

THE JOHN GILPIN TRUST

Annual Report for the year to 5th April 2021

The John Gilpin Trust, care of Willcox Law Ltd, The Old Coach House, Bergh 21 Fieldstile Road Southwold Suffolk IP18 6LD is registered with the Charity Commission (No: 276270) and constituted by the Will of John Gilpin.

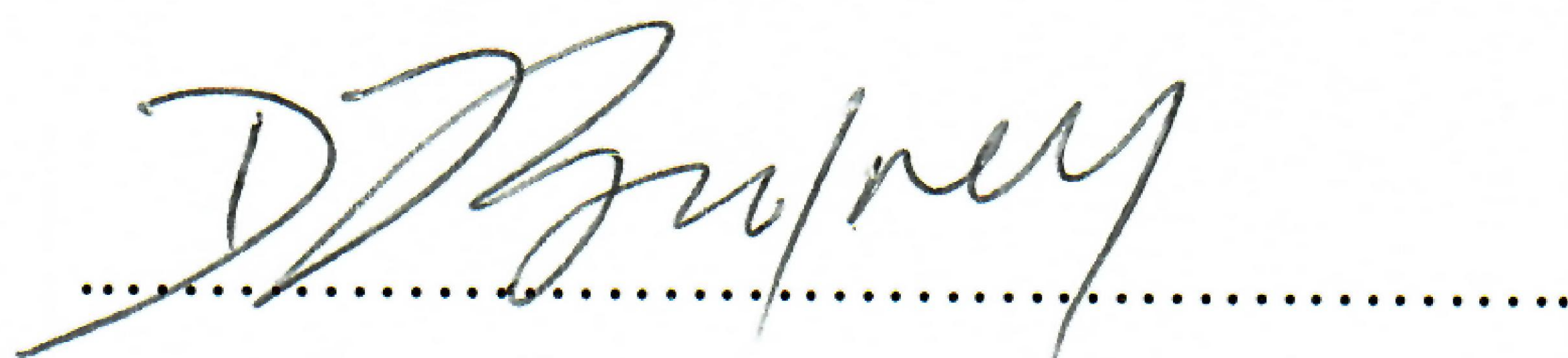
During the year to 5th April 2021 the Charity was administered by the Trustees comprising:-

David John Gaffney

Stephen Michael Joseph Leach

During the year the Trustees concentrated on benefiting local charities in the Merseyside, Cumbria and Suffolk areas as before distributing £22,000. The Trustees have also made a reservation of £10,000 in the accounts for Southwold Tennis Club to be paid when the club commences improvement works to the clubhouse and courts.

The trustees do not anticipate any extraordinary calls upon the funds for the time being and are satisfied that they will be able to meet all requests for donations from income available. The trustees will continue to consider small charities with strong local connections and fund specific projects rather than general needs except in exceptional circumstances.

A handwritten signature in black ink, appearing to read 'D J Gaffney', is written over a horizontal dotted line.

David John Gaffney

Trustee

THE JOHN GILPIN TRUST

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2021

Stonebridge Stewart

Chartered Accountants
Orchard Chambers
4 Rocky Lane
Heswall
Wirral
CH60 0BY

THE JOHN GILPIN TRUST

ACCOUNTS

YEAR ENDED 5 APRIL 2021

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THE JOHN GILPIN TRUST
ACCOUNTANTS' REPORT TO THE TRUSTEES
YEAR ENDED 5 APRIL 2021

As described on page 3, you have approved the accounts for the year ended 5 April 2021 set out on pages 2 to 4. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Stonebridge Stewart

STONEBRIDGE STEWART
Chartered Accountants

Orchard Chambers
4 Rocky Lane
Heswall
Wirral
CH60 0BY

26 July 2022

THE JOHN GILPIN TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 5 APRIL 2021

	2021		2020
	£	£	£
GROSS RENTS RECEIVED		35,100	38,330
Repairs and maintenance	6,342		3,505
Insurance	971		818
Management expenses	5,415		6,554
	<hr/>	12,728	<hr/> 10,877
NET INCOME FROM PROPERTY		22,372	27,453
OTHER INCOME			
Building Society interest	945		1,500
Bank interest	77		253
Dividends received (Note 3)	14,093		14,407
	<hr/>	15,115	<hr/> 16,160
MANAGEMENT EXPENSES			
Professional and management fees	3,220		2,220
Accountancy fees	870		1,350
Sundry expenses	-		64
	<hr/>	4,090	<hr/> 3,634
NET INCOME FOR THE YEAR		33,397	39,979

THE JOHN GILPIN TRUST

BALANCE SHEET

5 APRIL 2021

	2021	2020
	£	£
FIXED ASSETS		
Tangible assets (Note 1)	71,644	71,644
Quoted Investments at cost (Note 2)	98,979	98,979
	<u>170,623</u>	<u>170,623</u>
CURRENT ASSETS		
Due from property agents	6,109	5,545
Cash at bank	165,668	99,713
Building Society account	169,133	168,188
	<u>340,910</u>	<u>273,446</u>
CURRENT LIABILITIES		
Creditors	45,200	40,200
Accrued expenses	5,379	3,930
	<u>50,579</u>	<u>44,130</u>
NET CURRENT ASSETS	<u>290,331</u>	<u>229,316</u>
NET ASSETS	<u>460,954</u>	<u>399,939</u>
FINANCED BY:		
CAPITAL ACCOUNT		
Balance brought forward	399,939	369,792
Sale of rights	—	84
Donations received	59,619	30,284
Net Income for the year	33,396	39,979
	<u>492,954</u>	<u>440,139</u>
Less: Charitable donations made (Note 4)	32,000	40,200
Balance carried forward	<u>460,954</u>	<u>399,939</u>

TRUSTEES' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 5 April 2021 set out on pages 5 to 6 and confirm that we have made available all relevant records and information for their preparation.

