



"We are heartened by the progress we've made and the positive impact we are having. With a renewed focus on financial sustainability and strengthening our strategic relationships, we are confident that Families Need Fathers will continue to support families and advocate for the rights of children in family court proceedings. Together, we can work towards a future where every child benefits from a loving and supportive relationship with both parents because **Both Parents Matter**"

Paul O'Callaghan, Chair of Trustees

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FAMILIES NEED FATHERS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Current trustees	Paul O'Callaghan (Chair) Greg Cavadino (Treasurer) Emlyn Jones (Vice Chair) John Baker Lee Grice Sergio Martinez-Lopez Wayne Martin William Davis
Charity number	276899
Company number	01396139
Registered office	27 Old Gloucester Street Holborn London WC1N 3AX
Independent examiner	Gilbert Holbourn FCA, FCCA, DChA 1 Upper Bridge Street Wye Kent TN25 5AF

FAMILIES NEED FATHERS LIMITED

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FAMILIES NEED FATHERS LIMITED

Introduction from the Chair

FOR THE YEAR ENDED 31 MARCH 2024

This year has marked a period of significant renewal and progress for Families Need Fathers. We've seen notable improvements in the quality of our services and the experiences of those who rely on us. Our impact is growing, as evidenced by the positive feedback from our users. One user shared, *"The support and advice I received were invaluable during a very difficult time,"* highlighting our vital role in assisting families through challenging circumstances.

In addition to enhancing our services, we have successfully extended our reach into key areas of influence, including the judiciary, Cafcass, and Parliament. By forging these critical relationships, we are positioning ourselves to make a meaningful and lasting impact on behalf of children involved in family court proceedings. This progress is crucial as we work towards creating a more balanced and fair system that prioritises the well-being of children.

Another user expressed, "Families Need Fathers gave me the strength to keep fighting for what was right for my children." This sentiment is a powerful reminder of the importance of our mission and the tangible difference we are making. It is this drive that fuels our efforts to engage with policymakers and professionals in the field, ensuring that the voices of families are heard at the highest levels.

Despite these advancements, we must acknowledge the financial challenges that remain. Our charity is on a tightrope, balancing the need to sustain and grow our services with the realities of our financial situation. The next few years will be critical as we focus on securing the funding necessary to continue our vital work. Exploring diverse funding opportunities, from fundraising campaigns to partnerships and grants, will be essential in stabilising our financial future.

None of this would be possible without the unwavering support and effort of our volunteers. Year after year, they demonstrate a remarkable commitment to improving the lives of children and the mental health of families fractured by breakdowns and family courts. Their dedication is the cornerstone of our success, and we owe them our deepest gratitude. Their tireless work not only supports those in need but also drives the momentum for change within the system.

We are heartened by the progress we've made and the positive impact we are having. With a renewed focus on financial sustainability and strengthening our strategic relationships, we are confident that Families Need Fathers will continue to support families and advocate for the rights of children in family court proceedings. Together, we can work towards a future where every child benefits from a loving and supportive relationship with both parents because **Both Parents Matter**.

Thank you for your continued support.

Paul O'Callaghan (Chair),
Trustees



Date.....22/11/2024.....

FAMILIES NEED FATHERS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Families Need Fathers is a charitable company limited by guarantee.

The Trustees are legally responsible for the governance and management of FNF. The Board consists of a maximum of 12 trustees.

Governing Document

The Charity is governed by its Memorandum and Articles and these were the objects during the year under review:

Objectives and activities

1. For the relief of parents and their children and other close family members suffering from the consequences of separation by providing advice, assistance and other support and in so doing, helping parents stay in touch with their children after divorce or separation.
2. To further the emotional development of children whose parents have divorced or separated by encouraging shared parenting arrangements.
3. To conduct study and research into problems concerned with children who are deprived of the presence of a parent in their families, and into the problems concerned with establishing good relations between parents living apart from their children, and to publish the useful results of all such study and research in order to encourage appropriate changes in professional and public opinion.
4. To relieve poor parents by helping to obtain and promoting the provision of legal advice, assistance and other legal services which such persons would be unable to obtain by reason of their lack of means.

FNF promotes the sharing of legal advice. We provide support and the benefit of members' extensive experience. However, we are not able to offer legal 'advice' ourselves as we do not employ lawyers.

