assurance measures. Checklists were produced for future reference. The Manager received regular updates and any information available in anticipation of regulatory changes from the CQC.

A review of comments made to Governors during their monitoring visits shows that people were very satisfied with the care and support they received.

#### *Performance of investments:*

Our listed investments are no longer managed by Albert Goodman Chartered Financial Planners. Following discussion with them it was felt that the main CCLA holding could be managed by that body in direct communication with the Governors. The small Transact portfolio, which had a value of £12,000, was on advice encashed and deposited in our Business Reserve Account with Nat West.

Gains on CCLA investments during the year were minimal at £198. Despite being a poor year, the long term performance of this investment has been excellent, and we have decided to continue to use this vehicle. The value of the CCLA investments at the end of the year was £365,281 including unrealised gains of £195,210.

The encashment of the Transact portfolio gave rise to a realised loss of £736 in the year.

Funds held in the Scottish Widows interest-bearing account at the end of the year amounted to £285.

Overall, the value of all our investments remained stable over the course of the year.

Costs associated with the management of the Transact portfolio investments amounted to £67 for the year.

#### *Public benefit*

Benefit to the local community is deemed to be provision of a high calibre residential home where every staff member can be motivated to provide the best possible care, and operating surpluses are put into the provision of that care.

In addition we provide permanent, secure employment for around 50 people. Blenheim Lodge is a conscientious employer that seeks to contribute to the well-being of staff through fair remuneration and good working conditions.

The Governors confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### **Fundraising**

Conscious of the large capital costs involved in developing the home in compliance with building and fire regulations, alongside our wish to continue to improve and develop the facilities to promote greater well-being and engage with the community, we have enlisted the services of a professional Trust and Foundations Fundraiser to assist us for 2-3 hours per week. As a consequence, at the time of writing we have been successful in securing at least three grants amounting to a substantial composite sum, and further requests are going forward. The current designated project is refurbishment of the kitchen and dining room in 2026. Grant funding for this project from The Wolfson Foundation and The Fairfield Charitable Foundation has been recognised as restricted income in the accounts in line with the Charity SORP, however these grants have not yet been received.

#### **Financial review**

Total income generated during the year was £1,553,317 compared with £1,354,282 in the previous year. This year occupancy levels approached target during the year.

Expenditure increased by £84,813 from £1,322,463 to £1,407,276 with staff salaries and associated costs increasing by £104,219 from £977,639 to £1,081,858.

After taking into account net realised and unrealised losses of £538 relating to investments, the overall net movement in funds for the year was an increase of £145,503, represented by an increase of £87,338 in unrestricted funds and an increase of £58,165 in restricted funds.

Total funds at the end of the year were £788,150 with £728,650 relating to unrestricted funds and £59,500 relating to restricted funds. Unrestricted funds available for the use of the charity at the end of the year (free reserves) amounted to £392,445. The value of free reserves excludes unrestricted funds that are represented by fixed assets in the form of freehold property, furniture, equipment and soft furnishings, and by fixed asset investments that are not readily available for use by the charity.

Subsequent to our experience during the Covid 19 pandemic we are aware of the importance of maintaining the charity's reserves to protect the charity in the event of possible unforeseen further demands in future years. We wish to build up the reserve funds to cope with any future demands arising.

Knowing the situation at the time of writing in 2025 our objective remains to be able to maintain a consistently viable occupancy level of at least 89%, corresponding to 26 rooms.

Our previous policy was to draw on the charity's reserves to sustain the path back to viability post Covid, however, with our current occupancy levels and fundraising we hope to continue to complete the programme of refurbishment, modernisation and development of the home using income and grant funding. We aim not to draw on reserves if possible. Our intention is to improve the experience of our residents. We consider this is realistic because the charity fully owns its premises, has a good level of investments, and has no owners or directors to remunerate.

