

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

England & Wales · Charity number 276747

Details

Other names	HIGHFIELD COMMUNITY CENTRE, HINDU COMMUNITY CENTRE, WELLINGBOROUGH HINDU TEMPLE
Status	Registered
Legal form	Other
Registered	1978-11-16
Register	View on the Charity Commission register

Contact

Address	Wellingborough District Hindu Association 133 Highfield Road Wellingborough NN8 1PL
Phone	01933 222250
Email	VMP843@HOTMAIL.COM

Activities

Objects: (1)THE ADVANCEMENT, PROMOTION AND PRACTICE OF THE HINDU RELIGION OR FAITH IN PARTICULAR, BUT NOT EXCLUSIVELY; BY THE PROVISION AND MAINTENANCE OF THE MANDIR FOR THE PURPOSE OF PUBLIC RELIGIOUS WORSHIP AND OTHER RELIGIOUS AND CHARITABLE PURPOSES.(2) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION FOR THE INHABITANTS OF NORTHAMPTONSHIRE AND SURROUNDING AREAS, IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: The advancement, promotion & practice of the Hindu religion, in particular, but not exclusively, by the provision & maintenance of a Temple for the purposes of public religious worship & other religious charitable purpose; to improve social welfare; providing facilities for recreation or other leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NORTHAMPTONSHIRE AND SURROUNDING AREAS.
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£268,306	£203,155	-	-
2024-03-31	£161,227	£141,468	-	-
2023-03-31	£147,728	£149,016	-	-
2022-03-31	£211,622	£124,731	-	-
2021-03-31	£154,289	£73,385	-	-

Trustees

Name	Role	Appointed
Vinodbhai Patel	Chair	2023-07-16
Bhupendra Mistry		2023-07-16
DILESH VAGHELA		2023-07-16
GIRISH RAMANBHAI PATEL		2023-07-06
JITENDRA MANILAL MAJITHIA - sunil		2023-07-16
Nanyas Mistry		2023-07-16
Pankaj Rambhai Patel		2019-07-07
RAJENDRAKUMAR PATEL		2023-07-16
ROHITKUMAR PATEL		2023-07-16
Ramilaben Patel		2023-07-16
SHARDA RAMANBHAI PATEL		2023-07-16
SHITANSHU DEEPAK MODI		2023-07-16
TEJAS RAMANBHAI PATEL		2023-07-16
UMESH DHANSUKHBHAI PATEL		2019-07-07
VINODBHAI MANIBHAI PATEL		2023-07-16
Vidhi Anubhai Shah		2023-07-16
Vijay Patel		2023-07-16

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

England & Wales - Charity number 276747

Accounts



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2025

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Contents

	Page
Report Of The Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7 to 11

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report
For the year ended 31 March 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number **276747**

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Ramilaben Patel
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Shardaben Ramanbhai Patel
<i>Committee Member</i>	Bhupendrabhai Mistry
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Umesh Dhansukhbhai Patel
<i>Holding Trustee</i>	Nynash Mistry
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**Trustee's Report** (continued)
For the year ended 31 March 2025**Structure, Governance and Management**

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 16 July 2023. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £268,306 including general voluntary income amounting to £222,264. Total expenditure by the charity amounted to £203,155 of which £202,117 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £0. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2025

Donations in kind and assets

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 27 July 2025 and signed on their behalf.



Vinodbhai Manibhai Patel
Chairperson



Rohitkumar Patel
Charity Treasurer

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

**Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association
For the year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards

**Paul Minards ATT
DMO Accountants**

First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2025

	<i>Note</i>	<i>Unrestricted Funds 2025 £</i>	<i>Unrestricted Funds 2024 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	222,264	156,480
Investment income	3	12,244	(2,713)
Tax refund - gift aid		8,798	7,460
Grants received	4	25,000	0
Total incoming resources		<u>268,306</u>	<u>161,227</u>
RESOURCES EXPENSED			
Donations		0	500
Temple and centre running costs	5	202,117	139,781
Governance costs	6	1,038	1,187
Total resources expensed		<u>203,155</u>	<u>141,468</u>
Net resources before transfers		<u>65,151</u>	<u>19,759</u>
Unrestricted funds brought forward		287,167	266,753
Transfers:			
Movement in freehold land and buildings	10	(138,689)	655
Designated new property development fund	11	0	0
Unrestricted funds carried forward		<u>213,629</u>	<u>287,167</u>

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2025

Income and Expenditure Account

	<i>Note</i>	2025 £	2024 £
Fixed assets			
Tangible fixed assets	7	1,499,844	1,403,671
		1,499,844	1,403,671
Current assets			
Debtors	8	12,766	0
Cash at hand and in bank		284,184	327,764
		296,950	327,764
Creditors (due < 1 year)	9	17,890	17,682
Net current assets		279,060	310,082
NET ASSETS		1,778,904	1,713,753
Funds			
Designated property funds	10	1,441,284	1,302,595
Designated Mandir Development Fund	11	123,991	123,991
Unrestricted funds		213,629	287,167
		1,778,904	1,713,753

Approved by the board of trustees on 27 July 2025 and signed on its behalf.

Vinodbhai Patel

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel

Rohitkumar Patel
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts
For the year ended 31 March 2025

