



H.M.Williams

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and tax advisers

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Charity Commission
P O Box 1329
Liverpool
L69 3DY

Our ref C071/CK

Your ref

Date 6th September 2023

Dear Sir

COLEBROOK COMMUNITY ASSOCIATION

Please find enclosed a copy of the accounts for the year ended 31 March 2023 for our above named client.

Yours faithfully

H M Williams

CHARITY COMMISSION
FIRST CONTACT

12 SEP 2023

ACCOUNTS
RECEIVED

ACCA



**Chartered
Tax Adviser**

Accountants who don't leave you out in the rain.

HMWca Ltd Director Ashley Smith FCCA CTA Company registration number 8544419 Registered in England Registered office: as shown above

28 AUG 2023

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

**COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793**

**COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793**

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FOR THE YEAR ENDED 31 MARCH 2023**

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COLEBROOK COMMUNITY ASSOCIATION

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

CONSTITUTION DATED:	10 January 1978
TRUSTEES:	A. Smith B. Kelly
CHARITY REGISTRATION NUMBER:	276793
PRINCIPAL OFFICE:	111 Newnham Road Plympton Plymouth PL7 4AU
OBJECTS:	The benefit of the inhabitants of Colebrook by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation
INDEPENDENT EXAMINERS:	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plympton Plymouth PL7 5JX
BANKERS:	National Westminster Bank PLC Plymouth City Centre Branch 14 Old Town Street Plymouth PL1 1DG

**COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report together with the financial statements for the Trust for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

B. Kelly
A. Smith

Appointment of trustees – the delegated trustees are appointed annually at the AGM.

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees are satisfied that they have complied with the Statement of Responsibilities on page 8 and with the duty on section 17 of the Charities Act 2011.

OBJECTS

Objectives and Activities

- Promote the benefits of the inhabitants of the local authority ward of Colebrook in Plymouth without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the said inhabitants;
- Establish or secure the establishment of a community centre and to maintain and manage the same in the furtherance of these objectives; and
- Promote such other charitable purposes as may from time to time be determined.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the charity's aims intend to benefit the inhabitants of Colebrook and neighbouring areas;
- 2) there are no restrictions on who can have the opportunity to benefit; and
- 3) nobody receives any private benefit from the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a couple of activities:

- hire out of premises;
- car boot sales;

Factors relevant to achievement of objectives

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

FINANCIAL REVIEW

Review of financial position

Incoming resources were £15,750 (2022 - £26,402). Resources expended totalled £25,026 (2022 - £24,521). Net incoming resources were £-9,276 (2022 - £1,881).

At 31 March 2023, the main asset of the Trust remained long leasehold property. The asset has a carrying value of £18,170 in the financial statements.

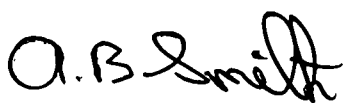
Bank and cash balances held at the year end amounted to £47,033 (2022 - £56,295).

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Signed on behalf of the Trustees

A. Smith



Dated

19th August 2023

The notes on pages 7 to 10 form part of the financial statements.

COLEBROOK COMMUNITY ASSOCIATION

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of the Colebrook Community Association**

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ashley Smith FCCA CTA
H M Williams
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Date:

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted Income Fund	Total Funds Year ended 31 March 2023	Total Funds Year ended 31 March 2022
		£	£	£
INCOMING RESOURCES	Notes			
Incoming resources from generating funds				
Fundraising income	6	15,704	15,704	11,322
Investment income	2	47	47	1
Government Grants	2	-	-	15,079
TOTAL INCOMING RESOURCES	2	15,751	15,751	26,402
RESOURCES EXPENDED				
Costs of generating funds	3	6,704	6,704	5,338
Charitable expenditure	4	17,182	17,182	18,133
Support costs	5	1,140	1,140	1,050
TOTAL RESOURCES EXPENDED		25,026	25,026	24,521
NET INCOMING RESOURCES		(9,275)	(9,275)	1,881
TOTAL FUNDS BROUGHT FORWARD		73,901	73,901	72,020
TOTAL FUNDS CARRIED FORWARD	9	64,626	64,626	73,901