Structure, Governance and Management

The National Council consists of up to 12 trustees. It meets approximately six times a year to discuss Charity business with decisions being agreed at these meetings. Trustees are elected at the Annual General Meeting but can be co-opted by the National Council when vacancies occur. Appointments last for three years. Officers are elected at the first trustee meeting after the AGM.

Decisions are made by a majority vote, including trustees who attend via electronic means. The Chair or Vice Chair acting as Chair can use a casting vote in the case of tied voting.

FAMILIES NEED FATHERS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Working parties and Committees

The National Council appoints trustees and/or staff to work on individual committees specific tasks, e.g. finance, governance, publications, fundraising. Finance, Risk and Governance Committee meets at least four times a year, ahead of full meetings of the National Council. Its main responsibility is to advise trustees on their duty to ensure all assets of Families Need Fathers are safeguarded and that funds are spent effectively and efficiently in the course of its activities and in line with the charity's objects. It also reviews the governance of the charity, makes recommendations to manage risks, improve skills and reviews policies.

Membership, staff and volunteers

Families Need Fathers was founded by volunteers and volunteering remains critical to our service delivery, especially in organising local meetings and our national Helpline. Our volunteers make a unique contribution with their peer support and knowledge of the family justice system. We estimate that this year our volunteers continued to contribute over 10,000 hours to our work. We thank our volunteers for their amazing work and continued dedication.

Trustees

The following trustees served in the office during the year to 31 March 2024:

- Paul O'Callaghan (Chair) (also Company Secretary since 16 September 2020)
- Greg Cavadino (Treasurer)
- Emlyn Jones (Vice Chair)
- Greg Downing (resigned on 27 March 2024)
- John Baker
- Lee Grice
- Oleg-Serguei Schkoda (resigned on 10 October 2024)
- Sergio Martinez-Lopez
- Wayne Martin
- William Davis (appointed on 26 February 2024)
- Bahirathan Jayadevan (appointed on 21 February 2024 and resigned on 13 September 2024)

FAMILIES NEED FATHERS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The charity has a risk management strategy established to protect the charity as far as possible from any risks including financial and reputational.

We have continued to protect FNF's data and IT structures, to ensure that the charity is properly covered by appropriate insurance, and to ensure that we comply with all aspects of revised charity and company legislation. The charity has a risk management strategy established to protect the charity as far as possible from any risks including financial and reputational.

A Risk Register is reviewed at least annually by management and trustees. Risks are prioritised and plans to manage these based on the impact these might have on the charity and the likelihood of their occurrence. No system of internal control is ever able to give absolute assurance against material misstatement or loss. However, the following systems are in place to mitigate major risks:

- An annual strategic plan, approved by trustees.
- Quarterly review of financial targets, variance from budgets and non-financial performance indicators by staff and trustees.
- In-depth review of financial performance by the Finance, Risk and Governance sub-committee.
- Identification, and management of risks, reviewed, prioritised and approved by trustees.

The Trustees have reviewed the major risks that the charity is exposed to and systems and procedures are either in place to manage these risks or are being developed.

As trustees of Families Need Fathers, we are pleased to present our annual report, outlining how we have continued to serve families, advocate for parents and children, and champion the importance of co-parenting. Over the past year, we have remained steadfast in our commitment to delivering public benefit, fostering inclusivity, securing financial sustainability, positioning ourselves as a leading organisation in our field, and expanding the scope of our activities.

Public Benefit Delivery

Families Need Fathers is dedicated to supporting families in crisis and helping parents navigate the family court system to ensure children benefit from a strong relationship with both parents. Our services provide critical resources, information, and support networks that empower parents and caregivers facing barriers to contact with their children. By offering a range of free or low-cost services—including a helpline, legal guidance, and peer support groups—we ensure that families in need have access to essential support, regardless of financial situation.

Commitment to Inclusivity

Inclusivity is at the heart of our work. Families Need Fathers welcomes individuals from all backgrounds, regardless of gender, race, sexual orientation, or socioeconomic status. We recognise the diverse needs of the communities we serve and are committed to ensuring that all parents have equal access to our services and support. This year, we introduced additional resources for single fathers, non-custodial mothers, and other underserved groups, ensuring that our programs and services are responsive to the varied challenges parents face.

Financial Sustainability

Our commitment to financial sustainability allows us to continue providing vital support to families year after year. Through prudent financial management, fundraising, and the development of sustainable revenue streams, we have maintained a stable financial footing. Our fundraising efforts begin from a very low base and have been bolstered by increased community engagement, and partnerships. These efforts ensure that our organisation remains resilient and able to adapt to future challenges, providing a reliable source of support for families for years to come.