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2025

2	VOLUNTARY INCOME	2025	2024
		£	£
	Donations and collections	44,934	42,456
	Religious festivals	62,306	43,320
	Fundraising	44,723	0
	Hire of facilities and utensils	35,002	36,628
	Classes and clubs	28,908	28,444
	Religious Worker Collection Box	4,561	4,454
	Membership	1,448	874
	Snacks, drinks, advertising and sundry income	162	129
	Roof repair project fund	220	175
		<u>222,264</u>	<u>156,480</u>
3	INVESTMENT INCOME	2025	2024
		£	£
	Rent from mobile telephone mast	3,000	3,000
	Interest receivable on bank deposits	1,157	893
	Investment property	8,087	(6,606)
		<u>12,244</u>	<u>(2,713)</u>
4	GRANTS RECEIVED	2025	2024
		£	£
	Grant income	25,000	0
		<u>25,000</u>	<u>0</u>
5	TEMPLE AND CENTRE RUNNING COSTS	2025	2024
		£	£
	Employee costs	57,917	50,074
	Priest costs	10,811	12,085
	Cleaning, waste disposal and sundries	9,135	7,901
	Repairs and renewals	24,844	11,072
	Religious festival expenses	18,284	13,842
	Fundraising expenditure	6,448	0
	Classes, activities and clubs	12,453	9,196
	Snacks and drinks purchases	91	14
	Light & heat	27,120	9,839
	Water	1,614	2,419
	Insurance	4,980	4,754
	Telephone	2,192	1,669
	Printing, post, stationery and magazine costs	1,100	631
	Bank and card terminal charges	2,025	1,320
	Depreciation of fixtures, fittings and equipment	10,064	9,372
	Other recruitment costs	6,080	420
	Website costs and advertising	0	450
	General expenses	186	0
	Priest's house expenses	6,773	4,723
		<u>202,117</u>	<u>139,781</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2025

6 GOVERNANCE COSTS	2025	2024
	£	£
Legal and professional costs	273	422
Independent examiner's and accountancy fees	765	765
	<u>1,038</u>	<u>1,187</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Furniture, fittings & equipment			Total £
	Temple and Land (MRN)	Hindu CC	Statues, murtis & paintings	Temple	CC	
	£	£	£	£	£	£
Cost or valuation						
Balance b/f	619,008	683,587	10,398	96,081	130,356	1,539,430
Additions	35,387	70,850	0	0	0	106,237
Disposals	0	0	0	0	0	0
Balance c/f	<u>654,395</u>	<u>754,437</u>	<u>10,398</u>	<u>96,081</u>	<u>130,356</u>	<u>1,645,667</u>
Depreciation						
Balance b/f	0	0	0	82,996	52,763	135,759
Charge for the year	0	1,476	0	1,459	7,129	10,064
On disposals	0	0	0	0	0	0
Balance c/f	<u>0</u>	<u>1,476</u>	<u>0</u>	<u>84,455</u>	<u>59,892</u>	<u>145,823</u>
Net book value						
As at 31 March 2025	<u>654,395</u>	<u>752,961</u>	<u>10,398</u>	<u>11,626</u>	<u>70,464</u>	<u>1,499,844</u>
As at 31 March 2024	619,008	683,587	10,398	13,085	77,593	1,403,671

8 DEBTORS	2025	2024
	£	£
Other debtors	8,798	0
Prepayments and accrued income	3,968	0
	<u>12,766</u>	<u>0</u>

9 CREDITORS (due < 1 year)	2025	2024
	£	£
Trade creditors and accruals	17,890	17,040
Taxes & social security	0	642
	<u>17,890</u>	<u>17,682</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2025

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2025	2024
	£	£
As at 1 April 2024	1,302,595	1,303,250
Additions at cost	141,624	0
Disposals at cost	0	(655)
	<u>1,444,219</u>	<u>1,302,595</u>
Less depreciation this year	(2,935)	0
	<u>(2,935)</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2025	<u>1,441,284</u>	<u>1,302,595</u>

11 DESIGNATED MANDIR DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2025	2024
	£	£
As at 1 April 2024	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2025	<u>123,991</u>	<u>123,991</u>

12 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

13 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2025

14 STAFF NUMBERS AND COSTS

	2025 £	2024 £
The average number of staff was as follows	<u>7</u>	<u>7</u>
The payroll costs of these staff were as follows:		
Wages and salaries	68,569	60,120
Employers Pension Contributions	<u>696</u>	<u>470</u>
	<u>69,265</u>	<u>60,590</u>

There are no employees whose emoluments exceed £60,000 (2024 - none).

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

England & Wales - Charity number 276747

Accounts



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2024

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Contents

	<i>Page</i>
Report Of The Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7 to 11

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report
For the year ended 31 March 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number **276747**

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Bhupendrabhai Mistry
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Shardaben Ramanbhai Patel
<i>Committee Member</i>	Ramilaben Patel
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Umesh Dhansukhbhai Patel
<i>Holding Trustee</i>	Nynash Mistry
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2024

Structure, Governance and Management

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 16 July 2023. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £161,227 including general voluntary income amounting to £156,480. Total expenditure by the charity amounted to £141,468 of which £139,781 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £500. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**Trustee's Report** (continued)
For the year ended 31 March 2024**Donations in kind and assets**

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 25 August 2024 and signed on their behalf.

Vinodbhai Patel

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel

Rohitkumar Patel
Charity Treasurer

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association
For the year ended 31 March 2024**

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards ATT

DMO Accountants

First Floor Offices

25 Sanders Road

Finedon Road Industrial Estate

Wellingborough

Northamptonshire

NN8 4NL



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2024

	<i>Note</i>	<i>Unrestricted Funds 2024 £</i>	<i>Unrestricted Funds 2023 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	156,480	144,706
Investment income	3	(2,713)	1,022
Tax refund - gift aid		7,460	0
Grants received	4	0	2,000
Total incoming resources		<u>161,227</u>	<u>147,728</u>
RESOURCES EXPENSED			
Donations		500	1,273
Temple and centre running costs	5	139,781	146,682
Governance costs	6	1,187	1,061
Total resources expensed		<u>141,468</u>	<u>149,016</u>
Net resources before transfers		<u>19,759</u>	<u>(1,288)</u>
Unrestricted funds brought forward		266,753	461,457
Transfers:			
Movement in freehold land and buildings	10	655	(193,416)
Designated new property development fund	11	0	0
Unrestricted funds carried forward		<u>287,167</u>	<u>266,753</u>

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2024

Income and Expenditure Account

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	7	1,403,671	1,409,390
		<u>1,403,671</u>	<u>1,409,390</u>
Current assets			
Debtors	8	0	0
Cash at hand and in bank		327,764	300,006
		<u>327,764</u>	<u>300,006</u>
Creditors (due < 1 year)	9	17,682	15,402
Net current assets		<u>310,082</u>	<u>284,604</u>
NET ASSETS		<u>1,713,753</u>	<u>1,693,994</u>
Funds			
Designated property funds	10	1,302,595	1,303,250
Designated Mandir Development Fund	11	123,991	123,991
Unrestricted funds		287,167	266,753
		<u>1,713,753</u>	<u>1,693,994</u>

Approved by the board of trustees on 25 August 2024 and signed on its behalf.

