



**THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOUTH LONDON  
BRANCH – CHARITY NUMBER 276861**

**TRUSTEE ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

# RSPCA SOUTH LONDON

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 14
Independent examiner's report	15
Statement of financial activities	16
Balance sheet	17
Notes to the financial statements	18 - 28

---

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2024 to 31 December 2024.

### **POLICIES AND OBJECTIVES**

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Royal Society for the Prevention of Cruelty to Animals South London Branch of 267 Lower Addiscombe Road, Croydon, CR0 6RD is registered with the Charity Commission under charity number 276861 and is governed by the rules and regulations laid down by the Royal Society for the Prevention of Cruelty to Animals (RSPCA).

#### **Trustees:**

The trustees who served during the year were as follows:

The following Trustees were appointed at the Branch AGM:

William Linsdell (re-appointed 24 June 2024, originally co-opted 29 November 2021)

Rahul Mehra (re-appointed 24 June 2024, originally co-opted 8 June 2022)

Karen Brodie (re-appointed 24 June 2024, originally co-opted 30 November 2020)

Lauren McCaughley (re-appointed 24 June 2024, originally appointed 31 January 2022)

Kelli Nelson (re-appointed 24 June 2024, originally appointed 30 October 2023)

Catherine Young (re-appointed 24 June 2024, originally appointed by replacement 29th January 2024)

Vanessa-Beattie-Jones (reappointed 24 June 2024, originally co-opted 29th January 2024)

Lindsay MacDonald (reappointed 24 June 2024, originally co-opted 29th January 2024)  
Ruth Long (co-opted 24th June 2024)

Lindsey Bartling (re-appointed 24 June 2024, originally co-opted 30 November 2020, resigned 6th July 2024)

Kieran Burn (re-appointed 24 June 2024, originally co-opted 28 February 2022, resigned 1st July 2024)

Amanda Scott (resigned 7th February 2024, originally appointed 13 January 2020)

Rachel Lynch (resigned 7th April 2024, originally appointed 13 January 2020)

**Charity registered number**

276861

**Principal office**

267 Lower Addiscombe Road  
Croydon  
CR0 6RD

**Independent examiner**

Tim Buttifant  
TC Farnell Clarke Limited  
Evolution House  
Iceni Court  
Delft Way  
Norwich  
NR6 6BB

**Bankers:**

Natwest Bank Plc  
Whitgift Centre Branch, 40 Whitgift Centre, Croydon, Surrey, CR9 38Q

Barclays  
Barclays Bank Plc, Chichester 2, Leicester, LE87 288

**HR Advice:**

Acton Jennings LLP  
The Old Co operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

**Payroll:**

Three Counties Payroll  
Unit 7 Ball Mill Top, Hallow, Worcester, WR2 6LS

**Independent examiner:**

The Branch has an annual turnover of less than £1,000,000 so does not require an audit but an independent examination. This was undertaken by TC Farnell Clarke, Evolution House, Iceni Court, Delft Way, Norwich, NR6 6BB.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as an unincorporated association. The charity operates as a separately registered Branch of the RSPCA subject to its rules for Branches (as updated in 2023). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the Committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are trustees of the Branch and

are briefed on their responsibilities as trustees prior to their acceptance of the role. The trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

The day to day running of the shops (currently three shops, situated in Tooting, Croydon & Crystal Palace) is delegated to the Shop Managers, via the Branch Manager. The animal welfare work is also delegated to the Branch Manager.

### **STRATEGIC AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT**

The object of the charity is to promote kindness and good care and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To provide veterinary welfare assistance for those on low incomes. This work benefits pet owners who cannot assist their pets themselves and are distressed to witness their pet suffering. The trustees have developed a policy which will seek to provide support with veterinary bills to those on a low income but not necessarily in receipt of welfare payments. The trustees identified that there were a proportion of people in our branch area who may not be able to receive support with their bills, but they are still struggling financially and would be considered as being “in work poverty”. The trustees have approved and put into place the “Help with Vets Bills” policy which seeks to support this group of people and ensure that the welfare of their pets is paramount.
- To provide neutering and microchipping facilities for those on low incomes. This work benefits those members of the public on low income by giving them financial help and promoting responsible pet ownership. Neutering has both behavioural and health benefits for the animal which in turn benefits the owner.
- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress from 7am to 10pm, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.

- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.
- We provide many volunteering opportunities for those who wish to support our work, including fostering, fundraising and retail opportunities. This benefits local people and companies by providing the possibility of doing work which is both compassionate and rewarding and offers experience which may assist participants in finding paid work. It is not possible to quantify the financial value of our volunteers but in 2024 we had the benefit of over 13,000 hours of volunteer work. Our charity shops provide a valuable source of low-cost good quality recycled goods to the benefit of the public and the environment.

The trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2022 to have due regard to public benefit guidance published by the Commission.

### **RISK MANAGEMENT & POLICY UPDATES**

As part of our ongoing commitment to reviewing and mitigating against the potential risks that the charity faces, the trustees have created a risk register. The purpose of this is to understand and predict any risks that the charity may face and take preventative steps to mitigate against any adverse impact. This protects the interests and aims of the organisation as well as adheres to the requirements of good corporate governance.

The risk register has been comprehensively reviewed in 2024 and all risks had inherent and residual risk ratings assessed with clear ownership assigned. This ensures that the recorded risks have an accountable individual and action plan which is tracked to conclusion to ensure the risk is mitigated with appropriate controls. The Branch identified the following risks which are ongoing:

#### **Financial risks**

- Loss of income through error or fraud
- Loss of income through outside forces
- Insufficient trustees to continue
- Insufficient volunteers to fundraise
- Risk of claims by landlords, volunteers or the public

-Insufficient resources to help all the animals that need us. The reality of animal rescue in London is that all our resources and those of other charities are always overwhelmed with many more animals needing our help than can be accommodated.

#### Reputational risks

- Adverse publicity including social media

#### Regulatory/ Compliance risks

- Risk of inadvertent non-compliance with complex legislation such as GDPR
- Lack of Trustees impacting good corporate governance

#### Operational risks

- Insufficient suitable homes for the animals rescued and rehabilitated, particularly the elderly and abused
- Health and safety of staff and volunteers working with abused and neglected animals and their owners in the most difficult areas of animal welfare
- Health and safety in branches

In addition to the risks faced by the charity, the trustees have also taken steps to mitigate against any risks that our staff and volunteers may face during the course of their duties.

To this end, the trustees have undertaken a wholesale review of the Branch's 30 policies and procedures over the last 18 months. This review has included the development of policies around cyber security and lone working, enhanced operating procedures around the control of veterinary spend and other financial controls, checklists for Trustee onboarding and training, and revisions to all other governance and compliance policies. With the support of Acton Jennings LLP for matters of human resources and health and safety, the Branch has been working to substantially refresh and enhance its employee handbook to ensure that staff and volunteers feel safe and supported at work and have the necessary information to best perform their roles.

### **BRANCH ACTIVITIES**

#### Caterham Shop

Since 2019, we have been running a charity shop in Caterham on behalf of Purley, Caterham District Branch, with 25% of any profits going to that Branch.

In 2024, we took the difficult decision to close down the Caterham shop during the year due to continued poor financial results and high maintenance costs.

Unfortunately, the current board inherited the fully repairing lease from a previous trustee board. The lease was signed in 2019 and did not have any dilapidation schedule associated

with it, and although we attempted to negotiate more favourable exit terms from the landlord, they were unwilling to compromise and we were legally bound to pay for all of the required repairs.

