

THE JOHN GILPIN TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

THE JOHN GILPIN TRUST

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FOR THE YEAR ENDED 5 APRIL 2025

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THE JOHN GILPIN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Charity Name:	The John Gilpin Trust
Registered Charity Number:	276710
Charity Principal Address:	Mantins Solicitors 23A High Street Southwold Suffolk IP18 6AD
Trustees:	David Gaffney Stephen Leach
Independent Examiners:	Price Bailey LLP Tennyson House Cambridge Business Park Cowley Park Cambridge CB4 0WZ

THE JOHN GILPIN TRUST

TRUSTEES' REPORT FOR THE YEAR TO 5 APRIL 2025

The John Gilpin Trust of 23a High Street Southwold IP18 6AD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

During the year to 5th April 2025 the Charity was administered by the Trustees comprising:-
David John Gaffney
Stephen Michael Joseph Leach

New trustees are appointed by the existing trustees under the Trustee Act 1925.

In choosing trustees the existing trustees will have regard to the suitability of a potential new trustee to carry out the duties of a trustee. In particular the existing trustees will have regard to their qualifications and practical experience. The existing trustees will ensure that new potential trustees are able to serve as trustees under the current regulations and will have regard to any recommendations of the Charity Commission.

The objects of the trust are to benefit such charity or charities as the trustees shall select. In doing so the trustees will have regard to the Charity Commission's guidance on public benefit.

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £37,305 (2024 - £29,500).

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.

The total income for this accounting period was £69,756 (2024 - £91,059) and the total expenditure was £55,787 (2024 - £50,861). The total of the bank balances as at the end of the accounting period was £416,673 (2024 - £402,704). The amount of reserves held by the trust as at the end of the accounting period, which includes cash and investments was £852,052 (2024 - £818,363) excluding the value of the Trust Property Portfolio.

It is the trustees' policy to use the income of each year for the purposes of the charity. Where necessary and where income in any one year is not sufficient the trustees will resort to the reserves to supplement income. Reserves are held to generate income for future charitable projects.



.....
David John Gaffney (Sent: 27 Jan 2026, 7:45pm)

Trustee

Date: 28 Jan 2026

THE JOHN GILPIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JOHN GILPIN TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

For and on behalf of Price Bailey LLP

Tennyson House
Cambridge Business Park
Cambridge
Cambridgeshire
CB4 0WZ

Date: 30 January 2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

The John Gilpin Trust

276710

Receipts and payments accounts

CC16a

For the period
from

06/04/2024

To


05/04/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental income	44,200	-	-	44,200	40,100
Bank interest	9,622	-	-	9,622	7,608
Dividend income	15,934	-	-	15,934	16,704
Investment proceeds realised as cash	-	-	-	-	26,647
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	69,756	-	-	69,756	91,059
A2 Asset and investment sales, (see table).					
Investment proceeds reinvested	-	-	-	-	419,871
	-	-	-	-	-
Sub total	-	-	-	-	419,871
Total receipts	69,756	-	-	69,756	510,930
A3 Payments					
Property repairs and maintenance	9,985	-	-	9,985	5,847
Property management fees	6,630	-	-	6,630	6,415
Property insurance and council tax	1,867	-	-	1,867	1,978
Charitable donations	37,305	-	-	37,305	29,500
Professional and management fees	-	-	-	-	7,122
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	55,787	-	-	55,787	50,861
A4 Asset and investment purchases, (see table)					
Investment proceeds reinvested	-	-	-	-	419,871
	-	-	-	-	-
Sub total	-	-	-	-	419,871
Total payments	55,787	-	-	55,787	470,732
Net of receipts/(payments)	13,969	-	-	13,969	40,198
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	402,704	-	-	402,704	362,506
Cash funds this year end	416,673	-	-	416,673	402,704

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays accounts	229,777	-	-
	Suffolk Building Society	182,843	-	-
	Cash held by Mantins	4,053	-	-
	Total cash funds	416,673	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment properties	Unrestricted	71,644	-
	Listed investments	Unrestricted	435,379	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		D J Gaffney	28 Jan 2026
	David Gaffney (Jan 27, 2026, 7:45pm)		