Vinodbhai Patel

Rohitkumar Patel

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts
For the year ended 31 March 2024

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2024

2	VOLUTNARY INCOME	2024	2023
		£	£
	Donations and collections	42,456	33,545
	Religious festivals	43,320	36,749
	Hire of facilities and utensils	36,628	45,078
	Classes and clubs	28,444	27,774
	Religious Worker Collection Box	4,454	0
	Membership	874	1,040
	Snacks, drinks, advertising and sundry income	129	133
	Roof repair project fund	175	387
		<u>156,480</u>	<u>144,706</u>
3	INVESTMENT INCOME	2024	2023
		£	£
	Rent from mobile telephone mast	3,000	3,000
	Interest receivable on bank deposits	893	2,074
	Investment property	(6,606)	(4,052)
		<u>(2,713)</u>	<u>1,022</u>
4	GRANTS RECEIVED	2024	2023
		£	£
	Local grant providers	0	2,000
		<u>0</u>	<u>2,000</u>
5	TEMPLE AND CENTRE RUNNING COSTS	2024	2023
		£	£
	Employee costs	50,074	35,353
	Priest costs	12,085	8,222
	Cleaning, waste disposal and sundries	7,901	9,053
	Repairs and renewals	11,072	13,253
	Religious festival expenses	13,842	22,734
	Classes, activities and clubs	9,196	10,848
	Snacks and drinks purchases	14	3
	Light & heat	9,839	15,390
	Water	2,419	2,184
	Insurance	4,754	4,634
	Telephone	1,669	1,575
	Printing, post, stationery and magazine costs	631	1,091
	Bank and card terminal charges	1,320	1,396
	Depreciation of fixtures, fittings and equipment	9,372	10,246
	Other recruitment costs	420	0
	Website costs and advertising	450	2,250
	General expenses	0	167
	Priest's house expenses	4,723	8,283
		<u>139,781</u>	<u>146,682</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2024

6 GOVERNANCE COSTS	2024 £	2023 £
Legal and professional costs	422	296
Independent examiner's and accountancy fees	765	765
	<u>1,187</u>	<u>1,061</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Furniture, fittings & equipment			Total £
	Temple and Land (MRN)	Hindu CC	Statues, murtis & paintings	Temple	CC	
	£	£	£	£	£	£
Cost or valuation						
Balance b/f	619,663	683,587	10,398	96,081	126,048	1,535,777
Additions	0	0	0	0	4,308	4,308
Disposals	(655)	0	0	0	0	(655)
Balance c/f	<u>619,008</u>	<u>683,587</u>	<u>10,398</u>	<u>96,081</u>	<u>130,356</u>	<u>1,539,430</u>
Depreciation						
Balance b/f	0	0	0	81,334	45,053	126,387
Charge for the year	0	0	0	1,662	7,710	9,372
On disposals	0	0	0	0	0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>82,996</u>	<u>52,763</u>	<u>135,759</u>
Net book value						
As at 31 March 2024	<u>619,008</u>	<u>683,587</u>	<u>10,398</u>	<u>13,085</u>	<u>77,593</u>	<u>1,403,671</u>
As at 31 March 2023	619,663	683,587	10,398	14,747	80,995	1,409,390

8 DEBTORS	2024 £	2023 £
Other debtors	0	0
	<u>0</u>	<u>0</u>

9 CREDITORS (due < 1 year)	2024 £	2023 £
Trade creditors and accruals	17,040	15,081
Taxes & social security	642	321
	<u>17,682</u>	<u>15,402</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2024

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2024	2023
	£	£
As at 1 April 2023	1,303,250	1,109,834
Additions at cost	0	193,416
Disposals at cost	(655)	0
	<u>1,302,595</u>	<u>1,303,250</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2024	<u><u>1,302,595</u></u>	<u><u>1,303,250</u></u>

11 DESIGNATED MANDIR DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2024	2023
	£	£
As at 1 April 2023	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2024	<u><u>123,991</u></u>	<u><u>123,991</u></u>

12 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

13 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2024

14 STAFF NUMBERS AND COSTS

	2024 £	2023 £
The average number of staff was as follows	<u>7</u>	<u>10</u>
The payroll costs of these staff were as follows:		
Wages and salaries	60,120	39,240
Employers Pension Contributions	<u>470</u>	<u>251</u>
	<u>60,590</u>	<u>39,491</u>

There are no employees whose emoluments exceed £60,000 (2023 - none).

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

England & Wales - Charity number 276747

Accounts



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2023

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Contents

	<i>Page</i>
Report Of The Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7 to 11

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report
For the year ended 31 March 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number 276747

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Ramilaben Patel
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Asst. Secretary (HCC)</i>	Bhupesh Parekh
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Shardaben Ramanbhai Patel
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Bhupendrabhai Mistry
<i>Holding Trustee</i>	Nynash Mistry
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2023

Structure, Governance and Management

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 16 July 2023. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £147,728 including general voluntary income amounting to £144,706. Total expenditure by the charity amounted to £149,016 of which £146,682 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £1,273. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2023

Donations in kind and assets

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 16 July 2023 and signed on their behalf.