A large proportion of our 2024 loss related to trading losses and maintenance costs from the Caterham shop, as well as exceptional costs to return the premises to the condition stipulated in the lease. The total amount of the loss related to Caterham for 2024 was £57,591, including £43,371 of expenses directly related to closing the shop which are shown as an exceptional item in the accounts

### Branch Merger

In June, we completed a merger with part of the Purley, Caterham and District Branch. This saw us take over the Croydon postcodes, which happened contemporaneously with a boundary change that saw the non-Croydon postcodes transferred to East Surrey Branch. This means that we are now in the happy position of having the whole of Croydon Borough under our control by bringing in areas such as Purley, Coulsdon, South Croydon, Sanderstead and Kenley.

The population that we serve now stands at over 450,000, an increase of c.43% and we are pleased to report that the merger has been very successful, with our existing branch manager, animal welfare officer (AWO) and Trustees now covering the expanded area.

By merging, we received incoming funds of £230,450 from the dissolving branch's bank balances and investments, with additional legacy funds expected in the 2025 financial year. We will also be the recipient of the former branch's share of national door-to-door donations for the next ten years.

We would again like to welcome the approximately 30 RSPCA members who also transferred across to us as part of this merger and would be delighted if you were able to get involved with our charity in any way. Please look at our website for more information about how you could help.

### CIO

Many of the RSPCA branches around the country are transitioning to become Charitable Incorporate Associations (CIOs). We made the decision in 2024, that the South London Branch will leverage the support provided by RSPCA National and also transition to become a CIO, which we are aiming to complete during 2025. This will see us having a new registered charity number with all of the assets of the existing registered charity transferring across to our CIO charity.

Apart from that nothing will change with regard to your membership or any of the retail or animal welfare activities that we carry out.

## Re-Brand

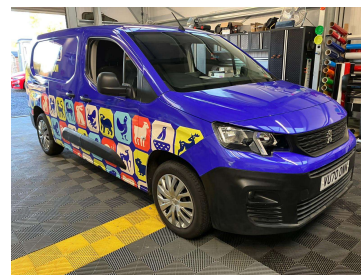
In 2024, RSPCA National re-branded with new logos, colours and artworks. We were one of the branches to be selected to showcase this launch and were lucky enough to receive funding to re-brand all our charity shops with new external signs and



internal artwork. This has helped highlight our shops on their individual highstreets and create interest and conversation with our local supporters. It wasn't just our shops given a make-



over, but also our branch van! Our AWO now drives a fully wrapped van with new RSPCA South London branding, helping to promote our branch and the work we do, even further.



## New Shop

After over a year of planning, we opened a new shop in Tooting, a new area we took over after our merger with the ex Balham and Tooting branch in 2021.



The shop is on the main high street and officially welcomed our first customers in February 2024. The shop also provides a small office area at the back so we have been able to use it as our storage and working space for our online retail including eBay, and we've also been able to hold community events there including cat microchipping days.



## Gift Aid

After the implementation of a new till system in our Crystal Palace shop in 2023, by mid 2024, we had all shops set up with Tingo and processing Gift Aid. Shop staff and volunteers adapted well to the technical and process changes and were set the target of achieving 20% of donations to be Gift Aided. With tentative starts around 6%, we were pleased to be ending the year at 19% with enthusiasm at all sites that we were on track to meet, and exceed target for 2025. With all shops operating at 20%, we would stand to raise an extra £10,000 for the Branch.

## Fundraising Events



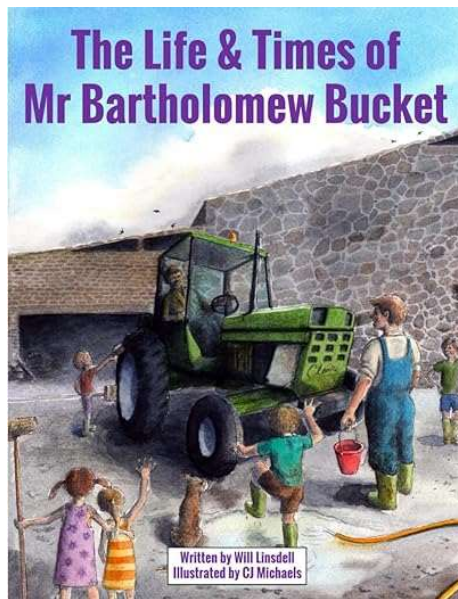
In the summer of 2024, we attended two new fundraising events. These helped to raise our profile in the local community, and raise funds for the branch. We had stalls at the Gipsy Hill fair and the Old Coulsdon Fair. We sold colouring sheets for the kids, held doggy lucky dips and sold raffle tickets, as well as provided advice about our services. Chairman Will also got involved judging the Dog Show at Gipsy Hill!