#### ***Policy on reserves***

Our policy on reserve funds held continues to be the ability to cover 3 months' outgoings. Staff costs are now in the region of £90,000 monthly, and the realistic overall requirement for 3 months' outgoings is approximately £350,000. During the year our reserve funds held at the end of each month in bank and cash accounts and investments remained above £410,000, with an average of £440,000, maintaining an acceptable buffer above the level indicated by the reserves policy.

#### ***Investment policy and objectives***

The Governors are empowered by the Memorandum to invest the monies of the charity not immediately required for its purposes in such investment, securities or property as may be thought fit, subject to such conditions or consents (if any) as may be imposed by law.

The Governors are aware of the volatility of stock markets in connection with their investments, and have chosen to keep funds in a wide-based and modest risk portfolio which includes common investment funds managed by CCLA. The aims and objectives of the portfolio are to provide reasonably steady capital growth in a range of investments that are simple to administer with the advantage of rapid access to sums being realised within two weeks if required.



## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

In order to provide the service and care to people who want to live in our home we must operate as a financially viable business. As a Charity we have had virtually no other means of income other than that generated by room fees and our previously substantial reserves. Traditionally people would have considered residential care as a first choice of care and support in advancing years. Today people are offered the choice to be supported at home for as long as possible. The fees paid for people funded by Social Services are less than the cost of the service provided. When attracting the interest of fully privately funded people we are competing with other homes with substantially more resources than we have. We believe that we do offer a service that suits and benefits people who want to live in a smaller community with a completely personalised service.

However, the environment and hotel service aspects of the home cannot be other than first class, reflecting the standards which can be found in larger establishments.

We continue to be open to accommodating two people on reduced fees from Social Services. Indeed, as part of charitable status we would aim to offer a small number of local authority places at any one time.

We have invested substantial amounts of our surplus reserves both in maintaining the viability of the service and in improving the facilities and appearance of the home. We recognize that in the immediate future our efforts must be focused on maintaining the occupancy at a minimum of 26.

To this end our attention continues to be focused on ensuring that our marketing and publicity strategies are robust and effective. We acknowledge the importance of the use of social media in maintaining a presence in the local and wider care marketplace.

As our financial position improves we will continue to improve the environment for people living in the home, and these improvements will support our care philosophy of maintaining people's independence and dignity.

We have actively focused on our key mission of providing residential care and accommodation to older people, however, we will constantly review opportunities that may arise as a result of local or national initiatives.

We are a home with a history of involvement and service to the local community, and we are developing opportunities to raise our profile in the town and surrounding district.

We acknowledge the importance of retaining our staff members as they are the foundation of the service we provide to people living in the home. We continue to review staff pay and conditions to ensure they are competitive and reflect the local and national marketplace. We continue to offer staff opportunities to access and complete all training required to complete their roles to the best of their abilities. In addition we support staff who wish to gain additional higher level qualifications in order to benefit the home and their own interests.

Blenheim Lodge works as a charity to reinvest operating surpluses in the welfare of residents, whether that means in the fabric of the home, the deployment and training of staff, or aspects of resident experience, provided a responsible buffer can be maintained against the very challenging current times.

#### **Structure, governance and management**

##### ***Nature of governing document***

West Somerset Home (Blenheim Lodge) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 June 1978 and amended to allow for current governance arrangement on 19 April 2004. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the company, each of whom agrees to contribute 25 pence in the event of the company winding up.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### ***Recruitment and appointment of Governors***

No person other than a member of the company may be appointed a Governor. One third of the Governors retires by rotation every two years and are eligible for re-election. A member of the company or the Board of Governors may propose a person to be elected at any General Meeting to the office of Governor and the Governors may appoint any person to be a Governor to hold office until the next following Annual General Meeting. Members of the company are elected as such by the Board of Governors.

