



## ***WELLINGBOROUGH DISTRICT HINDU ASSOCIATION***

*Registered Charity Number 276747*

**Trustees' Report and Financial Statements For the year ended 31 March 2024**

**WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**

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## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

## Trustee's Report

For the year ended 31 March 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

**Reference and Administrative Details of the Charity, its Trustees and Advisors**

**Charity Number** 276747

**Charity Offices** 133 Highfield Road  
Wellingborough  
Northants  
NN8 1PL

**Managing trustees**

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Bhupendrabhai Mistry
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Shardaben Ramanbhai Patel
<i>Committee Member</i>	Ramilaben Patel
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Umesh Dhansukhbhai Patel
<i>Holding Trustee</i>	Nynash Mistry
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

**Bankers** Barclays Bank plc  
8 Market Place  
Wellingborough  
Northants  
NN16 0AX

**Independent examiner** DMO Accountants  
First Floor Offices  
25 Sanders Road  
Finedon Road Industrial Estate  
Wellingborough  
Northamptonshire  
NN8 4NL

## **WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**

### **Trustee's Report** (continued) **For the year ended 31 March 2024**

#### **Structure, Governance and Management**

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 16 July 2023. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

#### **Objectives, activities and public benefit**

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

#### **Achievements and performance**

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

#### **Reserves policy**

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

#### **Financial review**

Total income received by the charity amounted to £161,227 including general voluntary income amounting to £156,480. Total expenditure by the charity amounted to £141,468 of which £139,781 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £500. The remainder of the costs relate to governance costs.

#### **Voluntary help**

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

**Trustee's Report** (continued)  
**For the year ended 31 March 2024****Donations in kind and assets**

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

**Statement of trustees' responsibilities**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees on 25 August 2024 and signed on their behalf.

*Vinodbhai Patel*

**Vinodbhai Manibhai Patel**  
Chairperson

*Rohitkumar Patel*

**Rohitkumar Patel**  
Charity Treasurer

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

### Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association For the year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Paul Minards ATT**

**DMO Accountants**

First Floor Offices

25 Sanders Road

Finedon Road Industrial Estate

Wellingborough

Northamptonshire

NN8 4NL



## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities  
For the year ended 31 March 2024

	<i>Note</i>	<i>Unrestricted Funds 2024 £</i>	<i>Unrestricted Funds 2023 £</i>
<b>INCOMING RESOURCES</b>			
<i>Incoming resources from generated funds;</i>			
Voluntary income	<b>2</b>	156,480	144,706
Investment income	<b>3</b>	(2,713)	1,022
Tax refund - gift aid		7,460	0
Grants received	<b>4</b>	0	2,000
<b>Total incoming resources</b>		<b>161,227</b>	<b>147,728</b>
<b>RESOURCES EXPENSED</b>			
Donations		500	1,273
Temple and centre running costs	<b>5</b>	139,781	146,682
Governance costs	<b>6</b>	1,187	1,061
<b>Total resources expensed</b>		<b>141,468</b>	<b>149,016</b>
<b>Net resources before transfers</b>		<b>19,759</b>	<b>(1,288)</b>
Unrestricted funds brought forward		266,753	461,457
<b>Transfers:</b>			
Movement in freehold land and buildings	<b>10</b>	655	(193,416)
Designated new property development fund	<b>11</b>	0	0
<b>Unrestricted funds carried forward</b>		<b>287,167</b>	<b>266,753</b>

*The notes on pages 7 to 11 form part of these accounts.*

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

## Balance Sheet

For the year ended 31 March 2024

## Income and Expenditure Account

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	7	1,403,671	1,409,390
		<u>1,403,671</u>	<u>1,409,390</u>
<b>Current assets</b>			
Debtors	8	0	0
Cash at hand and in bank		327,764	300,006
		<u>327,764</u>	<u>300,006</u>
<b>Creditors (due &lt; 1 year)</b>	9	17,682	15,402
<b>Net current assets</b>		<u>310,082</u>	<u>284,604</u>
<b>NET ASSETS</b>		<u><u>1,713,753</u></u>	<u><u>1,693,994</u></u>
<b>Funds</b>			
Designated property funds	10	1,302,595	1,303,250
Designated Mandir Development Fund	11	123,991	123,991
Unrestricted funds		287,167	266,753
		<u><u>1,713,753</u></u>	<u><u>1,693,994</u></u>

Approved by the board of trustees on 25 August 2024 and signed on its behalf.

*Vinodbhai Patel**Rohitkumar Patel*

**Vinodbhai Manibhai Patel**  
Chairperson

**Rohitkumar Patel**  
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.



## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

## Notes to the accounts

For the year ended 31 March 2024

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

**1.2 Fund accounting**

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

**1.3 Pension costs - defined contribution schemes**

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

**1.4 Tangible fixed assets for use by the charity and depreciation**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

**1.5 Incoming resources**

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

**1.6 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.7 Voluntary work and services received**

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

**1.8 Debtors and creditors due within one year**

These are measured at transaction price which is usually the invoice amount.