## The Life & Times of Mr Bartholomew Bucket

In December we published our first ever book to try and raise funds for the Branch. It was written by our chairman, Will and expertly illustrated by Chris Michaels who is the partner of our AWO, Cheska.

We sold around 30 copies in the lead up to Christmas and plan to promote the book further in 2025.



You can pick up your own copy by searching **Amazon Bartholomew Bucket**. This is how Amazon describe it:

*A young man's best friend is his bucket – at least it is if your bucket has subliminal magic powers like Mr Bartholomew Bucket has.*

*Mr Bucket was born in East London in 1969, shortly before Neil Armstrong became the first man to walk on the moon. His arrival as the newest member of the large, downtrodden Tyler family was to change their lives forever.*

*Set in East London and on a farm in rural Suffolk as the sixties turn into the seventies, the Life & Times of Mr Bartholomew Bucket is a story of family bonds, hope, happiness and love.*

### Branch Microchipping

After our AWO received microchip training, and we now have a secure space in one of our shops, we started holding cat microchipping events. After cat microchipping became law in June 2024, we were able to hold two separate events open to the public, where they could get their cats microchipped for free. We suggested a donated amount to help us cover costs,

but wanted to ensure that people could attend, and their cats get microchipped, even if they couldn't afford anything.



Across the year we were able to microchip 37 cats at these events and took over £370 in donations. We were also able to talk to people about general cat health, advise them of low cost neutering schemes and how we could help going forward with any unexpected vet costs.

## School Talks

Our AWO made great connections with local schools, communities and the future generation of pet owners, by carrying out school talks. She was able to deliver messages of proper pet care, the animal welfare needs and how everyone can do their bit to support and protect local animals and the environment. Over 100 children have been reached and we now have ongoing positive relationships with new parts of our local community. Please do get in touch if you are interested in arranging for us to visit your childrens' school.



## Animal Welfare Results

During 2024, the Branch took in 86 animals, all either for welfare reasons or via the Inspectorate. The Branch carried out 59 home visits and neutered 113 animals. The Branch microchipped 134 animals and provided welfare assistance for a further 5 animals.

The Branch continued its work supporting owners of XL Bullies, helping ensure compliance with new legislation by facilitating subsidised neutering through local vets.

We refined the way we prepare animals for rehoming by making greater use of the facilities at Finsbury Park Animal Centre, strengthening our partnership and improving outcomes for the animals in our care.

We began making use of specialist accommodation pods at the Canterbury Branch for more complex or long-term cases. This initial collaboration has helped us build a strong and positive working relationship moving forward.



The Branch undertook a review of its intake routes in 2024 and has made preparations to increase the number of Inspectorate-referred animals it can support in 2025.

We also completed the trap-neuter-return (TNR) of three remaining cats in a longstanding colony in Thornton Heath, successfully concluding this targeted welfare project.

### Kitten Success Story Post Abandonment

In November, two four-month-old kittens were abandoned outside one of our charity shops in South London. The person who left them quickly disappeared, leaving them without any explanation or support. Fortunately, we had a fosterer on standby who was able to take them in straight away, giving them the care and stability they needed.



At first, Kiki and Casper, as the siblings were then called, were understandably a little unsure of their new surroundings. But within a few days, their personalities started to shine through. Once settled, they quickly became playful, curious, and affectionate.

While in our care, they were treated for fleas and worms, received their first vaccinations, and were microchipped. After some time with us, they were adopted into a loving

home, where they completed their vaccinations and were neutered. Now renamed Aspen and Ocean, they've settled in well, and their adopter has been enjoying getting to know them.