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Signed for and on behalf of The John Gilpin Trust

26 July 2022

THE JOHN GILPIN TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2021

1. FIXED ASSETS

	Freehold Property
	£
COST	
Tower View	5,849
Lloyds Cottages	17,298
Dawn Close	48,497
	<u>71,644</u>

2. QUOTED INVESTMENTS, AT COST

	£
Astra Zeneca – 950 Ordinary Shares	5,927
BP – 5,700 Ordinary Shares	7,756
BAE Systems – 947 Ordinary Shares	975
Ball Corporation – 76 Ordinary Shares	1,090
Carnival - 298 Ordinary Shares	3,063
Diageo – 3,000 Ordinary Shares	6,713
G.V.C Holdings – 185 Shares	9,440
Liberty Global – 19 ‘A’ Shares	205
Liberty Global – 46 ‘C’ Shares	341
Marconi – 39 Warrants to subscribe	-
M & G Global Themes Fund – Sterling Class A Inc. Shares	4,502
Marks & Spencer Group – 1,619 Ordinary Shares	5,084
National Grid – 723 Ordinary Shares	2,301
Prudential – 1,000 Ordinary Shares	9,206
Royal Bank of Scotland Group – 580 Ordinary Shares	3,346
Royal Dutch Shell – 2,490 ‘B’ Ordinary Shares	5,514
Royal & Sun Alliance Group – 580 Ordinary Shares	15,170
Temple Bar Investment Trust – 3,050 Ordinary Shares	7,650
Tesco – 10,755 Ordinary Shares	10,696
	<u>98,979</u>

THE JOHN GILPIN TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2021

3. SCHEDULE OF INVESTMENT INCOME

Astra Zeneca – 950 Ordinary Shares	18.09.2020	661.20
BP – 5,700 Ordinary Shares	19.06.2020	475.50
	25.09.2020	230.47
	18.12.2020	223.26
	26.03.2021	214.80
BAE Systems – 947 Ordinary Shares	18.09.2020	130.69
	04.12.2020	89.02
Ball Corporation – 76 Ordinary Shares	01.07.2020	6.27
	28.09.2020	6.07
	04.01.2021	5.78
	26.03.2021	5.66
Carnival - 298 Ordinary Shares		Nil
Diageo – 3,000 Ordinary Shares	15.04.2020	822.30
	12.10.2020	1,274.10
G.V.C Holdings – 185 Shares	23.04.2020	
M & G Plc	03.06.2020	157.70
	02.10.2020	60.00
M & G Global Themes Fund – Sterling Class A Inc.	06.11.2020	410.42
Marks & Spencer Group – 1,619 Ordinary Shares		Nil
National Grid – 723 Ordinary Shares	24.08.2020	231.36
	18.01.2021	122.91
Prudential – 1,000 Ordinary Shares	20.05.2020	208.40
	28.09.2020	41.70
Royal Bank of Scotland Group – 580 Ordinary Shares		Nil
Royal Dutch Shell – 1,068 ‘B’ Ordinary Shares	22.06.2020	135.42
	21.09.2020	129.12
	16.12.2020	133.28
	29.03.2021	127.73
Royal Dutch Shell – 1,422 ‘B’ Ordinary Shares	22.06.2020	180.31
	21.09.2020	171.92
	16.12.2020	177.46
	29.03.2021	170.07
Royal & Sun Alliance Group – 580 Ordinary Shares	11.12.2020	46.40
Temple Bar Investment Trust – 3,050 Ordinary Shares	01.07.2020	335.50
	02.10.2020	335.50
	04.01.2021	251.63
Tesco – 10,755 Ordinary Shares	06.07.2020	699.07
	04.12.2020	344.16
(Special dividend)	08.03.2021	5,477.52
		<hr/>
		14,092.70
		<hr/>

THE JOHN GILPIN TRUST
NOTES TO THE ACCOUNTS
YEAR ENDED 5 APRIL 2021

4. CHARITABLE DONATIONS MADE

	£
Ambleside Parish Centre	2,000
Woodlands Hospice	2,000
Wirral Youth Zone (The Hive)	2,000
Wirral, Cheshire & Beyond	2,000
Explore Partnership	2,000
Pain Relief Foundation	2,000
Team Oasis	2,000
Ulverston Inshore Rescue	2,000
Heron Corn Mill	2,000
St Mary's Hospice	2,000
Liverpool Six Community Association	2,000
Southwold Tennis Club	10,000
	<hr/> 32,000 <hr/>