#### ***Induction and training of Governors***

Prospective new Governors receive a file of information including our Philosophy of Care, Charity Commission publication "The Essential Trustee what you need to know", organisational chart of Governors and staff, staff job descriptions, minutes of meetings for the last 12 months, Blenheim Lodge Essential Information book for residents, Memorandum and Articles of Association, and previous annual accounts before they commit to becoming a Governor. They receive training by accompanying another Governor on two monthly inspections of the Home before taking on this responsibility by themselves. The Manager of the Home is available for any Governor to discuss anything they wish to, generally, at any time.

#### ***Third party indemnity insurance policy***

The charity maintains a third party indemnity insurance policy for the benefit of the Governors. The policy was in force during the year and remains in force at the time of approval of this report.

#### ***Arrangements for setting key management personnel remuneration***

Remuneration of the charity's key management personnel is considered and set annually at a Governors' meeting and will reflect pay increases to all staff.

#### ***Organisational structure***

The Manager has the overall responsibility for the administration and running of the Home and is registered with the Care Quality Commission to this effect. The registration brings with it a range of legal responsibilities.

On a day to day basis the manager is assisted by the Care Supervisor who focuses on care standards and the training of staff. Team leaders play a major role in supervising care in depth, liaising with people and families in the home and observing at first hand the performance of staff.

Other senior staff are responsible for business administration and catering services.

The activities and performance of the home are overseen by the Governors who meet as necessary but at least bi monthly. Governors visit the home each week and complete reports of their visits.

#### ***Major risks and management of those risks***

It is confirmed that the major risks to which the charity is exposed, as identified by the Governors, have been reviewed and that systems have been established to mitigate those risks. The major risks identified are:

- the clinical risk of infection for our residents and staff;
- the financial risk associated with the management of reserves;
- the operational risk associated with a reduction in occupancy rates.

The Governors accept that the management and control of the charity rests with the Board of Governors and, as such, Governors' involvement in the key aspects of the risk management process is essential, particularly in setting the parameters of the process and in the review and consideration of the results.

We continually assess the protective measures needed to safeguard, as far as possible, our residents and staff from infections, and a careful assessment of current and expected future demands on the charity's reserves resulting from possible lower occupancy rates. We are continuing to work on attracting new residents by improvement of our premises and advertising.

## West Somerset Home (Blenheim Lodge) Limited

### Governors' Report

#### Disclosure of information to auditor

Each Governor has taken steps that they ought to have taken as a Governor in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information. The Governors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of A C Mole LLP as auditors of the charitable company is to be proposed at the forthcoming Annual General Meeting.

#### Governors' responsibilities in relation to the financial statements

The Governors (who are also the directors of West Somerset Home (Blenheim Lodge) Limited for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Governors of the charitable company on 18/07/2016 and signed on their behalf by:

  
M Currie  
Governor

## **West Somerset Home (Blenheim Lodge) Limited**

### **Independent Auditor's Report to the Trustees of West Somerset Home (Blenheim Lodge) Limited**

#### **Opinion**

We have audited the financial statements of West Somerset Home (Blenheim Lodge) Limited (the 'charitable company') for the year ended 30 June 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Independent Auditor's Report to the Trustees of West Somerset Home (Blenheim Lodge) Limited**

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report (which is also the Directors' report).

We have nothing to report in respect of the following matters in relation to the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Our responsibilities for the audit of the financial statements**

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed under section 144 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

## **West Somerset Home (Blenheim Lodge) Limited**

### **Independent Auditor's Report to the Trustees of West Somerset Home (Blenheim Lodge) Limited**

#### **Identifying and assessing potential risks of material misstatement due to irregularities**

We considered the following when identifying and assessing risks of material misstatement due to irregularities, including fraud and non-compliance with laws and regulations:

- the legal and regulatory framework in which the charitable company operates
- the sector in which the charitable company operates
- the control environment and controls established to mitigate such risks
- the results of our enquiries of management about their identification and assessment of risks of irregularities
- discussions with the audit engagement team about where fraud might occur
- the incentives for fraud.