The latest photos show just how well they're doing—whether exploring their new home or relaxing together, it's clear they've made themselves comfortable.



### Adapting Our Care To Each Individual Animal

In May we took in a semi feral cat called Rubic who had given birth in a member of the public's garage. She was unable to stay there but with no chance of human interaction, we took her in to ensure the kittens could become socialised. One of our fabulous fosterers was able to take Rubic and the 2 week old kittens. She is an experienced fosterer who would be able to start handling the kittens in time, without distressing Rubic who was not comfortable around humans. Remaining with a fosterer for the duration of the kittens socialisation period meant that they could learn the



wisdom from the mother while also building positive relationships with humans and homes. Luckily, Rubic was a brilliant mum and was patient with our fosterer while she slowly built the positive relationship with the kittens. The kittens, Frank, Ada and Arthur, developed into wonderful social cats who were all adopted; and we were able to find a semi-rural home for Rubic with land and outbuildings where she will be cared for, but able to live largely independently of humans.

## **FINANCIAL REVIEW**

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.



### **Financial results and review**

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, auctions, grants and fundraising events.

Total income for the year was £624,626 (2023: £364,278). Total expenditure for the year was £509,928 (2023: £409,474). The Branch ended the year with a surplus of £114,698 (2023: loss £45,196).

The three shops continue to provide the main source of operational income for the Branch. Net income from the retail operation was a loss of £50,347, including grants (2023: surplus £53,870).

Taking into account the income generated by the Branch, the trustees have been pleased to have been able to increase staff salaries in 2024.

We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually but they include veterinary surgeries, Branch members, staff and volunteers and local press. Lastly we would like to thank the public for their ongoing support of the Branch, we could not succeed without them.

## **Reserves policy**

The reserves policy of the charity requires that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves policy was reviewed during the year and remains unchanged.

Specifically:

- Reserves are maintained at a level which ensures that the branch's core activity can continue during a period of unforeseen difficulty
- A proportion of reserves is maintained in a readily realisable form

Free reserves are calculated as total reserves, less restricted and designated reserves, less tangible fixed assets.

At 31 December 2024, unrestricted reserves were £440,846 (2023: £305,764), of this amount £403,864 were classed as free reserves (2023: £273,520). Based on the approved operational budget for 2025 on a monthly average basis, free reserves equate to 12 months' expenditure (2023: 6 months expenditure).

The trustees have looked at the current level of free reserves and feel they should be at a minimum level of 9 months' operational expenditure.

The merger with Purley and Caterham Branch has had an overall positive impact on the reserve balance of the combined Branch and the Trustees have invested surplus reserves in interest bearing notice accounts.

## **Investments policy**

The trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958. The trustees reviewed the investment policy in 2024 and decided to maintain the Branch surplus funds in higher interest notice accounts with Natwest.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and

expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'C Young', is written over a horizontal dotted line.

Catherine Young  
(Trustee/Treasurer)

# RSPCA SOUTH LONDON

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RSPCA SOUTH LONDON

---

I report to the trustees on my examination of the financial statements of RSPCA South London (the charity) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Timothy Buttifant ACA**

TC Farnell Clarke Limited  
Evolution House, Iceni Court  
Delft Way  
Norwich  
Norfolk  
NR6 6BB