Vinodbhai Patel

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel

Rohitkumar Patel
Charity Treasurer

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association
For the year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards

**Paul Minards ATT
DMO Accountants**

First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2023

	<i>Note</i>	<i>Unrestricted Funds 2023 £</i>	<i>Unrestricted Funds 2022 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	144,706	120,522
Investment income	3	1,022	4,916
Tax refund - gift aid		0	4,003
Grants received	4	2,000	82,181
Total incoming resources		<u>147,728</u>	<u>211,622</u>
RESOURCES EXPENSED			
Donations		1,273	15,392
Temple and centre running costs	5	146,682	107,709
Governance costs	6	1,061	1,630
Total resources expensed		<u>149,016</u>	<u>124,731</u>
Net resources before transfers		<u>(1,288)</u>	<u>86,891</u>
Unrestricted funds brought forward		461,457	354,366
Transfers:			
Movement in freehold land and buildings	10	(193,416)	(4,800)
Designated new property development fund	11	0	0
Restricted fund - ventilation	12	0	25,000
Unrestricted funds carried forward		<u>266,753</u>	<u>461,457</u>

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2023

Income and Expenditure Account

	<i>Note</i>	2023 £	2022 £
Fixed assets			
Tangible fixed assets	7	1,409,390	1,225,302
		1,409,390	1,225,302
Current assets			
Debtors	8	0	453
Cash at hand and in bank		300,006	483,257
		300,006	483,710
Creditors (due < 1 year)	9	15,402	13,730
Net current assets		284,604	469,980
NET ASSETS		1,693,994	1,695,282
Funds			
Designated property funds	10	1,303,250	1,109,834
Designated new property development fund	11	123,991	123,991
Restricted fund - Ventilation grant	12	0	0
Unrestricted funds		266,753	461,457
		1,693,994	1,695,282

Approved by the board of trustees on 16 July 2022 and signed on its behalf.

Vinodbhai Patel

Rohitkumar Patel

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts For the year ended 31 March 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

2 VOLUTNARY INCOME	2023	2022
	£	£
Donations and collections	33,545	31,097
Religious festivals	36,749	36,042
Hire of facilities and utensils	45,078	25,269
Classes and clubs	27,774	18,302
Membership	1,040	737
Snacks, drinks, advertising and sundry income	133	425
Asha-Deep Project	0	8,465
Roof repair project fund	387	185
	<u>144,706</u>	<u>120,522</u>
3 INVESTMENT INCOME	2023	2022
	£	£
Rental income from Priest's house from Priest	0	0
Rent from mobile telephone mast	3,000	3,000
Interest receivable on bank deposits	2,074	1,916
Investment property	(4,052)	0
	<u>1,022</u>	<u>4,916</u>
4 GRANTS RECEIVED	2023	2022
	£	£
National grant providers	0	58,650
Local grant providers	2,000	5,212
Covid related grants	0	13,800
Coronavirus job retention scheme	0	4,519
	<u>2,000</u>	<u>82,181</u>
5 TEMPLE AND CENTRE RUNNING COSTS	2023	2022
	£	£
Employee costs	35,353	20,456
Priest costs	8,222	8,210
Asha-Deep expense - co-ordinator wages, printing, and translation	0	8,465
Cleaning, waste disposal and sundries	9,053	5,994
Repairs and renewals	13,253	15,912
Religious festival expenses	22,734	2,753
Classes, activities and clubs	10,848	5,013
Snacks and drinks purchases	3	171
Light & heat	15,390	15,340
Water	2,184	1,217
Insurance	4,634	3,830
Telephone	1,575	1,701
Printing, post, stationery and magazine costs	1,091	999
Bank and card terminal charges	1,396	1,612
Depreciation of fixtures, fittings and equipment	10,246	10,225
Travel	0	0
Other recruitment costs	0	0
Website costs	2,250	0
General expenses	167	340
Priest's house expenses	8,283	5,471
	<u>146,682</u>	<u>107,709</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

6 GOVERNANCE COSTS	2023 £	2022 £
Legal and professional costs	296	881
Independent examiner's and accountancy fees	765	749
	<u>1,061</u>	<u>1,630</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Furniture, fittings & equipment			Total £
	Temple and Land (MRN)	Hindu CC	Statues, murtis & paintings	Temple	CC	
	£	£	£	£	£	£
Cost or valuation						
Balance b/f	426,247	683,587	10,398	95,163	126,048	1,341,443
Additions	193,416	0	0	918	0	194,334
Disposals	0	0	0	0	0	0
Balance c/f	<u>619,663</u>	<u>683,587</u>	<u>10,398</u>	<u>96,081</u>	<u>126,048</u>	<u>1,535,777</u>
Depreciation						
Balance b/f	0	0	0	79,451	36,690	116,141
Charge for the year	0	0	0	1,883	8,363	10,246
On disposals	0	0	0	0	0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>81,334</u>	<u>45,053</u>	<u>126,387</u>
Net book value						
As at 31 March 2023	<u>619,663</u>	<u>683,587</u>	<u>10,398</u>	<u>14,747</u>	<u>80,995</u>	<u>1,409,390</u>
As at 31 March 2022	426,247	683,587	10,398	15,712	89,358	1,225,302

8 DEBTORS	2023 £	2022 £
Trade debtors	0	0
Other debtors	0	453
Prepayments and accrued income	0	0
	<u>0</u>	<u>453</u>

9 CREDITORS (due < 1 year)	2023 £	2022 £
Trade creditors and accruals	15,081	13,730
Taxes & social security	321	0
	<u>15,402</u>	<u>13,730</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2023	2022
	£	£
As at 1 April 2022	1,109,834	1,105,034
Additions at cost	193,416	4,800
Disposals at cost	0	0
	<u>1,303,250</u>	<u>1,109,834</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2023	<u><u>1,303,250</u></u>	<u><u>1,109,834</u></u>

11 DESIGNATED NEW PROPERTY DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2023	2022
	£	£
As at 1 April 2022	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2023	<u><u>123,991</u></u>	<u><u>123,991</u></u>

12 RESTRICTED FUND - VENTILATION GRANT

	2023	2022
	£	£
As at 1 April 2022	0	25,000
Transfers during the year	0	50,000
Asset expensed	0	(75,000)
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2023	<u><u>0</u></u>	<u><u>0</u></u>

13 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

14 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2023

15 STAFF NUMBERS AND COSTS

	2023 £	2022 £
The average number of staff was as follows	<u>10</u>	<u>9</u>
The payroll costs of these staff were as follows:		
Wages and salaries	39,240	28,191
Employers Pension Contributions	<u>251</u>	<u>156</u>
	<u><u>39,491</u></u>	<u><u>28,347</u></u>

There are no employees whose emoluments exceed £60,000 (2022 - none).

