

**THE JOHN GILPIN TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE JOHN GILPIN TRUST

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FOR THE YEAR ENDED 5 APRIL 2024

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THE JOHN GILPIN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Charity Name:	The John Gilpin Trust
Registered Charity Number:	276710
Charity Principal Address:	Mantins Solicitors 23A High Street Southwold Suffolk IP18 6AD
Trustees:	David Gaffney Stephen Leach
Independent Examiners:	Price Bailey LLP Tennyson House Cambridge Business Park Cowley Park Cambridge CB4 0WZ

THE JOHN GILPIN TRUST

TRUSTEES' REPORT FOR THE YEAR TO 5 APRIL 2024

The John Gilpin Trust of 23a High Street Southwold IP18 6AD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

During the year to 5th April 2024 the Charity was administered by the Trustees comprising:-
David John Gaffney
Stephen Michael Joseph Leach

New trustees are appointed by the existing trustees under the Trustee Act 1925.

In choosing trustees the existing trustees will have regard to the suitability of a potential new trustee to carry out the duties of a trustee. In particular the existing trustees will have regard to their qualifications and practical experience. The existing trustees will ensure that new potential trustees are able to serve as trustees under the current regulations and will have regard to any recommendations of the Charity Commission.

The objects of the trust are to benefit such charity or charities as the trustees shall select, In doing so the trustees will have regard to the Charity Commission's guidance on public benefit.

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £29,500. The Trustees have also distributed £10,000 to Southwold Tennis Club for improvement works to the clubhouse and courts.

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.

The total income for this accounting period was £91,059 and the total expenditure was £50,861. The total of bank balances at the end of the accounting period was £402,704.

The amount of reserves held by the trust at the end of the accounting period was £818,363. It is the trustees' policy to use the income of each year for the purposes of the charity. Where necessary and where income in any one year is not sufficient the trustees will resort to the reserves to supplement income. Reserves are held to generate income for future charitable projects.

D Gaffney

David John Gaffney (Jun 6, 2025, 10:31am)

Trustee

Date: 06 Jun 2025

THE JOHN GILPIN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JOHN GILPIN TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

For and on behalf of Price Bailey LLP

Tennyson House
Cambridge Business Park
Cambridge
Cambridgeshire
CB4 0WZ

Date: 11 June 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

The John Gilpin Trust

276710

Receipts and payments accounts

CC16a

For the period
from

06/04/2023

To

05/04/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Rental income	40,100	-	-	40,100	-
Bank interest	7,608	-	-	7,608	-
Dividend income	16,704	-	-	16,704	-
Investment proceeds	26,647	-	-	26,647	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	91,059	-	-	91,059	-
A2 Asset and investment sales, (see table).					
Investment proceeds	419,871	-	-	419,871	-
	-	-	-	-	-
Sub total	419,871	-	-	419,871	-
Total receipts	510,930	-	-	510,930	-
A3 Payments					
Property repairs and maintenance	5,847	-	-	5,847	-
Property management fees	6,415	-	-	6,415	-
Property insurance and council tax	1,978	-	-	1,978	-
Charitable donations	29,500	-	-	29,500	-
Professional and management fees	7,122	-	-	7,122	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	50,861	-	-	50,861	-
A4 Asset and investment purchases, (see table)					
Investment proceeds reinvested	419,871	-	-	419,871	-
	-	-	-	-	-
Sub total	419,871	-	-	419,871	-
Total payments	470,732	-	-	470,732	-
Net of receipts/(payments)	40,198	-	-	40,198	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	362,506	-	-	362,506	-
Cash funds this year end	402,704	-	-	402,704	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays accounts	212,393	-	-
	Suffolk Building Society	176,507	-	-
	Cash held by Mantins	13,804	-	-
	Total cash funds	402,704	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	D Gaffney	D J Gaffney	06 Jun 2025	
	David Gaffney (Jun 6, 2025, 10:31am)			