FAMILIES NEED FATHERS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Leading Organisation in the Field

Families Need Fathers has long been a pioneer in the advocacy for shared parenting and parental rights. We continue to be a thought leader, influencing public policy, informing public debates, and providing expert insight on family law reforms. This year, we participated in several high-profile policy discussions, provided evidence for consultations, and collaborated with other organisations to advocate for legislative changes that support family preservation and fair parental rights. Our credibility and expertise in the field make us a trusted voice and an effective agent of change.

Broad Scope of Activities

During the past year, Families Need Fathers has expanded its activities to address the complex and evolving needs of families. We have launched new online resources, expanded our helpline hours, and increased the number of regional support groups to make our services more accessible across the UK. We have also introduced workshops on topics such as mental health support, co-parenting strategies, and navigating the family court system, reaching a wider audience and providing more comprehensive support. These initiatives, alongside our advocacy efforts and public education campaigns, allow us to address the diverse needs of our community.

Families Need Fathers remains dedicated to supporting families and advocating for the rights of parents and children to maintain meaningful relationships. Through our commitment to public benefit, inclusivity, financial stability, and continuous improvement, we have strengthened our position as a leading organization in the field. We look forward to building on this year's accomplishments, expanding our reach, and continuing to make a positive difference in the lives of countless families.

Review of Financial Position

During the year, FNF received income of £53,201 (2023: £54,615). FNF's expenditure was £92,529 (2023: £103,363). This resulted in a deficit of £39,328 (2023: deficit of £48,748). Membership income was £36,721 (2023: £46,281). Total reserves carried forward are £202,766 of which £164,886 are unrestricted (2023: £242,094 of which £204,214 were unrestricted).

In the year to 31 March 2023, the charity's regular income contracted by £106,441. However, post- year end we were notified of a legacy of £52,392 received in August 2024 and is recognised in these accounts under SORP accounting regulations.

With reserves still high, we are still very well positioned to develop the Charity.

FAMILIES NEED FATHERS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy

The charity's funds continue to be held in diversified accounts to reduce any potential impact from the structural risks in the banking sector. Minimum balances were maintained in current accounts whenever this was practical.

Reserves Policy and Funding Sources

The National Council policy is to keep at least six months running costs plus redundancy and exit costs for the charity in reserves and this has been met. These mainly unrestricted funds are available to invest in furthering the charities aims and objectives, such as branch support and member help facilities.

Unrestricted reserves stood at £164,886 (2023: £204,214) for use on general charitable activities and £37,880 (2023: £37,880) are restricted, mainly for use in the branches. However, unless substantial further income is secured the charity anticipates deficit budgets for the next two years as this money is invested in resources with the objective of growing both our reach and potential recurring income.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Families Need Fathers Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees on.....22/11/.....2024



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Paul O'Callaghan (Chair)
Trustee

FAMILIES NEED FATHERS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAMILIES NEED FATHERS LIMITED

I report to the Trustees on my examination of the financial statements of Families Need Fathers Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gilbert Holbourn FCA, FCCA, DChA
1 Upper Bridge Street
Wye
Kent TN25 5AF

Dated: 22.11.2024

FAMILIES NEED FATHERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies		47,431	-	47,431	49,854
Charitable activities		-	-	-	522
Other trading activities		5,770	-	5,770	4,238
Interest receivable		-	-	-	1
Total income	2	53,201	-	53,201	54,615
Expenditure on:					
Raising funds	3	1,428	-	1,428	2,263
Charitable activities					
Media Awareness and Policy	4	29,566	-	29,556	32,787
Public support & assistance	4	61,535	-	61,535	68,313
Total charitable expenditure		91,101	-	91,101	101,100
Total expenditure		92,529	-	92,529	103,363
Net expenditure/ net movement in funds for the year		(39,328)	-	(39,328)	(48,748)
Fund balances at 1 April 2023		204,214	37,880	242,094	290,842
Fund balances at 31 March 2024		164,886	37,880	202,766	242,094

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 20 form part of these financial statements.