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

England & Wales - Charity number 276747

Accounts



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2022

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Contents

	<i>Page</i>
Report Of The Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7 to 11

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report
For the year ended 31 March 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number **276747**

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Vinodbhai Manibhai Patel
<i>Vice Chair - Mandir</i>	Ramilaben Patel
<i>Vice-Chair (HCC)</i>	Rajendrakumar Patel
<i>Charity Secretary</i>	Sunil Majithia
<i>Charity Treasurer</i>	Rohitkumar Patel
<i>Asst. Treasurer (Mandir)</i>	Vijay Patel
<i>Asst. Secretary (HCC)</i>	Bhupesh Parekh
<i>Vice Treasurer (HCC)</i>	Dilesh Vaghela
<i>Committee Member - Food</i>	Sharda Ramanbhai Patel
<i>Holding Trustee</i>	Pankaj Rambhai Patel
<i>Holding Trustee</i>	Nathubhai Thakorbbhai Patel
<i>Holding Trustee</i>	Umesh Dhansukhbhai Patel
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel
<i>Communication</i>	Shitanshu Deepak Modi

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2022

Structure, Governance and Management

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 26 June 2022. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £211,622 including general voluntary income amounting to £120,522. Total expenditure by the charity amounted to £124,731 of which £107,709 relates to premises and Temple and Community Centre running costs including employment of staff and donations were made totalling £15,392. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2022**Donations in kind and assets**

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 26 June 2022 and signed on their behalf.



Vinodbhai Manibhai Patel
Chairperson



Rohitkumar Patel
Charity Treasurer

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

**Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association
For the year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards

Paul Minards ATT

DMO Accountants

First Floor Offices

25 Sanders Road

Finedon Road Industrial Estate

Wellingborough

Northamptonshire

NN8 4NL

DMO
ACCOUNTANTS

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2022

	<i>Note</i>	<i>Unrestricted Funds 2022 £</i>	<i>Unrestricted Funds 2021 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	120,522	37,644
Investment income	3	4,916	4,966
Tax refund - gift aid		4,003	3,893
Grants received	4	82,181	107,786
Total incoming resources		<u>211,622</u>	<u>154,289</u>
RESOURCES EXPENSED			
Donations		15,392	0
Temple and centre running costs	5	107,709	72,504
Governance costs	6	1,630	881
Total resources expensed		<u>124,731</u>	<u>73,385</u>
Net resources before transfers		<u>86,891</u>	<u>80,904</u>
Unrestricted funds brought forward		354,366	308,462
Transfers:			
Movement in freehold land and buildings	10	(4,800)	(10,000)
Designated new property development fund	11	0	0
Restricted fund - ventilation	12	25,000	(25,000)
Unrestricted funds carried forward		<u>461,457</u>	<u>354,366</u>

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2022

Income and Expenditure Account

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	7	<u>1,225,302</u>	<u>1,150,093</u>
		1,225,302	1,150,093
Current assets			
Debtors	8	453	2,433
Cash at hand and in bank		<u>483,257</u>	<u>470,168</u>
		483,710	472,601
Creditors (due < 1 year)	9	13,730	14,303
Net current assets		<u>469,980</u>	<u>458,298</u>
NET ASSETS		<u><u>1,695,282</u></u>	<u><u>1,608,391</u></u>
Funds			
Designated property funds	10	1,109,834	1,105,034
Designated new property development fund	11	123,991	123,991
Restricted fund - Ventilation grant	12	0	25,000
Unrestricted funds		461,457	354,366
		<u>1,695,282</u>	<u>1,608,391</u>

Approved by the board of trustees on 26 June 2022 and signed on its behalf.

Vinodbhai Patel

Rohitkumar Patel

Vinodbhai Manibhai Patel
Chairperson

Rohitkumar Patel
Charity Treasurer

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts For the year ended 31 March 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

2 VOLUTNARY INCOME	2022	2021
	£	£
Donations and collections	31,097	14,415
Navrati festival entrance fees	36,042	5,532
Hire of facilities and utensils	25,269	1,400
Classes and clubs	18,302	5,500
Membership	737	419
Snacks, drinks, advertising and sundry income	425	0
Asha-Deep Project	8,465	10,378
Roof repair project fund	185	0
	<u>120,522</u>	<u>37,644</u>
3 INVESTMENT INCOME	2022	2021
	£	£
Rental income from Priest's house from Priest	0	0
Rent from mobile telephone mast	3,000	3,000
Interest receivable on bank deposits	1,916	1,966
	<u>4,916</u>	<u>4,966</u>
4 GRANTS RECEIVED	2022	2021
	£	£
National grant providers	58,650	0
Local grant providers	5,212	27,435
Covid related grants	13,800	56,007
Coronavirus job retention scheme	4,519	24,344
	<u>82,181</u>	<u>107,786</u>
5 TEMPLE AND CENTRE RUNNING COSTS	2022	2021
	£	£
Employee costs	20,456	25,950
Priest costs	8,210	8,393
Asha-Deep expense - co-ordinator wages, printing, and translation	8,465	10,378
Cleaning, waste disposal and sundries	5,994	766
Repairs and renewals	15,912	5,405
Religious festival expenses	2,753	276
Classes, activities and clubs	5,013	65
Snacks and drinks purchases	171	0
Light & heat	15,340	5,909
Water	1,217	929
Insurance	3,830	3,222
Telephone	1,701	1,946
Printing, post, stationery and magazine costs	999	124
Bank and card terminal charges	1,612	1,266
Depreciation of fixtures, fittings and equipment	10,225	5,906
Travel	0	0
Other recruitment costs	0	735
General expenses	340	167
Priest's house expenses	5,471	1,067
	<u>107,709</u>	<u>72,504</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

