

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL

TRUSTEES' REPORT

and

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

<u>Contents</u>	<u>Page</u>
Schedule of Information	1
Statement of Trustees' Responsibilities	2
Trustees' Report	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL
30 JUNE 2023

SCHEDULE OF INFORMATION

TRUSTEES

A J Lodge (Chairman)
G Jeal (Vice Chairman)
C J Vincent (dec'd 24 June 2023)
M G Upjohn
C R Iles
E Warn
J Robinson (Secretary)
R M Pullinger
M A Parker

REGISTERED CHARITY NUMBER 276685

Formed by trust deed dated 6 July 1978, at King's College Hospital Medical School, Denmark Hill, London SE5 8RX and amended by supplemental deeds dated 1 January 1982, 16 June 1994, 9 September 1997, 7 October 1999 and 31 December 2005.

SECRETARY

J Robinson

1 Kingsgate court
99 Kingsgate Avenue
Broadstairs
Kent. CT10 3LH

TREASURER AND PRINCIPAL OFFICE

R M Pullinger

20 Soundy Paddock
Biggleswade
Bedfordshire
SG18 0RQ

INDEPENDENT EXAMINER

H P Lee, FCA
Chartered Accountant

23 Aveley Lane
Farnham
Surrey
GU9 8PR

BANKERS

CAF Bank Ltd

25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4TA

Shawbrook Bank Ltd

39 Kings Hill Avenue
Kings Hill
West Malling
ME19 4ER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare financial statements for each year which give a true and fair view of the Appeal's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures being disclosed and explained in the statement of accounts;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Appeal will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Appeal and to enable them to ascertain the financial position of the Appeal and which enable them to ensure that the financial statements comply with the requirements of Charity law and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Appeal and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL

TRUSTEES' REPORT

FOR THE YEAR ENDING 30 JUNE 2023

The Trustees met regularly during the year to 30 June 2023 and continued their discussions upon methods and ideas to improve the Appeal's income flow in order to meet the aspirations of the Department of Haematology at Kings College Hospital, Denmark Hill.

The Trustees continued to appeal to organisations for funds and examine proposals to generate income outside its normal sphere of fundraising. New initiatives, including sponsored events and activities were discussed by the Trustees. During the year ended 30 June 2023, the Trustees continued their appeal entitled 'Going for Gold'. As at the year end, £131,534 had been raised towards the goal of £300,000.

This year the Trust's fundraising efforts continue with Lions Clubs throughout the whole of the British Isles. The total of donations received was £28,519 (2022 - £27,740).

The fees and expenses charged by the marketing consultant in the year amounted to £12,720 (2022 - £10,590). The Trustees expended a further £2,258 (2022 - £1,117) upon the Generation of Funds.

During the year £100,000 (2022 - £10,000) was expended on the objects of the charity.

Management and Administration costs in the year amounted to £475 (2022 - £421).

The Net Incoming Resources for the year were £13,514 (2022 - £17,159) and the General Fund now stands at £44,270 (2022 - £130,756), a level which is considered by the Trustees to be adequate for the continued successful operation of the Charity.

All trustees were appointed in accordance with the original Trust Deed of 1978.

The Trust has and continues to receive a great deal of help from volunteers, the majority of whom are Lions Clubs in Kent, Surrey, Sussex and London south of the Thames.

The Trust plans to continue to assist the haematology staff at Kings College Hospital with the provision of much-needed laboratory equipment and hospital facilities, particularly in the areas of blood cancers, including leukaemia, lymphoma and myeloma.

The Trustees Reserves Policy is to ensure that an unrestricted cash reserve of £20,000 is always maintained, and their Investment Policy is to maintain all cash in FSCS-protected UK bank accounts.

The major risks to which the trust is exposed are regularly reviewed, and systems are established or updated to mitigate those risks.

Approved by the Trustees and signed on their behalf on 20 March 2024

A J Lodge
Trustee and Chairman

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDING 30 JUNE 2023

I report on the financial statements of the Trust for the year ended 30 June 2023, which are attached, and which consist of a Statement of Financial Activities, a Balance Sheet, and Notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

To the fullest extent permitted by law, I do not assume or accept responsibility to anyone other than the Trustees for my examination work or for this report.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) that gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H P LEE, FCA
Chartered Accountant
23 Aveley Lane
Farnham
Surrey
GU9 8PR