Dated: 30 June 2025

# RSPCA SOUTH LONDON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	4	14,889	-	14,889	-	-	-
Charitable activities	5	372,351	-	372,351	362,106	-	362,106
Investments	6	6,960	-	6,960	2,172	-	2,172
Other income	7	230,426	-	230,426	-	-	-
<b>Total income</b>		<b>624,626</b>	<b>-</b>	<b>624,626</b>	<b>364,278</b>	<b>-</b>	<b>364,278</b>
<b>Expenditure on:</b>							
Raising funds	8	297,390	-	297,390	239,352	-	239,352
Charitable activities	9	134,079	19,270	153,349	150,478	17,632	168,110
Other expenditure	11	58,075	1,114	59,189	1,803	209	2,012
<b>Total expenditure</b>		<b>489,544</b>	<b>20,384</b>	<b>509,928</b>	<b>391,633</b>	<b>17,841</b>	<b>409,474</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>135,082</b>	<b>(20,384)</b>	<b>114,698</b>	<b>(27,355)</b>	<b>(17,841)</b>	<b>(45,196)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		305,764	26,186	331,950	333,119	44,027	377,146
<b>Fund balances at 31 December 2024</b>		<b>440,846</b>	<b>5,802</b>	<b>446,648</b>	<b>305,764</b>	<b>26,186</b>	<b>331,950</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# RSPCA SOUTH LONDON

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	15		35,200		32,244
<b>Current assets</b>					
Debtors	16	92,624		76,816	
Cash at bank and in hand		336,920		250,365	
		429,544		327,181	
<b>Creditors: amounts falling due within one year</b>	17	(8,096)		(27,475)	
<b>Net current assets</b>			421,448		299,706
<b>Total assets less current liabilities</b>			456,648		331,950
Provision for other liabilities	18		(10,000)		-
<b>Net assets</b>			446,648		331,950
<b>The funds of the charity</b>					
Restricted income funds	20		5,802		26,186
Unrestricted funds	21		440,846		305,764
			446,648		331,950

The notes on pages 18 to 28 form part of these financial statements.

The financial statements were approved by the trustees on 22 June 2025

  
 C. Young  
 Trustee/Treasurer

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 1 Accounting policies

#### Charity information

RSPCA South London is constituted as an unincorporated association.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised once the donated items have been sold.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Plant and equipment	25% straight line
Fixtures and fittings	33% straight line
Computers	33% straight line
Motor vehicles	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>3 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,650	3,480
Depreciation of owned tangible fixed assets	14,842	11,608
	<u>          </u>	<u>          </u>

#### 4 Income from donations and legacies

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Legacies	3,739	-
Grants	11,150	-
	<u>          </u>	<u>          </u>
	14,889	-
	<u>          </u>	<u>          </u>

#### 5 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income from donations	86,792	75,293
Sales of donated and purchased goods	284,773	286,813
Gift aid reclaimed	786	-
	<u>          </u>	<u>          </u>
	372,351	362,106
	<u>          </u>	<u>          </u>

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank deposit interest	6,960	2,172

### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Transfer from closure of Purley Branch	230,426	-

During the year ended 31 December 2024, the Charity completed a branch merger with the Purley Branch in London. Following the decision of the Purley Branch Trustees to wind down operations, the Branch's assets were sold and the net proceeds, amounting to £230,426, were transferred to the Charity.

In return, the Charity has assumed ongoing responsibility for animal welfare activities in the Purley area.

### 8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising trading expenses</b>		
Branch insurance	4,385	5,820
Light, heat and power	6,758	5,083
Rent	85,872	79,992
Staff expenses	728	1,643
Rates	14,019	13,930
Staff costs	129,892	98,119
Depreciation and impairment	14,842	11,608
Subscriptions	349	127
Sundry expenses	4,605	3,975
Other shop costs	25,037	5,939
Telephone and fax	2,128	1,638
Legal and professional	2,254	3,693
Bank charges	3,334	2,473
Repairs and maintenance	3,187	5,312
Total costs	297,390	239,352

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8 Expenditure on raising funds

(Continued)

Expenditure on raising funds are classified as costs which relate to the day-to-day running of each charity shop.

