

REEDHAM COMMUNITY ASSOCIATION
5 POTTLE'S LANE
REEDHAM

YEAR ENDED 31ST AUGUST 2023

GRAVER & CO

Accountants
2 Station Road
Brundall
Norwich
NR13 5LA

I N D E X

	<u>PAGE</u>
PROFILE OF THE CHARITY	1
REPORT OF THE TRUSTEES	2 - 2(b)
ACCOUNTANT'S REPORT	3
INCOME & EXPENDITURE ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6 - 7

REEDHAM COMMUNITY ASSOCIATION
ADDRESS

5 Pottle's Lane
Reedham, NR13 3HL

TRUSTEES

E Biffen
C Bradbury
R Bradbury
J E Ewles
P A McQuillan
D Rowland
S Bradbury

OFFICERS

Chair - C Bradbury
Treasurer - P McQuillan
Secretary - R Bradbury

BANKERS

Lloyds Bank plc, Great Yarmouth

ACCOUNTANTS

Graver & Co
2 Station Road, Brundall
NORWICH, NR13 5LA

CHARITY NUMBER

276757

REGISTERED IN ENGLAND & WALES

REEDHAM COMMUNITY ASSOCIATION

5 POTTLE'S LANE
REEDHAM

REPORT OF THE TRUSTEES TO THE MEMBERS

OF REEDHAM COMMUNITY ASSOCIATION

The Trustees present their report and accounts for the year ended 31st August 2023.

RESULTS

There was a deficit for the year of £3,586 as set out on page 4 of the accounts.

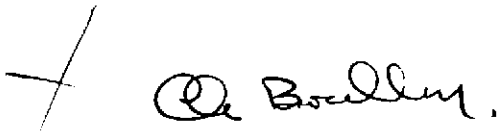
The net effect was a decrease in funds available at the end of the financial year to £194,426 (from £203,242 at the start of the year).

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities Regulations and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity trustees

A handwritten signature in black ink, appearing to read 'C Bradbury', is written over a large, stylized cross symbol.

C Bradbury
Trustee

REEDHAM COMMUNITY ASSOCIATIONACCOUNTANT'S REPORT TO THE TRUSTEES OFREEDHAM COMMUNITY ASSOCIATION

We report on the accounts of the Charity for the year ended 31st August 2023 set out on pages 4 - 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND ACCOUNTANTS

As described on page 2, the Trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our procedures consisted of comparing the accounts with the accounting records of the charity, and making such limited enquiries of the Trustees of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:-

- a) the accounts are in agreement with the accounting records kept by the company under Section 145 of the Charities Act 2011;
- b) having regard only to, and on the basis of, the information contained in those accounting records;
- b)(i) the accounts have been drawn up in a manner consistent with the provisions specified in Section 145 of the Act; and
- b)(ii) the charity satisfied the requirements for exemption from an audit of the accounts for the year specified in Section 145(5)(b) of the Act and did not, at any time within that year, fall within any of the categories of charities not entitled to the exemption specified in Section 145.

2 Station Road
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NR13 5LA

GRAVER & CO LIMITED

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Date

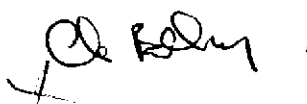
REEDHAM COMMUNITY ASSOCIATION5 POTTLE'S LANE
REEDHAMINCOME AND EXPENDITURE ACCOUNTYEAR ENDED 31ST AUGUST 2023

	<u>2023</u>	<u>2022</u>
<u>INCOME</u>		
Donations	1069	2053
Membership Fees	568	0
Trading Activities	33185	27135
Grants	500	0
	35322	29188
Bank Interest	53	1
<u>TOTAL INCOME</u>	35375	29189
<u>EXPENSES</u>		
Direct Costs	16626	10392
General Expenses	22335	21561
<u>TOTAL EXPENSES</u>	38961	31953
<u>DEFICIT</u>	-3586	-2764
<u>FUND BALANCES</u> brought forward	203242	206006
<u>LESS</u> : Opening Balance Adjustment	5230	0
<u>FUND BALANCES</u> carried forward	194426	203242

REEDHAM COMMUNITY ASSOCIATION5 POTTLE'S LANE
REEDHAMBALANCE SHEET31ST AUGUST 2023

	<u>2023</u>	<u>2022</u>
<u>TANGIBLE FIXED ASSETS</u>	178084	182100
<u>CURRENT ASSETS</u>		
Stock	300	300
Cash at Bank and in Hand	16141	20998
Prepayments	<u>618</u>	<u>0</u>
	17059	21298
<u>CREDITORS</u>		
Amounts falling due within one year	<u>717</u>	<u>156</u>
<u>NET CURRENT ASSETS</u>	16342	21142
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>194426</u>	<u>203242</u>
<u>CAPITAL</u>		
Unrestricted funds	<u>194270</u>	<u>203242</u>

Approved by the Board of Trustees





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Mr C Bradbury

Mrs P McQuillan

Date

REEDHAM COMMUNITY ASSOCIATION5 POTTLE'S LANE
REEDHAMNOTES TO THE ACCOUNTSYEAR ENDED 31ST AUGUST 20231 ACCOUNTING POLICIES

- a) The accounts have been prepared under the historical cost convention and in compliance with the statement of Recommended Practice on Charity Accounts.

b) Tangible Fixed Assets & Depreciation

Depreciation has been provided for on all assets at rates calculated to write them off over their estimated useful lives. Depreciation has been provided for as follows :

Leasehold Property 0.8% Straight Line Basis

Sports Facilities 10% Straight Line Basis

Fixtures & Fittings 10% Straight Line Basis

c) Income

Voluntary income and donations are accounted for as received by the Charity.

d) Value Added Tax

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the income and expenditure accounts.