Laws and regulations which are considered to be significant to the charitable company include those relating to the requirements of financial reporting framework FRS 102, the Companies Act 2006, the Charities Act 2011, UK tax legislation, employment law and health and safety. In addition, we consider other laws and regulation which may not directly impact the financial statements but may impact on the operation of the charitable company, such as the Care Quality Commission regulations.

As a result of these procedures we concluded, in accordance with International Auditing Standards, that a risk in relation to the potential for management override of controls existed.

#### **Audit responses to risks identified**

We undertook audit procedures to respond to the risks identified and designed our audit testing to respond to these risks. The additional procedures we undertook included the following:

- the incentives for fraud.
- gaining an understanding of the charitable company's procedures for ensuring compliance with laws and regulations
- testing the appropriateness of journal entries and other adjustments
- considering whether accounting estimates were indicative of potential bias
- considering whether any transactions arose outside the normal course of business
- making enquiries of management
- corroborating our enquiries through review of Board Minutes and correspondence.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

A C Mole LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**West Somerset Home (Blenheim Lodge) Limited**

**Independent Auditor's Report to the Trustees of West Somerset Home (Blenheim Lodge) Limited**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*AC Mole LLP*

A C Mole LLP (Statutory Auditor)  
Chartered Accountants and Statutory Auditors  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 18/2/26

**West Somerset Home (Blenheim Lodge) Limited**

**Statement of Financial Activities for the Year Ended 30 June 2025**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

*Year ended 30 June 2025*

	Note	Unrestricted £	Restricted £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	3,015	59,500	62,515
Charitable activities	4	1,484,204	-	1,484,204
Other trading activities	5	-	-	-
Investment income	6	5,468	-	5,468
Other income	7	1,130	-	1,130
<b>Total Income</b>		<b>1,493,817</b>	<b>59,500</b>	<b>1,553,317</b>
<b>Expenditure on:</b>				
Raising funds		(2,762)	-	(2,762)
Charitable activities	8	(1,403,179)	(1,335)	(1,404,514)
<b>Total Expenditure</b>		<b>(1,405,941)</b>	<b>(1,335)</b>	<b>(1,407,276)</b>
Net income before other recognised gains and losses		87,876	58,165	146,041
<b>Other recognised gains and losses</b>				
Gains/losses on investment assets		(538)	-	(538)
Net movement in funds		87,338	58,165	145,503
<b>Reconciliation of funds</b>				
Total funds brought forward		641,312	1,335	642,647
Total funds carried forward	22	728,650	59,500	788,150

Comparative figures for the prior period are shown on the next page.

The notes on pages 18 to 27 form an integral part of these financial statements.



**West Somerset Home (Blenheim Lodge) Limited**

**Statement of Financial Activities for the Year Ended 30 June 2025**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

*Year ended 30 June 2024 (comparative figures for the prior period)*

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	50	-	50
Charitable activities	4	1,346,710	-	1,346,710
Other trading activities	5	-	-	-
Investment income	6	5,528	-	5,528
Other income	7	1,994	-	1,994
<b>Total Income</b>		<b>1,354,282</b>	<b>-</b>	<b>1,354,282</b>
<b>Expenditure on:</b>				
Raising funds		(118)	-	(118)
Charitable activities	8	(1,318,020)	(4,325)	(1,322,345)
<b>Total Expenditure</b>		<b>(1,318,138)</b>	<b>(4,325)</b>	<b>(1,322,463)</b>
Net income/(expenditure) before other recognised gains and losses		36,144	(4,325)	31,819
<b>Other recognised gains and losses</b>				
Gains/losses on investment assets		25,506	-	25,506
Net movement in funds		61,650	(4,325)	57,325
<b>Reconciliation of funds</b>				
Total funds brought forward		579,662	5,660	585,322
Total funds carried forward	22	641,312	1,335	642,647

All of the charitable company's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 22.

The notes on pages 18 to 27 form an integral part of these financial statements.

