

THE JOHN GILPIN TRUST

Annual Report for the year to 5th April 2023

The John Gilpin Trust, care of Mantins Solicitors and Notaries, 23a High Street, Southwold IP18 6AD and 21 Fieldstile Road Southwold Suffolk IP18 6LD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

During the year to 5th April 2023 the Charity was administered by the Trustees comprising:-

David John Gaffney

Stephen Michael Joseph Leach

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £27,500. The Trustees also continue to have a reservation of £10,000 in the accounts for Southwold Tennis Club to be paid when the club commences improvement works to the clubhouse and courts.

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.



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David John Gaffney

Trustee

THE JOHN GILPIN TRUST

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2023

Gardiner Russell Accounting Limited

Chartered Accountants
1st Floor, 2 Castle Buildings
147-149 Telegraph Road
Heswall
Wirral
CH60 7SE

THE JOHN GILPIN TRUST
ACCOUNTS
YEAR ENDED 5 APRIL 2023

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THE JOHN GILPIN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 5 APRIL 2023

I report to the trustees on my examination of the financial statements of The John Gilpin Trust ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE JOHN GILPIN TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 5 APRIL 2023

	2023	2022
	£	£
GROSS RENTS RECEIVED	37,290	<u>36,475</u>
Council tax	714	-
Repairs and maintenance	15,662	10,357
Insurance	1,368	1,051
Management expenses	5,744	5,621
	<hr/>	<hr/>
	23,488	17,029
NET INCOME FROM PROPERTY	13,802	19,446
OTHER INCOME		
Building Society interest	1,503	592
Bank interest	423	17
Dividends received (Note 3)	12,300	15,288
	<hr/>	<hr/>
	14,226	15,897
MANAGEMENT EXPENSES		
Professional and management fees	805	2,138
Accountancy fees	1,068	1,080
Sundry expenses	-	-
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	1,873	3,218
NET INCOME FOR THE YEAR	<u>26,155</u>	<u>32,125</u>

THE JOHN GILPIN TRUST

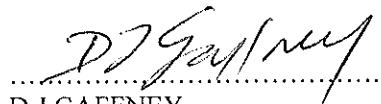
BALANCE SHEET

5 APRIL 2023

	2023	2022
	£	£
FIXED ASSETS		
Tangible assets (Note 1)	71,644	71,644
Quoted Investments at cost (Note 2)	98,979	98,979
	<u>170,623</u>	<u>170,623</u>
CURRENT ASSETS		
Due from property agents	3,396	6,091
Dividends receivable	3,730	-
Cash at bank	191,278	194,094
Building Society account	171,228	169,725
	<u>369,632</u>	<u>369,910</u>
CURRENT LIABILITIES		
Creditors	55,500	54,000
Accrued expenses	1,786	2,219
	<u>57,286</u>	<u>56,219</u>
NET CURRENT ASSETS	<u>312,346</u>	<u>313,691</u>
NET ASSETS	<u>482,969</u>	<u>484,314</u>
FINANCED BY:		
CAPITAL ACCOUNT		
Balance brought forward	484,314	460,954
Donations received	-	13,235
Net Income for the year	26,155	32,125
	<u>510,469</u>	<u>506,314</u>
Less: Charitable donations provision (Note 4)	27,500	22,000
Balance carried forward	<u>482,969</u>	<u>484,314</u>

TRUSTEES' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 5 April 2023 set out on pages 2 to 6 and confirm that we have made available all relevant records and information for their preparation.



D J GAFFNEY

Signed for and on behalf of The John Gilpin Trust

26/09/24

Date

THE JOHN GILPIN TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2023

1. FIXED ASSETS

COST	Freehold Property £
Tower View	5,849
Lloyds Cottages	17,298
Dawn Close	48,497
	<u>71,644</u>

2. QUOTED INVESTMENTS, AT COST

	£
Astra Zeneca – 950 Ordinary Shares	5,927
BP – 5,700 Ordinary Shares	7,756
BAE Systems – 947 Ordinary Shares	975
Ball Corporation – 76 Ordinary Shares	1,090
Carnival - 298 Ordinary Shares	3,063
Diageo – 3,000 Ordinary Shares	6,713
G.V.C Holdings – 185 Shares	9,440
Liberty Global – 19 ‘A’ Shares	205
Liberty Global – 46 ‘C’ Shares	341
Marconi – 39 Warrants to subscribe	-
M & G Global Themes Fund – Sterling Class A Inc. Shares	4,502
Marks & Spencer Group – 1,619 Ordinary Shares	5,084
National Grid – 723 Ordinary Shares	2,301
Prudential – 1,000 Ordinary Shares	9,206
Royal Bank of Scotland Group – 580 Ordinary Shares	3,346
Royal Dutch Shell – 2,490 ‘B’ Ordinary Shares	5,514
Royal & Sun Alliance Group – 580 Ordinary Shares	15,170
Temple Bar Investment Trust – 3,050 Ordinary Shares	7,650
Tesco – 10,755 Ordinary Shares	10,696
	<u>98,979</u>