#### 9 Expenditure on charitable activities

	Animal welfare 2024 £	Animal welfare 2023 £
<b>Direct costs</b>		
Staff costs	48,437	43,164
Fostering costs and private boarding	28,113	36,178
Vet fees - general welfare	50,292	52,704
Branch contribution	-	551
Other charitable donations	-	10,000
	<u>126,842</u>	<u>142,597</u>
<b>Share of support and governance costs (see note 10)</b>		
Governance	26,507	25,513
	<u>153,349</u>	<u>168,110</u>
<b>Analysis by fund</b>		
Unrestricted funds	134,079	150,478
Restricted funds	19,270	17,632
	<u>153,349</u>	<u>168,110</u>

#### 10 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>26,507</u>	<u>25,513</u>
<b>Analysed between:</b>		
Animal welfare	<u>26,507</u>	<u>25,513</u>
<b>Governance costs comprise:</b>		
Staff costs	17,030	14,072
Accountancy	9,477	11,441
	<u>26,507</u>	<u>25,513</u>

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Other expenditure

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Vehicle costs	4,704	1,114	5,818	1,803	209	2,012
Branch closure costs	43,371	-	43,371	-	-	-
Dilapidation costs	10,000	-	10,000	-	-	-
	<u>58,075</u>	<u>1,114</u>	<u>59,189</u>	<u>1,803</u>	<u>209</u>	<u>2,012</u>

### 12 Trustees

There were no trustees' expenses paid during the year (2023 - £62.70 for meeting costs). No other remuneration or benefits were received by trustees (or any persons connected with them) during the year (2023 - none).

### 13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>12</u>	<u>9</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	184,923	148,698
Social security costs	7,265	4,001
Other pension costs	3,171	2,656
	<u>205,359</u>	<u>155,355</u>

There were no employees whose annual remuneration was more than £60,000.

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2024	7,499	-	47,054	4,036	32,293	90,882
Additions	9,957	404	5,339	2,098	-	17,798
At 31 December 2024	17,456	404	52,393	6,134	32,293	108,680
<b>Depreciation and impairment</b>						
At 1 January 2024	125	-	45,116	692	12,705	58,638
Depreciation charged in the year	3,469	95	2,798	2,016	6,464	14,842
At 31 December 2024	3,594	95	47,914	2,708	19,169	73,480
<b>Carrying amount</b>						
At 31 December 2024	13,862	309	4,479	3,426	13,124	35,200
At 31 December 2023	7,374	-	1,938	3,344	19,588	32,244

### 16 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,816	2,455
Other debtors	66,243	59,867
Prepayments and accrued income	19,565	14,494
	92,624	76,816

Included within other debtors is a VAT balance of £59,422, the relevant returns have been lodged with HMRC after the reporting date.

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,849	2,147
Trade creditors	2,693	16,280
Other creditors	422	754
Accruals and deferred income	3,132	8,294
	8,096	27,475

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18	Provisions for liabilities	2024 £	2023 £
	Dilapidations on shop premises	10,000	-

### Movements on provisions:

	Dilapidations on shop premises £
Additional provisions in the year	10,000

At the year end, the Charity held three active lease agreements relating to shop premises. A provision for dilapidation costs has been recognised in the financial statements in accordance with the terms of the lease agreements.

The provision has been estimated by a Trustee with significant experience in commercial lease matters.

19	Retirement benefit schemes	2024 £	2023 £
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	3,171	2,656

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Balham and Tooting	26,186	(20,384)	5,802
Previous year:	At 1 January 2023 £	Resources expended £	At 31 December 2023 £
Balham and Tooting	44,027	(17,841)	26,186

# RSPCA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20 Restricted funds

(Continued)

Balham and Tooting - These funds were acquired from a previous branch merger, restrictions were placed on the funds for use on animal welfare and rehoming in the Balham and Tooting area only.

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	305,764	624,626	(489,544)	440,846

#### Previous year:

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	333,119	364,278	(391,633)	305,764

#### 22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	35,200	-	35,200
Current assets/(liabilities)	415,646	5,802	421,448
Provisions	(10,000)	-	(10,000)
	440,846	5,802	446,648

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	32,244	-	32,244
Current assets/(liabilities)	273,520	26,186	299,706
	305,764	26,186	331,950

## RSPCA SOUTH LONDON

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 23 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	74,500	84,500
Between two and five years	89,480	247,038
	<u>163,980</u>	<u>331,538</u>

#### 24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).