6 GOVERNANCE COSTS	2022 £	2021 £
Legal and professional costs	881	281
Independent examiner's and accountancy fees	749	600
	<u>1,630</u>	<u>881</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Furniture, fittings & equipment			Total £
	Temple and Land (MRN) £	Hindu CC £	Statues, murtis & paintings £	Temple £	CC £	
Cost or valuation						
Balance b/f	421,447	683,587	10,398	95,163	45,414	1,256,009
Additions	4,800	0	0	0	80,634	85,434
Disposals	0	0	0	0	0	0
Balance c/f	<u>426,247</u>	<u>683,587</u>	<u>10,398</u>	<u>95,163</u>	<u>126,048</u>	<u>1,341,443</u>
Depreciation						
Balance b/f	0	0	0	76,678	29,238	105,916
Charge for the year	0	0	0	2,773	7,452	10,225
On disposals	0	0	0	0	0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>79,451</u>	<u>36,690</u>	<u>116,141</u>
Net book value						
As at 31 March 2022	<u>426,247</u>	<u>683,587</u>	<u>10,398</u>	<u>15,712</u>	<u>89,358</u>	<u>1,225,302</u>
As at 31 March 2021	421,447	683,587	10,398	18,485	16,176	1,150,093

8 DEBTORS	2022 £	2021 £
Trade debtors	0	0
Other debtors	453	453
Prepayments and accrued income	0	1,980
	<u>453</u>	<u>2,433</u>

9 CREDITORS (due < 1 year)	2022 £	2021 £
Trade creditors and accruals	13,730	13,803
Other creditors	0	500
	<u>13,730</u>	<u>14,303</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2022	2021
	£	£
As at 1 April 2021	1,105,034	1,095,034
Additions at cost	4,800	10,000
Disposals at cost	0	0
	<u>1,109,834</u>	<u>1,105,034</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2022	<u><u>1,109,834</u></u>	<u><u>1,105,034</u></u>

11 DESIGNATED NEW PROPERTY DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2022	2021
	£	£
As at 1 April 2021	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2022	<u><u>123,991</u></u>	<u><u>123,991</u></u>

12 RESTRICTED FUND - VENTILATION GRANT

	2022	2021
	£	£
As at 1 April 2021	25,000	0
Transfers during the year	50,000	25,000
Asset expensed	(75,000)	0
	<u>0</u>	<u>25,000</u>
TOTAL AS AT 31 MARCH 2022	<u><u>0</u></u>	<u><u>25,000</u></u>

13 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

14 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2022

15 STAFF NUMBERS AND COSTS

	2022 £	2021 £
The average number of full time staff was as follows	<u>9</u>	<u>9</u>
The payroll costs of these staff were as follows:		
Wages and salaries	28,191	36,053
Employers National Insurance	0	0
Employers Pension Contributions	156	275
	<u><u>28,347</u></u>	<u><u>36,328</u></u>

There are no employees whose emoluments exceed £60,000 (2021 - none).

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

England & Wales - Charity number 276747

Accounts



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Registered Charity Number 276747

Trustees' Report and Financial Statements For the year ended 31 March 2021

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Contents

	<i>Page</i>
Report Of The Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes forming part of the financial statements	7 to 11

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report
For the year ended 31 March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

Reference and Administrative Details of the Charity, its Trustees and Advisors

Charity Number 276747

Charity Offices 133 Highfield Road
Wellingborough
Northants
NN8 1PL

Managing trustees

<i>Chairperson</i>	Anil Patel	
<i>Vice Chair - Mandir</i>	Bhupendra K Mistry	
<i>Vice-Chair (HCC)</i>	Vinodbhai Manibhai Patel	
<i>Charity Secretary</i>	Sunil Majithia	
<i>Charity Treasurer</i>	Bhavini Chetan Jethwa	
<i>Asst. Treasurer (Temple)</i>	Vijay Patel	
<i>Asst. Secretary (HCC)</i>	Bhupesh Parekh	
<i>Asst. Treasurer (HCC)</i>	Rohitkumar Patel	
<i>Committee Member - Dharmic</i>	Navinchandra Ratilal Pandya	
<i>Committee Member - Food</i>	Sharda Ramanbhai Patel	
<i>Committee Member - Cultural</i>	Ramilaben Patel	
<i>Holding Trustee</i>	Umesh Dhansukhbhai Patel	
<i>Holding Trustee</i>	Nathubhai Thakorbbhai Patel	
<i>Holding Trustee</i>	Pankaj Rambhai Patel	
<i>Holding Trustee</i>	Nanubhai Manganbhai Mistry	Resigned 2020
<i>Compliance Trustee</i>	Tejas Ramanbhai Patel	
<i>Compliance Member</i>	Jitubhai Patel	
<i>Compliance Member</i>	Sureshbhai Patel	

Bankers Barclays Bank plc
8 Market Place
Wellingborough
Northants
NN16 0AX

Independent examiner DMO Accountants
First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2021

Structure, Governance and Management

The Trust Deed (Constitution) of the Charity governs the election and appointment of trustees. There are two types of trustees elected by the Charity; holding trustees who jointly hold property for the Charity and trustees elected to carry out the Charity's management functions. Both types of trustees are elected by members at the annual general meeting. To carry out their long term custodial role to safeguard the Charity's property, the holding trustees are elected for a period three years. Management trustees are selected for a period of two years and given the required powers to act in pursuance of the objects. The management committee may appoint co-optees as well as form sub-committees so long as it acts within the powers of the Charity. Decisions are made on the basis of a majority vote. New trustees have induction training in charity law and the constitution of the Charity. The management trustees report at the end of their tenure to the following AGM. The management trustees were elected at the Charity's Annual General Meeting on 12 September 2021. All the management trustees have participated to varying extent in the management of the Charity. The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held. Cash balances are invested in bank deposit accounts and whenever possible fixed term deposits to maximise interest income.

Objectives, activities and public benefit

The Charity's objects are based on the furtherance of the Hindu religion and well being of the community through the provision of religious and community activities. In particular, the Charity operates a Temple for collective Hindu worship, celebration of festivals, spiritual education and opportunities for individual reflection and learning. In addition the Charity also operates the Hindu Community Centre which provides community facilities for a range of sports, social, leisure, cultural, educational and other community services. The charity adopts a holistic approach but also seeks to target service developments to specific groups such as the young or specific vulnerable groups.