**1.9 Going concern**

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)  
For the year ended 31 March 2024

<b>2</b>	<b>VOLUTNARY INCOME</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Donations and collections	42,456	33,545
	Religious festivals	43,320	36,749
	Hire of facilities and utensils	36,628	45,078
	Classes and clubs	28,444	27,774
	Religious Worker Collection Box	4,454	0
	Membership	874	1,040
	Snacks, drinks, advertising and sundry income	129	133
	Roof repair project fund	175	387
		<u>156,480</u>	<u>144,706</u>
<b>3</b>	<b>INVESTMENT INCOME</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Rent from mobile telephone mast	3,000	3,000
	Interest receivable on bank deposits	893	2,074
	Investment property	(6,606)	(4,052)
		<u>(2,713)</u>	<u>1,022</u>
<b>4</b>	<b>GRANTS RECEIVED</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Local grant providers	0	2,000
		<u>0</u>	<u>2,000</u>
<b>5</b>	<b>TEMPLE AND CENTRE RUNNING COSTS</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Employee costs	50,074	35,353
	Priest costs	12,085	8,222
	Cleaning, waste disposal and sundries	7,901	9,053
	Repairs and renewals	11,072	13,253
	Religious festival expenses	13,842	22,734
	Classes, activities and clubs	9,196	10,848
	Snacks and drinks purchases	14	3
	Light & heat	9,839	15,390
	Water	2,419	2,184
	Insurance	4,754	4,634
	Telephone	1,669	1,575
	Printing, post, stationery and magazine costs	631	1,091
	Bank and card terminal charges	1,320	1,396
	Depreciation of fixtures, fittings and equipment	9,372	10,246
	Other recruitment costs	420	0
	Website costs and advertising	450	2,250
	General expenses	0	167
	Priest's house expenses	4,723	8,283
		<u>139,781</u>	<u>146,682</u>

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)  
For the year ended 31 March 2024

## 6 GOVERNANCE COSTS

	2024 £	2023 £
Legal and professional costs	422	296
Independent examiner's and accountancy fees	765	765
	<u>1,187</u>	<u>1,061</u>

## 7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Furniture, fittings & equipment		
	Temple and Land (MRN)	Hindu CC	Statues, murtis & paintings	Temple	CC
	£	£	£	£	£
<b>Cost or valuation</b>					
Balance b/f	619,663	683,587	10,398	96,081	126,048
Additions	0	0	0	0	4,308
Disposals	(655)	0	0	0	0
Balance c/f	<u>619,008</u>	<u>683,587</u>	<u>10,398</u>	<u>96,081</u>	<u>130,356</u>
<b>Depreciation</b>					
Balance b/f	0	0	0	81,334	45,053
Charge for the year	0	0	0	1,662	7,710
On disposals	0	0	0	0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>82,996</u>	<u>52,763</u>
<b>Net book value</b>					
As at 31 March 2024	<u>619,008</u>	<u>683,587</u>	<u>10,398</u>	<u>13,085</u>	<u>77,593</u>
As at 31 March 2023	619,663	683,587	10,398	14,747	80,995

## 8 DEBTORS

	2024 £	2023 £
Other debtors	0	0
	<u>0</u>	<u>0</u>

## 9 CREDITORS (due &lt; 1 year)

	2024 £	2023 £
Trade creditors and accruals	17,040	15,081
Taxes & social security	642	321
	<u>17,682</u>	<u>15,402</u>

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)  
For the year ended 31 March 2024

**10 DESIGNATED PROPERTY FUND**

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2024 £	2023 £
As at 1 April 2023	1,303,250	1,109,834
Additions at cost	0	193,416
Disposals at cost	(655)	0
	<u>1,302,595</u>	<u>1,303,250</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
<b>TOTAL AS AT 31 MARCH 2024</b>	<u><b>1,302,595</b></u>	<u><b>1,303,250</b></u>

**11 DESIGNATED MANDIR DEVELOPMENT FUND**

This relates to funds set aside for the proposed new development.

	2024 £	2023 £
As at 1 April 2023	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
<b>TOTAL AS AT 31 MARCH 2024</b>	<u><b>123,991</b></u>	<u><b>123,991</b></u>

**12 RELATED PARTY TRANSACTIONS**

There was no related party transactions for the period.

**13 TRUSTEES REMUNERATION AND EXPENSES**

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

## WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)  
For the year ended 31 March 2024

## 14 STAFF NUMBERS AND COSTS

	2024 £	2023 £
The average number of staff was as follows	<u>7</u>	<u>10</u>
The payroll costs of these staff were as follows:		
Wages and salaries	60,120	39,240
Employers Pension Contributions	470	251
	<u><b>60,590</b></u>	<u><b>39,491</b></u>

There are no employees whose emoluments exceed £60,000 (2023 - none).