THE JOHN GILPIN TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2023

3. SCHEDULE OF INVESTMENT INCOME

Astra Zeneca – 950 Ordinary Shares	12.09.2022	725.80
	27.03.2023	1,546.60
BP – 5,700 Ordinary Shares	24.06.2022	248.27
	23.09.2022	294.60
	16.12.2022	281.59
	31.03.2023	316.39
BAE Systems – 947 Ordinary Shares	01.06.2022	143.94
	30.11.2022	98.49
Ball Corporation – 76 Ordinary Shares	02.07.2022	-
	13.10.2022	-
	21.01.2023	-
Diageo – 3,000 Ordinary Shares	07.04.2022	880.80
	20.10.2022	1,404.60
EFSL – Rds B CsnD	27.06.2022	213.71
	27.06.2022	284.54
	20.09.2022	230.36
	20.09.2022	306.72
	19.12.2022	220.12
	19.12.2022	293.07
	27.03.2023	257.49
	27.03.2023	342.84
G.V.C Holdings – 185 Shares	22.09.2022	15.73
Jackson Financial	07.04.2022	7.30
	16.06.2022	7.82
	15.09.2022	8.56
	15.12.2022	7.94
M & G Plc – 1,000 shares	28.04.2022	122.00
	29.09.2022	62.00
M&G Global Themes Fund Sterling A Inc.	31.10.2022	564.55
Nat West Group – 580 shares	04.05.2022	43.50
	16.09.2022	20.30
	Special 16.09.2022	97.44
National Grid – 723 Ordinary Shares	17.08.2022	244.08
	11.01.2023	128.98
Prudential – 1,000 Ordinary Shares	13.05.2022	94.40
	27.09.2022	49.80
Temple Bar Investment Trust – 3,050 Ordinary Shares	30.06.2022	312.63
	30.09.2022	350.75
	30.12.2022	381.25
	30.03.2023	381.25
Tesco – 8,490 Ordinary Shares	24.06.2022	653.73
	25.11.2022	326.87
Received April 2022, not allocated		320.61
Received from Computershare, not allocated	Aug. 2022	8.59
		<u>12,300.01</u>

THE JOHN GILPIN TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2023

4. CHARITABLE DONATIONS PROVISION

	£
Suffolk Rape Crisis	2,000
Safety Net (North & West Cumbria)	2,000
Heron Corn Mill	2,000
Hospice at Home – Carlisle & North Lakeland	3,000
Calvert Trust	2,500
Springfield Domestic Abuse Support Services	2,000
Keppleway Trust	5,000
Ykids Bootle	5,000
The Rock Youth Project	2,000
Brathay – Elevate programme	1,000
Brathay – Youth matters programme	1,000
	<u>27,500</u>

John Gilpin Trust
Year ended 5th April ,2023

Dividends due, not seen in bank a/c		Hldg	Divi - ps	Value		Admin fee Deducted
BAE Systems Ball Corporation	30/11/2022	947	0.1040	98.49	Rec'd by post 6/4/2023	25.00
				-		
Diageo	20/10/2022	3000	0.4682	1,404.60		
GVC Holdings	22/09/2022	185	0.0850	15.73		
				-		
NatWest Group	16/09/2022	580	0.0350	20.30		
	16/09/2022	580	0.1680	97.44		
Temple Bar	30/09/2022	15250	0.0230	350.75	Rec'd by post 6/4/2023	90.00
	30/12/2022	15250	0.0250	381.25	Rec'd by post 6/4/2023	90.00
	31/03/2023	15250	0.0250	381.25		
				-		
Tesco	24/06/2022	8490	0.0770	653.73	Rec'd by post 6/4/2023	110.00
	25/11/2022	8490	0.0385	326.87	Rec'd by post 6/4/2023	90.00
				-		
				3,730.40		405.00

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