20 March 2024

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL

STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDING 30 JUNE 2023

		<u>2023</u>	<u>2022</u>
	<u>Note</u>	£	£
<u>Incoming Resources</u>			
Donations general		28,519	27,740
Deposit interest		406	455
GiftAid		42	1,092
		<u>28,967</u>	<u>29,287</u>
<u>Cost of Generating Funds</u>			
Marketing Consultant		12,720	10,590
Promotion		2,258	1,117
		<u>14,978</u>	<u>11,707</u>
<u>Management and Administration</u>			
Meeting expenses and sundries		475	421
Accountancy and independent examination		-	-
		<u>475</u>	<u>421</u>
		15,453	12,128
<u>Net Incoming Resources for the Year</u>		<u>13,514</u>	<u>17,159</u>
Funds brought forward		130,756	123,597
Funds expended on the objects of the charity	4	(100,000)	(10,000)
<u>Total Funds Carried Forward</u>		<u>£44,270</u>	<u>£130,756</u>

There were no recognised gains or losses other than those passing through the Statement of Financial Activities, and all income and expenditure derive from continuing activities.

The attached notes form part of these financial statements.

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL

BALANCE SHEET
AS AT 30 JUNE 2023

		<u>2023</u>	<u>2022</u>
	<u>Note</u>	£	£
<u>Current Assets</u>			
Debtors & prepayments	2	279	315
Shawbrook Bank deposit account		20,000	100,000
CAF Bank current account		25,051	31,101
Soldo cards		<u>140</u>	<u>204</u>
		45,470	131,620
<u>Current Liabilities</u>			
Creditors due within one year	3	1,200	864
<u>Total Assets less Current Liabilities</u>		<u><u>£44,270</u></u>	<u><u>£130,756</u></u>
<u>Unrestricted Funds</u>			
	1.4		
Balance at 1 July 2021		130,756	123,597
Net incoming resources for year		13,514	17,159
Laboratory facilities	4	(100,000)	(10,000)
		<u><u>£44,270</u></u>	<u><u>£130,756</u></u>

The attached notes form part of these financial statements.

Approved by the Trustees on 20 March 2024

Signed on behalf of the Trustees

A J Lodge
Chairman

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDING 30 JUNE 2023**

The Lions International Blood Research Appeal is a charitable trust registered with the Charity Commission in England and Wales, charity number 276685. Its principal office is 20 Soundy Paddock, Biggleswade, Bedfordshire, SG18 0RQ.

1 Accounting Policies

- 1.1 These financial statements have been prepared in accordance with the Charities Act and the Trust Deed, and on an historical cost and an accrual basis, and include income and expenditure on a gross basis, as earned or incurred, rather by cash movement. They follow applicable accounting standards, including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They are prepared in GBP Sterling, rounded to the nearest pound, which is the functional currency of the charity.
- 1.2 The recommendations of the Statement of Recommended Practice on Accounting by Charities (2015), as issued by the Charity Commission, have been followed in the preparation of these financial statements, except as detailed in note 1.6 below.
- 1.3 The charity meets the definition of a public benefit entity under FRS102, and the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- 1.4 Resources expended are analysed by the Trustees between Funds Expended on the Objects of the Charity, Cost of Generating Funds, and Management and Administration as appropriate at the time of approval. All publicity costs which are directly related to a fundraising event are charged to the expenditure on that event disclosed under Cost of Generating Funds.
- 1.5 The Unrestricted Funds may be used for the purpose of the Appeal at the Trustees' discretion.
- 1.6 The costs of providing equipment and facilities in accordance with the objects of the Appeal are charged directly to the Unrestricted Funds, or to Restricted Funds if appropriate.
- 1.7 The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments, which are recognised in the statement of financial position when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled. Basic financial liabilities, including trade and other payables are initially recognised at transaction price and are subsequently carried at amortised cost. Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

LIONS INTERNATIONAL BLOOD RESEARCH APPEAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023

2 Debtors & prepayments

	2023	2022
	£	£
Interest receivable	237	229
GiftAid claim	42	86
	<u>£279</u>	<u>£315</u>

3 Creditors due within one year

	2023	2022
	£	£
Marketing Consultant	1,200	864
	<u>£1,200</u>	<u>£864</u>

4 Funds expended and committed on the objects of the charity

During the year £100,000 (2022 - £10,000) was expended on the objects of the charity, this being in regard to the refurbishment of the Derek Mitchell Ward, the chemotherapy and bone marrow unit of King's College Hospital. In addition, a commitment of £12,000 was made, but not yet expended at the year end, towards a new sickle cell disease research project at the Hospital.

5 Connected Parties

The Lions International Blood Research Appeal is supported by the Lions Clubs of District 105SE, an administrative division of the International Association of Lions Clubs.

6 Trustees' Remuneration and Expenses

No Trustee or person connected with a trustee, received any remuneration from the Appeal (2022 - £nil).

No trustee received expenses during the year (2022 - £nil).

7 Taxation

The charity is registered with the Charity Commission and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.