



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2023

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

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WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report

For the year ended 31 March 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number 276747

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Ramilaben Patel
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Asst. Secretary (HCC)</i>	Bhupesh Parekh
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Shardaben Ramanbhai Patel
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Bhupendrabhai Mistry
<i>Holding Trustee</i>	Nynash Mistry
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued) **For the year ended 31 March 2023**

Structure, Governance and Management

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 16 July 2023. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £147,728 including general voluntary income amounting to £144,706. Total expenditure by the charity amounted to £149,016 of which £146,682 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £1,273. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2023**Donations in kind and assets**

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 16 July 2023 and signed on their behalf.



Vinodbhai Manibhai Patel
Chairperson



Rohitkumar Patel
Charity Treasurer

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association For the year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards

Paul Minards ATT
DMO Accountants

First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2023

	<i>Note</i>	<i>Unrestricted Funds 2023 £</i>	<i>Unrestricted Funds 2022 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	144,706	120,522
Investment income	3	1,022	4,916
Tax refund - gift aid		0	4,003
Grants received	4	2,000	82,181
Total incoming resources		147,728	211,622
RESOURCES EXPENSED			
Donations		1,273	15,392
Temple and centre running costs	5	146,682	107,709
Governance costs	6	1,061	1,630
Total resources expended		149,016	124,731
Net resources before transfers		(1,288)	86,891
Unrestricted funds brought forward		461,457	354,366
Transfers:			
Movement in freehold land and buildings	10	(193,416)	(4,800)
Designated new property development fund	11	0	0
Restricted fund - ventilation	12	0	25,000
Unrestricted funds carried forward		266,753	461,457

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2023

Income and Expenditure Account

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	7	1,409,390	1,225,302
		1,409,390	1,225,302
Current assets			
Debtors	8	0	453
Cash at hand and in bank		300,006	483,257
		300,006	483,710
Creditors (due < 1 year)	9	15,402	13,730
Net current assets		284,604	469,980
NET ASSETS		1,693,994	1,695,282
Funds			
Designated property funds	10	1,303,250	1,109,834
Designated new property development fund	11	123,991	123,991
Restricted fund - Ventilation grant	12	0	0
Unrestricted funds		266,753	461,457
		1,693,994	1,695,282

Approved by the board of trustees on 16 July 2022 and signed on its behalf.

*Vinodbhai Patel**Rohitkumar Patel*

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts

For the year ended 31 March 2023

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

2	VOLUTNARY INCOME	2023	2022
		£	£
	Donations and collections	33,545	31,097
	Religious festivals	36,749	36,042
	Hire of facilities and utensils	45,078	25,269
	Classes and clubs	27,774	18,302
	Membership	1,040	737
	Snacks, drinks, advertising and sundry income	133	425
	Asha-Deep Project	0	8,465
	Roof repair project fund	387	185
		<u>144,706</u>	<u>120,522</u>
3	INVESTMENT INCOME	2023	2022
		£	£
	Rental income from Priest's house from Priest	0	0
	Rent from mobile telephone mast	3,000	3,000
	Interest receivable on bank deposits	2,074	1,916
	Investment property	(4,052)	0
		<u>1,022</u>	<u>4,916</u>
4	GRANTS RECEIVED	2023	2022
		£	£
	National grant providers	0	58,650
	Local grant providers	2,000	5,212
	Covid related grants	0	13,800
	Coronavirus job retention scheme	0	4,519
		<u>2,000</u>	<u>82,181</u>
5	TEMPLE AND CENTRE RUNNING COSTS	2023	2022
		£	£
	Employee costs	35,353	20,456
	Priest costs	8,222	8,210
	Asha-Deep expense - co-ordinator wages, printing, and translation	0	8,465
	Cleaning, waste disposal and sundries	9,053	5,994
	Repairs and renewals	13,253	15,912
	Religious festival expenses	22,734	2,753
	Classes, activities and clubs	10,848	5,013
	Snacks and drinks purchases	3	171
	Light & heat	15,390	15,340
	Water	2,184	1,217
	Insurance	4,634	3,830
	Telephone	1,575	1,701
	Printing, post, stationery and magazine costs	1,091	999
	Bank and card terminal charges	1,396	1,612
	Depreciation of fixtures, fittings and equipment	10,246	10,225
	Travel	0	0
	Other recruitment costs	0	0
	Website costs	2,250	0
	General expenses	167	340
	Priest's house expenses	8,283	5,471
		<u>146,682</u>	<u>107,709</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

6 GOVERNANCE COSTS

	2023 £	2022 £
Legal and professional costs	296	881
Independent examiner's and accountancy fees	765	749
	<u>1,061</u>	<u>1,630</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings			Furniture, fittings & equipment			
	Temple and Land (MRN)	Hindu CC	Statues, murtis & paintings	Temple	CC		Total
	£	£	£	£	£		£
Cost or valuation							
Balance b/f	426,247	683,587	10,398	95,163	126,048		1,341,443
Additions	193,416	0	0	918	0		194,334
Disposals	0	0	0	0	0		0
Balance c/f	<u>619,663</u>	<u>683,587</u>	<u>10,398</u>	<u>96,081</u>	<u>126,048</u>		<u>1,535,777</u>
Depreciation							
Balance b/f	0	0	0	79,451	36,690		116,141
Charge for the year	0	0	0	1,883	8,363		10,246
On disposals	0	0	0	0	0		0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>81,334</u>	<u>45,053</u>		<u>126,387</u>
Net book value							
As at 31 March 2023	<u>619,663</u>	<u>683,587</u>	<u>10,398</u>	<u>14,747</u>	<u>80,995</u>		<u>1,409,390</u>
As at 31 March 2022	426,247	683,587	10,398	15,712	89,358		1,225,302

8 DEBTORS

	2023 £	2022 £
Trade debtors	0	0
Other debtors	0	453
Prepayments and accrued income	0	0
	<u>0</u>	<u>453</u>

9 CREDITORS (due < 1 year)

	2023 £	2022 £
Trade creditors and accruals	15,081	13,730
Taxes & social security	321	0
	<u>15,402</u>	<u>13,730</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2023 £	2022 £
As at 1 April 2022	1,109,834	1,105,034
Additions at cost	193,416	4,800
Disposals at cost	0	0
	<u>1,303,250</u>	<u>1,109,834</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2023	<u><u>1,303,250</u></u>	<u><u>1,109,834</u></u>

11 DESIGNATED NEW PROPERTY DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2023 £	2022 £
As at 1 April 2022	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2023	<u><u>123,991</u></u>	<u><u>123,991</u></u>

12 RESTRICTED FUND - VENTILATION GRANT

	2023 £	2022 £
As at 1 April 2022	0	25,000
Transfers during the year	0	50,000
Asset expensed	0	(75,000)
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2023	<u><u>0</u></u>	<u><u>0</u></u>

13 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

14 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

15 STAFF NUMBERS AND COSTS

	2023 £	2022 £
The average number of staff was as follows	<u>10</u>	<u>9</u>
The payroll costs of these staff were as follows:		
Wages and salaries	39,240	28,191
Employers Pension Contributions	<u>251</u>	<u>156</u>
	<u>39,491</u>	<u>28,347</u>

There are no employees whose emoluments exceed £60,000 (2022 - none).