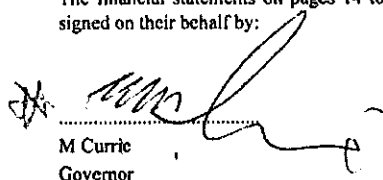
**West Somerset Home (Blenheim Lodge) Limited**

**(Registration number: 01375789)**

**Balance Sheet as at 30 June 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	15	336,205	310,117
Investments	16	365,566	373,993
		<u>701,771</u>	<u>684,110</u>
<b>Current assets</b>			
Stocks	17	5,000	5,000
Debtors	18	102,862	45,901
Cash at bank and in hand	19	145,481	52,899
		<u>253,343</u>	<u>103,800</u>
<b>Creditors: Amounts falling due within one year</b>	20	<u>(166,964)</u>	<u>(145,263)</u>
<b>Net current assets/(liabilities)</b>		<u>86,379</u>	<u>(41,463)</u>
<b>Net assets</b>		<u>788,150</u>	<u>642,647</u>
<b>Funds of the charitable company:</b>			
<b>Restricted income funds</b>			
Restricted funds	22	59,500	1,335
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>728,650</u>	<u>641,312</u>
<b>Total funds</b>	22	<u>788,150</u>	<u>642,647</u>

The financial statements on pages 14 to 27 were approved by the Governors, and authorised for issue on 18/03/2026 and signed on their behalf by:

  
M Currie  
Governor

The notes on pages 18 to 27 form an integral part of these financial statements.

**West Somerset Home (Blenheim Lodge) Limited**

**Statement of Cash Flows for the Year Ended 30 June 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net income for the reporting period (as per the statement of financial activities)		145,503	57,325
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		25,832	23,567
Investment income	6	(5,468)	(5,528)
Unrealised gains/losses on investment assets		(198)	(25,506)
		<u>165,669</u>	<u>49,858</u>
<b>Working capital adjustments</b>			
(Increase) in stocks	17	-	-
(Increase) in debtors	18	(56,961)	(27,852)
Increase in creditors	20	20,830	6,792
Net cash flows from operating activities		<u>129,538</u>	<u>28,798</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	1,351	1,704
Other income from fixed asset investments	6	4,117	3,824
Purchase of tangible fixed assets	15	(51,920)	(25,232)
Purchase of investments	16	(4,117)	(3,823)
Sale of investments	16	12,742	-
Net cash flows from investing activities		<u>(37,827)</u>	<u>(23,527)</u>
<b>Cash flows from financing activities</b>			
Proceeds from loans and borrowings	20	871	1,915
Net increase in cash and cash equivalents		92,582	7,186
Cash and cash equivalents at 1 July		52,899	45,713
Cash and cash equivalents at 30 June		<u>145,481</u>	<u>52,899</u>

Cash and cash equivalents at the end of the year comprise cash at bank and in hand £145,481 (2024 - £52,899).

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 27 form an integral part of these financial statements.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### **1 Charitable company status**

The charitable company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding 25 pence towards the assets of the charitable company in the event of liquidation.

The address of its registered office is:

Blenheim Lodge  
North Road  
Minehead  
Somerset  
TA24 5QW

The charity is incorporated in England.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

West Somerset Home (Blenheim Lodge) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Public benefit entity**

The charity is a public benefit entity.

##### **Going concern**

The Governors consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

##### **Income and endowments**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Residential care income**

Residential care income comprises fees payable by permanent residents and short-term respite residents at Blenheim Lodge, together with other incidental income associated with the operation of the residential care home. Income is recognised in the period in which it is receivable and to the extent that the relevant goods and services have been provided.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### ***Donations***

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Where appropriate donations are included in a restricted fund and are used for the purpose that the donation was made

#### ***Grant income***

Grants are recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably. Where performance conditions are attached to the grant and are yet to be met, the income is accounted for as a liability and included on the balance sheet as deferred income.

#### ***Investment income***

Interest on cash deposits is recognised when received. Dividends are recognised when the dividend has been declared and received.