The notes on pages 7 to 10 form part of the financial statements

COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793

BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Long leasehold property	8	18,170	18,170
Computer equipment	8	306	213
Fixtures and fittings	8	340	400
		<u>18,816</u>	<u>18,783</u>
CURRENT ASSETS			
Cash at bank and in hand		47,033	56,295
Debtors		-	-
		<u>47,033</u>	<u>56,295</u>
CURRENT LIABILITIES			
Creditors		1,140	1,050
Social security and other taxes		83	127
		<u>1,223</u>	<u>1,177</u>
NET CURRENT ASSETS/(LIABILITIES)		45,810	55,118
TOTAL ASSETS		<u>64,626</u>	<u>73,901</u>
REPRESENTED BY			
Unrestricted funds	9	64,626	73,901
TOTAL FUNDS		<u>64,626</u>	<u>73,901</u>

Signed on behalf of the Trustees

A. Smith

A.B. Smith

Dated :

19th August 2023

The notes on pages 7 to 10 form part of the financial statements

**COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS102)) and the Charities Act 2011

Incoming resources

Incoming resources are included in the statement of financial activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Trust, are recognised when the Trust becomes unconditionally entitled to the grant.
- Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.
- Income from investments is included in the year in which it is receivable.

Resources expended

Liabilities are recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Trust's shop.

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the projects of the trust and include project management.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- | | |
|---------------------------|---------------------------|
| • Long leasehold property | - No depreciation |
| • Fixtures and fittings | - 15% on reducing balance |
| • Computer equipment | - 3 year straight line |

COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2	INCOMING RESOURCES	Unrestricted Income Funds 2023	Total Income Funds 2023 £	Total Income Funds 2022 £
	Fundraising income	15,704	15,704	11,322
	Investment income	47	47	1
	Government Grants	-	-	15,079
		<u>15,751</u>	<u>15,751</u>	<u>26,402</u>
3	COSTS OF GENERATING FUNDS			
	Functions	415	415	911
	Car Boot Costs	1,711	1,711	635
	Rent	1,820	1,820	1,150
	Water	555	555	349
	Insurance	991	991	896
	Light & Heat	1,212	1,212	1,397
		<u>6,704</u>	<u>6,704</u>	<u>5,338</u>
4	CHARITABLE EXPENDITURE			
	Wages	12,971	12,971	13,015
	Telephone	149	149	206
	Postage	109	109	24
	Printing, Stationery & Computer	105	105	45
	Repairs & Renewals	984	984	3,636
	Cleaning	1,522	1,522	890
	Sundry	47	47	40
	Donations	1,029	1,029	100
	Depreciation	266	266	177
		<u>17,182</u>	<u>17,182</u>	<u>18,133</u>
5	SUPPORT COSTS			
	Accountancy	1,140	1,140	1,050
	Bookkeeping Costs	-	-	-
		<u>1,140</u>	<u>1,140</u>	<u>1,050</u>

COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6 FUNDRAISING INCOME	Unrestricted Income Funds 2023 £	Total Income Funds 2022 £
Car boot sales	10,574	9,130
Hall hire	5,130	2,192
	<u>15,704</u>	<u>11,322</u>

7 EMPLOYEES		
Employee costs		
Wages and salaries	12,971	13,015
	<u>12,971</u>	<u>13,015</u>

No employee received emoluments of more than £60,000. 2023: none (2022 : none)

Number of employees

The average monthly number of employees (including the trustees) during the year, calculated on the basis of full time equivalents was as follows:

Administration	<u>3</u>	<u>3</u>
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COLEBROOK COMMUNITY ASSOCIATION
CHARITY NUMBER 276793

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 MARCH 2023

8 FIXED ASSETS

	Long Leasehold Property £	Computer Equipment £	Fixtures and Fittings £	Total £
COST:				
At 31 March 2022	18,170	319	10,871	29,360
Additions	-	299	-	299
At 31 March 2023	<u>18,170</u>	<u>618</u>	<u>10,871</u>	<u>29,659</u>
DEPRECIATION:				
At 31 March 2022	-	106	10,471	10,577
Charge for the Year	-	206	60	266
At 31 March 2023	<u>-</u>	<u>312</u>	<u>10,531</u>	<u>10,843</u>
NET BOOK VALUE:				
At 31 March 2023	<u>18,170</u>	<u>306</u>	<u>340</u>	<u>18,816</u>
At 31 March 2022	<u>18,170</u>	<u>213</u>	<u>400</u>	<u>18,783</u>

Long leasehold property represents the original cost of the community centre.

9 FUNDS

	Unrestricted Income Fund £	Total Funds £
Long leasehold property	18,170	18,170
Fixtures and fittings	340	340
Computer equipment	306	306
Current assets	47,033	47,033
Current liabilities	(1,223)	(1,223)
	<u>64,626</u>	<u>64,626</u>

The Unrestricted Income Fund represents donations and investment income net of expenditure.