The trustees are of the opinion that the Charity's objects and activities fulfil a defined public benefit as defined by the applicable sections of the Charities Act currently in force.

Achievements and performance

During the year the temple and Hindu community centre were used to celebrate the annual Hindu religious festivals which continue to be well supported. Individual family celebrations have taken place at the temple and centre. The cycle of life of the celebration of birth and marriages continue to be celebrated whilst the community come together to support those going through the sadder experience of losing a loved one and subsequent support to the bereaved.

The centre is used for various activities including varied sports, dance, martial arts and yoga. Of particular note is the success of our table tennis club who have experienced success in the local table tennis leagues.

We have an open door policy for centre activities and welcome people to take part regardless of their religious belief. New roof was installed over the old roof on the Temple premises.

Reserves policy

The Charity has adopted a prudent policy of maintaining adequate cash reserves to maintain core services and activities of its charitable objects uninterrupted for one year regardless of the extent of voluntary income being achieved. Specifically this includes the annual premises and staffing costs of operating the Temple together with the Community Centre. The management trustees are responsible for assessing the level of reserves based on the operating budgets of the Charity. The level of minimum cash reserves is currently set at £140,000.

In order to focus attention on the importance of maintaining the core reserve the trustees have established a designated fund to reflect the net wealth held in land and buildings used for charitable objects. In addition a designated fund has been established to reserve funds for the extension, remodelling and refurbishment of the Temple.

Financial review

Total income received by the charity amounted to £154,289 including general voluntary income amounting to £37,644. Total expenditure by the charity amounted to £73,385 of which £72,504 relates to premises and Temple and Community Centre running costs including employment of staff. The remainder of the costs relate to governance costs.

Voluntary help

The Charity continues to receive significant input from volunteers who give freely their time and often incur expenditure on behalf of the Charity without seeking reimbursement. The trustees also appreciate the professional advice, community development assistance, and management consultancy provided by the appropriate individuals and organisation.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Trustee's Report (continued)
For the year ended 31 March 2021

Donations in kind and assets

The Charity receives donations in the form of foodstuffs, materials and other items used both for religious and community activities. The value of such donated goods is not included in the financial statements as it would be both impractical and could cause offence to try to place a monetary value on these acts of generosity.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 12 September 2021 and signed on their behalf.

Vinodbhai Patel

Vinodbhai Manibhai Patel
Vice-Chair (HCC)

Rohitkumar Patel

Rohitkumar Patel
Asst. Treasurer (HCC)

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION**Independent Examiner's Report to the Trustees of Wellingborough District Hindu Association
For the year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Wellingborough District Hindu Association ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
- 3.

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Paul Minards

Paul Minards ATT

DMO Accountants

First Floor Offices
25 Sanders Road
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4NL



WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Statement of Financial Activities
For the year ended 31 March 2021

	<i>Note</i>	<i>Unrestricted Funds 2021 £</i>	<i>Unrestricted Funds 2020 £</i>
INCOMING RESOURCES			
<i>Incoming resources from generated funds;</i>			
Voluntary income	2	37,644	152,697
Investment income	3	4,966	5,379
Tax refund - gift aid		3,893	3,508
Grants received	4	107,786	0
Total incoming resources		<u>154,289</u>	<u>161,584</u>
RESOURCES EXPENSED			
Temple and centre running costs	5	72,504	116,583
Governance costs	6	881	2,127
Total resources expensed		<u>73,385</u>	<u>118,710</u>
Net resources before transfers		<u>80,904</u>	<u>42,874</u>
Unrestricted funds brought forward		308,462	278,978
Transfers:			
Movement in freehold land and buildings	10	(10,000)	(13,390)
Designated new property development fund	11	0	0
Designated roof repair project	12	(25,000)	0
Unrestricted funds carried forward		<u>354,366</u>	<u>308,462</u>

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Charity number: 276747

Balance Sheet

For the year ended 31 March 2021

Income and Expenditure Account

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	7	1,150,093	1,144,564
		1,150,093	1,144,564
Current assets			
Debtors	8	2,433	161,047
Cash at hand and in bank		470,168	235,686
		472,601	396,733
Creditors (due < 1 year)	9	14,303	13,810
Net current assets		458,298	382,923
NET ASSETS		1,608,391	1,527,487
Funds			
Designated property funds	10	1,105,034	1,095,034
Designated new property development fund	11	123,991	123,991
Restricted fund - Ventilation grant	12	25,000	0
Unrestricted funds		354,366	308,462
		1,608,391	1,527,487

Approved by the board of trustees on 12 September 2021 and signed on its behalf.

Vinodbhai Patel

Rohitkumar Patel

Vinodbhai Manibhai Patel
Vice-Chair (HCC)

Rohitkumar Patel
Asst. Treasurer (HCC)

The notes on pages 7 to 11 form part of these accounts.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts
For the year ended 31 March 2021

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice for Charities preparing their accounts in accordance with Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland published on 16 July 2014.

1.2 Fund accounting

Income and expenditure is allocated between funds in the Statement of Financial Activities Income and Expenditure Account as follows:

Restricted funds where the donor has restricted the way in which the income can be spent

Unrestricted funds where the donor has made no stipulation in the way the income is spent and where the charity may use the funds in any way it sees fit in order to pursue its charitable objectives

Designated funds where unrestricted funds have been earmarked by the Board for a particular charitable purpose.

1.3 Pension costs - defined contribution schemes

Contributions made are charged to the Statement of Financial Activities as they become payable. All pensions are paid to independent pension providers where the pension fund assets are administered separately from the charity.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum on a reducing balance basis
Statues, murtis and paintings	No depreciated
Freehold land and buildings	No depreciated

No depreciation is provided on the Charity's freehold land and buildings. The properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to expenditure in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

1.5 Incoming resources

Voluntary income and donations are accounted for as received by the charity except for any grants received for specific purposes that have not been spent.

1.6 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.7 Voluntary work and services received

The charity benefits from the many thousands of voluntary hours and unclaimed out of pocket expenses contributed by a large number of volunteers and trustees. In addition other contributions in kind such as food stuffs and materials are received by the charity. It would be difficult to place a value on all these gifts in kind, without which the charity would need to expend additional resources.