#### ***Expenditure***

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All expenditure is inclusive of VAT.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent audit, strategic management and Governors's meetings and reimbursed expenses.

#### ***Operating leases***

Lease payments under operating leases (excluding costs for services such as insurance and maintenance) are recognised as an expense over the lease term on a straight-line basis.

#### ***Taxation***

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £250 or more are initially recorded at cost.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line basis as follows:

Asset class and rate	Depreciation method
Freehold buildings	2% on relevant cost
Furniture equipment and apparatus	12.5% on cost
Soft furnishings linens and utensils	12.5% on cost

#### ***Fixed asset investments***

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### ***Stock***

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Cost is determined on the first-in, first-out basis.

#### ***Trade debtors***

Trade debtors are amounts due from residents at Blenheim Lodge for accommodation and care services provided in the ordinary course of the charity's operations.

Trade debtors are recognised at the transaction value. A provision for the impairment of trade debtors is established when there is evidence that the charity will not be able to collect all amounts due according to the original terms of the transaction.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Trade creditors***

Trade creditors are recognised where the charity has a present obligation resulting from a past event that will result in the probable transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the Governors' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### ***Pensions***

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**West Somerset Home (Blenheim Lodge) Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	3,015	-	3,015
Grants, including capital grants;			
Grants from other charities	-	59,500	59,500
<b>Total for 2025</b>	<b>3,015</b>	<b>59,500</b>	<b>62,515</b>
<b>Total for 2024</b>	<b>50</b>	<b>-</b>	<b>50</b>

**4 Income from charitable activities**

	Unrestricted funds General £	Restricted funds £	Total funds £
Operation of residential care home	1,484,204	-	1,484,204
<b>Total for 2025</b>	<b>1,484,204</b>	<b>-</b>	<b>1,484,204</b>
<b>Total for 2024</b>	<b>1,346,710</b>	<b>-</b>	<b>1,346,710</b>

**5 Income from other trading activities**

	Unrestricted funds General £	Restricted funds £	Total funds £
Local fundraising	-	-	-
<b>Total for 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total for 2024</b>	<b>-</b>	<b>-</b>	<b>-</b>

**6 Investment income**

	Unrestricted funds General £	Restricted funds £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,351	-	1,351
Other income from fixed asset investments	4,117	-	4,117
<b>Total for 2025</b>	<b>5,468</b>	<b>-</b>	<b>5,468</b>
<b>Total for 2024</b>	<b>5,528</b>	<b>-</b>	<b>5,528</b>

**West Somerset Home (Blenheim Lodge) Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**7 Other income**

	Unrestricted funds General £	Restricted funds £	Total funds £
Solar energy incentive income	1,130	-	1,130
<b>Total for 2025</b>	<b>1,130</b>	<b>-</b>	<b>1,130</b>
<b>Total for 2024</b>	<b>1,994</b>	<b>-</b>	<b>1,994</b>

**8 Expenditure on charitable activities**

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Care salaries and NIC	937,865	-	937,865	853,779
Care agency staff	4,588	-	4,588	2,483
Management and office salaries and NIC	116,102	-	116,102	100,108
Maintenance salaries and NIC	8,440	-	8,440	7,667
Employer pension contributions	14,863	-	14,863	13,602
Provisions	58,194	-	58,194	52,581
Establishment costs	109,032	-	109,032	158,990
Operating costs	117,941	1,335	119,276	101,993
Depreciation	25,832	-	25,832	23,567
Governance costs (note 9)	10,322	-	10,322	7,575
	<b>1,403,179</b>	<b>1,335</b>	<b>1,404,514</b>	<b>1,322,345</b>

**9 Analysis of governance and support costs**

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	8,868	8,868	5,400
Accountancy fees	-	-	840
Companies House fees	34	34	13
Governors' and officers' indemnity insurance	1,370	1,370	1,292
Printing postage and stationery	50	50	30
	<b>10,322</b>	<b>10,322</b>	<b>7,575</b>

