

# **THE JOHN GILPIN TRUST**

## **ACCOUNTS**

**FOR THE YEAR ENDED**

**5 APRIL 2022**

### **Stonebridge Stewart**

Chartered Accountants  
Orchard Chambers  
4 Rocky Lane  
Heswall  
Wirral  
CH60 0BY

# THE JOHN GILPIN TRUST

## ACCOUNTS

YEAR ENDED 5 APRIL 2022

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**THE JOHN GILPIN TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 5 APRIL 2022**

I report to the trustees on my examination of the financial statements of The John Gilpin Trust ('the charity') for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S G Lawrence*

S G Lawrence FCA  
Independent Examiner

Orchard Chambers  
4 Rocky Lane  
Heswall  
Wirral  
CH60 0BY

15 March 2023

**THE JOHN GILPIN TRUST**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 5 APRIL 2022**

	2022	2021
	£	£
<b>GROSS RENTS RECEIVED</b>	<b>36,475</b>	<b>35,100</b>
Repairs and maintenance	10,357	6,342
Insurance	1,051	971
Management expenses	5,621	5,415
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	17,029	12,728
<b>NET INCOME FROM PROPERTY</b>	<b>19,446</b>	<b>22,372</b>
<b>OTHER INCOME</b>		
Building Society interest	592	945
Bank interest	17	77
Dividends received (Note 3)	15,288	14,093
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	15,897	15,115
<b>MANAGEMENT EXPENSES</b>		
Professional and management fees	2,138	3,220
Accountancy fees	1,080	870
Sundry expenses	-	-
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	3,218	4,090
<b>NET INCOME FOR THE YEAR</b>	<b>32,125</b>	<b>33,397</b>

# THE JOHN GILPIN TRUST

## BALANCE SHEET

5 APRIL 2022

	2022	2021
	£	£
<b>FIXED ASSETS</b>		
Tangible assets (Note 1)	71,644	71,644
Quoted Investments at cost (Note 2)	98,979	98,979
	<u>170,623</u>	<u>170,623</u>
<b>CURRENT ASSETS</b>		
Due from property agents	6,091	6,109
Cash at bank	194,094	165,668
Building Society account	169,725	169,133
	<u>369,910</u>	<u>340,910</u>
<b>CURRENT LIABILITIES</b>		
Creditors	54,000	45,200
Accrued expenses	2,219	5,379
	<u>56,219</u>	<u>50,579</u>
<b>NET CURRENT ASSETS</b>	<u>313,691</u>	<u>290,331</u>
<b>NET ASSETS</b>	<u>486,314</u>	<u>460,954</u>
<b>FINANCED BY:</b>		
<b>CAPITAL ACCOUNT</b>		
Balance brought forward	460,954	399,939
Sale of rights	-	-
Donations received	13,235	59,619
Net Income for the year	32,125	33,396
	<u>506,314</u>	<u>492,954</u>
Less: Charitable donations provision (Note 4)	22,000	32,000
Balance carried forward	<u>484,314</u>	<u>460,954</u>

### TRUSTEES' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 5 April 2022 set out on pages 5 to 6 and confirm that we have made available all relevant records and information for their preparation.



D J GAFFNEY

Signed for and on behalf of The John Gilpin Trust

7 March 2023

**THE JOHN GILPIN TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 5 APRIL 2022**

**1. FIXED ASSETS**

	Freehold Property £
<b>COST</b>	
Tower View	5,849
Lloyds Cottages	17,298
Dawn Close	48,497
	<u>71,644</u>