FAMILIES NEED FATHERS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:				
Donations and legacies		49,854	-	49,854
Charitable activities		-	522	522
Other trading activities		4,238	-	4,238
Interest receivable		1	-	1
Total income	2	54,093	522	54,615
Expenditure on:				
Raising funds	3	2,263	-	2,263
Charitable activities				
Media Awareness and Policy	4	32,787	-	32,787
Public support & assistance	4	67,661	652	68,313
Total charitable expenditure		100,448	652	101,100
Total expenditure		102,711	652	103,363
Net expenditure/ Net movement in funds for the year		(48,618)	(130)	(48,748)
Fund balances at 1 April 2022		252,832	38,010	290,842
Fund balances at 31 March 2023		204,214	37,880	242,094

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 20 form part of these financial statements.

FAMILIES NEED FATHERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	8		6,000		967
Investments	9		24		24
			<u>6,024</u>		<u>991</u>
Current assets					
Debtors	10	60,166		59,353	
Cash at bank and in hand		144,379		185,046	
		<u>204,545</u>		<u>244,399</u>	
Creditors: amounts falling due within one year	11	(7,803)		(3,296)	
Net current assets			196,742		241,103
Total assets less current liabilities			<u>202,766</u>		<u>242,094</u>
Income funds					
Restricted funds	14		37,880		37,880
Unrestricted funds			164,886		204,214
			<u>202,766</u>		<u>242,094</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 12 to 20 form part of these financial statements.

The financial statements were approved by the Trustees on2024

.....
Paul O'Callaghan (Chair)
Trustee

Company registration number 01396139

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Families Need Fathers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, Holborn, London WC1N 3AX.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The charity had two subsidiaries which remain dormant. Accordingly, no consolidated accounts have been prepared.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Membership subscriptions are in substance donations and are recognised when received.

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of collecting donations, including applicable bank charges, operating fundraising and sponsorship events and associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs have been apportioned between the two different activities of the charity where they are separately identifiable. Where costs span more than one charitable activity an estimate is used to apportion the cost incurred.

Those costs incurred in supporting the charitable activities are charged to support costs. Support costs also includes governance costs which are purely those necessary for the charity to meet the administrative requirements of the Charity Commission and other governing documents.

In line with the estimated usage on staff time, support costs have been allocated as to 29% to media awareness & policy and 71% to public support and assistance (2022: 29%/71%).

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	over 4 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the basic effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Income and endowments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	3,317	33,573
Legacies receivable	7,393	(30,000)
Membership fees	36,721	46,281
	<u>47,431</u>	<u>49,854</u>
Charitable activities	-	522
Trading activity income: sale of FNF branded items	5,770	4,238
Interest receivable	-	1
	<u>53,201</u>	<u>54,615</u>

In the year to 31 March 2024, the charity's regular income contracted by £106,441. However, post-year end we were notified of a legacy to be £52,392 received in Augst 2024 and is recognised in these accounts under SORP accounting regulations

3 Raising funds

	2024	2023
	£	£
Fundraising and publicity		
Transaction charges in receiving donations, grants and legacies	-	556
Staff costs	1,428	1,707
	<u>1,428</u>	<u>2,263</u>
Fundraising and publicity	1,428	2,263

Both current and prior year expenditure was from unrestricted funds. No allocation of general support costs is made to fundraising activities due to the low level of staff time incurred in this area.

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Media Awareness and Policy 2024 £	Public support & assistance 2024 £	Total 2024 £	Media Awareness and Policy 2023 £	Public support & assistance 2023 £	Total 2023 £
Staff costs	13,799	22,364	36,163	16,497	26,737	43,234
Communications	-	-	-	-	-	-
Staff/volunteer training	-	568	568	-	1,042	1,042
Branch & affiliate meeting expenditure	-	-	-	-	652	652
	<u>13,799</u>	<u>22,932</u>	<u>36,731</u>	<u>16,497</u>	<u>28,431</u>	<u>44,928</u>
Share of support costs (see note 5)	13,741	33,641	47,382	13,567	33,216	46,783
Share of governance costs (see note 5)	2,026	4,962	6,988	2,723	6,666	9,389
	<u>29,566</u>	<u>61,535</u>	<u>91,101</u>	<u>32,787</u>	<u>68,313</u>	<u>101,100</u>
Analysis by fund						
Unrestricted funds	29,566	61,535	91,101	32,787	67,661	100,448
Restricted funds	-	-	-	-	652	652
	<u>29,566</u>	<u>61,535</u>	<u>91,101</u>	<u>32,787</u>	<u>68,313</u>	<u>101,100</u>