**10 Net incoming/outgoing resources**

Net income for the year is stated after charging:

	2025 £	2024 £
Operating leases - plant and machinery	22,017	20,237
Audit fees	8,868	5,400
Depreciation of fixed assets	<b>25,832</b>	<b>23,567</b>



**West Somerset Home (Blenheim Lodge) Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**11 Governors' remuneration and expenses**

The Governors are proscribed by the memorandum from obtaining any remuneration or other benefit from the Charity. In compliance with the clause no Governors, nor anyone connected with them, have received any remuneration or expenses from the charity during the year.

**12 Staff costs**

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	991,873	905,707
Social security costs	70,534	55,847
Pension costs	14,863	13,602
	<u>1,077,270</u>	<u>975,156</u>

The monthly average number of persons (including senior management team) employed by the charitable company during the year was as follows:

	2025 No	2024 No
Charitable activities: operation of residential care home	<u>55</u>	<u>49</u>

Contributions to the employee pension schemes for the year totalled £14,863 (2024 - £13,602).

No employee received emoluments of more than £60,000 during the year (2024 - none).

The total employee benefits of the key management personnel of the charitable company (the Senior Management Team) were £45,961 (2024 - £44,317).

**13 Auditor's remuneration**

	2025 £	2024 £
Audit of the financial statements (see note 9)	<u>8,868</u>	<u>5,400</u>

**14 Governors remuneration and expenses**

The company is a registered charity and the Governors are of the opinion that the charitable company is not liable to corporation tax on its income, as all income is solely used for its charitable purposes, in accordance with Section 478 CTA 2010.

**West Somerset Home (Blenheim Lodge) Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**15 Tangible fixed assets**

	Freehold land and buildings £	Furniture equipment & apparatus £	Soft furnishings linens & utensils £	Total £
<b>Cost</b>				
At 1 July 2024	442,320	349,809	8,365	800,494
Additions	40,227	11,693	-	51,920
At 30 June 2025	<u>482,547</u>	<u>361,502</u>	<u>8,365</u>	<u>852,414</u>
<b>Depreciation</b>				
At 1 July 2024	212,920	269,092	8,365	490,377
Charge for the year	7,151	18,681	-	25,832
At 30 June 2025	<u>220,071</u>	<u>287,773</u>	<u>8,365</u>	<u>516,209</u>
<b>Net book value</b>				
At 30 June 2025	<u>262,476</u>	<u>73,729</u>	<u>-</u>	<u>336,205</u>
At 30 June 2024	<u>229,400</u>	<u>80,717</u>	<u>-</u>	<u>310,117</u>

**16 Other investments**

	Listed investments £	Cash or cash equivalents £	Total £
<b>Valuation</b>			
At 1 July 2024	373,712	281	373,993
Revaluation	198	-	198
Additions	4,113	4	4,117
Disposals	(12,742)	-	(12,742)
At 30 June 2025	<u>365,281</u>	<u>285</u>	<u>365,566</u>
<b>Carrying value</b>			
At 30 June 2025	<u>365,281</u>	<u>285</u>	<u>365,566</u>
At 30 June 2024	<u>373,712</u>	<u>281</u>	<u>373,993</u>

**17 Stock**

	2025 £	2024 £
Stocks	<u>5,000</u>	<u>5,000</u>

**West Somerset Home (Blenheim Lodge) Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**18 Debtors**

	2025	2024
	£	£
Trade debtors	30,602	28,063
Grants receivable	54,200	-
Prepayments and accrued income	4,171	3,308
Other debtors	13,889	14,530
	<u>102,862</u>	<u>45,901</u>

**19 Cash and cash equivalents**

	2025	2024
	£	£
Cash on hand	191	12,760
Cash at bank	145,285	38,742
Short-term deposits	5	1,397
	<u>145,481</u>	<u>52,899</u>