1.8 Debtors and creditors due within one year

These are measured at transaction price which is usually the invoice amount.

1.9 Going concern

The accounts have been prepared on a going concern basis which does not take into account adjustments that would be appropriate were this not to be so. The trustees consider that the Charity is a going concern.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2021

2 VOLUTNARY INCOME	2021	2020
	£	£
Donations and collections	14,415	68,755
Navrati festival entrance fees	5,532	7,249
Hire of facilities and utensils	1,400	34,233
Classes and clubs	5,500	25,250
Membership	419	1,044
Snacks, drinks, advertising and sundry income	0	309
Asha-Deep Project	10,378	0
Roof repair project fund	0	15,857
	<u>37,644</u>	<u>152,697</u>
3 INVESTMENT INCOME	2021	2020
	£	£
Rental income from Priest's house from Priest	0	0
Rent from mobile telephone mast	3,000	3,000
Interest receivable on bank deposits	1,966	2,379
	<u>4,966</u>	<u>5,379</u>
4 GRANTS RECEIVED	2021	2020
	£	£
National grant providers	0	0
Local grant providers	27,435	0
Covid related grants	56,007	0
Coronavirus job retention scheme	24,344	0
	<u>107,786</u>	<u>0</u>
5 TEMPLE AND CENTRE RUNNING COSTS	2021	2020
	£	£
Employee costs	25,950	48,543
Priest costs	8,393	2,923
Asha-Deep expense - co-ordinator wages, printing, and translation	10,378	0
Cleaning, waste disposal and sundries	766	11,162
Repairs and renewals	5,405	6,578
Religious festival expenses	276	17,380
Classes, activities and clubs	65	4,307
Snacks and drinks purchases	0	208
Light & heat	5,909	9,921
Water	929	1,171
Insurance	3,222	3,000
Telephone	1,946	2,203
Printing, post, stationery and magazine costs	124	512
Bank and card terminal charges	1,266	1,518
Depreciation of fixtures, fittings and equipment	5,906	6,286
Travel	0	0
Other recruitment costs	735	0
General expenses	167	0
Priest's house expenses	1,067	871
	<u>72,504</u>	<u>116,583</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2021

6 GOVERNANCE COSTS	2021 £	2020 £
Legal and professional costs	281	2,127
Independent examiner's and accountancy fees	600	0
	<u>881</u>	<u>2,127</u>

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings		Furniture, fittings & equipment			Total £
	Temple and Land (MRN) £	Hindu CC £	Statues, murtis & paintings £	Temple £	CC £	
Cost or valuation						
Balance b/f	411,447	683,587	10,398	95,163	43,979	1,244,574
Additions	10,000	0	0	0	1,435	11,435
Disposals	0	0	0	0	0	0
Balance c/f	<u>421,447</u>	<u>683,587</u>	<u>10,398</u>	<u>95,163</u>	<u>45,414</u>	<u>1,256,009</u>
Depreciation						
Balance b/f	0	0	0	73,416	26,594	100,010
Charge for the year	0	0	0	3,262	2,644	5,906
On disposals	0	0	0	0	0	0
Balance c/f	<u>0</u>	<u>0</u>	<u>0</u>	<u>76,678</u>	<u>29,238</u>	<u>105,916</u>
Net book value						
As at 31 March 2021	<u>421,447</u>	<u>683,587</u>	<u>10,398</u>	<u>18,485</u>	<u>16,176</u>	<u>1,150,093</u>
As at 31 March 2020	411,447	683,587	10,398	21,747	17,385	1,144,564

8 DEBTORS	2021 £	2020 £
Trade debtors	0	0
Other debtors	453	0
Prepayments and accrued income	1,980	161,047
	<u>2,433</u>	<u>161,047</u>

Prepayments relate to funds held by solicitor for the proposed acquisition of a residential property on 69 Melton Road North, Wellingborough. At 31.03.20, completion had not taken place.

9 CREDITORS (due < 1 year)	2021 £	2020 £
Trade creditors and accruals	13,803	13,810
Other creditors	500	0
	<u>14,303</u>	<u>13,810</u>

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2021

10 DESIGNATED PROPERTY FUND

The designated fund is represented by the net book value of freehold land and buildings. The movement on the designated fund is as follows:

	2021	2020
	£	£
As at 1 April 2020	1,095,034	1,081,644
Additions at cost	10,000	13,390
Disposals at cost	0	0
	<u>1,105,034</u>	<u>1,095,034</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2021	<u>1,105,034</u>	<u>1,095,034</u>

11 DESIGNATED NEW PROPERTY DEVELOPMENT FUND

This relates to funds set aside for the proposed new development.

	2021	2020
	£	£
As at 1 April 2020	123,991	123,991
Additions at cost	0	0
Disposals at cost	0	0
	<u>123,991</u>	<u>123,991</u>
Less depreciation this year	0	0
	<u>0</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2021	<u>123,991</u>	<u>123,991</u>

12 RESTRICTED FUND - VENTILATION GRANT

	2021	2020
	£	£
As at 1 April 2020	0	0
Transfers during the year	25,000	0
	<u>25,000</u>	<u>0</u>
TOTAL AS AT 31 MARCH 2021	<u>25,000</u>	<u>0</u>

13 RELATED PARTY TRANSACTIONS

There was no related party transactions for the period.

14 TRUSTEES REMUNERATION AND EXPENSES

The trustees have not received any remuneration or have been paid any expenses during the current or preceding year.

WELLINGBOROUGH DISTRICT HINDU ASSOCIATION

Notes to the accounts (continued...)
For the year ended 31 March 2021

15 STAFF NUMBERS AND COSTS

	2021 £	2020 £
The average number of full time staff was as follows	<u>9</u>	<u>7</u>
The payroll costs of these staff were as follows:		
Wages and salaries	36,053	48,127
Employers National Insurance	0	0
Employers Pension Contributions	<u>275</u>	<u>416</u>
	<u>36,328</u>	<u>48,543</u>

There are no employees whose emoluments exceed £60,000 (2020 - none).