



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2022

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

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WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report
For the year ended 31 March 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number **276747**

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Ramilaben Patel
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Asst. Secretary (HCC)</i>	Bhupesh Parekh
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Sharda Ramanbhai Patel
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Nathubhai Thakorbbhai Patel
<i>Holding Trustee</i>	Umesh Dhansukhbhai Patel
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued) **For the year ended 31 March 2022**

Structure, Governance and Management

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 26 June 2022. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £211,622 including general voluntary income amounting to £120,522. Total expenditure by the charity amounted to £124,731 of which £107,709 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £15,392. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2022**Donations in kind and assets**

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 26 June 2022 and signed on their behalf.



Vinodbhai Manibhai Patel
Chairperson



Rohitkumar Patel
Charity Treasurer

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association For the year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards

Paul Minards ATT

DMO Accountants

First Floor Offices

25 Sanders Road

Finedon Road Industrial Estate

Wellingborough

Northamptonshire

NN8 4NL



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2022

	<i>Note</i>	<i>Unrestricted Funds 2022 £</i>	<i>Unrestricted Funds 2021 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	120,522	37,644
Investment income	3	4,916	4,966
Tax refund - gift aid		4,003	3,893
Grants received	4	82,181	107,786
Total incoming resources		211,622	154,289
RESOURCES EXPENSED			
Donations		15,392	0
Temple and centre running costs	5	107,709	72,504
Governance costs	6	1,630	881
Total resources expensed		124,731	73,385
Net resources before transfers		86,891	80,904
Unrestricted funds brought forward		354,366	308,462
Transfers:			
Movement in freehold land and buildings	10	(4,800)	(10,000)
Designated new property development fund	11	0	0
Restricted fund - ventilation	12	25,000	(25,000)
Unrestricted funds carried forward		461,457	354,366

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2022

Income and Expenditure Account

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	7	<u>1,225,302</u>	<u>1,150,093</u>
		1,225,302	1,150,093
Current assets			
Debtors	8	453	2,433
Cash at hand and in bank		<u>483,257</u>	<u>470,168</u>
		483,710	472,601
Creditors (due < 1 year)	9	13,730	14,303
Net current assets		<u>469,980</u>	<u>458,298</u>
NET ASSETS		<u><u>1,695,282</u></u>	<u><u>1,608,391</u></u>
Funds			
Designated property funds	10	1,109,834	1,105,034
Designated new property development fund	11	123,991	123,991
Restricted fund - Ventilation grant	12	0	25,000
Unrestricted funds		<u>461,457</u>	<u>354,366</u>
		<u>1,695,282</u>	<u>1,608,391</u>

Approved by the board of trustees on 26 June 2022 and signed on its behalf.

*Vinodbhai Patel**Rohitkumar Patel*

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts

For the year ended 31 March 2022

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

2	VOLUTNARY INCOME	2022	2021
		£	£
	Donations and collections	31,097	14,415
	Navrati festival entrance fees	36,042	5,532
	Hire of facilities and utensils	25,269	1,400
	Classes and clubs	18,302	5,500
	Membership	737	419
	Snacks, drinks, advertising and sundry income	425	0
	Asha-Deep Project	8,465	10,378
	Roof repair project fund	185	0
		120,522	37,644
3	INVESTMENT INCOME	2022	2021
		£	£
	Rental income from Priest's house from Priest	0	0
	Rent from mobile telephone mast	3,000	3,000
	Interest receivable on bank deposits	1,916	1,966
		4,916	4,966
4	GRANTS RECEIVED	2022	2021
		£	£
	National grant providers	58,650	0
	Local grant providers	5,212	27,435
	Covid related grants	13,800	56,007
	Coronavirus job retention scheme	4,519	24,344
		82,181	107,786
5	TEMPLE AND CENTRE RUNNING COSTS	2022	2021
		£	£
	Employee costs	20,456	25,950
	Priest costs	8,210	8,393
	Asha-Deep expense - co-ordinator wages, printing, and translation	8,465	10,378
	Cleaning, waste disposal and sundries	5,994	766
	Repairs and renewals	15,912	5,405
	Religious festival expenses	2,753	276
	Classes, activities and clubs	5,013	65
	Snacks and drinks purchases	171	0
	Light & heat	15,340	5,909
	Water	1,217	929
	Insurance	3,830	3,222
	Telephone	1,701	1,946
	Printing, post, stationery and magazine costs	999	124
	Bank and card terminal charges	1,612	1,266
	Depreciation of fixtures, fittings and equipment	10,225	5,906
	Travel	0	0
	Other recruitment costs	0	735
	General expenses	340	167
	Priest's house expenses	5,471	1,067
		107,709	72,504

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

6 GOVERNANCE COSTS

	2022 £	2021 £
Legal and professional costs	881	281
Independent examiner's and accountancy fees	749	600
	<u>1,630</u>	<u>881</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings			Furniture, fittings & equipment			
	Temple and Land (MRN)	Hindu CC	Statues, murtis & paintings	Temple	CC		Total
	£	£	£	£	£		£
Cost or valuation							
Balance b/f	421,447	683,587	10,398	95,163	45,414		1,256,009
Additions	4,800	0	0	0	80,634		85,434
Disposals	0	0	0	0	0		0
Balance c/f	<u>426,247</u>	<u>683,587</u>	<u>10,398</u>	<u>95,163</u>	<u>126,048</u>		<u>1,341,443</u>
Depreciation							
Balance b/f	0	0	0	76,678	29,238		105,916
Charge for the year	0	0	0	2,773	7,452		10,225
On disposals	0	0	0	0	0		0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>79,451</u>	<u>36,690</u>		<u>116,141</u>
Net book value							
As at 31 March 2022	<u>426,247</u>	<u>683,587</u>	<u>10,398</u>	<u>15,712</u>	<u>89,358</u>		<u>1,225,302</u>
As at 31 March 2021	421,447	683,587	10,398	18,485	16,176		1,150,093

8 DEBTORS

	2022 £	2021 £
Trade debtors	0	0
Other debtors	453	453
Prepayments and accrued income	0	1,980
	<u>453</u>	<u>2,433</u>

9 CREDITORS (due < 1 year)

	2022 £	2021 £
Trade creditors and accruals	13,730	13,803
Other creditors	0	500
	<u>13,730</u>	<u>14,303</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2022 £	2021 £
As at 1 April 2021	1,105,034	1,095,034
Additions at cost	4,800	10,000
Disposals at cost	0	0
	<u>1,109,834</u>	<u>1,105,034</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2022	<u><u>1,109,834</u></u>	<u><u>1,105,034</u></u>

11 DESIGNATED NEW PROPERTY DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2022 £	2021 £
As at 1 April 2021	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2022	<u><u>123,991</u></u>	<u><u>123,991</u></u>

12 RESTRICTED FUND - VENTILATION GRANT

	2022 £	2021 £
As at 1 April 2021	25,000	0
Transfers during the year	50,000	25,000
Asset expensed	(75,000)	0
	<u>0</u>	<u>25,000</u>
TOTAL AS AT 31 MARCH 2022	<u><u>0</u></u>	<u><u>25,000</u></u>

13 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

14 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

15 STAFF NUMBERS AND COSTS

	2022 £	2021 £
The average number of full time staff was as follows	<u>9</u>	<u>9</u>
The payroll costs of these staff were as follows:		
Wages and salaries	28,191	36,053
Employers National Insurance	0	0
Employers Pension Contributions	156	275
	<u>28,347</u>	<u>36,328</u>

There are no employees whose emoluments exceed £60,000 (2021 - none).