**20 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Room fees paid in advance	4,729	4,855
Credit card account	5,455	4,584
Trade creditors	2,236	3,102
Other taxation and social security	24,088	19,428
Accruals	110,497	99,918
Other creditors	19,959	13,376
	<u>166,964</u>	<u>145,263</u>

**21 Obligations under leases and hire purchase contracts**

**Operating lease commitments**

Total future minimum lease payments due under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Within one year	23,507	21,291
Between one and five years	68,109	76,882
After five years	-	5,641
Total future minimum lease payments	<u>91,616</u>	<u>103,814</u>

# West Somerset Home (Blenheim Lodge) Limited

## Notes to the Financial Statements for the Year Ended 30 June 2025

### 22 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2025 £
<b>Unrestricted</b>					
<i>General</i>					
Unrestricted income fund	641,312	1,493,817	(1,405,941)	(538)	728,650
<b>Restricted</b>					
Activities Fund	1,335	-	(1,335)	-	-
Refurbishment Project Fund	-	59,500	-	-	59,500
	<u>1,335</u>	<u>59,500</u>	<u>(1,335)</u>	<u>-</u>	<u>59,500</u>
<b>Total funds</b>	<u>642,647</u>	<u>1,553,317</u>	<u>(1,407,276)</u>	<u>(538)</u>	<u>788,150</u>
	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
<b>Unrestricted</b>					
<i>General</i>					
Unrestricted income fund	579,662	1,354,282	(1,318,138)	25,506	641,312
<b>Restricted</b>					
Activities Fund	5,660	-	(4,325)	-	1,335
<b>Total funds</b>	<u>585,322</u>	<u>1,354,282</u>	<u>(1,322,463)</u>	<u>25,506</u>	<u>642,647</u>

### Unrestricted funds

The funds of the charity include the following unrestricted funds:

#### Unrestricted Income Fund

This fund represents the reserves of the charity that are not held for specific purposes in restricted funds. The fund includes the "free reserves" of the charity, as well as reserves that are not immediately available for use by the charity, represented by fixed assets in the form of freehold property, furniture, equipment and soft furnishings, and by fixed asset investments that are not readily available for use by the charity.

#### Restricted funds

The funds of the charity also include restricted funds comprising unexpended balances of grants and donations held on trusts to be applied for specific purposes. Details of the restricted funds are as follows:

#### Activities Fund

This fund is maintained for the purpose of holding funds donated specifically for funding activities for the residents at Blenheim Lodge.

#### Refurbishment Project Fund

The purpose of the Refurbishment Project Fund is to provide funding for the refurbishment of the kitchen and dining space at Blenheim Lodge planned for early 2026. Incoming resources for the year include grant funding received from Sir John and Lady Heathcote Amory's Charitable Trust and The Ninesquare Trust, together with grant funding from The Wolfson Foundation and The Fairfield Charitable Trust that had not been received at the end of the year but which has been recognised as income in line with the Charity SORP.

**West Somerset Home (Blenheim Lodge) Limited**

**Notes to the Financial Statements for the Year Ended 30 June 2025**

**23 Analysis of net assets between funds**

*At 30 June 2025*

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	336,205	-	336,205
Fixed asset investments	365,566	-	365,566
Current assets	193,843	59,500	253,343
Current liabilities	(166,964)	-	(166,964)
Total net assets	<u>728,650</u>	<u>59,500</u>	<u>788,150</u>

*At 30 June 2024*

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	310,117	-	310,117
Fixed asset investments	373,993	-	373,993
Current assets	102,465	1,335	103,800
Current liabilities	(145,263)	-	(145,263)
Total net assets	<u>641,312</u>	<u>1,335</u>	<u>642,647</u>

**24 Analysis of net funds**

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	<u>52,899</u>	<u>92,582</u>	<u>145,481</u>
Net funds	<u>52,899</u>	<u>92,582</u>	<u>145,481</u>

**25 Related party transactions**

There were no related party transactions in the year.