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	9,993	-	9,993	11,946
Depreciation	2,000	-	2,000	967
Bank charges	(211)	-	(211)	1,480
Computer expenses	12,041	-	12,041	4,722
Office and Trustees insurances	3,883	-	3,883	3,897
Office rent, rates and utilities	13,307	-	13,307	15,944
Printing, postage and stationery	490	-	490	773
Travel and subsistence	1,190	-	1,190	768
Sundry expenses	3,445	-	3,445	5,409
Telephone & fax	277	-	277	877
Loss on disposal of fixed assets	967	-	967	-
Accounting	-	4,253	4,253	5,782
Legal fees	-	2,735	2,735	3,607
	<u>47,382</u>	<u>6,988</u>	<u>54,370</u>	<u>56,172</u>
Analysed between	<u>47,382</u>	<u>6,988</u>	<u>54,370</u>	<u>56,172</u>
Charitable activities	<u>47,382</u>	<u>6,988</u>	<u>54,370</u>	<u>56,172</u>

Governance costs include payments to the independent examiners of £2,400 (2023- £2,400) for accounts preparation and examination fees. All amounts include VAT.

6 Trustees

One trustee was reimbursed travel, subsistence and accommodation expenses during the year at a cost of £477 (2023- £81).

During the year, no trustees received any remuneration or other benefits (2023 - £Nil).

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total full or part time employees	1	3
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	46,667	50,361
Social security costs	-	2,974
Pension costs	917	1,845
	<u> </u>	<u> </u>
	47,584	55,180
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more in the year or the previous year. Social security cost is stated after the deduction of the Employment Allowance.

Key management personnel - One member of staff provided key management services to the charity during the year with a total cost, including employers' national insurance and pension contributions of £46,667 (2023-£45,812).

8 Tangible fixed assets

Fixtures and fittings £

Cost

At 1 April 2023	16,434
Disposals	(16,434)
Additions	8,000
	<u> </u>
At 31 March 2024	8,000
	<u> </u>
Depreciation and impairment	
At 1 April 2023	15,467
Depreciation on disposals	(15,467)
Depreciation charged in the year	2,000
	<u> </u>
At 31 March 2024	2,000
	<u> </u>
Carrying amount	
At 31 March 2024	6,000
	<u> </u>
At 31 March 2023	

967

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Fixed asset investments

	2024	2023
	£	£
Other investments comprise:		
Investments in subsidiaries	24	24
	<u>24</u>	<u>24</u>

Both the subsidiaries are dormant and have never traded. Accordingly, no consolidated accounts are prepared.

10 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Gift Aid due	6,562	6,492
Legacy pending	52,393	45,000
Other debtors	223	6,470
Prepayments and accrued income	988	1,391
	<u>60,166</u>	<u>59,353</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,276	-
Trade creditors	-	896
Other creditors	4,127	-
Accruals and deferred income	2,400	2,400
	<u>7,803</u>	<u>3,296</u>

12 Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,468 (2023 - £1,707). £367 is accrued in respect of current and historic contractual contributions payable on behalf of employees (2023 - £Nil).

FAMILIES NEED FATHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Analysis of net assets between funds

	General Fund 2024 £	Restricted funds 2024 £	Total 2024 £	General Fund 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	6,000	-	6,000	967	-	967
Investments	24	-	24	24	-	24
Current assets	158,862	37,880	196,742	203,223	37,880	241,103
	<u>164,886</u>	<u>37,880</u>	<u>202,766</u>	<u>204,214</u>	<u>37,800</u>	<u>242,094</u>

14 Restricted funds

	Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £	Balance at 31 March 2023 £
Sir James Rickett	2,500	-	-	2,500	2,500
ST - I Mackay	2,479	-	-	2,479	2,479
Branch Funds	17,562	-	-	17,562	17,562
Central London Branch Funds	15,339	-	-	15,339	15,339
	<u>37,880</u>	<u>-</u>	<u>-</u>	<u>37,880</u>	<u>37,880</u>

The purpose of each fund is set out below:

Name of Restricted Fund	Purpose of Fund
Sir James Rickett	To fund volunteer training in the North East.
ST- I Mackay	To support the McKenzie Friend Assistance Scheme.
Branch Funds	Funds held and collected by branches for the delivery of branch services.
Central London Branch Funds	Funds held and collected by the Central London branch for the delivery of branch services and national communication Charity services

15 Limited by Guarantee

The charitable company's legal structure is that of a company limited by guarantee. In the event of the company winding up each member is liable to contribute £10 to any deficit (£100 in total).