2 VOLUNTARY INCOME

	<u>2023</u>	<u>2022</u>
Donations	1069	2053
Membership Fees	568	0
Trading Activities	33185	27135
Grants	<u>500</u>	<u>0</u>
	35322	29188
	<u> </u>	<u> </u>
3 <u>BANK INTEREST</u>	53	1
	<u> </u>	<u> </u>

REEDHAM COMMUNITY ASSOCIATION5 POTTLE'S LANE
REEDHAMNOTES TO THE ACCOUNTSYEAR ENDED 30TH JUNE 2023 (CONTINUED)4 TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u>	<u>Sports Facilities</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>COST</u>	208608	13018	84763	306389

DEPRECIATION

Period ended 31st August 2022	46045	6962	71282	124289
Year ended 31st August 2023	1669	662	1685	4016
	<u>47714</u>	<u>7624</u>	<u>72967</u>	<u>128305</u>

NET BOOK VALUE

31st August 2022	<u>162563</u>	<u>6056</u>	<u>13481</u>	<u>182100</u>
31st August 2023	<u>160894</u>	<u>5394</u>	<u>11796</u>	<u>178084</u>

5 CREDITORS

	<u>2023</u>	<u>2022</u>
Amounts falling due within one year	<u>717</u>	<u>156</u>

6 STAFF COSTS

No remuneration was paid to trustees or staff.

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31ST AUGUST 2023

2022

INCOME

2053	<u>Donations Received</u>	1069.45
	<u>Membership Fees</u>	568.00
26471	<u>Bar Sales</u>	10340.24
10392	<u>Less:- Cost of Sales</u>	5889.96
16079		4450.28
	<u>Fundraising</u>	15501.73
	<u>Less:- Cost of Fundraising</u>	10735.89
		4765.84
664	<u>Hall Hire</u>	7343.25
-	<u>Grants Received</u>	500.00
1	<u>Interest Received</u>	52.69
18797	<u>GROSS PROFIT</u>	18749.51

EXPENSES

141	<u>Wages</u>	-
512	<u>Mileage</u>	462.00
858	<u>Rates</u>	914.15
2237	<u>Light & Heat</u>	4863.61
1698	<u>Insurance</u>	1209.82
1632	<u>Cleaning</u>	1738.51
4909	<u>Maintenance & Repairs</u>	5377.77
3424	<u>Small Equipment</u>	1106.43
169	<u>Software & Computer Consumables</u>	-
361	<u>Postage & Stationery</u>	360.38
657	<u>Telephone</u>	813.50
647	<u>Subscriptions</u>	134.00
-	<u>Licenses</u>	573.20
300	<u>Accountancy</u>	624.00
-	<u>Website Fees</u>	124.14
-	<u>Sundry</u>	17.98
17545		18319.49

Depreciation

1669	<u>Land & Buildings</u>	1669.00
662	<u>Sports Facilities</u>	662.00
1685	<u>Fixtures & Fittings</u>	1685.00
	<u>Equipment</u>	

4016		4016.00
21561		22335.49
(2764)	<u>EXCESS of income over expenditure</u>	(3585.98)
208006	<u>FUNDS Brought Forward</u>	203242.03
-	<u>Less :- Adjustment to Opening Balances</u>	5230.00
203242	<u>FUNDS Carried Forward</u>	194426.05

REEDHAM COMMUNITY ASSOCIATION

5 POTTLE'S LANE
REEDHAM

BALANCE SHEET

31ST AUGUST 2023

2022

FIXED ASSETS

162563	Land & Buildings	160894.00	
6056	Sports Facilities	5394.00	
<u>13481</u>	Fixtures & Fittings	<u>11796.00</u>	
182100			178084.00

CURRENT ASSETS

300	Stock	300.00	
1690	Lloyds Bank - Acc 00617428	2225.77	
2786	Acc 00817486	2121.20	
10501	Acc 01503426	11053.26	
0	Payments In Advance	617.63	
<u>791</u>	Cash In Hand	<u>741.00</u>	
16068		17058.86	

LESS CURRENT LIABILITIES

156	Creditors	716.81	
<u>156</u>		<u>716.81</u>	
15912			16342.05
<u>198012</u>			<u>194426.05</u>

MOVEMENT OF FIXED ASSETS

	<u>LAND & BUILDINGS</u>	<u>SPORTS FACILITIES</u>	<u>FIXTURES & FITTINGS</u>
Value at 1st September 2022	162563.00	6056.00	13481.00
Depreciation @ 0.8% Straight Line	1669.00		
Depreciation @ 10% Straight Line		662.00	1685.00
Value at 31st October 2023	160894.00	5394.00	11796.00