**2. QUOTED INVESTMENTS, AT COST**

	£
Astra Zeneca – 950 Ordinary Shares	5,927
BP – 5,700 Ordinary Shares	7,756
BAE Systems – 947 Ordinary Shares	975
Ball Corporation – 76 Ordinary Shares	1,090
Carnival - 298 Ordinary Shares	3,063
Diageo – 3,000 Ordinary Shares	6,713
G.V.C Holdings – 185 Shares	9,440
Liberty Global – 19 ‘A’ Shares	205
Liberty Global – 46 ‘C’ Shares	341
Marconi – 39 Warrants to subscribe	-
M & G Global Themes Fund – Sterling Class A Inc. Shares	4,502
Marks & Spencer Group – 1,619 Ordinary Shares	5,084
National Grid – 723 Ordinary Shares	2,301
Prudential – 1,000 Ordinary Shares	9,206
Royal Bank of Scotland Group – 580 Ordinary Shares	3,346
Royal Dutch Shell – 2,490 ‘B’ Ordinary Shares	5,514
Royal & Sun Alliance Group – 580 Ordinary Shares	15,170
Temple Bar Investment Trust – 3,050 Ordinary Shares	7,650
Tesco – 10,755 Ordinary Shares	10,696
	<u>98,979</u>

# THE JOHN GILPIN TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

### 3. SCHEDULE OF INVESTMENT INCOME

Astra Zeneca – 950 Ordinary Shares	09.04.2021	1,305.30
	13.09.2021	615.60
	28.03.2022	1,380.35
BP – 5,700 Ordinary Shares	18.06.2021	211.57
	24.09.2021	225.32
	17.12.2021	233.96
	25.03.2022	237.09
BAE Systems – 947 Ordinary Shares	18.06.2021	135.42
	08.12.2021	93.75
Ball Corporation – 76 Ordinary Shares	02.07.2021	5.64
	13.10.2021	7.62
	21.01.2022	7.90
Diageo – 3,000 Ordinary Shares	12.04.2021	838.80
	05.11.2021	1,337.70
EFSL – Rds B CsnD	21.06.2021	130.93
	21.06.2021	174.34
	20.09.2021	185.62
	20.09.2021	247.14
	20.12.2021	192.88
	20.12.2021	256.81
	28.03.2022	195.23
	28.03.2022	259.94
G.V.C Holdings – 185 Shares	19.08.2021	122.30
Jackson Financial	23.12.2021	6.56
M & G Plc	29.09.2021	61.00
	05.11.2021	417.93
Nat West Group – 580 shares	07.05.2021	17.40
	17.09.2021	17.40
National Grid – 723 Ordinary Shares	18.08.2021	232.52
	19.01.2022	124.43
Prudential – 1,000 Ordinary Shares	21.05.2021	77.10
	28.09.2021	38.90
Regent BIDCO	18.06.2021	3,973.00
Temple Bar Investment Trust – 3,050 Ordinary Shares	09.04.2021	251.62
	02.07.2021	297.38
	05.11.2021	297.37
	21.01.2022	297.37
Tesco – 8,490 Ordinary Shares	02.07.2021	505.15
	08.12.2021	271.68
		<b>15,288.02</b>

# THE JOHN GILPIN TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

### 4. CHARITABLE DONATIONS MADE

	£
Southwold St Edmunds PCC	2,000
Maggie's Wirral	2,000
Cumbria Cerebral Palsy	2,000
WOW – Women Out West	2,000
Jess Grant celebration	2,000
Amy & Friends	2,000
Bleasdale School	2,000
Parish of Earlsfield St Marys with St George	2,000
Making Space	2,000
Christ Church & Holy Trinity, Walton Breck	2,000
Break The Mould	2,000
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	22,000



## THE JOHN GILPIN TRUST

Annual Report for the year to 5<sup>th</sup> April 2022

The John Gilpin Trust, care of Mantins Solicitors and Notaries, 23a High Street, Southwold IP18 6AD and 21 Fieldstile Road Southwold Suffolk IP18 6LD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

During the year to 5<sup>th</sup> April 2022 the Charity was administered by the Trustees comprising:-

David John Gaffney

Stephen Michael Joseph Leach

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £22,000. The Trustees also continue to have a reservation of £10,000 in the accounts for Southwold Tennis Club to be paid when the club commences improvement works to the clubhouse and courts.

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.

A handwritten signature in black ink, appearing to read 'D J Gaffney', written over a dotted line.

David John Gaffney

Trustee

